

CLASS "C"

WATER and/or SEWER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

OF

WS427

WS14

**Lake Suzy Utilities, Inc.
12408 S.W. Sheri Street
Lake Suzy, FL 33821**

480-W: 416-S

**-----
Certificate Number(s)**

RECEIVED

JUN 06 1996

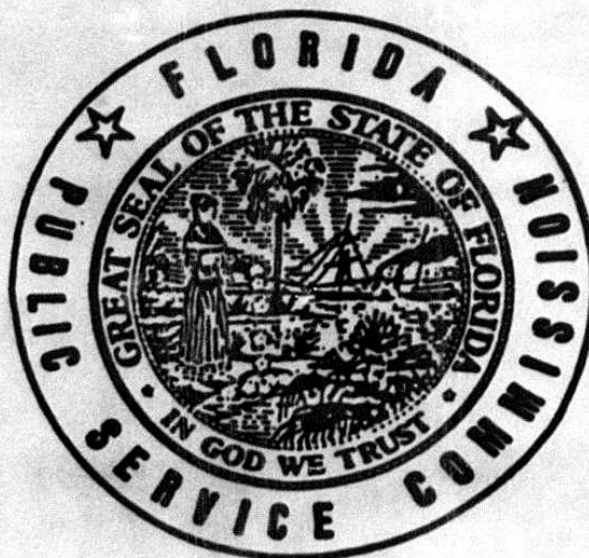
**Florida Public Service Commission
Division of Water and Wastewater**

OFFICIAL COPY

DIVISION OF

WATER AND SEWER

Do Not Remove from this Office



FOR THE

YEAR ENDED DECEMBER 31, 1995

UTILITY NAME: Lake Suzy Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 1994

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
(xx) () 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
- YES NO
(xx) () 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
(xx) () 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO
(xx) () 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.
(xx)	(xx)	(xx)	(xx)

*Robert A. Shepard, Pres**
 (signature of chief executive officer of the utility)

()	()	()	()
-----	-----	-----	-----

 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

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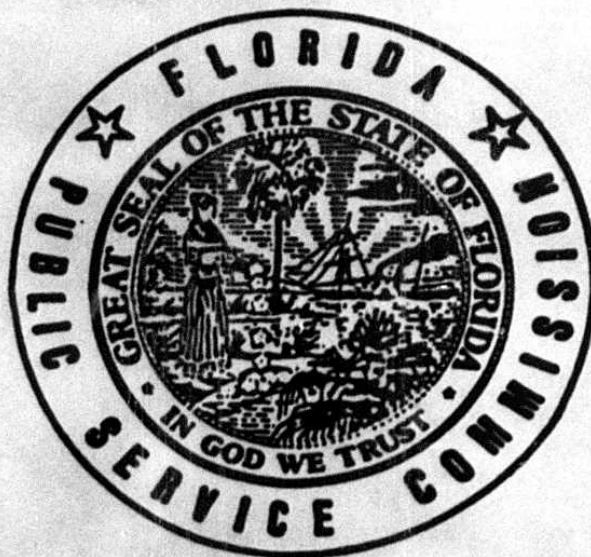
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**Florida Public Service Commission
Division of Water and Wastewater**

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DIVISION OF**

WATER AND SEWER

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FOR THE

YEAR ENDED DECEMBER 31, 1995

Form PSC/WAS 6 (Rev. 12/22/86)

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Mr. Charles H. Hill, Director
Division of Water and Sewer
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873

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REPORT OF
LAKE SUZY UTILITIES, INC.

(Exact name of utility)

12408 Southwest Sheri Street

Lake Suzy, FL 33821

DeSoto

(Address)

(County)

Telephone Number: (941) 629-2439

Date Utility First Organized: 11-09-81

Check the business entity of the utility as filith the Internal Revenue Service:

Individual Partnership Sub Chapter S 1120 Corporation

Location where books and records are located: 12408 SW Sheri Street, Lake Suzy, FL 33821

Names of subdivisions where service is provided: Lake Suzy Estates, Lake Suzy Garden Villas, Kings Crossing (Club Side Villas), Kingsway Golf villas, Heron Point, Egret Pointe, Pembroke

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Dallas A. Shepard	President	12408 SW Sheri Street Lake Suzy, FL 33821	None
Person who prepared this report: Regulatory Consultants, Inc.	Consultant	401 Interstate Blvd. Sarasota, Florida 34240	None
Officers and Managers: Dallas A. Shepard	President	12408 SW Sheri Street Lake Suzy, FL 33821	None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principal Business Address	Salary Charged Utility
Dallas A. Shepard	100.000%	12408 SW Sheri Street Lake Suzy, FL 33821	\$ None

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

INCOME STATEMENT

Account Name	Ref. Page	Water	Sewer	Other	Total Company
Gross Revenue:					
Residential		\$ 26,819	\$ 5,594	\$	\$ 32,413
Commercial		18,431	2,696		21,127
Industrial					
Multiple Family		62,200	26,844		89,044
Guaranteed Revenues					
Other (Specify)					
Total Gross Revenue		\$ 107,450	\$ 35,134	\$ 0	\$ 142,584
Operation Expense (Must tie to Pages W-3 and S-3)					
	W-3				
	S-3	\$ 106,742	\$ 45,520	\$	\$ 152,262
Depreciation Expense	F-5	(1,734)	2,738		1,004
Amortization of Acq. Adj.		0	0		0
Amortization Expense		0	0		0
Deferred Plant Write-Off					0
Taxes Other Than Income	F-7	7,051	5,495		12,546
Income Taxes	F-7	0	0		
Total Operating Expense		\$ 112,059	\$ 53,753	\$ 0	\$ 165,812
Net Operating Income (Loss)		\$ (4,609)	\$ (18,619)	\$ 0	\$ (23,228)
Other Income:					
Interest Income		\$ 16	\$ 15	\$	\$ 30
Adj. for Prior Years' Deprec./CIAC Amort., Net		22,072	17,998		40,070
Other Deductions:					
Interest Expense		\$ (360)	\$ (359)	\$	\$ (718)
Misc. Non-Utility Expense		(1,213)	(1,213)		(2,426)
Net Income (Loss)		\$ 15,906	\$ (2,178)	\$ 0	\$ 13,728

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant In Service (101-105)	F-5, W-1, S-1	\$ 837,114	\$ 520,729
Accumulated Depreciation and Amortization (108)	F-5, W-2, S-2	(130,000)	(92,666)
Net Utility Plant		\$ 707,114	\$ 428,063
Cash		78 ^A	198
Other Assets (Specify):		13,670	13,670
Misc. Current & Accrued Assets		11,350	11,350
Deferred Debits			
Total Assets		\$ 732,918	\$ 453,281
Liabilities And Capital:			
Common Stock Issued (201)	F-6	\$ 100	\$ 100
Treasury Stock Issued (204)	F-6		
Other Paid In Capital (211)	F-6	(231,372)	(245,100)
Accumulated Deficit (215)			
Proprietary Capital (Proprietary and partnership only) (218)	F-6		
Total Capital		\$ (231,272)	\$ (245,000)
Long-Term Debt (224)	F-6	\$ 925	\$ 0
Accounts Payable (231)		79,045	19,470
Notes Payable (232)		54,000	0
Customer Deposits (235)	F-7	11,726	11,823
Accrued Taxes (236)			
Other Liabilities (Specify):		211	
Employee W/H & FICA Payable		248,738	311,663
Advances from Related Parties		51,743	51,743
Accrued Interest		0	479
Misc. Current & Accrued Liabilities			
Advances For Construction			
Contributions In Aid Of Construction - Net (271-272)	F-8	517,802	303,103
Total Liabilities And Capital		\$ 732,918	\$ 453,281

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

NET UTILITY PLANT

Plant Accounts: (101-107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant In Service (101) -----	\$ 276,561	\$ 453,761	\$	\$ 730,322
Construction Work In Progress (105) -----		106,792		106,792
Other (Specify) -----				0
Total Utility Plant -----	\$ 276,561	\$ 560,553	\$ 0	\$ 837,114

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First Of Year -----	\$ 34,281	\$ 58,385	\$	\$ 92,666
Credits During Year:				
Accruals charged to depreciation account -----	\$ 8,001	\$ 8,856	\$	\$ 16,857
Other credits (specify) -----				0
Adj's for Prior Yr. Plant -----	25,660			25,660
Total credits -----	\$ 33,661	\$ 8,856	\$ 0	\$ 42,517
Debits During Year:				
Other debits (specify) -----		\$ 5,183	\$	\$ 5,183
Adj's for Prior Yr. Plant -----				0
-----				0
Total debits -----	\$ 0	\$ 5,183	\$ 0	\$ 5,183
Balance End Of Year -----	\$ 67,942	\$ 62,058	\$ 0	\$ 130,000

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share -----	\$ 1.00	N/A
Shares authorized -----	100	
Shares issued and outstanding -----	100	
Total par value of stock issued -----	\$ 100	
Dividends declared per share for year -----	N/A	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year -----	\$ N/A	\$ (245,100)
Changes during the year (specify): 1995 Net Income (Loss) -----		13,728
Balance end of year -----	\$ 0	\$ (231,372)

PROPRIETARY CAPITAL (218)

N/A	Proprietor Or Partner	Partner
Balance first of year -----	\$ N/A	\$ N/A
Changes during the year (specify): -----		
Balance end of year -----	\$ 0	\$ 0

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
Car Loan Issued by GMAC - 3/92, matures in 03/96	12.50%	Mo.	\$ 925
Total -----			\$ 925

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ 8,559	\$ 3,264	\$	\$ 11,823
Accruals charged:				
State ad valorem tax	\$	\$	\$	\$
Personal property tax	1,319	1,548		2,867
Real Estate tax	0	2,208		2,208
FPSC Fees	4,835	1,581		6,416
Other (Specify):				
Payroll Taxes	897	158		1,055
Total Taxes Accrued	\$ 7,051	\$ 5,495	\$ 0	\$ 12,546
Taxes Paid:				
State ad valorem tax	\$	\$	\$	\$
Personal property tax	0	0		0
Real Estate tax	0	0		0
FPSC Fees	8,247	3,143		11,390
Other (Specify):				
Payroll Taxes	697	122		819
To Adjust Beginning Bal.	313	121		434
Total Taxes Paid	\$ 9,257	\$ 3,386	\$ 0	\$ 12,643
Balance end of year	\$ 6,353	\$ 5,373	\$ 0	11,726

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
AM Engineering	\$ 6,448	Engineering
Ardaman & Associates	9,509	Engineering
Bay Area Environmental	625	Cleaned tanks of new STP
Colin Kelly Tractor	2,000	Dirt-Moving at new STP site
Daughtry Construction	715	Hauling fill for Perc Ponds
Davis Meter	1,344	Meter Parts
Dufresne-Henry	1,850	Engineering
Gulf Coast Water & Waste	11,549	WWTP Operations
JJ Baker	2,340	Sludge Hauling
Kennedy Cable	2,508	Service Parts
Ray Smiths Excavating	1,998	Hauling fill for Perc Ponds
Rhema Business Systems	600	Consulting
Wotitzky & Wotitzky	800	Legal Services

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$ 139,841	\$ 209,351	\$ 349,192
Add credits during year	12,500	0	12,500
Adj's for Prior Year Property	237,087	35,340	272,427
Total	\$ 389,428	\$ 244,691	\$ 634,119
Deduct charges during year			0
Balance end of year	389,428	244,691	634,119
Less Accumulated Amortization	73,701	42,617	116,318
Net CIAC	\$ 315,727	\$ 202,074	\$ 517,301

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Sewer
N/A	N/A	\$ N/A	\$ N/A
		---	---
		---	---
		---	---
		---	---
Sub-total		\$ 0	\$ 0
Report below all capacity charges, main extension charges and customer connections charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Cash Connection Fees	10	\$ 387.50	\$ 3,875
Cash Connection Fees	10	562.50	5,625
Meter Installation Fees	20	150.00	3,000
Total Credits During Year		\$ 12,500	\$ 0

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

SCHEDULE 'A'

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

Class of Capital (a)	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		NOT APPLICABLE	%	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$	%		%

(1) Should equal amounts on Schedule B, Column (f), Page F-25.

(2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: None %
Commission order approving AFUDC date: None

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

SCHEDULE 'B'

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non- utility Adjust. (c)	Non- juris. Adjust. (d)	Other (1) Adjust. (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits-Zero Cost		NOT APPLICABLE			
Tax Credits-Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(1) Explain below all adjustments made in Column (e):

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	** Debits (d)	** Credits (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	1,150			1,150
304	Structures and Improvements		24,906		24,906
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	71,687	94,201		165,888
333	Services	14,866 *	2,508	14,761	2,613
334	Meters and Meter Installations	4,682 *	21,847		26,529
335	Hydrants	9,772	29,975		39,747
339	Other Plant and Miscellaneous Equipment	7,046	851		7,897
340	Office Furniture and Equipment				
341	Transportation Equipment	486	6,171		6,657
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	617	557		1,174
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	577		577	0
348	Other Tangible Plant				
	Total Water Plant	\$ 110,883	\$ 181,016	\$ 15,338	\$ 276,561

* 1995 Water Plant Additions: Services - \$2,508; Meters - \$1,344

** Recorded & Adjusted Fixed Assets/Contributed Property in 1995 that had a) not been previously recorded and/or b) had been recorded incorrectly in past years.

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT-WATER

A/C No. (a)	Account (b)	Avg. Serv. Life in Yrs (c)	Avg. Salv. In % (d)	Deprec. Rate Applied (e)	Accum. Deprec. Balance Prev. Yr. (f)	** 1995 Expense (g)	** Adj's for Prior Yr. Plnt (h)	Accum. Deprec. Balance This Yr. (i)
304	Structures & Improvements	40		2.5 %	\$ 0	\$ 623	\$ 2,531	\$ 3,154
305	Collecting & Impounding Reservoirs			%				
306	Lake River & Other Intakes			%				
307	Well & Springs			%				
308	Infiltration Galleries & Tunnels			%				
309	Supply Mains			%				
310	Power Generating Equipment			%				
311	Pumping Equipment			%				
320	Water Treatment Equipment			%				
330	Distribution Reservoirs & Standpipes			%				
331	Trans. & Dist. Mains	40		2.5 %	20,261	4,147	20,532	44,940
333	Services	40		2.5 %	4,786	34	(4,761)	59
334	Meter/Meter Installations	40		2.5 %	314	646	3,490	4,450
335	Hydrants	40		2.5 %	4,230	994	3,072	8,296
339	Other Plant and Miscellaneous Equipment	40		2.5 %	4,334	197	(2,069)	2,462
340	Office Furniture and Equipment			%				
341	Transportation Equipment	5		20 %	41	1,331	3,093	4,465
342	Stores Equipment			%				
343	Tools, Shop and Garage Equipment	40		2.5 %	103	29	(16)	116
344	Laboratory Equipment			%				
345	Power Operated Equipment			%				
346	Communication Equipment			%				
347	Miscellaneous Equipment	0		N/A	212	0	(212)	0
348	Other Tangible Plant			%				
TOTAL ACCUMULATED DEPRECIATION					\$ 34,281	\$ 8,001	\$ 25,660	\$ 67,942

** Recorded & Adjusted Fixed Assets/Contributed Property in 1995 that had a) not been previously recorded and/or b) had been recorded incorrectly in past years.

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 8,041
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	62,186
615	Purchased Power	1,477
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	3,861
630	Contractual Services	17,791
640	Rents	4,032
650	Transportation Expense	5,716
655	Insurance Expense	629
665	Regulatory Commission Expenses	
670	Bad Debt Expense	
675	Miscellaneous Expenses	3,007
	Total Water Operation And Maintenance Expense	\$ 106,742

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8 X 3/4"	252	21	0	273
1"	3	0	0	3
1 - 1/2"	1	0	0	1
2"	11	0	0	11
2 - 1/2"	0	0	0	0
3"	0	0	0	0
Other (Specify):				
Unmetered Customers	0	0	0	0
Total Customers	267	21	0	288

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

SYSTEM NAME: Lake Suzy Utilities, Inc.

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER FROM WELLS (Omit 000's) (c)	ACCOUNTED FOR LOSS THROUGH LINE FLUSHING ETC. (OMIT 000'S) (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)+(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	2,229			2,229	1,879
February	2,010			2,010	2,290
March	2,301			2,301	2,084
April	1,750			1,750	1,646
May	1,623			1,623	1,501
June	1,236			1,236	785
July	1,262			1,262	1,107
August	1,183			1,183	1,229
September	1,185			1,185	1,014
October	1,600			1,600	1,386
November	1,866			1,866	1,772
December	1,753			1,753	1,788
Total for year	19,998.0	0.0	0.0	19,998.0	18,481.0

If water is purchased for resale, indicate the following:

Vendor: DeSoto County

Point of delivery: (1) Intersection of Kings Highway & Sheri Street
(2) Northwest corner of service area

If water is sold to other water utilities for redistribution, list names of such utilities below: N/A

MAINS (Feet)

Kind of Pipe (Cast iron, coated steel, etc.)	Diameter or Pipe	First of Year	Added for Prior Year Plant	Removed for Prior Year Plant	End of Year
PVC	2"	0 *	3,200	0	3,200
PVC	3"	0 *	200	0	200
PVC	4"	0 *	1,750	0	1,750
PVC	6"	15,600 *	15,250	0	30,850
PVC	8"	800	0 *	800	0

* In 1995, all underground lines were measured from construction maps and the lengths of pipe in the entire service area are now reflected in the "End of Year" column.

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

SYSTEM NAME: Lake Suzy Utilities, Inc.

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed	N/A			
Types of Well Construction and Casing				
Depth of Wells				
Diameters of Wells				
Pump - GPM				
Motor - HP				
Yields of Wells in GPD				
Auxiliary Power				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete or pneumatic)	N/A			
Capacity of Tank				
Ground or Elevated				

HIGH SERVICE PUMPING

Motors (a)	(b)	(c)	(d)	(e)
Manufacturer	N/A			
Type				
Rated Horsepower				
Pumps				
Manufacturer	N/A			
Type				
Capacity in GPM				
Average Number Of Hours Operated Per Day				
Auxiliary Power				

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
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SOURCE OF SUPPLY

List for each source of supply:

Gals. per day of source	N/A
Type of source	

WATER TREATMENT FACILITIES

List for each water treatment facility:

Type	N/A		
Make			
Gals. per day capacity			
Method of measurement			

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERC's * now being served: 145 ERC's
2. Present ERC's * that system can efficiently served: 371 ERC's
3. Estimated annual increase in ERC's *: 30 ERC's
4. List fire fighting facilities and capacities:
Hydrants only--Pressure established through interconnect with Regional Water Authority
5. List percent of certificated area where service connections are installed (total for each county): 15%
6. What is the current need for system upgrading and/or expansion? None
7. What are plans for future system upgrading and/or expansion? None
8. Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? No
9. Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? No

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

UTILITY NAME: Lake Suzy Utilities, Inc.

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SEWER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account name (b)	Previous Year (c)	** Debits (d)	** Credits (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	150,000			150,000
354	Structures and Improvements	0	4,841		4,841
360	Collection Sewers - Force	16,342	1,832		18,174
361	Collection Sewers - Gravity	58,000	3,233		61,233
362	Special Collecting Structures (Manholes)	0	22,699		22,699
363	Services to Customers	15,324		14,367	957
364	Flow Measuring Devices	550	400		950
365	Flow Measuring Installations	400		400	0
370	Receiving Wells	29,450		29,450	0
371	Pumping Equipment	8,000	83,042		91,042
380	Treatment and Disposal Equipment	121,107		24,642	96,465
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment	0	1,229		1,229
391	Transportation Equipment	0	6,171		6,171
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Sewer Plant	\$ 399,173	\$ 123,447	\$ 68,859	\$ 453,761

** Recorded & Adjusted Fixed Assets/Contributed Property in 1995 that had a) not been previously recorded and/or b) had been recorded incorrectly in past years.

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

A/C No. (a)	Account (b)	Avg. Serv Life (Yrs) (c)	Avg. Salv In % (d)	Deprec. Rate Applied (e)	Accum. Deprec. Balance Prev. Yr. (f)	** 1995 Expense (g)	** Adj's for Prior Yr. Plnt. (h)	Accum. Deprec. Balance This Yr (i)
354	Structures & Improvements	40		2.5 %	\$ 0	\$ 87	\$ 283	\$ 370
360	Collection Sewers-Force	40		2.5 %	2,170	454	(73)	2,551
361	Collection Sewers-Gravity	40		2.5 %	8,425	1,531	1,895	11,851
362	Special Collecting Structures	40		%	0	568	2,702	3,270
363	Services to Customers	40		2.5 %	4,483	24	(4,447)	60
364	Flow Measuring Devices	40		2.5 %	55	24	(43)	36
365	Flow Measuring Installations	0		%				
				N/A %	6	0	(6)	0
370	Receiving Wells	0		%				
				N/A %	3,224	0	(3,224)	0
371	Pumping Equipment	40		2.5 %	0	2,276	15,966	18,242
380	Treatment and Disposal Equipment	40		%				
				2.5 %	40,022	2,412	(21,935)	20,499
381	Plant Sewers			%				
382	Outfall Sewer Lines			%				
389	Other Plant and Miscellaneous Equipment			%				
390	Office Furniture and Equipment	5		%				
				20 %	0	246	614	860
392	Transportation Equipment	5		%				
				20 %	0	1,234	3,085	4,319
393	Stores Equipment			%				
393	Tools, Shop and Garage Equipment			%				
394	Laboratory Equipment			%				
395	Power Operated Equipment			%				
396	Communication Equipment			%				
397	Miscellaneous Equipment			%				
398	Other Tangible Plant			%				
	Totals				\$ 58,385	\$ 8,856	\$ (5,183)	\$ 62,058

** Recorded & Adjusted Fixed Assets/Contributed Property in 1995 that had a) not been previously recorded and/or b) had been recorded incorrectly in past years.

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
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SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 1,419
703	Salaries and Wages - Officers & Directors	
704	Employee Pensions and Benefits	
710	Purchased Sewage Treatment	2,875
711	Sludge Removal Expense	1,365
715	Purchased Power	5,406
716	Fuel for Power Production	
718	Chemicals	
720	Materials and Supplies	6,812
730	Contractual Services	18,368
740	Rents	5,268
750	Transportation Expense	1,089
755	Insurance Expense	705
765	Regulatory Commission Expenses	
770	Bad Debt Expense	
775	Miscellaneous Expenses	2,213
	Total Sewer Operation And Maintenance Expense	\$ 45,520

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Measured Service Customers By Water Meter Size:				
5/8 X 3/4"	29	13	0	42
1"	1	0	0	1
1 - 1/2"	0	0	0	0
2"	11	0	0	11
2 - 1/2"	0	0	0	0
3"	0	0	0	0
Other (Specify):				
Unmetered Customers	0	0	0	0
Total Customers	41	13	0	54

PUMPING EQUIPMENT

	1	2	3			
Lift station number				---	---	---
Make or type and nameplate data of pump	Flygt	Peabody	Flygt	---	---	---
Year installed	1984	1987	1994	---	---	---
Rated capacity	100 GPM	300 GPM	180 GPM	---	---	---
Size	3"	3"	3"	---	---	---
Power:				---	---	---
Electric	3.7 HP	1.5 HP	3 HP	---	---	---
Mechanical	---	---	---	---	---	---
Nameplate data of motor	---	---	---	---	---	---

SERVICE CONNECTIONS

	4"	6"			
Size (inches)	4"	6"			
Type (PVC, VCP, etc.)	PVC	PVC			
Average length					
Number of active service connections					
Beginning of year	22	3			
Added during year	* 4 *	31			
Retired during year					
End of year	26	34			
Give full particulars concerning inactive connections					

COLLECTING AND FORCE MAINS AND MANHOLES

Size (inches)	Collecting Mains				Force Main	
	6"	8"	4"	6"	8"	4"
Type of main	VCP	VCP	PVC	PVC	PVC	PVC
Length of main (nearest foot):						
Beginning of year	0	0	0	0	4,130	3,260
Added during year	* 144 *	2,050 *	165 *	89 *	123 *	3,947
Retired during year	0	0	0	0	0	0
End of year	144	2,050	165	89	4,253	7,207

Manholes

Size	
Type	Concrete
Number:	
Beginning of year	15
Added during year	* 12 *
Retired during year	0
End of year	27

* In 1995, the entire collection system was measured and/or counted from construction maps and the correct lengths and numbers of pipe, etc. in the entire service area are now reflected in the above numbers.

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
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SYSTEM NAME: Lake Suzy Utilities, Inc.

TREATMENT PLANT

Manufacturer	McNeill		
Type	Extended Air		
"Steel" or "Concrete"	Concrete		
Total Capacity	50,000	GPD	
Average Daily Flow	21,526	GPD	
Effluent Disposal	Ponds		
Total Gallons of Sewage Treated	7,857,000		

MASTER LIFT STATION PUMPS

Manufacturer			
Capacity	60,000 GPD	40,000 GPD	
Motor : Mfr.	Peabody	Flygt	
Horsepower	3.7 GP	1.5 GP	
Power (Electric or Mechanical)	Electric	Electric	

OTHER SEWER SYSTEM INFORMATION

1. Present number of ERC's * being served: 78 ERC's
2. Maximum number of ERC's * which can be served: 182 ERC's
3. Estimated annual increase in ERC's *: 30 ERC's
4. List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Regulation (DER) for systems in operation. FLA011964 (Cons/Oper)
5. State any plans and estimated completion dates for any enlargements of this system. The WWTP and the effluent disposal system are presently undergoing expansion and upgrading per DER Consent Order #93-3668.
6. If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DER's rules. Submitted to DER & accepted per DER Consent Order #93-3668.
 - b. Plans for funding and construction of the required upgrading? Advncs/loans.
 - c. Have these plans been coordinated with the DER? Yes
 - d. Do they concur? Yes, Consent Order No. 93-3668
 - e. When will construction begin? Began January 1996
7. In what percent of your certificated area have service connections been installed? 10%

* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1995

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
(X) () 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
- YES NO
(X) () 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
(X) () 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO
(X) () 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.
(XX) (XX) (XX) (XX)

Dallas A. Shepard, Pres *
(signature of chief executive officer of the utility)

1. 2. 3. 4.
(XX) (XX) (XX) (XX)

Dallas A. Shepard, Pres *
(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.