

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

Lake Suzy Utilities, Inc.
12408 S.W. Sheri Street
Lake Suzy, FL 33821

480-W & 416-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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MAY 13 1997

Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 19₉₆

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DIVISION OF
WATER AND SEWER
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General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts Water and Wastewater Utilities as adopted by Rule 25-30.115(1), F.A.C.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Sewer
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

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REPORT OF
LAKE SUZY UTILITIES, INC.

(Exact name of utility)
12408 Southwest Sheri Street

Lake Suzy, FL 33821

DeSoto

(Address)

(County)

Telephone Number: (941) 629-2439

Date Utility First Organized: 11-09-81

Check the business entity of the utility as filith the Internal Revenue Service:

Individual Partnership Sub Chapter S 1120 Corporation

Location where books and records are located: 12408 SW Sheri Street, Lake Suzy, FL 33821

Names of subdivisions where service is provided: Lake Suzy Estates, Lake Suzy Garden Villas, Kings Crossing (Club Side Villas), Kingsway Golf villas, Heron Point, Egret Pointe, Pembroke

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Dallas A. Shepard	President	12408 SW Sheri Street Lake Suzy, FL 33821	\$4,800
Person who prepared this report: Regulatory Consultants, Inc.	Consultant	401 Interstate Blvd. Sarasota, Florida 34240	None
Officers and Managers: Dallas A. Shepard	President	12408 SW Sheri Street Lake Suzy, FL 33821	\$4,800

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principal Business Address	Salary Charged Utility
Dallas A. Shepard	100.000%	12408 SW Sheri Street Lake Suzy, FL 33821	\$ 4,800

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
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INCOME STATEMENT

Account Name	Ref. Page	Water	Sewer	Other	Total Company
Gross Revenue:					
Residential		\$ 41,247	\$ 5,783	\$	\$ 47,030
Commercial		12,077	3,492		15,569
Industrial		0	0		0
Multiple Family		88,292	32,013		120,305
Guaranteed Revenues		0	0		0
Other (Specify)		0	0		0
Total Gross Revenue		\$ 141,616	\$ 41,288	\$ 0	\$ 182,904
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	\$ 119,748	\$ 41,173	\$	\$ 160,921
Depreciation Expense	F-5	10,834	9,979		20,813
CIAC Amortization Expense	F-8	(9,901)	(6,394)		(16,295)
Taxes Other Than Income	F-7	9,084	5,835		14,919
Income Taxes	F-7	0	0		0
Total Operating Expense		\$ 129,765	\$ 50,593	\$ 0	\$ 180,358
Net Operating Income (Loss)		\$ 11,851	\$ (9,305)	\$ 0	\$ 2,546
Other Income:					
Interest Income		\$ 24	\$ 6	\$	\$ 30
Misc. Non-Utility Income		7,910	1,977		9,887
Gain on Sale of Assets		1,413	352		1,765
Other Deductions:					
Interest Expense		\$ 37,084	\$ 9,270	\$	\$ 46,354
Misc. Non-Utility Expense		17,629	4,407		22,036
Net Income (Loss)		\$ (33,515)	\$ (20,648)	\$ 0	\$ (54,163)

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant In Service (101-105) -----	F-5,W-1,S-1	\$ 1,088,596	\$ 837,114
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	(139,706)	(130,000)
Net Utility Plant -----		\$ 948,890	\$ 707,114
Cash -----		16,350	784
Other Assets (Specify):			
Special Deposits (132) -----		1,860	0
Customer Accounts Receivable (141) -----		2,258	0
Other Accounts Receivable (142) -----		6,225	0
Misc. Current & Accrued Assets (174) -----		0	13,670
Deferred Debits (186) -----		37,136	11,350
Total Assets -----		\$ 1,012,719	\$ 732,918
Liabilities And Capital:			
Common Stock Issued (201) -----	F-6	\$ 100	\$ 100
Treasury Stock Issued (204) -----	F-6	0	0
Other Paid In Capital (211) -----		0	0
Accumulated Deficit (215) -----	F-6	(285,535)	(231,372)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	0	0
Total Capital -----		\$ (285,435)	\$ (231,272)
Long-Term Debt (224) -----	F-6	\$ 27,912	\$ 925
Accounts Payable (231) -----		136,794	79,045
Notes Payable (232) -----		0	54,000
Customer Deposits (235) -----		0	0
Accrued Taxes (236) -----	F-7	19,396	11,726
Other Liabilities (Specify):			
Employee W/H & Employee FICA Payable		1,861	211
Advances from Related Parties		227,812	248,738
Accrued Interest		91,858	51,743
Penalties Payable		816	0
Advances For Construction -----		182,201	0
Contributions In Aid Of Construction - Net (271-272) -----	F-8	609,505	517,802
Total Liabilities And Capital -----		\$ 1,012,719	\$ 732,918

UTILITY NAME: Lake Suzy Utilities, Inc.

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NET UTILITY PLANT

Plant Accounts: (101-107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) -----	\$ 301,244	\$ 478,195	\$	\$ 779,439
Construction Work In Progress (105) -----		309,157		309,157
Other (Specify) -----				0
Total Utility Plant -----	\$ 301,244	\$ 787,352	\$ 0	\$ 1,088,596

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First Of Year -----	\$ 67,942	\$ 62,058	\$	\$ 130,000
Add Credits During Year:				
Accruals charged to depreciation account -----	\$ 10,834	\$ 9,980	\$	\$ 20,814
Other credits (specify) -----				0
				0
Total credits -----	\$ 10,834	\$ 9,980	\$ 0	\$ 20,814
Deduct Debits During Year:				
Other debits (specify) -----				
Retirement of Car -----	\$ 5,554	\$ 5,554	\$	\$ 11,108
-----				0
-----				0
Total debits -----	\$ 5,554	\$ 5,554	\$ 0	\$ 11,108
Balance End Of Year -----	\$ 73,222	\$ 66,484	\$ 0	\$ 139,706

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share -----	\$ 1.00	N/A
Shares authorized -----	100	
Shares issued and outstanding -----	100	
Total par value of stock issued -----	\$ 100	
Dividends declared per share for year -----	N/A	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year -----	\$ N/A	\$ (231,372)
Changes during the year (specify): 1996 Net Income (Loss) -----		(54,163)
Balance end of year -----	\$ 0	\$ (285,535)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
N/A		
Balance first of year -----	\$ N/A	\$ N/A
Changes during the year (specify): -----		
Balance end of year -----	\$ 0	\$ 0

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# Pmt	
Truck Loan Issued by Chase Automotive Finance - 11/06/96 matures in 11/06/01	11.75%	60 Mos	\$ 27,912
Total -----			\$ 27,912

UTILITY NAME: Lake Suzy Utilities, Inc.

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TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ 6,353	\$ 5,373	\$	\$ 11,726
Accruals charged:				
State ad valorem tax	\$	\$	\$	\$
Personal property tax	1,030	1,831		2,861
Real Estate tax	0	1,726		1,726
FPSC Fees	6,373	1,858		8,231
Other (Specify):				
Payroll Taxes	1,183	296		1,479
Intangible Taxes	498	125		623
Total Taxes Accrued	\$ 9,084	\$ 5,835	\$ 0	\$ 14,919
Taxes Paid:				
State ad valorem tax	\$	\$	\$	\$
Personal property tax	0	0		0
Real Estate tax	0	0		0
FPSC Fees	4,835	1,581		6,416
Other (Specify):				
Payroll Taxes	318	79		397
Intangible Taxes	498	125		623
To Adjust Beg. Bal	(149)	(37)		(187)
Total Taxes Paid	\$ 5,502	\$ 1,748	\$ 0	\$ 7,249
Balance end of year	\$ 9,935	\$ 9,461	\$ 0	\$ 19,396

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
AM Engineering	\$ 14,945	Engineering Services
Abel, Band	2,900	Legal Services
American Commonwealth	11,105	WWTP Operations
Bob Dean Supply	685	Construction-plant & pond upgrades
C. Michael Polk & Associates	800	Land Appraisal
Colin Kelly Tractor	1,370	Construction-plant & pond upgrades
Dash Contractors	182,249	Construction-plant & pond upgrades
Dees & Dees	650	Accounting Services
Dufresne-Henry	3,000	Engineering Services
Gulf Coast Water & Waste	4,629	WWTP Operations
Regulatory Consultants	1,700	Consulting Services
Rhema Business Systems	4,865	Consulting Services

UTILITY NAME: Lake Suzy Utilities, Inc.

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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$ 389,428	\$ 244,691	\$ 634,119
Add credits during year	10,838	97,159	107,997
			0
Total	\$ 400,266	\$ 341,850	\$ 742,116
Deduct charges during year	0	0	0
Balance end of year	400,266	341,850	742,116
Less Accumulated Amortization	83,601	49,010	132,611
Net CIAC	\$ 316,665	\$ 292,840	\$ 609,505

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Sewer
Eagle West	Cash	\$ 0	\$ 75,000
Lake Pembroke	Property	0	20,600
Sub-total		\$ 0	\$ 95,600
Report below all capacity charges, main extension charges and customer connections charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Capacity Fees	15	\$ 562.50	\$ 8,438
Meter Installation Fees	16	150.00	2,400
Capacity Fees	1	920.00	0
Main Extension Charges	1	639	0
Total Credits During Year			\$ 10,838
			\$ 97,159

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year	73,701	42,617	116,318
Add Credits During Year	9,900	6,393	16,293
Deduct Debits During Year	0	0	0
Balance End of Year	83,601	49,010	132,611

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 1996

SCHEDULE 'A'

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

Class of Capital (a)	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	%	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$	%		%
	=====	=====		=====

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	None	%
Commission order approving AFUDC date:	None	

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 1996

SCHEDULE 'B'

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non- utility Adjust. (c)	Non- juris. Adjust. (d)	Other (1) Adjust. (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits-Zero Cost		NOT APPLICABLE			
Tax Credits-Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(1) Explain below all adjustments made in Column (e):

UTILITY NAME: Lake Suzy Utilities, Inc.

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WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	1,150			1,150
304	Structures and Improvements	24,906			24,906
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	165,888	515		166,403
333	Services	2,613	676		3,289
334	Meters and Meter Installations	26,529	941		27,470
335	Hydrants	39,747			39,747
339	Other Plant and Miscellaneous Equipment	7,897			7,897
340	Office Furniture and Equipment		934		934
341	Transportation Equipment	6,657	27,411	6,171	27,897
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	1,174	377		1,551
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 276,561	\$ 30,854	\$ 6,171	\$ 301,244

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT-WATER

A/C No. (a)	Account (b)	Avg. Serv. Life in Yrs (c)	Avg. Salv. In % (d)	Deprec. Rate Applied (e)	Accum. Deprec. Balance Prev. Yr. (f)	1996 Expense (g)	1996 R'tmnts (h)	Accum. Deprec. Balance This Yr. (i)
304	Structures & Improvements	40		2.5 %	\$ 3,154	\$ 622		\$ 3,776
305	Collecting & Impounding Reservoirs			%				
306	Lake River & Other Intakes			%				
307	Well & Springs			%				
308	Infiltration Galleries & Tunnels			%				
309	Supply Mains			%				
310	Power Generating Equipment			%				
311	Pumping Equipment			%				
320	Water Treatment Equipment			%				
330	Distribution Reservoirs & Standpipes			%				
331	Trans. & Dist. Mains	40		2.5 %	44,940	4,153		49,093
333	Services	40		2.5 %	59	74		133
334	Meter/Meter Installations	40		2.5 %	4,450	675		5,125
335	Hydrants	40		2.5 %	8,296	994		9,290
339	Other Plant and Miscellaneous Equipment	40		2.5 %	2,462	197		2,659
340	Office Furniture and Equipment	40		2.5 %		12		12
341	Transportation Equipment	5		20 %	4,465	4,073	(5,554)	2,984
342	Stores Equipment			%				
343	Tools, Shop and Garage Equipment	40		2.5 %	116	34		150
344	Laboratory Equipment			%				
345	Power Operated Equipment			%				
346	Communication Equipment			%				
347	Miscellaneous Equipment			%				
348	Other Tangible Plant			%				
TOTAL ACCUMULATED DEPRECIATION					\$ 67,942	\$ 10,834	\$ (5,554)	\$ 73,222

UTILITY NAME: Lake Suzy Utilities, Inc.

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WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 10,408
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	3,840
604	Employee Pensions and Benefits	998
610	Purchased Water	81,004
615	Purchased Power	0
616	Fuel for Power Production	0
618	Chemicals	0
620	Materials and Supplies	663
630	Contractual Services	10,755
640	Rents	4,356
650	Transportation Expense	2,097
655	Insurance Expense	1,116
665	Regulatory Commission Expenses	0
670	Bad Debt Expense	0
675	Miscellaneous Expenses	4,511
	Total Water Operation And Maintenance Expense	\$ 119,748

WATER CUSTOMERS

Description	Type Meter	Equivalent Factor	Number of Active Customers		Total # of Meter Equiv.
			Start of Year	End of Year	
5/8"	D	1.0	273	294	294.0
3/4"	D	1.5			
1"	D	2.5	3	3	7.5
1 1/2"	D,T	5.0	1	1	5.0
2"	D,C,T	8.0	11	11	88.0
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Total Customers			288	309	394.5

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Lake Suzy Utilities, Inc.

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SYSTEM NAME: Lake Suzy Utilities, Inc.

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER FROM WELLS (Omit 000's) (c)	ACCOUNTED FOR LOSS THROUGH LINE FLUSHING ETC. (OMIT 000'S) (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	2,404	0	0	2,404	2,260
February	2,261	0	0	2,261	2,133
March	2,221	0	0	2,221	2,131
April	2,092	0	0	2,092	1,794
May	1,697	0	0	1,697	1,346
June	1,350	0	0	1,350	1,078
July	1,542	0	0	1,542	1,174
August	1,329	0	0	1,329	1,294
September	1,497	0	0	1,497	1,254
October	1,481	0	0	1,481	1,660
November	1,746	0	0	1,746	1,712
December	2,273	0	0	2,273	2,002
Total for year	21,893.0	0.0	0.0	21,893.0	19,838.0

If water is purchased for resale, indicate the following:

Vendor: DeSoto County

Point of delivery: (1) Intersection of Kings Highway & Sheri Street
(2) Northwest corner of service area

If water is sold to other water utilities for redistribution, list names of such utilities below: N/A

MAINS (Feet)

Kind of Pipe (Cast iron, coated steel, etc.)	Diameter or Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	3,200			3,200
PVC	3"	200			200
PVC	4"	1,750			1,750
PVC	6"	30,850			30,850
PVC	8"	0			0

UTILITY NAME: Lake Suzy Utilities, Inc.

SYSTEM NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 1996

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	N/A			
Types of Well Construction and Casing _____				
Depth of Wells _____				
Diameters of Wells _____				
Pump - GPM _____				
Motor - HP _____				
Yields of Wells in GPD _____				
Auxiliary Power _____				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description(steel, concrete or pneumatic) _____	N/A			
Capacity of Tank _____				
Ground or Elevated _____				

HIGH SERVICE PUMPING

Motors (a)	(b)	(c)	(d)	(e)
Manufacturer _____	N/A			
Type _____				
Rated Horsepower _____				
Pumps				
Manufacturer _____	N/A			
Type _____				
Capacity in GPM _____				
Average Number Of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: Lake Suzy Utilities, Inc.

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SOURCE OF SUPPLY

List for each source of supply:

Gals. per day of source	130,000 GPD
Type of source	Purchased Water

WATER TREATMENT FACILITIES

List for each water treatment facility:

Type	N/A		
Make			
Gals. per day capacity			
Method of measurement			

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERC's * now being served: 155 ERC's
2. Present ERC's ** that system can efficiently serve: 486 ERC's
3. Present system connection capacity (in ERC's) using existing lines: 331 ERC's
4. Future conn. capacity (in ERC's) upon service area buildout: 1,600 ERC's
5. Estimated annual increase in ERC's: 30 ERC's
6. List fire fighting facilities and capacities (inc. # of fire hydrants):
Hydrants only--Pressure established through interconnect with Regional Water Authority. LSU has 39 hydrants.
7. List percent of certificated area where service connections are installed (total for each county): 30%
8. What is the current need for system upgrading and/or expansion? None
9. What are plans for future system upgrading and/or expansion? None
10. Have questions 8 and 9 been discussed with an engineer (if so, state name and address)? No
11. Has an application for a construction permit been filed with the DEP? (if so, explain) No.
12. Department of Environmental Protection ID#: PWS-ID# 6144856
Water Management District ID#: N/A (LSU is a consecutive system.)

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

** Total Plant Capacity / 350 gallons

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1996

SEWER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	150,000			150,000
354	Structures and Improvements	4,841			4,841
360	Collection Sewers - Force	18,174	543		18,717
361	Collection Sewers - Gravity	61,233	12,600		73,833
362	Special Collecting Structures (Manholes)	22,699	6,000		28,699
363	Services to Customers	957	2,000		2,957
364	Flow Measuring Devices	950			950
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	91,042			91,042
380	Treatment and Disposal Equipment	96,465			96,465
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment	1,229	1,233		2,462
391	Transportation Equipment	6,171	6,852	6,171	6,852
392	Stores Equipment				
393	Tools, Shop and Garage Equipment		14		14
394	Laboratory Equipment				
395	Power Operated Equipment		1,363		1,363
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Sewer Plant	\$ 453,761	\$ 30,605	\$ 6,171	\$ 478,195

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1996

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

A/C No. (a)	Account (b)	Avg. Serv Life (Yrs) (c)	Avg. Salv In % (d)	Deprec. Rate Applied (e)	Accum. Deprec. Balance Prev. Yr. (f)	1996 Expense (g)	1996 R'trmnts (h)	Accum. Deprec. Balance This Yr (i)
354	Structures & Improvements	40		2.5 %	\$ 370	\$ 120		\$ 490
360	Collection Sewers-Force	40		2.5 %	2,551	461		3,012
361	Collection Sewers-Gravity	40		2.5 %	11,851	1,688		13,539
362	Special Collecting			%				
	Structures	40		2.5 %	3,270	643		3,913
363	Services to Customers	40		2.5 %	60	49		109
364	Flow Measuring Devices	40		2.5 %	36	24		60
365	Flow Measuring Installations			%				
370	Receiving Wells			%				
371	Pumping Equipment	40		2.5 %	18,242	2,276		20,518
380	Treatment and Disposal Equipment	40		2.5 %	20,499	2,412		22,911
381	Plant Sewers			%				
382	Outfall Sewer Lines			%				
389	Other Plant and Miscellaneous Equipment			%				
390	Office Furniture and Equipment	5		20 %	860	369		1,229
392	Transportation Equipment	5		20 %	4,319	1,920	(5,554)	685
393	Stores Equipment			%				
393	Tools, Shop and Garage Equipment	40		2.5 %	0	1		1
394	Laboratory Equipment			%				
395	Power Operated Equipment	40		2.5 %	0	17		17
396	Communication Equipment			%				
397	Miscellaneous Equipment			%				
398	Other Tangible Plant			%				
	Totals				\$ 62,058	\$ 9,980	\$ (5,554)	\$ 66,484

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1996

SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	2,602
703	Salaries and Wages - Officers & Directors	960
704	Employee Pensions and Benefits	250
710	Purchased Sewage Treatment	3,949
711	Sludge Removal Expense	930
715	Purchased Power	4,802
716	Fuel for Power Production	0
718	Chemicals	1,641
720	Materials and Supplies	1,707
730	Contractual Services	10,040
740	Rents	7,089
750	Transportation Expense	523
755	Insurance Expense	279
765	Regulatory Commission Expenses	0
770	Bad Debt Expense	0
775	Miscellaneous Expenses	2,401
	Total Sewer Operation And Maintenance Expense	\$ 41,173

SEWER CUSTOMERS

Description	Type Meter	Equivalent Factor	Number of Active Custos Start of Year	End of Year	Total # of Meter Equiv.
5/8"	D	1.0	42	57	57.0
3/4"	D	1.5			
1"	D	2.5	1	i	2.5
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	11	11	88.0
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Total Customers			54	69	147.5

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

	1	2	3			
Lift station number	1	2	3			
Make or type and nameplate data of pump	Flygt	Peabody	Flygt			
Year installed	1984	1987	1994			
Rated capacity	100 GPM	300 GPM	180 GPM			
Size	3"	3"	3"			
Power:						
Electric	3.7 HP	1.5 HP	3 HP			
Mechanical						
Nameplate data of motor						

SERVICE CONNECTIONS

	4"	6"				
Size (inches)	4"	6"				
Type (PVC, VCP, etc.)	PVC	PVC				
Average length						
Number of active service connections						
Beginning of year	26	34				
Added during year		4				
Retired during year						
End of year	26	38				
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS AND MANHOLES

Size (inches)	Collecting Mains				Force Main	
	6"	8"	4"	6"	8"	4"
Type of main	VCP	VCP	PVC	PVC	PVC	PVC
Length of main (nearest foot):						
Beginning of year	144	2,050	165	89	4,253	7,207
Added during year					1,260	
Retired during year						
End of year	144	2,050	165	89	5,513	7,207

Manholes

Size					
Type	Concrete				
Number:					
Beginning of year	27				
Added during year	5				
Retired during year					
End of year	32				

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1996

SYSTEM NAME: Lake Suzy Utilities, Inc.

TREATMENT PLANT

Manufacturer	MacNeill		
Type	Extended Air		
"Steel" or "Concrete"	Concrete		
Total Capacity	50,000	GPD	
Average Daily Flow	23,005	GPD	
Effluent Disposal	Perc Ponds		
Total Gallons of Sewage Treated	8,397,000	Galls.	

MASTER LIFT STATION PUMPS

Manufacturer			
Capacity	60,000 GPD	40,000 GPD	
Motor : Mfr.	Peabody	Flygt	
Horsepower	3.7 GP	1.5 GP	
Power (Electric or Mechanical)	Electric	Electric	

PUMPING WASTEWATER STATISTICS

Months	Gallons of Wastewater Treated	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of On-Site
January	1,093,000		
February	1,078,000		
March	1,069,000		
April	789,000		
May	499,000		
June	377,000		
July	455,000		
August	539,000		
September	436,000		
October	615,000		
November	673,000		
December	774,000		
Total for year	8,397,000	0	0

If Wastewater Treatment is purchased, indicate the vendor:
LSU purchased 348,000 gallons of sewage treatment from Kingsway Country Club.

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1996

SYSTEM NAME: Lake Suzy Utilities, Inc.

OTHER SEWER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present number of ERC's * being served: 98 ERC's
2. Maximum number of ERC's ** which can be served: 310 ERC's
3. Present system connection capacity (in ERC's) using existing lines: 212 ERC's
4. Future connection capacity (in ERC's) upon service area buildout: 1,550 ERC's
5. Estimated annual increase in ERC's *: 30 ERC's
6. State any plans and estimated completion dates for any enlargements of this system: The WWTP and effluent disposal system are currently being expanded. The work is slated to be completed by 2/28/97.
7. List percent of certificated area where service connections are installed (total for each county): 20%
8. If present systems do not meet the requirements of DEP Rule 62-4, F.A.C., submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DEP's rules. Submitted to DEP & accepted per DEP Consent Order #93-3668.
 - b. Plans for funding and construction of the required upgrading? Advncs/loans.
 - c. Have these plans been coordinated with the DEP? Yes
 - d. Do they concur? Yes, Consent Order No. 93-3668
 - e. When will construction begin? Began January 1996
9. Do you discharge effluent to surface waters? No
10. Department of Environmental Protection ID#: FLA011964
Water Management District ID#: N/A-Does not discharge into surface waters.

* $ERC = (\text{Total Gallons Treated} / 365 \text{ days}) / 280 \text{ Gallons Per Day}$

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment

** Total Plant Capacity / 280 gallons

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 1996

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115(1), F.A.C. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
(XX)	(XX)	(XX)	(XX)

Dallas A. Shepard, Pres *
 (signature of chief executive officer of the utility)

(XX)	(XX)	(XX)	(XX)
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Dallas A. Shepard, Pres *
 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.