

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

WS433 43
Miles Grant Water & Sewer Co. (Utilities Inc.)
200 Weathersfield Avenue
Altamonte Springs, FL 32714-4099

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DIVISION OF
WATER AND SEWER
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352-W 308-S
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED

MAY -2 2000

Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

MAY 2 2000
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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT
31-Dec-99

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>


(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-99

MILES GRANT WATER & SEWER CO

County: Martin County

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number MGW488

Name and address of person to whom correspondence concerning this report should be addressed:

JOHN S HAYNES
2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

ARTHUR ANDERSEN LLP

Date of original organization of the utility: 09/20/76

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>UTILITIES INC</u>	<u>100%</u>
2.	<u></u>	<u></u>
3.	<u></u>	<u></u>
4.	<u></u>	<u></u>
5.	<u></u>	<u></u>
6.	<u></u>	<u></u>
7.	<u></u>	<u></u>
8.	<u></u>	<u></u>
9.	<u></u>	<u></u>
10.	<u></u>	<u></u>

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
CARL J WENZ	VP		RATE CASE
ANDREW N DOPUCH	VP/SECRETARY		RATE CASE
ARTHUR ANDERSEN	AUDITORS	ARTHUR ANDERSEN	AUDITS

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll
 (2) Provide individual telephone numbers if the person is not normally reached at the company.
 (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	Formed in 9/20/76 was acquired by Utilities Inc.
B.	The Utility supplies water and sewer services.
C.	Maintain a high quality of service.
D.	There is only subdivisions that are serviced.
E.	There has been modest growth and we expect this pattern to continue as long as economic conditons hold.
F.	There have been no major transaction during the year.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/1999

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b)

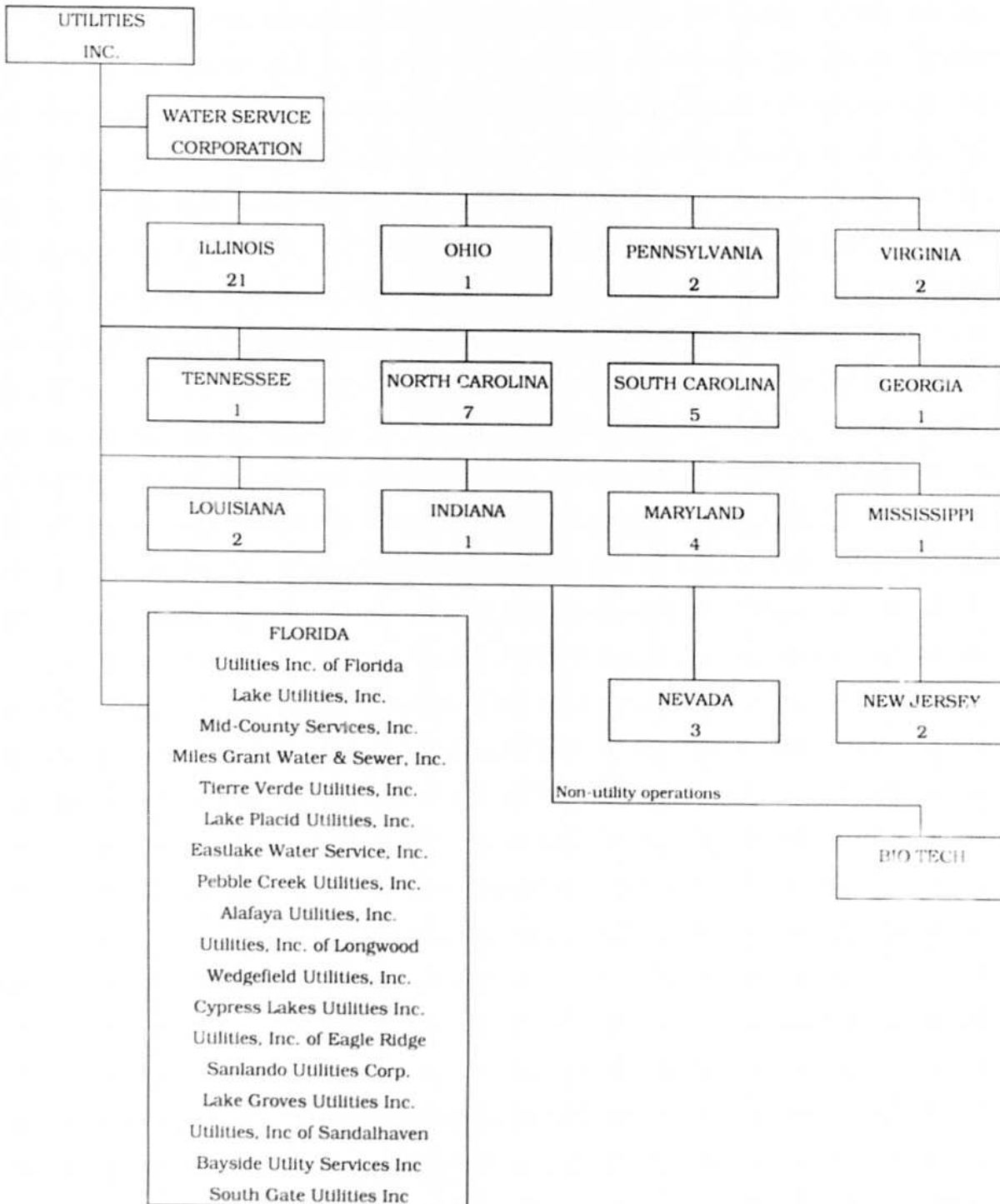
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative staff

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CHAIRMAN/CEO		\$ NONE
LAWRENCE N SCHUMACHER	PRESIDENT		NONE
ANDREW N DOPUCH	VP/SECRETARY		NONE
CARL J WENZ	VP		NONE
DAVID C CARTER	VP		NONE

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
			\$ NONE

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$ _____	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME <small>(a)</small>	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION <small>(b)</small>	AFFILIATION OR CONNECTION <small>(c)</small>	NAME AND ADDRESS OF AFFILIATION OR CONNECTION <small>(d)</small>
THE OFFICIALS LISTED ON PAGE E6 HAVE NO OTHER PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION OR CONNECTIONS WITH ANY OTHER BUSINESS OR FINANCIAL ORGANIZATIONS, FIRMS, OR PARTNERSHIPS DURING THE REPORTED YEAR.			

UTILITY NAME: MILES GRANT WATER & SEWER CO

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

Complete the following for any business which is conducted as a by-product, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (c)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS WHICH ARE	\$		\$		\$	
A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULTING FROM PROVIDING WATER AND/OR SEWER SERVICE.						

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved

Part I Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- | | |
|--|---|
| -management, legal and accounting services | -material and supplies furnished |
| -computer services | -leasing of structures, land, and equipment |
| -engineering & construction services | -rental transactions |
| -repairing and servicing of equipment | -sale, purchase or transfer of various products |

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (Purchased (S)old (d)	AMOUNT (e)
WATER SERVICE CORP	Operators Salaries & Benefits	Continuous	Purchase	80,615
	Insurance	Continuous	Purchase	5,551
	Computer Operations	Continuous	Purchase	2,366
	Supplies & Postage	Continuous	Purchase	4,585
	Outside Services	Continuous	Purchase	4,243
	Management Services	Continuous	Purchase	17,034

UTILITY NAME: MILES GRANT WATER & SEWER CO

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
- purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:
- (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR ENDED 31-Dec-99		\$ _____	\$ _____	\$ _____	\$ _____

**FINANCIAL
SECTION**

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 2,835,738	\$ 3,019,300
108-110	Less: Accumulated Depreciation and Amortization	F-8	676,244	718,842
Net Plant			\$ 2,159,494	\$ 2,300,458
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,159,494	\$ 2,300,458
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	-	-
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			-	-
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			-	-
CURRENT AND ACCRUED ASSETS				
131	Cash		-	-
132	Special Deposits	F-9	4,260	4,340
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	62,808	60,164
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		4,500	-
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 71,568	\$ 64,504

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	1	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc Deferred Debits		36,577	35,343
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		36,080	32,868
Total Deferred Debits			\$ <u>72,657</u>	\$ <u>68,211</u>
TOTAL ASSETS AND OTHER DEBITS			\$ <u>2,303,719</u>	\$ <u>2,433,173</u>
* Not Applicable for Class B Utilities				

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		1,032,526	1,045,553
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	329,049	412,334
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 1,362,575	\$ 1,458,887
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ -	\$ -
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		1,977	431
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	51,623	78,254
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		11,800	14,650
236	Accrued Taxes	W/S-3	24,270	26,270
237	Accrued Interest	F-19	(1,209)	(682)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 88,461	\$ 118,923

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		28,945	28,239
Total Deferred Credits			\$ <u>28,945</u>	\$ <u>28,239</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 740,405	\$ 743,375
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	171,174	186,001
Total Net C.I.A.C.			\$ <u>569,231</u>	\$ <u>557,374</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 238,194	\$ 255,846
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		16,313	13,904
Total Accumulated Deferred Income Tax			\$ <u>254,507</u>	\$ <u>269,750</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>2,303,719</u>	\$ <u>2,433,173</u>

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 572,479	\$ 569,841
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 572,479	\$ 569,841
401	Operating Expenses	F-3(b)	\$ 265,902	\$ 265,266
403	Depreciation Expense:	F-3(b)	\$ 62,618	\$ 66,724
	Less: Amortization of CIAC	F-22	(14,799)	(14,827)
Net Depreciation Expense			\$ 47,819	\$ 51,897
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	69,810	70,600
409	Current Income Taxes	W/S-3	16,004	15,738
410 10	Deferred Federal Income Taxes	W/S-3	21,957	18,061
410 11	Deferred State Income Taxes	W/S-3	-	394
411 10	Provision for Deferred Income Taxes - Credit	W/S-3	(706)	(706)
412 10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412 11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 420,786	\$ 421,250
Net Utility Operating Income			\$ 151,693	\$ 148,591
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			7,932
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 151,693	\$ 156,523

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 254,588	\$ 315,254	\$ -
\$ 254,588	\$ 315,254	\$ -
\$ 135,196	\$ 130,070	\$ -
34,759 (8,940)	31,965 (5,887)	-
\$ 25,819	\$ 26,078	\$ -
-	-	-
-	-	-
31,523	39,077	-
5,644	10,094	-
6,477	11,584	-
141	253	-
(253)	(453)	-
-	-	-
-	-	-
\$ 204,547	\$ 216,703	\$ -
\$ 50,041	\$ 98,551	\$ -
-	-	-
-	-	-
-	-	-
2,952	4,980	-
\$ 52,993	\$ 103,531	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 151,693	\$ 156,523
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		(358)	633
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		1,044	-
Total Other Income and Deductions			\$ 686	\$ 633
TAXES APPLICABLE TO OTHER INCOME				
408 20	Taxes Other Than Income		\$ _____	\$ _____
409 20	Income Taxes		_____	_____
410 20	Provision for Deferred Income Taxes		_____	_____
411 20	Provision for Deferred Income Taxes - Credit		_____	_____
412 20	Investment Tax Credits - Net		_____	_____
412 30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 72,876	\$ 72,042
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 72,876	\$ 72,042
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409 30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ -	\$ -
NET INCOME			<u>\$ 79,503</u>	<u>\$ 85,114</u>

Explain Extraordinary Income

NONE

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,164,080	\$ 1,665,064
	Less			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	353,661	347,426
110	Accumulated Amortization	F-8	13,203	4,552
271	Contributions In Aid of Construction	F-22	449,293	294,082
252	Advances for Construction	F-20		
Subtotal			\$ 347,923	\$ 1,019,004
272	Add Accumulated Amortization of Contributions in Aid of Construction	F-22	112,791	73,210
Subtotal			\$ 460,714	\$ 1,092,214
114	Plus or Minus Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		16,900	16,259
	Other (Specify)			
RATE BASE			\$ 477,614	\$ 1,108,473
NET UTILITY OPERATING INCOME			\$ 50,041	\$ 98,551
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			10.48%	8.89%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding
- (2) Include only those Acquisition Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ -	0.00%	0.00%	0.00%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	-	0.00%	0.00%	0.00%
Customer Deposits	-	0.00%	0.00%	0.00%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	-	0.00%	0.00%	0.00%
Other (Explain)	-	0.00%	0.00%	0.00%
Total	\$ -	<u>100.00%</u>		<u>0.00%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	_____
Commission order approving Return on Equity:	_____

APPROVED AFUDC RATE
COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>10.30%</u>
Commission order approving AFUDC rate:	<u>PSC-95-1490-FOF-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: MILES GRANT WATER & SEWER CO

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	NONE	\$ 0	\$ 0	\$ 0	\$ 0	\$ -
Preferred Stock	-	0	0	0	0	-
Long Term Debt	-	0	0	0	0	-
Customer Deposits	-	0	0	0	0	-
Tax Credits - Zero Cost	-	0	0	0	0	-
Tax Credits - Weighted Cost	-	0	0	0	0	-
Deferred Inc. Taxes	-	0	0	0	0	-
Other (Explain)	-	0	0	0	0	-
Total	\$ -	\$ 0	\$ 0	\$ 0	\$ 0	\$ -

(1) Explain below all adjustments made in Columns (e) and (f)

NOT APPLICABLE

UTILITY NAME: **MILES GRANT WATER & SEWER CO**

YEAR OF REPORT
31-Dec-99

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,164,080	\$ 1,665,064	\$ _____	\$ 2,829,144
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	_____	_____	_____	-
106	Completed Construction Not Classified	60,207	129,949	_____	190,156
	Total Utility Plant	\$ 1,224,287	\$ 1,795,013	\$ _____	\$ 3,019,300

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment NONE	\$ -	\$ -	\$ -	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization Accruals charged during year	\$ -	\$ -	\$ -	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 342,136	\$ 317,357	\$ -	\$ 659,493
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 34,100	\$ 31,620	\$ -	\$ 65,720
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				
	(7,609)	-		(7,609)
Salvage				-
Other Credits (Specify):				
Total Credits	\$ 26,491	\$ 31,620	\$ -	\$ 58,111
Debits during year:				
Book cost of plant retired	14,966	1,551		16,517
Cost of Removal				-
Other Debits (specify):				-
Total Debits	\$ 14,966	\$ 1,551	\$ -	\$ 16,517
Balance end of year	\$ <u>353,661</u>	\$ <u>347,426</u>	\$ -	\$ <u>701,087</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 12,544	\$ 4,207	\$ -	\$ 16,751
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ 659	\$ 345	\$ -	\$ 1,004
Other Accounts (specify):				-
Total credits	\$ 659	\$ 345	\$ -	\$ 1,004
Debits during year:				
Book cost of plant retired				-
Other debits (specify)				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>13,203</u>	\$ <u>4,552</u>	\$ -	\$ <u>17,755</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: **MILES GRANT WATER & SEWER CO**

YEAR OF REPORT
31-Dec-99

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121

Other Items may be grouped by classes of property

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): ELECTRIC DEPOSIT - FLORIDA POWER	\$ 4,340
_____	_____
_____	_____
Total Special Deposits	\$ 4,340
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127, Class B Utilities: Account 127) NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	_____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Special Funds		\$ _____

UTILITY NAME: **MILES GRANT WATER & SEWER CO**

YEAR OF REPORT 31-Dec-99

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 30,888	
Wastewater	29,276	
Other		
Total Customer Accounts Receivable		\$ 60,164
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	

Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	

Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 60,164
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ -	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ -	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ -	
Balance end of year		\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 60,164

UTILITY NAME: **MILES GRANT WATER & SEWER CO**

YEAR OF REPORT 31-Dec-99

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ _____

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-99

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-99

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186 1) RATE CASE _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Deferred Rate Case Expense	\$ _____	\$ _____
OTHER DEFERRED DEBITS (Class A Utilities: Account 186 2) OTHER DEFERRED MAINTENANCE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ 35,343 _____ _____ _____ _____
Total Other Deferred Debits	\$ _____	\$ _____ 35,343
REGULATORY ASSETS (Class A Utilities: Account 186 3) NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Regulatory Assets	\$ _____	\$ _____
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____	\$ _____ 35,343

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-99

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		5,000
Shares issued and outstanding		1,000
Total par value of stock issued	_____ %	\$ _____ 1,000
Dividends declared per share for year	_____ %	\$ _____ -
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		-
Shares issued and outstanding		-
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 329,049
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 83,285
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>412,334</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e. prime + 2%, etc.)

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE			\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total Account 232			\$ _____
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total Account 234			\$ _____

* For variable rate obligations, provide the basis for the rate. (i.e. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (78,254)
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ (78,254)

UTILITY NAME: MILES GRANT WATER & SEWER CO

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	-		72,042	72,042	-
Total Account 237.1	\$ _____		\$ 72,042	\$ 72,042	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits		427			
MISC ITEMS	(1,209)		1,891		682
Total Account 237.2	\$ (1,209)		\$ 1,891	\$ _____	\$ 682
Total Account 237 (1)	\$ (1,209)		\$ 73,933	\$ 72,042	\$ 682
INTEREST EXPENSED					
Total accrual Account 237		237	72,042		
Less Capitalized Interest Portion of AFUDC			-		
Net Interest Expensed to Account No. 427 (2)			\$ 72,042		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest
(2) Must agree to F-3 (c), Current Year Interest Expense

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UTILITY NAME: MILES GRANT WATER & SEWER CO

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE _____ _____ _____	\$ _____ _____ _____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total	\$ _____		\$ _____	\$ _____	\$ _____

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-99

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): <u>NONE</u> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>446,323</u>	\$ <u>294,082</u>	\$ <u>-</u>	\$ <u>740,405</u>
Add credits during year:	\$ <u>2,970</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>2,970</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>449,293</u></u>	\$ <u><u>294,082</u></u>	\$ <u><u>-</u></u>	\$ <u><u>743,375</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>103,851</u>	\$ <u>67,323</u>	\$ <u>-</u>	\$ <u>171,174</u>
Debits during the year:	\$ <u>8,940</u>	\$ <u>5,887</u>	\$ <u>-</u>	\$ <u>14,827</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>112,791</u></u>	\$ <u><u>73,210</u></u>	\$ <u><u>-</u></u>	\$ <u><u>186,001</u></u>

UTILITY NAME: **MILES GRANT WATER & SEWER CO**

YEAR OF REPORT 31-Dec-99

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 85,114
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		_____

Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		683
Net Change - Rate Case		552
Excess Tax Depreciation over Book Depreciation		(72,987)
Current FIT		13,245
Deferred FIT		18,061
Deferred SIT		394
Income recorded on books not included in return:		
Turnaround of Prior Year's - Deferred Maintenance		
Interest During Construction		(3,571)
Turnaround of Prior Year's - Rate Case		_____
Deduction on return not charged against book income:		
Organization Exp		-
ITC		(706)

Federal tax net income		\$ 40,785
Computation of tax:		
	40,785	
	34%	
	13,867	

**WATER
OPERATION
SECTION**

UTILITY NAME:

MILES GRANT WATER AND SEWER CO.

<p>YEAR OF REPORT 31-Dec-99</p>
--

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
MILES GRANT / MARTIN	352W 308S	

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY : Martin County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,164,080
	Less		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	353,661
110	Accumulated Amortization	F-8	13,203
271	Contributions In Aid of Construction	W-7	449,293
252	Advances for Construction	F-20	-
Subtotal			\$ 347,923
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 112,791
Subtotal			\$ 460,714
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		16,900
	Other (Specify):		
WATER RATE BASE			\$ 477,614
WATER OPERATING INCOME		W-3	\$ 50,041
RN (Water Operating Income / Water Rate Base)			10.48%

NOTES (1) Estimate based on the methodology used in the last rate proceeding

(2) Include only those Acquisition Adjustments that have been approved by the Commission

(3) Calculation consistent with last rate proceeding

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: **MILES GRANT WATER & SEWER CO**

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Martin County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	W-9	\$ 254,588
469	Less: Guaranteed Revenue and AFPI	W-9	
Net Operating Revenues			\$ _____
401	Operating Expenses	W-10(a)	\$ 135,196
403	Depreciation Expense	W-6(a)	34,759
	Less: Amortization of CIAC	W-8(a)	(8,940)
Net Depreciation Expense			\$ 25,819
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408 10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		12,469
408 11	Property Taxes		15,592
408 12	Payroll Taxes		3,462
408 13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 31,523
409 1	Income Taxes		5,644
410 10	Deferred Federal Income Taxes		6,477
410 11	Deferred State Income Taxes		141
411 10	Provision for Deferred Income Taxes - Credit		(253)
412 10	Investment Tax Credits Deferred to Future Periods		
412 11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 204,547
Utility Operating Income			\$ 50,041
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ _____
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		2,952
Total Utility Operating Income			\$ 52,993

YEAR OF REPORT
31-Dec-99

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 32,938	\$ -	\$ -	\$ 32,938
302	Franchises	-	-	-	-
303	Land and Land Rights	33,229	-	-	33,229
304	Structures and Improvements	80,558	1,529	238	81,849
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	74,478	2,247	-	76,725
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	126,571	6,277	912	131,936
320	Water Treatment Equipment	147,999	4,898	2,380	150,517
330	Distribution Reservoirs and Standpipes	23,029	1,534	-	24,563
331	Transmission and Distribution Mains	334,952	1,263	-	336,215
333	Services	41,471	3,951	-	45,422
334	Meters and Meter Installations	117,374	226	-	117,600
335	Hydrants	6,367	-	-	6,367
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	1,727	383	-	2,110
341	Transportation Equipment	43,629	-	11,201	32,428
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	45,425	2,127	235	47,317
344	Laboratory Equipment	9,354	-	-	9,354
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	2,902	-	-	2,902
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	55,290	(22,682)	-	32,608
TOTAL WATER PLANT		\$ 1,177,293	\$ 1,753	\$ 14,966	\$ 1,164,080

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

W-4(a)
GROUP

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 32,938	\$ 32,938				
302	Franchises	-	-				
303	Land and Land Rights	33,229		33,229			
304	Structures and Improvements	81,849		81,849			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	76,725		76,725			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	-					
310	Power Generation Equipment	-					
311	Pumping Equipment	131,936		131,936			
320	Water Treatment Equipment	150,517			150,517		
330	Distribution Reservoirs and Standpipes	24,563				24,563	
331	Transmission and Distribution Mains	336,215				336,215	
333	Services	45,422				45,422	
334	Meters and Meter Installations	117,600				117,600	
335	Hydrants	6,367				6,367	
336	Backflow Prevention Devices	-					
339	Other Plant Miscellaneous Equipment	-					
340	Office Furniture and Equipment	2,110					2,110
341	Transportation Equipment	32,428					32,428
342	Stores Equipment	-					
343	Tools, Shop and Garage Equipment	47,317					47,317
344	Laboratory Equipment	9,354					9,354
345	Power Operated Equipment	-					
346	Communication Equipment	2,902					2,902
347	Miscellaneous Equipment	-					
348	Other Tangible Plant	32,608					32,608
TOTAL WATER PLANT		\$ 1,164,080	\$ 32,938	\$ 323,739	\$ 150,517	\$ 530,167	\$ 126,719

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY : Martin County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			2.00%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			2.00%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			2.00%
320	Water Treatment Equipment			2.00%
330	Distribution Reservoirs and Standpipes			2.00%
331	Transmission and Distribution Mains			2.00%
333	Services			2.00%
334	Meters and Meter Installations			2.00%
335	Hydrants			2.00%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			2.00%
341	Transportation Equipment			2.00%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			2.00%
344	Laboratory Equipment			2.00%
345	Power Operated Equipment			
346	Communication Equipment			2.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			2.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
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UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 28,236	\$ 1,611	-	\$ 1,611
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	23,216	1,489	-	1,489
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	27,346	2,571	-	2,571
320	Water Treatment Equipment	52,075	2,985	-	2,985
330	Distribution Reservoirs and Standpipes	801	391	-	391
331	Transmission and Distribution Mains	122,235	6,774	-	6,774
333	Services	4,425	840	-	840
334	Meters and Meter Installations	43,844	2,350	-	2,350
335	Hydrants	1,704	127	-	127
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	658	970	(936)	34
341	Transportation Equipment	17,687	10,377	-	10,377
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	5,547	1,257	(333)	924
344	Laboratory Equipment	920	192	(134)	58
345	Power Operated Equipment				
346	Communication Equipment	1,527	172	15	187
347	Miscellaneous Equipment				
348	Other Tangible Plant	11,915	1,994	(6,221)	(4,227)
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 342,136	\$ 34,100	\$ (7,609)	\$ 26,491

* Specify nature of transaction
Use () to denote reversal entries

OTHER CREDITS column (F) * are due to allocation of UFP plant

W-6(a)
GROUP

YEAR OF REPORT.
31-Dec-99

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$ 238	\$	\$	\$ 238	\$ 29,609
305	Collecting and Impounding Reservoirs	-			-	
306	Lake, River and Other Intakes	-			-	24,705
307	Wells and Springs	-			-	
308	Infiltration Galleries and Tunnels	-			-	
309	Supply Mains	-			-	
310	Power Generation Equipment	-			-	
311	Pumping Equipment	912			912	29,005
320	Water Treatment Equipment	2,380			2,380	52,680
330	Distribution Reservoirs and Standpipes	-			-	1,192
331	Transmission and Distribution Mains	-			-	129,009
333	Services	-			-	5,265
334	Meters and Meter Installations	-			-	46,194
335	Hydrants	-			-	1,831
336	Backflow Prevention Devices	-			-	
339	Other Plant Miscellaneous Equipment	-			-	
340	Office Furniture and Equipment	-			-	692
341	Transportation Equipment	11,201			11,201	16,863
342	Stores Equipment	-			-	
343	Tools, Shop and Garage Equipment	235			235	6,236
344	Laboratory Equipment	-			-	978
345	Power Operated Equipment	-			-	
346	Communication Equipment	-			-	1,714
347	Miscellaneous Equipment	-			-	
348	Other Tangible Plant	-			-	7,688
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 14,966	\$ -	\$ -	\$ 14,966	\$ 353,661

W-6(b)
GROUP

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY : Martin County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>446,323</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>2,970</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	_____
Total Credits		\$ <u>2,970</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>449,293</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Martin County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES	6	\$ 125	\$ 750
WATER CONNECTIONS FEES	6	370	2,220
			0
			0
			0
Total Credits			\$ 2,970

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 103,851
Debits during the year:	
Accruals charged to Account 272	\$ 8,940
Other debits (specify):	
Total debits	\$ 8,940
Credits during the year (specify):	
	\$
Total credits	\$ -
Balance end of year	\$ 112,791

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Martin County

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY : Martin County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,251	1,262	252,824
461.2	Sales to Commercial Customers	5	5	
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		1,256	1,267	\$ 252,824
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,256	1,267	\$ 252,824
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			1,764
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 1,764
Total Water Operating Revenues				\$ 254,588

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

MILES GRANT WATER & SEWER CO

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY : Martin County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 34,611	\$ 7,614	\$ 2,077
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	14,803	3,257	888
610	Purchased Water			
615	Purchased Power	8,191		
616	Fuel for Power Purchased			
618	Chemicals	14,411	14,411	
620	Materials and Supplies	34,795	13,918	3,480
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	1,414		
633	Contractual Services - Legal	1,496		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	5,120		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	2,735	602	164
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	2,479	545	149
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	1,114		
675	Miscellaneous Expenses	14,027		
Total Water Utility Expenses		\$ 135,196	\$ 40,347	\$ 6,758

UTILITY NAME:

MILES GRANT WATER & SEWER CO

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY :

Martin County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 7,614	\$ 2,077	\$ 12,114	\$ 3,115	\$	\$
3,257	888	5,181	1,332		
8,191					
		14,614	2,783		1,414
		0			1,496
				2,560	2,560
602	164	957	246		
545	149	868	223		
					0
				1,114	
				7,014	7,013
\$ 20,209	\$ 3,278	\$ 33,734	\$ 7,699	\$ 10,688	\$ 12,483

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		4.313	0.091		3.756
February		4.254	0.069		
March		4.990	0.112		9.086
April		4.922	0.027		
May		3.975	0.105		5.849
June		3.035	0.064		
July		3.304	0.032		5.467
August		3.284	0.079		
September		2.867	0.027		5.711
October		3.347	0.025		
November		4.027	0.070		6.785
December		4.451	0.334		3.895
Total for Year		46.769	1.035	45.734	40.549

If water is purchased for resale, indicate the following:
 Vendor NONE
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
NONE

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	150 gpm	22,882	Groundwater
Well #2	150 gpm	18,659	Groundwater
Well #3	150 gpm	65,418	Groundwater
Well #4	150 gpm	13,168	Groundwater
Well #5	150 gpm	6,686	Groundwater
Well #6	150 gpm	1,983	Groundwater

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>300 gpd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Treatment Plant</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Lime Softening/Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon) <u>300 gpm</u>	Manufacturer: <u>Infilco</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>2.6</u>	Manufacturer: <u>Infilco</u>

UTILITY NAME:

MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY :

MILES GRANT / MARTIN

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,259	1,259
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	2.5
1 1/2"	Displacement or Turbine	5.0	3	15
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalent's				1,318

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC)

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation $40,549 / 365 \text{ days} / 350 \text{ gpd} = 317$
--

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY: MILES GRANT / MARTIN

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary

- 1 Present ERC's * the system can efficiently serve. 365
- 2 Maximum number of ERCs * which can be served 857
- 3 Present system connection capacity (in ERCs *) using existing lines 857
- 4 Future connection capacity (in ERCs *) upon service area buildout 857
- 5 Estimated annual increase in ERCs *. 15
- 6 Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? _____
- 7 Attach a description of the fire fighting facilities. Hydrants with combined hi-service capacity of 1600 gpr
- 8 Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
- 9 When did the company last file a capacity analysis report with the DEP? None filed
- 10 If the present system does not meet the requirements of DEP rules:
 - a Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b Have these plans been approved by DEP? N/A
 - c When will construction begin? N/A
 - d Attach plans for funding the required upgrading.
 - e Is this system under any Consent Order with DEP? No
- 11 Department of Environmental Protection ID # 4430917
- 12 Water Management District Consumptive Use Permit # 43-00086-W
 - a Is the system in compliance with the requirements of the CUP? Yes
 - b If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME:

MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT
31-Dec-99

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
MILES GRANT / MARTIN	352W 308S	
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

UTILITY NAME:

MILES GRANT WATER & SEWER COYEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY :

Martin County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 1,665,064
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	347,426
110	Accumulated Amortization	F-8	4,552
271	Contributions In Aid of Construction	S-7	294,082
252	Advances for Construction	F-20	-
Subtotal			\$ 1,019,004
272	Add Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 73,210
Subtotal			\$ 1,092,214
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		16,259
	Other (Specify):		
WASTEWATER RATE BASE			\$ 1,108,473
WASTEWATER OPERATING INCOME		S-3	\$ 98,551
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>8.89%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: **MILES GRANT WATER & SEWER CO**

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Martin County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 315,254
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 315,254
401	Operating Expenses	S-10A	\$ 130,070
403	Depreciation Expense	S-6A	31,965
	Less: Amortization of CIAC	S-8A	(5,887)
	Net Depreciation Expense		\$ 26,078
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408 10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		15,457
408 11	Property Taxes		19,328
408 12	Payroll Taxes		4,292
408 13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 39,077
409 1	Income Taxes		10,094
410 10	Deferred Federal Income Taxes		11,584
410 11	Deferred State Income Taxes		253
411 10	Provision for Deferred Income Taxes - Credit		(453)
412 10	Investment Tax Credits Deferred to Future Periods		
412 11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 216,703
	Utility Operating Income		\$ 98,551
530	Add Back:		
	Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		4,980
	Total Utility Operating Income		\$ 103,531

YEAR OF REPORT
31-Dec-99

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 17,248	\$ -	\$ -	\$ 17,248
352	Franchises		-		-
353	Land and Land Rights	35,303	-		35,303
354	Structures and Improvements	69,699	101		69,800
355	Power Generation Equipment		-		-
360	Collection Sewers - Force	14,114	-		14,114
361	Collection Sewers - Gravity	231,975	1,060		233,035
362	Special Collecting Structures	27,752	-		27,752
363	Services to Customers	25,774	253		26,027
364	Flow Measuring Devices		-		-
365	Flow Measuring Installations		-		-
366	Reuse Services		-		-
367	Reuse Meters and Meter Installations		-		-
370	Receiving Wells		-		-
371	Pumping Equipment		-		-
374	Reuse Distribution Reservoirs		-		-
375	Reuse Transmission and Distribution System		-		-
380	Treatment and Disposal Equipment		-		-
381	Plant Sewers	1,102,261	26,581	1,188	1,127,654
382	Outfall Sewer Lines		-		-
389	Other Plant Miscellaneous Equipment	106,818	7,676	363	114,131
390	Office Furniture and Equipment		-		-
391	Transportation Equipment		-		-
392	Stores Equipment		-		-
393	Tools, Shop and Garage Equipment		-		-
394	Laboratory Equipment		-		-
395	Power Operated Equipment		-		-
396	Communication Equipment		-		-
397	Miscellaneous Equipment		-		-
398	Other Tangible Plant		-		-
	Total Wastewater Plant	\$ 1,630,944	\$ 35,671	\$ 1,551	\$ 1,665,064

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY: Martin County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 17,248						
352	Franchises							
353	Land and Land Rights		35,303					
354	Structures and Improvements		69,800					
355	Power Generation Equipment		-					
360	Collection Sewers - Force		14,114					
361	Collection Sewers - Gravity		233,035					
362	Special Collecting Structures		27,752					
363	Services to Customers		26,027					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services		-					
367	Reuse Meters and Meter Installations		-					
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers				1,127,654			
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				114,131			
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 17,248	\$ 406,031	\$ -	\$ 1,241,785	\$ -	\$ -	\$ -

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY : Martin County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			2.00%
355	Power Generation Equipment			
360	Collection Sewers - Force			2.00%
361	Collection Sewers - Gravity			2.00%
362	Special Collecting Structures			2.00%
363	Services to Customers			2.00%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			2.00%
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			2.00%
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
31-Dec-99

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY: Martin County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
(a)	(b)				
354	Structures and Improvements	\$ 16,977	\$ 1,393	-	\$ 1,393
355	Power Generation Equipment				
360	Collection Sewers - Force	3,442	283	-	283
361	Collection Sewers - Gravity	54,065	4,640	-	4,640
362	Special Collecting Structures	6,769	555	-	555
363	Services to Customers	(186)	515	-	515
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment				
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment				
381	Plant Sewers	231,549	22,073	-	22,073
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	4,741	2,161	-	2,161
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 317,357	\$ 31,620	\$ -	\$ 31,620

* OTHER CREDITS column (E) * are due to allocation of U/F plant

* Specify nature of transaction
Use () to denote reversal entries

S-6(a)
GROUP

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY : Martin County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 18,370
355	Power Generation Equipment	-	-	-	-	3,725
360	Collection Sewers - Force	-	-	-	-	58,705
361	Collection Sewers - Gravity	-	-	-	-	7,324
362	Special Collecting Structures	-	-	-	-	329
363	Services to Customers	-	-	-	-	-
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-	-
381	Plant Sewers	1,188	-	-	1,188	252,434
382	Outfall Sewer Lines	-	-	-	-	-
389	Other Plant Miscellaneous Equipment	363	-	-	363	6,539
390	Office Furniture and Equipment	-	-	-	-	-
391	Transportation Equipment	-	-	-	-	-
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	-
394	Laboratory Equipment	-	-	-	-	-
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	-
Total Depreciable Wastewater Plant in Service		\$ 1,551	\$ -	\$ -	\$ 1,551	\$ 347,426

* Specify nature of transaction
Use () to denote reversal entries

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY : Martin County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>294,082</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u>-</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u>-</u>
Total Credits		\$ <u>-</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u> </u>
Total Contributions In Aid of Construction		\$ <u>294,082</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY : Martin County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES	-	\$ -	\$ -
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 67,323
Debits during the year:	
Accruals charged to Account 272	\$ 5,887
Other debits (specify):	_____
_____	_____
Total debits	\$ 5,887
Credits during the year (specify):	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ 73,210

UTILITY NAME:

MILES GRANT WATER & SEWER CO

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Martin County

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : Martin County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521 1	Flat Rate Revenues: Residential Revenues	1,192	1,197	\$ 313,394
521 2	Commercial Revenues	4	4	
521 3	Industrial Revenues			
521 4	Revenues From Public Authorities			
521 5	Multiple Family Dwelling Revenues			
521 6	Other Revenues			
521	Total Flat Rate Revenues	1,196	1,201	\$ 313,394
522 1	Measured Revenues: Residential Revenues			
522 2	Commercial Revenues			
522 3	Industrial Revenues			
522 4	Revenues From Public Authorities			
522 5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$ _____
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		1,196	1,201	\$ 313,394
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ _____
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1,860
Total Other Wastewater Revenues				\$ 1,860

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: MILES GRANT WATER & SEWER CO

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY : Martin County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>315,254</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY Martin County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 29,557	\$ 887	\$ 3,547	\$ 5,911	\$ 1,478	\$ 14,187	\$ 3,547
703	Salaries and Wages - Officers, Directors and Majority Stockholders	1,644	49	115	197	82	493	195
704	Employee Pensions and Benefits	25,515			4,334		25,515	
710	Purchased Sewage Treatment	17,337					13,003	
711	Sludge Removal Expense							
715	Purchased Power							
716	Fuel for Power Purchased							
718	Chemicals	1,601					1,601	
720	Materials and Supplies	44,123	1,765	7,060	10,590	2,647	17,649	4,412
731	Contractual Services-Engineering							
732	Contractual Services - Accounting	156						
733	Contractual Services - Legal	166						
734	Contractual Services - Mgt Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	568						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	3,391	102	407	678	170	1,628	406
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp							
759	Insurance - Other	3,072						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense	1,380						
775	Miscellaneous Expenses	1,560						
	Total Wastewater Utility Expenses	\$ 130,070	\$ 2,803	\$ 11,129	\$ 21,710	\$ 4,377	\$ 74,076	\$ 8,560

UTILITY NAME: MILES GRANT WATER & SEWER CO

SYSTEM NAME / COUNTY : Martin County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE	.8 ADMIN. & GENERAL EXPENSES	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE
(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	513					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		156				
733	Contractual Services - Legal		166				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other	284	284				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp						
759	Insurance - Other		3,072				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		0				
767	Regulatory Commission Exp -Other	1,387					
770	Bad Debt Expense	780	780				
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 2,957	\$ 4,458	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT

31-Dec-99

SYSTEM NAME / COUNTY :

MILES GRANT / MARTIN

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,204	1,204
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>1,242</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC)

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days

(b) If no historical flow data are available, use

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day

NOTE:

Total gallons treated includes both treated and purchased treatment

ERC Calculation

$$42,799 / 365 \text{ days} / 280 \text{ gpd} = 419$$

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT 31-Dec-99

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.300 mgd</u>	_____	_____
Basis of Permit Capacity (1)	<u>TMA DF</u>	_____	_____
Manufacturer	<u>Crom</u>	_____	_____
Type (2)	<u>Contact Stabilization</u>	_____	_____
Hydraulic Capacity	<u>.300 mgd</u>	_____	_____
Average Daily Flow	<u>.117 mgd</u>	_____	_____
Total Gallons of Wastewater Treated	<u>42,799 mg</u>	_____	_____
Method of Effluent Disposal	<u>Spray Irrigation To Golf Course</u>	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: MILES GRANT WATER AND SEWER CO.

YEAR OF REPORT
31-Dec-99

SYSTEM NAME / COUNTY : MILES GRANT / MARTIN

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 418
2. Maximum number of ERCs* which can be served 1071
3. Present system connection capacity (in ERCs*) using existing lines 1071
4. Future connection capacity (in ERCs*) upon service area buildout 1071
5. Estimated annual increase in ERCs* 10
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
A filter system is being added to the wastewater plant.
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Miles Grant Golf Course - .117 mgd
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? 1997
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. Aqua Disk Filtration System
 - b. Have these plans been approved by DEP? Yes
 - c. When will construction begin? 2000
 - d. Attach plans for funding the required upgrading. Company approved work order
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # 514302100

* An ERC is determined based on the calculation on S-11.