

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

Do Not Remove from this Office
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS479 64
Mr. ~~Jack Afflebach~~ *DOUGLAS ROSS*
Plantation Bay Utility Co.
100 Plantation Bay Drive
Ormond Beach, FL 32174

455W/389S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



ECC. REGISTRATION

01 MAY -8 PM 12:22

PLANTATION BAY UTILITY CO.

WS479-00-AR

PLANTATION BAY UTILITY CO.

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 02

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

PLANTATION BAY UTILITY COMPANY

(EXACT NAME OF UTILITY)

100 Plantation Bay Drive Ormond Beach, FL 32174	100 Plantation Bay Drive Ormond Beach, FL Volusia
Mailing Address	Street Address County

Telephone Number (386) 437-9185 Date Utility First Organized 3/27/85

Fax Number _____ E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 2359 Beville Road, Daytona Beach, FL 32119
(386) 788-0820 Ext. 160

Name of subdivisions where services are provided: Plantation Bay

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Douglas R. Ross, Jr.</u>	<u>Manager</u>	<u>2359 Beville Road Daytona Beach, FL 32119</u>	
Person who prepared this report: <u>Douglas R. Ross, Jr.</u>	<u>Manager</u>	<u>(same as above)</u>	
Officers and Managers: <u>Morteza Hosseini-Kargar</u>	<u>President</u>	<u>(same as above)</u>	\$ _____
<u>Stephen Irwin</u>	<u>Vice-President</u>	<u>505 Park Avenue</u>	\$ _____
_____	_____	<u>New York, NY 10022</u>	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Fransois Lazare</u>	<u>77.5%</u>	<u>Route de Cheng #5</u>	\$ <u>0</u>
<u>Paul Piquet</u>	<u>7.3%</u>	<u>Geneva 1207, Switzer.</u>	\$ _____
<u>Stephen Irwin</u>	<u>5.4%</u>	<u>2 Yue Jargonant</u>	\$ <u>0</u>
<u>NaramCo Capital Corp</u>	<u>5.0%</u>	<u>Geneva, Switzerland</u>	\$ _____
_____	_____	<u>505 Park Avenue</u>	\$ _____
_____	_____	<u>New York, NY 10022</u>	\$ _____
_____	_____	<u>505 Park Avenue</u>	\$ <u>0</u>
_____	_____	<u>New York, NY 10022</u>	\$ _____

UTILITY NAME: PLANTATION BAY UTILITY

YEAR OF REPORT
DECEMBER 31, 2000

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 201,572	\$ 136,633	\$ _____	\$ 338,205
Commercial _____		8,329	4,425	_____	12,754
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) ^{Service} _{Revenue} _____		2,925	_____	_____	2,925
Total Gross Revenue _____		\$ 212,826	\$ 141,058	\$ _____	\$ 353,884
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 107,658	\$ 76,648	\$ _____	\$ 184,306
Depreciation Expense _____	F-5	92,060	85,565	_____	177,625
CIAC Amortization Expense _____	F-8	(26,465)	(61,047)	_____	(87,512)
Taxes Other Than Income _____	F-7	23,406	20,177	_____	43,583
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ 196,659	121,343	_____	\$ 318,002
Net Operating Income (Loss) _____		\$ 16,167	\$ 19,715	\$ _____	\$ 35,882
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income _____		5,177	5,177	_____	10,354
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		413	413	_____	826
Net Income (Loss) _____		\$ 20,931	\$ 24,479	\$ _____	\$ 45,410

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 5,583,884	\$ 4,477,086
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u>2,178,417</u>	<u>2,000,792</u>
Net Utility Plant_____		<u>\$ 3,405,467</u>	<u>\$ 2,476,294</u>
Cash_____		<u>576,649</u>	<u>372,224</u>
Customer Accounts Receivable (141)_____		<u>29,652</u>	<u>26,841</u>
Other Assets (Specify):_____		<u>1,645</u>	<u>1,595</u>
Deposits_____		<u>0</u>	<u>0</u>
Deferred Rate Case Exp._____		<u>0</u>	<u>1,668</u>
Deferred Permit Fee_____		<u>0</u>	<u>0</u>
Total Assets_____		<u>\$ 4,013,413</u>	<u>\$ 2,878,622</u>
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	<u>1,000</u>	<u>1,000</u>
Preferred Stock Issued (204)_____	F-6	<u>0</u>	<u>0</u>
Other Paid in Capital (211)_____		<u>0</u>	<u>0</u>
Retained Earnings (215)_____	F-6	<u>(2,835,049)</u>	<u>(2,880,460)</u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6	<u>0</u>	<u>0</u>
Total Capital_____		<u>\$ (2,834,049)</u>	<u>\$ (2,879,460)</u>
Long Term Debt (224)_____	F-6	<u>\$ 2,531,000</u>	<u>\$ 2,531,000</u>
Accounts Payable (231)_____		<u>27,212</u>	<u>69,567</u>
Notes Payable (232)_____		<u>0</u>	<u>0</u>
Customer Deposits (235)_____		<u>15,144</u>	<u>12,410</u>
Accrued Taxes (236)_____		<u>15,925</u>	<u>13,418</u>
Other Liabilities (Specify)_____		<u>0</u>	<u>0</u>
Accrued Interest_____		<u>1,040,367</u>	<u>1,040,367</u>
Associated Companies_____		<u>48,000</u>	<u>48,000</u>
Advances for Construction_____		<u>0</u>	<u>0</u>
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>3,169,814</u>	<u>2,043,320</u>
Total Liabilities and Capital_____		<u>\$ 4,013,413</u>	<u>\$ 2,878,622</u>

UTILITY NAME: PLANTATION BAY UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2000

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ 2,686,307	\$ 2,897,577	\$ _____	\$ 5,583,884
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 2,686,307	\$ 2,897,577	\$ _____	\$ 5,583,884

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 1,086,504	\$ 914,288	\$ _____	\$ 2,000,792
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 92,060	\$ 85,565	\$ _____	\$ 177,625
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ _____	\$ _____	\$ _____
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 1,178,564	\$ 999,853	\$ _____	\$ 2,178,417

UTILITY NAME: PLANTATION BAY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2000

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ 1.00	
Shares authorized _____	1,000	N/A
Shares issued and outstanding _____	1,000	
Total par value of stock issued _____	1,000	
Dividends declared per share for year _____	NONE	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (2,880,460)
Changes during the year (Specify): _____ _____		45,410
Balance end of year _____	\$ N/A	\$ (2,835,050)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____		
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Advances from Affiliated Companies</u>	10%	None	\$ 2,531,000
Total _____			\$ 2,531,000

PLANTATION BAY UTILITY COMPANY

YEAR OF REPORT: DECEMBER 31, 2000

Payment for Services Rendered

by Other than Employees:

Name of Recipient	Water Amount	Wastewater Amt	Description of Service	Type
Andreyev Engineering	\$ 5,750.00		well testing & monitoring	testing
Apperson Chemicals	\$ 8,488.00	\$ 3,405.00	chlorine cylinders	oper/mgmt
Aquatic Biologists	\$ 1,500.00		aquatic mgmt serv	oper/mgmt
Economy Electric		\$ 2,315.00	maintenance	oper/mgmt
Envirolab	\$ 2,547.00		water analysis	testing
Finley Engineering	\$ 3,684.00	\$ 3,165.00	consultant	oper/mgmt
Florida Power & Light	\$ 11,887.00	\$ 13,537.00	purchased power	oper
Intervest Construction, Inc	\$ 12,000.00	\$ 12,000.00	management fees	mgmt
Mid-Fla Environmental		\$ 3,825.00	sludge removal	oper/mgmt
Mowerks, Inc	\$ 1,018.00	\$ 1,028.00	grounds maintenance	oper/mgmt
Rhema Business Serv	\$ 2,885.00	\$ 2,885.00	accouting service	other
Sky's the Limit	\$ 1,502.00	\$ 1,168.00	maintenance	oper
Coy Saddler	\$ 3,607.50	\$ 3,607.50	meter reading	oper
Barbara Swayze	\$ 1,175.00	\$ 1,175.00	accounting service	other
Wetherell Treatment	\$ 46,589.00	\$ 24,132.00	plant maint/supervision	oper/mgmt
TOTAL	\$ 102,632.50	\$ 72,242.50	\$ 174,875.00	

UTILITY NAME: PLANTATION BAY UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31 2000

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 1,161,884	\$ 1,480,263	\$ 2,642,147
2) Add credits during year _____	\$ 392,794	\$ 821,211	\$ 1,214,005
3) Total _____	1,554,678	2,301,474	3,856,152
4) Deduct charges during the year _____			
5) Balance end of year _____	1,554,678	2,301,474	3,856,152
6) Less Accumulated Amortization _____	(274,823)	(411,516)	(686,339)
7) Net CIAC _____	\$ 1,279,855	\$ 1,889,958	\$ 3,169,813

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
Halifax Paving, Inc. _____	property	325,579	
Halifax Paving, Inc. _____	property		772,917

Sub-total _____		\$ 325,579	\$ 772,917
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
System Capacity	91	\$ 1,166.60	\$ 57,865
Meter Installation	90	100.00	9,000
Larger Meter Install.	1	350.00	350
Total Credits During Year (Must agree with line # 2 above.) _____			\$ 392,794
			\$ 821,211

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 248,358	\$ 350,469	\$ 598,827
Add Credits During Year: _____	26,465	61,047	87,512
Deduct Debits During Year: _____			
Balance End of Year (Must agree with line #6 above.)	\$ 274,823	\$ 411,516	\$ 686,339

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: PLANTATION BAY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31 2000
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
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**WATER
OPERATING
SECTION**

UTILITY NAME: PLANTATION BAY UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31 2000

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 16,808	\$	\$	\$ 16,808
302	Franchises				
303	Land and Land Rights	33,754			33,754
304	Structures and Improvements	140,601	645		141,246
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	112,098			112,098
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	18,632			18,632
311	Pumping Equipment	181,170			181,170
320	Water Treatment Equipment	572,211			572,211
330	Distribution Reservoirs and Standpipes	230,505			230,505
331	Transmission and Distribution Lines	786,173	226,115		1,012,287
333	Services	98,005	29,756		127,761
334	Meters and Meter Installations	54,010	7,659		61,669
335	Hydrants	103,771	69,708		173,479
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	184			184
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment	847			847
345	Power Operated Equipment				
346	Communication Equipment	688			688
347	Miscellaneous Equipment	2,967			2,967
348	Other Tangible Plant				
	Total Water Plant	\$ 2,352,424	\$ 333,883	\$	\$2,686,307

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g-h=i) (i)
301	ORGANIZATION	40		2.5	5,671	420		6,091
304	Structures and Improvements	28		3.57	65,964	5,045		71,009
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27		3.7	52,504	4,152		56,655
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment	17		5.88	2,192	1,096		3,288
311	Pumping Equipment	17		5.88	138,106	10,657		148,763
320	Water Treatment Equipment	17		5.88	444,342	33,659		478,001
330	Distribution Reservoirs & Standpipes	33		3.03	94,292	6,985		101,277
331	Trans. & Dist. Mains	38		2.63	205,047	20,689		225,736
333	Services	35		2.86	28,823	2,800		31,624
334	Meter & Meter Installations	17		5.88	24,925	3,627		28,552
335	Hydrants	40		2.5	22,355	2,594		24,950
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	15		6.67	162	12		175
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment	15		6.67	478	56		534
345	Power Operated Equipment		%					
346	Communication Equipment	10		10	585	69		653
347	Miscellaneous Equipment	15		6.67	1,058	198		1,255
348	Other Tangible Plant		%					
	Totals				\$1,086,504	\$ 92,060	\$	\$ 1,178,563*

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	11,887
616	Fuel for Power Production	_____
618	Chemicals	8,488
620	Materials and Supplies	_____
630	Contractual Services:	
	Billing	_____
	Professional	68,563
	Testing	8,297
	Other Accounting, Tax Prep, Phone Answering, Meter Reading	6,948
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	339
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	0
675	Miscellaneous Expenses Includes Amortization Exp.	3,136
	Total Water Operation And Maintenance Expense	\$ 107,658 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	632	732	732
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	1	1	5
2"	D,C,T	8.0	1	1	8
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total		
			634	734	745

UTILITY NAME: PLANTATION BAY UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: PLANTATION BAY

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	0	3,220	70	3,150	2,640
February	0	3,316	70	3,246	2,782
March	0	3,380	70	3,310	3,007
April	0	3,366	70	3,296	3,105
May	0	3,579	70	3,509	3,646
June	0	3,105	70	3,035	2,215
July	0	2,620	70	2,550	2,632
August	0	2,957	70	2,887	2,707
September	0	3,088	70	3,018	2,464
October	0	3,290	70	3,220	2,635
November	0	3,362	70	3,292	3,005
December	0	3,535	70	3,465	2,862
Total for Year	0	38,818	840	37,978	33,700

If water is purchased for resale, indicate the following:

Vendor N/A
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	11,056	930	0	11,986
PVC	4"	615	0	0	615
PVC	6"	13,678	2,150	0	15,828
PVC	8"	17,306	4,370	0	21,676
PVC	10"	22,424	4,350	0	26,774
PVC	12"	14,765	0	0	14,765
PVC	16"	1,402	0	0	1,402

UTILITY NAME: PLANTATION BAY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2000

SYSTEM NAME: PLANTATION BAY

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1984	1985	1985	_____
Types of Well Construction and Casing _____	6" Galv. Pipe 2" Cement Base	8" Galv. Pipe 2" Cement Base	8" Galv. Pipe 2" Cement Base	_____
Depth of Wells _____	150'	160'	160'	_____
Diameters of Wells _____	6"	8"	8"	_____
Pump - GPM _____	125	150	150	_____
Motor - HP _____	7.5	7.5	7.5	_____
Motor Type * _____				_____
Yields of Wells in GPD _____	180,000	216,000	216,000	_____
Auxiliary Power _____	N/A	N/A	N/A	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Concrete	Pneumatic	_____	_____
Capacity of Tank _____	400,000	15,000	_____	_____
Ground or Elevated _____	Ground	Elevated	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	Aurora	Aurora	Aurora	_____
Type _____	411	411	411	_____
Rated Horsepower _____	50 HP	25HP	25HP	_____
Pumps				
Manufacturer _____	Aurora	Aurora	Aurora	_____
Type _____	411	411	411	_____
Capacity in GPM _____	500	300	300	_____
Average Number of Hours Operated Per Day _____				_____
Auxiliary Power _____	YES	YES	YES	_____

UTILITY NAME: PLANTATION BAY UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 2000

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	<u>750,000</u>	_____	_____
Type of Source_____	<u>ground</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	<u>Aeration/Lime</u>	_____	_____
Make_____	<u>Strance</u>	_____	_____
Permitted Capacity (GPD)_____	<u>0.75 MGD</u>	_____	_____
High service pumping			
Gallons per minute_____	<u>1,100</u>	_____	_____
Reverse Osmosis_____	<u>N/A</u>	_____	_____
Lime Treatment			
Unit Rating_____	<u>0.75 MGD</u>	_____	_____
Filtration			
Pressure Sq. Ft._____	<u>N/A</u>	_____	_____
Gravity GPD/Sq.Ft._____	<u>0.75 MGD</u>	_____	_____
Disinfection			
Chlorinator_____	<u>150#</u>	_____	_____
Ozone_____	<u>N/A</u>	_____	_____
Other_____	<u>N/A</u>	_____	_____
Auxiliary Power_____	<u>YES</u>	_____	_____

UTILITY NAME: PLANTATION BAY UTILITY CO.

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: PLANTATION BAY

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 2,140
2. Maximum number of ERCs * which can be served. 2,140
3. Present system connection capacity (in ERCs *) using existing lines. 900 (Approximate)
4. Future connection capacity (in ERCs *) upon service area buildout. 6,000
5. Estimated annual increase in ERCs *. 100
6. Is the utility required to have fire flow capacity? YES
If so, how much capacity is required? 1,000 GPM FOR ONE HOUR
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
ADD ONE WATER SUPPLY WELL IN 2001-2002
9. When did the company last file a capacity analysis report with the DEP? NONE
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # PWS #2184251
12. Water Management District Consumptive Use Permit # 1960
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

f

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: PLANTATION BAY UTILITY COMPANY

<p>YEAR OF REPORT DECEMBER 31, 2000</p>

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ 16,808	\$ _____	\$ _____	\$ 16,808
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	50,631	_____	_____	50,631
354	Structures and Improvements _____	128,069	_____	_____	128,069
355	Power Generation Equipment _____	275,665	_____	_____	275,665
360	Collection Sewers - Force _____	676,079	491,442	_____	1,167,521
361	Collection Sewers - Gravity _____	250,057	119,993	_____	370,050
362	Special Collecting Structures _____	105,537	46,605	_____	152,142
363	Services to Customers _____	4,535	_____	_____	4,535
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____	_____
371	Pumping Equipment _____	76,417	114,876	_____	191,293
380	Treatment and Disposal Equipment _____	512,339	_____	_____	512,339
381	Plant Sewers _____	_____	_____	_____	_____
382	Outfall Sewer Lines _____	28,340	_____	_____	28,340
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
390	Office Furniture and Equipment _____	184	_____	_____	184
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ 2,124,661	\$ 772,916	\$ _____	\$ 2,897,577 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g-h=i) (i)
301	ORGANIZATION	40		2.5%	\$ 5,671	\$ 420		\$ 6,091
354	Structures and Improvements	27	%	3.7	\$ 63,947	\$ 4,743		\$ 68,690
355	Power Generation Equipment	27	%	3.7	103,944	10,210		114,154
360	Collection Sewers - Force	40	%	2.5	146,885	16,902		163,787
361	Collection Sewers - Gravity	27	%	3.7	79,769	9,261		89,030
362	Special Collecting Structures	35	%	2.86	29,485	3,015		32,500
363	Services to Customers	5	%	BAL	4,535	805		5,340
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment	15	%	6.67	15,769	5,095		20,864
380	Treatment and Disposal Equipment	15	%	6.67	451,370	34,156		485,526
381	Plant Sewers		%					
382	Outfall Sewer Lines	30	%	3.33	12,751	945		13,696
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Transportation Equipment	15	%	6.67	163	12		175
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 914,288	\$ 85,564		\$ 999,853 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	_____
711	Sludge Removal Expense	3,825
715	Purchased Power	13,537
716	Fuel for Power Production	_____
718	Chemicals	3,405
720	Materials and Supplies	_____
730	Contractual Services:	_____
	Billing	_____
	Professional	44,884
	Testing	_____
	Other Accounting, Tax Prep, Phone Answer, Meter Reading	5,035
740	Rents	_____
750	Transportation Expense	_____
755	Insurance Expense	404
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	_____
775	Miscellaneous Expenses	1,948
	Total Wastewater Operation And Maintenance Expense	\$ 76,648 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	632	732	732
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	1	1	5
2"	D,C,T	8.0	1	1	8
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	634	734
				734	745

f

PUMPING EQUIPMENT

Lift Station Number _____	<u>1</u>	<u>2</u>	<u>1BF-2</u>	<u>1CF-1</u>	<u>1DV-1</u>	<u>1DV-2</u>
Make or Type and nameplate data on pump _____	<u>SMITH & LOVELESS</u>	<u>SMITH & LOVELESS</u>	<u>SMITH & LOVELESS</u>	<u>SMITH & LOVELESS</u>	<u>SMITH & LOVELESS</u>	<u>SMITH & LOVELESS</u>
Year installed _____	<u>1986</u>	<u>1986</u>	<u>1993</u>	<u>1993</u>	<u>1998</u>	<u>2000</u>
Rated capacity _____	<u>250@48</u>	<u>400@88</u>	<u>80@70</u>	<u>80@70</u>	<u>135@63</u>	<u>175@91</u>
Size _____	<u>6"</u>	<u>6"</u>	<u>6"</u>	<u>6"</u>	<u>4"</u>	<u>6"</u>
Power:						
Electric _____	<u>7.5HP</u>	<u>15HP</u>	<u>15HP</u>	<u>15HP</u>	<u>10HP</u>	<u>15HP</u>
Mechanical _____						
Nameplate data of motor _____						

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>	<u>6"</u>				
Type (PVC, VCP, etc.) _____	<u>PVC</u>	<u>PVC</u>				
Average length _____	<u>55'</u>	<u>55'</u>				
Number of active service connections _____						
Beginning of year _____	<u>418</u>	<u>190</u>				
Added during year _____						
Retired during year _____	<u>0</u>	<u>0</u>				
End of year _____						
Give full particulars concerning inactive connections _____						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
	<u>6"</u>	<u>8"</u>			<u>4"</u>	<u>6"</u>	<u>8"</u>	<u>10"</u>
Size (inches) _____	<u>6"</u>	<u>8"</u>			<u>4"</u>	<u>6"</u>	<u>8"</u>	<u>10"</u>
Type of main _____	<u>PVC</u>	<u>PVC</u>			<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>
Length of main (nearest foot) _____								
Beginning of year _____	<u>150</u>	<u>42,990</u>			<u>3,800</u>	<u>10,912</u>	<u>0</u>	<u>6,480</u>
Added during year _____	<u>0</u>	<u>11,199</u>			<u>0</u>	<u>3,300</u>	<u>0</u>	<u>0</u>
Retired during year _____	<u>0</u>	<u>0</u>			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
End of year _____	<u>150</u>	<u>54,189</u>			<u>3,800</u>	<u>14,212</u>	<u>0</u>	<u>6,480</u>

MANHOLES

Size (inches) _____	<u>48"</u>			
Type of Manhole _____	<u>Concrete</u>			
Number of Manholes:				
Beginning of year _____	<u>213</u>			
Added during year _____	<u>47</u>			
Retired during year _____	<u>0</u>			
End of Year _____	<u>260</u>			

UTILITY NAME: PLANTATION BAY UTILITY COMPANY

SYSTEM NAME: PLANTATION BAY

YEAR OF REPORT DECEMBER 31 2000
--

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	W.T.S. Extended Aeration Steel 475,000 GPD 108,000GPD POND/SPRAY IRRIG. 475,000 GPD 37,764,000		
---	---	--	--

MASTER LIFT STATION PUMPS -----N/A

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____						
--	--	--	--	--	--	--

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated x 1000 Wastewater	Effluent Reuse Gallons to x 1000 Customers	Effluent Gallons Disposed of on site x1000
	MGD		
January _____	0.108=3,348	198	3,150
February _____	0.113=3,277	1,505	1,772
March _____	0.116=3,596	3,106	490
April _____	0.117=3,510	3,028	482
May _____	0.114=3,534	1,469	2,065
June _____	0.117=3,510	1,735	1,875
July _____	0.113=3,503	27	3,476
August _____	0.109=3,379	1,417	1,962
September _____	0.105=3,150	384	2,766
October _____	0.101=3,131	349	2,782
November _____	0.095=2,850	943	1,907
December _____	0.096=2,976	128	2,848
Total for year _____	37,764	14,289	23,475

If Wastewater Treatment is purchased, indicate the vendor: N/A

UTILITY NAME: PLANTATION BAY UTILITY COMPANY

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: PLANTATION BAY

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 370

2. Maximum number of ERCs* which can be served. 1,696

3. Present system connection capacity (in ERCs*) using existing lines. 900 (Approx.)

4. Future connection capacity (in ERCs*) upon service area buildout. 6,000

5. Estimated annual increase in ERCs*. 100

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
Section 2AF, Unit 1 Collection System - December 2001

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. Interhoba of Florida, Inc. for Golf Course @ Plantation Bay - 14,289,000 Gallons

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? YES
If so, what are the utility's plans to comply with this requirement? REUSE CURRENTLY USED AT ON-SITE GOLF COURSE

10. When did the company last file a capacity analysis report with the DEP? REUSE REPORT FILED 12/28/00

11. If the present system does not meet the requirements of DEP rules, submit the following: N/A
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? _____
c. When will construction begin? _____
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # FLA 011 597 - 001 - DWIR

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31,

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES NO 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.


Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility)

1. 2. 3. 4.



(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.