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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS579 03
Sandy Creek Utilities, Inc.
1732 Highway 2297
Panama City, FL 32404-2762

514W/4465

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



WS579-00-AR

SANDY CREEK UTILITIES, INC.

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 00

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REPORT OF

Sandy Creek Utilities, Inc
 (EXACT NAME OF UTILITY)

1732 Hwy 2297, Panama City Florida
 (Address)

Bay
 (County)

Telephone Number: (904) 874-8393

Date Utility First Organized:

9/24/86

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub Chapter S Corporation 1120 Corporation

Location where books and records are located:

1732 Highway 2297, Panama City, Fl. 32404

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Nancy Adams	Bookkeeper	1732 Highway 2297 Panama City, Florida 32404	XXXXXXXXXXXXXX
Person who prepared this report: Deborah D. Swain	Milian, Swain & Associates, Inc.	2025 S.W. 32nd Ave Miami, Fl. 33145	XXXXXXXXXXXXXX
Officers and Managers: Gary Souders	Owner / Operator		\$ N/A
			\$ N/A
			\$ N/A

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principal Business Address	Salary
Gary Souders	100%	1732 Highway 2297, Panama City, Fl.	\$ N/A

INCOME STATEMENT

Account Name	Ref. Page	Water	Sewer	Other Systems	Total Company
Gross Revenue:					
Residential		\$ 49,455	\$ 68,189	\$	\$ 117,644
Commercial		2,807	3,686		6,493
Industrial					
Multiple Family					
Guaranteed Revenues					
Service Charges		270			270
Total Gross Revenue		\$ 52,532	71,875		124,407
Operation Expense (Must tie to Pgs W-3 and S-3)	W-3 S-3	\$ 43,754	\$ 50,093	\$	\$ 93,847
Depreciation Expense (1)	W-2 S-2	13,116	28,363		41,479
Amortization Expense					
Taxes Other Than Income	F-7	3,838	4,819		8,657
Income Taxes	F-7				
Total Operating Expense		\$ 60,708	\$ 83,275	\$	\$ 143,983
Net Operating Income (Loss)		\$ (8,176)	\$ (11,400)	\$	\$ (19,576)
Other Income:					
Non-Operating Income		\$	\$	\$	\$
Loans from SCP					
Partner's Cash					
Other Deductions:					
Interest on Cust. deposits		\$	\$	\$	\$
Interest Expense		3,578	3,578		7,156
Rounding					
Net Income (Loss)		\$ (11,754)	\$ (14,978)	\$	\$ (26,732)

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant In Service (101-105)	F-5,W-1,S-1	\$ 1,165,207	\$ 1,161,281
Accumulated Depreciation and Amortization (108)	F-5,W-2,S-2	655,281	603,348
Net Utility Plant		\$ 509,926	\$ 557,933
Cash		\$ 24,769	\$ 22,540
Customer Accounts Receivable (141)		18,963	11,044
Other Assets (Specify)			
Accounts Receivable			
Other Assets			
Deferred Rate Case Expense			
Accts. Payable to Assoc. Companies			9,128
Total Assets		\$ 553,658	\$ 600,645
Liabilities & Capital:			
Common Stock Issued (201)	F-6	\$ 100	\$ 100
Preferred Stock Issued (204)	F-6		
Other Paid In Capital (211)		1,131,910	1,286,539
Retained Earnings (215)	F-6	(843,421)	(843,730)
Proprietary Capital (Proprietary and Partnership only (218)			
Total Capital		\$ 288,590	\$ 442,909
Long-Term Debt (224)	F-6	\$ 100,116	\$
Accounts Payable (231)		31,401	19,401
Notes Payable (232)			
Customer Deposits (235)		24,764	18,251
Accrued Taxes (236)	F-7	6,651	6,952
Other Liabilities (Specify)			
Accts. Payable to Assoc. Companies			
Advances For Construction			
Contributions In Aid Of			
Construction - Net (271-272)	F-8	102,136	113,132
Total Liabilities And Capital		\$ 553,658	\$ 600,645

UTILITY NAME: Sandy Creek Utilities, Inc.

YEAR OF REPORT December 31, 2000
--

NET UTILITY PLANT

Plant Accounts: (101-107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant In Service (101)	\$ 456,450	\$ 708,757	\$	\$ 1,165,207
Construction Work In Progress (105)				
Other (Specify)				
Total Utility Plant	\$ <u>456,450</u>	\$ <u>708,757</u>	\$ <u></u>	\$ <u>1,165,207</u>

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First Of Year	\$ 217,565	\$ 385,241	\$	\$ 602,806
Credits During Year:				
Accruals charged to Depr. Acct.	\$ 16,140	\$ 36,335	\$	\$ 52,475
Total credits	\$ 16,140	\$ 36,335	\$	\$ 52,475
Debits During Year:				
Book cost of plant retired	\$	\$	\$	\$
Cost of removal				
Other debits (Specify)				
Total debits	\$	\$	\$	\$
Balance End Of Year	\$ <u>233,705</u>	\$ <u>421,576</u>	\$ <u></u>	\$ <u>655,281</u>

UTILITY NAME: Sandy Creek Utilities, Inc.

YEAR OF REPORT December 31, 2000
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	Common Stock	Preferred Stock
Par or stated value per share	\$ 1.00	n/a
Shares authorized	100	n/a
Shares issued and outstanding	100	n/a
Total par value of stock issued	\$ 100	n/a
Dividends declared per share for year	n/a	n/a

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year	\$	\$ (843,730)
Changes during the year (specify):		
Balance Transferred From Income Statement		(26,732)
Prior year lease payments applied to transfer of Real Property		27,041
Balance end of year	\$ <u>None</u>	\$ <u>(843,421)</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year	\$	\$
Changes during the year (specify):		
Balance end of year	\$ <u>None</u>	\$ <u>None</u>

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest	Principal Per Balance Sheet Date
	Rate Pmts	
Transfer of Real Property	10% / \$2,490	100,116
Total		\$ <u>100,116</u>

UTILITY NAME: Sandy Creek Utilities, Inc.

YEAR OF REPORT
December 31, 2000

TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ 2,906	\$ 4,046	\$	\$ 6,952
Accruals charged:				
State ad valorem tax	\$	\$	\$	\$
Local property tax				
Federal income tax				
State income tax				
Regulatory assessment fee	2,071	3,052		5,123
Payroll Taxes	1,767	1,767		3,534
Total Taxes Accrued	\$ 3,838	\$ 4,819	\$	\$ 8,657
Taxes Paid:				
State ad valorem tax	\$		\$	\$
Local property tax				
Federal income tax				
State income tax				
Regulatory assessment fee	2,712	2,712		5,424
Payroll Taxes	1,767	1,767		3,534
Total Taxes Paid	\$ 4,479	\$ 4,479	\$	\$ 8,958
Balance end of year	\$ 2,265	\$ 4,386	\$	\$ 6,651

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
MPS	\$ 14,400	Operation and management of W/S plant
The Water Spigot	6,485	Water and Sewer Analysis
Milian, Swain & Associates, Inc.	3,493	Accounting & rates
Nancy Adams	8,200	Accounting
Superior Septic Tank	1,150	Septic tank repairs
AGG Service Company	3,071	Electrical repairs
Odell Williams	965	Consultant (Handyman)
Modern Water	1,970	Well repairs

UTILITY NAME: Sandy Creek Utilities, Inc.

YEAR OF REPORT
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$ 87,151	\$ 154,500	\$ 241,651
Add credits during year	None	None	
Total	\$ 87,151	\$ 154,500	\$ 241,651
Deduct charges during year	\$	\$	\$
Balance end of year	\$ 87,151	\$ 154,500	241,651
Less Accumulated Amortization	39,682	99,833	139,515
Net CIAC	\$ 47,469	\$ 54,667	\$ 102,136

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Sewer
Sub-total		\$ _____	\$ _____

Report below all capacity charges, main extension charges and customer connections charges received during the year.

Description of Charge	Number of Connection	Charge per Connection	Water	Sewer
Water Plant Capacity Fee		\$		\$
Water Customer Connection				
Sewer Plant Capacity Fee				
Sewer System Capacity				
Sewer Main Extension Fee				* _____
Total Credits During Year			\$ None	\$ None

UTILITY NAME: Sandy Creek Utilities, Inc.

YEAR OF REPORT
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No AFUDC charged during the year

SCHEDULE 'A'

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

Class of Capital (a)	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$	\$	\$	\$
Preferred Stock				
Long Term Debt				
Customer Deposits				
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost				
Deferred Income Taxes				
Other (Explain)				
Total	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(1) Should equal amounts on Schedule B, Column (f), Page F-10

(2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

<p>Current Commission approved AFUDC rate:</p> <p>Commission order approving AFUDC rate:</p>
--

**** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Sandy Creek Utilities, Inc.

YEAR OF REPORT December 31, 2000

SCHEDULE 'B'

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-Utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted					
Deferred Income Taxes					
Other (Explain)					
Total	\$ =====	\$ =====	\$ =====	\$ =====	\$ N/A =====

(1) Explain below all adjustments made in Column (e):

<p>No AFUDC charged during the year.</p>
--

UTILITY NAME: Sandy Creek Utilities, Inc.
 System Name: Sandy Creek Water System

YEAR OF REPORT
December 31, 2000

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 25,565	\$	\$	\$ 25,565
302	Franchises				
303	Land and Land Rights	1,300			1,300
304	Structures and Improv.	15,006			15,006
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	18,123			18,123
308	Infiltration Galleries & Tunnels				
309	Supply Mains	5,174			5,174
310	Power Generation Equip	2,835			2,835
311	Pumping Equipment	53,023			53,023
320	Water Treatment Equip.	27,412			27,412
330	Distribution Reservoirs & Standpipes	1,350			1,350
331	Transmission and Distribution Mains	301,877			301,877
333	Services				
334	Meters and Meter Installations	3,913	369		4,282
335	Hydrants				
339	Other Plant and Miscellaneous Equip.				
340	Office Furniture and Equipment	503			503
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 456,081	\$ 369	\$	\$ 456,450

UTILITY NAME: Sandy Creek Utilities, Inc.
 System Name: Sandy Creek Water System

YEAR OF REPORT December 31, 2000
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Ave. Service Life in Years (c)	Ave. Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Yr. (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Yr (i)
301	Organization	20	%	5.00%	\$ 10,224	\$	\$ 1,278	\$ 11,502
304	Structures & Improvements	28	%	3.57%	7,404		536	7,940
305	Collecting & Impounding Reservoirs							
306	Lake River & Other Intakes							
307	Well & Springs	27	%	3.70%	7,269		671	7,940
308	Infiltr. Galleries & Tunnels							
309	Supply Mains	32	%	3.13%	1,541		162	1,703
310	Power Generating Equipment	17	%	5.88%	2,751		84	2,835
311	Pumping Equipment	15	%	6.67%	36,396		3,537	39,933
320	Water Treatment Equipment	17	%	5.88%	22,151		1,612	23,763
330	Distribution Reservoirs & Standpipes	30	%	3.33%	738		45	783
331	Trans. & Dist. Mains	38	%	2.63%	127,592		7,939	135,531
333	Services							
334	Meter & Meter Installations	17	%	5.90%	1,190		242	1,432
335	Hydrants							
339	Other Plant and Miscellaneous Equipment							
340	Office Furniture and Equipment	15	%	6.70%	309		34	343
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop and Garage Eq							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
	Totals				\$ 217,565	\$	\$ 16,140	\$ 233,705

(1) Tie to Income Statement

Credits	16,140
Amortization of CIAC	(3,024)

Depreciation Exp.	13,116

Sandy Creek
 Calculation of Depreciation Expense and Amortization of CIAC
 Water

		Plant Beginning of Year	Plant End of Year	Average Depr. Plant	Depr. Rate	Depr. Tangible Plant	Depr. Expense
301	Organization	25,565	25,565	25,565			1,278
302	Franchises			N/A			
303	Land and Land Rights	1,300	1,300	N/A			
304	Structures and Improv.	15,006	15,006	15,006	3.57%	536	536
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	18,123	18,123	18,123	3.70%	671	671
308	Infiltration Galleries & Tunnels						
309	Supply Mains	5,174	5,174	5,174	3.13%	162	162
310	Power Generation Equip	2,835	2,835	2,835	5.88%	84	84
311	Pumping Equipment	53,023	53,023	53,023	6.67%	3,537	3,537
320	Water Treatment Equip.	27,412	27,412	26,747	5.88%	1,612	1,612
330	Distribution Reservoirs & Standpipes	1,350	1,350	1,350	3.33%	45	45
331	Transmission and Distribution Mains	301,877	301,877	301,877	2.63%	7,939	7,939
333	Services						
334	Meters and Meter Installations	3,913	4,282	4,098	5.90%	242	242
335	Hydrants						
339	Other Plant and Miscellaneous Equip.						
340	Office Furniture and Equipment	503	503	503	6.70%	34	34
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	Total Water Plant	456,081	456,450	428,736	0	14,862	16,140
	Amortization Rate for Water CIAC					3.47%	

CIAC - 12/31/99 (Sch. F-8)
 CIAC - 12/31/00 (Sch. F-8)
 Average 12/31/00
 Amortization of CIAC

87,151
 87,151
 87,151

3,024

UTILITY NAME: Sandy Creek Utilities, Inc.
 System Name: Sandy Creek Water System

YEAR OF REPORT December 31, 2000

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 12,332
603	Salaries and Wages - Officers, Directors, and Major. Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	3,877
616	Fuel for Power Production	
618	Chemicals	478
620	Materials and Supplies	5,330
630	Contractual Services	18,571
640	Rents	15
650	Transportation Expense	
655	Insurance Expense	1,546
665	Regulatory Commission Expenses	
670	Bad Debt Expense	
675	Miscellaneous Expenses	1,605
	Total Water Operation And Maintenance Expense	\$ 43,754

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8" X 3/4"	186			186
1"				
1 - 1/2"				
2"				
2 - 1/2"				
3"				
Other (Specify				
Unmetered Customers				
Total Customers	<u>186</u>			<u>186</u>

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Water System

Year of Report
 December 31, 2000

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER FROM WELLS (Omit 000's) (c)	ACCOUNTED FOR LOSS THROUGH LINE FLUSHING ETC. (Omit 000's) (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) (b)+(c)-(d) (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		2,045	3	2,042	871
February		2,237	1	2,236	828
March		2,043	13	2,030	1,021
April		2,174	6	2,168	1,050
May		2,719	4	2,715	1,738
June		2,857	2	2,855	1,550
July		2,706	7	2,699	2,041
August		2,075	4	2,071	1,159
September		1,901	3	1,898	1,019
October		1,618	4	1,614	936
November		1,432	3	1,429	914
December		1,766	2	1,764	805
Total for year		25,573	Note 1	25,522	13,932

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below: Not Applicable

Note 1: Lines are flushed twice a month for 40 minutes at 45-65 PSI.

MAINS (Feet)

Kind of Pipe (Cast iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	20,000			20,000
Total		20,000			20,000

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Water System

YEAR OF REPORT December 31, 2000
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(a)	Well #1 (b)	Well #2 (c)	(d)	(e)
Year Constructed	1981	1990		
Types of Well Construction and Casing	N/A	N/A		
Depth of Wells	520'	500'		
Diameters of Wells	6"	6"		
Pump - GPM	125	125		
Motor - HP	N/A	N/A		
Yields of Wells in GPD	78,000	78,000		
Auxiliary Power	None	None		

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete or pneumatic)	Concrete	Pneumatic		
Capacity of Tank	36,000 Gal	1,200 Gal		
Ground or Elevated	Ground	Ground		

HIGH SERVICE PUMPING

Motors (a)	#1 (b)	#2 (c)	(d)	(e)
Manufacturer	Berkley	Berkley		
Type	Centrifugal	Centrifugal		
Rated Horsepower	15	15		
Pumps				
Manufacturer	Berkley	Berkley		
Type	GM - 3T	GM - 3T		
Capacity in GPM	250	250		
Average Number Of Hours Operated Per Day	N/A	N/A		
Auxiliary Power	McGraw Edison	McGraw Edison		

UTILITY NAME: Sandy Creek Utilities, Inc.
SYSTEM NAME: Sandy Creek Water System

YEAR OF REPORT DECEMBER 31, 2000

SOURCE OF SUPPLY

List for each source of supply:	Well # 1	
Gals. per day of source	78,000	
Type of source	Ground	

WATER TREATMENT FACILITIES

List for each water treatment facility:		
Type	Aeration & Chlorination	
Make	156,000 Max.	
Gals. per day capacity	6" Hersey	

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Water System

YEAR OF REPORT DECEMBER 31, 2000

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system . A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve	109
2. Maximum number of ERCs* which can be served	446
3. Present system connection capacity (in ERCs*) using existing lines.	450
4. Future connection capacity (in ERCs*) upon service area buildout .	450
5. Estimated annual increase in ERC's *	None
6. Is the utility required to have fire flow capacity?	Yes
If so, how much capacity is required?	500 GPM
7. Attach a description of the fire fighting facilities	Four Fire Hydrants - 1 hour fireflow at 500 GPM
8. Describe any plans and estimated completion dates for any enlargements or improvements fo this system.	
None	
9. When did the company last file a capacity analysis with the DEP?	
	2/96
10. If the present system does not meet the requirements of DEP rules, submit the following:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP? _____	
c. When will construction begin? _____	
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP? _____	
11. Department of Environmental Protection ID #	D003-284780
12. Water Management District Consumptive Use Permit #	980055
a. Is the system in compliance with the requirements of the CUP?	Yes
b. If not, what are the utility's plans to gain compliance ? _____	

* An ERC is determined based on one of the following methods:	
(a) If actual flow data are available from the proceeding 12 months:	
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average numebr of single family residence customers for the same period and divide the result by 365 days.	
(b) If no historical flow data are available use:	
ERC = (total SFR gallons sold (omit 000/365 days / 350 gallons per day)	

SEWER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 10,013	\$	\$	\$ 10,013
352	Franchises				
353	Land and Land Rights	3,000			3,000
354	Structures and Improv.	15,774			15,774
360	Collection Sewers - Force	259,536	1,719		261,255
361	Collection Sew. - Gravity				
362	Special Collecting Structures	12,733			12,733
363	Services to Customers				
364	Flow Measuring Devices	1,685			1,685
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	85,637	1,838		87,475
380	Treatment and Disposal Equipment	245,312			245,312
381	Plant Sewers				
382	Outfall Sewer Lines	52,259			52,259
389	Other Plant and Miscellaneous Equipment	18,748			18,748
390	Office Furniture and Equipment	503			503
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Sewer Plant	\$ 705,200	\$ 3,557	\$	\$ 708,757

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Wastewater System

YEAR OF REPORT December 31, 2000

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

No. (a)	Account (b)	Average Salvage Years (c)	Average Salvage Percent (d)	Depr Rate (e)	Accumulated Depreciation Previous Yr. (f)	Debits (g)	Credits (h)	(i)
351	Organization	20	%	5.00%	\$ 4,007	\$	\$ 501	\$ 4,508
354	Structures and Improvements	27	%	3.70%	5,798		584	6,382
360	Collection Sewers - Force	27	%	3.70%	158,310		9,635	167,945
361	Collection Sewers - Gravity							
362	Special Collecting Structures	27	%	3.70%	5,990		471	6,461
363	Services to Customers							
364	Flow Measuring Devices	5	%	FD	1,685			1,685
365	Flow Measuring Installations							
370	Receiving Wells							
371	Pumping Equipment	15	%	6.67%	28,100		5,773	33,873
380	Treatment and Disposal Equipment	15	%	6.67%	153,312		16,362	169,674
381	Plant Sewers							
382	Outfall Sewer Lines		%	3.30%	16,385		1,725	18,110
389	Other Plant and Common Plant and Miscellaneous Equipment		%	6.67%	11,347		1,250	12,597
390	Office Furniture and Equipment		%	6.67%	307		34	341
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Totals				\$ 385,241	\$	\$ 36,335	421,576

(1) Tie to Income Statement	
Credits	36,335
Amortization of CIAC	(7,972)
Depreciation Exp.	28,363

Sandy Creek

Calculation of Depreciation Expense & Amortization of CIAC
Sewer

Acct. No.	Account	Plant Beginning of Year	Plant End of Year	Average Depr. Plant	Depr. Rate	Depr. Tangible Plant	Depr. Expense
351	Organization	10,013	10,013	n/a			501
352	Franchises	n/a	n/a	n/a			
353	Land and Land Rights	3,000	3,000	n/a			
354	Structures and Improv.	15,774	15,774	15,774	3.70%	584	584
360	Collection Sewers - Force	259,536	261,255	260,396	3.70%	9,635	9,635
361	Collection Sew. - Gravity						
362	Special Collecting Structures	12,733	12,733	12,733	3.70%	471	471
363	Services to Customers						
364	Flow Measuring Devices	1,685	1,685	1,685	FD	Fully Depreciated	
365	Flow Measuring Installations						
370	Receiving Wells						
371	Pumping Equipment	85,637	87,475	86,556	6.67%	5,773	5,773
380	Treatment and Disposal Equipment	245,312	245,312	245,312	6.67%	16,362	16,362
381	Plant Sewers						
382	Outfall Sewer Lines	52,259	52,259	52,259	3.30%	1,725	1,725
389	Other Plant and Miscellaneous Equipment	18,748	18,748	18,748	6.67%	1,250	1,250
390	Office Furniture and Equipment	503	503	503	6.67%	34	34
391	Transportation Equipment						
392	Stores Equipment						
393	Tools, Shop and Garage Equipment						
394	Laboratory Equipment						
395	Power Operated Equipmen						
396	Communication Equipment						
397	Miscellaneous Equipment						
398	Other Tangible Plant						
	Total Sewer Plant	705,200	708,757	693,966		35,834	36,335
	Amortization Rate for Sewer CIAC					5.16%	

CIAC - 12/31/99 (Sch. F-8)

154,500

CIAC - 12/31/00 (Sch. F-8)

154,500

Average 12/31/00

154,500

Amortization of CIAC

7,972

UTILITY NAME: Sandy Creek Utilities, Inc.
 System Name: Sandy Creek Wastewater System

YEAR OF REPORT December 31, 2000

SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 12,208
703	Salaries and Wages - Officers, Directors, and Major. Stockholder	
704	Employee Pensions and Benefits	
710	Purchased Sewage Treatment	
711	Sludge Removal Expense	950
715	Purchased Power	9,021
716	Fuel for Power Production	
718	Chemicals	478
720	Materials and Supplies	1,181
730	Contractual Services	23,136
740	Rents	15
750	Transportation Expense	
755	Insurance Expense	1,546
765	Regulatory Commission Expenses	
770	Bad Debt Expense	
775	Miscellaneous Expenses	1,558
	Total Sewer Operation And Maintenance Expense	\$ 50,093

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8" X 3/4"	160			160
1"				
1 - 1/2"				
2"				
2 - 1/2"				
3"				
Other (Specify)				
Unmetered Customers				
Total Customers	160			160

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Wastewater System

YEAR OF REPORT DECEMBER 31, 2000

PUMPING EQUIPMENT

Lift station number	*				
Make or type and nameplate data of pump					
Year installed					
Rated capacity					
Size					
Power:					
Electric					
Mechanical					
Nameplate data of motor					

SERVICE CONNECTIONS

Size (inches)	2			
Type (PVC,VCP, etc.)	VCP			
Average length	20 Ft.			
Number of active service connections	160			
Beginning of year	160			
Added during year				
Retired during year				
End of year	160			
Give full particulars concerning inactive connections				

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains	Force Mains
Size (inches)	Not Applicable*	6
Type of main		PVC
Length of main (nearest foot):		
Beginning of year		20,700
Added during year		
Retired during year		
		20,700

MANHOLES

Size	Not Applicable	
Type		
Number:		
Beginning of year		
Added during year		
Retired during year		

* Customers are served with septic tanks provided with pumps. Effluent reaches the plant through Force Mains.

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Wastewater System

YEAR OF REPORT DECEMBER 31, 2000

TREATMENT PLANT

Manufacturer	Mc Neill		
Type	Contact Stabilization		
"Steel" or "Concrete"	Concrete		
Total Capacity	.075 MGD		
Average Daily Flow	.030 MGD		
Effluent Disposal	Spray Irrigation		
Total Gallons of Sewage Treated	7,339,000		

MASTER LIFT STATION PUMPS

Manufacturer					
Capacity					
Motor : Mfr.					
Horsepower					
Power (Electric or Mechanical)					

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gals Disposed of on site
January	744,000		744,000
February	754,000		754,000
March	682,000		682,000
April	600,000		600,000
May	527,000		527,000
June	450,000		450,000
July	465,000		465,000
August	465,000		465,000
September	720,000		720,000
October	620,000		620,000
November	630,000		630,000
December	682,000		682,000
Total for year	7,339,000		7,339,000 *

*Spray Irrigation to 30 Acre Golf Course

If Wastewater Treatment is purchased, indicate the vendor: n/a

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Wastewater System

YEAR OF REPORT DECEMBER 31, 2000

OTHER SEWER SYSTEM INFORMATION

Furnish information below for each system . A separate page should be supplied where necessary.	
1. Present number of ERC's * now being served	72
2. Maximum number of ERCs* which can be served	273
3. Present system connection capacity (in ERCs*) using existing lines.	450
4. Future connection capacity (in ERCs*) upon service area buildout .	450
5. Estimated annual increase in ERC's *	None
6. Describe any plans and estimated completion dates for any enlargements or improvements fo this system.	
None	
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.	
Unknown	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	
If so, when?	
9. Has the utility been required by the DEP or water management district to implement reuse?	Yes
If so, what are the utility's plans to comply with this requirement?	Reuse implemented
10. When did the company last file a capacity analysis report with the DEP?	2/96
11. If the present susem does not meet the requirements of DEP rules, submit the following:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	
c. When will construction begin?	
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	
12. Department of Environmental Protection ID #	D003-284780
<p>* An ERC is determined based on one of the following methods:</p> <p>(a) If actual flow data are available from the proceeding 12 months: Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average numebr of single family residence customers for the same period and divide the result by 365 days.</p> <p>(b) If no historical flow data are available use: $ERC = (total\ SFR\ gallons\ sold\ (omit\ 000/365\ days) / 280\ gallons\ per\ day)$</p>	

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Sandy Creek Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2000

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

(X) () 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

(X) () 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

(X) () 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

(X) () 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.
(X) (X) (X) (X) Gary Souders *
(signature of chief executive officer of the utility)

1. 2. 3. 4.
() () () () Gary Souders *
(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.