

CLASS "C"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

Lake Suzy Utilities, Inc.

EXACT LEGAL NAME OF RESPONDENT

480-W / 416-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED
JUL 14 2000
PUBLIC SERVICE COMMISSION
OF FLORIDA
TALLAHASSEE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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July 12, 2000

Officers and Directors
Lake Suzy Utilities, Inc.

We have compiled the 1999 Annual Report of Lake Suzy Utilities, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Lake Suzy Utilities, Inc. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30 115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA) Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which will result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional schedules should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30 110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

- 11 Pursuant to Rule 25-30.110 (7)(a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION - this account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement or construction costs of the utilities property, facilities, or equipment used to provide services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water and wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss of service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)- (Rule 25-30.515 (8), Florida Administrative Code)
(a) 350 gallons per day
(b) The number of gallons a utility demonstrates in the average daily flow for a single family unit, or
(c) The number of gallons which has been approved by the DEP for a single family residential unit

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to, the cost of operation, maintenance, depreciation and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL - (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Lake Suzy Utilities, Inc.
(Exact name of utility)

200 Corporate Center Drive, Suite 300 Coracopolis, PA 15108 Mailing Address	200 Corporate Center Drive, Suite 300 Coracopolis, PA 15108 Street Address
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Telephone Number (412) 393-3625 Date Utility First Organized 04/01/81

Check the business entity of the utility as filed with the Internal Revenue Service

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Location where books and records are located 200 Corporate Center Drive, Suite 300
Coracopolis, PA 15108

Names of subdivisions where service is provided Lake Suzy - Desoto County

CONTACTS

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence William C. Marsh	Controller	11100 Brittmore Park Drive Houston Texas 77041	
Person who prepared this report Cronin Jackson Nixon & Wilson	CPA's	2560 Gulf-to-Bay Blvd Clearwater Fl	
Officers and Managers			
Donald J. Clayton	President	11100 Brittmore Park Drive Houston Texas 77041	None
James Lantinen	Vice President	Same	None
Martin J. Stanek	Secretary	Same	None
William C. Marsh	Controller	Same	None
Gary A. Thomas	Vice President/Asst Secretary	Same	None
Renee J. Cypher	Assistant Secretary	Same	None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
AquaSource Utility, Inc	100%	Water and Wastewater Service	None

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other (1)	Total Company
Gross Revenue:					
Residential _____		\$ 100,270	\$ 47,037		\$ 147,307
Commercial _____		4,451	3,972		8,423
Industrial _____					
Multiple Family _____		22,458	55,836		78,294
Guarenteed Revenues _____					
Other (Specify) _____					
Total Gross Revenue _____		127,179	106,845	N/A	234,024
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	72,393	67,212		139,605
Depreciation Expense _____	F-5	8,796	18,948		27,744
CIAC Amortization Expense _____	F-8	(7,468)	(14,960)		(22,428)
Taxes Other Than Income _____	F-7	6,753	8,364		15,117
Income Taxes _____	F-7				
Total Operating Expenses _____		80,474	79,564		160,038
Net Operating Income (Loss)		46,705	27,281	-	73,986
Other Income:					
Nonutility Income _____					

Other Deductions:					
Miscellaneous Nonutility Expenses _____		28,275	28,275		56,550
Interest Expense _____		15			15

Net Income (Loss)		\$ 18,415	\$ (994)	N/A	\$ 17,421

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
ASSETS:			
Utility Plant In Service (101 - 105) _____	F-5, W-1, S-1	\$ 2,535,159	\$ 2,261,433
Accumulated Depreciation and Amortization (108) _____	F-5, W-2, S-2	(299,486)	(271,742)
Net Utility Plant _____		2,235,673	1,989,691
Cash _____			40,213
Customer Accounts Receivable (141) _____		46,218	28,400
Other Assets (Specify):			
Unrecognized Acquisition Adjustments		1,074,468	
Intercompany Receivable		134,297	
Deferred assets			65,713
Total Assets _____		\$ 3,490,656	\$ 2,124,017
LIABILITIES AND CAPITAL:			
Common Stock Issued (201) _____	F-6	\$ 100	\$ 100
Preferred Stock Issued (204) _____	F-6		
Other Paid In Capital (211) _____		2,129,696	
Retained Earnings (Deficit)(215) _____	F-6	17,421	(252,623)
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		2,147,217	(252,523)
Long Term Debt (224) _____	F-6		934,187
Accounts Payable (231) _____			25,382
Notes Payable (232) _____			
Customer Deposits (235) _____		2,974	
Accrued Taxes (236) _____	F-7	15,117	
Other Liabilities (Specify):			
Advances For Construction (252) _____			81,181
Contributions In Aid Of Construction - Net (271 - 272) _____	F-8	1,325,348	1,335,790
Total Liabilities and Capital _____		\$ 3,490,656	\$ 2,124,017

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT December 31, 1999
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**COMPARATIVE BALANCE SHEET
NOTES TO FINANCIAL STATEMENTS**

Lake Suzy Utilities last Florida Public Service Commission Annual Report was filed for the year ended December 13, 1996. On January 1, 1997, jurisdictional authority was assumed by Desoto County. No regulatory annual reports were required to be filed with Desoto County.

On June 3, 1999, Lake Suzy Utilities was acquired in a stock acquisition by AquaSource, Inc, and is now a wholly owned subsidiary of AquaSource, Inc. At the date of acquisition, by request of AquaSource, Inc., regulatory authority was passed to the Florida Public Service Commission.

The financial activity reported herein reflects transactions after the date of acquisition (June 3, 1999), through year end (December 31, 1999). Detail information from January 1, 1999 through June 2, 1999 is not available.

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	\$ 624,018	\$ 1,873,010	N/A	\$ 2,497,028
Construction Work In Progress (105) _____	29,251	8,880		38,131
Other (Specify) _____				

Total Utility Plant _____	\$ 653,269	\$ 1,881,890	N/A	\$ 2,535,159

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	\$ 109,469	\$ 162,273	N/A	\$ 271,742
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	8,796	18,948		27,744
Salvage _____				
Other credits (specify) _____				

Total credits _____	8,796	18,948		27,744
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____				
Cost of removal _____				
Other debits (specify) _____				

Total debits _____				
Balance End of Year _____	\$ 118,265	\$ 181,221	N/A	\$ 299,486

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
December 31, 1999

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ 1.00	N/A
Shares authorized _____	100	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	100	
Dividends declared per share for year _____	None	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ (252,623)
Charges during the year (specify):		
Current Year Income _____		17,421
Close out prior owner retained earnings _____		252,623
Balance end of year _____		\$ 17,421

PROPRIETARY CAPITAL (218)

	Proprietor or Partner	Partner
Balance first of year _____	N/A	N/A
Charges during the year (specify):		
Balance end of year _____		

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	____%	_____	\$ _____
_____	____%	_____	_____
_____	____%	_____	_____
_____	____%	_____	_____
Total _____			N/A

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
December 31, 1999

TAXES ACCRUED (236)

(a)	WATER (b)	SEWER (c)	OTHER (d)	TOTAL (e)
Income Taxes:				
Federal income tax _____	\$ -		N/A	\$ -
State income tax _____				
Taxes Other Than Income:				
State ad valorem tax _____				
Local property tax _____	1,030	3,556		4,586
Regulatory assessment fee _____	5,723	4,808		10,531
Other (Specify): _____				

Total taxes accrued _____	\$ 6,753	\$ 8,364		\$ 15,117

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Aquasource, Inc	\$ 17,088	\$ 22,394	Management, accounting, labor, supervision

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
December 31, 1999

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1 Balance first of year _____	\$ 503,193	\$ 1,024,450	\$ 1,527,643
2 Add credits during year _____	10,426	1,560	11,986
3 Total _____	513,619	1,026,010	1,539,629
4 Deduct charges during year _____			
5 Balance end of year _____	513,619	1,026,010	1,539,629
6 Less Accumulated Amortization _____	105,627	108,654	214,281
7 Net CIAC _____	\$ 407,992	\$ 917,356	\$ 1,325,348

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.			Indicate "Cash" or "Property"	Water	Wastewater
_____				\$ _____	\$ _____

Sub-total _____				NONE	NONE
Report below all capacity charges, main extension charges and customer connections charges received during the year.					
Description of Charge	Number of Connections	Charge per Connection			
Capacity Charges	14	563		7,876	
Meter Fees	17	150		2,550	
Capacity Charges	1	920			920
Main Extension Charges	1	639			640
Total Credits During Year (Must agree with line # 2 above) _____				\$ 10,426	\$ 1,560

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ 98,159	\$ 93,694	\$ 191,853
Add Debits During Year _____	7,468	14,960	22,428
Deduct Credits During Year _____			
Balance End of Year (Must agree with line #6 above) _____	\$ 105,627	\$ 108,654	\$ 214,281

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT December 31, 1999
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	N/A	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	_____	<u>100.00</u> %		_____ %

- (1) Should equal amounts on schedule B, Column (f), Page F-10.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission order approving AFUDC rate: _____

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
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SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	N/A				
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain)					
Total	N/A				

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATION
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization_____	\$ -	\$ 132,423	\$ -	\$ 132,423
302	Franchises_____				
303	Land and Land Rights_____	1,150			1,150
304	Structure and Improvements_____	24,906			24,906
305	Collecting and Impounding Reservoirs_____				
306	Lake, River and Other Intakes_____				
307	Wells and Springs_____				
308	Infiltration Galleries and Tunnels_____				
309	Supply Mains_____				
310	Power Generation Equipment_____				
311	Pumping Equipment_____				
320	Water Treatment Equipment_____				
330	Distribution Reservoirs and Standpipes_____				
331	Transmission and Distribution Mains_____	166,403			166,403
333	Services_____	3,289			3,289
334	Meters and Meter Installations_____	27,470			27,470
335	Hydrants_____	39,747			39,747
339	Other Plant and Miscellaneous Equipment_____	198,248			198,248
340	Office Furniture and Equipment_____	934			934
341	Transportation Equipment_____	27,897			27,897
342	Stores Equipment_____				
343	Tools, Shop and Garage Equip_____	1,551			1,551
344	Laboratory Equipment_____				
345	Power Operated Equipment_____				
346	Communication Equipment_____				
347	Miscellaneous Equipment_____				
348	Other Tangible Plant_____				
	Total Water Plant_____	\$ 491,595	\$ 132,423		\$ 624,018

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: Lake Suzy Utilities, Inc.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization	40	%	2.50	\$ -	\$ -	\$ 1,655	\$ 1,655
302	Franchises		%					
304	Structure and Improvements	40	%	2.50	5,021		260	5,281
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries and Tunnels		%					
309	Supply Mains		%					
310	Power Generation Equipment		%					
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs and Standpipes		%					
331	Transmission and Distribution Mains	40	%	2.50	57,413		1,733	59,146
333	Services	40	%	2.50	297		35	332
334	Meters and Meter Installations	40	%	2.50	6,499		286	6,785
335	Hydrants	40	%	2.50	11,277		414	11,691
339	Other Plant and Miscellaneous Equipment	40	%	2.50	14,532		2,065	16,597
340	Office Furniture and Equipment	40	%	2.50	59		9	68
341	Transportation Equipment	5	%	20.00	14,143		2,324	16,467
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment	40	%	2.50	228		15	243
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 109,469		\$ 8,796	\$ 118,265

* This amount should tie to Sheet F-5

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 5 458
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	3 288
610	Purchased Water	35 961
615	Purchased Power	211
616	Fuel for Power Purchased	93
618	Chemicals	677
620	Materials and Supplies	
630	Contractual Services:	
	Billing	
	Operator and Management	3 381
	Testing	105
	Other	20 906
640	Rents	570
650	Transportation Expense	318
655	Insurance Expense	1 154
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	271
	Total Water Operation and Maintenance Expense	\$ 72 393
	* This amount should tie to Sheet F-3	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	362	413	413
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D.T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	5	5	13
1 1/2"	D.T	5.0	17	17	85
2"	D.C.T	8.0	12	12	96
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify)					
Total			396	447	607

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Lake Suzy Utilities, Inc.
 SYSTEM NAME: Lake Suzy

YEAR OF REPORT
 December 31, 1999

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	2,498	N/A	125	2,373	2,021
February_____	2,582		129	2,453	2,180
March_____	3,118		156	2,962	2,432
April_____	2,798		140	2,658	2,559
May_____	2,082		104	1,978	2,089
June_____	1,933		97	1,836	2,653
July_____	1,898		95	1,803	1,827
August_____	1,852		93	1,759	1,598
September_____	1,915		96	1,819	1,444
October_____	2,095		105	1,990	1,595
November_____	1,200		60	1,140	1,873
December_____	2,179		109	2,070	1,112
Total for year_____	26,150	N/A	1,309	24,841	23,383

If water is purchased for resale, indicate the following:

Vendor DeSoto County
 Point of Delivery Kings Highway

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (Feet)

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	3,200			3,200
PVC	3"	200			200
PVC	4"	1,750			1,750
PVC	6"	30,850			30,850

UTILITY NAME: Lake Suzy Utilities, Inc.
 SYSTEM NAME: Lake Suzy

YEAR OF REPORT
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**WELLS AND WELL PUMPS
 (If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	None			
Types of Well Construction and Casing _____				

Depth of Wells _____				
Diameters of Wells _____				
Pump - GPM _____				
Motor - HP _____				
Motor Type * _____				
Yeilds of Wells in GPD _____				
Auxillary Power _____				
* Submersable, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	None			
Capacity of Tank _____				
Ground of Elevated _____				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
MOTORS				
Manufacturer _____	None			
Type _____				
Rated Horsepower _____				
(a)	(b)	(c)	(d)	(e)
PUMPS				
Manufacturer _____	None			
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT December 31, 1999
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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water, etc):

Gallons per day of source _____	130,000		
Type of source _____	Purchased		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

Type _____	None		
Make _____			
Permitted Capacity (GPD)			
High service pumping Gallons per minute _____ See Page W-5			
Reverse Osmosis _____			
Lime treatment Unit Rating _____			
Filtration Pressure Sq. Ft. _____ Gravity GPD/Sq. Ft. _____			
Disinfection Chlorinator _____ Ozone _____ Other _____			
Auxiliary Power _____			

UTILITY NAME: Lake Suzy Utilities, Inc.
SYSTEM NAME: Lake Suzy

YEAR OF REPORT
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OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1.	Present ERC's * the system can efficiently serve	<u>447</u>
2.	Maximum number of ERC's * which can be served	<u>486</u>
3.	Present system connection capacity (in ERC's *) using existing lines	<u>447</u>
4.	Future connection capacity (in ERC's *) upon service area buildout	<u>1,600</u>
5.	Estimated annual increase in ERC's*	<u>10</u>
6.	Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Unknown</u> <u>Unknown</u>
7.	Attach a description of the fire fighting facilities.	<u>None</u>
8.	Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>None</u>	
9.	When did the company last file a capacity analysis report with the DEP?	<u>None</u>
10.	If the present system does not meet the requirements of DEP rules, submit the following:	
	a. Attach a description of the plant upgrade necessary to meet DEP rules.	
	b. Have these plans been approved by DEP?	<u>N/A</u>
	c. When will construction begin?	<u>N/A</u>
	d. Attach plans for funding the required upgrading.	
	e. Is this system under any Consent Order with DEP?	<u>No</u>
11.	Department of Environmental Protection ID #	<u>FL 6144856</u>
12.	Water Management District Consumptive Use Permit #	<u>None - Water is purchased</u>
	a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
	b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on one of the following methods:
(a) if actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) if no historical flow data available are available for use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

**WASTEWATER
OPERATION
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ -	\$ 132,423		\$ 132,423
352	Franchises				
353	Land and Land Rights	150,000			150,000
354	Structure and Improvements	4,841			4,841
355	Power Generation Equipment				
360	Collection Sewers - Force	18,717			18,717
361	Collection Sewers - Gravity	73,833			73,833
362	Special Collecting Structures	28,699			28,699
363	Services to Customers	2,957			2,957
364	Flow Measuring Devices	950			950
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	91,042			91,042
380	Treatment and Disposal Equipment	96,465			96,465
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment	1,262,392			1,262,392
390	Office Furniture and Equipment	2,462			2,462
391	Transportation Equipment	6,852			6,852
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	14			14
394	Laboratory Equipment				
395	Power Operated Equipment	1,363			1,363
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Sewer Plant	\$ 1,740,587	\$ 132,423	\$ -	\$ 1,873,010

should tie to Sheet F-5

UTILITY NAME: Lake Suzy Utilities, Inc.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization		%	%			1,655	1,655
352	Franchises		%	%				
354	Structure and Improvements	40	%	2.50	731		51	782
355	Power Generation Equipment		%					
360	Collection Sewers - Force	40	%	2.50	3,947		196	4,143
361	Collection Sewers - Gravity	40	%	2.50	17,230		770	18,000
362	Special Collecting Structures (Lift Stations)	40	%	2.50	5,347		299	5,646
363	Services to Customers	40	%	2.50	257		31	288
364	Flow Measuring Devices	40	%	2.50	107		10	117
365	Flow Measuring Installations		%					
370	Receiving Wells (Lift Stations)		%					
371	Pumping Equipment	40	%	2.50	25,070		948	26,018
380	Treatment and Disposal Equipment	40	%	2.50	27,734		1,005	28,739
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment	40	%	2.50	76,123		13,150	89,273
390	Office Furniture and Equipment	5	%	20.00	2,214		248	2,462
391	Transportation Equipment	5	%	20.00	3,426		571	3,997
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	40	%	2.50	2			2
394	Laboratory Equipment		%					
395	Power Operated Equipment	40	%	2.50	85		14	99
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				162,273		18,948	181,221

* This amount should tie to Sheet F-5

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	\$ 12,361
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
704	Employee Pensions and Benefits _____	2,394
710	Purchased Wwastewater Treatment _____	
711	Sludge Removal Expense _____	2,568
715	Purchased Power _____	4,369
716	Fuel for Power Purchased _____	
718	Chemicals _____	974
720	Materials and Supplies _____	4,663
730	Contractual Services:	
	Operator and Management _____	1,144
	Testing _____	827
	Other _____	31,256
740	Rents _____	1,330
750	Transportation Expense _____	757
755	Insurance Expense _____	2,692
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
770	Bad Debt Expense _____	
775	Miscellaneous Expenses _____	1,877
	Total Wastewater Operation and Maintenance Expense _____	\$ 67,212

* This amount should tie to Sheet F-3

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	143	144	144
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	4	4	10
1 1/2"	D,T	5.0	16	16	80
2"	D,C,T	8.0	2	2	16
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify)					
Total			165	166	250

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift station number _____	1	2	3	_____	_____	_____	_____
Make or type and nameplate data of pump	Flygt	Peabody	Flygt	_____	_____	_____	_____
Year installed _____	1984	1987	1994	_____	_____	_____	_____
Rated capacity (GPM) _____	100	300	180	_____	_____	_____	_____
Size (HP) _____	3"	3"	3"	_____	_____	_____	_____
Power:							
Electric _____	x	x	x	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	3.7HP	1.5HP	3HP	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	6"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc) _____	_____	_____	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	26	186	_____	_____	_____	_____	_____
Beginning of year _____	26	34	_____	_____	_____	_____	_____
Added during year _____	_____	152	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	26	186	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections	_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains					Force Mains		
Size (inches) _____	6"	8"	4"	6"	8"	4"	_____	_____
Type of main _____	VCP	VCP	PVC	PVC	PVC	PVC	_____	_____
Length of main (nearest foot)								
Beginning of year _____	144	2,050	165	89	5,513	7,207	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	144	2,050	165	89	5,513	7,207	_____	_____

MANHOLES:

Size _____	_____	_____	_____	_____
Type _____	oncrete	_____	_____	_____
Number:				
Beginning of year _____	32	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of year _____	32	_____	_____	_____

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
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TREATMENT PLANT

Manufacturer_____	<u>McNeill</u>	_____	_____
Type_____	<u>Extended Air</u>	_____	_____
"Steel" or "Concrete"_____	<u>Concrete</u>	_____	_____
Total Capacity_____	<u>50,000 GPD</u>	_____	_____
Average Daily Flow_____	<u>43,921</u>	_____	_____
Effluent Disposal_____	<u>Percolation Ponds</u>	_____	_____
Total Gallons of Wastewater Treated_____	<u>16,031,000</u>	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	_____	_____	_____	_____	_____
Capacity_____ (GPD)	<u>60,000</u>	<u>40,000</u>	_____	_____	_____
Motor:	_____	_____	_____	_____	_____
Manufacturer_____	<u>Peabody</u>	<u>Flygt</u>	_____	_____	_____
Horsepower_____	<u>3.7HP</u>	<u>1.5HP</u>	_____	_____	_____
Power (Electric or Mechanical)_____	<u>Electric</u>	<u>Electric</u>	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	<u>2,087,000</u>	<u>None</u>	<u>2,087,000</u>
February_____	<u>2,058,000</u>	_____	<u>2,058,000</u>
March_____	<u>2,041,000</u>	_____	<u>2,041,000</u>
April_____	<u>1,506,000</u>	_____	<u>1,506,000</u>
May_____	<u>853,000</u>	_____	<u>853,000</u>
June_____	<u>720,000</u>	_____	<u>720,000</u>
July_____	<u>869,000</u>	_____	<u>869,000</u>
August_____	<u>1,029,000</u>	_____	<u>1,029,000</u>
September_____	<u>832,000</u>	_____	<u>832,000</u>
October_____	<u>1,174,000</u>	_____	<u>1,174,000</u>
November_____	<u>1,285,000</u>	_____	<u>1,285,000</u>
December_____	<u>1,477,000</u>	_____	<u>1,477,000</u>
Total for year_____	<u>15,931,000</u>	_____	<u>15,931,000</u>

If Wastewater Treatment is purchased, indicate the vendor:

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate pageshould be supplied where necessary.

- 1. Present ERC's * that system can efficiently serve. 157 @ 280 gpd
- 2. Maximum number of ERC's * which can be served. 179 @ 280 gpd
- 3. Present system connection capacity (in ERC's *) using existing lines. 212 lots
- 4. Future system connection capacity (in ERC's *) upon service area buildout. 1,550
- 5. Estimated annual increase in ERC's * . 10

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system
None

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
N/A

9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with the DEP? N/A

10. When did the company last file a capacity analysis report with the DEP? N/A

- 11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will co N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order othe DEP? N/A

11. Department of Environmental Protection ID # FLA 011964

Use one of the following methods:
(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available, use:
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 280 gallons per day)

UTILITY NAME: Lake Suzy Utilities, Inc.

YEAR OF REPORT
December 31, 1999

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED			
1.	2.	3.	4.
()	()	()	()
(X)	(X)	(X)	(X)

N/A

(signature of chief executive officer of the utility)

William C. ...

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.