

CLASS "A"

WATER and/or SEWER UTILITIES

(Gross Revenue of \$750,000 and Over)

ANNUAL REPORT

OF

Decca Utilities A Division of Development and Construction Corporation of America

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DIVISION OF
WATER AND SEWER
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Florida Public Service Commission
Division of Water and Wastewater

**FOR THE
YEAR ENDED DECEMBER 31, 1998**

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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ROBERT H. JACKSON, C.P.A.
ELIZABETH A. MAY, C.P.A.
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March 8, 1999

Officers and Directors
Decca Utilities

We have compiled the 1998 Annual Report of Decca Utilities in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Decca Utilities. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson

CRONIN, JACKSON, NIXON & WILSON

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

YEAR OF REPORT
December 31, 1998

UTILITY NAME: Decca Utilities

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO
(X) ()

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO
(X) ()

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO
(X) ()

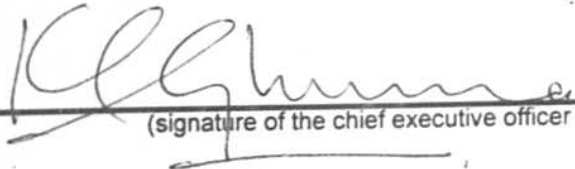
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO
(X) ()

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.
(X) (X) (X) (X)



(signature of the chief executive officer of the utility)

1. 2. 3. 4.
(X) (X) (X) (X)



(signature of the chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

Decca Utilities A Division of Development and Construction Corporation of America
(Exact Name of Utility)

County: Marion

List below the exact mailing address of the utility for which normal correspondence should be sent:

8865 S.W. 104th Lane
Ocala, Florida
Telephone: (352) 854-6210

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Cronin, Jackson, Nixon and Wilson, CPA's
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 34625
Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

8865 S.W. 104th Lane
Ocala, Florida
Telephone: (352) 854-6210

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's
Berenson & Co

Date of original organization of the utility: 8 / 9 / 85

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	%
1.	Development and Construction Corporation of America	100	%
2.			%
3.			%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

E-2 (Revised)

YEAR OF REPORT December 31, 1998
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UTILITY NAME: Decca Utilities

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Kulbir Ghumman	President	Decca Utility	Various matters
James A. Bell	Treasurer	Decca Utility	Various matters
Robert C. Nixon	CPA	Cronin, Jackson, Nixon & Wilson	Rate and accounting matters
Martin S. Freidman	Attorney	Rose, Sundstrom & Bentley	Rate & legal matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Decca Utilities

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- (A) The Company was originally organized in 1985 to provide water and sewer service to the residents of Oak Run subdivision.
- (B) Water and sewer service
- (C) To provide adequate service to its customers and a fair return to its stockholder.
- (D) Water and sewer divisions; residential real estate development.
- (E) Approximately 200 ERC's per year.
- (F) None

UTILITY NAME: Decca Utilities

YEAR OF REPORT
December 31, 1998

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/98

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

Decca Utilities is an operating division of Development and Construction Corporation of America. There are no other affiliates or subsidiaries.

YEAR OF REPORT
December 31, 1998

UTILITY NAME: Decca Utilities

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Kulbir Ghumman James A. Bell	President Secretary/Treasurer	10 %	\$ None
		10 %	\$ None
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Kulbir Ghumman James A. Bell	President Secretary/Treasurer	1	\$ None
		1	\$ None
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Decca Utilities

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None			

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Decca Utilities

YEAR OF REPORT
December 31, 1998

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Kulbir Ghumman	President	Officer	Development and Construction Corporation of America 8865 S.W. 104th Lane Ocala, Florida 32676
James A. Bell	Secretary/Treasurer	Officer	Same

UTILITY NAME: Decca Utilities

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Decca Utilities

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - material and supplies furnished
 - computer services
 - leasing of structures, land and equipment
 - engineering & construction services
 - rental transactions
 - repairing and servicing of equipment
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Development and Construction Corporation of America	Operating salaries, management, accounting, billing, tax, payroll, computer system, maintenance and overhead	Open	P	\$ 536,000

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

UTILITY NAME: Decca Utilities

**COMPOSITE STATISTICS FOR ALL
PRIVATELY OWNED WATER AND SEWER UTILITIES UNDER AGENCY JURISDICTION**

DESCRIPTION (a)	WATER (b)	SEWER (c)
PLANT (Intrastate Only)(000's Omitted):		
Plant in Service _____	\$ 3,859	\$ 5,088
Construction Work In Progress _____		
Plant Acquisition Adjustment _____		
Plant Held For Future Use _____		
Materials and Supplies _____		
Less:		
Accumulated Depreciation and Accumulated Amortization _____	882	1,164
Contributions In Aid Of Construction (Net) _____	1,314	1,707
Net Book Cost _____	\$ 1,663	\$ 2,217
REVENUES AND EXPENSES (Intrastate Only)(000's Omitted):		
Operating Revenues _____	\$ 988	\$ 748
Depreciation and Amortization Expense _____	\$ 65	\$ 118
Income Tax Expense _____	72	62
Taxes Other Than Income _____	667	354
Other Operating Expenses _____		
Total Operating Expenses _____	\$ 804	\$ 534
Net Operating Income _____	\$ 184	\$ 214
Other Income _____	\$ 0	\$ 0
Other Income Deductions _____	1	1
Net Income _____	\$ 183	\$ 213
CUSTOMERS (Intrastate Only):		
Residential - Yearly Average _____	2,793	2,888
Commercial - Yearly Average _____	75	27
Industrial - Yearly Average _____		
Others - Yearly Average _____		
Total _____	2,868	2,915
OTHER STATISTICS (Intrastate Only):		
Average Annual Residential Use Per 1,000 Gallons _____	206	39
Average Annual Residential Cost Per 1,000 Gallons _____	\$ 1.36	\$ 4.70
Average Residential Monthly Bill _____	\$ 21.08	\$ 20.71
Gross Plant Investment Per Customer _____	\$ 1,346	\$ 1,745

UTILITY NAME: Decca Utilities

**COMPOSITE STATISTICS FOR ALL
PRIVATELY OWNED WATER AND SEWER UTILITIES UNDER AGENCY JURISDICTION**

DESCRIPTION (a)	WATER (b)	SEWER (c)
PLANT (Intrastate Only)(000's Omitted):		
Plant in Service _____	\$ 3,859	\$ 5,088
Construction Work In Progress _____		
Plant Acquisition Adjustment _____		
Plant Held For Future Use _____		
Materials and Supplies _____		
Less:		
Accumulated Depreciation and Accumulated Amortization _____	882	1,164
Contributions In Aid Of Construction (Net) _____	1,314	1,707
Net Book Cost _____	\$ 1,663	\$ 2,217
REVENUES AND EXPENSES (Intrastate Only)(000's Omitted):		
Operating Revenues _____	\$ 988	\$ 748
Depreciation and Amortization Expense _____	\$ 65	\$ 118
Income Tax Expense _____	72	62
Taxes Other Than Income _____	667	329
Other Operating Expenses _____		
Total Operating Expenses _____	\$ 804	\$ 509
Net Operating Income _____	\$ 184	\$ 239
Other Income _____	\$ 0	\$ 0
Other Income Deductions _____	1	1
Net Income _____	\$ 183	\$ 238
CUSTOMERS (Intrastate Only):		
Residential - Yearly Average _____	2,793	2,888
Commercial - Yearly Average _____	75	27
Industrial - Yearly Average _____		
Others - Yearly Average _____		
Total _____	2,868	2,915
OTHER STATISTICS (Intrastate Only):		
Average Annual Residential Use Per 1,000 Gallons _____	206	39
Average Annual Residential Cost Per 1,000 Gallons _____	\$ 1.36	\$ 4.48
Average Residential Monthly Bill _____	\$ 21.08	\$ 20.71
Gross Plant Investment Per Customer _____	\$ 1,346	\$ 1,745

FINANCIAL

SECTION

UTILITY NAME: Decca Utilities

YEAR OF REPORT
December 31, 1998

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-105	Utility Plant	F-5	\$ 8,947,146	\$ 8,284,401
108-110	Less: Accumulated Depreciation and Amortization	F-6	(2,046,627)	(1,727,395)
	Net Plant		6,900,519	6,557,006
114-115	Utility Plant Acquisition Adjustments (Net)	F-5		
	Other Plant Adjustments (specify)			
	Total Net Utility Plant		6,900,519	6,557,006
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-7		
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property			
123	Investments in Associated Companies	F-8		
124	Utility Investments	F-8		
125	Other Investments	F-8		
126-127	Special Funds	F-8		
	Total Other Property and Investments			
CURRENT AND ACCRUED ASSETS				
131	Cash		6,857	7,044
132	Special Deposits	F-7		
133	Other Special Deposits	F-7		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-9	73,287	3,714
145	Accounts Receivable from Associated Companies	F-10	31,000	31,000
146	Notes Receivable from Associated Companies	F-10		
151-153	Materials and Supplies	F-11		
161	Stores Expense			
162	Prepayments	F-11		
171	Accrued Interest and Dividends Receivable			
174	Misc. Current and Accrued Assets			
	Total Current and Accrued Assets		111,144	41,758

UTILITY NAME: Decca Utilities

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense _____	F-12		
182	Extraordinary Property Losses _____	F-12		
183	Preliminary Survey and Investigation Charges _____			
184	Clearing Accounts _____			
185	Temporary Facilities _____			
186	Misc. Deferred Debits _____	F-11		
187	Research and Development Expenditures _____	F-11		
190	Accumulated Deferred Income Taxes _____			
	Total Deferred Debits _____			
	TOTAL ASSETS AND OTHER DEBITS _____		\$ 7,011,663	\$ 6,598,764

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Decca Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued _____	F-14		\$
204	Preferred Stock Issued _____	F-14		
202,205	Capital Stock Subscribed _____			
203,206	Capital Stock Liability for Conversion _____			
207	Premium on Capital Stock _____			
209	Reduction in Par or Stated Value of Capital Stock _____			
210	Gain on Resale or Cancellation of Capital Stock _____			
211	Other Paid-in Capital _____			
212	Discount on Capital Stock _____			
213	Capital Stock Expense _____			
214-215	Retained Earnings _____	F-15	2,527,482	2,131,900
216	Reacquired Capital Stock _____			
218	Proprietary Capital (Proprietorship and Partnership Only) _____			
	Total Equity Capital _____		2,527,482	2,131,900
LONG TERM DEBT				
221	Bonds _____	F-16		
222	Reacquire Bonds _____			
223	Advances from Associated Companies _____	F-16	1,384,835	1,486,519
224	Other Long Term Debt _____	F-14		
	Total Long Term Debt _____		1,384,835	1,486,519
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable _____			
232	Notes Payable _____	F-13		
233	Accounts Payable to Associated Co. _____	F-13		
234	Notes Payable to Associated Co. _____	F-13		
235	Customer Deposits _____			
236	Accrued Taxes _____	F-17	78,124	68,780
237	Accrued interest _____	F-18		
238	Accrued Dividends _____			
239	Matured Long Term Debt _____			
240	Matured Interest _____			
241	Miscellaneous Current and Accrued Liabilities _____	F-19		
	Total Current and Accrued Liabilities _____		78,124	68,780

UTILITY NAME: Decca Utilities

YEAR OF REPORT
December 31, 1998

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED CREDITS			
251	Unamortized Premium on Debt _____	F-12		\$ _____
252	Advances for Construction _____	F-19		_____
253	Other Deferred Credits _____			_____
255	Accumulated Deferred Investment Tax Credits _____			_____
	Total Deferred Credits _____			_____
	OPERATING RESERVES			
261	Property Insurance Reserve _____			_____
262	Injuries and Damages Reserve _____			_____
263	Pensions and Benefits Reserve _____			_____
265	Miscellaneous Operating Reserves _____			_____
	Total Operating Reserves _____			_____
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction _____	F-20	3,816,580	3,571,396
272	Accumulated Amortization of Contributions in Aid of Construction _____	F-21	(795,358)	(659,831)
	Total Net C.I.A.C. _____		3,021,222	2,911,565
	ACCUMULATED DEFERRED INCOME TAXES			
281	Accumulated Deferred Income Taxes - Accelerated Depreciation _____			_____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation _____			_____
283	Accumulated Deferred Income Taxes - Other _____			_____
	Total Accum. Deferred Income Taxes _____			_____
	TOTAL EQUITY CAPITAL AND LIABILITIES _____		\$ 7,011,663	\$ 6,598,764

UTILITY NAME: Decca Utilities

COMPARATIVE OPERATING INCOME

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues _____	\$ 1,528,427	F-3(b)	\$ 1,736,099
401	Operating Expenses _____	963,663	F-3(b)	1,021,463
403	Depreciation Expense _____	191,207	F-6	183,705
406	Amortization of Utility Plant Acquisition Adjustment _____			
407	Amortization Expense _____			
408.1	Taxes Other Than Income _____	126,741	F-17	133,546
409.1	Income Taxes _____		F-17	
410.10	Deferred Federal Income Taxes _____			
410.11	Deferred State Income Taxes _____			
411.10	Provision for Deferred Income Taxes - Credit _____			
412.10	Investment Tax Credits Deferred to Future Periods _____			
412.11	Investment Tax Credits Restored to Operating Income _____			
	Utility Operating Expenses _____	1,281,611		1,338,714
	Utility Operating Income _____	246,816		397,385
413	Income From Utility Plant Leased To Others _____			
414	Gains (Losses) From Disposition of Utility Property _____			
	Total Utility Operating Income [Enter here and on Page F-3(c)] _____	246,816		397,385

COMPARATIVE OPERATING INCOME

REF. PAGE (f)	WATER (g)	REF. PAGE (h)	SEWER (c)	OTHER (e)
W-3	\$ 988,205	S-3	\$ 747,894	\$ N/A
W-2	666,636	S-2	354,827	
F-6	65,482	F-6	118,223	
F-6		F-6		
F-17	71,755	F-17	61,791	
F-17		F-17		
	803,873		534,841	
	184,332		213,053	
	184,332		213,053	\$ N/A
	\$ 184,332		\$ 213,053	

UTILITY NAME: Decca Utilities

YEAR OF REPORT
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COMPARATIVE OPERATING INCOME (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	Total Utility Operating Income [From Page F-3(a)]	246,816		397,385
	OTHER INCOME AND DEDUCTIONS			
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income	147		112
420	Allowance for Funds Used During Construction			
421	Nonutility Income			(1,915)
426	Miscellaneous Nonutility Expenses	(1,688)		(1,915)
	Total Other Income and Deductions	(1,541)		(1,803)
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income		F-17	
409.20	Income Taxes		F-17	
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable to Other Income			
	INTEREST EXPENSE			
427	Interest Expense		F-18	
428	Amortization of Debt Discount & Expense		F-12	
429	Amortization of Premium on Debt		F-12	
	Total Interest Expense			
	EXTRAORDINARY ITEMS			
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items			
	NET INCOME	\$ 245,275		\$ 395,582

UTILITY NAME: Decca Utilities

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	SEWER UTILITY (e)
101	Utility Plant In Service _____	F-5	\$ 3,859,308	\$ 5,087,838
	Less:			
	Nonused and Useful Plant (1) _____			
108.1	Accumulated Depreciation _____	F-6	882,498	1,164,129
110.1	Accumulated Amortization _____	F-6		
271	Contributions in Aid of Construction _____	F-20	1,604,583	2,211,997
252	Advances for Construction _____	F-19		
	Subtotal _____		1,372,227	1,711,712
	Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction _____	F-21	290,189	505,169
	Subtotal _____		1,662,416	2,216,881
	Plus or Minus:			
114	Acquisition Adjustments (2) _____	F-5		
115	Accumulated Amortization of Acquisition Adjustments (2) _____	F-5		
	Working Capital Allowance (3) _____		83,330	44,353
	Other (Specify): _____			

	RATE BASE _____		\$ 1,745,746	\$ 2,261,234
	UTILITY OPERATING INCOME _____		\$ 184,332	\$ 213,053
	ACHIEVED RATE OF RETURN _____		10.56 %	9.42 %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculated using the 1/8th of O & M method.

UTILITY NAME: Decca Utilities

UTILITY PLANT (ACCTS. 101 - 106)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
	Plant Accounts				
101	Utility Plant In Service	\$ 3,859,308	\$ 5,087,838	\$ N/A	\$ 8,947,146
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
	Total Utility Plant	\$ 3,859,308	\$ 5,087,838	\$	\$ 8,947,146

UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACQUISITION ADJUSTMENTS (114):				
N/A	\$	\$	\$	\$
Total Plant Acquisition Adjs.		N/A		N/A
ACCUMULATED AMORTIZATION (115):				
Total Accumulated Amortization				
Net Acquisition Adjustments	\$ N/A	\$ N/A	\$ N/A	\$ N/A

UTILITY NAME: Decca Utilities

ACCUMULATED DEPRECIATION (ACCT. 108)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year _____	\$ 771,356	\$ 956,039	\$ N/A	\$ 1,727,395
Credits during year:				
Accruals charged:				
to Account 108.1 _____	111,142	208,090		319,232
to Account 108.2 _____				
to Account 108.3 _____				
Accruals charged other accounts (specify) _____				
Salvage _____				
Other Credits (specify) _____				

Total credits _____	111,142	208,090		319,232
Debits during year:				
Book cost of plant retired _____				
Cost of removal _____				
Other debits (specify) _____				

Total debits _____				
Balance end of year _____	\$ 882,498	\$ 1,164,129	\$ N/A	\$ 2,046,627

ACCUMULATED AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year _____ N/A	\$ _____	\$ _____	\$ _____	\$ _____
Credits during year:				
Accruals charged:				
to Account 110 _____				
Accruals charged other accounts (specify) _____				

Total credits _____				
Debits during year:				
Book cost of plant retired _____				
Other debits (specify) _____				

Total debits _____				
Balance end of year _____	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME: Decca Utilities

NONUTILITY PROPERTY (ACCT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121. Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR BALANCE (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Nonutility Property _____	\$ _____	\$ _____	\$ _____	\$ N/A

SPECIAL DEPOSITS (ACCTS. 132 - 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (ACCT. 132): N/A	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total Special Deposits _____	\$ _____
SPECIAL DEPOSITS (ACCT. 132): N/A	\$ _____
_____	_____
_____	_____
_____	_____
Total Special Deposits _____	\$ _____

UTILITY NAME: Decca Utilities

INVESTMENTS AND SPECIAL FUNDS (ACCTS. 123 - 127)

Report hereunder all investments and special funds carried in Accounts 123 thru 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A _____ _____ _____ _____ _____ Total Investment In Associated Companies _____	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ \$ _____
UTILITY INVESTMENTS (ACCT. 124): N/A _____ _____ _____ _____ _____ Total Utility Investments _____	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ \$ _____
OTHER INVESTMENTS (ACCT. 125): N/A _____ _____ _____ _____ _____ Total Other Investments _____	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ \$ _____
SPECIAL FUNDS (ACCTS. 126 & 127) N/A _____ _____ _____ _____ _____ Total Special Funds _____	\$ _____ _____ _____ _____ _____ \$ _____	

UTILITY NAME: Decca Utilities

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ACCOUNTS AND NOTES RECEIVABLE - NET (ACCTS. 141 - 144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
ACCOUNTS RECEIVABLE:	
Customer Accounts Receivable (Acct. 141):	
Water__ (Water & Sewer Combined) _____	\$ 73,287
Sewer _____	
Other _____	
Total Customer Accounts Receivable _____	73,287
OTHER ACCOUNTS RECEIVABLE (Acct. 142):	
_____	\$

Total Other Accounts Receivable _____	
NOTES RECEIVABLE (Acct. 144):	
_____	\$

Total Notes Receivable _____	
Total Accounts and Notes Receivable _____	73,287
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Acct. 143):	
Balance First of Year _____ N/A _____	\$
Add: Provision for uncollectables for current year _____	
Collections of accounts previously written off _____	
Utility accounts _____	
Others _____	
Total Additions _____	
Deduct accounts written off during year:	
Utility accounts _____	
Others _____	
Total accounts written off _____	
Balance end of year _____	
Total Accounts and Notes Receivable - Net _____	\$ 73,287

UTILITY NAME: Decca Utilities

YEAR OF REPORT
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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 145)

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Development and Construction Corporation of America	\$ 31,000
Total _____	\$ 31,000

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 146)

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
		\$
Total _____		\$ None

UTILITY NAME: Decca Utilities

MATERIALS AND SUPPLIES (ACCTS. 151 - 153)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Plant Material and Supplies (Acct. 151) _____	N/A	N/A	N/A	\$ _____
Merchandise (Acct. 152) _____	_____	_____	_____	_____
Other Materials and Supplies (Acct. 153) _____	_____	_____	_____	_____
Total Materials and Supplies _____	_____	_____	_____	\$ N/A

PREPAYMENTS (ACCT. 162)

DESCRIPTION (a)	TOTAL (b)
Prepaid Insurance _____	\$ _____
Prepaid Rents _____	_____
Prepaid Interest _____	_____
Prepaid Taxes _____	_____
Other Prepayments (Specify): _____	_____
Total Prepayments _____	\$ N/A

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186):

DESCRIPTION (a)	TOTAL (b)
MISCELLANEOUS DEFERRED DEBITS (Acct. 186):	
Deferred Rate Case Expense (Acct. 186.1) _____	\$ _____
Other Deferred Debits (Acct 186.2) _____	_____
Total Miscellaneous Deferred Debits _____	\$ NONE

UTILITY NAME: Decca Utilities

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Acct. 181):		
N/A	\$	\$

Total Unamortized Debt Discount and Expense _____	\$	\$
UNAMORTIZED PREMIUM ON DEBT (Acct. 251):		
N/A	\$	\$

Total Unamortized Premium on Debt _____	\$	\$

EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$

Total Extraordinary Property Losses _____	\$

UTILITY NAME: Decca Utilities

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION (a)	NOMINAL DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
ACCOUNT 232 - NOTES PAYABLE:					
N/A			%		\$
			%		
			%		
			%		
			%		
Total Account 232					\$
ACCOUNT 234 - NOTES PAYABLE TO ASSOCIATED COMPANIES:					
N/A			%		\$
			%		
			%		
			%		
			%		
Total Account 234					\$

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Report each account payable separately.	
DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ NONE

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UTILITY NAME: Decca Utilities

CAPITAL STOCK (ACCTS. 201 and 204)

DESCRIPTION (a)	COMMON STOCK (b)	PREFERRED STOCK (c)
Par or stated value per share _____	\$ N/A	\$ N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____	\$ _____	\$ _____
Dividends declared per share for year _____	\$ _____	\$ _____

LONG TERM DEBT (ACCT. 224)

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
	RATE (d)	FREQUENCY OF PAYMENT (e)	
	%		\$ _____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
Total _____			\$ NONE

UTILITY NAME: Decca Utilities

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock.
Show amounts of dividends per share.
2. Show separately the state and federal income tax effect of items shown in
Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year _____	\$ 2,131,900
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____ Total Credits _____ Debits: _____ _____ Total Debits _____	
435	Balance transferred from Income _____	395,582
436	Appropriations of Retained Earnings: _____ _____	
	Total appropriations of Retained Earnings _____	
437	Dividends declared: Preferred stock dividends declared _____	
438	Common stock dividends declared _____	
	Total Dividends Declared _____	
	Balance end of year _____	2,527,482
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ Total Appropriated Retained Earnings _____	
	Total Retained Earnings _____	\$ 2,527,482

Notes to Statement of Retained Earnings:

UTILITY NAME: Decca Utilities

BONDS (ACCT. 221)

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	RATE (b)	FREQUENCY OF PAYMENT (c)	
N/A	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total -----			\$

ADVANCES FROM ASSOCIATED COMPANIES (ACCT. 223)

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Division equity invested in the Utility by Development and Construction Corporation of America	\$ 1,384,835
Total -----	\$ 1,384,835

UTILITY NAME: Decca Utilities

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ACCRUED TAXES (ACCT. 236)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER (e)	TOTAL (f)
	Balance First of Year _____	\$ 37,503	\$ 31,277	\$ N/A	\$ 68,780
	Accruals Charged:				
408.10	Utility Regulatory Assessment Fees _____	44,469	33,655		78,124
408.11	Property Taxes _____	27,236	28,086		55,322
408.12	Payroll Taxes _____				
408.13	Other Taxes & Licenses _____	50	50		100
409.10	Federal Income Taxes _____				
409.11	State Income Taxes _____				
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2) _____				
	Total Taxes Accrued _____	71,755	61,791		133,546
	Taxes Paid During Year:				
408.10	Utility Regulatory Assessment Fees _____	37,503	31,277		68,780
408.11	Property Taxes _____	27,236	28,086		55,322
408.12	Payroll Taxes _____				
408.13	Other Taxes & Licenses _____	50	50		100
409.10	Federal Income Taxes _____				
409.11	State Income Taxes _____				
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2) _____				
	Total Taxes Paid _____	64,789	59,413		124,202
	Balance End of Year _____	\$ 44,469	\$ 33,655	\$ N/A	\$ 78,124

UTILITY NAME: Decca Utilities

ACCRUED INTEREST (ACCT. 237)

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - ACCRUED INTEREST ON LONG TERM DEBT:	\$ _____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account No. 237.1__	_____	_____	_____	_____	NONE
ACCOUNT NO. 237.2 - ACCRUED INTEREST ON OTHER LIABILITIES:	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.2 _____	_____	_____	_____	_____	_____
Total Account 237 _____	\$ _____	_____	\$ _____	\$ _____	\$ NONE

**REGULATORY COMMISSION EXPENSE - AMORTIZATION
OF RATE CASE EXPENSE (ACCTS. 666 and 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCT. NO. 186.1 (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
N/A	\$ _____	\$ _____	_____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total _____	\$ _____	\$ _____	_____	\$ _____

UTILITY NAME: Decca Utilities

YEAR OF REPORT
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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (ACCT. 241)

DESCRIPTION (a)	BALANCE END OF YEAR (b)
	\$
Total Miscellaneous Current and Accrued Liabilities _____	\$ NONE

ADVANCES FOR CONSTRUCTION (ACCT. 252)

NAME OF PAYOR (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
N/A	\$		\$	\$	\$
Total _____	\$		\$	\$	\$

UTILITY NAME: Decca Utilities

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & S OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year -----	\$ 1,509,699	\$ 2,061,697	\$ N/A	\$ 3,571,396
Add credits during year:				
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") -----	94,500	126,000		220,500
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") -----	384	24,300		24,684
Total Credits -----	94,884	150,300		245,184
Less debits charged during the year (All debits charged during year must be explained below) -----				
Total Contributions In Aid of Construction -----	\$ 1,604,583	\$ 2,211,997	\$ N/A	\$ 3,816,580

Explain all debits charged to Account 271 below:

Blank area for explaining debits charged to Account 271.

YEAR OF REPORT December 31, 1998
--

UTILITY NAME: Decca Utilities

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	WATER (d)	SEWER (e)
Plant Capacity Charges	210	\$ 450.00	\$ 94,500	\$
Plant Capacity Charges	210	600.00		126,000
Total Credits			\$ 94,500	\$ 126,000

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & S OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 244,529	\$ 415,302	\$ N/A	\$ 659,831
Debits during year:				
Accruals charged to Account 272	45,660	89,867		135,527
Other debits (specify):				
Total debits	45,660	89,867		135,527
Credits during year (specify):				
Total Credits				
Balance end of year	\$ 290,189	\$ 505,169	\$ N/A	\$ 795,358

UTILITY NAME: Decca Utilities

SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)	SEWER (d)
Marion County	Property	\$ 384	\$ 24,300
Total Credits -----		\$ 384	\$ 24,300

UTILITY NAME: Decca Utilities

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year _____		\$ _____
Reconciling items for the year:		
Taxable income not reported on the books:		
_____		_____
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
Income recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
Federal tax net income _____		\$ _____
Computation of tax:		
<p>The Utility is a Subchapter 'S' Corporation for income tax purposes; therefore, this schedule is not applicable;</p>		

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

YEAR OF REPORT December 31, 1998
--

UTILITY NAME: Decca Utilities

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ N/A	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	%	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$ <u>N/A</u>	<u> </u> %		<u> </u> %

- (1) Should equal amounts on Schedule B, Column (f), page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: <u>10.73</u> %
Commission order approving AFUDC rate: <u>22621</u>

**** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR ****

YEAR OF REPORT
December 31, 1998

UTILITY NAME: Decca Utilities

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ N/A	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain)					
Total	\$ <u>N/A</u>	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

WATER

OPERATION

SECTION

UTILITY NAME: Decca Utilities

YEAR OF REPORT
December 31, 1998

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
301	Organization_____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____
304	Structure and Improvements_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____
307	Wells and Springs_____	222,982	9,456	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____
311	Pumping Equipment_____	29,940	_____	_____
320	Water Treatment Equipment_____	181,039	_____	_____
330	Distribution Reservoirs and Standpipes_____	708,815	_____	_____
331	Transmission and Distribution Mains_____	2,014,585	192,189	_____
333	Services_____	235,287	54,007	_____
334	Meters and Meter Installations_____	96,733	20,248	_____
335	Hydrants_____	79,264	14,763	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____
	Total Water Plant_____	\$ 3,568,645	\$ 290,663	\$ _____

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

	.1	.2	.3	.4	.5
CURRENT YEAR (f)	INTANGIBLE PLANT (g)	SOURCE OF SUPPLY AND PUMPING PLANT (h)	WATER TREATMENT PLANT (i)	TRANSMISSION AND DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
\$ _____	\$ _____	_____	_____	_____	_____
_____	_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
232,438	_____	232,438	_____	_____	_____
_____	_____	_____	_____	_____	_____
29,940	_____	29,940	_____	_____	_____
181,039	_____	_____	181,039	_____	_____
708,815	_____	_____	_____	708,815	_____
2,206,774	_____	_____	_____	2,206,774	_____
289,294	_____	_____	_____	289,294	_____
116,981	_____	_____	_____	116,981	_____
94,027	_____	_____	_____	94,027	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
\$ 3,859,308	\$ _____	\$ 262,378	\$ 181,039	\$ 3,415,891	\$ _____

UTILITY NAME: Decca Utilities

WATER UTILITY EXPENSE ACCOUNTS

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits			
610	Purchased Water			
615	Purchased Power	66,740		
616	Fuel for Power Purchased			
618	Chemicals	10,044		
620	Materials and Supplies	80,925		
631	Contractual Services - Engineering	600		
632	Contractual Services - Accounting			
633	Contractual Services - Legal	299		
634	Contractual Services - Management Fees	400,120		40,012
635	Contractual Services - Other	107,908		41,080
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense			
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Compensation			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Expenses Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses			
	Total Water Utility Expenses	\$ 666,636	\$	\$ 81,092

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
66,740					
10,044					
80,925		600			
					299
240,072	32,010		28,008	18,005	42,013
		7,805	59,023		
\$ <u>397,781</u>	\$ <u>32,010</u>	\$ <u>8,405</u>	\$ <u>87,031</u>	\$ <u>18,005</u>	\$ <u>42,312</u>

UTILITY NAME: Decca Utilities

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue _____			\$ _____
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers _____	2,688	2,898	706,569
461.2	Metered Sales to Commercial Customers _____	75	75	281,636
461.3	Metered Sales to Construction Customers _____			
461.4	Metered Sales to Public Authorities _____			
461.5	Metered Sales to Multiple Family Dwellings _____			
	Total Metered Sales _____	2,763	2,973	988,205
	Fire Protection Revenue:			
462.1	Public Fire Protection _____			
462.2	Private Fire Protection _____			
	Total Fire Protection Revenue _____			
464	Other Sales to Public Authorities _____			
465	Sales to Irrigation Customers _____			
466	Sales for Resale _____			
467	Interdepartmental Sales _____			
	Totals _____	2,763	2,973	988,205
	Other Water Revenues:			
469	Guaranteed Revenues _____			
470	Forfeited Discounts _____			
471	Miscellaneous Service Revenues _____			
472	Rents From Water Property _____			
473	Interdepartmental Rents _____			
474	Other Water Revenues _____			
	Total Other Water Revenues _____			
	Total Water Operating Revenues _____			\$ 988,205

UTILITY NAME: Decca Utilities

YEAR OF REPORT
December 31, 1998

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (f)
301	Organization -----		%	%
302	Franchises -----		%	%
304	Structure and Improvements -----		%	%
305	Collecting and Impounding Reservoirs -----		%	%
306	Lake, River and Other Intakes -----		%	3.70 %
307	Wells and Springs -----	27	%	
308	Infiltration Galleries and Tunnels -----		%	%
309	Supply Mains -----		%	%
310	Power Generation Equipment -----		%	6.67 %
311	Pumping Equipment -----	15	%	5.88 %
320	Water Treatment Equipment -----	17	%	
330	Distribution Reservoirs and Standpipes -----	37	%	2.70 %
331	Transmission and Distribution Mains -----	38	%	2.63 %
333	Services -----	35	%	2.86 %
334	Meters and Meter Installations -----	17	%	5.88 %
335	Hydrants -----	38	%	2.63 %
339	Other Plant and Miscellaneous Equipment (Fire Mains) -----		%	%
340	Office Furniture and Equipment -----		%	%
341	Transportation Equipment -----		%	%
342	Stores Equipment -----		%	%
343	Tools, Shop and Garage Equipment -----		%	%
344	Laboratory Equipment -----		%	%
345	Power Operated Equipment -----	10	%	10.00 %
346	Communication Equipment -----		%	%
347	Miscellaneous Equipment -----		%	%
348	Other Tangible Plant -----		%	%
	Water Plant Composite Depreciation Rate *		%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Decca Utilities

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
304	Structure and Improvements _____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	39,336	8,302	_____	8,302
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	_____	_____	_____	_____
310	Power Generation Equipment _____	_____	_____	_____	_____
311	Pumping Equipment _____	13,697	1,996	_____	1,996
320	Water Treatment Equipment _____	109,051	10,649	_____	10,649
330	Distribution Reservoirs and Standpipes _____	156,303	18,653	_____	18,653
331	Transmission and Distribution Mains _____	356,848	55,181	_____	55,181
333	Services _____	51,746	7,527	_____	7,527
334	Meters and Meter Installations _____	32,490	6,453	_____	6,453
335	Hydrants _____	10,983	2,381	_____	2,381
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	_____	_____	_____	_____
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	902	_____	_____	0
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Depreciable Water Plant In Service _____	\$ 771,356	\$ 111,142	\$ _____	\$ 111,142

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Decca Utilities
SYSTEM NAME: Same

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		42,690	1,900	40,790	40,808
February		35,803	2,580	33,223	34,225
March		51,736	3,470	48,266	49,455
April		68,774	2,980	65,794	65,742
May		83,981	2,945	81,036	80,279
June		71,480	1,645	69,835	68,329
July		53,984	2,655	51,329	51,604
August		55,730	2,720	53,010	53,273
September		47,422	2,235	45,187	45,332
October		68,207	2,555	65,652	65,200
November		65,254	2,555	62,699	62,378
December		62,509	2,950	59,559	59,755
Total for year		707,570	31,190	676,380	676,380

If water is purchased for resale, indicate the following:

Vendor N/A
Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

UTILITY NAME: Decca Utilities
SYSTEM NAME: Same

WATER TREATMENT PLANT INFORMATION

Type of treatment (reverse osmosis, etc.): Chlorination
Methods used (sedimentation, chemical, aerated, etc.): Chemical Injection

LIME TREATMENT

Unit rating (GPM): N/A Manufacturer: _____

FILTRATION

Type and area: Pressure - Square Feet: _____
 Gravity - GPM/Square Feet: _____

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	ADDITIONS	RETIREMENTS	MAINS END OF YEAR (in feet)
PVC	16"	4,150			4,150
PVC	12"	35,465			35,465
PVC	10"	9,236	2,542		11,778
PVC	8"	57,851	5,096		62,947
PVC	6"	65,915	7,648		73,563
PVC	4"	13,194	1,683		14,877
PVC	2"	4,659			4,659
Total feet of mains		190,470	16,969		207,439

SERVICES AND METERS

METERS IN SERVICE	METERS BEGINNING OF YEAR	ADDITIONS	RETIREMENTS	METERS END OF YEAR
5/8" - 3/4"	2,823	414		3,237
1"	16			16
1 1/2"				
2"	10			10
3"				
4"	5			5
6"	2	1		3
8"				
Other (Specify): _____				
Total meters in service	2,856	415		3,271
Total meters in stock (Under construction)	(93)	(205)		(298)
Number of services in use	2,763	210		2,973

UTILITY NAME: Decca Utilities
SYSTEM NAME: Same

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	#1 1983	#2 1985	#3 1986	#4 1987
Types of Well Construction and Casing _____	Submersible w/ iron casing	Submersible w/ iron casing	Turbine w/ iron casing	Turbine w/ iron casing
Depth of Wells _____	200'	440'	265'	216'
Diameters of Wells _____	8"	10"	10"	10"
Pump - GPM _____	300	550	610	1,020
Motor - HP _____	30	30	60	75
Yeilds of Wells in GPD _____	21,473	83,189	169,082	339,063
Auxillary Power _____	None	None	125 kw Generator	125 kw Generator

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete, or pneumatic) _____	Steel	Steel	Steel	
Capacity of Tank _____	650,000	10,000	10,000	
Ground of Elevated _____	Elevated	Ground	Ground	

HIGH SERVICE PUMPING

MOTORS (a)	(b)	(c)	(d)	(e)
Manufacturer _____	N/A			
Type _____				
Rated Horsepower _____				
PUMPS				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: Decca Utilities
SYSTEM NAME: Same

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	#5 1995	#7 1998		
Types of Well Construction and Casing _____	Turbine w/ iron casing	Turbine w/ iron casing		
Depth of Wells _____	378'	250'		
Diameters of Wells _____	12"	10"		
Pump - GPM _____	1,100	850		
Motor - HP _____	75	30		
Yields of Wells in GPD _____	Unknown	Unknown		
Auxiliary Power _____	125 kw Generator	None		

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete, or pneumatic) _____				
Capacity of Tank _____				
Ground of Elevated _____				

HIGH SERVICE PUMPING

MOTORS (a)	(b)	(c)	(d)	(e)
Manufacturer _____				
Type _____				
Rated Horsepower _____				
PUMPS				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: Decca Utilities
SYSTEM NAME: Same

SOURCE OF SUPPLY

List for each source of supply:		See detail of wells on Page W-8	
Gallons per day of source _____	3,168,000	_____	_____
Type of source _____	Wells	_____	_____

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type _____	Gas Chlorination	_____	_____
Make _____	Capital Mdl # 481	_____	_____
Gallons per day capacity _____	3,168,000	_____	_____
Method of measurement _____	Flow Meter	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's * that system can efficiently serve. 4,616
- Estimated annual increase in ERC's * . Approximatly 200
- List fire fighting facilities and capacities Fire Hydrant - 178; 4" overhead Quickfill - 1
- List percent of certificate area where service connection are installed (total for each county). 80 %; Marion County
- What is the current need for system upgrading and/or expansion? None
- What are plans for future upgrading and/or expansion? None
- Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? Henigar & Ray, Ocala, Florida
- Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? Yes

* ERC = (Total Gallons Sold / 365 Days) / 350 Gallons Per Day

Revised - 3-29-99

YEAR OF REPORT
December 31, 1998

UTILITY NAME: Decca Utilities
SYSTEM NAME: Same

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	3,237	3,237
3/4"	Displacement	1.5		
1"	Displacement	2.5	16	40
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	10	80
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	5	125
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	3	150
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents -----				3,632

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{676,380,000}{\text{(total gallons sold)}} \right) / 365 \text{ days} / 350 \text{ gpd} = 5,295$$

**SEWER
OPERATION
SECTION**

UTILITY NAME: Decca Utilities

SEWER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
351	Organization _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____
353	Land and Land Rights _____	_____	_____	_____
354	Structure and Improvements _____	_____	78,328	_____
360	Collection Sewers - Force _____	297,008	5,820	_____
361	Collection Sewers - Gravity _____	1,800,535	254,519	_____
362	Special Collecting Structures _____	_____	_____	_____
363	Services to Customers _____	_____	_____	_____
364	Flow Measuring Devices _____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____
371	Pumping Equipment _____	242,969	31,500	_____
380	Treatment and Disposal Equipment _____	2,302,758	62,674	_____
381	Plant Sewers _____	_____	_____	_____
382	Outfall Sewer Lines _____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____
390	Office Furniture and Equipment _____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____
394	Laboratory Equipment _____	10,090	1,637	_____
395	Power Operated Equipment _____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____
	Total Sewer Plant _____	\$ 4,653,360	\$ 434,478	\$ _____

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SEWER UTILITY PLANT MATRIX

	.1	.2	.3	.4	.5
CURRENT YEAR (f)	INTANGIBLE PLANT (g)	COLLECTION PLANT (h)	SYSTEM PUMPING PLANT (i)	TREATMENT AND DISPOSAL PLANT (j)	GENERAL PLANT (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
78,328		302,828		78,328	
302,828		2,055,054			
2,055,054					
274,469			274,469	2,365,432	
2,365,432					
11,727					11,727
\$ 5,087,838	\$ _____	\$ 2,357,882	\$ 274,469	\$ 2,443,760	\$ 11,727

UTILITY NAME: Decca Utilities

YEAR OF REPORT
December 31, 1998

SEWER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			COLLECTION EXPENSES - OPERATIONS (d)	COLLECTION EXPENSES - MAINTENANCE (e)
701	Salaries and Wages - Employees _____	\$ _____	\$ _____	\$ _____
703	Salaries and Wages - Officers, Directors and Majority Stockholders _____	_____	_____	_____
704	Employee Pensions and Benefits _____	_____	_____	_____
710	Purchased Sewage Treatment _____	_____	_____	_____
711	Sludge Removal Expense _____	44,933	_____	_____
715	Purchased Power _____	66,133	_____	_____
716	Fuel for Power Purchased _____	_____	_____	_____
718	Chemicals _____	6,100	_____	_____
720	Materials and Supplies _____	39,859	_____	_____
731	Contractual Services - Engineering _____	7,581	_____	_____
732	Contractual Services - Accounting _____	616	_____	_____
733	Contractual Services - Legal _____	578	_____	_____
734	Contractual Services - Management Fees _____	135,880	_____	6,794
735	Contractual Services - Other _____	53,147	_____	_____
741	Rental of Building/Real Property _____	_____	_____	_____
742	Rental of Equipment _____	_____	_____	_____
750	Transportation Expense _____	_____	_____	_____
756	Insurance - Vehicle _____	_____	_____	_____
757	Insurance - General Liability _____	_____	_____	_____
758	Insurance - Workmens Compensation _____	_____	_____	_____
759	Insurance - Other _____	_____	_____	_____
760	Advertising Expense _____	_____	_____	_____
766	Regulatory Commission Expenses - Amortization of Rate Case Expense _____	_____	_____	_____
767	Regulatory Commission Expenses Other _____	_____	_____	_____
770	Bad Debt Expense _____	_____	_____	_____
775	Miscellaneous Expenses _____	_____	_____	_____
	Total Sewer Utility Expenses _____	\$ 354,827	\$ _____	\$ 6,794

UTILITY NAME: Decca Utilities

SEWER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
	Flat Rate Revenues:			\$
521.1	Residential Revenues _____			
521.2	Commercial Revenues _____			
521.3	Industrial Revenues _____			
521.4	Revenues From Public Authorities _____			
521.5	Multiple Family Dwelling Revenues _____			
521.6	Other Revenues _____			
	Total Flat Rate Revenues _____			
	Measured Revenues:			
522.1	Residential Revenues _____	2,783	2,993	717,580
522.2	Commercial Revenues _____	27	27	30,314
522.3	Industrial Revenues _____			
522.4	Revenues From Public Authorities _____			
522.5	Multiple Family Dwelling Revenues _____			
	Total Measured Revenues _____	2,810	3,020	747,894
523	Revenues From Public Authorities _____			
524	Revenues From Other Systems _____			
525	Interdepartmental Revenues _____			
	Totals _____	2,810	3,020	747,894
	Other Sewer Revenues:			
530	Guarenteed Revenues _____			
531	Sale of Sludge _____			
532	Forfeited Discounts _____			
534	Rents From Sewer Property _____			
535	Interdepartmental Rents _____			
536	Other Sewer Revenues _____			
	Total Other Sewer Revenues _____			
	Total Sewer Operating Revenues _____			\$ 747,894

UTILITY NAME: Decca Utilities

BASIS FOR SEWER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (f)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
360	Collection Sewers - Force	27	%	3.70 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	15	%	6.67 %
380	Treatment and Disposal Equipment	18	%	5.56 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant and Miscellaneous Equipment		%	%
390	Office Furniture and Equipment		%	%
391	Transportation Equipment		%	%
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	10	%	10.00 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
	Sewer Plant Composite Depreciation Rate		%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Decca Utilities

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
354	Structure and Improvements_____	_____	2,142	_____	2,142
360	Collection Sewers - Force_____	63,837	11,078	_____	11,078
361	Collection Sewers - Gravity_____	291,651	48,533	_____	48,533
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	97,342	16,723	_____	16,723
380	Treatment and Disposal Equipment_____	500,935	128,869	_____	128,869
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	1,372	745	_____	745
395	Power Operated Equipment_____	902	_____	_____	0
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Depreciable Sewer Plant In Service_____	\$ 956,039	\$ 208,090	\$ _____	\$ 208,090

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Decca Utilities
 SYSTEM NAME: Same

YEAR OF REPORT
 December 31, 1998

PUMPING EQUIPMENT

	1	2	3	4	5	6
Lift station number _____						
Make or type and nameplate data of pump _____	Hydromatic 4"	Hydromatic 4"	Flyght 4"	Hydromatic 4"	Hydromatic 4"	Hydromatic 4"
Year installed _____	1985	1986	1987	1988	1991	1992
Rated capacity_ (GPM) _____	200	300	150	250	175	90
Size _____	6'	6'	6'	6'	6'	6'
Power:						
Electric _____	X	X	X	X	X	X
Mechanical _____						
Nameplate data of motor _____	7.5 HP 230V 26A	15 HP 460V 26A	7.5 HP 230V 20A	7.5 HP 208V 28A	5 HP 480V 7.6A	5 HP 460V 7.8A

	7	8	9	10	11	12
Lift station number _____						
Make or type and nameplate data of pump _____	Hydromatic 4"	Hydromatic 6"	Hydromatic 4"	Hydromatic 4"	Hydromatic 4"	Hydromatic 4"
Year installed _____	1993	1993	1995	1996	1996	1997
Rated capacity_ (GPM) _____	200	700	132	183	183	501
Size _____	4"	4"	4"	4"	4"	4"
Power:						
Electric _____	X	X	X	X	X	X
Mechanical _____						
Nameplate data of motor _____	2 x 5 HP 460V 7.6A	2 x 25 HP 460V 34A	5 HP 230V 29.5A	5 HP 480V 7.6A	5 HP 480V 7.6A	10 HP 480V 14.7A

SERVICE CONNECTIONS

Size (inches) _____	4"					
Type (PVC, VCP, etc) _____	PVC					
Average length _____	40'					
Number of active service connections _____	3,020					
Beginning of year _____	2,810					
Added during year _____	210					
Retired during year _____						
End of year _____	3,020					
Give full particulars concerning inactive connections _____	None					

UTILITY NAME: Decca Utilities
 SYSTEM NAME: Same

YEAR OF REPORT
 December 31, 1998

PUMPING EQUIPMENT

Lift station number _____	13	14				
Make or type and nameplate data of pump _____	Hydromatic 4"	Hydromatic 4"				
Year installed _____	1998	1998				
Rated capacity _____	221	126				
Size _____	4"	4"				
Power:						
Electric _____	X	X				
Mechanical _____						
Nameplate data of motor _____	10 HP 460V 14.7A	5 HP 460V 7.6A				

Lift station number _____						
Make or type and nameplate data of pump _____						
Year installed _____						
Rated capacity _____						
Size _____						
Power:						
Electric _____						
Mechanical _____						
Nameplate data of motor _____						

Lift station number _____						
Make or type and nameplate data of pump _____						
Year installed _____						
Rated capacity _____						
Size _____						
Power:						
Electric _____						
Mechanical _____						
Nameplate data of motor _____						

UTILITY NAME: Decca Utilities
SYSTEM NAME: Same

COLLECTING MAINS

COLLECTING MAINS:						
Size (inches) _____	8"	10"				
Type of main _____	PVC	PVC				
Length of main (nearest foot):						
Beginning of year _____	57,644	1,203				
Added during year _____	16,034					
Retired during year _____						
End of year _____	73,678	1,203				
MANHOLES:						
Size (inches) _____	4'					
Type (Brick/Concrete) _____	Precast					
Number:	Concrete					
Beginning of year _____	719					
Added during year _____	(33)					
Retired during year _____						
End of year _____	686					

FORCE MAINS

FORCE MAINS:						
Size (inches) _____	6"	12"	4"	10"		
Type of main _____	PVC	PVC	PVC	PVC		
Length of main (nearest foot):						
Beginning of year _____	12,560	7,050	1,400	4,350		
Added during year _____	1,200		1,164			
Retired during year _____						
End of year _____	13,760	7,050	2,564	4,350		

UTILITY NAME: Decca Utilities
SYSTEM NAME: Same

TREATMENT PLANT

Manufacturer _____	Davco	Davco	
Type _____	Activated Sludge	Activated Sludge	
"Steel" or "Concrete" _____	Steel	Steel	
Total Capacity _____	.400 MGD	.400 MGD	
Average Daily Flow _____	312,000	Combined	
Effluent Disposal _____	Evaporation/Percolation	Evaporation/Percolation/ Reuse	
Total Gallons of Sewage Treated _____	113,880,000	Combined	

MASTER LIFT STATION PUMPS

Manufacturer _____	#2	#8	#12			
Capacity _____ (GPM) _____	Hydromatic 300 GPM	Hydromatic 700 GPM	Hydromatic 501 GPM			
Motor: Mfr. _____						
Horsepower _____	15	25	10			
Power (Electric or Mechanical) _____	Electric	Electric	Electric			

OTHER SEWER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Maximum number of ERC's * which can be served. 1,135
- Estimated annual increase in ERC's * . Approximately 200
- List permit numbers required by Chapter 14-17, Rules of the Department of Environmental Regulation (DER) for systems in operation. D042-215425
- State any plans and estimated completion dates for any enlargements of this system. None
- If the present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - Evaluation of the present plant or plants in regard to meeting the DER's rules.
 - Plans for funding and construction of the required upgrading.
 - Have these plans been coordinated with the DER? N/A
 - Do they concur?
 - When will construction begin? _____
- In what percent of your certificated area have service connections been installed? 80 %

* ERC = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

UTILITY NAME: Decca Utilities
SYSTEM NAME: Same

CALCULATON OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	2,993	2,993
3/4"	Displacement	1.5		
1"	Displacement	2.5	10	25
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	10	80
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	5	125
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	2	100
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Sewer System Meter Equivalents -----				3,323

CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\frac{(113,880,000 \text{ (total gallons treated)} / 365 \text{ days})}{275 \text{ gpd}} = \underline{1,135}$$