

OFFICIAL COPY
CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

WS433-02-AR
Miles Grant Water and Sewer Company
200 Weathersfield Avenue
Altamonte Springs, FL 32714-4099

352W 308S
Certificate Number(s)

Submitted To The
STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
03 MAY -2 PM 2:44
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

*YEAR ENDED

31-Dec-02

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO

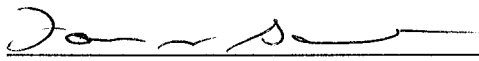
4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

(Signature of Chief Executive Officer of the utility) *

1. 2. 3. 4.



(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-02

MILES GRANT WATER & SEWER CO
(Exact Name of Utility)

County: **Martin County**

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: **847-498-6440**

E Mail Address: **NONE**

WEB Site: **NONE**

Sunshine State One-Call of Florida, Inc. Member Number **MGW488**

Name and address of person to whom correspondence concerning this report should be addressed:

JOHN S HAYNES
2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: **847-498-6440**

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: **847-498-6440**

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: **09/20/76**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	UTILITIES INC	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	Formed in 9/20/76 was acquired by Utilities Inc.
B.	The Utility supplies water and sewer services.
C.	Maintain a high quality of service.
D.	There is only subdivisions that are serviced.
E.	There has been modest growth and we expect this pattern to continue as long as economic conditons hold.
F.	There have been no major transaction during the year.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2002

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

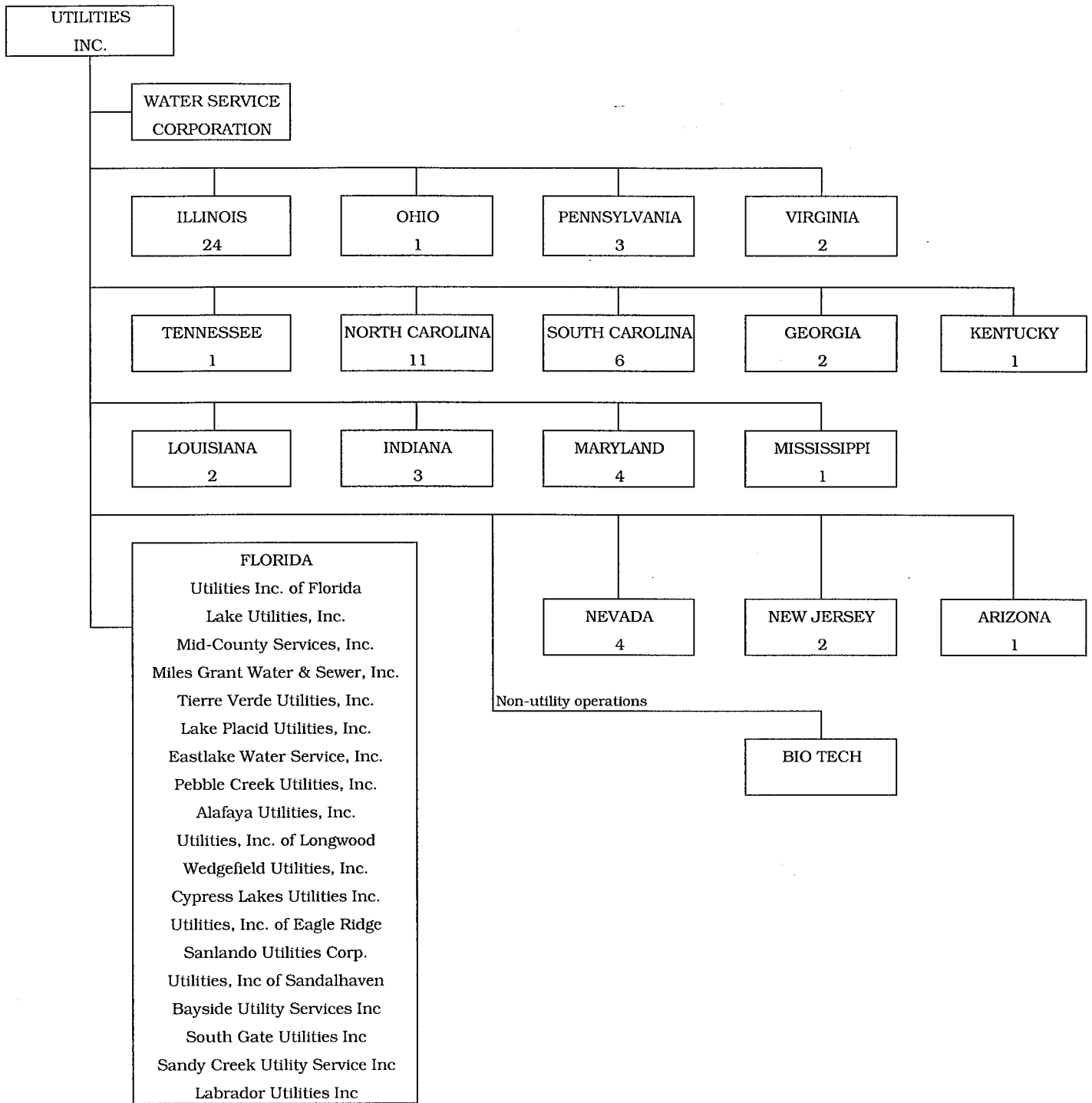
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative staff.

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CEO		\$ NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		NONE

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JAMES L CAMAREN	CEO	1	\$ NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO	1	NONE

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)	
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$		

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<p>NAME (a)</p>	<p>PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)</p>	<p>AFFILIATION OR CONNECTION (c)</p>	<p>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</p>
<p>THE OFFICIALS LISTED</p>			
<p>ON PAGE E6 HAVE NO</p>			
<p>OTHER PRINCIPLE</p>			
<p>OCCUPATION OR BUSINESS</p>			
<p>AFFILIATION OR</p>			
<p>CONNECTIONS WITH ANY</p>			
<p>OTHER BUSINESS OR</p>			
<p>FINANCIAL</p>			
<p>ORGANIZATIONS, FIRMS,</p>			
<p>OR PARTNERSHIPS</p>			
<p>DURING THE REPORTED</p>			
<p>YEAR.</p>			

UTILITY NAME: MILES GRANT WATER & SEWER CO

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
 3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
NO ASSETS WERE SOLD, PURCHASED OR		\$ _____	\$ _____	\$ _____	\$ _____
TRANSFERRED WITH		_____	_____	_____	_____
A RELATED PARTY		_____	_____	_____	_____
DURING THE FISCAL		_____	_____	_____	_____
YEAR ENDED 31-Dec-02		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

FINANCIAL SECTION

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 3,333,200	\$ 3,464,140
108-110	Less: Accumulated Depreciation and Amortization	F-8	840,643	901,935
Net Plant			\$ 2,492,557	\$ 2,562,205
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,492,557	\$ 2,562,205
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ _____	\$ _____
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ _____	\$ _____
123	Investment In Associated Companies	F-10	_____	_____
124	Utility Investments	F-10	_____	_____
125	Other Investments	F-10	_____	_____
126-127	Special Funds	F-10	_____	_____
Total Other Property & Investments			\$ _____	\$ _____
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ _____	\$ _____
132	Special Deposits	F-9	145	145
133	Other Special Deposits	F-9	_____	_____
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	67,087	72,568
145	Accounts Receivable from Associated Companies	F-12	_____	_____
146	Notes Receivable from Associated Companies	F-12	_____	_____
151-153	Material and Supplies		_____	_____
161	Stores Expense		_____	_____
162	Prepayments		_____	_____
171	Accrued Interest and Dividends Receivable		_____	_____
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Misc. Current and Accrued Assets	F-12	_____	_____
Total Current and Accrued Assets			\$ 67,232	\$ 72,713

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	15,615	5,884
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		26,689	23,684
			_____	_____
	Total Deferred Debits		\$ align="right">42,304	\$ align="right">29,568
	TOTAL ASSETS AND OTHER DEBITS		\$ align="right">2,602,093	\$ align="right">2,664,486

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		1,444,841	1,473,143
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	573,589	619,454
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 2,019,430	\$ 2,093,597
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ -	\$ -
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		578	1,013
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	(290,029)	(287,992)
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		13,550	13,815
236	Accrued Taxes	W/S-3	19,100	4,529
237	Accrued Interest	F-19	(965)	(1,024)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ (257,766)	\$ (269,659)

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		26,827	26,121
Total Deferred Credits			\$ <u>26,827</u>	\$ <u>26,121</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>-</u>	\$ <u>-</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 744,240	\$ 744,240
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	215,763	231,137
Total Net C.I.A.C.			\$ <u>528,477</u>	\$ <u>513,103</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 277,517	\$ 296,820
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		7,608	4,504
Total Accumulated Deferred Income Tax			\$ <u>285,125</u>	\$ <u>301,324</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>2,602,093</u>	\$ <u>2,664,486</u>

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 576,593	\$ 583,291
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 576,593	\$ 583,291
401	Operating Expenses	F-3(b)	\$ 305,083	\$ 329,894
403	Depreciation Expense:	F-3(b)	\$ 68,834	\$ 77,468
	Less: Amortization of CIAC	F-22	(14,885)	(15,376)
Net Depreciation Expense			\$ 53,949	\$ 62,092
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	1,009	1,010
408	Taxes Other Than Income	W/S-3	63,952	68,262
409	Current Income Taxes	W/S-3	11,605	(6,422)
410.10	Deferred Federal Income Taxes	W/S-3	10,561	20,330
410.11	Deferred State Income Taxes	W/S-3	(103)	(104)
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	(706)	(706)
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 445,350	\$ 474,356
Net Utility Operating Income			\$ 131,243	\$ 108,935
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		298	210
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 131,541	\$ 109,145

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 265,778	\$ 317,513	\$ -
\$ 265,778	\$ 317,513	\$ -
\$ 165,088	\$ 164,806	\$ -
37,144 (8,996)	40,324 (6,380)	-
\$ 28,148	\$ 33,944	\$ -
-	-	-
659	351	-
31,100	37,162	-
(2,374)	(4,048)	-
7,516	12,814	-
(38)	(66)	-
(261)	(445)	-
-	-	-
-	-	-
\$ 229,838	\$ 244,518	\$ -
\$ 35,940	\$ 72,995	\$ -
-	-	-
-	-	-
-	-	-
-	210	-
\$ 35,940	\$ 73,205	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 131,541	\$ 109,145
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		(633)	(604)
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ (633)	\$ (604)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 78,557	\$ 62,676
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 78,557	\$ 62,676
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 52,351	\$ 45,865

Explain Extraordinary Income:

NONE

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,377,567	\$ 2,086,573
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	441,957	439,200
110	Accumulated Amortization	F-8	15,179	5,599
271	Contributions In Aid of Construction	F-22	449,788	294,452
252	Advances for Construction	F-20		
Subtotal			\$ 470,643	\$ 1,347,322
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	139,774	91,364
Subtotal			\$ 610,417	\$ 1,438,686
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		20,636	20,601
	Other (Specify): _____ _____ _____			
RATE BASE			\$ 631,053	\$ 1,459,287
NET UTILITY OPERATING INCOME			\$ 35,940	\$ 72,995
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			5.70%	5.00%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 714,551	34.18%	13.95%	4.77%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	1,084,334	51.87%	7.28%	3.78%
Customer Deposits	13,815	0.66%	6.00%	0.04%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	277,640	13.28%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ 2,090,340	100.00%		8.59%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>13.95%</u>
Commission order approving Return on Equity:	<u>Order #22079</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>10.30%</u>
Commission order approving AFUDC rate:	<u>PSC-95-1490-FOF-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: MILES GRANT WATER & SEWER CO

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 77,650,144	\$ 0	\$ 0	\$ 0	\$ (76,935,593)	\$ 714,551
Preferred Stock		0	0	0		-
Long Term Debt	117,834,538	0	0	0	(116,750,204)	1,084,334
Customer Deposits	13,815	0	0	0		13,815
Tax Credits - Zero Cost	-	0	0	0		-
Tax Credits - Weighted Cost	-	0	0	0		-
Deferred Inc. Taxes	277,640	0	0	0		277,640
Other (Explain)	-	0	0	0		-
Total	\$ 195,776,137	\$ 0	\$ 0	\$ 0	\$ (193,685,797)	\$ 2,090,340

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,377,567	\$ 2,086,573	\$	\$ 3,464,140
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-	-		-
106	Completed Construction Not Classified				-
	Total Utility Plant	<u>\$ 1,377,567</u>	<u>\$ 2,086,573</u>	<u>\$ -</u>	<u>\$ 3,464,140</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment NONE	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
	Total Plant Acquisition Adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
115	Accumulated Amortization Accruals charged during year	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
	Total Accumulated Amortization	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	Net Acquisition Adjustments	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 413,310	\$ 407,565	\$	\$ 820,875
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 37,144	\$ 40,324	\$	\$ 77,468
Account 108.2 (2)	_____	_____	_____	-
Account 108.3 (2)	_____	_____	_____	-
Other Accounts (specify):	(2,195)	-	_____	(2,195)
_____	_____	_____	_____	-
Salvage	_____	_____	_____	-
Other Credits (Specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits	\$ 34,949	\$ 40,324	\$ -	\$ 75,273
Debits during year:				
Book cost of plant retired	6,302	8,689	_____	14,991
Cost of Removal	_____	_____	_____	-
Other Debits (specify):	_____	_____	_____	-
_____	_____	_____	_____	-
Total Debits	\$ 6,302	\$ 8,689	\$ -	\$ 14,991
Balance end of year	\$ <u>441,957</u>	\$ <u>439,200</u>	\$ <u>-</u>	\$ <u>881,157</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 14,520	\$ 5,248	\$	\$ 19,768
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ 659	\$ 351	\$	\$ 1,010
Other Accounts (specify):	_____	_____	_____	-
_____	_____	_____	_____	-
Total credits	\$ 659	\$ 351	\$ -	\$ 1,010
Debits during year:				
Book cost of plant retired	_____	_____	_____	-
Other debits (specify):	_____	_____	_____	-
_____	_____	_____	_____	-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>15,179</u>	\$ <u>5,599</u>	\$ <u>-</u>	\$ <u>20,778</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): ELECTRIC DEPOSIT - FLORIDA POWER	\$ 145
_____	_____
_____	_____
Total Special Deposits	\$ 145
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ -

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ _____ _____ _____ _____ _____
Total Special Funds		\$ _____

**ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 37,264	
Wastewater	35,304	
Other		
Total Customer Accounts Receivable		\$ 72,568
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ <u>72,568</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ -	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions	\$ -	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off	\$ -	
Balance end of year		\$ _____
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ <u>72,568</u>

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ _____

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ -	\$ 135
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ -	\$ 135
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE	\$ -	\$ 5,749
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ -	\$ 5,749
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ -	\$ 5,884

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		_____ 5,000
Shares issued and outstanding		_____ 1,000
Total par value of stock issued	_____ %	\$ _____ 1,000
Dividends declared per share for year	_____ %	\$ _____ -
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 573,589
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 45,865
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>619,454</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total	\$ -

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): <u>NONE</u>			\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total Account 232			\$ _____
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): <u>NONE</u>			\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total Account 234			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
<u>WATER SERVICE CORPORATION</u>	\$ 287,992
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ 287,992

UTILITY NAME: MILES GRANT WATER & SEWER CO

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	-		62,676	62,676	-
Total Account 237.1	\$ _____		\$ 62,676	\$ 62,676	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____		\$ _____	\$ _____	\$ _____
Customer Deposits	965	427	59		1,024
MISC ITEMS					
Total Account 237.2	\$ 965		\$ 59	\$ _____	\$ 1,024
Total Account 237 (1)	\$ 965		\$ 62,735	\$ 62,676	\$ 1,024
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 62,676		
Less Capitalized Interest Portion of AFUDC:			-		
Net Interest Expensed to Account No. 427 (2)			\$ 62,676		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: MILES GRANT WATER & SEWER CO

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total	\$ _____	_____	\$ _____	\$ _____	\$ _____

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): <u>NONE</u> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>449,788</u>	\$ <u>294,452</u>	\$ <u>-</u>	\$ <u>744,240</u>
Add credits during year:	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>449,788</u></u>	\$ <u><u>294,452</u></u>	\$ <u><u>-</u></u>	\$ <u><u>744,240</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>130,778</u>	\$ <u>84,984</u>	\$ <u>-</u>	\$ <u>215,762</u>
Debits during the year:	\$ <u>8,995</u>	\$ <u>6,380</u>	\$ <u>-</u>	\$ <u>15,375</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>139,773</u></u>	\$ <u><u>91,364</u></u>	\$ <u><u>-</u></u>	\$ <u><u>231,137</u></u>

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 45,865
Reconciling items for the year:		
Taxable income not reported on books:		
_____		-

Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		9,865
Net Change - Rate Case		(135)
Excess Tax Depreciation over Book Depreciation		(88,142)
Current FIT		(6,851)
Deferred FIT		20,330
Deferred SIT		(104)
Income recorded on books not included in return:		
Turnaround of Prior Year's - Deferred Maintenance		
Interest During Construction		(210)
Turnaround of Prior Year's - Rate Case		
Deduction on return not charged against book income:		
Organization Exp		(62)
ITC		(706)

Federal tax net income		\$ (20,150)

Computation of tax :

(20,150)
 34%
 (6,851)

**WATER
OPERATION
SECTION**

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY : Martin County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,377,567
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	441,957
110	Accumulated Amortization	F-8	15,179
271	Contributions In Aid of Construction	W-7	449,788
252	Advances for Construction	F-20	-
Subtotal			\$ 470,643
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 139,774
Subtotal			\$ 610,417
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		20,636
	Other (Specify):		
WATER RATE BASE			\$ 631,053
WATER OPERATING INCOME		W-3	\$ 35,940
RNRN (Water Operating Income / Water Rate Base)			5.70%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY : Martin County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 265,778
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ _____
401	Operating Expenses	W-10(a)	\$ 165,088
403	Depreciation Expense	W-6(a)	37,144
	Less: Amortization of CIAC	W-8(a)	(8,996)
	Net Depreciation Expense		\$ 28,148
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	659
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		11,889
408.11	Property Taxes		15,528
408.12	Payroll Taxes		3,683
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 31,100
409.1	Income Taxes		(2,374)
410.10	Deferred Federal Income Taxes		7,516
410.11	Deferred State Income Taxes		(38)
411.10	Provision for Deferred Income Taxes - Credit		(261)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 229,838
	Utility Operating Income		\$ 35,940
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ _____
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		-
	Total Utility Operating Income		\$ 35,940

YEAR OF REPORT
31-Dec-02

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 32,938	-	-	\$ 32,938
302	Franchises	-	-	-	-
303	Land and Land Rights	33,229	-	-	33,229
304	Structures and Improvements	83,277	3,917	234	86,960
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	77,995	672	-	78,667
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	153,212	1,714	539	154,387
320	Water Treatment Equipment	154,993	3,502	772	157,723
330	Distribution Reservoirs and Standpipes	83,514	11,305	1,956	92,863
331	Transmission and Distribution Mains	336,215	870	-	337,085
333	Services	57,775	10,554	225	68,104
334	Meters and Meter Installations	118,563	2,556	-	121,119
335	Hydrants	10,949	-	-	10,949
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	2,934	653	-	3,587
341	Transportation Equipment	48,647	38,107	-	86,754
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	51,082	13,594	2,576	62,100
344	Laboratory Equipment	12,848	-	-	12,848
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	2,902	-	-	2,902
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	37,589	(2,237)	-	35,352
TOTAL WATER PLANT		\$ 1,298,662	\$ 85,207	\$ 6,302	\$ 1,377,567

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 32,938	\$ 32,938				
302	Franchises	-					
303	Land and Land Rights	33,229		33,229			
304	Structures and Improvements	86,960		86,960			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	78,667		78,667			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	-					
310	Power Generation Equipment	-					
311	Pumping Equipment	154,387		154,387			
320	Water Treatment Equipment	157,723			157,723		
330	Distribution Reservoirs and Standpipes	92,863				92,863	
331	Transmission and Distribution Mains	337,085				337,085	
333	Services	68,104				68,104	
334	Meters and Meter Installations	121,119				121,119	
335	Hydrants	10,949				10,949	
336	Backflow Prevention Devices	-					
339	Other Plant Miscellaneous Equipment	-					
340	Office Furniture and Equipment	3,587					3,587
341	Transportation Equipment	86,754					86,754
342	Stores Equipment	-					
343	Tools, Shop and Garage Equipment	62,100					62,100
344	Laboratory Equipment	12,848					12,848
345	Power Operated Equipment	-					
346	Communication Equipment	2,902					2,902
347	Miscellaneous Equipment	-					
348	Other Tangible Plant	35,352					35,352
	TOTAL WATER PLANT	\$ 1,377,567	\$ 32,938	\$ 353,243	\$ 157,723	\$ 630,120	\$ 203,543

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY : Martin County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			2.00%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			2.00%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			2.00%
320	Water Treatment Equipment			2.00%
330	Distribution Reservoirs and Standpipes			2.00%
331	Transmission and Distribution Mains			2.00%
333	Services			2.00%
334	Meters and Meter Installations			2.00%
335	Hydrants			2.00%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			2.00%
341	Transportation Equipment			2.00%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			2.00%
344	Laboratory Equipment			2.00%
345	Power Operated Equipment			
346	Communication Equipment			2.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			2.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
31-Dec-02

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY : Martin County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
304	Structures and Improvements	\$ 32,883	\$ 1,666	-	\$ 1,666
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	27,800	1,560		1,560
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	33,793	3,071		3,071
320	Water Treatment Equipment	58,737	3,099		3,099
330	Distribution Reservoirs and Standpipes	3,331	1,701		1,701
331	Transmission and Distribution Mains	142,458	6,724		6,724
333	Services	1,755	1,195		1,195
334	Meters and Meter Installations	50,908	2,383		2,383
335	Hydrants	(718)	219		219
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	792	748	(682)	66
341	Transportation Equipment	43,046	11,359		11,359
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	7,129	1,340	(265)	1,075
344	Laboratory Equipment	1,094	262	(204)	58
345	Power Operated Equipment				
346	Communication Equipment	2,175	253	4	257
347	Miscellaneous Equipment				
348	Other Tangible Plant	8,127	1,564	(1,048)	516
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 413,310	\$ 37,144	\$ (2,195)	\$ 34,949

* Specify nature of transaction
Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UJF plant

W-6(a)
GROUP _____

YEAR OF REPORT
31-Dec-02

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY: Martin County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$ 234	\$	\$	\$ 234	\$ 34,315
305	Collecting and Impounding Reservoirs	-			-	
306	Lake, River and Other Intakes	-			-	
307	Wells and Springs	-			-	29,360
308	Infiltration Galleries and Tunnels	-			-	
309	Supply Mains	-			-	
310	Power Generation Equipment	-			-	
311	Pumping Equipment	539			539	36,325
320	Water Treatment Equipment	772			772	61,064
330	Distribution Reservoirs and Standpipes	1,956			1,956	3,076
331	Transmission and Distribution Mains	-			-	149,182
333	Services	225			225	2,725
334	Meters and Meter Installations	-			-	53,291
335	Hydrants	-			-	(499)
336	Backflow Prevention Devices	-			-	
339	Other Plant Miscellaneous Equipment	-			-	
340	Office Furniture and Equipment	-			-	858
341	Transportation Equipment	-			-	54,405
342	Stores Equipment	-			-	
343	Tools, Shop and Garage Equipment	2,576			2,576	5,628
344	Laboratory Equipment	-			-	1,152
345	Power Operated Equipment	-			-	
346	Communication Equipment	-			-	2,432
347	Miscellaneous Equipment	-			-	
348	Other Tangible Plant	-			-	8,643
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 6,302	\$ -	\$ -	\$ 6,302	\$ 441,957

W-6(b)
GROUP _____

UTILITY NAME:

MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY : Martin County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES (NONE)	-	\$ -	\$ 0
_____	-	-	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
Total Credits			\$ 0

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 130,778
Debits during the year:	
Accruals charged to Account 272	\$ 8,996
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 8,996
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ 139,774

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT
31-Dec-02

SYSTEM NAME / COUNTY : Martin County

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

UTILITY NAME: IILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Unmetered Water Revenues			-
Total Metered Sales	265,778	265,778	-
Total Fire Protection Revenue			-
Other Sales to Public Authorities			-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			-
Total Water Operating Revenue	265,778	265,778	-
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	265,778	265,778	-

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY : Martin County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING -- YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,269	1,272	264,071
461.2	Sales to Commercial Customers	5	5	
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,274	1,277	\$ 264,071
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,274	1,277	\$ 264,071
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			1,707
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 1,707
Total Water Operating Revenues				\$ 265,778

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

MILES GRANT WATER & SEWER CO

<p>YEAR OF REPORT 31-Dec-02</p>
--

SYSTEM NAME / COUNTY : Martin County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 51,556	\$ 11,342	\$ 3,093
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	20,839	4,585	1,250
610	Purchased Water			
615	Purchased Power	8,200		
616	Fuel for Power Purchased			
618	Chemicals	15,650	15,650	
620	Materials and Supplies	38,757	15,503	3,876
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	2,010		
633	Contractual Services - Legal	-		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	1,647		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	6,999	1,540	420
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	4,289	944	257
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	10		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	541		
675	Miscellaneous Expenses	14,590		
Total Water Utility Expenses		\$ 165,088	\$ 49,564	\$ 8,896

UTILITY NAME:

MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY :

Martin County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 11,342	\$ 3,093	\$ 18,045	\$ 4,641	\$	\$
4,585	1,250	7,294	1,875		
8,200					
		16,278	3,100		2,010
		0			0
				824	823
1,540	420	2,450	629		
944	257	1,501	386		10
				541	
				7,295	7,295
\$ 26,611	\$ 5,020	\$ 45,568	\$ 10,631	\$ 8,660	\$ 10,138

UTILITY NAME:

MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		4,994	165	4,829	4,163
February		4,710	89	4,621	
March		5,327	87	5,240	8,422
April		4,786	71	4,715	
May		4,813	68	4,745	8,918
June		3,743	57	3,686	
July		3,515	58	3,457	5,832
August		3,566	221	3,345	
September		3,414	74	3,340	5,986
October		4,154	115	4,039	
November		4,375	237	4,138	7,458
December		4,231	77	4,154	
Total for Year		51,628	1,319	50,309	40,779

If water is purchased for resale, indicate the following:

Vendor NONE

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	150 gpm	216,000	Groundwater
Well #2	150 gpm	216,000	Groundwater
Well #3	150 gpm	216,000	Groundwater
Well #4	150 gpm	216,000	Groundwater
Well #5	150 gpm	216,000	Groundwater
Well #6	150 gpm	216,000	Groundwater

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT
31-Dec-02

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>300,000 gpd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Treatment Plant</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Lime Softening/Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>300 gpm</u>	Manufacturer: <u>Infilco - Degremont</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>2.6</u>	Manufacturer: <u>Infilco - Degremont</u>

UTILITY NAME:

MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY :

MILES GRANT / MARTIN

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,271	1,271
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	2.5
1 1/2"	Displacement or Turbine	5.0	3	15
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,330</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$40.779/365 \text{ days}/350 \text{ gpd} = 319$$

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 857

2. Maximum number of ERCs * which can be served. 857

3. Present system connection capacity (in ERCs *) using existing lines. 857

4. Future connection capacity (in ERCs *) upon service area buildout. 857

5. Estimated annual increase in ERCs *. 5

6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 gpm

7. Attach a description of the fire fighting facilities. Fifty-one (51) hydrants, 0.100 mg ground storage, pumping capacity of 1,600 gpm

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. 2003 - Convert gas chlorination system to sodium hypochlorite. Relocate Wellfield Control Panel to WTP Control Room. 2002 - Replaced non-functional isolation valves, installed backflow prevention in Phases I and II

9. When did the company last file a capacity analysis report with the DEP? None filed

10. If the present system does not meet the requirements of DEP rules:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? N/A
- c. When will construction begin? N/A
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # 4430917

12. Water Management District Consumptive Use Permit # 43-00086-W

- a. Is the system in compliance with the requirements of the CUP? Yes
- b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME:

MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
MILES GRANT / MARTIN	352W 308S	

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY : Martin County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 2,086,573
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	439,200
110	Accumulated Amortization	F-8	5,599
271	Contributions In Aid of Construction	S-7	294,452
252	Advances for Construction	F-20	-
Subtotal			\$ 1,347,322
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 91,364
Subtotal			\$ 1,438,686
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		20,601
	Other (Specify):		
WASTEWATER RATE BASE			\$ 1,459,287
WASTEWATER OPERATING INCOME		S-3	\$ 72,995
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			5.00%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: MILES GRANT WATER & SEWER CO

<p>YEAR OF REPORT 31-Dec-02</p>

SYSTEM NAME / COUNTY : Martin County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 317,513
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 317,513
401	Operating Expenses	S-10A	\$ 164,806
403	Depreciation Expense	S-6A	40,324
	Less: Amortization of CIAC	S-8A	(6,380)
	Net Depreciation Expense		\$ 33,944
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	351
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		14,208
408.11	Property Taxes		18,554
408.12	Payroll Taxes		4,400
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 37,162
409.1	Income Taxes		(4,048)
410.10	Deferred Federal Income Taxes		12,814
410.11	Deferred State Income Taxes		(66)
411.10	Provision for Deferred Income Taxes - Credit		(445)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 244,518
	Utility Operating Income		\$ 72,995
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		210
	Total Utility Operating Income		\$ 73,205

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 17,557	\$ -	\$ -	\$ 17,557
352	Franchises	-	-	-	-
353	Land and Land Rights	35,303	-	-	35,303
354	Structures and Improvements	69,800	-	-	69,800
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	14,114	-	-	14,114
361	Collection Sewers - Gravity	248,921	660	182	249,399
362	Special Collecting Structures	27,752	-	-	27,752
363	Services to Customers	33,239	9,941	5,841	37,339
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-
381	Plant Sewers	1,469,964	44,314	1,640	1,512,638
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant Miscellaneous Equipment	117,888	5,809	1,026	122,671
390	Office Furniture and Equipment	-	-	-	-
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 2,034,538	\$ 60,724	\$ 8,689	\$ 2,086,573

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY : Martin County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 17,557						
352	Franchises							
353	Land and Land Rights		35,303					
354	Structures and Improvements		69,800					
355	Power Generation Equipment							
360	Collection Sewers - Force		14,114					
361	Collection Sewers - Gravity		249,399					
362	Special Collecting Structures		27,752					
363	Services to Customers		37,339					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers				1,512,638			
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				122,671			
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 17,557	\$ 433,707	\$ -	\$ 1,635,309	\$ -	\$ -	\$ -

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY : Martin County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			2.00%
355	Power Generation Equipment			
360	Collection Sewers - Force			2.00%
361	Collection Sewers - Gravity			2.00%
362	Special Collecting Structures			2.00%
363	Services to Customers			2.00%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			2.00%
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			2.00%
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
31-Dec-02

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY: Martin County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 21,162	\$ 1,396	\$ -	\$ 1,396
355	Power Generation Equipment				
360	Collection Sewers - Force	4,289	282	-	282
361	Collection Sewers - Gravity	68,251	4,978	-	4,978
362	Special Collecting Structures	8,434	555	-	555
363	Services to Customers	1,521	704	-	704
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment				
381	Plant Sewers	294,586	30,025	-	30,025
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant Miscellaneous Equipment	9,322	2,384	-	2,384
390	Office Furniture and Equipment	-	-	-	-
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment				
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 407,565	\$ 40,324	\$ -	\$ 40,324

* Specify nature of transaction.
Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant

S-6(a)
GROUP _____

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY : Martin County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)	(b)					
354	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 22,558
355	Power Generation Equipment	-	-	-	-	-
360	Collection Sewers - Force	-	-	-	-	4,571
361	Collection Sewers - Gravity	182	-	-	182	73,047
362	Special Collecting Structures	-	-	-	-	8,989
363	Services to Customers	5,841	-	-	5,841	(3,616)
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367 *	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-	-
381	Plant Sewers	1,640	-	-	1,640	322,971
382	Outfall Sewer Lines	-	-	-	-	-
389	Other Plant Miscellaneous Equipment	1,026	-	-	1,026	10,680
390	Office Furniture and Equipment	-	-	-	-	-
391	Transportation Equipment	-	-	-	-	-
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	-
394	Laboratory Equipment	-	-	-	-	-
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 8,689	\$ -	\$ -	\$ 8,689	\$ 439,200

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY : Martin County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>294,452</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u>-</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u>-</u>
Total Credits		\$ <u>-</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>-</u>
Total Contributions In Aid of Construction		\$ <u>294,452</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY : Martin County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>SEWER CONNECTIONS FEES (NONE)</u>	-	\$ -	\$ -
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
Total Credits			\$ <u>-</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 84,984
Debits during the year:	
<u>Accruals charged to Account 272</u>	\$ 6,380
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 6,380
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>91,364</u>

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT
31-Dec-02

SYSTEM NAME / COUNTY : Martin County

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

UTILITY NAME: ILES GRANT WATER & SEWER CO

YEAR OF REPORT
31-Dec-02

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Total Flat-Rate Revenues			-
Total Measured Revenues	317,513	317,513	-
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	317,513	317,513	-
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			-
Net Wastewater Operating Revenues	317,513	317,513	-

UTILITY NAME:

MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY : Martin County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	1,203	1,206	\$ 315,480
521.2	Commercial Revenues	4	4	
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	1,207	1,210	\$ 315,480
522.1	Measured Revenues: Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		1,207	1,210	\$ 315,480
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2,033
Total Other Wastewater Revenues				\$ 2,033

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-02

SYSTEM NAME / COUNTY : Martin County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NÖ. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>317,513</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 47,887	\$ 1,437	\$ 5,746	\$ 9,577	\$ 2,394	\$ 22,986	\$ 5,747
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	2,316	69	162	278	116	695	277
710	Purchased Sewage Treatment	14,359					14,359	
711	Sludge Removal Expense	20,435			5,109		15,326	
715	Purchased Power							
716	Fuel for Power Purchased							
718	Chemicals	1,738					1,738	
720	Materials and Supplies	61,903	2,476	9,904	14,857	3,714	24,761	6,191
731	Contractual Services-Engineering	-						
732	Contractual Services - Accounting	224						
733	Contractual Services - Legal	-						
734	Contractual Services - Mgt. Fees	-						
735	Contractual Services - Testing							
736	Contractual Services - Other	182						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	8,363	251	1,004	1,673	418	4,014	1,003
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other	5,124						
760	Advertising Expense							
766	Regulatory Commission Expenses	10						
767	- Amortization of Rate Case Expense							
770	Regulatory Commission Exp.-Other	646						
775	Bad Debt Expense	1,619						
	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 164,806	\$ 4,233	\$ 16,816	\$ 31,494	\$ 6,642	\$ 83,879	\$ 13,218

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY : Martin County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (f)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	719					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		224				
733	Contractual Services - Legal		0				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other	91					
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other		5,124				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		10				
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	646					
775	Miscellaneous Expenses	810	809				
	Total Wastewater Utility Expenses	\$ 2,266	\$ 6,258	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,207	1,207
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,245

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation: $40.515/365 \text{ days}/280 \text{ gpd} = 396$

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.300 mgd</u>	_____	_____
Basis of Permit Capacity (1)	<u>AADF</u>	_____	_____
Manufacturer	<u>Infilco Degremont/ Davco</u>	_____	_____
Type (2)	<u>Contact Stabilization</u>	_____	_____
Hydraulic Capacity	<u>.300 mgd</u>	_____	_____
Average Daily Flow	<u>0.111 mgd</u>	_____	_____
Total Gallons of Wastewater Treated	<u>40.515 mg</u>	_____	_____
Method of Effluent Disposal	<u>Spray Irrigation On Golf Course</u>	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT
31-Dec-02

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 396

2. Maximum number of ERCs* which can be served 1071

3. Present system connection capacity (in ERCs*) using existing lines 1071

4. Future connection capacity (in ERCs*) upon service area buildout 1071

5. Estimated annual increase in ERCs* 2

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
2002 - Replaced piping & valves at Guardhouse. 2003 - Convert gas chlorination system to sodium hypochlorite.
Lift Station. 2003 - Replace 8" gravity sewer main at Building F, Phase I. Install storage/lab/office at WWTP.
Paint reject storage tank.

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Miles Grant Golf Course - .111 mgd

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A

If so, when? N/A

9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with this requirement? N/A

10. When did the company last file a capacity analysis report with the DEP? 1999

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA013842

* An ERC is determined based on the calculation on S-11.