

CLASS "A" OR "B"

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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS397-06-AR

SANLANDO UTILITIES CORPORATION

Exact Legal Name of Respondent

247W 189S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-06

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

(Signature of Chief Executive Officer of the utility) *

~~1. 2. 3. 4.~~



(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-06

SANLANDO UTILITIES CORPORATION

County: **Seminole County**

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: **847-498-6440**

E Mail Address: **NONE**

WEB Site: **NONE**

Sunshine State One-Call of Florida, Inc. Member Number **UIF755**

Name and address of person to whom correspondence concerning this report should be addressed:

CHRISTINE KIM
2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: **847-498-6440**

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: **847-498-6440**

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: **1969**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
LISA CROSSETT	CHIEF OPERATING OFFICER		OPERATIONS
STEVE LUBERTOZZI	CHIEF REGULATORY OFFICER		RATE CASE
JOHN HOY	REGIONAL VP		OPERATIONS
PATRICK FLYNN	REGIONAL DIRECTOR		OPERATIONS
CHRISTINE KIM	MANAGER, CORPORATE ACCOUNTING		FINANCIAL

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- | |
|--|
| <ul style="list-style-type: none">A. Formed in 1969, Sanlando Utilities Corporation was acquired by Utilities Inc. in July of 1998.B. Sanlando Utilities Corporation performs water and wastewater servicesC. Maintain a high quality of service and earn a fair return.D. Only one subdivision is servedE. We expect modest growth currently with anticipated higher growth in the futureF. The system was purchased in 1998 and is currently being brought up to Utilities Inc. standards of quality. |
|--|

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2006

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(c)

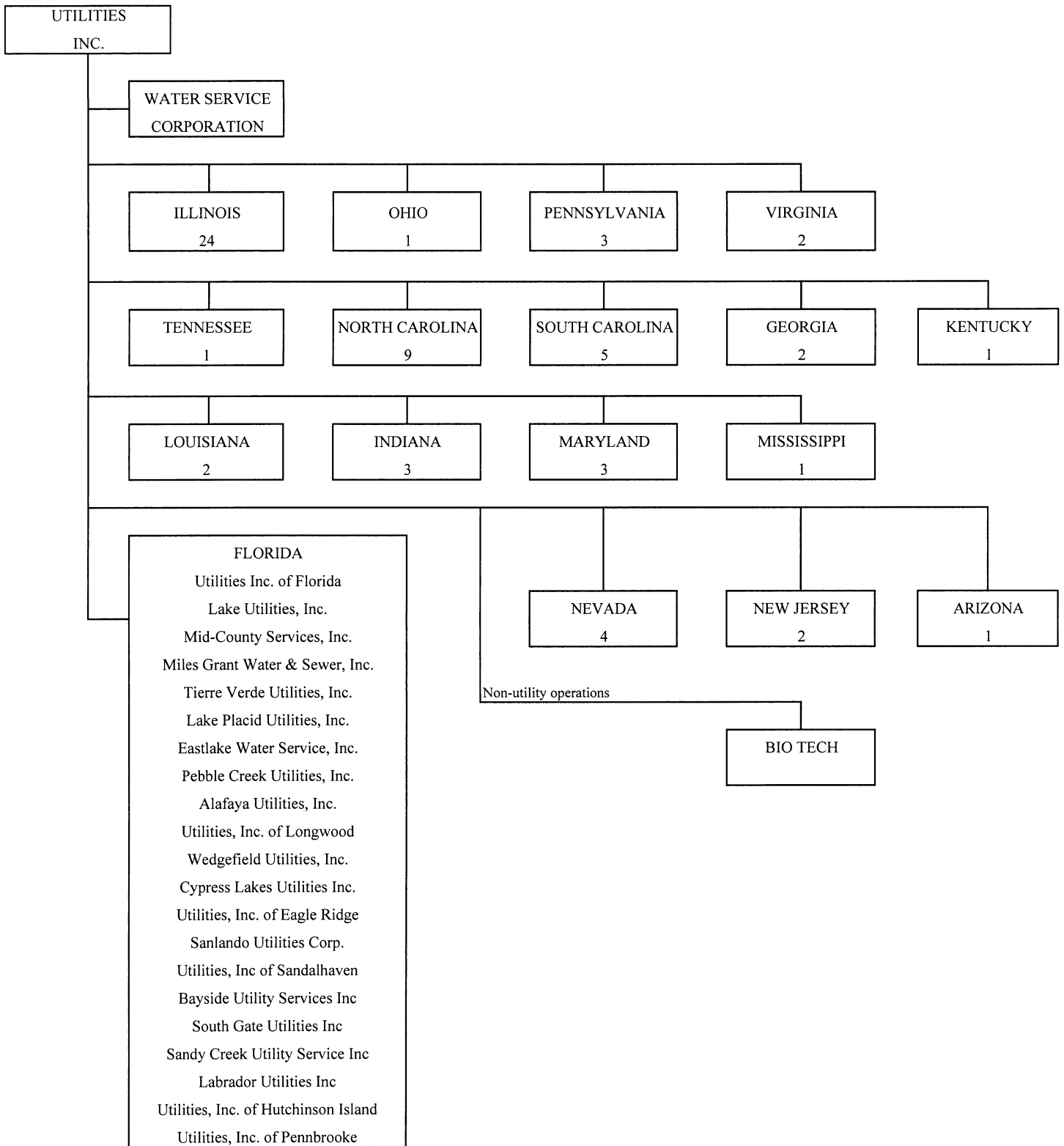
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative
staff.

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
LAWRENCE N SCHUMACHER	CEO & PRESIDENT		\$ NONE
LISA A CROSSETT	VP OPERATIONS		NONE
STEVEN M LUBERTOZZI	VP REGULATORY		NONE
DANIEL J DELGADO	VP & TREASURER		NONE
JOHN R STOVER	VP & SECRETARY		NONE
JOHN HOY	REGIONAL VP		NONE

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JOHN M STOKES	DIRECTOR	1	\$ NONE
LAWRENCE N SCHUMACHER	DIRECTOR	1	NONE

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)	
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$		

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
JOHN M STOKES	CEO	DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
LAWRENCE N SCHUMACHER	PRESIDENT	DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
LISA A CROSSETT	VP OPERATIONS	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
STEVEN M LUBERTOZZI	VP REGULATORY	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
DANIEL J DELGADO	VP & TREASURER	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN R STOVER	VP & SECRETARY	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL

UTILITY NAME: SANLANDO UTILITIES CORPORATION

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS WHICH ARE	\$ _____		\$ _____		\$ _____	
A BYPRODUCT, COPRODUCT	_____		_____		_____	
OR JOINT PRODUCT RESULTING FROM	_____		_____		_____	
PROVIDING WATER AND/OR SEWER SERVICE.	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:

-management, legal and accounting services	-material and supplies furnished
-computer services	-leasing of structures, land, and equipment
-engineering & construction services	-rental transactions
-repairing and servicing of equipment	-sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
WATER SERVICE CORP	Operators Salaries & Benefits	Continous	Purchase	1,297,959
	Insurance	Continous	Purchase	110,336
	Computer Operations	Continous	Purchase	28,852
	Supplies & Postage	Continous	Purchase	93,173
	Outside Services	Continous	Purchase	158,871
	Management Services	Continous	Purchase	75,876

UTILITY NAME: SANLANDO UTILITIES CORPORATION

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
 3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplement schedule, describe the basis used to calculate fair market value.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		\$ _____	\$ _____	\$ _____	\$ _____
NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR ENDEI 31-Dec-06		_____	_____	_____	_____

FINANCIAL SECTION

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 39,116,242	\$ 42,504,229
108-110	Less: Accumulated Depreciation and Amortization	F-8	19,216,302	21,063,213
Net Plant			\$ 19,899,940	\$ 21,441,016
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 19,899,940	\$ 21,441,016
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ _____	\$ _____
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ _____	\$ _____
123	Investment In Associated Companies	F-10	_____	_____
124	Utility Investments	F-10	_____	_____
125	Other Investments	F-10	_____	_____
126-127	Special Funds	F-10	_____	_____
Total Other Property & Investments			\$ _____	\$ _____
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 25	\$ (59)
132	Special Deposits	F-9	250	250
133	Other Special Deposits	F-9	_____	_____
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	704,177	767,937
145	Accounts Receivable from Associated Companies	F-12	_____	_____
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		_____	_____
161	Stores Expense		_____	_____
162	Prepayments		-	21,490
171	Accrued Interest and Dividends Receivable		-	_____
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Misc. Current and Accrued Assets	F-12	-	2,233
Total Current and Accrued Assets			\$ 704,452	\$ 791,851

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	31,909	142,622
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		91,819	127,467
	Total Deferred Debits		\$ <u>123,728</u>	\$ <u>270,089</u>
	TOTAL ASSETS AND OTHER DEBITS		\$ <u>20,728,120</u>	\$ <u>22,502,956</u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 3,575	\$ 3,575
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		8,996,064	10,057,626
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	4,387,344	4,368,386
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 13,386,983	\$ 14,429,587
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ -	\$ -
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		38,725	6,869
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	(1,204,579)	(6,629)
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		125,339	112,727
236	Accrued Taxes	W/S-3	95,237	114,783
237	Accrued Interest	F-19	(5,031)	(4,988)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ (950,309)	\$ 222,762

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ _____ -	\$ _____ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____ -	\$ _____ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 23,820,990	\$ 23,991,045
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	15,830,235	16,524,305
Total Net C.I.A.C.			\$ _____ 7,990,755	\$ _____ 7,466,740
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 290,229	\$ 337,801
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		10,462	46,066
Total Accumulated Deferred Income Tax			\$ _____ 300,691	\$ _____ 383,867
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ _____ 20,728,120	\$ _____ 22,502,956

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 5,339,950	\$ 5,746,673
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 5,339,950	\$ 5,746,673
401	Operating Expenses	F-3(b)	\$ 3,405,890	\$ 3,977,074
403	Depreciation Expense:	F-3(b)	\$ 1,161,117	\$ 1,224,342
	Less: Amortization of CIAC	F-22	(688,286)	(694,069)
Net Depreciation Expense			\$ 472,831	\$ 530,273
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	7,518	2,198
408	Taxes Other Than Income	W/S-3	532,547	747,448
409	Current Income Taxes	W/S-3	(5,467)	(94,205)
410.10	Deferred Federal Income Taxes	W/S-3	142,643	41,107
410.11	Deferred State Income Taxes	W/S-3	24,309	6,421
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	(430)
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 4,580,271	\$ 5,209,886
Net Utility Operating Income			\$ 759,679	\$ 536,787
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		34,919	49,172
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 794,598	\$ 585,959

* For each account, Column e should agree with Cloumn f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>2,324,625</u>	\$ <u>3,422,048</u>	\$ <u>-</u>
\$ <u>2,324,625</u>	\$ <u>3,422,048</u>	\$ <u>-</u>
\$ 1,745,745	\$ 2,231,329	\$ -
<u>556,492</u> (361,767)	<u>667,850</u> (332,302)	<u>-</u>
\$ <u>194,725</u>	\$ <u>335,548</u>	\$ <u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>2,198</u>	<u>-</u>
<u>332,272</u>	<u>415,176</u>	<u>-</u>
<u>(204,613)</u>	<u>110,408</u>	<u>-</u>
<u>89,284</u>	<u>(48,177)</u>	<u>-</u>
<u>13,946</u>	<u>(7,525)</u>	<u>-</u>
<u>(934)</u>	<u>504</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>2,170,425</u>	\$ <u>3,039,461</u>	\$ <u>-</u>
\$ <u>154,200</u>	\$ <u>382,587</u>	\$ <u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>19,370</u>	<u>29,802</u>	<u>-</u>
\$ <u><u>173,570</u></u>	\$ <u><u>412,389</u></u>	\$ <u><u>-</u></u>

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 794,598	\$ 585,959
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		972	(5,852)
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ 972	\$ (5,852)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 477,897	\$ 599,065
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 477,897	\$ 599,065
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 317,673	\$ (18,958)

Explain Extraordinary Income:

NONE

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 16,960,185	\$ 24,525,716
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>9,294,631</u>	<u>11,717,452</u>
110	Accumulated Amortization	F-8	<u>33,348</u>	<u>17,786</u>
271	Contributions In Aid of Construction	F-22	<u>11,607,804</u>	<u>12,383,241</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>(3,975,599)</u>	\$ <u>407,237</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	7,733,379	8,790,925
Subtotal			\$ <u>3,757,781</u>	\$ <u>9,198,162</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>-</u>	<u>-</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>-</u>	<u>-</u>
	Working Capital Allowance (3)		<u>218,218</u>	<u>278,916</u>
	Other (Specify):			
	Work In Process		<u>992,265</u>	<u>26,064</u>
	_____		_____	_____
	_____		_____	_____
RATE BASE			\$ <u><u>4,968,264</u></u>	\$ <u><u>9,503,142</u></u>
NET UTILITY OPERATING INCOME			\$ <u><u>154,200</u></u>	\$ <u><u>382,587</u></u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u><u>3.10%</u></u>	<u><u>4.03%</u></u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 5,664,291	39.14%	9.81%	3.84%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	8,437,987	58.31%	6.81%	3.97%
Customer Deposits	112,727	0.78%	6.00%	0.05%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	256,400	1.77%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ 14,471,405	100.00%		7.86%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.81%</u>
Commission order approving Return on Equity:	<u>PSC-00-2097-AS-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SANLANDO UTILITIES CORPORATION

UTILITY NAME:

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 120,831,226	\$ 0	\$ 0	\$ 0	\$ (115,166,935)	\$ 5,664,291
Preferred Stock		0	0	0		-
Long Term Debt	180,000,000	0	0	0	(171,562,013)	8,437,987
Customer Deposits	112,727	0	0	0		112,727
Tax Credits - Zero Cost	-	0	0	0		-
Tax Credits - Weighted Cost	-	0	0	0		-
Deferred Inc. Taxes	256,400	0	0	0		256,400
Other (Explain)	-	0	0	0		-
Total	\$ 301,200,353	\$ 0	\$ 0	\$ 0	\$ (286,728,948)	\$ 14,471,405

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-06

UTILITY PLANT
ACCOUNTS 101 - 106

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 17,832,950	\$ 23,652,950	\$ _____	\$ 41,485,900
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	992,265	26,064	_____	1,018,329
106	Completed Construction Not Classified	_____	_____	_____	-
	Total Utility Plant	\$ 18,825,215	\$ 23,679,014	\$ -	\$ 42,504,229

UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment NONE	\$ -	\$ -	\$ -	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization Accruals charged during year	\$ -	\$ -	\$ -	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 8,431,219	\$ 10,736,147	\$	\$ 19,167,366
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 556,492	\$ 667,850	\$	\$ 1,224,342
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
UIF alloc	346,065	366,126		712,191
Salvage				-
Other Credits (Specify):				
Total Credits	\$ 902,557	\$ 1,033,976	\$ -	\$ 1,936,533
Debits during year:				
Book cost of plant retired	39,147	52,673		91,820
Cost of Removal				-
Other Debits (specify):				-
Total Debits	\$ 39,147	\$ 52,673	\$ -	\$ 91,820
Balance end of year	\$ <u>9,294,629</u>	\$ <u>11,717,450</u>	\$ <u>-</u>	\$ <u>21,012,079</u>
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$ 33,348	\$ 15,588	\$	\$ 48,936
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ 2,198	\$	\$ 2,198
Other Accounts (specify):				-
Total credits	\$ -	\$ 2,198	\$ -	\$ 2,198
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>33,348</u>	\$ <u>17,786</u>	\$ <u>-</u>	\$ <u>51,134</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Electric	\$ 250
_____	_____
_____	_____
Total Special Deposits	\$ 250
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ -

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ _____

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 436,111	
Wastewater	331,826	
Other		
Total Customer Accounts Receivable		\$ 767,937
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ <u>767,937</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ -	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total Additions	\$ -	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total accounts written off	\$ -	
Balance end of year		\$ _____
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ <u><u>767,937</u></u>

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ _____

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<u>RATE CASE</u>	\$ -	\$ 120,702
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ -	\$ 120,702
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<u>OTHER DEFERRED MAINTENANCE</u>	\$ -	\$ 21,920
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ -	\$ 21,920
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<u>NONE</u>	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ -	\$ 142,622

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____ 10
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ 3,575
Dividends declared per share for year	_____ %	\$ _____ -
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 4,387,344
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ (18,958)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>4,368,386</u>
Notes to Statement of Retained Earnings:		

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total	\$ <u> -</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u> -</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE			\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 232			\$ _____
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 234			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 6,629
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ 6,629

UTILITY NAME SANLANDO UTILITIES CORPORATION

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	-		599,065	599,065	-
Total Account 237.1	\$ _____		\$ 599,065	\$ 599,065	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____		\$ _____	\$ _____	\$ _____
Customer Deposits	5,031	427	(43)		4,988
MISC ITEMS					-
Total Account 237.2	\$ 5,031		\$ (43)	\$ -	\$ 4,988
Total Account 237 (1)	\$ 5,031		\$ 599,022	\$ 599,065	\$ 4,988
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 599,065		
Less Capitalized Interest Portion of AFUDC:			-		
Net Interest Expensed to Account No. 427 (2)			\$ 599,065		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAMI SANLANDO UTILITIES CORPORATION

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	DEBITS		BALANCE BEGINNING OF YEAR (b)	BALANCE END OF YEAR (f)
	ACCT. DEBIT (c)	AMOUNT (d)		
NONE _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total	\$ _____	\$ _____	\$ _____	\$ _____

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): <u>NONE</u> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>11,478,487</u>	\$ <u>12,342,503</u>	\$ <u>-</u>	\$ <u>23,820,990</u>
Add credits during year:	\$ <u>129,317</u>	\$ <u>40,738</u>	\$ <u>-</u>	\$ <u>170,055</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>11,607,804</u></u>	\$ <u><u>12,383,241</u></u>	\$ <u><u>-</u></u>	\$ <u><u>23,991,045</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>7,371,612</u>	\$ <u>8,458,623</u>	\$ <u>-</u>	\$ <u>15,830,235</u>
Debits during the year:	\$ <u>361,768</u>	\$ <u>332,302</u>	\$ <u>-</u>	\$ <u>694,070</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>7,733,380</u></u>	\$ <u><u>8,790,925</u></u>	\$ <u><u>-</u></u>	\$ <u><u>16,524,305</u></u>

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax acc

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (18,958)
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		94,734
Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		9,230
Net Change - Rate Case		(119,943)
Excess Tax Depreciation over Book Depreciation		(152,847)
Current FIT		(96,467)
Deferred FIT		41,107
Deferred SIT		6,421
Income recorded on books not included in return:		
Interest During Construction		(49,168)
		-
Deduction on return not charged against book income:		
Organization Exp		(96)
Other miscellaneous		2,261
		-
Federal tax net income		\$ <u>(283,726)</u>

Computation of tax :		
	(283,726)	
	34%	
	(96,467)	

**WATER
OPERATION
SECTION**

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
3011001	ORGANIZATION	480.00	480			
3021002	FRANCHISES	279,317.00	279,317			
3036010	LAND & LAND RIGHTS 10 20 30	123,772.00	123,772			
3043021	STRUCT & IMPRV (PUMP PLT) 11 21	166,834.00	166,834			
3044031	STRUCT & IMPRV (WATER T P)	328,937.00	328,937			
3072014	WELLS & SPRINGS	690,937.00	690,937			
3113025	ELECTRIC PUMP EQUIP	1,450,538.00	1,450,538			
3204032	WATER TREATMENT EQPT	387,724.00	387,724			
3305042	DIST RESV & STNPIPE	1,088,527.00	1,088,527			
3315043	TRANS & DISTR MAINS	7,469,398.00	7,469,398			
3335045	SERVICE LINES	1,278,124.00	1,278,124			
3345046	METERS	1,175,610.00	1,175,610			
3345047	METER INSTALLATIONS	102,393.00	102,393			
3355048	HYDRANTS	681,870.00	681,870			
3406091	OFF FURN & EQPT	70,301.00	70,301			
3446095	LABORATORY EQPT	17,980.00	17,980			
3466094	TOOLS SHOP & MISC EQPT	284,135.00	284,135			
3466097	COMMUNICATION EQPT	71,769.00	71,769			
3486050	WATER PLANT ALLOCATED	296,513.00	296,513	3406110	1511005	
101	WATER PLANT	15,965,159.00	15,965,159			
3511001	ORGANIZATION	429.00	429			
3521020	FRANCHISES	87,919.00	87,919			
3537002	L & L RIGHTS	202,552.00	202,552			
3542011	LIFT STATION	2,872,705.00	2,872,705			
3547003	BLDGS & STRUCTS	4,355,108.00	4,355,108			
3602006	SEWAGE SERVICE LINES	130,882.00	130,882			
3602007	FORCE OR VACUUM MAINS	83,640.00	83,640			
3612008	SEWER MAINS	6,971,312.00	6,971,312			
3612010	MANHOLES	94,761.00	94,761			
3662006	reuse services	13,543.00	13,543			
3675046	reuse mtr/install	7,673.00	7,673			
3745042	Reuse Dist Reservoirs	10,832.00	10,832			
3752008	reuse mains	6,691,292.00	6,691,292			
3804004	SEWER LAGOONS	-	-			
3804005	SEWAGE TRTMT PLANT	1,249,873.00	1,249,873			
3824009	OUTFALL LINES	644,005.00	644,005			
3907091	OFF FURN & EQPT	57,823.00	57,823			
3937094	TOOLS SHOP & MISC EQPT	81,580.00	81,580			
3947095	LABORATORY EQPT	-	-			
3967097	COMMUNICATION EQPT	97,021.00	97,021			
102	SEWER PLANT	23,652,950.00	23,652,950			

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
3917000	TRANSPORTATION EQPT	1,745,531.00	1,745,531			
103	TRANSPORTATION EQPT.	1,745,531.00	1,745,531		872,765.50	872,766
3406020	Mini Computers	55,500.00	55,500			
3406050	COMPUTER ALLOCATED	66,760.00	66,760	1041000	3486000	
104	COMPUTERS	122,260.00	122,260			
3486000	Other Plant	-	-			
105	Other Plant	-	-			
1041000	Util Plant Acquired/Disposed	2,233.00	2,233			
106	Escrow Deposit	2,233.00	2,233			
1081020	Accum Depr-Mini Computer	(88,297.00)	(88,297)			
1081050	ACC DEPR-COMPUTER ALLOCATED	(88,297.00)	(88,297)			
109	ACCUM.DEPR.-COMPUTER	(1,384,181.00)	(1,384,181)		(692,091.00)	(692,090)
1082000	ACCUM DEPR.-TRANSPORTATION	(1,384,181.00)	(1,384,181)			
110	ACCUM.DEPR.-TRANSPORTATION	(33,348.00)	(33,348)			
1083001	ACCUM DEPR.-10101	(8,453.00)	(8,453)			
1083002	ACCUM DEPR.-10102	(457,179.00)	(457,179)			
1083011	ACCUM DEPR.-10111	4,683.00	4,683			
1083014	ACCUM DEPR.-10114	(1,132,791.00)	(1,132,791)			
1083021	ACCUM DEPR.-10121	(185,827.00)	(185,827)			
1083025	ACCUM DEPR.-10125	(185,407.00)	(185,407)			
1083031	ACCUM DEPR.-10131	(628,793.00)	(628,793)			
1083032	ACCUM DEPR.-10132	(3,541,383.00)	(3,541,383)			
1083042	ACCUM DEPR.-10142	(595,876.00)	(595,876)			
1083043	ACCUM DEPR.-10143	(1,176,878.00)	(1,176,878)			
1083045	ACCUM DEPR.-10145	(19,797.00)	(19,797)			
1083046	ACCUM DEPR.-10146	(344,929.00)	(344,929)			
1083047	ACCUM DEPR.-10147	(82,893.00)	(82,893)			
1083048	ACCUM DEPR.-10148	(36,628.00)	(36,628)			
1083050	ACC. DEPR.-WATER ALLOCATED	(74,369.00)	(74,369)			
1083091	ACCUM DEPR-OFF FURN					
1083094	ACCUM DEPR.-TOOLS SHOP MISC					

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
1083095	ACCUM DEPR.-10195	(3,910.00)	(3,910)			
1083097	ACCUM DEPR-COMMUN. EQPT.	(43,813.00)	(43,813)			
111	ACCUM.DEPR.-WATER PLANT	(8,547,591.00)	(8,547,591)			(9,327,979)
1084001	ACCUM DEPR.-10201	(64.00)	(64)			
1084003	ACCUM DEPR.-10203	(3,162,269.00)	(3,162,269)			
1084004	ACCUM DEPR.-10204					
1084005	ACCUM DEPR.-10205	(537,872.00)	(537,872)			
1084006	ACCUM DEPR.-10206	22,215.00	22,215			
1084007	ACCUM DEPR.-10207	(34,626.00)	(34,626)			
1084008	ACCUM DEPR.-10208	(4,155,378.00)	(4,155,378)			
1084009	ACCUM DEPR.-10209	(555,972.00)	(555,972)			
1084010	ACCUM DEPR.-10210	(10,279.00)	(10,279)			
1084011	ACCUM DEPR.-10211	(1,509,318.00)	(1,509,318)			
1084020	ACCUM DEPR.-10220	(17,722.00)	(17,722)			
1084091	ACCUM DEPR.-10291	(117,720.00)	(117,720)			
1084094	ACCUM DEPR.-10294	(120,571.00)	(120,571)			
1084095	ACCUM DEPR.-10295					
1084097	ACCUM DEPR.-10297	(90,482.00)	(90,482)			
1085006	ACCUM DEPR.-3662006	(528.00)	(528)			
1085008	ACCUM DEPR.-3752008	(753,055.00)	(753,055)			
1085046	ACCUM DEPR.-3675046	494.00	494			
112	ACCUM.DEPR.-SEWER PLANT	(11,043,147.00)	(11,043,147)			
1141010	UTIL PLT ACQ ADJ-WATER					
1151020	ACCUM PROV UTIL PAA-WATER					
113	NET UTILITY PAA-WTR PLANT					
1142010	UTIL PLT ACQ ADJ-SEWER					
1152020	ACCUM PROV UTIL PAA-SEWER					
114	NET UTILITY PAA-SWR PLANT					
1051092	SEWER PLANT IN PROCESS	26,064.00	26,064			
1052091	WATER PLANT IN PROCESS	992,265.00	992,265			
115	WORK IN PROCESS	1,018,329.00	1,018,329			
1511005	Inventory					
126	Inventory					

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
1311001	CASH UNAPPLIED-NSF'S	(59.00)	-			
130	CASH UNAPPLIED	(59.00)	(59)			
1322000	SPECIAL DEPOSITS	250.00	250			
134	SPECIAL DEPOSITS	250.00	250			
1411000	A/R-CUSTOMER	360,103.00	360,103			
1411002	A/R-CUSTOMER ACCRUAL	407,834.00	407,834			
142	ACCOUNTS REC.-CUSTOMER	767,937.00	767,937			
1621030	Prepaid - Back Bills	21,490.00	21,490			
165	Prepayments	21,490.00	21,490			
1862028	DEF CHGS-TANK MAINT&REP(WTR)-8	21,920.00	21,920			
1862049	DEF CHGS-VOC TESTING		-			
1862054	DEF CHGS-TV SEWER MAINS		-			
1862068	DEF CHGS-TANK MAINT&REP(SWR)-8		-			
1865028	AMORT - TANK MAINT&REP (WTR)-8		-			
1865049	AMORT - VOC TESTING		-			
1865054	AMORT - TV SEWER MAINS		-			
1865068	AMORT - TANK MAINT&REP(SWR)-8		-			
186	OTHER DEFERRED CHARGES	21,920.00	21,920			
1863015	RATE CASE EXPENSE--5	41,448.00	41,448			
1863016	RATE CASE EXPENSE--6	79,254.00	79,254			
1863018	RATE CASE EXPENSE--8		-			
1863019	RATE CASE EXPENSE--9		-			
1863029	ORIG COST EXPENSE--9		-			
1863030	MISC REGULATORY COMM EXP		-			
187	REGULATORY EXP BEING AMORT	120,702.00	120,702			
2021010	COMMON STOCK	(3,575.00)	(3,575)			
201	COMMON STOCK & CS SUBSCR.	(3,575.00)	(3,575)			
2112000	MISC PAID-IN CAPITAL	(10,057,626.00)	(10,057,626)			

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
212	MISC. PAID-IN CAPITAL	(10,057,626.00)	(10,057,626)			
2151000	RETAINED EARN-PRIOR YEARS	(4,387,346.00)	(4,387,346)			(3,491,044.00)
217	RETAINED EARNINGS-PRIOR	(4,387,346.00)	(4,387,346)			(3,670,280.00)
2311050	A/P TRADE - ACCRUAL	(6,869.00)	(6,869)			179,236.00
232	ACCOUNTS PAYABLE-TRADE	(6,869.00)	(6,869)			(3,900,410.00)
2334002	A/P WATER SERVICE CORP	(4,299,515.00)	(4,299,515)			
2334003	A/P WATER SERVICE DISB	10,192,217.00	10,192,217			
2334050	A/P INTERCOMPANY	(237,172.00)	(237,172)			
234	ACCTS.PAYABLE-ASSOC. COS.	5,655,530.00	5,655,530			
2351000	CUSTOMER DEPOSITS	(112,727.00)	(112,727)			
235	CUSTOMER DEPOSITS	(112,727.00)	(112,727)			
2361101	ACCRUED GROSS RECEIPT TAX	(131,461.00)	(131,461)			
2361173	ACCRUED COUNTY TAX-Seminole	(7,350.00)	(7,350)			
2361175	Accrued Tax - City	594.00	594			
2361292	ACCRUED ST INCOME TAX	23,434.00	23,434			
236	ACCRUED TAXES	(114,783.00)	(114,783)			
2372030	ACCRUED CUST DEP INTEREST	4,988.00	4,988			
237	ACCRUED INTEREST	4,988.00	4,988			
2413000	ADVANCES FROM UTILITIES INC	(5,648,901.00)	(5,648,901)			
238	ADVANCES FROM U.I.	(5,648,901.00)	(5,648,901)			
2711000	CIAC-WATER-UNDISTR.	(11,607,804.00)	(11,607,804)			
2722000	ACC. AMORT-CIA-WATER	7,733,380.00	7,733,380			
271	CONTRIBUTIONS IN AID-WTR	(3,874,424.00)	(3,874,424)			
2721000	CIAC-SEWER-UNDISTRIB.	(12,383,241.00)	(12,383,241)			
2723000	ACC. AMORT-CIA-SEWER	8,790,925.00	8,790,925			
272	CONTRIBUTIONS IN AID-SWR	(3,592,316.00)	(3,592,316)			

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
1901011	DEF FED TAX - OTHER	114,731.00	114,731			
1901020	DEF FED TAX - RATE CASE	(38,782.00)	(38,782)			
1901021	DEF FED TAX - DEF MAINT	(7,044.00)	(7,044)			
1901024	DEF FED TAX - ORGN EXP	(240.00)	(240)			
1901031	DEF FED TAX - DEPRECIATION	(297,015.00)	(297,015)			
282	ACCUM. DEFERRED FIT	(228,350.00)	(228,350)			
1902011	DEF ST TAX - OTHER	12,736.00	12,736			
1902020	DEF ST TAX - RATE CASE	(6,639.00)	(6,639)			
1902021	DEF ST TAX - DEF MAINT	(34,147.00)	(34,147)			
283	ACCUM. DEFERRED SIT	(28,050.00)	(28,050)			
2312000	PAYABLE TO DEVELOPER	-	-			
288	PAYABLE TO DEVELOPER	-	-			
TOTAL BALANCE SHEET		(18,963.00)	(18,963)			
4611020	WATER REVENUE-METERED	(2,013,122.00)	(2,013,122)	(2,013,122)	-	ACTUAL
4611099	WATER REVENUE ACCRUALS	(64,836.00)	(64,836)	(64,836)	-	ACTUAL
4612030	WATER REVENUE-COMMERCIAL	(225,218.00)	(225,218)	(225,218)	-	ACTUAL
401	WATER REVENUE	(2,303,176.00)	(2,303,176)			
5221000	SEWER REVENUE	(3,060,684.00)	(3,060,684)		(3,060,684)	ACTUAL
5221099	SEWER REVENUE ACCRUALS	(9,911.00)	(9,911)		(9,911)	ACTUAL
5222030	SEWER REVENUE-COMMERCIAL	(319,880.00)	(319,880)		(319,880)	ACTUAL
402	SEWER REVENUE	(3,390,475.00)	(3,390,475)			
4711000	MISC SERVICE REVENUES	(1,701.00)	(1,701)	(709)		(992) REVENUES
4711025	Connection Meter fees	(29,766.00)	(29,766)	(12,040)		(17,726) REVENUES
4741001	New Customer Chg - Water	(2,655.00)	(2,655)			(2,655) ACTUAL
4741003	NEW CUSTOMER CHGE - W & S	(11,040.00)	(11,040)	(5,520)		(5,520) 50/50
4741008	NSF CHECK CHARGE	(2,793.00)	(2,793)	(1,130)		(1,663) REVENUES
4741009	CUT-OFF CHARGE	(5,067.00)	(5,067)	(2,050)		(3,017) REVENUES
404	MISC. SERVICE REVENUES	(53,022.00)	(53,022)			
502	PURCHASED SWR	-	-			ACTUAL

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
6151010	ELEC PWR - WATER SYSTEM	520,660.00	520,660	520,660	-	ACTUAL
7151020	ELEC PWR - SEWER SYSTEM	515,890.00	515,890	-	515,890	ACTUAL
504	ELECTRIC POWER	1,036,550.00	1,036,550	-	-	-
6181010	CHLORINE	142,179.00	142,179	57,511	84,668	REVENUES-UI DES
6181090	OTHER CHEMICALS (TREATMENT)	139,765.00	139,765	27,953	111,812	REVENUES-UI DES
506	CHEMICALS	281,944.00	281,944	-	-	-
6019020	SALARIES-CHGD TO PLT-WSC	(155,053.00)	(155,053)	(63,123)	(91,930)	ACTUAL (BASED ON SE70)
6019040	SALARIES-OPERATIONS	860,325.00	860,325	348,001	512,324	Revenues
6019045	SALARIES-WTR SERV-COMPUTERS	-	-	-	-	CUSTOMERS
6019050	SALARIES-OFFICE	373,925.00	373,925	212,352	161,573	CUSTOMERS
6019054	SALARIES-IL ADMIN	-	-	-	-	CUSTOMERS
508	SALARIES	1,079,197.00	1,079,197	-	-	-
6708000	UNCOLLECTIBLE ACCOUNTS	6,688.00	6,688	2,705	3,983	REVENUES
6708001	AGENCY EXPENSE	1,416.00	1,416	573	843	REVENUES
521	UNCOLLECTIBLE ACCOUNTS	8,104.00	8,104	-	-	-
6329002	AUDIT FEES	123,557.00	123,557	70,168	53,389	CUSTOMERS
6329014	TAX RETURN REVIEW	3,055.00	3,055	1,735	1,320	CUSTOMERS
6338001	LEGAL FEES	5,106.00	5,106	2,900	2,206	CUSTOMERS
6369003	TEMP EMPLOY - CLERICAL	12,827.00	12,827	7,284	5,543	CUSTOMERS
6369005	OUTSIDE COMPUTER SERV	3,829.00	3,829	2,174	1,655	CUSTOMERS
6369006	EMPLOY FINDER FEES	7,084.00	7,084	4,023	3,061	CUSTOMERS
6369007	COMPUTER MAINT	5,375.00	5,375	3,052	2,323	CUSTOMERS
6369008	DIRECTORS FEES	-	-	-	-	CUSTOMERS
6369009	COMPUTER-AMORT & PROG COST	4,832.00	4,832	2,744	2,088	CUSTOMERS
6369090	OTHER DIR OUTSIDE SERVICES	19,029.00	19,029	10,807	8,222	CUSTOMERS
524	OUTSIDE SERVICES-DIRECT	184,694.00	184,694	-	-	-
6049010	HEALTH INS REIMBURSEMENTS	140,773.00	140,773	79,945	60,828	CUSTOMERS
6049011	EMPLOYEE INS DEDUCTIONS	-	-	-	-	CUSTOMERS
6049012	HEALTH COSTS & OTHER	-	-	-	-	CUSTOMERS
6049015	DENTAL INS REIMBURSEMENTS	-	-	-	-	CUSTOMERS
6049020	PENSION CONTRIBUTIONS	26,280.00	26,280	14,924	11,356	CUSTOMERS
6049040	DEF COMPENSATION	-	-	-	-	CUSTOMERS
6049050	HEALTH INS PREMIUMS	2,592.00	2,592	1,472	1,120	CUSTOMERS
6049055	DENTAL PREMIUMS	-	-	-	-	CUSTOMERS

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
6049060	TERM LIFE INS		-	-	-	CUSTOMERS
6049070	E S O P CONTRIBUTIONS	36,056.00	36,056	20,476	15,580	CUSTOMERS
6049080	DISABILITY INSURANCE	181.00	181	103	78	CUSTOMERS
6049090	OTHER EMP PENS & BENEFITS	12,880.00	12,880	7,315	5,565	CUSTOMERS
531	EMPLOYEE PENSION&BENEFITS	218,762.00	218,762			
6599090	OTHER INS	110,336.00	110,336	44,631	65,705	REVENUES
534	INSURANCE	110,336.00	110,336			
7668010	RATE CASE	27,978.00	27,978	15,889	12,089	CUSTOMERS
541	RATE CASE	27,978.00	27,978			
6759001	PUBL SUBSCRIPTIONS & TAPES	325.00	325	185	140	CUSTOMERS
6759002	ANSWERING SERV	3,350.00	3,350	1,902	1,448	CUSTOMERS
6759003	COMPUTER SUPPLIES	2,684.00	2,684	1,524	1,160	CUSTOMERS
6759004	PRINTING & BLUEPRINTS	1,512.00	1,512	859	653	CUSTOMERS
6759005	POSTAGE & POSTAGE METER-OFFICE	66,447.00	66,447	37,735	28,712	CUSTOMERS
6759006	UPS & AIR FREIGHT	3,379.00	3,379	1,919	1,460	CUSTOMERS
6759007	Printing Customer Service	3,759.00	3,759	2,135	1,624	CUSTOMERS
6759008	XEROX	536.00	536	304	232	CUSTOMERS
6759009	OFF SUPPLY STORES & W S-OFFICE	8,895.00	8,895	5,051	3,844	CUSTOMERS
6759010	REIM OF OFF EMP EXP	476.00	476	270	206	CUSTOMERS
6759010	Envelopes	10,021.00	10,021	5,691	4,330	CUSTOMERS
6759011	Bill Stock	2,762.00	2,762	1,569	1,193	CUSTOMERS
6759013	CLEANING SUPPLIES	414.00	414	235	179	CUSTOMERS
6759014	MEMBERSHIPS - OFFICE EMPLOYEE	766.00	766	435	331	CUSTOMERS
6759015	PETTY CASH - OFFICE	-	-	-	-	CUSTOMERS
6759016	MICROFILMING	821.00	821	466	355	CUSTOMERS
6759051	Computer Supplies - Billing	2,724.00	2,724	1,547	1,177	CUSTOMERS
6759090	OTHER OFFICE EXPENSES	3,927.00	3,927	2,230	1,697	CUSTOMERS
553	OFFICE SUPPLIES	112,798.00	112,798			
6759110	OFFICE TELEPHONE	3,105.00	3,105	1,763	1,342	CUSTOMERS
6759111	OFFICE TELEPHONE-LONG DISTANCE		-	-	-	CUSTOMERS
6759115	Office Comp Phone Line	672.00	672	382	290	CUSTOMERS
6759120	OFFICE ELECTRIC	5,742.00	5,742	3,261	2,481	CUSTOMERS
6759125	Office Water	361.00	361	205	156	CUSTOMERS
6759130	OFFICE GAS	542.00	542	308	234	CUSTOMERS
6759135	OPERATIONS TELEPHONES	34,005.00	34,005	19,311	14,694	CUSTOMERS
6759136	OPERATIONS TELEPHONES-LONG DIST	36.00	36	20	16	CUSTOMERS

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
6759140	ALARM SYS PHONE EXPENSE	19,003.00	19,003	10,792	8,211	CUSTOMERS
6759160	OFFICE FAX MACH PHONE LINE	-	-	-	-	CUSTOMERS
555	OFFICE UTILITIES	63,466.00	63,466			
6759210	OFFICE CLEANING SERV	4,959.00	4,959	2,816	2,143	CUSTOMERS
6759220	LNDSCPING MOWING & SNOWPLWNG	3,016.00	3,016	1,713	1,303	CUSTOMERS
6759230	OFFICE GARBAGE REMOVAL	4,740.00	4,740	2,692	2,048	CUSTOMERS
6759260	REPAIR OFF MACH & HEATING	283.00	283	161	122	CUSTOMERS
6759290	OTHER OFFICE MAINT	6,175.00	6,175	3,507	2,668	CUSTOMERS
557	OFFICE MAINTENANCE	19,173.00	19,173			
6759330	MEMBERSHIPS - COMPANY	70.00	70	40	30	CUSTOMERS
7048050	EMPLOYEES ED EXPENSES	3.00	3	2	1	CUSTOMERS
7048055	OFFICE EDUCATION/TRAIN. EXP	4,214.00	4,214	2,393	1,821	CUSTOMERS
7758370	MEALS & RELATED EXP	5,441.00	5,441	3,090	2,351	CUSTOMERS
7758380	BANK SERV CHARGES	14,939.00	14,939	8,484	6,455	CUSTOMERS
7758390	OTHER MISC GENERAL	19,926.00	19,926	11,316	8,610	CUSTOMERS
559	MISCELLANEOUS EXPENSE	44,593.00	44,593			
6755090	WATER-OTHER MAINT EXP	36,607.00	36,607	36,607	-	ACTUAL
6759503	WATER-MAINT SUPPLIES	24,916.00	24,916	24,916	-	ACTUAL
6759506	WATER-MAINT REPAIRS	24,147.00	24,147	24,147	-	ACTUAL
6759509	WATER-ELEC EQUIPT REPAIR	2,516.00	2,516	2,516	-	ACTUAL
602	MAINTENANCE-WATER PLANT	88,186.00	88,186			
7754003	SEWER-MAINT SUPPLIES	8,267.00	8,267	-	8,267	ACTUAL
7754006	SEWER-MAINT REPAIRS	21,158.00	21,158	-	21,158	ACTUAL
7754008	SEWER-SLUDGE HAULING	161,488.00	161,488	-	161,488	ACTUAL
7754009	SEWER-ELEC EQUIPT REPAIR	9,088.00	9,088	-	9,088	ACTUAL
7754011	SEWER-SEWER RODDING	142,744.00	142,744	-	142,744	ACTUAL
7755070	SEWER PERMITS	6,250.00	6,250	-	6,250	ACTUAL
7758490	SEWER-OTHER MAINT EXP	30,694.00	30,694	-	30,694	ACTUAL
603	MAINTENANCE-SEWER PLANT	379,689.00	379,689			
6205003	OPERATORS EXPENSES	34,022.00	34,022	15,068	18,954	GROSS PLANT
6759017	OPERATORS-CLEANING SUPPLIES	7,169.00	7,169	3,175	3,994	GROSS PLANT
6759018	OPERATORS-OTHER OFFICE EXPENSES	7,661.00	7,661	3,393	4,268	GROSS PLANT
6759019	OPERATORS-PUBLICATIONS/SUSCRIPTI	752.00	752	333	419	GROSS PLANT
6759080	MAINT-DEFERRED CHARGES	23,426.00	23,426	372	23,054	ACTUAL

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
6759402	PT OPERATORS	7,735.00	7,735	514	7,221	GROSS PLANT
6759405	COMMUNICATION EXPENSES	31,323.00	31,323	13,873	17,450	GROSS PLANT
6759412	UNIFORMS	7,880.00	7,880	3,490	4,390	GROSS PLANT
6759413	OPERATORS-POSTAGE	135.00	135	60	75	GROSS PLANT
6759414	OPERATORS-OFFICE SUPPLY STORES	548.00	548	243	305	GROSS PLANT
6759416	OPERATORS-MEMBERSHIPS	3,398.00	3,398	1,505	1,893	GROSS PLANT
6759430	SALES/USE TAX EXPENSE	1,137.00	1,137	504	633	GROSS PLANT
604	MAINTENANCE-WTR&SWR PLANT	125,186.00	125,186	-	-	-
6355010	WATER TESTS	10,695.00	10,695	10,695	-	ACTUAL
6355030	TESTING EQUIP & CHEM	7,298.00	7,298	2,952	4,346	REVENUES
7352020	SEWER TESTS	42,596.00	42,596	-	42,596	ACTUAL
606	MAINTENANCE-TESTING	60,589.00	60,589	-	-	-
6501020	GASOLINE	84,766.00	84,766	48,139	36,627	CUSTOMERS
6501030	AUTO REPAIR & TIRES	46,133.00	46,133	18,661	27,472	CUSTOMERS
6501040	AUTO LICENSES	4,931.00	4,931	1,995	2,936	CUSTOMERS
609	TRANSPORTATION EXPENSE	135,830.00	135,830	-	-	-
4032001	DEPRECIATION-10101	-	-	-	-	ACTUAL
4032011	DEPRECIATION-10111	1,087.00	1,087	1,087	-	ACTUAL
4032014	DEPRECIATION-10114	23,008.00	23,008	23,008	-	ACTUAL
4032021	DEPRECIATION-10121	3,802.00	3,802	3,802	-	ACTUAL
4032025	DEPRECIATION-10125	72,182.00	72,182	72,182	-	ACTUAL
4032031	DEPRECIATION-10131	9,021.00	9,021	9,021	-	ACTUAL
4032032	DEPRECIATION-10132	17,485.00	17,485	17,485	-	ACTUAL
4032042	DEPRECIATION-10142	29,074.00	29,074	29,074	-	ACTUAL
4032043	DEPRECIATION-10143	172,383.00	172,383	172,383	-	ACTUAL
4032045	DEPRECIATION-10145	30,995.00	30,995	30,995	-	ACTUAL
4032046	DEPRECIATION-10146	58,198.00	58,198	58,198	-	ACTUAL
4032047	DEPRECIATION-10147	4,319.00	4,319	4,319	-	ACTUAL
4032048	DEPRECIATION-10148	15,050.00	15,050	15,050	-	ACTUAL
4032090	DEPRECIATION-10190	8,783.00	8,783	8,783	-	ACTUAL
4032091	DEPRECIATION-10191	10,187.00	10,187	10,187	-	ACTUAL
4032092	DEPRECIATION-10300	110,231.00	110,231	55,115.00	55,116	ACTUAL
4032093	DEPRECIATION-10193	186.00	186	186	-	ACTUAL
4032094	DEPRECIATION-10194	20,827.00	20,827	20,827	-	ACTUAL
4032095	DEPRECIATION-10195	1,215.00	1,215	1,215	-	ACTUAL
4032097	DEPRECIATION-10197	8,758.00	8,758	8,758	-	ACTUAL
4032098	DEPRECIATION-COMPUTER	14,816.00	14,816	14,816	-	ACTUAL

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
710	DEPRECIATION EXP-WATER	611,607.00	611,607	-	-	
4033001	DEPRECIATION-10201	-	-	-	-	ACTUAL
4033003	DEPRECIATION-10203	135,725.00	135,725	-	135,725	ACTUAL
4033004	DEPRECIATION-10204	-	-	-	-	ACTUAL
4033005	DEPRECIATION-10205	41,889.00	41,889	-	41,889	ACTUAL
4033006	DEPRECIATION-10206	4,335.00	4,335	-	4,335	ACTUAL
4033007	DEPRECIATION-10207	2,785.00	2,785	-	2,785	ACTUAL
4033008	DEPRECIATION-10208	154,359.00	154,359	-	154,359	ACTUAL
4033009	DEPRECIATION-10209	21,445.00	21,445	-	21,445	ACTUAL
4033010	DEPRECIATION-10210	3,062.00	3,062	-	3,062	ACTUAL
4033011	DEPRECIATION-10211	82,730.00	82,730	-	82,730	ACTUAL
4033020	DEPRECIATION-10220	2,198.00	2,198	-	2,198	ACTUAL
4033091	DEPRECIATION-10291	-	-	-	-	ACTUAL
4033094	DEPRECIATION-10294	-	-	-	-	ACTUAL
4033095	DEPRECIATION-10295	-	-	-	-	ACTUAL
4033097	DEPRECIATION-10297	9,702.00	9,702	-	9,702	ACTUAL
4037006	DEPRECIATION-3662006	334.00	334	-	334	ACTUAL
4037008	DEPRECIATION-3752008	155,856.00	155,856	-	155,856	ACTUAL
4037046	DEPRECIATION-3675046	512.00	512	-	512	ACTUAL
711	DEPRECIATION EXP-SEWER	614,932.00	614,932	-	-	
4061000	AMORT OF UTIL PAA-WATER	-	-	-	-	ACTUAL
713	AMOR.OF UTILITY PAA-WTR	-	-	-	-	
4062000	AMORT OF UTIL PAA-SEWER	-	-	-	-	ACTUAL
714	AMORT. OF UTILITY PAA-SWR	-	-	-	-	
4071000	AMORT EXP-CIA-WATER	(361,767.00)	(361,767)	(361,767)	-	ACTUAL
716	AMORT EXP-CIA-WATER	(361,767.00)	(361,767)	-	-	
4073000	AMORT EXP-CIA-SEWER	(332,302.00)	(332,302)	-	(332,302)	ACTUAL
717	AMORT EXP-CIA-SEWER	(332,302.00)	(332,302)	-	-	
4081121	REAL ESTATE TAX	353,554.00	353,554	156,589	196,965	PLANT
4081122	PERS PROP & ICT TAX	22.00	22	10	12	PLANT
4081301	GROSS RECEIPTS TAX	293,049.00	293,049	118,538	174,511	REVENUES
4081303	FRANCHISE TAX	747.00	747	302	445	REVENUES

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
721	OTHER TAXES	647,372.00	647,372			
4081201	FICA EXPENSE	92,232.00	92,232	52,379	39,853	CUSTOMERS
4091050	FED UNEMPLOYMENT TAX	1,788.00	1,788	1,015	773	CUSTOMERS
4091060	ST UNEMPLOYMENT TAX	6,056.00	6,056	3,439	2,617	CUSTOMERS
4091123	ST UNEMPLOYMENT TAX-IL	-	-	-	-	CUSTOMERS
722	PAYROLL TAXES	100,076.00	100,076			
4131020	RENTAL INCOME	-	-	-	-	REVENUES
4141040	Sale of Equipment	(366.00)	(366)	(148)	(218)	REVENUES
4191010	INTEREST INCOME-OTHER	-	-	-	-	REVENUES
742	RENTAL & OTHER INCOME	(366.00)	(366)			
4192000	INTEREST EXPENSE-INTER-CO	599,065.00	599,065	211,350	387,715	NET PLANT
744	INTEREST EXPENSE-INTERCO	599,065.00	599,065			
4201000	INTEREST DURING CONSTRUCTION	(49,172.00)	(49,172)	(19,370)	(29,802)	ACTUAL (BASED ON JE-IDC)
745	INTEREST DURING CONSTRUCT	(49,172.00)	(49,172)			
4261000	MISCELLANEOUS INCOME	(87.00)	(87)	(35)	(52)	REVENUES
748	MISCELLANEOUS INCOME	(87.00)	(87)			
4272050	S/T INT EXP CUSTOMERS DEP	7,557.00	7,557	4,292	3,265	CUSTOMER
4272090	S/T INT EXP OTHER	(1,252.00)	(1,252)	(711)	(541)	CUSTOMER
771	SHORT TERM INTEREST EXP.	6,305.00	6,305			
	TOTAL INCOME STATEMENT	66,065.00	66,065	143,494	(77,429)	0
TOTAL BALANCE SHEET		(18,963.00)	(18,963)			
TOTAL INCOME STATEMENT		18,958.00	18,958			
		(5.00)	(5.00)			
4091000	INCOME TAXES-FEDERAL	(96,467.00)	(96,467)	(209,526)	113,059	% OF NI
725	INCOME TAXES-FEDERAL	(96,467.00)	(96,467)			

UTILITIES, INCORPORATED

DETAIL TRIAL BALANCE

ACCOUNT	DESCRIPTION	12/31/2006	Rounded amt 12/31/2006	WATER	SEWER	ALLOCATION METHOD
4091100	INCOME TAXES-STATE	2,262.00	2,262	4,913	(2,651)	% OF NI
726	INCOME TAXES-STATE	2,262.00	2,262			
4101000	DEF INCOME TAX-FEDERAL	41,107.00	41,107	89,284	(48,177)	% OF NI
731	DEFERRED INCOME TAXES-FED	41,107.00	41,107			
4101100	DEF INCOME TAXES-STATE	6,421.00	6,421	13,946	(7,525)	% OF NI
732	DEFERRED INCOME TAXES-ST	6,421.00	6,421			
4122000	AMORT OF ITC	(430.00)	(430)	(934)	504	% OF NI
736	AMORT OF ITC	(430.00)	(430)			
			18,958	41,177	(22,219)	
			-0.34%	-2.08%	0.61%	

RATE OF RETURN:(PER IDC:DEBT.EQUITY, W/O.STD SCHEDULE)

DEBT	59.83%
EQUITY	40.17%
	100.00%

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY Seminole County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 16,960,185
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	9,294,631
110	Accumulated Amortization	F-8	33,348
271	Contributions In Aid of Construction	W-7	11,607,804
252	Advances for Construction	F-20	-
Subtotal			\$ (3,975,599)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 7,733,379
Subtotal			\$ 3,757,781
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		218,218
	Other (Specify):		
	Work In Process		992,265
WATER RATE BASE			\$ 4,968,264
WATER OPERATING INCOME		W-3	\$ 154,200
RN (Water Operating Income / Water Rate Base)			<u>3.10%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY Seminole County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 2,324,625
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ _____
401	Operating Expenses	W-10(a)	\$ 1,745,745
403	Depreciation Expense	W-6(a)	556,492
	Less: Amortization of CIAC	W-8(a)	(361,767)
	Net Depreciation Expense		\$ 194,725
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		118,840
408.11	Property Taxes		156,599
408.12	Payroll Taxes		56,833
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 332,272
409.1	Income Taxes		(204,613)
410.10	Deferred Federal Income Taxes		89,284
410.11	Deferred State Income Taxes		13,946
411.10	Provision for Deferred Income Taxes - Credit		(934)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 2,170,425
	Utility Operating Income		\$ 154,200
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ _____
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		19,370
	Total Utility Operating Income		\$ 173,570

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 480	\$ -	\$ -	\$ 480
302	Franchises	232,519	46,798	-	279,317
303	Land and Land Rights	123,772	-	-	123,772
304	Structures and Improvements	360,578	139,629	4,436	495,771
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	690,937	-	-	690,937
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	1,438,589	15,620	3,671	1,450,538
320	Water Treatment Equipment	381,065	7,839	1,180	387,724
330	Distribution Reservoirs and Standpipes	1,059,782	28,745	-	1,088,527
331	Transmission and Distribution Mains	7,348,101	123,542	2,245	7,469,398
333	Services	1,217,606	64,140	3,622	1,278,124
334	Meters and Meter Installations	1,233,204	59,394	14,595	1,278,003
335	Hydrants	676,222	6,768	1,120	681,870
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	69,916	385	-	70,301
341	Transportation Equipment	331,271	541,495	-	872,766
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	277,806	6,329	-	284,135
344	Laboratory Equipment	17,125	1,288	433	17,980
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	71,341	8,273	7,845	71,769
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	392,372	26,401	-	418,773
TOTAL WATER PLANT		\$ 15,922,686	\$ 1,076,646	\$ 39,147	\$ 16,960,185

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 480	\$ 480				
302	Franchises	279,317	279,317				
303	Land and Land Rights	123,772		123,772			
304	Structures and Improvements	495,771		495,771			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	690,937		690,937			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	-					
310	Power Generation Equipment	-					
311	Pumping Equipment	1,450,538		1,450,538			
320	Water Treatment Equipment	387,724			387,724		
330	Distribution Reservoirs and Standpipes	1,088,527				1,088,527	
331	Transmission and Distribution Mains	7,469,398				7,469,398	
333	Services	1,278,124				1,278,124	
334	Meters and Meter Installations	1,278,003				1,278,003	
335	Hydrants	681,870				681,870	
336	Backflow Prevention Devices	-					
339	Other Plant Miscellaneous Equipment	-					
340	Office Furniture and Equipment	70,301					70,301
341	Transportation Equipment	872,766					872,766
342	Stores Equipment	-					
343	Tools, Shop and Garage Equipment	284,135					284,135
344	Laboratory Equipment	17,980					17,980
345	Power Operated Equipment	-					
346	Communication Equipment	71,769					71,769
347	Miscellaneous Equipment	-					
348	Other Tangible Plant	418,773					418,773
TOTAL WATER PLANT		\$ 16,960,185	\$ 279,797	\$ 2,761,018	\$ 387,724	\$ 11,795,922	\$ 1,735,724

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY Seminole County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			6.67%
341	Transportation Equipment			16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
31-Dec-06

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 180,122	\$ 13,910	\$ (1)	\$ 13,909
305	Collecting and Impounding Reservoirs			-	-
306	Lake, River and Other Intakes			-	-
307	Wells and Springs	434,171	23,008	-	23,008
308	Infiltration Galleries and Tunnels			-	-
309	Supply Mains			-	-
310	Power Generation Equipment			-	-
311	Pumping Equipment	1,064,280	72,182	-	72,182
320	Water Treatment Equipment	169,101	17,485	(1)	17,484
330	Distribution Reservoirs and Standpipes	599,719	29,074	-	29,074
331	Transmission and Distribution Mains	3,371,245	172,383	-	172,383
333	Services	568,503	30,995	-	30,995
334	Meters and Meter Installations	1,148,754	62,517	1	62,518
335	Hydrants	330,999	15,050	-	15,050
336	Backflow Prevention Devices			-	-
339	Other Plant Miscellaneous Equipment			-	-
340	Office Furniture and Equipment	31,989	10,187	(5,548)	4,639
341	Transportation Equipment	270,847	55,116	366,128	421,244
342	Stores Equipment			-	-
343	Tools, Shop and Garage Equipment	64,664	20,827	(11,122)	9,705
344	Laboratory Equipment	36,657	1,215	6,374	7,589
345	Power Operated Equipment			-	-
346	Communication Equipment	3,175	8,758	(178)	8,580
347	Miscellaneous Equipment			-	-
348	Other Tangible Plant	156,993	23,785	(9,588)	14,197
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 8,431,219	\$ 556,492	\$ 346,065	\$ 902,557

* Specify nature of transaction
Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant & acquisition entry
W-6(a)
GROUP _____

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$ 4,436	\$	\$	\$ 4,436	\$ 189,597
305	Collecting and Impounding Reservoirs	-			-	
306	Lake, River and Other Intakes	-			-	457,179
307	Wells and Springs	-			-	
308	Infiltration Galleries and Tunnels	-			-	
309	Supply Mains	-			-	
310	Power Generation Equipment	-			-	
311	Pumping Equipment	3,671			3,671	1,132,791
320	Water Treatment Equipment	1,180			1,180	185,407
330	Distribution Reservoirs and Standpipes	-			-	628,793
331	Transmission and Distribution Mains	2,245			2,245	3,541,383
333	Services	3,622			3,622	595,876
334	Meters and Meter Installations	14,595			14,595	1,196,675
335	Hydrants	1,120			1,120	344,929
336	Backflow Prevention Devices	-			-	
339	Other Plant Miscellaneous Equipment	-			-	36,628
340	Office Furniture and Equipment	-			-	692,091
341	Transportation Equipment	-			-	
342	Stores Equipment	-			-	74,369
343	Tools, Shop and Garage Equipment	-			-	43,813
344	Laboratory Equipment	433			433	
345	Power Operated Equipment	-			-	
346	Communication Equipment	7,845			7,845	3,910
347	Miscellaneous Equipment	-			-	
348	Other Tangible Plant	-			-	171,190
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 39,147	\$ -	\$ -	\$ 39,147	\$ 9,294,631

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY Seminole County

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>11,478,487</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>77,376</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>51,941</u>
Total Credits		\$ <u>129,317</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>11,607,804</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY Seminole County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES	16	\$ 225	\$ 3,600
WATER CONNECTIONS FEES	1	50,850	50,850
WATER CONNECTIONS FEES	1	1,261	1,261
WATER CONNECTIONS FEES	1	1,783	1,783
WATER CONNECTIONS FEES	1	3,125	3,125
WATER CONNECTIONS FEES	1	1,409	1,409
WATER CONNECTIONS FEES	1	10,264	10,264
WATER CONNECTIONS FEES	1	5,084	5,084
Total Credits			\$ 77,376

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 7,371,612
Debits during the year:	
Accruals charged to Account 272	\$ 361,767
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 361,767
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ 7,733,379

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-06

SYSTEM NAME / COUNTY Seminole County

WATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
MIRROR LAKE	Property	\$ 51,941
Total Credits		\$ 51,941

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

UTILITY NAME: **SANLANDO UTILITIES CORPORATION**

YEAR OF REPORT 31-Dec-06

	(A)	(B)	(C)	(D)
Accounts		Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:				-
Unmetered Water Revenues				-
Total Metered Sales		2,324,625	2,324,625	-
Total Fire Protection Revenue				-
Other Sales to Public Authorities				-
Sales to Irrigation Customers				-
Sales for Resale				-
Interdepartmental Sales				-
Total Other Water Revenue				-
Total Water Operating Revenue		2,324,625	2,324,625	-
Less: Expense for Purchased Water from FPSC Regulated Utility				-
Net Water Operating Revenues		2,324,625	2,324,625	-

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY Seminole County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	<u>10,108</u>	<u>12,079</u>	<u>2,077,958</u>
461.2	Sales to Commercial Customers			<u>225,218</u>
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		<u>10,108</u>	<u>12,079</u>	\$ <u>2,303,176</u>
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		<u>10,108</u>	<u>12,079</u>	\$ <u>2,303,176</u>
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			<u>21,449</u>
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ <u>21,449</u>
Total Water Operating Revenues				\$ <u>2,324,625</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY Seminole County

WATER UTILITY EXPENSE ACCOUNTS				
ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	\$ 497,230	\$ 109,391	\$ 29,834
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	124,235	27,332	7,454
610	Purchased Water			
615	Purchased Power	520,660		
616	Fuel for Power Purchased			
618	Chemicals	85,464	85,464	
620	Materials and Supplies	144,363	57,745	14,436
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	71,903		
633	Contractual Services - Legal	2,900		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	30,084		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	68,795	15,135	4,128
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	44,631	9,819	2,678
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	15,889		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	3,278		
675	Miscellaneous Expenses	136,313		
Total Water Utility Expenses		\$ 1,745,745	\$ 304,886	\$ 58,530

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 109,391	\$ 29,834	\$ 174,031	\$ 44,749	\$	\$
27,332	7,454	43,482	11,181		
520,660					
		60,632	11,550		
		0			71,903
					2,900
				15,042	15,042
15,135	4,128	24,078	6,191		
9,819	2,678	15,621	4,016		
					15,889
				3,278	
				68,157	68,156
\$ 682,337	\$ 44,094	\$ 317,844	\$ 77,687	\$ 86,477	\$ 173,890

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		242.780	0.077	242.703	206.886
February		215.563	0.100	215.463	203.318
March		305.460	0.130	305.330	238.884
April		316.071	0.110	315.962	287.174
May		366.867	0.059	336.808	287.142
June		278.020	0.177	277.844	264.027
July		269.401	0.247	269.155	262.117
August		295.823	0.554	295.269	271.718
September		255.402	0.000	255.402	229.823
October		310.748	0.764	309.984	258.726
November		261.153	1.616	259.537	255.006
December		235.138	0.213	234.925	230.914
Total for Year		3,352.426	4.047	3,318.382	2,995.735

If water is purchased for resale, indicate the following:

Vendor ORANGE COUNTY PUBLIC UTILITIES
 Point of delivery Emergency interconnect @ Canter Club Dr. in Seminole County

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
WELL # 1	_____	_____	_____
WELL # 2	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-06

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE
DES PINAR

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>5.364 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Storage Tanks & High Service Pumps</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Aeration, Chlorination, Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY :

SANLANDO/SEMINOLE

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-06

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 21,240
2. Maximum number of ERCs * which can be served. 21,240
3. Present system connection capacity (in ERCs *) using existing lines. 21,240
4. Future connection capacity (in ERCs *) upon service area buildout. 21,240
5. Estimated annual increase in ERCs *. 34
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? Varies by type of use
7. Attach a description of the fire fighting facilities. Hydrants and private fire services are capable of providing required fire flow.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system
2006 - Gallimore Subdivision, 112 units to be developed.
9. When did the company last file a capacity analysis report with the DEP? 2005
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3591121
12. Water Management District Consumptive Use Permit # 2-117-0006AUR2
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY : Seminole County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 24,525,716
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	11,717,452
110	Accumulated Amortization	F-8	17,786
271	Contributions In Aid of Construction	S-7	12,383,241
252	Advances for Construction	F-20	-
Subtotal			\$ 407,237
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 8,790,925
Subtotal			\$ 9,198,162
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		278,916
	Other (Specify):		
	Work In Process		26,064
WASTEWATER RATE BASE			\$ 9,503,142
WASTEWATER OPERATING INCOME		S-3	\$ 382,587
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			4.03%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY Seminole County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 3,422,048
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 3,422,048
401	Operating Expenses	S-10A	\$ 2,231,329
403	Depreciation Expense	S-6A	667,850
	Less: Amortization of CIAC	S-8A	(332,302)
	Net Depreciation Expense		\$ 335,548
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	2,198
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		174,956
408.11	Property Taxes		196,977
408.12	Payroll Taxes		43,243
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 415,176
409.1	Income Taxes		110,408
410.10	Deferred Federal Income Taxes		(48,177)
410.11	Deferred State Income Taxes		(7,525)
411.10	Provision for Deferred Income Taxes - Credit		504
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 3,039,461
	Utility Operating Income		\$ 382,587
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		29,802
	Total Utility Operating Income		\$ 412,389

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY: Seminole County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 429	\$ -	\$ -	\$ 429
352	Franchises	87,919	-	-	87,919
353	Land and Land Rights	202,552	-	-	202,552
354	Structures and Improvements	6,454,990	787,365	14,542	7,227,813
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	213,205	2,222	905	214,522
361	Collection Sewers - Gravity	7,027,733	39,240	900	7,066,073
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	-	-	-	-
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	13,200	343	-	13,543
367	Reuse Meters and Meter Installations	7,166	507	-	7,673
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
374	Reuse Distribution Reservoirs	-	10,832	-	10,832
375	Reuse Transmission and Distribution System	6,688,648	2,644	-	6,691,292
380	Treatment and Disposal Equipment	897,656	388,140	35,923	1,249,873
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	644,005	-	-	644,005
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	57,823	-	-	57,823
391	Transportation Equipment	331,271	541,495	-	872,766
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	81,498	485	403	81,580
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	97,021	-	-	97,021
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 22,805,116	\$ 1,773,273	\$ 52,673	\$ 24,525,716

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (i)	.7 GENERAL PLANT (k)
351	Organization	\$ 429						
352	Franchises	87,919						
353	Land and Land Rights		202,552					
354	Structures and Improvements		7,227,813					
355	Power Generation Equipment		-					
360	Collection Sewers - Force		214,522					
361	Collection Sewers - Gravity		7,066,073					
362	Special Collecting Structures		-					
363	Services to Customers		-					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services		13,543					
367	Reuse Meters and Meter Installations		7,673					
370	Receiving Wells			-				
371	Pumping Equipment			-				
374	Reuse Distribution Reservoirs			10,832				
375	Reuse Transmission and Distribution System						6,691,292	
380	Treatment and Disposal Equipment				1,249,873			
381	Plant Sewers				-			
382	Outfall Sewer Lines				644,005			
389	Other Plant Miscellaneous Equipment				-			57,823
390	Office Furniture and Equipment							872,766
391	Transportation Equipment							-
392	Stores Equipment							81,580
393	Tools, Shop and Garage Equipment							-
394	Laboratory Equipment							-
395	Power Operated Equipment							-
396	Communication Equipment							97,021
397	Miscellaneous Equipment							-
398	Other Tangible Plant							-
	Total Wastewater Plant	\$ 88,348	\$ 14,732,176	\$ 10,832	\$ 1,893,878	\$ -	\$ 6,691,292	\$ 1,109,190

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY : Seminole County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force			3.33%
361	Collection Sewers - Gravity			2.22%
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			2.00%
367	Reuse Meters and Meter Installations			2.00%
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			0.02 2.00%
380	Treatment and Disposal Equipment			5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			2.86%
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			6.67%
391	Transportation Equipment			16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6.25%
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			10.00%
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
31-Dec-06

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
(a)	(b)	(c)	(d)	(e)	(f)
354	Structures and Improvements	\$ 4,467,674	\$ 218,455	-	\$ 218,455
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	6,196	7,120	-	7,120
361	Collection Sewers - Gravity	4,009,136	157,421	-	157,421
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	-	-	-	-
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	195	334	(1)	333
367	Reuse Meters and Meter Installations	(1,006)	512	-	512
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
375	Reuse Transmission and Distribution System	597,199	155,856	-	155,856
380	Treatment and Disposal Equipment	531,906	41,889	-	41,889
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	534,526	21,445	(1)	21,444
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	117,720	-	-	-
391	Transportation Equipment	270,847	55,116	366,128	421,244
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	120,974	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	80,780	9,702	-	9,702
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 10,736,147	\$ 667,850	\$ 366,126	\$ 1,033,976

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
31-Dec-06

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$ 14,542	\$	\$	\$ 14,542	\$ 4,671,587
355	Power Generation Equipment	-			-	
360	Collection Sewers - Force	905			905	12,411
361	Collection Sewers - Gravity	900			900	4,165,657
362	Special Collecting Structures	-			-	-
363	Services to Customers	-			-	-
364	Flow Measuring Devices	-			-	-
365	Flow Measuring Installations	-			-	-
366	Reuse Services	-			-	528
367	Reuse Meters and Meter Installations	-			-	(494)
370	Receiving Wells	-			-	-
371	Pumping Equipment	-			-	-
375	Reuse Transmission and Distribution System	-			-	-
380	Treatment and Disposal Equipment	35,923			35,923	753,055
381	Plant Sewers	-			-	537,872
382	Outfall Sewer Lines	-			-	-
389	Other Plant Miscellaneous Equipment	-			-	555,972
390	Office Furniture and Equipment	-			-	117,720
391	Transportation Equipment	-			-	692,091
392	Stores Equipment	-			-	-
393	Tools, Shop and Garage Equipment	403			403	120,571
394	Laboratory Equipment	-			-	-
395	Power Operated Equipment	-			-	-
396	Communication Equipment	-			-	90,482
397	Miscellaneous Equipment	-			-	-
398	Other Tangible Plant	-			-	-
Total Depreciable Wastewater Plant in Service		\$ 52,673	\$ -	\$ -	\$ 52,673	\$ 11,717,452

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-06

SYSTEM NAME / COUNTY Seminole County

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>12,342,503</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u>17,359</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u>23,379</u>
Total Credits		\$ <u>40,738</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>12,383,241</u>

Explain all debits charged to Account 271 during the year below:

None

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY Seminole County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES	1	\$ 474	\$ 474
SEWER CONNECTIONS FEES	2	188	375
SEWER CONNECTIONS FEES	1	934	934
SEWER CONNECTIONS FEES	1	5,441	5,441
SEWER CONNECTIONS FEES	1	977	977
SEWER CONNECTIONS FEES	1	6,000	6,000
SEWER CONNECTIONS FEES	1	908	908
SEWER CONNECTIONS FEES	1	2,250	2,250
SEWER CONNECTIONS FEES			-
Total Credits			\$ <u>17,359</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ <u>8,458,623</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>332,302</u>
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ <u>332,302</u>
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ <u>-</u>
Balance end of year	\$ <u>8,790,925</u>

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY Seminole County

WASTEWATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
MIRROR LAKE	Property	\$ 23,379
Total Credits		\$ 23,379

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Total Flat-Rate Revenues			-
Total Measured Revenues	3,422,048	3,422,048	-
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	3,422,048	3,422,048	-
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			-
Net Wastewater Operating Revenues	3,422,048	3,422,048	-

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY Seminole County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues	8,201	9,189	\$ 3,070,595
521.2	Commercial Revenues			319,880
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	8,201	9,189	\$ 3,390,475
Measured Revenues:				
522.1	Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		8,201	9,189	\$ 3,390,475
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			31,573
Total Other Wastewater Revenues				\$ 31,573

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY Seminole County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>3,422,048</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1	.2	.3	.4	.5	.6
(a)	(b)	(c)	COLLECTION EXPENSES- OPERATIONS (d)	COLLECTION EXPENSES- MAINTENANCE (e)	PUMPING EXPENSES- OPERATIONS (f)	PUMPING EXPENSES- MAINTENANCE (g)	TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 581,967	\$ 17,459	\$ 69,836	\$ 116,393	\$ 29,098	\$ 279,344	\$ 69,837
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	94,527	2,836	6,617	11,343	4,726	28,358	11,344
710	Purchased Sewage Treatment	-						
711	Sludge Removal Expense	161,488						
715	Purchased Power	515,890			128,973			
716	Fuel for Power Purchased							
718	Chemicals	196,480						
720	Materials and Supplies	347,799	13,912	55,648	83,472	20,868	196,480	34,779
731	Contractual Services-Engineering	-						
732	Contractual Services - Accounting	54,709						
733	Contractual Services - Legal	2,206						
734	Contractual Services - Mgt. Fees	-						
735	Contractual Services - Testing							
736	Contractual Services - Other	22,892						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	67,035	2,011	8,044	13,407	3,352	32,177	8,044
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other	65,705						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	12,089						
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	4,826						
775	Miscellaneous Expenses	103,716						
Total Wastewater Utility Expenses		\$ 2,231,329	\$ 36,218	\$ 140,145	\$ 353,588	\$ 58,044	\$ 1,223,884	\$ 124,004

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	29,303					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		54,709				
733	Contractual Services - Legal		2,206				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other	11,446	11,446				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other		65,705				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		12,089				
767	Regulatory Commission Exp.-Other	4,826					
770	Bad Debt Expense	51,858	51,858				
775	Miscellaneous Expenses						
Total Wastewater Utility Expenses		\$ 97,433	\$ 198,013	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY :

SANLANDO/SEMINOLE

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	_____	_____
3/4"	Displacement	1.5	_____	_____
1"	Displacement	2.5	_____	_____
1 1/2"	Displacement or Turbine	5.0	_____	_____
2"	Displacement, Compound or Turbine	8.0	_____	_____
3"	Displacement	15.0	_____	_____
3"	Compound	16.0	_____	_____
3"	Turbine	17.5	_____	_____
4"	Displacement or Compound	25.0	_____	_____
4"	Turbine	30.0	_____	_____
6"	Displacement or Compound	50.0	_____	_____
6"	Turbine	62.5	_____	_____
8"	Compound	80.0	_____	_____
8"	Turbine	90.0	_____	_____
10"	Compound	115.0	_____	_____
10"	Turbine	145.0	_____	_____
12"	Turbine	215.0	_____	_____
Total Wastewater System Meter Equivalents				=====

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-06

SYSTEM NAME / COUNTY SANLANDO / SEMINOLE
WEKIVA HUNT CLUB

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>2.9 mgd</u>	_____	_____
Basis of Permit Capacity (1)	<u>AADF</u>	_____	_____
Manufacturer	<u>Sanitaire</u>	_____	_____
Type (2)	<u>Ext. Aeration</u>	_____	_____
Hydraulic Capacity	<u>2.900 mgd</u>	_____	_____
Average Daily Flow	<u>2.155</u> mgd	_____	_____
Total Gallons of Wastewater Treated	<u>788.634</u> mg	_____	_____
Method of Effluent Disposal	Surface water discharge, perc ponds, reuse	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-06

SYSTEM NAME / COUNTY SANLANDO / SEMINOLE

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 9,268

2. Maximum number of ERCs* which can be served 12,143

3. Present system connection capacity (in ERCs*) using existing lines 12,143

4. Future connection capacity (in ERCs*) upon service area buildout 12,143

5. Estimated annual increase in ERCs* 34

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
2006 - Gallimore Subdivision, 112 units to be developed including reuse facilities

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? Yes

If so, what are the utility's plans to comply with this requirement? Constructed public access reuse system at Wekiva WWTF in July, 2002.

10. When did the company last file a capacity analysis report with the DEP? 2004 - Wekiva Hunt Club Woodlands Des Pinar

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA0036251 (Wekiva Hunt Club) and FLA011080 (Woodlands Des Pinar)

* An ERC is determined based on the calculation on S-11.