

CLASS "A" OR "B"

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**Public Service Commission**  
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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF

WS397-10-AR

**SANLANDO UTILITIES CORPORATION**

---

Exact Legal Name of Respondent

**247W 189S**

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**

**PUBLIC SERVICE COMMISSION**

FOR THE

YEAR ENDED

**31-Dec-10**

RECEIVED  
PUBLIC SERVICE  
COMMISSION  
11 APR -1 11:11:52  
ECONOMIC REGULATION

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0873**

The fourth copy should be retained by the utility.

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers & Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-23
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

**TABLE OF CONTENTS**

<b>SCHEDULE</b>	<b>PAGE</b>	<b>SCHEDULE</b>	<b>PAGE</b>
<b>WATER OPERATION SECTION</b>			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERC's	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES      NO  
        1.    The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES      NO  
        2.    The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.


YES      NO  
        3.    There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES      NO  
        4.    The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.

\_\_\_\_\_  
 (Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
X	X	X	X

  
 \_\_\_\_\_  
 (Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-10

**SANLANDO UTILITIES CORPORATION**

County: **Seminole County**

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number **UIF755**

Name and address of person to whom correspondence concerning this report should be addressed:

JUSTIN KERSEY  
2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: **1969**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		





**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	Formed in 1969, Sanlando Utilities Corporation was acquired by Utilities Inc. in July of 1998.
B.	Sanlando Utilities Corporation performs water and wastewater services
C.	Maintain a high quality of service and earn a fair return.
D.	Only one subdivision is served
E.	We expect modest growth currently with anticipated higher growth in the future
F.	The system was purchased in 1998 and is currently being brought up to Utilities Inc. standards of quality.

**UTILITY NAME: SANLANDO UTILITIES CORPORATION**

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/2010

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

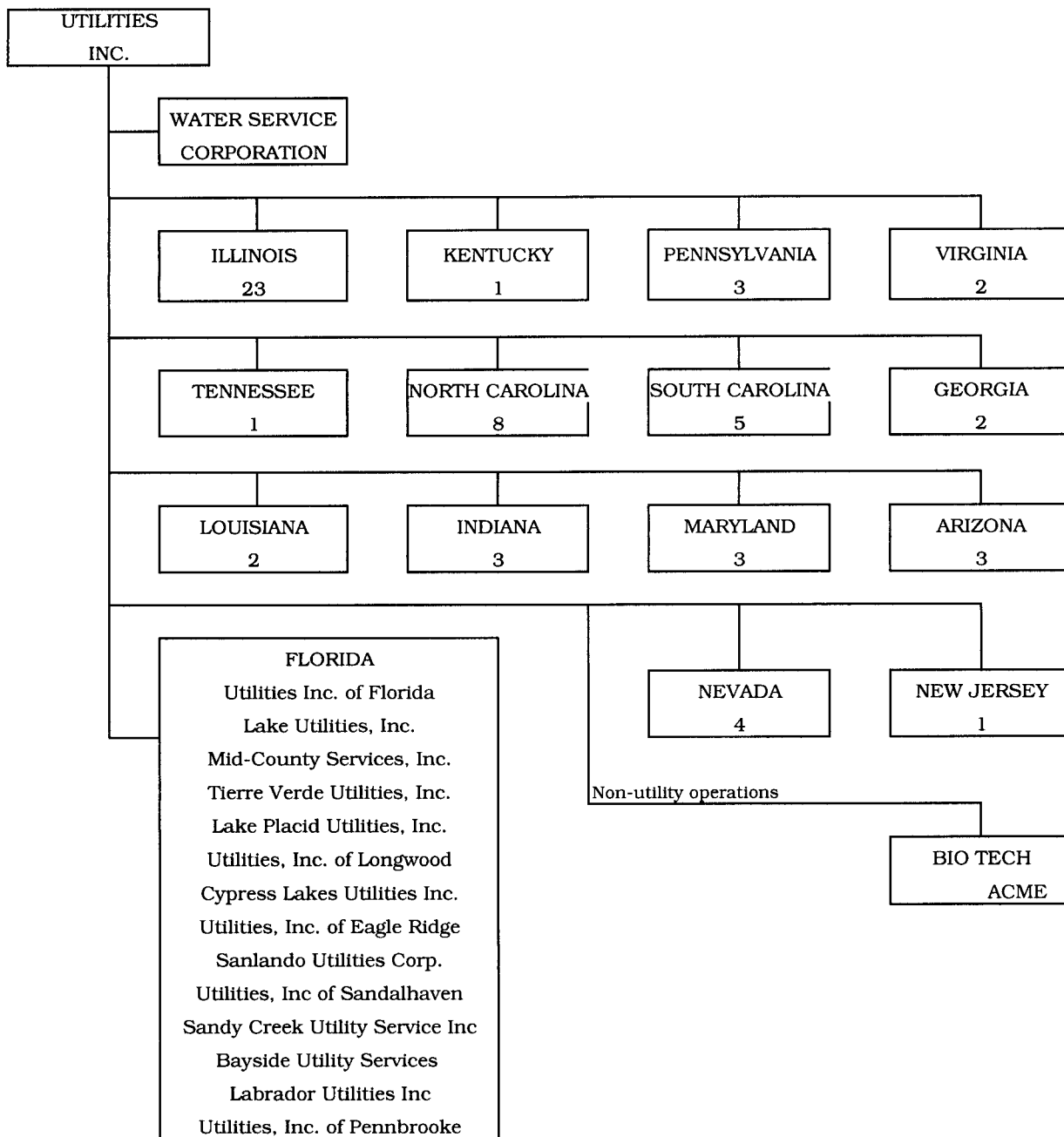
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative staff.

SEE ATTACHED

**Parent And Affiliate Organizational Chart**



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
LISA A SPARROW	PRESIDENT & CEO	N/A	\$ NONE
JOHN HOY	VP OPERATIONS	N/A	NONE
JIM JAPCZYK	VP & TREASURER	N/A	NONE
JOHN R STOVER	VP & SECRETARY	N/A	NONE
DON SUDDUTH	VP CORP. DEVELOP	N/A	NONE

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
LISA A SPARROW	DIRECTOR	1	\$ NONE
JOHN R STOVER	DIRECTOR	1	NONE













# **FINANCIAL SECTION**

**COMPARATIVE BALANCE SHEET**  
**ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 50,375,376	\$ 50,438,266
108-110	Less: Accumulated Depreciation and Amortization	F-8	24,997,579	26,684,724
Net Plant			\$ 25,377,797	\$ 23,753,542
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments		2,238	2,238
Total Net Utility Plant			\$ 25,380,035	\$ 23,755,780
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	-	-
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		-	-
132	Special Deposits	F-9	250	250
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	736,279	773,866
145	Accounts Receivable from Associated Companies	F-12	533,117	1,341,753
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		31,252	15,718
161	Stores Expense		-	-
162	Prepayments		4,167	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 1,305,065	\$ 2,131,587

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	45,952
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	248,143	228,598
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 248,143	\$ 274,549
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 26,933,243</b>	<b>\$ 26,161,917</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 3,575	\$ 3,575
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		14,567,687	14,847,324
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	4,638,642	5,496,492
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 19,209,904	\$ 20,347,391
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	7,100,823	7,100,823
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ 7,100,823	\$ 7,100,823
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		150,348	241,700
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	(6,866,124)	(6,866,124)
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		48,532	60,925
236	Accrued Taxes		152,453	194,808
237	Accrued Interest	F-19	4,485	6,607
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	10,203	11,486
Total Current & Accrued Liabilities			\$ (6,500,103)	\$ (6,350,598)

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ -	\$ -
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 25,221,852	\$ 24,033,725
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	18,619,668	19,656,337
Total Net C.I.A.C.			\$ 6,602,184	\$ 4,377,387
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 539,604	\$ 698,146
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		(19,169)	(11,233)
Total Accumulated Deferred Income Tax			\$ 520,435	\$ 686,913
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 26,933,243	\$ 26,161,917

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 6,610,324	\$ 6,883,528
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 6,610,324	\$ 6,883,528
401	Operating Expenses	F-3(b)	\$ 4,459,340	\$ 4,321,091
403	Depreciation Expense:	F-3(b)	\$ 1,731,940	\$ 1,816,100
	Less: Amortization of CIAC	F-22	(720,280)	(1,779,344)
Net Depreciation Expense			\$ 1,011,660	\$ 36,756
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	848,444	856,318
409	Current Income Taxes	W/S-3	(220,515)	(21,103)
410.10	Deferred Federal Income Taxes	W/S-3	84,381	141,308
410.11	Deferred State Income Taxes	W/S-3	14,445	24,189
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 6,197,755	\$ 5,358,559
Net Utility Operating Income			\$ 412,569	\$ 1,524,970
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		147,069	4,094
420	Allowance for Funds Used During Construction		(10,367)	1,585
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 549,271	\$ 1,530,648

\* For each account. Column e should agree with Clour f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 3,281,289	\$ 3,602,240	\$ -
\$ 3,281,289	\$ 3,602,240	\$ -
\$ 2,131,700	\$ 2,189,391	\$ -
747,758 <u>(635,538)</u>	1,068,343 <u>(1,143,806)</u>	-
\$ 112,219	\$ (75,463)	\$ -
-	-	-
-	-	-
473,115	383,202	-
(11,659)	(9,444)	-
78,073	63,235	-
13,364	10,825	-
-	-	-
-	-	-
-	-	-
\$ 2,796,812	\$ 2,561,747	\$ -
\$ 484,477	\$ 1,040,493	\$ -
-	-	-
-	-	-
2,262	1,832	-
876	709	-
\$ 487,614	\$ 1,043,034	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.



**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 549,271	\$ 1,530,648
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ -	\$ -
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 729,184	\$ 672,768
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 729,184	\$ 672,768
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
<b>NET INCOME</b>			<b>\$ (179,913)</b>	<b>\$ 857,881</b>

Explain Extraordinary Income:

NONE

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 23,061,479	\$ 27,376,786
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	12,067,581	14,617,143
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	11,450,860	12,582,865
252	Advances for Construction	F-20	-	-
Subtotal			\$ (456,961)	\$ 176,778
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	9,250,621	10,405,717
Subtotal			\$ 8,793,660	\$ 10,582,495
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		266,462	273,674
	Other (Specify):			
<b>RATE BASE</b>			\$ 9,060,123	\$ 10,856,169
<b>NET UTILITY OPERATING INCOME</b>			\$ 484,477	\$ 1,040,493
<b>ACHIEVED RATE OF RETURN (Operating Income / Rate Base)</b>			5.35%	9.58%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 9,504,645	47.82%	11.17%	5.34%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	9,623,824	48.42%	6.71%	3.25%
Short Term Debt	-	0.00%	0.00%	0.00%
Customer Deposits	60,925	0.31%	6.00%	0.02%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	686,913	3.46%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
<b>Total</b>	<b>\$ 19,876,308</b>	<b>100.00%</b>		<b>8.61%</b>

1 If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.17%</u>
Commission order approving Return on Equity:	<u>PSC-10-0423-PAA-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SANLANDO UTILITIES CORPORATION

UTILITY NAME:

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 177,770,940	\$			\$ (168,266,295)	\$ 9,504,645
Preferred Stock	-					-
Long Term Debt	180,000,000				(170,376,176)	9,623,824
Short Term Debt	-				-	-
Customer Deposits	60,925					60,925
Tax Credits - Zero Cost	-					-
Tax Credits - Weighted Cost	-					-
Deferred Inc. Taxes	686,913					686,913
Other (Explain) Short Term Debt	-				-	-
<b>Total</b>	<b>\$ 358,518,778</b>	<b>\$</b>			<b>\$ (338,642,471)</b>	<b>\$ 19,876,308</b>

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

#

UTILITY NAME: SANLANDO UTILITIES CORPORATION

**YEAR OF REPORT**  
31-Dec-10

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 23,061,479	\$ 27,376,786	\$	\$ 50,438,266
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	0	(0)		0
106	Completed Construction Not Classified				-
	<b>Total Utility Plant</b>	<u>\$ 23,061,479</u>	<u>\$ 27,376,786</u>	<u>\$ -</u>	<u>\$ 50,438,266</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	-		-
	<b>Total Plant Acquisition Adjustments</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
115	Beginning Bal	\$	\$	\$	\$ -
	Accumulated Amortization				
	Accruals charged during year	-	-		
	<b>Total Accumulated Amortization</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	<b>Net Acquisition Adjustments</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 11,261,459	\$ 13,736,120		24,997,579
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 747,758	\$ 1,068,343	\$ -	\$ 1,816,100
Account 108.2 (2)	-	-	-	-
Account 108.3 (2)	-	-	-	-
Other Accounts (specify):	84,137	(184,757)	-	(100,619)
Salvage	-	-	-	-
Other Credits (Specify):	-	-	-	-
<b>Total Credits</b>	<b>\$ 831,895</b>	<b>\$ 883,586</b>	<b>\$ -</b>	<b>\$ 1,715,481</b>
Debits during year:				
Book cost of plant retired	25,773	2,562	-	28,336
Cost of Removal	-	-	-	-
Other Debits (specify):	-	-	-	-
Acting adjustments mandated by FPSC	-	-	-	-
<b>Total Debits</b>	<b>\$ 25,773</b>	<b>\$ 2,562</b>	<b>\$ -</b>	<b>\$ 28,336</b>
<b>Balance end of year</b>	<b>\$ 12,067,581</b>	<b>\$ 14,617,143</b>	<b>\$ -</b>	<b>\$ 26,684,724</b>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ -			
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):	-	-	-	-
<b>Total credits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Debits during year:				
Book cost of plant retired	-	-	-	-
Other debits (specify):	-	-	-	-
<b>Total Debits</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Balance end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
030443-WS	\$ _____	_____	\$ 63,851
	_____	_____	_____
	_____	_____	_____
Total	\$ _____	_____	\$ 63,851

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ -
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Electric	\$ 250
	_____
	_____
Total Special Deposits	\$ 250
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ -
	_____
	_____
Total Other Special Deposits	\$ -

UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____ -
UTILITY INVESTMENTS (Account 124): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____ -
OTHER INVESTMENTS (Account 125): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Special Funds		\$ _____ -



**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>		
Water	\$ 432,444	
Wastewater	350,260	
Other		
Total Customer Accounts Receivable		\$ 782,704
<b>OTHER ACCOUNTS RECEIVABLE ( Account 142):</b>		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ -
<b>NOTES RECEIVABLE (Account 144 ):</b>		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 782,704
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )</b>		
Balance first of year	\$ (8,799)	
Provision for uncollectibles for current year	\$ (8,838)	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions		\$ (39)
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off		\$ -
Balance end of year		\$ (8,838)
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 773,866</b>



**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Debt Discount and Expense</b>	<b>\$ _____</b>	<b>\$ _____ -</b>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Premium on Debt</b>	<b>\$ _____</b>	<b>\$ _____ -</b>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
<b>Total Extraordinary Property Losses</b>	<b>\$ _____ -</b>

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ 63,851	\$ 193,947
Total Deferred Rate Case Expense	\$ 63,851	\$ 193,947
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE	\$ 24,276	\$ 34,651
Total Other Deferred Debits	\$ 24,276	\$ 34,651
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <b>88,128</b>	\$ <b>228,598</b>

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____	1
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$3,575
Dividends declared per share for year	_____	0
<b>REFERRED STOCK</b>		
Par or stated value per share	_____	0
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$0
Dividends declared per share for year	_____	0

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%	_____	\$ -
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
<b>Total</b>			<b>\$ -</b>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 4,638,642
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ -
	Debits: Retained Earnings ending balance change in 2009 _____	\$ 30 _____
	Total Debits:	\$ 30
435	Balance Transferred from Income {income/(loss)}	\$ 857,880
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>5,496,492</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: SANLANDO UTILITIES CORPORATION

**YEAR OF REPORT**  
**31-Dec-10**

**ADVANCES FROM ASSOCIATED COMPANIES**  
**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 7,100,823
Total	\$ <u>7,100,823</u>

**OTHER LONG-TERM DEBT**  
**ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>-</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (6,866,124)
Total	\$ (6,866,124)



UTILITY NAME: SANLANDO UTILITIES CORPORATION

ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____	_____	_____	\$ _____	_____
UTILITIES INC INTERCOMPANY INTEREST	_____	_____	670,514	670,514	-
Total Account 237.1	\$ _____	_____	670,514	\$ 670,514	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	_____	_____	_____	_____	_____
Customer Deposits	\$ 4,485	_____	3,240	\$ 131	6,607
MISC ITEMS	_____	_____	(987)	_____	-
Total Account 237.2	\$ 4,485	_____	2,253	\$ 131	\$ 6,607
Total Account 237 (1)	\$ 4,485	_____	672,768	\$ 670,645	\$ 6,607
INTEREST EXPENSED:					
Total accrual Account 237	_____	_____	\$ 672,768	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Net Interest Expensed to Account No. 427 (2)	_____	_____	\$ 672,768	_____	_____

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense

**YEAR OF REPORT**  
31-Dec-10

**UTILITY NAME: SANLANDO UTILITIES CORPORATION**

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES**  
**ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
DEFERRED REVENUE	\$ 11,486
Total Miscellaneous Current and Accrued Liabilities	\$ 11,486

**ADVANCES FOR CONSTRUCTION**  
**ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$		\$		
Total	\$		\$		\$

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  NONE <hr/> <hr/> <hr/> <hr/>	\$ _____ <hr/> <hr/> <hr/> <hr/>	\$ _____ - <hr/> <hr/> <hr/> <hr/>
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ - <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Other Deferred Liabilities	\$ _____	\$ _____ -
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____ -

UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>11,975,523</u>	\$ <u>13,246,329</u>	\$ <u>-</u>	\$ <u>25,221,852</u>
Add credits during year:	\$ <u>58,286</u>	\$ <u>56,629</u>	\$ <u>-</u>	\$ <u>114,915</u>
Less debit charged during the year	\$ <u>582,948</u>	\$ <u>720,093</u>	\$ <u>-</u>	\$ <u>1,303,041</u>
Total Contribution In Aid of Construction	\$ <u><u>11,450,860</u></u>	\$ <u><u>12,582,865</u></u>	\$ <u><u>-</u></u>	\$ <u><u>24,033,725</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>8,836,222</u>	\$ <u>9,783,446</u>	\$ <u>-</u>	\$ <u>18,619,668</u>
Debits during the year:	\$ <u>761,138</u>	\$ <u>1,496,345</u>	\$ <u>-</u>	\$ <u>2,257,483</u>
Credits during the year	\$ <u>(346,739)</u>	\$ <u>(874,074)</u>	\$ <u>-</u>	\$ <u>(1,220,813)</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>9,250,621</u></u>	\$ <u><u>10,405,717</u></u>	\$ <u><u>-</u></u>	\$ <u><u>19,656,338</u></u>

UTILITY NAME: SANLANDO UTILITIES CORPORATION

**YEAR OF REPORT**  
**31-Dec-10**

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 857,881
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		0
Deductions recorded on books not deducted for return:		
Amortization ITC		
Excess Tax Depreciation over Book Depreciation		(418,711)
Tap in Fees		18,363
CIA Property		
Int During Construction		(1,585)
Def. Maint. CY additions		0
Def. Maint. CY amortization		24,169
Def. Rate Case CY additions		(67,229)
Def. Rate Case CY amortization		59,884
Organization Exp-Amort		(56,318)
Bad Debts CY		39
Current FIT (725)		299,813
Deferred FIT (731)		141,308
Deferred SIT (732)		24,189
Income recorded on books not included in return:		
Interest During Construction		
Transportation Depr Expenses		
Deduction on return not charged against book income:		
Meals		
Federal tax net income		\$ 881,803
Computation of tax :		
	881,803	
	34%	
	299,813	

**WATER  
OPERATION  
SECTION**



UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Seminole County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 23,061,479
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	12,067,581
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	11,450,860
252	Advances for Construction	F-20	-
Subtotal			\$ (456,961)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 9,250,621
Subtotal			\$ 8,793,660
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		266,462
	Other (Specify):		
WATER RATE BASE			\$ 9,060,123
WATER OPERATING INCOME		W-3	\$ 484,477
RN (Water Operating Income / Water Rate Base)			5.35%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



UTILITY NAME: SANLANDO UTILITIES CORPORATION

**YEAR OF REPORT**  
**31-Dec-10**

SYSTEM NAME / COUNTY : Seminole County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 3,281,289
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 3,281,289
401	Operating Expenses	W-10(a)	\$ 2,131,700
403	Depreciation Expense	W-6(a)	747,758
	Less: Amortization of CIAC	W-8(a)	(635,538)
	Net Depreciation Expense		\$ 112,219
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		-
408.11	Property Taxes		228,547
408.12	Payroll Taxes		72,599
408.13	Other Taxes and Licenses		171,969
408	Total Taxes Other Than Income		\$ 473,115
409.1	Income Taxes		(11,659)
410.1	Deferred Federal Income Taxes		78,073
410.11	Deferred State Income Taxes		13,364
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		-
	Utility Operating Expenses		\$ 2,796,812
	Utility Operating Income		\$ 484,477
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		2,262
420	Allowance for Funds Used During Construction		876
	Total Utility Operating Income		\$ 487,614

YEAR OF REPORT  
31-Dec-10

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 480	(480)		\$ -
302	Franchises	279,907	(132,840)		147,067
303	Land and Land Rights	131,272	(34,147)		97,125
304	Structures and Improvements	3,081,830	44,573		3,126,403
305	Collecting and Impounding Reservoirs	-	-		-
306	Lake, River and Other Intakes	-	-		-
307	Wells and Springs	828,617	0		828,617
308	Infiltration Galleries and Tunnels	138,232	(0)		138,232
309	Supply Mains	1,391	0		1,391
310	Power Generation Equipment	3,729	0		3,729
311	Pumping Equipment	2,977,143	323,858	12,088.28	3,288,912
320	Water Treatment Equipment	398,278	1,465	1,067.80	398,675
330	Distribution Reservoirs and Standpipes	1,092,739	(36,295)		1,056,444
331	Transmission and Distribution Mains	8,024,476	(154,710)	1,420.91	7,868,345
333	Services	1,435,494	90,810	6,768.77	1,519,535
334	Meters and Meter Installations	1,513,403	5,345		1,518,748
335	Hydrants	724,449	29,504	4,427.72	749,525
336	Backflow Prevention Devices	355	320		675
339	Other Plant Miscellaneous Equipment	10,570	(3,152)		7,418
340	Office Furniture and Equipment	1,382,392	(15,128)		1,367,264
341	Transportation Equipment	497,862	21,610		519,472
342	Stores Equipment	-	-		-
343	Tools, Shop and Garage Equipment	262,774	(18,716)		244,058
344	Laboratory Equipment	12,452	2,614		15,066
345	Power Operated Equipment	586	491		1,077
346	Communication Equipment	131,755	(39,195)		92,559
347	Miscellaneous Equipment	2,968	55,200		58,168
348	Other Tangible Plant	13,296	(324)		12,972
<b>TOTAL WATER PLANT</b>		<b>\$ 22,946,449</b>	<b>\$ 140,804</b>	<b>\$ 25,773</b>	<b>\$ 23,061,479</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)

GROUP \_\_\_\_\_

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises	147,067	147,067	-	-	-	-
303	Land and Land Rights	97,125	-	97,125	-	-	-
304	Structures and Improvements	3,126,403	-	204,579	2,632,508	-	289,316
305	Collecting and Impounding Reservoirs	-	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-	-
307	Wells and Springs	828,617	-	828,617	-	-	-
308	Infiltration Galleries and Tunnels	138,232	-	138,232	-	-	-
309	Supply Mains	1,391	-	1,391	-	-	-
310	Power Generation Equipment	3,729	-	3,729	-	-	-
311	Pumping Equipment	3,288,912	-	3,288,912	-	-	-
320	Water Treatment Equipment	398,675	-	-	398,675	-	-
330	Distribution Reservoirs and Standpipes	1,056,444	-	-	-	1,056,444	-
331	Transmission and Distribution Mains	7,868,345	-	-	-	7,868,345	-
333	Services	1,519,535	-	-	-	1,519,535	-
334	Meters and Meter Installations	1,518,748	-	-	-	1,518,748	-
335	Hydrants	749,525	-	-	-	749,525	-
336	Backflow Prevention Devices	675	-	-	-	675	-
339	Other Plant Miscellaneous Equipment	7,418	-	-	-	7,418	-
340	Office Furniture and Equipment	1,367,264	-	-	-	-	1,367,264
341	Transportation Equipment	519,472	-	-	-	-	519,472
342	Stores Equipment	-	-	-	-	-	-
343	Tools, Shop and Garage Equipment	244,058	-	-	-	-	244,058
344	Laboratory Equipment	15,066	-	-	-	-	15,066
345	Power Operated Equipment	1,077	-	-	-	-	1,077
346	Communication Equipment	92,559	-	-	-	-	92,559
347	Miscellaneous Equipment	58,168	-	-	-	-	58,168
348	Other Tangible Plant	12,972	-	-	-	-	12,972
TOTAL WATER PLANT		\$ 23,061,479	\$ 147,067	\$ 4,562,586	\$ 3,031,183	\$ 12,720,691	\$ 2,599,952

W-4(b)  
GROUP \_\_\_\_\_

UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Seminole County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
304	Structures and Improvements - General	40		2.50%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
340	Office Furniture and Equipment - Computers	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *		=====	=====	=====

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: SANLANDO UTILITIES CORPORATION  
 SYSTEM NAME / COUNTY : Seminole County

YEAR OF REPORT  
 31-Dec-10

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 8	12	-	12
302	Franchises	38,013	128,202	(132,925)	(4,723)
304	Structures and Improvements	309,269	(1,954,694)	2,319,415	364,721
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	531,829	27,999	(1)	27,998
308	Infiltration Galleries and Tunnels	7,206	3,222	(0)	3,221
309	Supply Mains	23	40	(0)	40
310	Power Generation Equipment	137	2,082,234	(2,082,029)	206
311	Pumping Equipment	1,441,993	107,582	55,554	163,136
320	Water Treatment Equipment	238,236	18,570	(94)	18,476
330	Distribution Reservoirs and Standpipes	712,717	63,627	(45,703)	17,924
331	Transmission and Distribution Mains	4,081,747	373,466	(238,209)	135,257
333	Services	694,521	36,982	(2)	36,981
334	Meters and Meter Installations	1,392,973	21,208	(9,312)	11,896
335	Hydrants	392,625	16,385	(1)	16,384
336	Backflow Prevention Devices	21	40	(0)	39
339	Other Plant Miscellaneous Equipment	312	634	140	774
340	Office Furniture and Equipment	699,000	140,691	(103,880)	36,811
341	Transportation Equipment	369,644	37,499	28,555	66,054
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	190,158	17,654	(26,728)	(9,074)
344	Laboratory Equipment	2,364	947	2,336	3,283
345	Power Operated Equipment	-	-	17	17
346	Communication Equipment	158,510	13,454	(90,880)	(77,426)
347	Miscellaneous Equipment	140	(1,629)	21,484	19,855
348	Other Tangible Plant	13	(386,367)	386,400	33
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 11,261,459</b>	<b>\$ 747,758</b>	<b>\$ 84,137</b>	<b>\$ 831,895</b>

\* Specify nature of transaction  
 Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant  
 W-6(a)  
 GROUP \_\_\_\_\_

UTILITY NAME: SANLANDO UTILITIES CORPORATION  
 SYSTEM NAME / COUNTY : Seminole County

YEAR OF REPORT  
31-Dec-10

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES	BALANCE AT END OF YEAR
(a)	(b)	(g)	(h)	(f)	(j)	(c+f-j)
		\$	\$	\$	\$	(k)
301	Organization	-	-	-	-	20
302	Franchises	-	-	-	-	33,290
304	Structures and Improvements	-	-	-	-	673,990
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	559,827
308	Infiltration Galleries and Tunnels	-	-	-	-	10,427
309	Supply Mains	-	-	-	-	63
310	Power Generation Equipment	-	-	-	-	343
311	Pumping Equipment	12,088	-	-	12,088	1,593,041
320	Water Treatment Equipment	1,068	-	-	1,068	255,644
330	Distribution Reservoirs and Standpipes	-	-	-	-	730,640
331	Transmission and Distribution Mains	1,421	-	-	1,421	4,215,584
333	Services	6,769	-	-	6,769	724,733
334	Meters and Meter Installations	-	-	-	-	1,404,869
335	Hydrants	4,428	-	-	4,428	404,581
336	Backflow Prevention Devices	-	-	-	-	60
339	Other Plant Miscellaneous Equipment	-	-	-	-	1,086
340	Office Furniture and Equipment	-	-	-	-	735,812
341	Transportation Equipment	-	-	-	-	435,699
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	181,084
344	Laboratory Equipment	-	-	-	-	5,647
345	Power Operated Equipment	-	-	-	-	17
346	Communication Equipment	-	-	-	-	81,084
347	Miscellaneous Equipment	-	-	-	-	19,995
348	Other Tangible Plant	-	-	-	-	46
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 25,773	\$ -	\$ -	\$ 25,773	\$ 12,067,581

W-6(b)  
GROUP \_\_\_\_\_

UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Seminole County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>11,975,523</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>8,110</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>50,176</u>
<b>Total Credits</b>		<b>\$ <u>58,286</u></b>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>582,948</u>
<b>Total Contributions In Aid of Construction</b>		<b>\$ <u>11,450,860</u></b>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

COA (-582,948)

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UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Seminole County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<b>WATER CONNECTIONS FEES</b>		\$	8,110
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
<b>Total Credits</b>			\$ <u>8,110</u>

**ACCUMULATED AMORTIZATION OF WATER  
 CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 8,836,222
Debits during the year:	
Accruals charged to Account 272	\$ 635,538
Other debits (specify):	
COA	125,600
_____	_____
<b>Total debits</b>	\$ 761,138
Credits during the year (specify):	
COA	\$ (346,739)
_____	_____
<b>Total credits</b>	\$ (346,739)
<b>Balance end of year</b>	\$ <u>9,250,621</u>





UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Seminole County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	12,194	11,793	2,674,202
461.2	Sales to Commercial Customers			338,202
461.3	Sales to Industrial Customers			-
461.4	Sales to Public Authorities			-
461.5	Sales Multiple Family Dwellings			-
461.6	Other Revenues			206,747
Total Metered Sales		12,194	11,793	\$ 3,219,152
462.1	Fire Protection Revenue: Public Fire Protection			-
462.2	Private Fire Protection			11,276
Total Fire Protection Revenue				\$ 11,276
464	Other Sales To Public Authorities			-
465	Sales To Irrigation Customers			-
466	Sales For Resale			-
467	Interdepartmental Sales			-
Total Water Sales		12,194	11,793	\$ 3,230,427
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ -
470	Forfeited Discounts			-
471	Miscellaneous Service Revenues			12,782
472	Rents From Water Property			-
473	Interdepartmental Rents			-
474	Other Water Revenues			38,079
Total Other Water Revenues				\$ 50,861
Total Water Operating Revenues				\$ 3,281,289

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
 Accruals are recorded in account 461.1.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Seminole County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 558,372	\$ 54,664	\$ 54,664
603	Salaries and Wages - Officers, Directors and Majority Stockholders	50,364	-	-
604	Employee Pensions and Benefits	186,654	16,761	16,761
610	Purchased Water	-	-	-
615	Purchased Power	452,509	-	-
616	Fuel for Power Purchased	-	-	-
618	Chemicals	194,367	32,394	32,394
620	Materials and Supplies	160,176	20,022	20,022
631	Contractual Services-Engineering	2,126	-	-
632	Contractual Services - Accounting	18,020	-	-
633	Contractual Services - Legal	14,265	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	-	-	-
636	Contractual Services - Other	109,017	13,627	13,627
641	Rental of Building/Real Property	-	-	-
642	Rental of Equipment	13	2	2
650	Transportation Expenses	75,420	9,428	9,428
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	-	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	89,531	11,191	11,191
660	Advertising Expense	-	-	-
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	35,278	-	-
667	Regulatory Commission Exp.-Other	3,445	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	8,035	-	-
675	Miscellaneous Expenses	174,109	21,764	21,764
Total Water Utility Expenses		\$ 2,131,700	\$ 179,853	\$ 179,853

W-10(a)  
GROUP \_\_\_\_\_

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY :

Seminole County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 54,664	\$ 54,664	\$ 54,664	\$ 54,664	\$ 55,386	\$ 175,005
-	-	-	-	-	50,364
16,761	16,761	16,761	16,761	16,983	69,104
452,509					
-					
32,394	32,394	32,394	32,394		
20,022	20,022	20,022	20,022	20,022	20,022
-	-	2,126	-	-	-
-	-	-	-	-	18,020
-	-	-	-	-	14,265
-	-	-	-	-	-
-	-	-	-	-	-
13,627	13,627	13,627	13,627	13,627	13,627
-	-	-	-	-	-
2	2	2	2	-	-
9,428	9,428	9,428	9,428	9,428	9,428
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,191	11,191	11,191	11,191	11,191	11,191
					35,278
					3,445
				8,035	
21,764	21,764	21,764	21,764	21,764	21,764
\$ 632,362	\$ 179,853	\$ 181,979	\$ 179,853	\$ 156,435	\$ 441,511

W-10(b)  
GROUP \_\_\_\_\_

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

SYSTEM NAME / COUNTY :

SANLANDO/SEMINOLE  
Combined

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		190.389	6.079	184.310	143.206
February		159.024	1.089	157.935	123.252
March		183.242	0.515	182.727	160.344
April		225.475	1.020	224.455	198.562
May		268.520	1.924	266.596	227.050
June		232.119	0.210	231.909	204.089
July		252.847	0.926	251.921	233.007
August		252.356	2.737	249.619	227.977
September		254.432	22.500	231.932	221.152
October		297.273	3.110	294.163	234.807
November		227.749	0.473	227.276	215.711
December		177.047	17.893	159.154	195.573
Total for Year		2,720.473	58.476	2,661.997	2,384.730

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Des Pinar Well #1	590 gpm	566,400	Ground Water
Des Pinar Well #1A	2,700 gpm	2,592,000	Ground Water
Des Pinar Well #2	1,600 gpm	1,536,000	Ground Water
Des Pinar Well #2A	1,800 gpm	1,728,000	Ground Water
Des Pinar Well #2B		N/A	Ground Water
CONTINUED ON NEXT PAGE			



UTILITY NAME: SANLANDO UTILITIES CORPORATION

**YEAR OF REPORT**  
31-Dec-10

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE  
DES PINAR

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>6.261 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Storage Tanks &amp; High Service Pumps</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Aeration, Chlorination, Corrosion Control</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

**YEAR OF REPORT**  
31-Dec-10

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE  
KNOLLWOOD

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 0.576 mgd

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): Hydropneumatic Tank

Type of treatment (reverse osmosis,  
(sedimentation, chemical, aerated, etc.): Aeration, Chlorination

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): N/A Manufacturer: N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet) N/A Manufacturer: N/A

W-12

GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_



**YEAR OF REPORT**  
31-Dec-10

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE  
WEKIVA HUNT CLUB

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 11.088 mgd

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank): High Service Pumps

Type of treatment (reverse osmosis,  
(sedimentation, chemical, aerated, etc.): Aeration, Chlorination, Corrosion Control

**LIME TREATMENT**

Unit rating (i.e., GPM, pounds  
per gallon): N/A Manufacturer: N/A

**FILTRATION**

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet) N/A Manufacturer: N/A

W-12  
GROUP \_\_\_\_\_  
SYSTEM \_\_\_\_\_

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> 31-Dec-10
------------------------------------

SYSTEM NAME / COUNTY :

SANLANDO/SEMINOLE

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential 5/8"		1.0	6,135	6,135
Residential 1"	Displacement	2.5	3,319	8,298
Residential 1.5"	Displacement	5.0	16	80
5/8"	Displacement	1.0	183	183
3/4"	Displacement	1.5		0
1"	Displacement	2.5	241	603
1 1/2"	Displacement or Turbine	5.0	136	680
2"	Displacement, Compound or Turbine	8.0	132	1,056
3"	Displacement	15.0	18	270
3"	Compound	16.0	1	16
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0	5	125
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0	4	200
6"	Turbine	62.5		0
8"	Compound	80.0	1	80
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Water System Meter Equivalents				<u>17,725</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

$$2,384.730/365/350=18.667 \text{ ERC's}$$

UTILITY NAME: SANLANDO UTILITIES CORPORATION

YEAR OF REPORT  
31-Dec-10

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 22,028

2. Maximum number of ERCs \* which can be served. 22,028

3. Present system connection capacity (in ERCs \*) using existing lines. 22,028

4. Future connection capacity (in ERCs \*) upon service area buildout. 22,028

5. Estimated annual increase in ERCs \*. 30-50

6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? Varies by type of use

7. Attach a description of the fire fighting facilities. Hydrants and private fire services are capable of providing required fire flow.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
None

9. When did the company last file a capacity analysis report with the DEP? 2009

10. If the present system does not meet the requirements of DEP rules:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? N/A
- c. When will construction begin? N/A
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # 3591121

12. Water Management District Consumptive Use Permit # 160

- a. Is the system in compliance with the requirements of the CUP? Yes
- b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Seminole County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 27,376,786
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	14,617,144
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	12,582,865
252	Advances for Construction	F-20	
Subtotal			\$ 176,778
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 10,405,717
Subtotal			\$ 10,582,495
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		273,674
	Other (Specify):		-
			-
			-
WASTEWATER RATE BASE			\$ 10,856,169
WASTEWATER OPERATING INCOME		S-3	\$ 1,040,493
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			9.58%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Seminole County

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	<b>UTILITY OPERATING INCOME</b>		
400	Operating Revenues	S-9A	\$ 3,602,240
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 3,602,240
401	Operating Expenses	S-10A	\$ 2,189,391
403	Depreciation Expense	S-6A	1,068,343
	Less: Amortization of CIAC	S-8A	(1,143,806)
	Net Depreciation Expense		\$ (75,463)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		-
408.11	Property Taxes		185,113
408.12	Payroll Taxes		58,802
408.13	Other Taxes and Licenses		139,287
408	Total Taxes Other Than Income		\$ 383,202
409.1	Income Taxes		(9,444)
410.1	Deferred Federal Income Taxes		63,235
410.11	Deferred State Income Taxes		10,825
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 2,561,747
	Utility Operating Income		\$ 1,040,493
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		1,832
420	Allowance for Funds Used During Construction		709
	Total Utility Operating Income		\$ 1,043,034

YEAR OF REPORT  
31-Dec-10

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 429	\$ (429)		\$ -
352	Franchises	87,919	(84,737)		3,182
353	Land and Land Rights	203,894	(0)		203,894
354	Structures and Improvements	8,234,729	(77,546)		8,157,182
355	Power Generation Equipment	2,525	0		2,525
360	Collection Sewers - Force	124,573	8,412		132,985
361	Collection Sewers - Gravity	7,531,928	217,181	126	7,748,983
362	Special Collecting Structures	-	-		-
363	Services to Customers	194,935	20,705		215,640
364	Flow Measuring Devices	414	2,493		2,907
365	Flow Measuring Installations	-	-		-
366	Reuse Services	-	57,622		57,622
367	Reuse Meters and Meter Installations	-	16,263		16,263
370	Receiving Wells	-	-		-
371	Pumping Equipment	67,778	56,900		124,678
374	Reuse Distribution Reservoirs	-	15,553		15,553
375	Reuse Transmission and Distribution System	7,042,116	(406,294)		6,635,822
380	Treatment and Disposal Equipment	1,395,240	99,221	2,436	1,492,024
381	Plant Sewers	-	-		-
382	Outfall Sewer Lines	644,005	0		644,005
389	Other Plant Miscellaneous Equipment	52,029	481		52,510
390	Office Furniture and Equipment	1,055,689	51,733		1,107,422
391	Transportation Equipment	380,202	40,547		420,749
392	Stores Equipment	-	-		-
393	Tools, Shop and Garage Equipment	200,672	(2,996)		197,676
394	Laboratory Equipment	9,509	2,693		12,202
395	Power Operated Equipment	447	425		872
396	Communication Equipment	100,617	(25,648)		74,969
397	Miscellaneous Equipment	89,593	(42,479)		47,114
398	Other Tangible Plant	9,683	324		10,007
Total Wastewater Plant		\$ 27,428,926	\$ (49,577)	\$ 2,562	\$ 27,376,786

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)

GROUP \_\_\_\_\_



YEAR OF REPORT  
31-Dec-10

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
352	Franchises	3,182						
353	Land and Land Rights		203,894					
354	Structures and Improvements		625	3,207,918	4,714,307			234,333
355	Power Generation Equipment		2,525					
360	Collection Sewers - Force		132,985					
361	Collection Sewers - Gravity		7,748,983					
362	Special Collecting Structures							
363	Services to Customers		215,640					
364	Flow Measuring Devices		2,907					
365	Flow Measuring Installations							
366	Reuse Services		57,622					
367	Reuse Meters and Meter Installations		16,263					
370	Receiving Wells							
371	Pumping Equipment			124,678				
374	Reuse Distribution Reservoirs			15,553				
375	Reuse Transmission and Distribution System			6,635,822				
380	Treatment and Disposal Equipment				1,492,024			
381	Plant Sewers							
382	Outfall Sewer Lines				644,005			
389	Other Plant Miscellaneous Equipment		2,396	22,689	21,061	6,364		1,107,422
390	Office Furniture and Equipment							420,749
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							197,676
394	Laboratory Equipment							12,202
395	Power Operated Equipment							872
396	Communication Equipment							74,969
397	Miscellaneous Equipment							47,114
398	Other Tangible Plant							10,007
	Total Wastewater Plant	\$ 3,182	\$ 8,383,840	\$ 10,006,660	\$ 6,871,397	\$ 6,364	\$ -	\$ 2,105,344

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)  
GROUP \_\_\_\_\_

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
354	Structures and Improvements - General	40		2.50%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
361	Manholes	30		3.33%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		0.02 2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
390	Office Furniture and Equipment - Computers	6		16.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *		=====	=====	=====

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ (859)	\$ (197,270)	\$ 198,129	\$ 859
302	Franchises	24,316	66,255	(85,217)	(18,962)
354	Structures and Improvements	5,386,652	343,689	59,020	402,709
355	Power Generation Equipment	87	126	(0)	126
360	Collection Sewers - Force	14,065	226,217	(181,085)	45,132
361	Collection Sewers - Gravity	4,660,061	74,017	167,609	241,627
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	22,009	(218,754)	181,015	(37,738)
364	Flow Measuring Devices	98	657	(0)	657
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	4,306	1,469	0	1,469
367	Reuse Meters and Meter Installations	1,408	789	0	789
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	2,953	8,060	(2,000)	6,060
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	1,235,821	433,114	(318,614)	114,501
381	Plant Sewers	663,507	151,403	(133,221)	18,182
382	Outfall Sewer Lines	620,373	21,488	(1)	21,487
389	Other Plant Miscellaneous Equipment	1,901	3,664	450	4,114
390	Office Furniture and Equipment	535,323	107,772	(47,120)	60,651
391	Transportation Equipment	282,285	30,373	40,238	70,611
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	145,219	5,157	(3,706)	1,451
394	Laboratory Equipment	1,807	794	1,973	2,767
395	Power Operated Equipment	-	23	(9)	14
396	Communication Equipment	121,049	(1,824)	(53,550)	(55,375)
397	Miscellaneous Equipment	13,739	11,124	(8,668)	2,456
398	Other Tangible Plant	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 13,736,120	\$ 1,068,343	\$ (184,757)	\$ 883,586

\* Specify nature of transaction.

Use ( ) to denote reversal entries.

YEAR OF REPORT  
31-Dec-10

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	0
302	Franchises	-	-	-	-	5,354
354	Structures and Improvements	-	-	-	-	5,789,362
355	Power Generation Equipment	-	-	-	-	213
360	Collection Sewers - Force	-	-	-	-	59,197
361	Collection Sewers - Gravity	126	-	-	126	4,901,562
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	(15,730)
364	Flow Measuring Devices	-	-	-	-	755
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	5,774
367	Reuse Meters and Meter Installations	-	-	-	-	2,196
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	9,013
375	Reuse Transmission and Distribution System	-	-	-	-	1,350,321
380	Treatment and Disposal Equipment	2,436	-	-	2,436	679,253
381	Plant Sewers	-	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-	641,860
389	Other Plant Miscellaneous Equipment	-	-	-	-	6,015
390	Office Furniture and Equipment	-	-	-	-	595,974
391	Transportation Equipment	-	-	-	-	352,896
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	146,670
394	Laboratory Equipment	-	-	-	-	4,574
395	Power Operated Equipment	-	-	-	-	14
396	Communication Equipment	-	-	-	-	65,675
397	Miscellaneous Equipment	-	-	-	-	16,195
398	Other Tangible Plant	-	-	-	-	-
Total Depreciable Wastewater Plant in Service						\$ 14,617,144

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME:

SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY : Seminole County

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<b>SEWER CONNECTIONS FEES</b>		\$	\$ 10,253
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
<b>Total Credits</b>			\$ <u>10,253.1</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 9,783,446
Debits during the year:	
Accruals charged to Account 272	\$ 1,143,806
Other debits (specify) :	
COA	352,539
_____	_____
_____	_____
Total debits	\$ 1,496,345
Credits during the year (specify) :	
COA	\$ (874,074)
_____	_____
_____	_____
Total credits	\$ (874,074)
Balance end of year	\$ <u>10,405,717</u>



UTILITY NAME:

SANLANDO UTILITIES CORPORATION

**YEAR OF REPORT**

**31-Dec-10**

SYSTEM NAME / COUNTY : Seminole County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues	10,165	9,202	\$ 206,815
521.2	Commercial Revenues			33,196
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			147,554
521.6	Other Revenues			-
521	Total Flat Rate Revenues	10,165	9,202	\$ 387,565
522.1	Measured Revenues: Residential Revenues			2,380,625
522.2	Commercial Revenues			317,173
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			499,125
522	Total Measured Revenues			\$ 3,196,923
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		10,165	9,202	\$ 3,584,488
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			11,774
Total Other Wastewater Revenues				\$ 11,774

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
521.1 includes accruals



UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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SYSTEM NAME / COUNTY Seminole County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues	_____	_____	\$ _____ -
540.2	Commercial Reuse Revenues	_____	_____	_____ -
540.3	Industrial Reuse Revenues	_____	_____	_____ -
540.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
540.5	Other Revenues	_____	_____	_____ -
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ -
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues	_____	41	_____ 5,979
541.2	Commercial Reuse Revenues	_____	_____	_____ -
541.3	Industrial Reuse Revenues	_____	_____	_____ -
541.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
541	Total Measured Reuse Revenues	_____	_____	\$ _____ 5,979
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 5,979
Total Wastewater Operating Revenues				\$ _____ 3,602,240

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 452,256	\$ 44,275	\$ 44,275	\$ 44,275	\$ 44,275	\$ 44,275	\$ 44,275
703	Salaries and Wages - Officers, Directors and Majority Stockholders	40,792	-	-	-	-	-	-
704	Employee Pensions and Benefits	151,181	13,576	13,576	13,576	13,576	13,576	13,576
710	Purchased Sewage Treatment	-	-	-	-	-	-	-
711	Sludge Removal Expense	184,747	-	-	-	-	-	-
715	Purchased Power	630,454	210,151	210,151	210,151	210,151	210,151	210,151
716	Fuel for Power Purchased	-	-	-	-	-	-	-
718	Chemicals	157,428	26,238	26,238	26,238	26,238	26,238	26,238
720	Materials and Supplies	122,971	15,371	15,371	15,371	15,371	15,371	15,371
731	Contractual Services-Engineering	1,722	-	-	-	-	-	-
732	Contractual Services - Accounting	14,595	-	-	-	-	-	-
733	Contractual Services - Legal	11,554	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-	-
736	Contractual Services - Other	88,299	11,037	11,037	11,037	11,037	11,037	11,037
741	Rental of Building/Real Property	-	-	-	-	-	-	-
742	Rental of Equipment	11	2	2	2	2	2	2
750	Transportation Expenses	61,087	7,636	7,636	7,636	7,636	7,636	7,636
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	72,516	9,064	9,064	9,064	9,064	9,064	9,064
760	Advertising Expense	-	-	-	-	-	-	-
766	Regulatory Commission Expenses	-	-	-	-	-	-	-
766	- Amortization of Rate Case Expense	28,573	-	-	-	-	-	-
767	Regulatory Commission Exp.-Other	2,790	-	-	-	-	-	-
770	Bad Debt Expense	6,508	-	-	-	-	-	-
775	Miscellaneous Expenses	161,906	20,238	20,238	20,238	20,238	20,238	20,238
Total Wastewater Utility Expenses		\$ 2,189,391	\$ 357,590	\$ 147,438	\$ 357,589	\$ 147,438	\$ 542,337	\$ 147,438

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY : Seminole County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 44,860	\$ 141,746	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	-	40,792	-	-	-	-
704	Employee Pensions and Benefits	13,755	55,971	-	-	-	-
710	Purchased Sewage Treatment	-	-	-	-	-	-
711	Sludge Removal Expense	-	-	-	-	-	-
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals	-	-	-	-	-	-
720	Materials and Supplies	15,371	15,371	-	-	-	-
731	Contractual Services-Engineering	-	1,722	-	-	-	-
732	Contractual Services - Accounting	-	14,595	-	-	-	-
733	Contractual Services - Legal	-	11,554	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-
736	Contractual Services - Other	11,037	11,037	-	-	-	-
741	Rental of Building/Real Property	-	-	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-
750	Transportation Expenses	7,636	7,636	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	9,064	9,064	-	-	-	-
760	Advertising Expense	-	-	-	-	-	-
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	-	28,573	-	-	-	-
767	Regulatory Commission Exp.-Other	-	2,790	-	-	-	-
770	Bad Debt Expense	6,508	-	-	-	-	-
775	Miscellaneous Expenses	20,238	20,238	-	-	-	-
Total Wastewater Utility Expenses		\$ 128,471	\$ 361,091	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> 31-Dec-10
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SYSTEM NAME / COUNTY :

SANLANDO/SEMINOLE

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential 5/8"		1.0	5,702	5,702
Residential 1"	Displacement	2.5	2,154	5,385
5/8"	Displacement	1.0	177	177
3/4"	Displacement	1.5		0
1"	Displacement	2.5	67	168
1 1/2"	Displacement or Turbine	5.0	93	465
2"	Displacement, Compound or Turbine	8.0	100	800
3"	Displacement	15.0	17	255
3"	Compound	16.0	1	16
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0	6	150
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0	2	100
6"	Turbine	62.5		0
8"	Compound	80.0	1	80
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>13,298</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per da

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:   717.185/365/280=7,017 ERC's
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UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
---

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE  
WEKIVA HUNT CLUB

**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>2.9 mgd</u>		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>Sanitaire</u>		
Type (2)	<u>Ext. Aeration</u>		
Hydraulic Capacity	<u>2.900 mgd</u>		
Average Daily Flow	<u>1.719 mgd</u>		
Total Gallons of Wastewater Treated	<u>627.308 mg</u>		
Method of Effluent Disposal	<u>Surface water discharge, perc ponds, reuse</u>		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

<b>YEAR OF REPORT</b> <b>31-Dec-10</b>
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SYSTEM NAME / COUNTY SANLANDO/SEMINOLE  
WOODLANDS

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>0.500 mgd</u>		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>Sanitaire</u>		
Type (2)	<u>Ext. Aeration</u>		
Hydraulic Capacity	<u>0.500 mgd</u>		
Average Daily Flow	<u>.277 mgd</u>		
Total Gallons of Wastewater Treated	<u>100,979 mg</u>		
Method of Effluent Disposal	<u>Perc ponds &amp; spray irrigation</u>		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: SANLANDO UTILITIES CORPORATION

SYSTEM NAME / COUNTY SANLANDO/SEMINOLE

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 9,268

2. Maximum number of ERCs\* which can be served 12,143

3. Present system connection capacity (in ERCs\*) using existing lines 12,143

4. Future connection capacity (in ERCs\*) upon service area buildout 12,143

5. Estimated annual increase in ERCs\* 34

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
None

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Wekiva Golf Course 60.304 mg; City of Altamonte Springs 187.964 mg; Lake Brantley Nursery 49.542 mg; Wekiva H.O.A. 63.114 mg; Bella Vista Subdivision 10.980 mg.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A

If so, when? \_\_\_\_\_

9. Has the utility been required by the DEP or water management district to implement reuse? Yes

If so, what are the utility's plans to comply with this requirement?  
Completed in 2002.

10. When did the company last file a capacity analysis report with the DEP? 2009 - Wekiva Hunt Club  
and 2008 - Woodlands Des Pinar.

11. If the present system does not meet the requirements of DEP rules:
- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA 0036251 (Wekiva Hunt Club) and FLA 011080  
(Woodlands)

\* An ERC is determined based on the calculation on S-11.

Explanatory note for 2010 Florida Annual Reports:

This company has reported "Year End Number of Customers" using yearend active ERC calculations. An ERC is a ratio assigned to a customer or class of customers based on meter size, with one ERC being the standard connection for a single family residence.

Please note: These ERC counts are input in place of customer count because these counts are the basis for all allocation methods.

\*Below are Active ERC counts by sub:

County	SUB	W	WW
Seminole	Sanlando	11,793	9,202



Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

YEAR OF REPORT 31-Dec-10
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UTILITY NAME: SANLANDO UTILITIES CORPORATION

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Unmetered Water Revenues	-		
Total Metered Sales	3,219,152	3,262,952	(43,800)
Total Fire Protection Revenue	11,276		11,276
Other Sales to Public Authorities	-		-
Sales to Irrigation Customers	-		-
Sales for Resale	-		-
Interdepartmental Sales	-		-
Total Other Water Revenue	50,861		50,861
Total Water Operating Revenue	3,281,289	3,262,952	18,337
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	3,281,289	3,262,952	18,337

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

YEAR OF REPORT 31-Dec-10
-----------------------------

UTILITY NAME:

**SANLANDO UTILITIES CORPORATION**

	(A)	(B)	(C)	(D)
Accounts		Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:				
Total Flat-Rate Revenues		387,565		387,565
Total Measured Revenues		3,196,923	3,620,577	(423,654)
Revenues from Public Authorities		-		
Revenues from Other Systems		-		
Interdepartmental Revenues		-		
Total Other Wastewater Revenues		11,774		11,774
Reclaimed Water Sales		5,979		
Total Wastewater Operating Revenue		3,602,240	3,620,577	(18,337)
Less: Expense for Purchased Wastewater from FPSC Regulated Utility				
Net Wastewater Operating Revenues		3,602,240	3,620,577	(18,337)