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CLASS "A" OR "B"  
WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS433-03-AR  
Mr. Patrick C. Flynn  
Miles Grant Water and Sewer Company  
200 Weathersfield Avenue  
Altamonte Springs, FL 32714-4027

352W 308S  
Certificate Number(s)

Submitted To The  
STATE OF FLORIDA

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LAND AND PUBLIC SERVICE  
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DIVISION OF  
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE  
YEAR ENDED

31-Dec-03

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# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES  NO 
 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES  NO 
 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES  NO 
 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.


YES  NO 
 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.

\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
<i>X</i>	<i>X</i>	<i>X</i>	<i>X</i>

  
 \_\_\_\_\_  
 (Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-03

**MILES GRANT WATER & SEWER CO**

County: **Martin County**

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

E Mail Address: **NONE**

WEB Site: **NONE**

Sunshine State One-Call of Florida, Inc. Member Number **MGW488**

Name and address of person to whom correspondence concerning this report should be addressed:

**JOHN S HAYNES**  
**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

List below the address of where the utility's books and records are located:

**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

List below any groups auditing or reviewing the records and operations:

**PRICEWATERHOUSECOOPERS**

Date of original organization of the utility: **09/20/76**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<b>UTILITIES INC</b>	<b>100%</b>
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		



**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	Formed in 9/20/76 was acquired by Utilities Inc.
B.	The Utility supplies water and sewer services.
C.	Maintain a high quality of service.
D.	There is only subdivisions that are serviced.
E.	There has been modest growth and we expect this pattern to continue as long as economic conditons hold.
F.	There have been no major transaction during the year.



PARENT / AFFILIATE ORGANIZATION CHART

Current as of                      12/31/2003

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

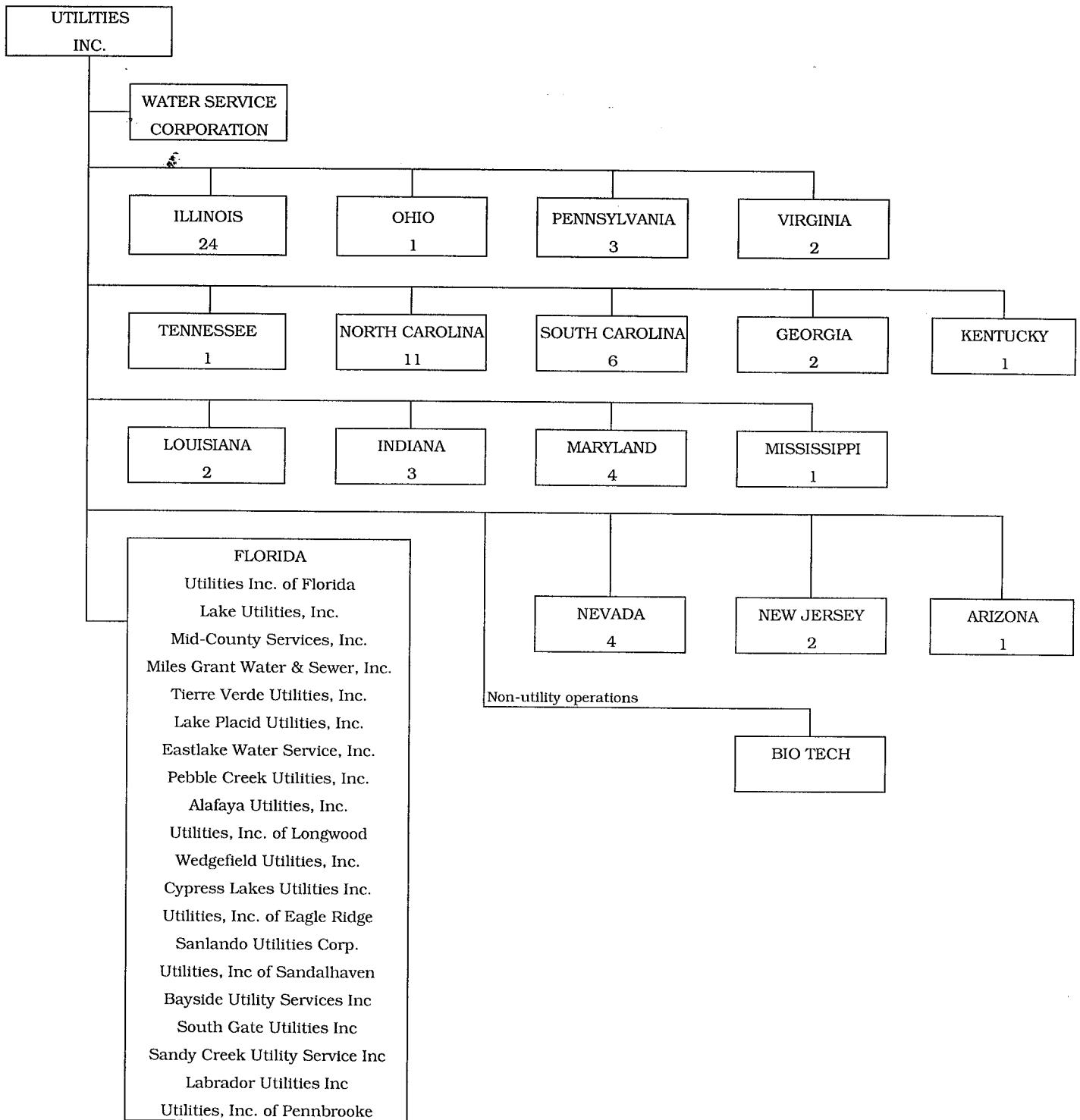
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST  
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative  
staff.

SEE ATTACHED

## Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CEO		\$ NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		NONE

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JAMES L CAMAREN	CEO	1	\$ NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO	1	NONE

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.			
NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.





**FINANCIAL  
SECTION**







**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 3,464,140	\$ 3,558,823
108-110	Less: Accumulated Depreciation and Amortization	F-8	901,935	924,547
Net Plant			\$ 2,562,205	\$ 2,634,276
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,562,205	\$ 2,634,276
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ _____	\$ _____
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ _____	\$ _____
123	Investment In Associated Companies	F-10	_____	_____
124	Utility Investments	F-10	_____	_____
125	Other Investments	F-10	_____	_____
126-127	Special Funds	F-10	_____	_____
Total Other Property & Investments			\$ _____	\$ _____
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	145	145
133	Other Special Deposits	F-9	_____	_____
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	72,568	61,773
145	Accounts Receivable from Associated Companies	F-12	_____	_____
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		_____	_____
161	Stores Expense		_____	_____
162	Prepayments		-	4,681
171	Accrued Interest and Dividends Receivable		-	_____
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 72,713	\$ 66,599

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181 <sup>*</sup>	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	5,884	63,981
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		23,684	22,364
			_____	_____
Total Deferred Debits			\$ 29,568	\$ 86,345
<b>TOTAL ASSETS AND OTHER DEBITS</b>			\$ 2,664,486	\$ 2,787,220

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		1,473,143	1,476,286
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	619,454	673,264
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 2,093,597	\$ 2,150,550
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ -	\$ -
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		1,013	2,024
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	(287,992)	(254,747)
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		13,815	15,425
236	Accrued Taxes	W/S-3	4,529	2,041
237	Accrued Interest	F-19	(1,024)	(970)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ (269,659)	\$ (236,227)

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		26,121	25,415
Total Deferred Credits			\$ <u>26,121</u>	\$ <u>25,415</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>-</u>	\$ <u>-</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 744,240	\$ 748,695
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	231,137	253,192
Total Net C.I.A.C.			\$ <u>513,103</u>	\$ <u>495,503</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 296,820	\$ 328,591
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		4,504	23,388
Total Accumulated Deferred Income Tax			\$ <u>301,324</u>	\$ <u>351,979</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>2,664,486</u>	\$ <u>2,787,220</u>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 583,291	\$ 586,635
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 583,291	\$ 586,635
401	Operating Expenses	F-3(b)	\$ 329,894	\$ 307,783
403	Depreciation Expense:	F-3(b)	\$ 77,468	\$ 81,108
	Less: Amortization of CIAC	F-22	(15,376)	(22,054)
Net Depreciation Expense			\$ 62,092	\$ 59,054
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	1,010	1,010
408	Taxes Other Than Income	W/S-3	68,262	64,097
409	Current Income Taxes	W/S-3	(6,422)	(32,173)
410.10	Deferred Federal Income Taxes	W/S-3	20,330	46,171
410.11	Deferred State Income Taxes	W/S-3	(104)	3,381
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	(706)	(706)
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 474,356	\$ 448,617
Net Utility Operating Income			\$ 108,935	\$ 138,018
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		210	-
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 109,145	\$ 138,018

\* For each account, Column e should agree with Cloumns f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 266,790	\$ 319,845	\$ -
\$ 266,790	\$ 319,845	\$ -
\$ 129,875	\$ 177,908	\$ -
40,276 <u>(14,305)</u>	40,832 <u>(7,749)</u>	-
\$ 25,971	\$ 33,083	\$ -
-	-	-
659	351	-
29,153	34,944	-
(24,957)	(7,216)	-
35,815	10,356	-
2,623	758	-
(548)	(158)	-
-	-	-
-	-	-
\$ 198,591	\$ 250,026	\$ -
\$ 68,199	\$ 69,819	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
\$ 68,199	\$ 69,819	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 109,145	\$ 138,018
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		(604)	5,301
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ (604)	\$ 5,301
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 62,676	\$ 89,509
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 62,676	\$ 89,509
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 45,865	\$ 53,810

Explain Extraordinary Income:

NONE

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,436,942	\$ 2,118,936
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	432,315	470,444
110	Accumulated Amortization	F-8	15,838	5,950
271	Contributions In Aid of Construction	F-22	454,243	294,452
252	Advances for Construction	F-20		
Subtotal			\$ 534,546	\$ 1,348,090
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	154,079	99,113
Subtotal			\$ 688,625	\$ 1,447,203
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		16,234	22,239
	Other (Specify): _____ _____ _____		_____ _____ _____	_____ _____ _____
RATE BASE			\$ 704,859	\$ 1,469,442
NET UTILITY OPERATING INCOME			\$ 68,199	\$ 69,819
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			9.68%	4.75%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 765,284	35.20%	13.95%	4.91%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	1,063,977	48.93%	7.31%	3.58%
Customer Deposits	15,425	0.71%	6.00%	0.04%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	329,615	15.16%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
<b>Total</b>	\$ <u>2,174,301</u>	<u>100.00%</u>		<u>8.53%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>13.95%</u>
Commission order approving Return on Equity:	<u>Order #22079</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 82,943,449	\$ 0	\$ 0	\$ 0	\$ (82,178,165)	\$ 765,284
Preferred Stock		0	0	0		-
Long Term Debt	115,316,615	0	0	0	(114,252,638)	1,063,977
Customer Deposits	15,425	0	0	0		15,425
Tax Credits - Zero Cost	-	0	0	0		-
Tax Credits - Weighted Cost	-	0	0	0		-
Deferred Inc. Taxes	329,615	0	0	0		329,615
Other (Explain)	-	0	0	0		-
Total	\$ 198,605,104	\$ 0	\$ 0	\$ 0	\$ (196,430,803)	\$ 2,174,301

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,436,942	\$ 2,118,936	\$ _____	\$ 3,555,878
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	-	2,945	_____	2,945
106	Completed Construction Not Classified	_____	_____	_____	-
	Total Utility Plant	\$ 1,436,942	\$ 2,121,881	\$ -	\$ 3,558,823

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment NONE	\$ -	\$ -	\$ -	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization Accruals charged during year	\$ -	\$ -	\$ _____	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 441,957	\$ 439,200	\$ -	\$ 881,157
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 40,276	\$ 40,832	\$ -	\$ 81,108
Account 108.2 (2)	-	-	-	-
Account 108.3 (2)	-	-	-	-
Other Accounts (specify):	(1,786)	-	-	(1,786)
Salvage	-	-	-	-
Other Credits (Specify):	-	-	-	-
<b>Total Credits</b>	\$ 38,490	\$ 40,832	\$ -	\$ 79,322
Debits during year:				
Book cost of plant retired	48,132	9,588	-	57,720
Cost of Removal	-	-	-	-
Other Debits (specify):	-	-	-	-
<b>Total Debits</b>	\$ 48,132	\$ 9,588	\$ -	\$ 57,720
<b>Balance end of year</b>	\$ <u>432,315</u>	\$ <u>470,444</u>	\$ <u>-</u>	\$ <u>902,759</u>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ 15,179	\$ 5,599	\$ -	\$ 20,778
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ 659	\$ 351	\$ -	\$ 1,010
Other Accounts (specify):	-	-	-	-
<b>Total credits</b>	\$ 659	\$ 351	\$ -	\$ 1,010
Debits during year:				
Book cost of plant retired	-	-	-	-
Other debits (specify):	-	-	-	-
<b>Total Debits</b>	\$ -	\$ -	\$ -	\$ -
<b>Balance end of year</b>	\$ <u>15,838</u>	\$ <u>5,950</u>	\$ <u>-</u>	\$ <u>21,788</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: MILES GRANT WATER & SEWER CO

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): <b>ELECTRIC DEPOSIT - FLORIDA POWER</b>	\$ _____ 145
_____	_____
_____	_____
Total Special Deposits	\$ _____ 145
OTHER SPECIAL DEPOSITS (Account 133): <b>NONE</b>	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____ -

**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ _____

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>	
Water	\$ 31,801
Wastewater	29,972
Other	
<hr/>	
Total Customer Accounts Receivable	\$ 61,773
<b>OTHER ACCOUNTS RECEIVABLE ( Account 142):</b>	
_____	\$ _____
_____	_____
_____	_____
<hr/>	
Total Other Accounts Receivable	\$ -
<b>NOTES RECEIVABLE (Account 144 ):</b>	
_____	\$ _____
_____	_____
_____	_____
<hr/>	
Total Notes Receivable	\$ -
<hr/>	
Total Accounts and Notes Receivable	\$ 61,773
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )</b>	
Balance first of year	\$ -
Add: Provision for uncollectibles for current year	\$ _____
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
<hr/>	
Total Additions	\$ -
<b>Deduct accounts written off during year:</b>	
Utility Accounts	_____
Others	_____
<hr/>	
Total accounts written off	\$ -
<hr/>	
Balance end of year	\$ -
<hr/>	
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>	<b>\$ 61,773</b>



UTILITY NAME: MILES GRANT WATER & SEWER CO

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ _____

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

UTILITY NAME: MILES GRANT WATER & SEWER CO

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE (NONE)	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE	\$ -	\$ 63,981
Total Other Deferred Debits	\$ -	\$ 63,981
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>\$ -</b>	<b>\$ 63,981</b>

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		_____ 5,000
Shares issued and outstanding		_____ 1,000
Total par value of stock issued	_____ %	\$ _____ 1,000
Dividends declared per share for year	_____ %	\$ _____ -
<b>PREFERRED STOCK</b>		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
Total			\$ _____

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 619,454
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 53,810
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>673,264</u>
Notes to Statement of Retained Earnings:		

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total	\$ -

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: MILES GRANT WATER & SEWER CO

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): <b>NONE</b>			\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total Account 232			\$ _____
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): <b>NONE</b>			\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total Account 234			\$ _____

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
<b>WATER SERVICE CORPORATION</b>	\$ 254,747
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ 254,747

UTILITY NAME: MILES GRANT WATER & SEWER CO

ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	-		89,509	89,509	-
Total Account 237.1	\$ _____		\$ 89,509	\$ 89,509	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____			\$ _____	\$ _____
Customer Deposits	1,024	427	(54)		970
MISCELLANEOUS					
Total Account 237.2	\$ 1,024		\$ (54)	\$ _____	\$ 970
Total Account 237 (1)	\$ 1,024		\$ 89,455	\$ 89,509	\$ 970
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 89,509		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 89,509		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense



UTILITY NAME: MILES GRANT WATER & SEWER CO

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
	_____
	_____
	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

ADVANCES FOR CONSTRUCTION  
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ _____	_____	_____	\$ _____	\$ _____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
Total	\$ _____	_____	_____	\$ _____	\$ _____

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: MILES GRANT WATER & SEWER CO

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  NONE _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>449,788</u>	\$ <u>294,452</u>	\$ <u>-</u>	\$ <u>744,240</u>
Add credits during year:	\$ <u>4,455</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>4,455</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>454,243</u></u>	\$ <u><u>294,452</u></u>	\$ <u><u>-</u></u>	\$ <u><u>748,695</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>139,774</u>	\$ <u>91,364</u>	\$ <u>-</u>	\$ <u>231,138</u>
Debits during the year:	\$ <u>14,305</u>	\$ <u>7,749</u>	\$ <u>-</u>	\$ <u>22,054</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>154,079</u></u>	\$ <u><u>99,113</u></u>	\$ <u><u>-</u></u>	\$ <u><u>253,192</u></u>

UTILITY NAME: MILES GRANT WATER & SEWER CO

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 53,810
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		4,455
Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		(58,252)
Net Change - Rate Case		135
Excess Tax Depreciation over Book Depreciation		(103,705)
Current FIT		(32,185)
Deferred FIT		46,171
Deferred SIT		3,381
Amortization Adj PSC-03-1308		(7,144)
Income recorded on books not included in return:		
		-
Deduction on return not charged against book income:		
Organization Exp		(623)
ITC		(706)
Federal tax net income		\$ (94,663)

Computation of tax :		
	(94,663)	
	34%	
	(32,185)	

**WATER  
OPERATION  
SECTION**



UTILITY NAME: MILES GRANT WATER & SEWER CO

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SYSTEM NAME / COUNTY : Martin County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,436,942
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	432,315
110	Accumulated Amortization	F-8	15,838
271	Contributions In Aid of Construction	W-7	454,243
252	Advances for Construction	F-20	-
Subtotal			\$ 534,546
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 154,079
Subtotal			\$ 688,625
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		16,234
	Other (Specify):		
WATER RATE BASE			\$ 704,859
WATER OPERATING INCOME		W-3	\$ 68,199
ORN (Water Operating Income / Water Rate Base)			9.68%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: MILES GRANT WATER & SEWER CO

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Martin County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 266,790
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ _____
401	Operating Expenses	W-10(a)	\$ 129,875
403	Depreciation Expense	W-6(a)	40,276
	Less: Amortization of CIAC	W-8(a)	(14,305)
	Net Depreciation Expense		\$ 25,971
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	659
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		12,007
408.11	Property Taxes		13,250
408.12	Payroll Taxes		3,896
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 29,153
409.1	Income Taxes		(24,957)
410.10	Deferred Federal Income Taxes		35,815
410.11	Deferred State Income Taxes		2,623
411.10	Provision for Deferred Income Taxes - Credit		(548)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 198,591
	Utility Operating Income		\$ 68,199
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ _____
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		-
	Total Utility Operating Income		\$ 68,199



YEAR OF REPORT  
31-Dec-03

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 32,938	\$ 2,807	\$	\$ 35,745
302	Franchises	-	-	-	-
303	Land and Land Rights	33,229	-	-	33,229
304	Structures and Improvements	86,960	10,383	471	96,872
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	78,667	3,558	-	82,225
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	154,387	3,992	2,582	155,797
320	Water Treatment Equipment	157,723	6,452	-	164,175
330	Distribution Reservoirs and Standpipes	92,863	12,581	1,050	104,394
331	Transmission and Distribution Mains	337,085	17,170	6,255	348,000
333	Services	68,104	36,048	3,690	100,462
334	Meters and Meter Installations	121,119	7,556	-	128,475
335	Hydrants	10,949	-	-	10,949
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	3,587	-	-	3,587
341	Transportation Equipment	86,754	(985)	32,350	53,419
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	62,100	7,256	1,734	67,622
344	Laboratory Equipment	12,848	-	-	12,848
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	2,902	-	-	2,902
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	35,352	889	-	36,241
TOTAL WATER PLANT		\$ 1,377,567	\$ 107,507	\$ 48,132	\$ 1,436,942

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)  
GROUP \_\_\_\_\_

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 35,745	\$ 35,745				\$ -
302	Franchises	-	-				-
303	Land and Land Rights	33,229		33,229			-
304	Structures and Improvements	96,872		96,872			-
305	Collecting and Impounding Reservoirs	-					-
306	Lake, River and Other Intakes	-					-
307	Wells and Springs	82,225		82,225			-
308	Infiltration Galleries and Tunnels	-					-
309	Supply Mains	-					-
310	Power Generation Equipment	-					-
311	Pumping Equipment	155,797		155,797			-
320	Water Treatment Equipment	164,175			164,175		-
330	Distribution Reservoirs and Standpipes	104,394			104,394		-
331	Transmission and Distribution Mains	348,000			348,000		-
333	Services	100,462			100,462		-
334	Meters and Meter Installations	128,475			128,475		-
335	Hydrants	10,949			10,949		-
336	Backflow Prevention Devices	-					-
339	Other Plant Miscellaneous Equipment	-					-
340	Office Furniture and Equipment	3,587					3,587
341	Transportation Equipment	53,419					53,419
342	Stores Equipment	-					-
343	Tools, Shop and Garage Equipment	67,622					67,622
344	Laboratory Equipment	12,848					12,848
345	Power Operated Equipment	-					-
346	Communication Equipment	2,902					2,902
347	Miscellaneous Equipment	-					-
348	Other Tangible Plant	36,241					36,241
TOTAL WATER PLANT		\$ 1,436,942	\$ 35,745	\$ 368,123	\$ 164,175	\$ 692,280	\$ 176,619

UTILITY NAME:

MILES GRANT WATER & SEWER CO

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Martin County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			6.67%
341	Transportation Equipment			16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT  
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UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY : Martin County

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCURALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
304	Structures and Improvements	\$ 34,315	\$ 1,763	-	\$ 1,763
305	Collecting and Impounding Reservoirs			-	-
306	Lake, River and Other Intakes			-	-
307	Wells and Springs	29,360	1,573	-	1,573
308	Infiltration Galleries and Tunnels			-	-
309	Supply Mains			-	-
310	Power Generation Equipment			-	-
311	Pumping Equipment	36,325	3,089	-	3,089
320	Water Treatment Equipment	61,064	3,155	-	3,155
330	Distribution Reservoirs and Standpipes	3,076	1,887	-	1,887
331	Transmission and Distribution Mains	149,182	6,763	-	6,763
333	Services	2,725	1,470	-	1,470
334	Meters and Meter Installations	53,291	2,432	-	2,432
335	Hydrants	(499)	219	-	219
336	Backflow Prevention Devices			-	-
339	Other Plant Miscellaneous Equipment			-	-
340	Office Furniture and Equipment	858	801	(730)	71
341	Transportation Equipment	54,405	13,074	-	13,074
342	Stores Equipment			-	-
343	Tools, Shop and Garage Equipment	5,628	1,538	(258)	1,280
344	Laboratory Equipment	1,152	262	(204)	58
345	Power Operated Equipment			-	-
346	Communication Equipment	2,432	248	9	257
347	Miscellaneous Equipment			-	-
348	Other Tangible Plant	8,643	2,002	(603)	1,399
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 441,957	\$ 40,276	\$ (1,786)	\$ 38,490

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UJIF plant

W-6(a)  
GROUP \_\_\_\_\_

YEAR OF REPORT  
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UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY: Martin County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	471			471	\$ 35,607
305	Collecting and Impounding Reservoirs	-			-	
306	Lake, River and Other Intakes	-			-	
307	Wells and Springs	-			-	30,933
308	Infiltration Galleries and Tunnels	-			-	
309	Supply Mains	-			-	
310	Power Generation Equipment	-			-	
311	Pumping Equipment	2,582			2,582	36,832
320	Water Treatment Equipment	-			-	64,219
330	Distribution Reservoirs and Standpipes	1,050			1,050	3,913
331	Transmission and Distribution Mains	6,255			6,255	149,690
333	Services	3,690			3,690	505
334	Meters and Meter Installations	-			-	55,723
335	Hydrants	-			-	(280)
336	Backflow Prevention Devices	-			-	
339	Other Plant Miscellaneous Equipment	-			-	
340	Office Furniture and Equipment	-			-	929
341	Transportation Equipment	32,350			32,350	35,129
342	Stores Equipment	-			-	
343	Tools, Shop and Garage Equipment	1,734			1,734	5,174
344	Laboratory Equipment	-			-	1,210
345	Power Operated Equipment	-			-	
346	Communication Equipment	-			-	2,689
347	Miscellaneous Equipment	-			-	
348	Other Tangible Plant	-			-	10,042
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 48,132	\$ -	\$ -	\$ 48,132	\$ 432,315

W-6(b)  
GROUP \_\_\_\_\_

UTILITY NAME: MILES GRANT WATER & SEWER CO

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Martin County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>449,788</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>4,455</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>                    </u>
Total Credits		\$ <u>4,455</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>                    </u>
Total Contributions In Aid of Construction		\$ <u>454,243</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

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UTILITY NAME: MILES GRANT WATER & SEWER CO

<b>YEAR OF REPORT</b> 31-Dec-03
------------------------------------

SYSTEM NAME / COUNTY : Martin County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES	9	\$ 370	\$ 3,330
WATER CONNECTIONS FEES	9	125	1,125
			0
			0
			0
Total Credits			\$ 4,455

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 139,774
Debits during the year:	
Accruals charged to Account 272	\$ 14,305
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 14,305
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ 154,079

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT  
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SYSTEM NAME / COUNTY : Martin County

**WATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -



Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

UTILITY NAME: ILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-03
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(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Unmetered Water Revenues			-
Total Metered Sales	266,790	266,790	-
Total Fire Protection Revenue			-
Other Sales to Public Authorities			-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			-
Total Water Operating Revenue	266,790	266,790	-
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	266,790	266,790	-

UTILITY NAME: MILES GRANT WATER & SEWER CO

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Martin County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,269	1,280	264,695
461.2	Sales to Commercial Customers	5	5	
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		<u>1,274</u>	<u>1,285</u>	\$ <u>264,695</u>
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		<u>1,274</u>	<u>1,285</u>	\$ <u>264,695</u>
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			2,095
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ <u>2,095</u>
Total Water Operating Revenues				\$ <u><u>266,790</u></u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

MILES GRANT WATER & SEWER CO

<b>YEAR OF REPORT</b> 31-Dec-03
------------------------------------

SYSTEM NAME / COUNTY : Martin County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 41,419	\$ 9,112	\$ 2,485
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	11,210	2,466	673
610	Purchased Water			
615	Purchased Power	8,917		
616	Fuel for Power Purchased			
618	Chemicals	6,074	6,074	
620	Materials and Supplies	36,780	14,712	3,678
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	1,010		
633	Contractual Services - Legal	2		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	795		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	4,381	964	263
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	4,660	1,025	280
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	5,324		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	872		
675	Miscellaneous Expenses	8,431		
Total Water Utility Expenses		\$ 129,875	\$ 34,353	\$ 7,379

UTILITY NAME:

MILES GRANT WATER & SEWER CO

**YEAR OF REPORT**  
31-Dec-03

SYSTEM NAME / COUNTY :

Martin County

**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 9,112	\$ 2,485	\$ 14,497	\$ 3,728	\$	\$
2,466	673	3,924	1,008		
8,917					
		15,448	2,942		1,010
		0			2
				398	397
964	263	1,533	394		
1,025	280	1,631	419		
					5,324
				872	
				4,216	4,215
\$ 22,484	\$ 3,701	\$ 37,033	\$ 8,491	\$ 5,486	\$ 10,948

UTILITY NAME:

MILES GRANT WATER AND SEWER CO.

<b>YEAR OF REPORT</b> 31-Dec-03
------------------------------------

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	*WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		5.056	0.113	4.943	0.041
February		4.784	0.244	4.540	8.240
March		5.300	0.058	5.242	0.063
April		5.291	0.529	4.762	8.363
May		4.520	0.072	4.448	0.036
June		3.416	0.079	3.337	8.404
July		3.825	0.089	3.736	0.015
August		3.808	0.140	3.668	6.037
September		4.233	0.097	4.136	0.042
October		3.751	0.245	3.506	5.571
November		4.293	0.131	4.162	0.042
December		4.312	0.118	4.194	6.790
Total for Year		52.589	1.915	50.674	43.644

\*Reflects final accounts, adjustments, etc. for billing period 12/1/02-11/30/03

If water is purchased for resale, indicate the following:

Vendor NONE

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	150 gpm	216,000	Groundwater
Well #2	150 gpm	216,000	Groundwater
Well #3	150 gpm	216,000	Groundwater
Well #4	150 gpm	216,000	Groundwater
Well #5	150 gpm	216,000	Groundwater
Well #6	150 gpm	216,000	Groundwater

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>300,000 gpd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Treatment Plant</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Lime Softening/Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>300 gpm</u>	Manufacturer: <u>Infilco - Degremont</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>2.6</u>	Manufacturer: <u>Infilco - Degremont</u>

UTILITY NAME:

MILES GRANT WATER AND SEWER CO.

<b>YEAR OF REPORT</b> 31-Dec-03
------------------------------------

SYSTEM NAME / COUNTY :

MILES GRANT / MARTIN

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,280	1,280
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	2.5
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,309</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$40.885/1280/365 = 88$$

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 857
2. Maximum number of ERCs \* which can be served. 857
3. Present system connection capacity (in ERCs \*) using existing lines. 857
4. Future connection capacity (in ERCs \*) upon service area buildout. 857
5. Estimated annual increase in ERCs \*. 6
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 gpm
7. Attach a description of the fire fighting facilities. Fifty-one (51) hydrants, 0.100 mg ground storage, pumping capacity of 1,600 gpm
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. Relocate well field control panel to WTP-11/30/04; WTP rehabilitation-10/31/04; Install dual check backflow preventors-12/31/04; Replace defective service line at 5847 SE Horseshoe Point Road
9. When did the company last file a capacity analysis report with the DEP? None filed
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 4430917
12. Water Management District Consumptive Use Permit # 43-00086-W
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on the calculation on the bottom of Page W-13.



**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: MILES GRANT WATER & SEWER CO

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Martin County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 2,118,936
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	470,444
110	Accumulated Amortization	F-8	5,950
271	Contributions In Aid of Construction	S-7	294,452
252	Advances for Construction	F-20	-
Subtotal			\$ <u>1,348,090</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 99,113
Subtotal			\$ <u>1,447,203</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		22,239
	Other (Specify):		
WASTEWATER RATE BASE			\$ <u>1,469,442</u>
WASTEWATER OPERATING INCOME		S-3	\$ <u>69,819</u>
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u><u>4.75%</u></u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

MILES GRANT WATER & SEWER CO

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Martin County

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 319,845
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 319,845
401	Operating Expenses	S-10A	\$ 177,908
403	Depreciation Expense	S-6A	40,832
	Less: Amortization of CIAC	S-8A	(7,749)
	Net Depreciation Expense		\$ 33,083
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	351
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		14,392
408.11	Property Taxes		15,883
408.12	Payroll Taxes		4,669
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 34,944
409.1	Income Taxes		(7,216)
410.10	Deferred Federal Income Taxes		10,356
410.11	Deferred State Income Taxes		758
411.10	Provision for Deferred Income Taxes - Credit		(158)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 250,026
	Utility Operating Income		\$ 69,819
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		-
	Total Utility Operating Income		\$ 69,819

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 17,557	\$ -	\$ -	\$ 17,557
352	Franchises	-	-	-	-
353	Land and Land Rights	35,303	-	-	35,303
354	Structures and Improvements	158,877	19,991	4,668	174,200
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	51,453	1,846	431	52,868
361	Collection Sewers - Gravity	282,993	3,654	-	286,647
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	-	-	-	-
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	1,540,390	16,460	4,489	1,552,361
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	-	-	-	-
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 2,086,573	\$ 41,951	\$ 9,588	\$ 2,118,936

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: MILES GRANT WATER & SEWER CO  
SYSTEM NAME / COUNTY : Martin County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 17,557						
352	Franchises							
353	Land and Land Rights		35,303					
354	Structures and Improvements		174,200					
355	Power Generation Equipment							
360	Collection Sewers - Force		52,868					
361	Collection Sewers - Gravity		286,647					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				1,552,361			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 17,557	\$ 549,018	\$ -	\$ 1,552,361	\$ -	\$ -	\$ -

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: MILES GRANT WATER & SEWER CO

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Martin County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force			3.33%
361	Collection Sewers - Gravity			2.22%
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT  
31-Dec-03

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY: Martin County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
354	Structures and Improvements	\$ 26,126	\$ 3,289	\$ -	\$ 3,289
355	Power Generation Equipment				
360	Collection Sewers - Force	955	1,030	-	1,030
361	Collection Sewers - Gravity	80,159	5,660	-	5,660
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	-	-	-	-
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment	331,960	30,853	-	30,853
381	Plant Sewers	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	-	-	-	-
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	-	-	-	-
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment				
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 439,200	\$ 40,832	\$ -	\$ 40,832

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UJIF plant  
S-6(a)  
GROUP \_\_\_\_\_



YEAR OF REPORT  
31-Dec-03

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY : Martin County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$ 4,668			\$ 4,668	\$ 24,747
355	Power Generation Equipment	-			-	
360	Collection Sewers - Force	431			431	1,554
361	Collection Sewers - Gravity	-			-	85,819
362	Special Collecting Structures	-			-	-
363	Services to Customers	-			-	-
364	Flow Measuring Devices	-			-	-
365	Flow Measuring Installations	-			-	-
366	Reuse Services	-			-	-
367	Reuse Meters and Meter Installations	-			-	-
370	Receiving Wells	-			-	-
371	Pumping Equipment	-			-	-
375	Reuse Transmission and Distribution System	-			-	-
380	Treatment and Disposal Equipment	4,489			4,489	358,324
381	Plant Sewers	-			-	-
382	Outfall Sewer Lines	-			-	-
389	Other Plant Miscellaneous Equipment	-			-	-
390	Office Furniture and Equipment	-			-	-
391	Transportation Equipment	-			-	-
392	Stores Equipment	-			-	-
393	Tools, Shop and Garage Equipment	-			-	-
394	Laboratory Equipment	-			-	-
395	Power Operated Equipment	-			-	-
396	Communication Equipment	-			-	-
397	Miscellaneous Equipment	-			-	-
398	Other Tangible Plant	-			-	-
Total Depreciable Wastewater Plant in Service		\$ 9,588	\$ -	\$ -	\$ 9,588	\$ 470,444

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME: MILES GRANT WATER & SEWER CO

<b>YEAR OF REPORT</b> 31-Dec-03
------------------------------------

SYSTEM NAME / COUNTY : Martin County

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES (NONE)	-	\$ -	\$ -
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ -

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 91,364
Debits during the year:	
Accruals charged to Account 272	\$ 7,749
Other debits (specify) :	_____
_____	_____
Total debits	\$ 7,749
Credits during the year (specify) :	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>99,113</u>

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : Martin County

**WASTEWATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

UTILITY NAME: IILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-03
-----------------------------

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Total Flat-Rate Revenues			-
Total Measured Revenues	319,845	319,845	-
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	319,845	319,845	-
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			-
Net Wastewater Operating Revenues	319,845	319,845	-

UTILITY NAME:

MILES GRANT WATER & SEWER CO

<b>YEAR OF REPORT</b> 31-Dec-03
------------------------------------

SYSTEM NAME / COUNTY : Martin County

**WASTEWATER OPERATING REVENUE**

ACCT. NO: (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
	Flat Rate Revenues:			
521.1	Residential Revenues	1,206	1,207	\$ 317,334
521.2	Commercial Revenues	4	4	
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	1,210	1,211	\$ 317,334
	Measured Revenues:			
522.1	Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		1,210	1,211	\$ 317,334
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2,511
Total Other Wastewater Revenues				\$ 2,511

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: MILES GRANT WATER & SEWER CO

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Martin County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>319,845</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 COLLECTION EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 43,069	\$ 1,292	\$ 5,168	\$ 8,614	\$ 2,153	\$ 20,673	\$ 5,169
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	13,437	403	941	1,612	672	4,031	1,612
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	10,841			5,629		10,841	
715	Purchased Power	22,514					16,885	
716	Fuel for Power Purchased							
718	Chemicals	7,281					7,281	
720	Materials and Supplies	51,593	2,064	8,255	12,382	3,096	20,637	5,159
731	Contractual Services-Engineering							
732	Contractual Services - Accounting	1,210						
733	Contractual Services - Legal	3						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	951						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	5,251	158	630	1,050	263	2,520	630
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other	5,587						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	5,018						
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	1,046						
775	Miscellaneous Expenses	10,107						
Total Wastewater Utility Expenses		\$ 177,908	\$ 3,917	\$ 14,994	\$ 29,287	\$ 6,184	\$ 82,868	\$ 12,570



UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY : Martin County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE	.8 ADMIN. & GENERAL EXPENSES	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE
(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
		\$	\$	\$	\$	\$	\$
701	Salaries and Wages - Employees						
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	4,166					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		1,210				
733	Contractual Services - Legal		3				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other	476	475				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other		5,587				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		5,018				
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	1,046					
775	Miscellaneous Expenses	5,054	5,053				
Total Wastewater Utility Expenses		\$ 10,742	\$ 17,346	\$ -	\$ -	\$ -	\$ -

S-10(b)  
GROUP \_\_\_\_\_

UTILITY NAME:

MILES GRANT WATER AND SEWER CO.

<b>YEAR OF REPORT</b> 31-Dec-03
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SYSTEM NAME / COUNTY :

MILES GRANT / MARTIN

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,209	1,209
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>1,230</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:**

Total gallons treated includes both treated and purchased treatment.

ERC Calculation:  $40.88/365 \text{ days}/280 \text{ gpd} = 400$	One (1) ERC = 400 gallons AADF
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UTILITY NAME: MILES GRANT WATER AND SEWER CO.

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
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SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.300 mgd</u>		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>Infilco Degremont/ Davco</u>		
Type (2)	<u>Extended Aeration</u>		
Hydraulic Capacity	<u>.300 mgd</u>		
Average Daily Flow	<u>0.112</u>		
Total Gallons of Wastewater Treated	<u>40.880</u> mg		
Method of Effluent Disposal	<u>Spray Irrigation On Golf Course</u>		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 400

2. Maximum number of ERCs\* which can be served 1071

3. Present system connection capacity (in ERCs\*) using existing lines 1071

4. Future connection capacity (in ERCs\*) upon service area buildout 1071

5. Estimated annual increase in ERCs\* 6

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
8" VCP sewer main replacement at bulding A - 2/29/04

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Miles Grant Golf Course - .111 mgd

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A

If so, when? N/A

9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with this requirement? N/A

10. When did the company last file a capacity analysis report with the DEP? 1999

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? \_\_\_\_\_

c. When will construction begin? \_\_\_\_\_

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA013842

\* An ERC is determined based on the calculation on S-11.