

CLASS "C"

WATER and/or SEWER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WS427
Lake Suzy Utilities, Inc.
12408 S.W. Sheri Street
Lake Suzy, FL 33821-

OF
WS 14

RECEIVED

JUN 10 1994

Florida Public Service Commission
Division of Water and Wastewater

480-W; 416-S
Certificate Number(s)

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DIVISION OF
WATER AND SEWER
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FOR THE
YEAR ENDED DECEMBER 31, 19 93

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Sewer
101 East Gaines Street
Tallahassee, Florida 32399-0873

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REPORT OF

LAKE SUZY UTILITIES, INC.
(Exact name of utility)

12408 Southwest Sheri Street

(Address)

Lake Suzy, Florida 33821

DeSoto
(County)

Telephone Number: (813) 629-5007

Date Utility First Organized: 11/9/81

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub Chapter S Corporation 1120 Corporation

Location where books and records are located: 12408 SW Sheri Street, Lake Suzy, FL 33821

Names of subdivisions where service is provided: Lake Suzy Estates, Lake Suzy Garden Villas Kings Crossing (Club Side Villas), Kingsway Golf Villas, Heron Point, Egret Pointe, Pembrok

CONTACTS:

| Name | Title | Principal Business Address | Salary Charged Utility |
|---|------------|---|------------------------|
| Person to send correspondence: Dallas A. Shepard | President | 12408 SW Sheri Street Lake Suzy, Florida 33821 | XXXXXXXXXXXX |
| Person who prepared this report: Norman F. Mears Rhema Business Services | Consultant | 835-B East Park Avenue Tallahassee, Florida | XXXXXXXXXXXX |
| Officers and Managers: Dallas A. Shepard | President | 12408 SW Sheri Street Lake Suzy, Florida 33821 | \$ 0 |
| ----- | ----- | ----- | \$ ----- |
| ----- | ----- | ----- | \$ ----- |
| ----- | ----- | ----- | \$ ----- |
| ----- | ----- | ----- | \$ ----- |
| ----- | ----- | ----- | \$ ----- |

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

| Name | Percent Ownership In Utility | Principal Business Address | Salary Charged Utility |
|-------------------|------------------------------|--|------------------------|
| Dallas A. Shepard | 100% | 12408 Southwest Sheri St. Lake Suzy, FL 33821 | \$ 0 |
| ----- | ----- | ----- | \$ ----- |
| ----- | ----- | ----- | \$ ----- |
| ----- | ----- | ----- | \$ ----- |
| ----- | ----- | ----- | \$ ----- |
| ----- | ----- | ----- | \$ ----- |
| ----- | ----- | ----- | \$ ----- |

INCOME STATEMENT

| Account Name | Ref. Page | Water | Sewer | Other | Total Company |
|--|--------------|-------------------|--------------------|-------------|--------------------|
| Gross Revenue: | | | | | |
| Residential | | \$ 24,348 | \$ 5,239 | \$ 0 | \$ 8,798 |
| Commercial | | 8,443 | 355 | 0 | 8,798 |
| Industrial | | 59,382 | 29,014 | 0 | 0 |
| Multiple Family | | --- | --- | --- | --- |
| Guaranteed Revenues | | --- | --- | 0 | 0 |
| Other: | | --- | --- | --- | --- |
| Total Gross Revenue | | \$ 92,173 | \$ 34,608 | \$ 0 | \$ 126,781 |
| Operation Expense (Must tie to Pages W-3 and S-3) | W-3 S-3 | \$ 74,495 | \$ 42,345 | \$ 0 | \$ 116,840 |
| Depreciation Expense | F-5 | (669) | 1,356 | 0 | 687 |
| Amortization Expense | | 0 | 0 | --- | 0 |
| Taxes Other Than Income | F-7 | 4,857 | 1,833 | 0 | 6,690 |
| Income Taxes | F-7 | (1,000) | --- | 0 | (1,000) |
| Total Operating Expense | | \$ 77,683 | \$ 45,534 | \$ 0 | \$ 123,217 |
| Net Operating Income (Loss) | | \$ 14,490 | \$ (10,926) | \$ 0 | \$ 3,564 |
| Other Income: | | | | | |
| Nonutility Income | | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| _____ | | ----- | ----- | ----- | ----- |
| _____ | | ----- | ----- | ----- | ----- |
| Other Deductions: | | | | | |
| Miscellaneous Nonutility Expenses | | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Interest Expense | | 19,277 | 7,497 | 0 | 26,774 |
| _____ | | ----- | ----- | ----- | ----- |
| _____ | | ----- | ----- | ----- | ----- |
| Net Income (Loss) | | \$ (4,787) | \$ (18,423) | \$ 0 | \$ (23,210) |
| | | ***** | ***** | ***** | ***** |

COMPARATIVE BALANCE SHEET

| Account Name | Reference Page | Current Year | Previous Year |
|--|----------------|--------------|---------------|
| Assets: | | | |
| Utility Plant In Service (101-105) _____ | F-5,W-1,S-1 | \$ 442,167 | \$ 441,756 |
| Accumulated Depreciation and Amortization (108) _____ | F-5,W-2,S-3 | 78,061 | 67,657 |
| Net Utility Plant _____ | | \$ 364,106 | \$ 374,099 |
| Cash _____ | | (978) | 243 |
| Customer Accounts Receivable (141) _____ | | | |
| Other Assets (Specify) _____ | | | |
| Supplies _____ | | 2,500 | 2,500 |
| Miscellaneous Current and Accrued Assets _____ | | 324 | 3,934 |
| Deferred Debits _____ | | 9,315 | |
| Total Assets _____ | | \$ 375,267 | \$ 380,776 |
| Liabilities And Capital: | | | |
| Common Stock Issued (201) _____ | F-6 | \$ 100 | \$ 100 |
| Preferred Stock Issued (204) _____ | F-6 | | |
| Other Paid In Capital (211) _____ | | | |
| Retained Earnings (215) _____ | F-6 | (216,573) | (193,364) |
| Proprietary Capital (Proprietary and partnership only) (218) _____ | F-6 | | |
| Total Capital _____ | | \$ (216,473) | \$ (193,264) |
| Long-Term Debt (224) _____ | F-6 | \$ 0 | \$ 0 |
| Accounts Payable (231) _____ | | 8,135 | 2,524 |
| Notes Payable (232) _____ | | | |
| Customer Deposits (235) _____ | | | |
| Accrued Taxes (236) _____ | | 6,653 | 5,335 |
| Other Liabilities (Specify) _____ | | | |
| Advances from Related Parties _____ | | 309,744 | 327,351 |
| Accrued Interest (237) _____ | | 26,774 | 0 |
| Advances For Construction _____ | | | |
| Contributions In Aid Of Construction - Net (271-272) _____ | F-8 | 240,434 | 238,830 |
| Total Liabilities And Capital _____ | | \$ 375,267 | \$ 380,776 |

NET UTILITY PLANT

| Plant Accounts: (101-107) Inclusive | Water | Sewer | W & S Other Than Reporting Systems | Total |
|--|---------------------|---------------------|---|---------------------|
| Utility Plant In Service (101) ----- | \$ 106,850 | \$ 335,317 | \$ 0 | \$ 442,167 |
| Construction Work In Progress (105) ----- | ----- | ----- | ----- | ----- |
| Other (Specify) ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- |
| Total Utility Plant ----- | \$ 106,850 ----- | \$ 335,317 ----- | \$ 0 ----- | \$ 442,167 ----- |

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

| Account 108 | Water | Sewer | W & S Other Than Reporting Systems | Total |
|---|--------------------|--------------------|---|--------------------|
| Balance First Of Year ----- | \$ 26,266 | \$ 41,391 | \$ 0 | \$ 67,657 |
| Credits During Year: | | | | |
| Accruals charged to depreciation account ----- | \$ 3,966 | \$ 6,438 | \$ 0 | \$ 10,404 |
| Salvage ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- |
| Total credits ----- | \$ 3,966 | \$ 6,438 | \$ 0 | \$ 10,404 |
| Debits During Year: | | | | |
| Book cost of plant retired ----- | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Cost of removal ----- | ----- | ----- | ----- | ----- |
| Other debits (specify) ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- |
| Total debits ----- | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Balance End Of Year ----- | \$ 30,232 ----- | \$ 47,829 ----- | \$ 0 ----- | \$ 78,061 ----- |

CAPITAL STOCK (201 - 204)

| | Common Stock | Preferred Stock |
|---------------------------------------|-----------------|--------------------|
| Par or stated value per share | 1 | N/A |
| Shares authorized | 100 | |
| Shares issued and outstanding | 100 | |
| Total par value of stock issued | | |
| Dividends declared per share for year | | |

RETAINED EARNINGS (215)

| | Appropriated | Un- Appropriated |
|------------------------------------|--------------|---------------------|
| Balance first of year | \$ N/A | \$ (191,235) |
| Changes during the year (specify): | | |
| Net Income | | (23,210) |
| Adjust Retained Earnings | | (2,128.00) |
| ----- | | |
| Balance end of year | \$ | \$ (216,573) |
| | ***** | ***** |

PROPRIETARY CAPITAL (218)

| | Proprietor Or Partner | Partner |
|------------------------------------|--------------------------|---------|
| Balance first of year | \$ N/A | \$ N/A |
| Changes during the year (specify): | | |
| ----- | | |
| Balance end of year | \$ | \$ |
| | ***** | ***** |

LONG TERM DEBT (224)

| Description of Obligation (Including Nominal Date of Issue and Date of Maturity): | Interest | | Principal Per Balance Sheet Date |
|--|----------|-------|--|
| | Rate | Pymts | |
| ----- | | | |
| ----- | | | |
| ----- | | | |
| Total | | | \$ 0 |
| | | | ***** |

TAXES ACCRUED (236)

| (a) | Water (b) | Sewer (c) | Other (d) | Total (e) |
|-----------------------------------|-----------------|-----------------|--------------|-----------------|
| Balance first of year (corrected) | \$ 3,809 | \$ 1,526 | \$ - | \$ 5,335 |
| Accruals charged: | | | | |
| State ad valorem tax | \$ - | \$ - | \$ - | \$ - |
| Local property tax | - | - | - | - |
| Federal income tax | (1,000) | - | - | (1,000) |
| State income tax | - | - | - | - |
| Regulatory assessment fee | 4,148 | 1,557 | - | 5,705 |
| Other (Specify) Payroll | 709 | 276 | - | 985 |
| ----- | | | | |
| Total Taxes Accrued | \$ 3,857 | \$ 1,833 | \$ 0 | \$ 5,690 |
| Taxes Paid: | | | | |
| State ad valorem tax | \$ - | \$ - | \$ - | \$ - |
| Local property tax | - | - | - | - |
| Federal income tax | (1,000) | - | - | (1,000) |
| State income tax | - | - | - | - |
| Regulatory assessment fee | 3,415 | 1,362 | - | 4,777 |
| Other (Specify) Payroll | 428 | 167 | - | 595 |
| ----- | | | | |
| Total Taxes Paid | \$ 2,843 | \$ 1,529 | \$ 0 | \$ 4,372 |
| Balance end of year | \$ 4,823 | \$ 1,830 | \$ 0 | \$ 6,653 |
| | ===== | ===== | ===== | ===== |

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

| Name of Recipient | Amount | Description of Service |
|-------------------------------|----------|--------------------------------------|
| Alpha Omega | \$ 2,600 | Engineering |
| Gulf Coast Water & Wastewater | \$ 7,423 | Licensed Operators |
| Rhema Business Services | \$ 8,835 | Regulatory Accounting and Consulting |
| ----- | | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |
| | \$ - | |

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

| (a) | Water (b) | Sewer (c) | Total (d) |
|-------------------------------|-------------------|-------------------|-------------------|
| Balance first of year | \$ 117,270 | \$ 146,445 | \$ 263,715 |
| Add credits during year | 11,321 | 0 | 11,321 |
| Total | \$ 128,591 | \$ 146,445 | \$ 275,036 |
| Deduct charges during year | 0 | 0 | 0 |
| Balance end of year | 128,591 | 146,445 | 275,036 |
| Less Accumulated Amortization | 14,273 | 20,329 | 34,602 |
| Net CIAC | \$ 114,318 | \$ 126,116 | \$ 240,434 |

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

| Report below all developers or contractors agreements from which cash or property was received during the year. | Indicate "Cash" or "Property" | Water | Sewer |
|--|-------------------------------------|-----------------------|------------------|
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- |
| Sub-total | | \$ 0 | \$ 0 |
| Report below all capacity charges, main extension charges and customer connections charges recieved during the year. | | | |
| Description of Charge | Number of Connections | Charge per Connection | |
| Meter Installation Charge | 11 | \$ 150.00 | \$ 1,650 |
| Water System Capacity Charge | 15 | 562.50 | 8,438 |
| Water System Capacity Charge | 1 | 843.75 | 844 |
| Water Customer Connection Charge | 4 | 97.50 | 389 |
| Total Credits During Year | | | \$ 11,321 |

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

LAKE SUZY UTILITIES, INC.

| |
|-------------------------------------|
| YEAR OF REPORT DECEMBER 31, 1993 |
|-------------------------------------|

SCHEDULE 'A'

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

| Class of Capital (a) | Dollar Amount (1) (b) | Percentage of Capital (c) | Actual Cost Rates (d) | Weighted Cost [c x d] (e) |
|-----------------------------|-----------------------------|------------------------------------|--------------------------------|------------------------------------|
| Common Equity | \$ | % | % | % |
| Preferred Stock | | % | % | % |
| Long Term Debt | | % | % | % |
| Customer Deposits | | % | % | % |
| Tax Credits - Zero Cost | | % | 0.00 % | % |
| Tax Credits - Weighted Cost | | % | % | % |
| Deferred Income Taxes | | % | % | % |
| Other (Explain) | | % | % | % |
| Total | \$ N/A ===== | 100.00 % ===== | | N/A % ===== |

- (1) Should equal amounts on Schedule B, Column (f), Page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

| | |
|---|-------|
| Current Commission approved AFUDC rate: | N/A % |
| Commission order approving AFUDC rate: | N/A |

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

LAKE SUZY UTILITIES, INC.

| |
|-------------------------------------|
| YEAR OF REPORT DECEMBER 31, 1993 |
|-------------------------------------|

SCHEDULE 'B'

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

| Class of Capital (a) | Per Book Balance (b) | Non-utility Adjustments (c) | Non-juris. Adjustments (d) | Other (1) Adjustments (e) | Capital Structure Used for AFUDC Calculation (f) |
|---|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|---|
| Common Equity | \$ | \$ | \$ | \$ | \$ |
| Preferred Stock | | | | | |
| Long Term Debt | | | | | |
| Customer Deposits | | | | | |
| Tax Credits - Zero Cost | | | | | |
| Tax Credits - Weighted Cost of Capital | | | | | |
| Deferred Income Taxes | | | | | |
| Other (Explain) | | | | | |
| Total | \$ N/A ----- | \$ N/A ----- | \$ N/A ----- | \$ N/A ----- | \$ N/A ----- |

(1) Explain below all adjustments made in Column (e):

WATER UTILITY PLANT ACCOUNTS

| Acct. No. (a) | Account Name (b) | Previous Year (c) | Additions (d) | Retirements (e) | Current Year (f) |
|---------------------|--|-------------------------|------------------|--------------------|------------------------|
| 301 | Organization | \$ | \$ | \$ | \$ |
| 302 | Franchises | | | | |
| 303 | Land and Land Rights | 1,150 | | | 1,150 |
| 304 | Structures and Improvements | | | | |
| 305 | Collecting and Impounding Reservoirs | | | | |
| 306 | Lake, River and Other Intakes | | | | |
| 307 | Wells and Springs | | | | |
| 308 | Infiltration Galleries and Tunnels | | | | |
| 309 | Supply Mains | | | | |
| 310 | Power Generation Equipment | | | | |
| 311 | Pumping Equipment | | | | |
| 320 | Water Treatment Equipment | | | | |
| 330 | Distribution Reservoirs and Standpipes | 9,100 | | | 9,100 |
| 331 | Transmission and Distribution Mains | 71,687 | | | 71,687 |
| 333 | Services | 14,866 | | | 14,866 |
| 334 | Meters and Meter Installations | 1,396 | 411 | | 1,807 |
| 335 | Hydrants | | | | |
| 339 | Other Plant and Miscellaneous Equipment | 7,046 | | | 7,046 |
| 340 | Office Furniture and Equipment | | | | |
| 341 | Transportation Equipment | | | | |
| 342 | Stores Equipment | | | | |
| 343 | Tools, Shop and Garage Equipment | 617 | | | 617 |
| 344 | Laboratory Equipment | | | | |
| 345 | Power Operated Equipment | | | | |
| 346 | Communication Equipment | | | | |
| 347 | Miscellaneous Equipment | 577 | | | 577 |
| 348 | Other Tangible Plant | | | | |
| | Total Water Plant | \$ 106,439 | \$ 411 | \$ 0 | \$ 106,850 |

LAKE SUZY UTILITIES, INC.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

YEAR OF REPORT
DECEMBER 31, 1993

| Acct. No. (a) | Account (b) | Average Service Life in Years (c) | Average Salvage In Percent (d) | Depr. Rate Applied (e) | Accumulated Depreciation Balance Previous Year (f) | Debits (g) | Credits (h) | Accumulated Depreciation Balance End of Year (i) |
|---------------|--------------------------------------|-----------------------------------|--------------------------------|------------------------|--|------------|-------------|--|
| 304 | Structures & Improvements | | % | % | \$ | \$ | \$ | \$ |
| 305 | Collecting & Impounding Reservoirs | | % | % | | | | |
| 306 | Lake River & Other Intakes | | % | % | | | | |
| 307 | Well & Springs | | % | % | | | | |
| 308 | Infiltration Galleries & Tunnels | | % | % | | | | |
| 309 | Supply Mains | | % | % | | | | |
| 310 | Power Generating Equipment | | % | % | | | | |
| 311 | Pumping Equipment | | % | % | | | | |
| 320 | Water Treatment Equipment | | % | % | | | | |
| 330 | Distribution Reservoirs & Standpipes | 30 | 0 % | 3.33 % | 3,691 | | 303 | 3,994 |
| 331 | Trans. & Dist. Mains | 30 | 0 % | 3.33 % | 15,487 | | 2,387 | 17,874 |
| 333 | Services | 20 | 0 % | 5.00 % | 3,300 | | 743 | 4,043 |
| 334 | Meter & Meter Installations | 17 | 0 % | 5.88 % | 41 | | 82 | 123 |
| 335 | Hydrants | | % | % | | | | |
| 339 | Other Plant and | | % | % | | | | |
| 340 | Miscellaneous Equipment | 20 | 0 % | 5.00 % | 3,630 | | 352 | 3,982 |
| | Office Furniture and Equipment | | % | % | | | | |
| 341 | Transportation Equipment | | % | % | | | | |
| 342 | Stores Equipment | | % | % | | | | |
| 393 | Tools, Shop and Garage Equipment | 15 | 0 % | 6.67 % | 21 | | 41 | 62 |
| 344 | Laboratory Equipment | | % | % | | | | |
| 345 | Power Operated Equipment | | % | % | | | | |
| 346 | Communication Equipment | | % | % | | | | |
| 347 | Miscellaneous Equipment | 10 | 0 % | 10.00 % | 96 | | 58 | 154 |
| 348 | Other Tangible Plant | | % | % | | | | |
| | Totals | | | | \$ 26,266 | \$ 0 | \$ 3,966 | \$ 30,232 |

WATER OPERATION AND MAINTENANCE EXPENSE

| Acct. No. | Account Name | Amount |
|-----------|---|---------------------------|
| 601 | Salaries and Wages - Employees | \$ 10,293 |
| 603 | Salaries and Wages - Officers, Directors, and Majority Stockholders | ----- |
| 604 | Employee Pensions and Benefits | ----- |
| 610 | Purchased Water | 40,265 |
| 615 | Purchased Power | ----- |
| 616 | Fuel for Power Production | ----- |
| 618 | Chemicals | ----- |
| 620 | Materials and Supplies | 5,037 |
| 630 | Contractual Services | 709 |
| 640 | Rents | 3,888 |
| 650 | Transportation Expense | 6,560 |
| 655 | Insurance Expense | 1,143 |
| 665 | Regulatory Commission Expenses | ----- |
| 670 | Bad Debt Expense | ----- |
| 675 | Miscellaneous Expenses | 6,600 |
| | Total Water Operation And Maintenance Expense | \$ 74,495 ----- |

WATER CUSTOMERS

| Description | Number First of Year | Additions | Disconnects | Number End of Year |
|----------------------------|----------------------|-----------|-------------|--------------------|
| Metered Customers: | | | | |
| 5/8 X 3/4" | 224 | 12 | 0 | 236 |
| 1" | 3 | 0 | 0 | 3 |
| 1 - 1/2" | 1 | 0 | 0 | 1 |
| 2" | 11 | 0 | 0 | 11 |
| 2 - 1/2" | ----- | ----- | ----- | ----- |
| 3" | 0 | 0 | 0 | 0 |
| Other (Specify): | | | | |
| ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- |
| ----- | ----- | ----- | ----- | ----- |
| Unmetered Customers | 0 | 0 | 0 | 0 |
| Total Customers | 239 | 12 | 0 | 251 |
| | ----- | ----- | ----- | ----- |

COMMERCIAL UTILITIES

PUMPING AND PURCHASED WATER STATISTICS

| (a) | WATER PURCHASED FOR RESALE (Omit 000's) (b) | FINISHED WATER FROM WELLS (Omit 000's) (c) | ACCOUNTED FOR LOSS THROUGH LINE FLUSHING ETC. (OMIT 000'S) (d) | TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e) | WATER SOLD TO CUSTOMERS (Omit 000's) (f) |
|----------------|---|--|--|---|--|
| January | 2,393 | | 312 | 2,081 | 1,771 |
| February | 1,890 | | | 1,890 | 2,036 |
| March | 2,414 | | 50 | 2,364 | 2,247 |
| April | 1,898 | | | 1,898 | 1,777 |
| May | 1,623 | | | 1,623 | 1,704 |
| June | 1,492 | | | 1,492 | 911 |
| July | 1,203 | | | 1,203 | 1,130 |
| August | 1,434 | | | 1,434 | 1,317 |
| September | 2,544 | | 1,100 | 1,444 | 1,018 |
| October | 1,370 | | | 1,370 | 1,350 |
| November | 1,818 | | | 1,818 | 1,704 |
| December | 1,628 | | 90 | 1,538 | 1,514 |
| Total for year | 21,707 | 0 | * 1,552 | 20,155 | 18,479 |

If water is purchased for resale, indicate the following:

Vendor: DeSoto County

Point of delivery: (1) Intersection of Kings Highway and Sheri Street
(2) Northwest corner of service area

If water is sold to other water utilities for redistribution, list names of such utilities below: N/A

* Estimates of water loss due to main or service breaks in months indicated.

MAINS (Feet)

| Kind of Pipe (Cast iron, coated steel, etc.) | Diameter of Pipe | First of Year | Added | Removed or Abandoned | End of Year |
|--|------------------|---------------|-------|----------------------|-------------|
| PVC | 6" | 15,600 | 0 | 0 | 15,600 |
| PVC | 8" | 800 | 0 | 0 | 800 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

WELLS AND WELL PUMPS

| (a) | (b) | (c) | (d) | (e) |
|---------------------------------------|-----|-----|-----|-----|
| Year Constructed | N/A | | | |
| Types of Well Construction and Casing | | | | |
| Depth of Wells | | | | |
| Diameters of Wells | | | | |
| Pump - GPM | | | | |
| Motor - HP | | | | |
| Yields of Wells in GPD | | | | |
| Auxiliary Power | | | | |

RESERVOIRS

| (a) | (b) | (c) | (d) | (e) |
|--|-----|-----|-----|-----|
| Description (steel, concrete or pneumatic) | N/A | | | |
| Capacity of Tank | | | | |
| Ground or Elevated | | | | |

HIGH SERVICE PUMPING

| Motors (a) | (b) | (c) | (d) | (e) |
|--|-----|-----|-----|-----|
| Manufacturer | N/A | | | |
| Type | | | | |
| Rated Horsepower | | | | |
| Pumps | | | | |
| Manufacturer | N/A | | | |
| Type | | | | |
| Capacity in GPM | | | | |
| Average Number Of Hours Operated Per Day | | | | |
| Auxiliary Power | | | | |

SOURCE OF SUPPLY

List for each source of supply:

| | | | |
|-------------------------|-------|-------|-------|
| Gals. per day of source | N/A | ----- | ----- |
| Type of source | ----- | ----- | ----- |

WATER TREATMENT FACILITIES

List for each water treatment facility:

| | | | |
|------------------------|-------|-------|-------|
| Type | N/A | ----- | ----- |
| Make | ----- | ----- | ----- |
| Gals. per day capacity | ----- | ----- | ----- |
| Method of measurement | ----- | ----- | ----- |

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERC's * now being served 145
2. Present ERC's * that system can efficiently serve As much as needed
3. Estimated annual increase in ERC's * 19
4. List fire fighting facilities and capacities

5. List percent of certificated area where service connections are installed (total for each county) 10 %
6. What is the current need for system upgrading and/or expansion? None
7. What are plans for future system upgrading and/or expansion? None
8. Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? No
9. Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? No

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

SEWER UTILITY PLANT ACCOUNTS

| Acct. No. (a) | Account name (b) | Previous Year (c) | Additions (d) | Retirements (e) | Current Year (f) |
|---------------|---|-------------------|---------------|-----------------|------------------|
| 351 | Organization | \$ - | \$ - | \$ - | \$ - |
| 352 | Franchises | - | - | - | - |
| 353 | Land and Land Rights | 150,000 | - | - | 150,000 |
| 354 | Structures and Improvements | - | - | - | - |
| 360 | Collection Sewers - Force | 7,600 | - | - | 7,600 |
| 361 | Collection Sewers - Gravity | 29,793 | - | - | 29,793 |
| 362 | Special Collecting Structures | - | - | - | - |
| 363 | Services to Customers | 14,367 | - | - | 14,367 |
| 364 | Flow Measuring Devices | - | - | - | - |
| 365 | Flow Measuring Installations | - | - | - | - |
| 370 | Receiving Wells | - | - | - | - |
| 371 | Pumping Equipment | 8,000 | - | - | 8,000 |
| 380 | Treatment and Disposal Equipment | - | - | - | - |
| 381 | Plant Sewers | 4,450 | - | - | 4,450 |
| 382 | Outfall Sewer Lines | 121,107 | - | - | 121,107 |
| 389 | Other Plant and Miscellaneous Equipment | - | - | - | - |
| 390 | Office Furniture and Equipment | - | - | - | - |
| 391 | Transportation Equipment | - | - | - | - |
| 392 | Stores Equipment | - | - | - | - |
| 393 | Tools, Shop and Garage Equipment | - | - | - | - |
| 394 | Laboratory Equipment | - | - | - | - |
| 395 | Power Operated Equipment | - | - | - | - |
| 396 | Communication Equipment | - | - | - | - |
| 397 | Miscellaneous Equipment | - | - | - | - |
| 398 | Other Tangible Plant | - | - | - | - |
| | Total Sewer Plant | \$ 335,317 | \$ 0 | \$ 0 | \$ 335,317 |

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

| Acct. No. (a) | Account (b) | Average Service Life in Years (c) | Average Salvage In Percent (d) | Depr. Rate Applied (e) | Accumulated Depreciation Balance Previous Year (f) | Debits (g) | Credits (h) | Accumulated Depreciation Balance End of Year (i) |
|---------------|---|-----------------------------------|--------------------------------|------------------------|--|------------|-------------|--|
| 354 | Structures and Improvements | | | | | | | |
| 360 | Collection Sewers - Force | 30 | 0 % | 3.33 % | 1,518 | | 253 | 1,771 |
| 361 | Collection Sewers - Gravity | 30 | 0 % | 3.33 % | 5,952 | | 992 | 6,944 |
| 362 | Special Collecting Structures | | | | | | | |
| 363 | Services to Customers | 30 | 0 % | 3.33 % | 3,511 | | 478 | 3,989 |
| 364 | Flow Measuring Devices | | | | | | | |
| 365 | Flow Measuring Installations | | | | | | | |
| 370 | Receiving Wells | | | | | | | |
| 371 | Pumping Equipment | 15 | 0 % | 6.67 % | 267 | | 534 | 801 |
| 380 | Treatment and Disposal Equipment | | | | | | | |
| 381 | Plant Sewers | 30 | 0 % | 3.33 % | 888 | | 148 | 1,036 |
| 382 | Outfall Sewer Lines | 30 | 0 % | 3.33 % | 29,255 | | 4,033 | 33,288 |
| 389 | Other Plant and Miscellaneous Equipment | | | | | | | |
| 390 | Office Furniture and Equipment | | | | | | | |
| 391 | Transportation Equipment | | | | | | | |
| 392 | Stores Equipment | | | | | | | |
| 393 | Tools, Shop and Garage Equipment | | | | | | | |
| 394 | Laboratory Equipment | | | | | | | |
| 395 | Power Operated Equipment | | | | | | | |
| 396 | Communication Equipment | | | | | | | |
| 397 | Miscellaneous Equipment | | | | | | | |
| 398 | Other Tangible Plant | | | | | | | |
| | Totals | | | | \$ 41,391 | \$ 0 | \$ 6,438 | \$ 47,829 |

SEWER OPERATION AND MAINTENANCE EXPENSE

| Acct. No. | Account Name | Amount |
|-----------|---|------------------|
| 701 | Salaries and Wages - Employees | \$ 4,003 |
| 703 | Salaries and Wages - Officers, Directors, and Majority Stockholders | 0 |
| 704 | Employee Pensions and Benefits | --- |
| 710 | Purchased Sewage Treatment | 1,857 |
| 711 | Sludge Removal Expense | 900 |
| 715 | Purchased Power | 6,413 |
| 716 | Fuel for Power Production | --- |
| 718 | Chemicals | --- |
| 720 | Materials and Supplies | 8,286 |
| 730 | Contractual Services | 13,794 |
| 740 | Rents | 1,512 |
| 750 | Transportation Expense | 2,551 |
| 755 | Insurance Expense | 445 |
| 765 | Regulatory Commission Expenses | --- |
| 770 | Bad Debt Expense | --- |
| 775 | Miscellaneous Expenses | 2,584 |
| | Total Sewer Operation And Maintenance Expense | \$ 42,345 |

SEWER CUSTOMERS

| Description | Number First of Year | Additions | Disconnects | Number End of Year |
|--|----------------------|-----------|-------------|--------------------|
| Measured Service Customers By Water Meter Size: | | | | |
| 5/8 X 3/4" | 20 | 0 | 0 | 20 |
| 1" | 1 | 0 | 0 | 1 |
| 1 - 1/2" | 0 | 0 | 0 | 0 |
| 2" | 11 | 0 | 0 | 11 |
| 2 - 1/2" | 0 | 0 | 0 | 0 |
| 3" | 0 | 0 | 0 | 0 |
| Other (Specify): | | | | |
| ----- | 0 | 0 | 0 | 0 |
| ----- | | | | |
| Unmetered Customers | 0 | 0 | 0 | 0 |
| Total Customers | 32 | 0 | 0 | 32 |
| | ===== | ===== | ===== | ===== |

PUMPING EQUIPMENT

| Lift station number | 1 | 2 | | | | |
|---|---------|---------|--|--|--|--|
| Make or type and nameplate data of pump | Peabody | Flygt | | | | |
| Year installed | 1987 | 1984 | | | | |
| Rated capacity | 300 GPM | 100 GPM | | | | |
| Size | 2" | 2" | | | | |
| Power: | | | | | | |
| Electric | 1.5 HP | 3.7 HP | | | | |
| Mechanical | | | | | | |
| Nameplate data of motor | | | | | | |

SERVICE CONNECTIONS

| Size (inches) | 4" | 4" | | | | |
|---|-----|-----|--|--|--|--|
| Type (PVC, VCP, etc.) | PVC | PVC | | | | |
| Average length | 20' | 20' | | | | |
| Number of active service connections | 5 | 17 | | | | |
| Beginning of year | 5 | 17 | | | | |
| Added during year | 0 | 0 | | | | |
| Retired during year | 0 | 0 | | | | |
| End of year | 5 | 17 | | | | |
| Give full particulars concerning inactive connections | | | | | | |
| * Fire destroyed building | | | | | | |

COLLECTING AND FORCE MAINS AND MANHOLES

| | Collecting Mains | | | Force Mains | | |
|--------------------------------|------------------|--|--|-------------|--------|-----|
| | 8" | | | 4" | 10" | |
| Size (inches) | 8" | | | 4" | 10" | |
| Type of main | PVC | | | PVC | PVC DR | 18" |
| Length of main (nearest foot): | | | | | | |
| Beginning of year | 2600 | | | 1800 | 0" | |
| Added during year | 0 | | | 0 | 6,400' | |
| Retired during year | 0 | | | 0 | 0" | |
| End of year | 2600 | | | 1800 | 6,400' | |
| Manholes | | | | | | |
| Size | 6x6 | | | | | |
| Type | Concrete | | | | | |
| Number: | | | | | | |
| Beginning of year | 9 | | | | | |
| Added during year | 9 | | | | | |
| Retired during year | 0 | | | | | |
| End of year | 9 | | | | | |

LAKE SUZY

TREATMENT PLANT

| | | | |
|---------------------------------|--------------|--|--|
| Manufacturer | McNeill | | |
| Type | Extended Air | | |
| "Steel" or "Concrete" | Concrete | | |
| Total Capacity | 50,000 | | |
| Average Daily Flow | 19,847 | | |
| Effluent Disposal | Ponds | | |
| Total Gallons of Sewage Treated | 7,244,000 | | |

MASTER LIFT STATION PUMPS

| | | | | | |
|--------------------------------|-----------|-----------|--|--|--|
| Manufacturer | McNeill | | | | |
| Capacity | 60,000GPD | 40,000GPD | | | |
| Motor : Mfr. | Baldor | Flygt | | | |
| Horsepower | 3.7 HP | 1.5 HP | | | |
| Power (Electric or Mechanical) | Electric | Electric | | | |

OTHER SEWER SYSTEM INFORMATION

1. Present number of ERC's * being served 72
2. Maximum number of ERC's * which can be served 182
3. Estimated annual increase in ERC's * 10
4. List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Regulation (DER) for systems in operation. DO14-227937
5. State any plans and estimated completion dates for any enlargements of this system. Will be expanding plant to 100,000 gpd within the next 1.5 to 2 years.
6. If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following: Please see following page.
 - a. Evaluation of the present plant or plants in regard to meeting the DER's rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DER?
 - d. Do they concur?
 - e. When will construction begin?
7. In what percent of your certificated area have service connections been installed? 4 %

* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment

question 6 explanation

- a. **Evaluation of the present plant or plants in regard to meeting with DEP's Rules.** Lake Suzy is currently working with DEP on a Consent Order to concerning the percolation ponds. Lake Suzy is in the process of expanding the existing plant to a yet to be determined capacity. Lake Suzy is working with several options to dispose the effluent. (Spray irrigation on a golf course, construction of larger percolation ponds, and or pumping into a 38 acre lake)
- b. **Plans for funding and construction of the required upgrading.** Lake Suzy is looking at several options and combination of options. 1. Issuing stock to acquire equity. 2. Contribution in aid of Construction. 3. Long term debt.
- c. **Have these plans been coordinated with the DEP?** Preliminary talks have taken place; however, no plans have been submitted.
- d. **Do they concur?** Plans have not been submitted to require a response. From preliminary talks they are in agreement.
- e. **When will construction begin?** To be determined.

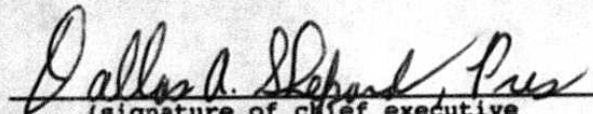
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-------------|--|
| YES (X) | NO () | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES (X) | NO () | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES (X) | NO () | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES (X) | NO () | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

| | | | |
|-------|-------|-------|-------|
| 1. | 2. | 3. | 4. |
| (X) | (X) | (X) | (X) |


 _____ *
 (signature of chief executive officer of the utility)

| | | | |
|-------|-------|-------|-------|
| 1. | 2. | 3. | 4. |
| () | () | () | () |

_____ *
 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.