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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS551-10-AR
Damon Utilities, Inc.
47 Lake Damon Drive
Avon Park, FL 33825-8902

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2010

11 PM -3 AM 7:01
REGISTRATION SERVICE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Damon Utilities, Inc
(EXACT NAME OF UTILITY)

47 W Lake Damon Dr Same Highlands
Avon Park FL 33825
Mailing Address Street Address County

Telephone Number 863-453-0773 Date Utility First Organized 1/23/86
Fax Number 863-453-7269 E-mail Address damonutilities@embargmail.com
Sunshine State One-Call of Florida, Inc. Member No. DU 1055

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: Same as above

Name of subdivisions where services are provided: River Greens Golf Course area
and Casa del Lago

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Lisa Davis</u>	<u>Off manager</u>	<u>same</u>	
Person who prepared this report: <u>Lisa Davis</u>			
Officers and Managers: <u>J. A. Harstine</u> <u>Rodney A Davis</u>	<u>President</u> <u>Sec/Treas</u>		\$ \$ \$ \$ \$ \$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>J. A. Harstine</u>	<u>33 1/3</u>		\$
<u>Rodney A Davis</u>	<u>66 2/3</u>		\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ <u>67431</u>	\$ <u>39549</u>	\$ _____	\$ <u>106980</u>
Commercial _____		<u>1046</u>	<u>2266</u>	_____	<u>3312</u>
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) <u>Late fees</u>		<u>878</u>	<u>106</u>	_____	<u>984</u>
<u>new connections</u>		_____	_____	_____	_____
Total Gross Revenue _____		\$ <u>69355</u>	\$ <u>41921</u>	\$ _____	\$ <u>111276</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>69342</u>	\$ <u>32866</u>	\$ _____	\$ <u>102208</u>
Depreciation Expense _____	F-5	<u>5581</u>	<u>4342</u>	_____	<u>9923</u>
CIAC Amortization Expense _____	F-8	<u>2628</u>	<u>1239</u>	_____	<u>3867</u>
Taxes Other Than Income _____	F-7	<u>4330</u>	<u>2256</u>	_____	<u>6586</u>
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ <u>81881</u>	<u>40703</u>	_____	\$ <u>122584</u>
Net Operating Income (Loss)		\$ <u>(12539)</u>	\$ <u>(1218)</u>	\$ _____	\$ <u>(11308)</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>(12539)</u>	\$ <u>(1218)</u>	\$ _____	\$ <u>(11308)</u>

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>375 309</u>	\$ <u>373 718</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>(259 538)</u>	<u>(252 682)</u>
Net Utility Plant _____		\$ <u>115 771</u>	\$ <u>121 036</u>
Cash _____		<u>4 474</u>	<u>6 364</u>
Customer Accounts Receivable (141) _____		<u>4 957</u>	<u>5 086</u>
Other Assets (Specify): _____			
_____		<u>100</u>	<u>100</u>
_____		<u>2 504</u>	<u>3 349</u>
Total Assets _____		\$ <u>127 806</u>	\$ <u>135 586</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>600</u>	<u>600</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>14 400</u>	<u>14 400</u>
Retained Earnings (215) _____	F-6	<u>(101 651)</u>	<u>(90 343)</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>(86 651)</u>	\$ <u>(75 343)</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ <u>49 35</u>
Accounts Payable (231) _____		<u>9 865</u>	<u>6 664</u>
Notes Payable (232) _____		<u>128 890</u>	<u>128 890</u>
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
_____		<u>7 200</u>	<u>7 200</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>51 056</u>	<u>53 869</u>
Total Liabilities and Capital _____		\$ <u>110 360</u>	\$ <u>126 215</u>

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>142800</u>	\$ <u>230918</u>	\$ _____	\$ <u>373718</u>
Construction Work in Progress (105) <u>Additions</u>	<u>3686</u>	_____	_____	<u>3686</u>
Other (Specify) <u>retire</u>	<u>(2095)</u>	_____	_____	<u>(2095)</u>
<u>_____</u>	_____	_____	_____	_____
<u>_____</u>	_____	_____	_____	_____
Total Utility Plant <u>_____</u>	\$ <u>144391</u>	\$ <u>230918</u>	\$ _____	\$ <u>375309</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year <u>_____</u>	\$ <u>87155</u>	\$ <u>165527</u>	\$ _____	\$ <u>252682</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account <u>_____</u>	\$ <u>5581</u>	\$ <u>4342</u>	\$ _____	\$ <u>9923</u>
Salvage <u>_____</u>	_____	_____	_____	_____
Other Credits (specify) <u>_____</u>	_____	_____	_____	_____
<u>Total Credits</u> <u>_____</u>	\$ <u>5581</u>	\$ <u>4342</u>	\$ _____	\$ <u>9923</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired <u>_____</u>	\$ <u>2095</u>	\$ _____	\$ _____	\$ <u>2095</u>
Cost of removal <u>_____</u>	<u>973</u>	_____	_____	<u>973</u>
Other debits (specify) <u>_____</u>	_____	_____	_____	_____
<u>Total Debits</u> <u>_____</u>	\$ <u>3068</u>	\$ _____	\$ _____	\$ <u>3068</u>
Balance End of Year <u>_____</u>	\$ <u>89669</u>	\$ <u>169869</u>	\$ _____	\$ <u>259538</u>

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1.00</u>	_____
Shares authorized _____	<u>600</u>	_____
Shares issued and outstanding _____	<u>600</u>	_____
Total par value of stock issued _____	<u>600.</u>	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>(90,343)</u>
Changes during the year (Specify): <u>2010 Loss</u>	_____	<u>(11,308)</u>
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>(101,651)</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>River Greens Golf Course Loan</u>	<u>3%</u>	_____	\$ <u>128,890</u>
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	809	270	_____	1079
Regulatory assessment fee _____	3121	1886	_____	5007
Other (Specify) _____	_____	_____	_____	_____
_____	300	100	_____	400
_____	100	_____	_____	100
Total Tax Expense _____	\$ 4330	\$ 2256	\$ _____	\$ 6586

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ <u>67,992</u>	\$ <u>65,816</u>	\$ <u>133,858</u>
2) Add credits during year	\$ <u>914</u>	\$ <u>138</u>	\$ <u>1,052</u>
3) Total	<u>68,906</u>	<u>66,004</u>	<u>134,910</u>
4) Deduct charges during the year			
5) Balance end of year			
6) Less Accumulated Amortization	<u>47,998</u>	<u>35,856</u>	<u>83,854</u>
7) Net CIAC	\$ <u>20,908</u>	\$ <u>30,148</u>	\$ <u>51,056</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
<u>N/A</u>			
Sub-total		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
<u>meter installation</u>	<u>2</u>	\$ <u>155</u>	\$ <u>310</u>
<u>main Extension</u>	<u>2</u>	<u>228</u>	<u>456</u>
<u>Plant Capacity</u>	<u>2</u>	<u>74</u>	<u>148</u>
<u>main Extension</u>	<u>1</u>	<u>138</u>	<u>138</u>
Total Credits During Year (Must agree with line # 2 above.)		\$ <u>914</u>	\$ <u>138</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ <u>45,371</u>	\$ <u>34,617</u>	\$ <u>79,987</u>
Add Debits During Year:	<u>2,628</u>	<u>1,239</u>	<u>3,867</u>
Deduct Credits During Year:			
Balance End of Year (Must agree with line #6 above.)	\$ <u>47,998</u>	\$ <u>35,856</u>	\$ <u>83,854</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, _____

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31,

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 6226	\$	\$	\$ 6226
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements	4656			4656
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	7279	1188	891	7576
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1126			1126
310	Power Generation Equipment	12739			12739
311	Pumping Equipment	10076	410	308	10178
320	Water Treatment Equipment	10105			10105
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	54503	1360	530	55333
333	Services				
334	Meters and Meter Installations	33430	728	366	33792
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2660			2660
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 142800	\$ 3686	\$ 2095	\$ 144391

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$ (3670)	\$	\$ (155)	\$ (3825)
305	Collecting and Impounding Reservoirs		%	%	(3080)		(173)	(3193)
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%	(1638)	1569	(275)	(344)
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%	(585)		(35)	(620)
310	Power Generating Equipment		%	%	(7572)		(749)	(8321)
311	Pumping Equipment		%	%	(4057)	358	(593)	(4294)
320	Water Treatment Equipment		%	%	(10105)			(10105)
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%	(31693)	660	(1445)	(32478)
333	Services		%	%				
334	Meter & Meter Installations		%	%	(22293)	481	(1976)	(23788)
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%	(2522)		(178)	(2700)
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ (87155)	\$ 3068	\$ (5581)	\$ (89669)

* This amount should tie to Sheet F-5.

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ <u>—</u>
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>—</u>
604	Employee Pensions and Benefits	<u>6665</u>
610	Purchased Water	<u>—</u>
615	Purchased Power	<u>3895</u>
616	Fuel for Power Production	<u>—</u>
618	Chemicals	<u>4119</u>
620	Materials and Supplies	<u>827</u>
630	Contractual Services:	
	Billing	<u>10</u>
	Professional	<u>1110</u>
	Testing	<u>3100</u>
	Other <u>Contractual Labor</u>	<u>40993</u>
640	Rents	<u>3000</u>
650	Transportation Expense	<u>2051</u>
655	Insurance Expense	<u>1091</u>
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	<u>250</u>
670	Bad Debt Expense	<u>—</u>
675	Miscellaneous Expenses	<u>2231</u>
	Total Water Operation And Maintenance Expense	\$ <u>69342</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	<u>277</u>	<u>279</u>	<u>279</u>
3/4"	D	1.5	<u>—</u>	<u>—</u>	<u>—</u>
1"	D	2.5	<u>—</u>	<u>—</u>	<u>—</u>
1 1/2"	D,T	5.0	<u>—</u>	<u>—</u>	<u>—</u>
General Service					
5/8"	D	1.0	<u>2</u>	<u>2</u>	<u>2</u>
3/4"	D	1.5	<u>—</u>	<u>—</u>	<u>—</u>
1"	D	2.5	<u>—</u>	<u>—</u>	<u>—</u>
1 1/2"	D,T	5.0	<u>—</u>	<u>—</u>	<u>—</u>
2"	D,C,T	8.0	<u>—</u>	<u>—</u>	<u>—</u>
3"	D	15.0	<u>—</u>	<u>—</u>	<u>—</u>
3"	C	16.0	<u>—</u>	<u>—</u>	<u>—</u>
3"	T	17.5	<u>—</u>	<u>—</u>	<u>—</u>
Unmetered Customers Other (Specify)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total			<u>279</u>	<u>281</u>	<u>281</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Damon Utilities, Inc
 SYSTEM NAME: _____

YEAR OF REPORT
 DECEMBER 31, 2010

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) * (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	/	664	Negative loss (255)	1070	1070
February		545	(15)	812	812
March		631	(282)	914	914
April		720	(198)	918	918
May		742	(225)	967	967
June		639	(31)	744	744
July		849	(118)	731	731
August		841	(70)	910	910
September		751		751	751
October		855	10	845	845
November		954	41	914	914
December		849	14	836	836
Total for Year		9516	895	10412	10412

If water is purchased for resale, indicate the following: * *
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	825 LF	—	—	825 LF
PVC	4"	7782 LF	—	—	7782 LF
PVC	2"	3410 LF	—	—	3410 LF
PVC	1"	160 LF	—	—	160 LF

* meter was replaced a 3rd time due to sand intrusion. Finally well went bad and is being replaced in 2011.

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	<u>1986</u>	<u>1987</u>	_____	_____
Types of Well Construction and Casing_____	<u>Steel & Concrete</u>	<u>Steel & Concrete</u>	_____	_____
Depth of Wells_____	<u>500</u>	<u>500</u>	_____	_____
Diameters of Wells_____	<u>4"</u>	<u>4"</u>	_____	_____
Pump - GPM_____	<u>90</u>	<u>90</u>	_____	_____
Motor - HP_____	<u>5HP</u>	<u>7 1/2 HP</u>	_____	_____
Motor Type *_____	<u>Sub.</u>	<u>Sub.</u>	_____	_____
Yields of Wells in GPD_____	<u>130,000</u>	<u>130,000</u>	_____	_____
Auxiliary Power_____	<u>Generator</u>	<u>Generator</u>	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>← 1 steel</u>	<u>—————→</u>	_____	_____
Capacity of Tank_____	<u>2000</u>	_____	_____	_____
Ground or Elevated_____	<u>Ground</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer_____	<u>2009 Franklin</u>	<u>2008 Franklin</u>	_____	_____
Type_____	<u>Sub.</u>	<u>Sub.</u>	_____	_____
Rated Horsepower_____	<u>5HP</u>	<u>7 1/2 HP</u>	_____	_____
Pumps				
Manufacturer_____	<u>Schaefer</u>	<u>Schaefer</u>	_____	_____
Type_____	<u>sub</u>	<u>sub</u>	_____	_____
Capacity in GPM_____	<u>90 series</u>	<u>90 series</u>	_____	_____
Average Number of Hours Operated Per Day_____	<u>3-4</u>	<u>3-4</u>	_____	_____
Auxiliary Power_____	<u>Generator</u>	<u>Generator</u>	_____	_____

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____ Type of Source _____	<u>14,500</u> <u>2 deep wells</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	<u>Wallace Tierman</u>	_____	_____
Make _____	<u>V-100</u>	_____	_____
Permitted Capacity (GPD) _____	<u>130,000</u>	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection Chlorinator _____	<u>Liquid</u>	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	<u>Generator</u>	_____	_____

UTILITY NAME: Damon Utilities, Inc
SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2010

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. 281
- 2. Maximum number of ERCs * which can be served. 294
- 3. Present system connection capacity (in ERCs *) using existing lines. _____
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____
- 5. Estimated annual increase in ERCs *. 1
- 6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
- 7. Attach a description of the fire fighting facilities. _____
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
2011 - Emergency well is being installed - waiting for clearance by DEP, etc
- 9. When did the company last file a capacity analysis report with the DEP? ?
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # 6284078
- 12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 17504	\$	\$	\$ 17504
352	Franchises				
353	Land and Land Rights				
354	Structures and Improvements	2250			2250
355	Power Generation Equipment				
360	Collection Sewers - Force	17337			17337
361	Collection Sewers - Gravity	62008			62008
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells	7048			7048
371	Pumping Equipment				
380	Treatment and Disposal Equipment	5000			5000
381	Plant Sewers	89406			89406
382	Outfall Sewer Lines	8131			8131
389	Other Plant and Miscellaneous Equipment	21652			21652
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	574			574
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 230918	\$	\$	\$ 230918 *

* This amount should tie to sheet F-5.

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

(credits)

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
	<u>Organization</u>				(10,340)		(437)	(10,777)
354	Structures and Improvements		%	%	(885)		(84)	(969)
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force		%	%	(11,625)		(642)	(12,267)
361	Collection Sewers - Gravity		%	%	(29,007)		(1,550)	(30,557)
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%	(1,379)		(282)	(1,661)
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%	(89,474)	* 271	(271) (333)	(89,072) - Fully dep.
381	Plant Sewers		%	%	(4,670)		(255)	(4,925)
382	Outfall Sewer Lines		%	%	(17,211)		(721)	(17,932)
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%	(593)		(39)	(632)
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ (116,552)	\$ 271	\$ (4,614)	\$ (116,987)*

* This amount should tie to Sheet F-5.

* Correction

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ <u> </u>
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u> </u>
704	Employee Pensions and Benefits	<u>2222</u>
710	Purchased Wastewater Treatment	<u> </u>
711	Sludge Removal Expense	<u>2810</u>
715	Purchased Power	<u>2898</u>
716	Fuel for Power Production	<u> </u>
718	Chemicals	<u>1373</u>
720	Materials and Supplies	<u> </u>
730	Contractual Services:	
	Billing	<u> </u>
	Professional	<u>313</u>
	Testing	<u>3671</u>
	Other	<u>14881</u>
740	Rents	<u>2100</u>
750	Transportation Expense	<u>651</u>
755	Insurance Expense	<u>538</u>
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	<u>125</u>
770	Bad Debt Expense	<u> </u>
775	Miscellaneous Expenses	<u>1284</u>
	Total Wastewater Operation And Maintenance Expense	\$ <u>32866</u> *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	<u>99</u>	<u>100</u>	<u>100</u>
General Service					
5/8"	D	1.0	<u>2</u>	<u>2</u>	<u>2</u>
3/4"	D	1.5	<u> </u>	<u> </u>	<u> </u>
1"	D	2.5	<u> </u>	<u> </u>	<u> </u>
1 1/2"	D,T	5.0	<u> </u>	<u> </u>	<u> </u>
2"	D,C,T	8.0	<u> </u>	<u> </u>	<u> </u>
3"	D	15.0	<u> </u>	<u> </u>	<u> </u>
3"	C	16.0	<u> </u>	<u> </u>	<u> </u>
3"	T	17.5	<u> </u>	<u> </u>	<u> </u>
Unmetered Customers Other (Specify)	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total			<u>101</u>	<u>102</u>	<u>102</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2016

PUMPING EQUIPMENT

	1	2	3			
Lift Station Number	(2)	(2)	(2)			
Make or Type and nameplate data on pump	Barnes					
Year installed	2004	1994	1989			
Rated capacity	190 GPM	1176 GPM	1176 GPM			
Size	2-3 HP	3 HP	3 HP			
Power:						
Electric						
Mechanical						
Nameplate data of motor						

SERVICE CONNECTIONS

Size (inches)	6"					
Type (PVC, VCP, etc.)	PVC					
Average length	30 ft					
Number of active service connections						
Beginning of year						
Added during year						
Retired during year						
End of year						
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains		
Size (inches)	8"			6"	4"	2"
Type of main	PVC			PVC	PVC	PVC
Length of main (nearest foot)	3424			900	1750	2900
Beginning of year	3424			900	1750	2900
Added during year						
Retired during year						
End of year	3424			900	1750	2900

MANHOLES

Size (inches)	36"	36"
Type of Manhole	Concrete	
Number of Manholes:		
Beginning of year	10	4
Added during year		
Retired during year		
End of Year	10	4

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer_____	<u>Davco Defiance</u>	_____	_____
Type_____	<u>6131-73</u>	_____	_____
"Steel" or "Concrete"_____	<u>Concrete</u>	_____	_____
Total Permitted Capacity_____	<u>50,000 gal</u>	_____	_____
Average Daily Flow_____	<u>7294</u>	_____	_____
Method of Effluent Disposal_____	<u>Drainfield -</u>	_____	_____
Permitted Capacity of Disposal_____	<u>after sludge</u>	_____	_____
Total Gallons of Wastewater treated_____	<u>removed</u>	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	_____	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	<u>320,000</u>	_____	_____
February_____	<u>260,000</u>	_____	_____
March_____	<u>282,000</u>	_____	_____
April_____	<u>246,000</u>	_____	_____
May_____	<u>223,000</u>	_____	_____
June_____	<u>207,000</u>	_____	_____
July_____	<u>204,000</u>	_____	_____
August_____	<u>222,000</u>	_____	_____
September_____	<u>203,000</u>	_____	_____
October_____	<u>207,000</u>	_____	_____
November_____	<u>271,000</u>	_____	_____
December_____	<u>251,000</u>	_____	_____
Total for year_____	<u>2,896,000</u>	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 28 (using b. method below)
2. Maximum number of ERCs* which can be served. 179
3. Present system connection capacity (in ERCs*) using existing lines. 179 (50,000 ÷ 280)
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. 1
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
2011 - Have reworked areas in plant.
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? ?
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # FLA 014334

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

UTILITY NAME: Damon Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 2010

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u>Rodney A. Davis</u> (signature of Chief Executive Officer of the utility) *
---	---	---	---	---

Date: _____

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ (signature of Chief Financial Officer of the utility) *
--------------------------------	--------------------------------	--------------------------------	--------------------------------	--

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Damon Utilities Inc
For the Year Ended December 31, 2010

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>67431</u>	\$ <u>67431</u>	\$ <u>Ø</u>
Commercial	<u>1046</u>	<u>1046</u>	<u>Ø</u>
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	<u>878</u>	<u>878</u>	<u>Ø</u>
Total Water Operating Revenue	\$ <u>69355</u>	\$ <u>69355</u>	\$ <u>Ø</u>
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ <u>69355</u>	\$ <u>69355</u>	\$ <u>Ø</u>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: Damon Utilities, Inc
For the Year Ended December 31, 2010

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 39,549	\$ 39,549	\$ 0
Commercial	2,266	2,266	0
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	106	106	0
Total Wastewater Operating Revenue	\$ 41,921	\$ 41,921	\$ 0
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$ 41,921	\$ 41,921	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).