

CLASS "A" OR "B"

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Public Service Commission
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WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS397-07-AR

SANLANDO UTILITIES CORPORATION

Exact Legal Name of Respondent

247W 189S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-07

Form PSC/WAW 3 (Rev. 12/99)

2008-01-07 10:10:00
2008-01-07 10:10:00

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
X	X	X	X


(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-07

SANLANDO UTILITIES CORPORATION

(Exact Name of Utility)

County: **Seminole County**

List below the exact mailing address of the utility for which normal correspondence should be sent:

**2335 SANDERS ROAD
NORTHBROOK IL 60062**

Telephone: **847-498-6440**

E Mail Address: **NONE**

WEB Site: **NONE**

Sunshine State One-Call of Florida, Inc. Member Number **UIF755**

Name and address of person to whom correspondence concerning this report should be addressed:

**WILLIAM SCJERER
2335 SANDERS ROAD
NORTHBROOK IL 60062**

Telephone: **847-498-6440**

List below the address of where the utility's books and records are located:

**2335 SANDERS ROAD
NORTHBROOK IL 60062**

Telephone: **847-498-6440**

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: **1969**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
LISA CROSSETT	CHIEF OPERATING OFFICER		OPERATIONS
JOHN HOY	CHIEF REGULATORY OFFICER		RATE CASE
RICK DURHAM	REGIONAL VP		OPERATIONS
PATRICK FLYNN	REGIONAL DIRECTOR		OPERATIONS
CHRISTINE KIM	MANAGER, CORPORATE ACCOUNTING		FINANCIAL

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
 (2) Provide individual telephone numbers if the person is not normally reached at the company.
 (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Formed in 1969, Sanlando Utilities Corporation was acquired by Utilities Inc. in July of 1998. The utility provides service to approximately 10,200 water customers, 8,214 wastewater customers, and 7 re-use customers.
- B. Sanlando Utilities Corporation performs water and wastewater services
- C. Maintain a high quality of service and earn a fair return.
- D. Only one subdivision is served
- E. We expect modest growth currently with anticipated higher growth in the future
- F. The system was purchased in 1998 and is currently being brought up to Utilities Inc. standards of quality.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2007

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-11

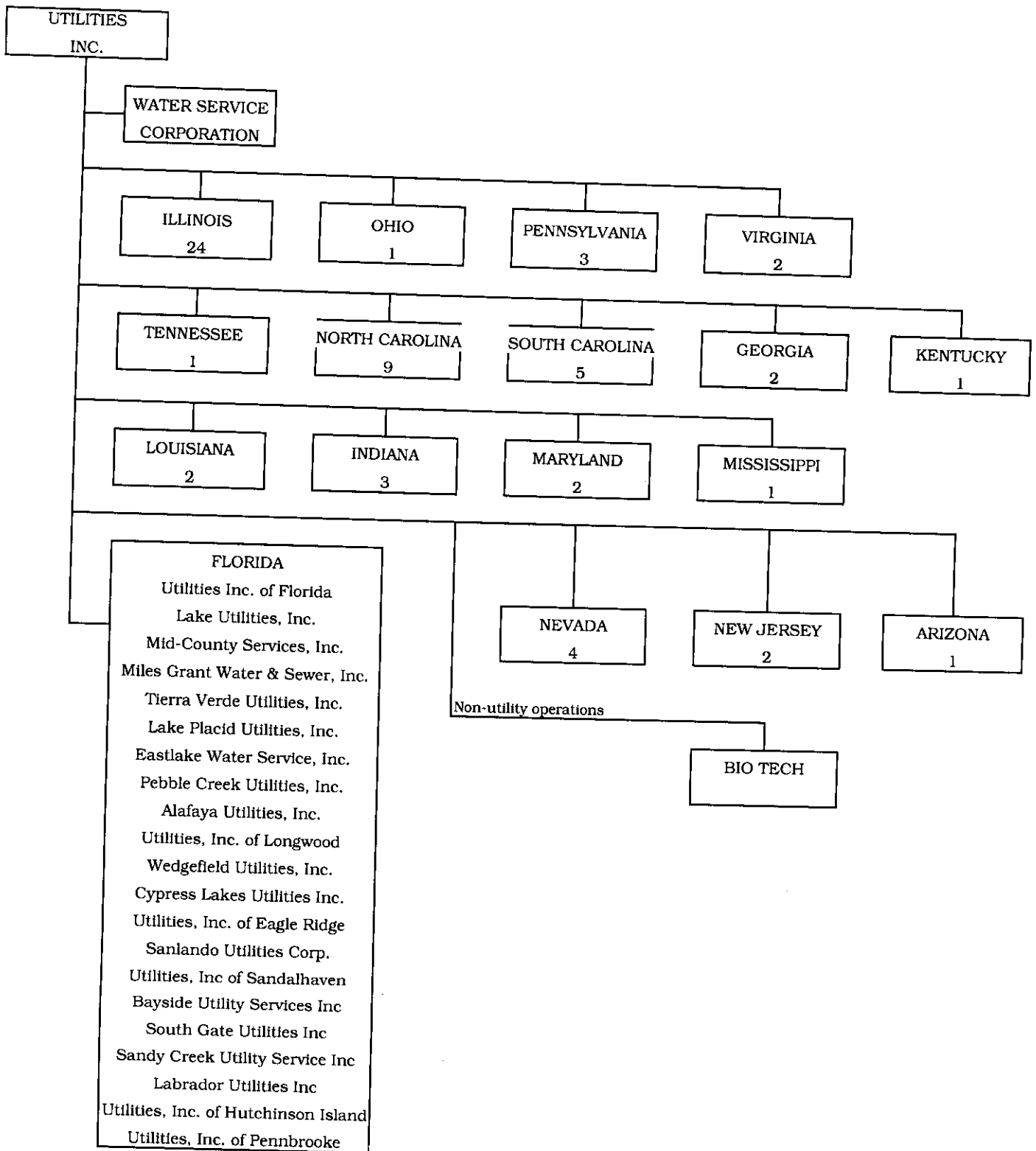
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative
staff.

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
LAWRENCE N SCHUMACHER	CEO & PRESIDENT		\$ NONE
LISA A CROSSETT	VP OPERATIONS		NONE
JOHN HOY	VP REGULATORY		NONE
STEVEN M LUBERTOZZI	VP & TREASURER		NONE
JOHN R STOVER	VP & SECRETARY		NONE
RICK DURHAM	REGIONAL VP		NONE

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JOHN M STOKES	DIRECTOR	1	\$ NONE
LAWRENCE N SCHUMACHER	DIRECTOR	1	NONE

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections v any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
JOHN M STOKES	DIRECTOR	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
LAWRENCE N SCHUMACHER	PRESIDENT & CEO	DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
LISA A CROSSETT	VP OPERATIONS	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN HOY	VP REGULATORY	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
STEVEN M LUBERTOZZI	VP & TREASURER	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN R STOVER	VP & SECRETARY	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
RICK DURHAM	REGIONAL VP	OFFICER	UTILITIES INC & SUBSIDIARIES ALTAMONTE SPRINGS, FL

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS WHICH ARE	\$		\$			
A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULTING FROM PROVIDING WATER AND/OR SEWER SERVICE.						

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- | | |
|--|---|
| -management, legal and accounting services | -material and supplies furnished |
| -computer services | -leasing of structures, land, and equipment |
| -engineering & construction services | -rental transactions |
| -repairing and servicing of equipment | -sale, purchase or transfer of various products |

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (Purchased (S)old (d)	AMOUNT (e)
WATER SERVICE CORP	Salaries & Benefits	Continous	Purchase	1,632,241
	Insurance	Continous	Purchase	67,793
	Computer Operations	Continous	Purchase	71,628
	Supplies & Postage	Continous	Purchase	56,669
	Outside Services	Continous	Purchase	141,078
	Management Services	Continous	Purchase	45,233

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - non-cash transfers of assets
 - non-cash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		\$ _____	\$ _____	\$ _____	\$ _____
NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR ENDEL 31-Dec-07		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

FINANCIAL SECTION

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 39,116,242	\$ 47,514,573
108-110	Less: Accumulated Depreciation and Amortization	F-8	19,216,302	21,537,184
Net Plant			\$ 19,899,940	\$ 25,977,389
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments		-	-
Total Net Utility Plant			\$ 19,899,940	\$ 25,977,389
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$	\$
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 25	\$ 224
132	Special Deposits	F-9	250	250
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	704,177	859,791
145	Accounts Receivable from Associated Companies	F-12		(3,231,946)
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			12,636
162	Prepayments			
171	Accrued Interest and Dividends Receivable			31,556
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		2,238
Total Current and Accrued Assets			\$ 704,452	\$ (2,325,251)

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	31,909	277,869
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		91,819	139,469
Total Deferred Debits			\$ 123,728	\$ 417,338
TOTAL ASSETS AND OTHER DEBITS			\$ 20,728,120	\$ 24,069,476

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 3,575	\$ 3,575
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		8,996,064	10,057,626
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	4,387,344	4,772,863
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 13,386,983	\$ 14,834,064
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ -	\$ -
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		38,725	259,737
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	(1,204,579)	234,699
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		125,339	105,516
236	Accrued Taxes	W/S-3	95,237	156,608
237	Accrued Interest	F-19	(5,031)	(5,301)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ (950,309)	\$ 751,259

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ _____	\$ _____
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 23,820,990	\$ 25,165,931
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	15,830,235	17,202,481
Total Net C.I.A.C.			\$ 7,990,755	\$ 7,963,450
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 290,229	\$ 436,595
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		10,462	84,108
Total Accumulated Deferred Income Tax			\$ 300,691	\$ 520,703
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 20,728,120	\$ 24,069,476

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 5,339,950	\$ 6,178,916
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		\$ 5,339,950	\$ 6,178,916
401	Operating Expenses	F-3(b)	\$ 3,405,890	\$ 4,038,889
403	Depreciation Expense:	F-3(b)	\$ 1,161,117	\$ 1,136,936
	Less: Amortization of CIAC	F-22	(688,286)	(678,177)
	Net Depreciation Expense		\$ 472,831	\$ 458,759
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	7,518	1,276
408	Taxes Other Than Income	W/S-3	532,547	717,028
409	Current Income Taxes	W/S-3	(5,467)	49,863
410.10	Deferred Federal Income Taxes	W/S-3	142,643	81,032
410.11	Deferred State Income Taxes	W/S-3	24,309	13,870
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 4,580,271	\$ 5,360,717
	Net Utility Operating Income		\$ 759,679	\$ 818,199
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		34,919	150,263
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 794,598	\$ 968,462

* For each account, Column e should agree with Cloumr f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 2,726,018	\$ 3,452,898	\$ -
\$ 2,726,018	\$ 3,452,898	\$ -
\$ 2,633,371	\$ 1,405,518	\$ -
493,710 (367,944)	643,226 (310,233)	-
\$ 125,766	\$ 332,993	\$ -
-	-	-
-	1,276	-
456,343	260,685	-
(74,515)	124,378	-
(121,094)	202,126	-
(20,727)	34,597	-
-	-	-
-	-	-
-	-	-
\$ 2,999,144	\$ 2,361,573	\$ -
\$ (273,126)	\$ 1,091,325	\$ -
-	-	-
-	-	-
-	-	-
111,931	38,332	-
\$ (161,195)	\$ 1,129,657	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 794,598	\$ 968,462
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		972	(3,379)
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ 972	\$ (3,379)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 477,897	\$ 570,336
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 477,897	\$ 570,336
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 317,673	\$ 394,747

Explain Extraordinary Income:

NONE

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 17,436,476	\$ 24,974,907
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	9,636,732	11,848,042
110	Accumulated Amortization	F-8	33,348	19,062
271	Contributions In Aid of Construction	F-22	11,938,757	13,227,174
252	Advances for Construction	F-20		
Subtotal			\$ (4,172,361)	\$ (119,371)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	8,101,323	9,101,158
Subtotal			\$ 3,928,962	\$ 8,981,787
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		329,171	175,690
	Other (Specify): Work In Process		4,728,272	374,919
RATE BASE			\$ 8,986,406	\$ 9,532,396
NET UTILITY OPERATING INCOME			\$ (273,126)	\$ 1,091,325
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>-3.04%</u>	<u>11.45%</u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 8,070,083	43.58%	9.81%	4.27%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	9,172,146	49.53%	6.81%	3.37%
Short Term Debt	789,824	4.26%	0.00%	0.00%
Customer Deposits	105,516	0.57%	6.00%	0.03%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	381,234	2.06%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ <u>18,518,802</u>	<u>100.00%</u>		<u>7.67%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.81%</u>
Commission order approving Return on Equity:	<u>PSC-00-2097-AS-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
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SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 158,372,419	\$ 0	\$ 0	\$ 0	\$ (150,302,336)	\$ 8,070,083
Preferred Stock		0	0	0		-
Long Term Debt	180,000,000	0	0	0	(170,827,854)	9,172,146
Short Term Debt	15,500,000	0	0	0	(14,710,176)	789,824
Customer Deposits	105,516	0	0	0		105,516
Tax Credits - Zero Cost	-	0	0	0		-
Tax Credits - Weighted Cost	-	0	0	0		-
Deferred Inc. Taxes	381,234	0	0	0		381,234
Other (Explain)	-	0	0	0		-
Total	\$ 354,359,169	\$ 0	\$ 0	\$ 0	\$ (335,840,367)	\$ 18,518,802

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
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UTILITY PLANT
ACCOUNTS 101 - 106

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 17,436,476	\$ 24,974,906	\$ _____	\$ 42,411,382
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	4,728,272	374,919	_____	5,103,191
106	Completed Construction Not Classified	_____	_____	_____	-
	Total Utility Plant	\$ 22,164,748	\$ 25,349,825	\$ -	\$ 47,514,573

UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment NONE	\$ -	\$ -	\$ -	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization Accruals charged during year	\$ -	\$ -	\$ -	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 9,294,629	\$ 11,717,450	\$	\$ 21,012,079
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 493,710	\$ 643,226	\$	\$ 1,136,936
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
UIF alloc	(151,609)	(512,636)		(664,245)
Adj Prior Year Ending Bal :Rounding	2	2		4
Other Credits (Specify):				-
Total Credits	\$ 342,103	\$ 130,592	\$ -	\$ 472,695
Debits during year:				
Book cost of plant retired				-
Cost of Removal				-
Other Debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>9,636,732</u>	\$ <u>11,848,042</u>	\$ -	\$ <u>21,484,774</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 33,348	\$ 17,786	\$	\$ 51,134
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ 2,198	\$	\$ 2,198
Other Accounts (specify):				-
Total credits	\$ -	\$ 2,198	\$ -	\$ 2,198
Debits during year:				
Other debits (specify):				-
Organization Exp Adj		922		
Total Debits	\$ -	\$ 922	\$ -	\$ 922
Balance end of year	\$ <u>33,348</u>	\$ <u>19,062</u>	\$ -	\$ <u>52,410</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Electric	\$ _____ 250
_____	_____
_____	_____
Total Special Deposits	\$ _____ 250
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____ -

UTILITY NAME: SANLANDO UTILITIES CORPORATION

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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ _____

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-07

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 640,458	
Wastewater	219,333	
Other		
Total Customer Accounts Receivable		\$ 859,791
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	

Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	

Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 859,791
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ -	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off		
Utility Accounts		
Others		

Total Additions	\$ -	
Deduct accounts written off during year:		
Utility Accounts		
Others		

Total accounts written off	\$ -	
Balance end of year		\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 859,791

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
<u>WATER SERVICE CORP</u>	\$ (3,231,946)
Total	\$ \$ (3,231,946)

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
<u>NONE</u>	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
<u>NONE</u>	\$
Total Miscellaneous Current and Accrued Liabilities	\$

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ -	\$ 147,950
Total Deferred Rate Case Expense	\$ -	\$ 147,950
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE	\$ -	\$ 129,919
Total Other Deferred Debits	\$ -	\$ 129,919
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ -	\$ 277,869

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-07

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____ 10
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ 3,575
Dividends declared per share for year	_____ %	\$ _____ -
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %		\$ _____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
	_____ %		_____
Total			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 4,368,386
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: Prior Year Adjustment _____	\$ 10,652
	Total Credits:	\$ 10,652
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 393,825
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>4,772,863</u>
Notes to Statement of Retained Earnings:		

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total	\$ -

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: SANLANDO UTILITIES CORPORATION

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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (234,699)
Total	\$ (234,699)

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UTILITY NAMISANLANDO UTILITIES CORPORATION

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____			\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	-		570,336	570,336	-
Total Account 237.1	\$ _____		\$ 570,336	\$ 570,336	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 5,031	427	270	\$ _____	\$ 5,301
MISC ITEMS					
Total Account 237.2	\$ 5,031		270	\$ _____	\$ 5,301
Total Account 237 (1)	\$ 5,031		\$ 570,606	\$ 570,336	\$ 5,301
INTEREST EXPENSED:					
Total accrual Account 237		237	570,336		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 570,336		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

YEAR OF REPORT
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UTILITY NAMISANLANDO UTILITIES CORPORATION

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____	_____	\$ _____ _____ _____ _____ _____ _____	_____	\$ _____ _____ _____ _____ _____ _____
Total	\$ _____	_____	\$ _____	_____	\$ _____

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: SANLANDO UTILITIES CORPORATION

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
<u>NONE</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ <u>_____</u>	\$ <u>_____</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ <u>_____</u>	\$ <u>_____</u>
TOTAL OTHER DEFERRED CREDITS	\$ <u>_____</u>	\$ <u>_____</u>

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>11,607,804</u>	\$ <u>12,383,241</u>	\$ _____ -	\$ <u>23,991,045</u>
Add credits during year:	\$ <u>330,953</u>	\$ <u>843,933</u>	\$ _____ -	\$ <u>1,174,886</u>
Less debit charged during the year	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Total Contribution In Aid of Construction	\$ <u>11,938,757</u>	\$ <u>13,227,174</u>	\$ _____ -	\$ <u>25,165,931</u>

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>7,733,380</u>	\$ <u>8,790,925</u>	\$ _____ -	\$ <u>16,524,305</u>
Debits during the year:	\$ <u>367,944</u>	\$ <u>310,232</u>	\$ _____ -	\$ <u>678,176</u>
Credits during the year	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>8,101,324</u>	\$ <u>9,101,157</u>	\$ _____ -	\$ <u>17,202,481</u>

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax adjustments.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 394,747
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		13,906
Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		107,999
Net Change - Rate Case		27,248
Excess Tax Depreciation over Book Depreciation		(513,929)
Current FIT		43,429
Current SIT		6,434
Deferred FIT		81,032
Deferred SIT		13,870
Income recorded on books not included in return:		
Interest During Construction		(49,168)
Deduction on return not charged against book income:		
Organization Exp		(96)
Other miscellaneous		2,261

Federal tax net income	\$ 127,732
------------------------	------------

Computation of tax :	
127,732	
34%	
43,429	

**WATER
OPERATION
SECTION**

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT

31-Dec-07

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
<u>SANLANDO / SEMINOLE</u>	<u>247W 189S</u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
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<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
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<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY Seminole County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 17,436,476
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	9,636,732
110	Accumulated Amortization	F-8	33,348
271	Contributions In Aid of Construction	W-7	11,938,757
252	Advances for Construction	F-20	-
Subtotal			\$ (4,172,361)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 8,101,323
Subtotal			\$ 3,928,962
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		329,171
	Other (Specify):		
	Work In Process		4,728,272
WATER RATE BASE			\$ 8,986,406
WATER OPERATING INCOME		W-3	\$ (273,126)
RN (Water Operating Income / Water Rate Base)			<u>-3.04%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-07

SYSTEM NAME / COUNTY Seminole County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 2,726,018
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ _____
401	Operating Expenses	W-10(a)	\$ 2,633,371
403	Depreciation Expense	W-6(a)	493,710
	Less: Amortization of CIAC	W-8(a)	(367,944)
	Net Depreciation Expense		\$ 125,766
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		112,232
408.11	Property Taxes		246,056
408.12	Payroll Taxes		74,811
408.13	Other Taxes and Licenses		23,244
408	Total Taxes Other Than Income		\$ 456,343
409.1	Income Taxes		(74,515)
410.10	Deferred Federal Income Taxes		(121,094)
410.11	Deferred State Income Taxes		(20,727)
411.10	Provision for Deferred Income Taxes - Credit		-
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 2,999,144
	Utility Operating Income		\$ (273,126)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ _____
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		111,931
	Total Utility Operating Income		\$ (161,195)

YEAR OF REPORT
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UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY: Seminole County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 480	-	\$ -	\$ 480
302	Franchises	279,317	-	-	279,317
303	Land and Land Rights	123,772	7,535	-	131,307
304	Structures and Improvements	495,771	19,817	-	515,588
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	690,937	203	-	691,140
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	1,450,538	9,123	-	1,459,661
320	Water Treatment Equipment	387,724	4,621	-	392,345
330	Distribution Reservoirs and Standpipes	1,088,527	2,148	-	1,090,675
331	Transmission and Distribution Mains	7,469,398	298,634	-	7,768,032
333	Services	1,278,124	78,104	-	1,356,228
334	Meters and Meter Installations	1,278,003	38,906	-	1,316,909
335	Hydrants	681,870	39,326	-	721,196
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	70,301	282,215	-	352,516
341	Transportation Equipment	872,766	(376,184)	-	496,582
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	284,135	12,488	-	296,623
344	Laboratory Equipment	17,980	3,500	-	21,480
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	71,769	25,178	-	96,947
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	418,773	30,677	-	449,450
TOTAL WATER PLANT		\$ 16,960,185	\$ 476,291	\$ -	\$ 17,436,476

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

YEAR OF REPORT
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UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY: Seminole County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 480	\$ 480				
302	Franchises	279,317	279,317				
303	Land and Land Rights	131,307		131,307			
304	Structures and Improvements	515,588		515,588			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	691,140		691,140			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	-					
310	Power Generation Equipment	-					
311	Pumping Equipment	1,459,661		1,459,661			
320	Water Treatment Equipment	392,345			392,345		
330	Distribution Reservoirs and Standpipes	1,090,675				1,090,675	
331	Transmission and Distribution Mains	7,768,032				7,768,032	
333	Services	1,356,228				1,356,228	
334	Meters and Meter Installations	1,316,909				1,316,909	
335	Hydrants	721,196				721,196	
336	Backflow Prevention Devices	-					
339	Other Plant Miscellaneous Equipment	-					
340	Office Furniture and Equipment	352,516					352,516
341	Transportation Equipment	496,582					496,582
342	Stores Equipment	-					
343	Tools, Shop and Garage Equipment	296,623					296,623
344	Laboratory Equipment	21,480					21,480
345	Power Operated Equipment	-					
346	Communication Equipment	96,947					96,947
347	Miscellaneous Equipment	-					
348	Other Tangible Plant	449,450					449,450
TOTAL WATER PLANT		\$ 17,436,476	\$ 279,797	\$ 2,797,696	\$ 392,345	\$ 12,253,040	\$ 1,713,598

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-07

SYSTEM NAME / COUNTY Seminole County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			6.67%
341	Transportation Equipment			16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: **SANLANDO UTILITIES CORPORATION**
 SYSTEM NAME / COUNTY: **Seminole County**

YEAR OF REPORT
 31-Dec-07

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 189,597	\$ 15,756	\$ 71,621	\$ 87,377
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	457,179	23,032		23,032
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	1,132,791	72,665	(557)	72,108
320	Water Treatment Equipment	185,407	17,699	(1,185)	16,514
330	Distribution Reservoirs and Standpipes	628,793	29,447	(4,492)	24,955
331	Transmission and Distribution Mains	3,541,383	177,618	(5,594)	172,024
333	Services	595,876	32,931	(3,257)	29,674
334	Meters and Meter Installations	1,196,675	64,959	(7,100)	57,859
335	Hydrants	344,929	15,566		15,566
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	36,628	8,186	71,906	80,092
341	Transportation Equipment	692,091	4,182	(361,540)	(357,358)
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	74,369	19,499	(4,028)	15,471
344	Laboratory Equipment	43,813	10	25,239	25,249
345	Power Operated Equipment				
346	Communication Equipment	3,910		10	10
347	Miscellaneous Equipment				
348	Other Tangible Plant	171,190	12,160	67,368	79,528
TOTAL WATER ACCUMULATED DEPRECIATION \$		9,294,631	\$ 493,710	\$ (151,609)	\$ 342,101

* Specify nature of transaction
 Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant & acquisition entry

YEAR OF REPORT
31-Dec-07

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES	BALANCE AT END OF YEAR
(a)	(b)	(g)	(h)	(i)	(j)	(k)
304	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 276,974
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	480,211
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	-
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	-	-	-	-	1,204,899
320	Water Treatment Equipment	-	-	-	-	201,921
330	Distribution Reservoirs and Standpipes	-	-	-	-	653,748
331	Transmission and Distribution Mains	-	-	-	-	3,713,407
333	Services	-	-	-	-	625,550
334	Meters and Meter Installations	-	-	-	-	1,254,534
335	Hydrants	-	-	-	-	360,495
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	116,720
340	Office Furniture and Equipment	-	-	-	-	334,733
341	Transportation Equipment	-	-	-	-	-
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	89,840
344	Laboratory Equipment	-	-	-	-	69,062
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	3,920
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	250,718
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 9,636,732

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY Seminole County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>11,607,804</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>10,907</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>320,046</u>
Total Credits		\$ <u>330,953</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>11,938,757</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined

Explain all debits charged to Account 271 during the year below:

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-07

SYSTEM NAME / COUNTY Seminole County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES	1	\$ 1,986	\$ 1,986
WATER CONNECTIONS FEES	1	2,773	2,773
WATER CONNECTIONS FEES	1	1,310	1,310
WATER CONNECTIONS FEES	1	3,193	3,193
WATER CONNECTIONS FEES	4	110	440
WATER CONNECTIONS FEES	1	120	120
WATER CONNECTIONS FEES	1	503	503
WATER CONNECTIONS FEES	1	521	521
WATER CONNECTIONS FEES	1	60	60
Total Credits			\$ <u>10,907</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 7,733,379
Debits during the year:	
Accruals charged to Account 272	\$ 367,944
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 367,944
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>8,101,323</u>

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
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SYSTEM NAME / COUNTY Seminole County

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>PEACE VALLEY WAY - MAINS</u>	<u>PROPERTY</u>	\$ <u>8,031</u>
<u>GALLIMORE - MAINS</u>	<u>PROPERTY</u>	<u>232,050</u>
<u>PEACE VALLEY - SERVICE LINES</u>	<u>PROPERTY</u>	<u>5,207</u>
<u>GALLIMORE - SERVICE LINES</u>	<u>PROPERTY</u>	<u>36,120</u>
<u>PEACE VALLEY - HYDRANTS</u>	<u>PROPERTY</u>	<u>2,889</u>
<u>GALLIMORE - HYDRANTS</u>	<u>PROPERTY</u>	<u>35,750</u>
Total Credits		\$ <u>320,046</u>

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

YEAR OF REPORT 31-Dec-07

SANLANDO UTILITIES CORPORATION

	(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)	
Gross Revenues:				-
Unmetered Water Revenues				-
Total Metered Sales	2,726,018		2,693,684	32,334
Total Fire Protection Revenue				-
Other Sales to Public Authorities				-
Sales to Irrigation Customers				-
Sales for Resale				-
Interdepartmental Sales				-
Total Other Water Revenue				-
Total Water Operating Revenue	2,726,018		2,693,684	32,334
Less: Expense for Purchased Water from FPSC Regulated Utility				-
Net Water Operating Revenues	2,726,018		2,693,684	32,334

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY Seminole County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	12,079	10,200	2,431,655
461.2	Sales to Commercial Customers			279,785
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		12,079	10,200	\$ 2,711,440
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		12,079	10,200	\$ 2,711,440
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFP)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			14,578
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 14,578
Total Water Operating Revenues				\$ 2,726,018

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY Seminole County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 959,091	\$ 211,000	\$ 57,545
603	Salaries and Wages - Officers, Directors and Majority Stockholders	55,552	12,221	3,333
604	Employee Pensions and Benefits	201,213	44,267	12,073
610	Purchased Water			
615	Purchased Power	526,565		
616	Fuel for Power Purchased			
618	Chemicals	215,086	215,086	
620	Materials and Supplies	99,175	39,670	9,918
631	Contractual Services-Engineering	63		
632	Contractual Services - Accounting	22,785		
633	Contractual Services - Legal	28,229		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	13,276		
636	Contractual Services - Other	103,458		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	64,115	14,105	3,847
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	50,499	11,110	3,030
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	5,461		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	6,412		
675	Miscellaneous Expenses	282,391		
Total Water Utility Expenses		\$ 2,633,371	\$ 547,459	\$ 89,746

UTILITY NAME: SANLANDO UTILITIES CORPORATION
 SYSTEM NAME / COUNTY : Seminole County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 211,000	\$ 57,545	\$ 335,682	\$ 86,319	\$	\$
12,221	3,333	19,443	5,001		
44,267	12,073	70,425	18,108		
526,565					
		41,654	7,933		
		63			22,785
					28,229
13,276				51,729	51,729
14,105	3,847	22,440	5,771		
11,110	3,030	17,675	4,544		
					5,461
				6,412	
				141,196	141,195
\$ 832,544	\$ 79,828	\$ 507,382	\$ 127,676	\$ 199,337	\$ 249,399

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY :

SANLANDO/SEMINOLE
Combined

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		236.442	0.326	236.116	205.709
February		207.939	0.206	207.733	202.122
March		290.364	0.189	290.175	221.443
April		297.174	0.268	296.906	267.943
May		324.454	0.645	323.809	287.612
June		280.725	4.108	276.617	283.727
July		270.183	0.655	269.528	240.715
August		290.458	0.872	289.586	253.751
September		237.536	0.690	236.846	236.345
October		228.156	0.292	227.864	195.170
November		242.839	0.290	242.549	217.362
December		236.919	0.503	236.416	202.177
Total for Year		3,143.189	9.044	3,134.145	2,814.076

If water is purchased for resale, indicate the following:
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
 NONE

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY :

SANLANDO/SEMINOLE
DES PINAR

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	*WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		90.903			
February		79.955			
March		112.569			
April		117.415			
May		126.864			
June		103.077			
July		102.976			
August		106.593			
September		80.505			
October		82.762			
November		90.325			
December		85.687			
Total for Year		1,179.631			

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

Based on 16 hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	590 gpm	566,400	Ground Water
Well #1A	2,700 gpm	2,592,000	Ground Water
Well #2	1,600 gpm	1,536,000	Ground Water
Well #2A	1,800 gpm	1,728,000	Ground Water
Well #2B		N/A	Ground Water

W-11 Des Pinar
GROUP _____
SYSTEM Sanlando

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY :

SANLANDO/SEMINOLE
KNOLLWOOD

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELL (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		0.075			
February		0.072			
March		0.155			
April		0.321			
May		0.263			
June		0.147			
July		0.133			
August		0.566			
September		0.364			
October		0.898			
November		1.452			
December		0.830			
Total for Year		5.276			

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

Based on 16 hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #3	350 gpm	336,000	Ground Water
Well #4	1,000 gpm	960,000	Ground Water
_____	_____	_____	_____
_____	_____	_____	_____

W-11 Knollwood
GROUP _____
SYSTEM Sanlando

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY :

SANLANDO/SEMINOLE
WEKIVA HUNT CLUB

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		145.464			
February		127.912			
March		177.640			
April		179.438			
May		197.327			
June		177.501			
July		167.074			
August		183.299			
September		156.667			
October		144.496			
November		151.062			
December		150.402			
Total for Year		1,958.282			

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

Based on 16 hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #5	1,250 gpm	1,200,000	Ground Water
Well #6	1,250 gpm	1,200,000	Ground Water
Well #7	1,500 gpm	1,440,000	Ground Water
Well #8	3,500 gpm	3,360,000	Ground Water
Well #9	2,000 gpm	1,920,000	Ground Water

W-11 Wekiva Hunt Club
GROUP _____
SYSTEM Sanlando

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE
DES PINAR

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>6.261 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Storage Tanks & High Service Pumps</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Aeration, Chlorination, Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE
KNOLLWOOD

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>0.576 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Hydropneumatic Tank</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aeration, Chlorination, Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE
WEKIVA HUNT CLUB

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>11.088 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>High Service Pumps</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aeration, Chlorination, Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12
GROUP _____
SYSTEM _____

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY :

SANLANDO/SEMINOLE

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential 5/8"		1.0		
Residential 1"	Displacement	2.5	6,109	6,109
Residential 1.5"	Displacement	5.0	3,288	8,220
5/8"	Displacement	1.0	20	100
3/4"	Displacement	1.5	173	173
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0	219	548
2"	Displacement, Compound or Turbine	8.0	132	660
3"	Displacement	15.0	131	1,048
3"	Compound	16.0	18	270
3"	Turbine	17.5	2	32
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0	5	125
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5	4	200
8"	Compound	80.0		0
8"	Turbine	90.0	1	80
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Water System Meter Equivalents				17,565

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

2,814.076/365/350=22,028 ERC's

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 22,028
2. Maximum number of ERCs * which can be served. 22,028
3. Present system connection capacity (in ERCs *) using existing lines. 22,028
4. Future connection capacity (in ERCs *) upon service area buildout. 22,028
5. Estimated annual increase in ERCs *. 30-50
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? Varies by type of use
7. Attach a description of the fire fighting facilities. Hydrants and private fire services are capable of providing required fire flow.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system

9. When did the company last file a capacity analysis report with the DEP? 2005
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3591121
12. Water Management District Consumptive Use Permit # 2-117-160-4
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
<u>SANLANDO / SEMINOLE</u>	<u>247W 189S</u>	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
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_____	_____	_____
_____	_____	_____
_____	_____	_____

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY : Seminole County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 24,974,907
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	11,848,042
110	Accumulated Amortization	F-8	19,062
271	Contributions In Aid of Construction	S-7	13,227,174
252	Advances for Construction	F-20	-
Subtotal			\$ (119,371)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 9,101,158
Subtotal			\$ 8,981,787
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		175,690
	Other (Specify):		
	Work In Process		374,919
WASTEWATER RATE BASE			\$ 9,532,396
WASTEWATER OPERATING INCOME		S-3	\$ 1,091,325
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			11.45%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY Seminole County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 3,452,898
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 3,452,898
401	Operating Expenses	S-10A	\$ 1,405,518
403	Depreciation Expense	S-6A	643,226
	Less: Amortization of CIAC	S-8A	(310,233)
	Net Depreciation Expense		\$ 332,993
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	1,276
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		142,840
408.11	Property Taxes		84,266
408.12	Payroll Taxes		25,619
408.13	Other Taxes and Licenses		7,960
408	Total Taxes Other Than Income		\$ 260,685
409.1	Income Taxes		124,378
410.10	Deferred Federal Income Taxes		202,126
410.11	Deferred State Income Taxes		34,597
411.10	Provision for Deferred Income Taxes - Credit		-
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 2,361,573
	Utility Operating Income		\$ 1,091,325
530	Add Back:		
	Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		38,332
	Total Utility Operating Income		\$ 1,129,657

UTILITY NAME: SANLANDO UTILITIES CORPORATION
 SYSTEM NAME / COUNTY Seminole County

YEAR OF REPORT
 31-Dec-07

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 429	\$ -	\$ -	\$ 429
352	Franchises	87,919	-	-	87,919
353	Land and Land Rights	202,552	-	-	202,552
354	Structures and Improvements	7,227,813	209,015	-	7,436,828
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	214,522	42,237	-	256,759
361	Collection Sewers - Gravity	7,066,073	368,628	-	7,434,701
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	-	-	-	-
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	13,543	44,079	-	57,622
367	Reuse Meters and Meter Installations	7,673	7,281	-	14,954
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
374	Reuse Distribution Reservoirs	10,832	4,510	-	15,342
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	6,691,292	253,184	-	6,944,476
381	Plant Sewers	1,249,873	68,183	-	1,318,056
382	Outfall Sewer Lines	644,005	-	-	644,005
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	57,823	-	-	57,823
391	Transportation Equipment	872,766	(702,706)	-	170,060
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	81,580	972	-	82,552
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	97,021	-	-	97,021
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	153,808	-	153,808
Total Wastewater Plant		\$ 24,525,716	\$ 449,191	\$ -	\$ 24,974,907

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (f)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 429						
352	Franchises	87,919						
353	Land and Land Rights		202,552					
354	Structures and Improvements		7,436,828					
355	Power Generation Equipment		-					
360	Collection Sewers - Force		256,759					
361	Collection Sewers - Gravity		7,434,701					
362	Special Collecting Structures		-					
363	Services to Customers		-					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services		57,622					
367	Reuse Meters and Meter Installations		14,954					
370	Receiving Wells							
371	Pumping Equipment			15,342				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						6,944,476	
380	Treatment and Disposal Equipment				1,318,056			
381	Plant Sewers							
382	Outfall Sewer Lines				644,005			
389	Other Plant Miscellaneous Equipment							57,823
390	Office Furniture and Equipment							170,060
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							82,552
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							97,021
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 88,348	\$ 15,403,416	\$ 15,342	\$ 1,962,061	\$ -	\$ 6,944,476	\$ 407,456

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force			3.33%
361	Collection Sewers - Gravity			2.22%
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			2.00%
367	Reuse Meters and Meter Installations			2.00%
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			0.02 2.00%
380	Treatment and Disposal Equipment			5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			2.86%
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			6.67%
391	Transportation Equipment			16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6.25%
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			10.00%
397	Miscellaneous Equipment			
398	Other Tangible Plant			10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
(a)		\$ 4,671,587	\$ 235,683	\$ (4,238)	\$ 231,445
354	Structures and Improvements				
355	Power Generation Equipment				
360	Collection Sewers - Force	12,411	7,847	(4,471)	3,376
361	Collection Sewers - Gravity	4,165,657	160,843	712	161,555
362	Special Collecting Structures	-			
363	Services to Customers	-			
364	Flow Measuring Devices	-			
365	Flow Measuring Installations	-			
366	Reuse Services	528	897	(1)	896
367	Reuse Meters and Meter Installations	(494)	536	(143)	393
370	Receiving Wells	-			
371	Pumping Equipment	-			
374	Reuse Dist Reservoirs	-	313	143	456
375	Reuse Transmission and Distribution System	753,055	158,865	(1)	158,864
380	Treatment and Disposal Equipment	537,872	36,645	(11,608)	25,037
381	Plant Sewers	-			
382	Outfall Sewer Lines	555,972	21,467	-	21,467
389	Other Plant Miscellaneous Equipment	-			
390	Office Furniture and Equipment	117,720	3,855	-	3,855
391	Transportation Equipment	692,091	1,432	(578,890)	(577,458)
392	Stores Equipment	-			
393	Tools, Shop and Garage Equipment	120,571	5,141	-	5,141
394	Laboratory Equipment	-			
395	Power Operated Equipment	-			
396	Communication Equipment	90,482	9,702	-	9,702
397	Miscellaneous Equipment	-			
398	Other Tangible Plant	-		85,861	85,861
Total Depreciable Wastewater Plant in Service		\$ 11,717,452	\$ 643,226	\$ (512,636)	\$ 130,590

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
31-Dec-07

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)		\$	\$	\$	\$	\$
354	Structures and Improvements	-	-	-	-	4,903,032
355	Power Generation Equipment	-	-	-	-	15,787
360	Collection Sewers - Force	-	-	-	-	4,327,212
361	Collection Sewers - Gravity	-	-	-	-	-
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	-
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	1,424
366	Reuse Services	-	-	-	-	(101)
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	456
374	Reuse Dist Reserviors	-	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-	911,919
380	Treatment and Disposal Equipment	-	-	-	-	562,909
381	Plant Sewers	-	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-	577,439
389	Other Plant Miscellaneous Equipment	-	-	-	-	-
390	Office Furniture and Equipment	-	-	-	-	121,575
391	Transportation Equipment	-	-	-	-	114,633
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	125,712
394	Laboratory Equipment	-	-	-	-	-
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	100,184
397	Miscellaneous Equipment	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	85,861
Total Depreciable Wastewater Plant in Service						\$ 11,848,042

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP _____

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY Seminole County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>12,383,241</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u>20,989</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u>822,944</u>
Total Credits		\$ <u>843,933</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>13,227,174</u>

Explain all debits charged to Account 271 during the year below:

None

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-07

SYSTEM NAME / COUNTY Seminole County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES	1	\$ 3,840	\$ 3,840
SEWER CONNECTIONS FEES	1	3,873	3,873
SEWER CONNECTIONS FEES	1	1,433	1,433
SEWER CONNECTIONS FEES	1	7,544	7,544
SEWER CONNECTIONS FEES	1	3,125	3,125
SEWER CONNECTIONS FEES	1	300	300
SEWER CONNECTIONS FEES	1	874	874
			-
Total Credits			\$ <u>20,989</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 8,790,925
Debits during the year:	
Accruals charged to Account 272	\$ 310,233
Other debits (specify) :	
Total debits	\$ 310,233
Credits during the year (specify) :	
	\$
Total credits	\$ -
Balance end of year	\$ <u>9,101,158</u>

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

WASTEWATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>GALLIMORE-SERVICE LINES</u>	<u>PROPERTY</u>	\$ <u>31,690</u>
<u>GALLIMORE-SEWER MAINS</u>	<u>PROPERTY</u>	<u>268,613</u>
<u>GALLIMORE-LIFT STATION</u>	<u>PROPERTY</u>	<u>161,915</u>
<u>GALLIMORE-REUSE</u>	<u>PROPERTY</u>	<u>290,191</u>
<u>GALLIMORE-MANHOLES</u>	<u>PROPERTY</u>	<u>70,535</u>
Total Credits		\$ <u>822,944</u>

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-07

	(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)	(B)-(C)
Gross Revenues:				-
Total Flat-Rate Revenues				-
Total Measured Revenues	3,452,898	3,440,862		12,036
Revenues from Public Authorities				-
Revenues from Other Systems				-
Interdepartmental Revenues				-
Total Other Wastewater Revenues				-
Reclaimed Water Sales				-
Total Wastewater Operating Revenue	3,452,898	3,440,862		12,036
Less: Expense for Purchased Wastewater from FPSC Regulated Utility				-
Net Wastewater Operating Revenues	3,452,898	3,440,862		12,036

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	9,189	8,214	\$ 3,126,105
521.2	Commercial Revenues			324,839
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			(538)
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	9,189	8,214	\$ 3,450,406
522.1	Measured Revenues: Residential Revenues			(2,500)
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$ (2,500)
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		9,189	8,214	\$ 3,447,906
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			4,992
Total Other Wastewater Revenues				\$ 4,992

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>3,452,898</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
31-Dec-07

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY Seminole County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 328,452	\$ 9,854	\$ 39,414	\$ 65,690	\$ 16,423	\$ 157,657	\$ 39,414
703	Salaries and Wages - Officers, Directors and Majority Stockholders	19,024	571	2,283	3,805	951	9,132	2,283
704	Employee Pensions and Benefits	68,909	2,067	4,824	8,269	3,445	20,673	8,270
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	141,111			121,474		141,111	
715	Purchased Power	485,897					364,422	
716	Fuel for Power Purchased						56,300	
718	Chemicals	56,300					29,736	7,433
720	Materials and Supplies	74,340	2,974	11,894	17,842	4,460		
731	Contractual Services-Engineering	22						
732	Contractual Services - Accounting	7,803						
733	Contractual Services - Legal	9,667						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing	38,536					38,536	
736	Contractual Services - Other	35,430						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	21,957	659	2,635	4,391	1,098	10,539	2,635
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other	17,294						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other	1,870						
770	Bad Debt Expense	2,196						
775	Miscellaneous Expenses	96,710						
	Total Wastewater Utility Expenses	\$ 1,405,518	\$ 16,125	\$ 61,050	\$ 221,471	\$ 26,377	\$ 828,106	\$ 60,035

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees						
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	21,362					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		22				
732	Contractual Services - Accounting		7,803				
733	Contractual Services - Legal		9,667				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing						
736	Contractual Services - Other	17,715					
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other		17,294				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		0				
767	Regulatory Commission Exp.-Other		1,870				
770	Bad Debt Expense	2,196					
775	Miscellaneous Expenses	48,355					
Total Wastewater Utility Expenses		\$ 89,628	\$ 102,726	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-07

SYSTEM NAME / COUNTY :

SANLANDO/SEMINOLE

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential 5/8"		1.0	5,748	5,748
Residential 1"	Displacement	2.5	2,100	5,250
5/8"	Displacement	1.0	74	74
3/4"	Displacement	1.5		0
1"	Displacement	2.5	65	163
1 1/2"	Displacement or Turbine	5.0	88	440
2"	Displacement, Compound or Turbine	8.0	95	760
3"	Displacement	15.0	17	255
3"	Compound	16.0	2	32
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0	6	150
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0	2	100
6"	Turbine	62.5		0
8"	Compound	80.0	1	80
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>13,052</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE:

Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$770.760/365/280=7,542 \text{ ERC's}$$

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE
WEKIVA HUNT CLUB

WASTEWATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	2.9 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Sanitaire		
Type (2)	Ext. Aeration		
Hydraulic Capacity	2,900 mgd		
Average Daily Flow	1,823 mgd		
Total Gallons of Wastewater Treated	665,397 mg		
Method of Effluent Disposal	Surface water discharge, percolation ponds, reuse		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY SANLANDO / SEMINOLE
WOODLANDS

WASTEWATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.500 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Sanitaire		
Type (2)	Ext. Aeration		
Hydraulic Capacity	0.500 mgd		
Average Daily Flow	0.288 mgd		
Total Gallons of Wastewater Treated	105.363 mg		
Method of Effluent Disposal	Perc ponds & spray irrigation		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT
31-Dec-07

SYSTEM NAME / COUNTY SANLANDO / SEMINOLE

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 9,268

2. Maximum number of ERCs* which can be served 12,143

3. Present system connection capacity (in ERCs*) using existing lines 12,143

4. Future connection capacity (in ERCs*) upon service area buildout 12,143

5. Estimated annual increase in ERCs* 34

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of re provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes
If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? Yes
If so, what are the utility's plans to comply with this requirement? Constructed public access reuse system at Wekiva WWTF in July, 2002.

10. When did the company last file a capacity analysis report with the DEP? 2004 - Wekiva Hunt Club and Woodlands Des Pinar.

11. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? N/A
c. When will construction begin? N/A
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA 0036251 (Wekiva Hunt Club) and FLA 011080 (Woodlands)

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-07

	(A)	(B)	(C)	(D)
Accounts				
	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)	
Gross Revenues:				-
Unmetered Water Revenues				-
Total Metered Sales	2,726,018	2,693,685		32,333
Total Fire Protection Revenue				-
Other Sales to Public Authorities				-
Sales to Irrigation Customers				-
Sales for Resale				-
Interdepartmental Sales				-
Total Other Water Revenue				-
Total Water Operating Revenue	2,726,018	2,693,685		32,333
Less: Expense for Purchased Water from FPSC Regulated Utility				-
Net Water Operating Revenues	2,726,018	2,693,685		32,333

Revised
8-25-08

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

YEAR OF REPORT 31-Dec-07

	(A)	(B)	(C)	(D)
Accounts				
	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)	
Gross Revenues:				-
Total Flat-Rate Revenues				-
Total Measured Revenues	3,452,898	3,440,862		12,037
Revenues from Public Authorities				-
Revenues from Other Systems				-
Interdepartmental Revenues				-
Total Other Wastewater Revenues				-
Reclaimed Water Sales				-
Total Wastewater Operating Revenue	3,452,898	3,440,862		12,037
Less: Expense for Purchased Wastewater from FPSC Regulated Utility				-
Net Wastewater Operating Revenues	3,452,898	3,440,862		12,037

*Revised
8-25-08*