

DO800
CLASS "C"

CK# 0158
\$ 216.00
6-11-01
VM

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

DO NOT REMOVE FROM THIS OFFICE
WATER AND SEWER
UTILITIES

ANNUAL REPORT

OF

SERVICE MANAGEMENT SYSTEMS, INC.

Exact Legal Name of Respondent

517W/450S

Certificate Number(s)

Submitted To The

only 1 copy

STATE OF FLORIDA

WS571-00-AR

SERVICE MANAGEMENT SYS., INC.

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2000

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

James H. Bates President *
(signature of chief executive officer of the utility)

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

FINANCIAL SECTION

REPORT OF

SERVICE MANAGEMENT SYSTEMS, INC.

(EXACT NAME OF UTILITY)

235 HAMMOCK SHORE DRIVE
MELBOURNE BEACH, FL 32951

Mailing Address

Street Address

County

Telephone Number 321-723-2522

Date Utility First Organized 1989

Fax Number 321-725-0804

E-mail Address jmbates@flatoday.mfi.net

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Same as above

Name of subdivisions where services are provided: Aquarina and St. Andrews Village

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: JAMES BATES	PRESIDENT	SAME AS ABOVE	
Person who prepared this report: JAMES BATES	PRESIDENT		
Officers and Managers: JAMES BATES	PRESIDENT		\$ 12,000.00
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
PETRUS GROUP, L.P.	100%	SAME AS ABOVE	\$ 0
			\$
			\$
			\$
			\$
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 172,247	\$ 78,531	\$ _____	\$ 250,778
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		13,626	13,021	_____	26,647
<u>Int. & Ammort.</u>		_____	_____	_____	_____
Total Gross Revenue _____		\$ 185,873	\$ 91,552	\$ _____	\$ 277,425
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 113,619	\$ 49,031	\$ _____	\$ 162,650
Depreciation Expense _____	F-5	59,063	93,938	_____	153,001
CIAC Amortization Expense _____	F-8	12,456	13,021	_____	25,477
Taxes Other Than Income _____	F-7	7,751	3,534	_____	11,285
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense _____		\$ 192,889	159,524	_____	\$ 352,413
Net Operating Income (Loss) _____		\$ (7,016)	\$ (67,972)	\$ _____	\$ (74,988)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		2,841	_____	_____	2,841
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ (9,857)	\$ (67,972)	\$ _____	\$ (77,829)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 3,805,438	\$ <u>3,759,667</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>(2,245,859)</u>	<u>(2,092,858)</u>
Net Utility Plant -----		\$ <u>1,559,579</u>	\$ <u>1,666,809</u>
Cash -----	Cash 12,108.59 CD 40,702.00	<u>52,811</u>	<u>41,033</u>
Customer Accounts Receivable (141) -----		<u>29,590</u>	<u>20,826</u>
Other Assets (Specify): -----		<u>162,500</u>	<u>95,000</u>
A/R Petrus -----		<u>3,395</u>	<u>3,395</u>
Deposits -----		<u>248,296</u>	<u>160,254</u>
Sub Total -----		<u>248,296</u>	<u>160,254</u>
Total Assets -----		\$ <u><u>1,807,875</u></u>	\$ <u><u>1,827,063</u></u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>10,000</u>	<u>10,000</u>
Preferred Stock Issued (204) -----	F-6	<u>1,562,342</u>	<u>1,562,342</u>
Other Paid in Capital (211) -----		<u>(552,843)</u>	<u>(511,777)</u>
Retained Earnings (215) -----	F-6	<u>561,504</u>	<u>567,434</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>1,019,499</u>	<u>1,060,565</u>
Total Capital -----		\$ <u>1,019,499</u>	\$ <u>1,060,565</u>
Long Term Debt (224) -----	F-6	\$ <u>177,445</u>	\$ <u>160,652</u>
Accounts Payable (231) -----		<u>49,427</u>	<u>38,413</u>
Notes Payable (232) -----		<u>561,504</u>	<u>567,434</u>
Customer Deposits (235) -----		<u>561,504</u>	<u>567,434</u>
Accrued Taxes (236) -----		<u>561,504</u>	<u>567,434</u>
Other Liabilities (Specify) -----		<u>561,504</u>	<u>567,434</u>
Advances for Construction -----		<u>561,504</u>	<u>567,434</u>
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>561,504</u>	<u>567,434</u>
Total Liabilities and Capital -----		\$ <u><u>1,807,875</u></u>	\$ <u><u>1,827,064</u></u>

UTILITY NAME: SERVICE MANAGEMENT SYSTEMS, INC.

YEAR OF REPORT DECEMBER 31, 2000

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ <u>1,757,301</u>	\$ <u>2,048,137</u>	\$ _____	\$ <u>3,805,438</u>
Construction Work in -----	_____	_____	_____	_____
Other (Specify) ----- _____ _____	_____	_____	_____	_____
Total Utility Plant -----	\$ <u><u>1,757,301</u></u>	\$ <u><u>2,048,137</u></u>	\$ <u>_____</u>	\$ <u><u>3,805,438</u></u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ <u>779,797</u>	\$ <u>1,313,061</u>	\$ _____	\$ <u>2,092,858</u>
Add Credits During Year:				
Accruals charged to depreciation account -----	\$ <u>59,063</u>	\$ <u>93,938</u>	\$ _____	\$ <u>153,001</u>
Salvage -----	_____	_____	_____	_____
Other Credits (specify) ----- _____	_____	_____	_____	_____
Total Credits -----	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>
Deduct Debits During Year:				
Book cost of plant retired -----	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal -----	_____	_____	_____	_____
Other debits (specify) ----- _____	_____	_____	_____	_____
Total Debits -----	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>
Balance End of Year -----	\$ <u><u>838,860</u></u>	\$ <u><u>1,406,999</u></u>	\$ <u>_____</u>	\$ <u><u>2,245,859</u></u>

UTILITY NAME: SERVICE MANAGEMENT SYSTEMS, INC.

YEAR OF REPORT DECEMBER 31, 2000

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ 1	
Shares authorized _____	10,000	
Shares issued and outstanding _____	10,000	
Total par value of stock issued _____	\$ 10,000	
Dividends declared per share for year _____	0	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ (511,777)	\$ _____
Changes during the year (Specify):		
Net Loss _____	(41,066)	

Balance end of year _____	\$ (552,843)	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Drinking Water State Revolving Fund - Construction Loan	3.12%	40	\$ 170,871
DW0501010	3.55%	40	9,854
Date of Issue = 9/15/99 Maturity = 12/15/2020		12/15 pymt	(3,280)
Total _____			\$ 177,445

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	7,751	3,534	_____	11,285
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued _____	\$ 7,751	\$ 3,534	\$ 0	\$ 11,285

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Accurate Utilities	\$ 17,928	\$ 7,256	_____
Post, Buckley, S & J	\$ 821	\$ 767	_____
Derrico Construction	\$ 4,580	\$ 4,596	_____
Briel & Assoc.	\$ 714	\$ 546	_____
Bray, Beck & Koetter	\$ 2,520	\$ 1,260	_____
American Express Tax Svc.	\$ 767	\$ 383	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ 412,665	\$ 463,432	\$ 876,097
2) Add credits during year			
Yr. end entry to properly record	\$ 11,542	\$ 8,005	\$ 19,547
3) Total	424,207	471,437	895,644
4) Deduct charges during the year			
5) Balance end of year			
6) Less Accumulated Amortization	139,929	194,211	334,140
7) Net CIAC	\$ 284,278	\$ 277,226	\$ 561,504

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
None			
Sub-total		\$ 0	\$ 0
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Hookup Fees Water		\$ 910	\$ 8,730
Connection Fee	22	15	330
Meter Install Pot & Non Pot		150	2,482
Hookup Fees Sewer		925	0
			7,450
Total Credits During Year (Must agree with line # 2 above.)			\$ 11,542
			\$ 8,005

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ 127,473	\$ 181,190	\$ 308,663
Add Credits During Year:	12,456	13,021	25,477
Deduct Debits During Year:			
Balance End of Year (Must agree with line #6 above.)	\$ 139,929	\$ 194,211	\$ 334,140

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: SERVICE MANAGEMENT SYSTEMS, INC.

YEAR OF REPORT DECEMBER 31, 2000

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 1,050	\$ _____	\$ _____	\$ 1,050
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	62,080	_____	_____	62,080
304	Structures and Improvements_____	16,415	_____	_____	16,415
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	230,861	_____	_____	230,861
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	115,268	4,580	_____	119,848
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	64,796	_____	_____	64,796
320	Water Treatment Equipment_____	356,506	_____	_____	356,506
330	Distribution Reservoirs and Standpipes_____	624,333	4,850	_____	629,183
331	Transmission and Distribution Lines_____	140,497	_____	_____	140,497
333	Services_____	92,522	18,410	_____	110,932
334	Meters and Meter Installations_____	17,572	_____	_____	17,572
335	Hydrants_____	6,300	_____	_____	6,300
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	1,200	_____	_____	1,200
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	61	_____	_____	61
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 1,729,461	\$ 27,840	\$ 0	\$ 1,757,301

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g-h=i) (i)
304	Structures and Improvements	28	3.57 %		\$ 10,518		774	\$ 11,292
305	Collecting and Impounding Reservoirs	40	2.47 %		3,765		3,930	7,695
306	Lake, River and Other Intakes							
307	Wells and Springs	28	3.57 %		127,784		8,246	136,030
308	Infiltration Galleries & Tunnels							
309	Supply Mains	32	3.13 %		22,860		4,769	27,629
310	Power Generating Equipment	17	5.88 %		18,408		2,389	20,797
311	Pumping Equipment	21	4.76 %		256,318		16,975	273,293
320	Water Treatment Equipment							
330	Distribution Reservoirs & Standpipes	33	3.03 %		287,079		14,302	301,381
331	Trans. & Dist. Mains	36	2.77 %		15,202		3,295	18,497
333	Services	36	2.77 %		32,928		3,082	36,010
334	Meter & Meter Installations	17	5.88 %		3,473		1,033	4,506
335	Hydants	40	2.50 %		585		158	743
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment	20	5.00 %		330		60	390
340	Office Furniture and Equipment							
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop and Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment	10	10.00 %		49		6	55
348	Other Tangible Plant	24	4.17 %		498		44	542
	Totals				\$ 779,797	\$	\$ 59,063	\$ 838,860 *

* This amount should tie to Sheet F-5.

UTILITY NAME: SERVICE MANAGEMENT SYSTEMS, INC.

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: Aquarina

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		7,886,040		7,886,040	7,886,040
February		11,584,198		11,584,198	11,584,198
March		10,756,627		10,756,627	10,756,627
April		12,656,384		12,656,384	12,656,384
May		15,960,212		15,960,212	15,960,212
June		14,730,997		14,730,997	14,730,997
July		10,511,906		10,511,906	10,511,906
August		15,970,005		15,970,005	15,970,005
September		10,385,219		10,385,219	10,385,219
October		11,560,416		11,560,416	11,560,416
November		14,797,296		14,797,296	14,797,296
December		8,648,470		8,648,470	8,648,470
Total for Year		145,447,770	0	145,447,770	145,447,770

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC Potable	8"	600			600
PVC Non Potable	8"	6,976			6,976
PVC Potable	6"	10,190			10,190
PVC Non Potable	6"	1,500			1,500
DIP Potable	6"	60			60
PVC Potable	4"	5,430			5,430
PVC Potable	16"	600			600
PVC Non Potable	12"	7,610			7,610
PVC Potable	2"	620			620

UTILITY NAME: SERVICE MANAGEMENT SYSTEMS, INC.

YEAR OF REPORT DECEMBER 31, 2000
--

SYSTEM NAME: Aquarina

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1981	1981	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	600'	600'	_____	_____
Diameters of Wells _____	12"	12"	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	10 HP	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	1,000,000	1,000,000	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Concrete	Concrete	_____	_____
Capacity of Tank _____	.15 MG	1.2 MG	_____	_____
Ground or Elevated _____	Ground	Ground	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	10	60	60	60
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	<u>364,000</u>	<u>21,600</u>	_____
Type of Source _____	<u>ground</u>	<u>surface</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	<u>Reverse Osmosis</u>	_____	_____
Make _____	<u>Basic Technologies</u>	_____	_____
Permitted Capacity (GPD) _____	<u>.11 MGD</u>	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	<u>xxx</u>	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 235
- 2. Maximum number of ERCs * which can be served. _____ 405
- 3. Present system connection capacity (in ERCs *) using existing lines. _____ 405
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____ 900
- 5. Estimated annual increase in ERCs *. _____ 35
- 6. Is the utility required to have fire flow capacity? _____ yes
If so, how much capacity is required? _____ 20,000 gal per min
- 7. Attach a description of the fire fighting facilities. _____ 1.2 MG Storage Tank, three 60 HP Service Pumps with 70 Hydrants
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

- 9. When did the company last file a capacity analysis report with the DEP? _____
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # _____ 3005P00330
- 12. Water Management District Consumptive Use Permit # _____ 1719 St. Johns River
 - a. Is the system in compliance with the requirements of the CUP? _____ yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 1,050	\$	\$	\$ 1,050
352	Franchises				
353	Land and Land Rights	33,680			33,680
354	Structures and Improvements	18,769			18,769
355	Power Generation Equipment				
360	Collection Sewers - Force	182,835			182,835
361	Collection Sewers - Gravity	280,669			280,669
362	Special Collecting Structures				
363	Services to Customers	141,682	9,394		151,076
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	2,094			2,094
380	Treatment and Disposal Equipment	1,189,350	4,210		1,193,560
381	Plant Sewers				
382	Outfall Sewer Lines	157,892			157,892
389	Other Plant and Miscellaneous Equipment	698			698
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	17,557	4,597		22,154
398	Other Tangible Plant	3,660			3,660
	Total Wastewater Plant	\$ 2,029,936	\$ 18,201	\$ 0	\$ 2,048,137 *

* This amount should tie to sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 8,745
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	11,480
716	Fuel for Power Production	306
718	Chemicals	2,236
720	Materials and Supplies	878
730	Contractual Services:	
	Billing	
	Professional	2,410
	Testing	7,256
	Other Management	5,167
740	Rents	
750	Transportation Expense	650
755	Insurance Expense	2,292
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	43
770	Bad Debt Expense	
775	Miscellaneous Expenses + property taxes & Maint. Repairs	7,568
	Total Wastewater Operation And Maintenance Expense	\$ 49,031 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		

PUMPING EQUIPMENT

Lift Station Number _____	1	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
Year installed _____	1984	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:						
Electric _____	Elec	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	4"	5"	6"	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	PVC	PVC	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	148	_____	13	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	148	_____	13	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	6"	8"	10"	_____	6"	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	1580	18989	2000	_____	600	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	1580	18989	2000	_____	600	_____	_____	_____

MANHOLES

Size (inches) _____	_____	_____	_____	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:				
Beginning of year _____	94	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	94	_____	_____	_____

UTILITY NAME: SERVICE MANAGEMENT SYSTEMS, INC.

SYSTEM NAME: Aquarina

YEAR OF REPORT DECEMBER 31, 2000
--

TREATMENT PLANT

Manufacturer _____	<u>Schriber</u>	_____	_____
Type _____	<u>Activated Sludge</u>	_____	_____
"Steel" or "Concrete" _____	<u>Concrete</u>	_____	_____
Total Permitted Capacity _____	<u>300,000 GPD</u>	_____	_____
Average Daily Flow _____	<u>25,000 GPD</u>	_____	_____
Method of Effluent Disposal _____	<u>Drain Field</u>	_____	_____
Permitted Capacity of Disposal _____	<u>75,000 GPD</u>	_____	_____
Total Gallons of Wastewater treated _____	<u>8 MG</u>	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	_____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>1,426,000</u>	<u>0</u>	<u>1,426,000</u>
February _____	<u>1,428,000</u>	<u>0</u>	<u>1,428,000</u>
March _____	<u>1,302,000</u>	<u>0</u>	<u>1,302,000</u>
April _____	<u>1,290,000</u>	<u>0</u>	<u>1,290,000</u>
May _____	<u>930,000</u>	<u>0</u>	<u>930,000</u>
June _____	<u>900,000</u>	<u>0</u>	<u>900,000</u>
July _____	<u>992,000</u>	<u>0</u>	<u>992,000</u>
August _____	<u>930,000</u>	<u>0</u>	<u>930,000</u>
September _____	<u>870,000</u>	<u>0</u>	<u>870,000</u>
October _____	<u>1,271,000</u>	<u>0</u>	<u>1,271,000</u>
November _____	<u>1,110,000</u>	<u>0</u>	<u>1,110,000</u>
December _____	<u>1,302,000</u>	<u>0</u>	<u>1,302,000</u>
Total for year _____	<u>13,751,000</u>	<u>0</u>	<u>13,751,000</u>

If Wastewater Treatment is purchased, indicate the vendor:

N/A

UTILITY NAME: SERVICE MANAGEMENT SYSTEMS, INC.

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: Aquarina

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____ 235
2. Maximum number of ERCs* which can be served. _____ 950
3. Present system connection capacity (in ERCs*) using existing lines. _____ 600
4. Future connection capacity (in ERCs*) upon service area buildout. _____ 715
5. Estimated annual increase in ERCs*. _____ 35
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ yes
If so, when? _____ When wastewater flows reach 75,000 GPD
9. Has the utility been required by the DEP or water management district to implement reuse? _____ yes
If so, what are the utility's plans to comply with this requirement? _____ See above #8

10. When did the company last file a capacity analysis report with the DEP? _____ 1999
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____ 3005P00330

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).