

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS579 03
Sandy Creek Utilities, Inc.
1732 Highway 2297
Panama City, FL 32404-2762

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DIVISION OF
WATER AND SEWER
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STATE OF FLORIDA



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File No. _____
Public Service Commission
Water and Sewer

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities
2. Interpret all accounting words and phrases in accordance with the USOA
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable" or "NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record, such a typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedules with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be at the bottom of the page or an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Sewer
101 East Gaines Street
Tallahassee, Florida 32399-0873

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FINANCIAL

SECTION

REPORT OF

Sandy Creek Utilities, Inc
(EXACT NAME OF UTILITY)

1732 Hwy 2297, Panama City Florida
(Address)

Bay
(County)

Telephone Number: (904) 874-8393

Date Utility First Organized:

9/24/86

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual

Partnership

Sub Chapter S Corporation

1120 Corporation

Location where books and records are located:

1732 Highway 2297, Panama City, FL 32404

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence:			
Gary Souders	Leased Operator	1732 Highway 2297 Panama City, Florida 32404	XXXXXXXXXXXX
Person who prepared this report:			
Deborah D Swain	Milian, Swain & Associates, Inc.	2025 S.W. 32nd Ave Miami, FL 33145	XXXXXXXXXXXX
Officers and Managers:			
Gary Souders	Leased Operator		\$ N/A
			\$ N/A
			\$ N/A

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principal Business Address	Salary
Sandy Creek Properties	100%	1732 Highway 2297, Panama City, FL	\$ N/A

INCOME STATEMENT

Account Name	Ref. Page	Water	Sewer	Other Systems	Total Company
Gross Revenue:					
Residential		\$ 49,035	\$ 68,858	\$	\$ 117,893
Commercial		3,555	3,660		7,215
Industrial					
Multiple Family					
Guaranteed Revenues					
Service Charges		585			585
Total Gross Revenue		53,175	72,518		125,693
Operation Expense (Must tie to Pgs W-3 and S-3)	W-3 S-3	\$ 43,524	\$ 42,797	\$	\$ 86,321
Depreciation Expense (1)	W-2 S-2	13,186	28,006		41,192
Amortization Expense					
Taxes Other Than Income	F-7	8,324	9,464		17,788
Income Taxes	F-7				
Total Operating Expense		\$ 65,034	\$ 80,267	\$	\$ 145,301
Net Operating Income (Loss)		\$ (11,859)	\$ (7,749)	\$	\$ (19,608)
Other Income:					
Non-Operating Income		\$	\$	\$	\$
Loans from SCP					
Partner's Cash					
Other Deductions:					
Interest on Cust. deposits		\$	\$	\$	\$
Rounding					
		\$	\$	\$	\$
Net Income (Loss)		\$ (11,859)	\$ (7,749)	\$	(19,608)

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant In Service (101-105)	F-5,W-1,S-1	\$ 1,161,281	\$ 1,150,658
Accumulated Depreciation and Amortization (108)	F-5,W-2,S-2	602,953	550,894
Net Utility Plant		\$ 558,328	\$ 599,764
Cash		\$ 22,540	\$ 14,515
Customer Accounts Receivable (141)		11,044	3,421
Other Assets (Specify)			
Accounts Receivable			
Other Assets			
Deferred Rate Case Expense			
Accts. Payable to Assoc. Companies		9,128	6,304
Total Assets		\$ 601,040	\$ 624,004
Liabilities & Capital:			
Common Stock Issued (201)	F-6	\$ 100	\$ 100
Preferred Stock Issued (204)	F-6		
Other Paid In Capital (211)		1,286,539	1,286,539
Retained Earnings (215)	F-6	(843,335)	(815,721)
Proprietary Capital (Proprietary and Partnership only (218)			
Total Capital		\$ 443,304	\$ 470,918
Long-Term Debt (224)	F-6	\$	\$
Accounts Payable (231)		19,401	7,001
Notes Payable (232)			
Customer Deposits (235)		18,251	18,750
Accrued Taxes (236)	F-7	6,952	6,235
Other Liabilities (Specify)			
Accts. Payable to Assoc. Companies			
Advances For Construction			
Contributions In Aid Of Construction - Net (271-272)	F-8	113,132	121,100
Total Liabilities And Capital		\$ 601,040	\$ 624,004

UTILITY NAME: Sandy Creek Utilities, Inc.

YEAR OF REPORT
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NET UTILITY PLANT

Plant Accounts: (101-107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant In Service (101)	\$ 456,081	\$ 705,200		\$ 1,161,281
Construction Work In Progress (105)				
Other (Specify)				
Total Utility Plant	\$ 456,081	\$ 705,200		\$ 1,161,281

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First Of Year	\$ 201,353	\$ 349,541		\$ 550,894
Credits During Year:				
Accruals charged to Depr. Acct.	\$ 16,144	\$ 35,915		\$ 52,059
Total credits	\$ 16,144	\$ 35,915		\$ 52,059
Debits During Year:				
Book cost of plant retired	\$	\$	\$	\$
Cost of removal				
Other debits (Specify)				
Total debits	\$	\$	\$	\$
Balance End Of Year	\$ 217,497	\$ 385,456		\$ 602,953

UTILITY NAME: Sandy Creek Utilities, Inc.

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	Common Stock	Preferred Stock
Par or stated value per share	\$ 1.00	n/a
Shares authorized	100	n/a
Shares issued and outstanding	100	n/a
Total par value of stock issued	\$ 100	n/a
Dividends declared per share for year	n/a	n/a

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year	\$	\$ (815,721)
Changes during the year (specify):		(27,614)
Balance Transferred From Income Statement		
Balance end of year	\$ None	\$ (843,335)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year		\$
Changes during the year (specify):		
Balance end of year	\$ None	\$ None

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest	Principal Per Balance Sheet Date
	Rate Pmts	
Total		\$ None

UTILITY NAME: Sandy Creek Utilities, Inc.

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TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ 6,087	\$ 9,663	\$	\$ 15,750
Accruals charged:				
State ad valorem tax	\$	\$	\$	\$
Local property tax	628	900		1,528
Federal income tax				
State income tax				
Regulatory assessment fee	2,278	3,146		5,424
Payroll Taxes	5,418	5,418		10,836
Total Taxes Accrued	\$ 8,324	\$ 9,464	\$	\$ 17,788
Taxes Paid:				
State ad valorem tax	\$		\$	\$
Local property tax	3,791	6,572		10,363
Federal income tax				
State income tax				
Regulatory assessment fee	2,296	3,091		5,387
Payroll Taxes	5,418	5,418		10,836
Total Taxes Paid	\$ 11,505	\$ 15,081	\$	\$ 26,586
Balance end of year	\$ 2,906	\$ 4,046	\$	\$ 6,952

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
MPS	\$ 14,400	Operation and management of W/S plant
Hilton, Hilton, Kolk	3,834	Legal Services
The Water Spigot	3,495	Water and Sewer Analysis
Milian, Swain & Associates, Inc.	3,000	Accounting & rates
Skinner Service Company	929	Electrical on irrigation system
R & M. Electirc	845	Electrical repairs
Odell Williams	736	Consultant (Handymar)
Williams Environment	515	Repairs

UTILITY NAME: Sandy Creek Utilities, Inc.

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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$ 86,251	\$ 152,500	\$ 238,751
Add credits during year	900	2,000	2,900
Total	\$ 87,151	\$ 154,500	\$ 241,651
Deduct charges during year	\$	\$	\$
Balance end of year	\$ 87,151	\$ 154,500	241,651
Less Accumulated Amortization	36,658	91,861	128,519
Net CIAC	\$ 50,493	\$ 62,639	\$ 113,132

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Sewer
Sub-total		\$	\$

Report below all capacity charges, main extension charges and customer connections charges received during the year.

Description of Charge	Number of Connection	Charge per Connection	Water	Sewer
Water Plant Capacity Fee	2	\$ 300	600	\$
Water Customer Connection	2	150	300	
Sewer Plant Capacity Fee	2	250		500
Sewer System Capacity	2	300		600
Sewer Main Extension Fee	2	450		900
Total Credits During Year			\$ 900	\$ 2,000

UTILITY NAME: Sandy Creek Utilities, Inc.

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No AFUDC charged during the year

SCHEDULE 'A'

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

Class of Capital (a)	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$	\$	\$	\$
Preferred Stock				
Long Term Debt				
Customer Deposits				
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost				
Deferred Income Taxes				
Other (Explain)				
Total	\$ N/A	\$ N/A	\$ N/A	\$ N/A

(1) Should equal amounts on Schedule B, Column (f), Page F-10

(2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:

Commission order approving AFUDC rate:

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: Sandy Creek Utilities, Inc.

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SCHEDULE 'B'

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-Utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted					
Deferred Income Taxes					
Other (Explain)					
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ N/A

(1) Explain below all adjustments made in Column (e):

No AFUDC charged during the year.

**WATER
OPERATING
SECTION**

UTILITY NAME: Sandy Creek Utilities, Inc.
 System Name: Sandy Creek Water System

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 25,565	\$	\$	\$ 25,565
302	Franchises				
303	Land and Land Rights	1,300			1,300
304	Structures and Improv.	15,006			15,006
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	18,123			18,123
308	Infiltration Galleries & Tunnels				
309	Supply Mains	5,174			5,174
310	Power Generation Equip	2,835			2,835
311	Pumping Equipment	52,202	821		53,023
320	Water Treatment Equip.	27,412			27,412
330	Distribution Reservoirs & Standpipes	1,350			1,350
331	Transmission and Distribution Mains	301,877			301,877
333	Services				
334	Meters and Meter Installations	3,913			3,913
335	Hydrants				
339	Other Plant and Miscellaneous Equip.				
340	Office Furniture and Equipment	503			503
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 455,260	\$ 821	\$	\$ 456,081

UTILITY NAME: Sandy Creek Utilities, Inc.
 System Name: Sandy Creek Water System

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Ave. Service Life in Years (c)	Ave. Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Yr. (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Yr (i)
301	Organization	20	%	5.00%	\$ 8,946	\$	\$ 1,278	\$ 10,224
304	Structures & Improvements	28	%	3.57%	6,868		536	7,404
305	Collecting & Impounding Reservoirs							
306	Lake River & Other Intakes							
307	Well & Springs	27	%	3.70%	6,598		671	7,269
308	Infiltr. Galleries & Tunnels							
309	Supply Mains	32	%	3.13%	1,379		162	1,541
310	Power Generating Equipment	17	%	5.88%	2,584		167	2,751
311	Pumping Equipment	15	%	6.67%	32,859		3,509	36,368
320	Water Treatment Equipment	17	%	5.88%	20,539		1,572	22,111
330	Distribution Reservoirs & Standpipes	30	%	3.33%	693		45	738
331	Trans. & Dist. Mains	38	%	2.63%	119,653		7,939	127,592
333	Services							
334	Meter & Meter Installations	17	%	5.90%	959		231	1,190
335	Hydrants							
339	Other Plant and Miscellaneous Equipment							
340	Office Furniture and Equipment	15	%	6.70%	275		34	309
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop and Garage Eq							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
	Totals				\$ 201,353	\$	\$ 16,144	\$ 217,497
(1) Tie to Income Statement								
	Credits	16,144						
	Amortization of CIAC	(2,958)						
	Depreciation Exp	13,186						

UTILITY NAME: Sandy Creek Utilities, Inc.
 System Name: Sandy Creek Water System

YEAR OF REPORT
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WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 17,193
603	Salaries and Wages - Officers, Directors, and Major. Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	5,968
616	Fuel for Power Production	
618	Chemicals	713
620	Materials and Supplies	1,971
630	Contractual Services	15,251
640	Rents	
650	Transportation Expense	
655	Insurance Expense	903
665	Regulatory Commission Expenses	
670	Bad Debt Expense	
675	Miscellaneous Expenses	1,525
	Total Water Operation And Maintenance Expense	\$ 43,524

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8" X 3/4"	184	2		186
1"				
1 - 1/2"				
2"				
2 - 1/2"				
3"				
Other (Specify)				
Unmetered Customers				
Total Customers	184	2		186

Sandy Creek
 Calculation of Depreciation Expense and Amortization of CIAC
 Water

	Plant Beginning of Year	Plant End of Year	Average Depr. Plant	Depr Rate	Depr. Tangible Plant	Depr. Expense
301 Organization	25,565	25,565	N/A			1,278
302 Franchises			N/A			
303 Land and Land Rights	1,300	1,300	N/A			
304 Structures and Improv.	15,006	15,006	15,006	3.57%	536	536
305 Collecting and Impounding Reservoirs						
306 Lake, River and Other Intakes						
307 Wells and Springs	18,123	18,123	18,123	3.70%	671	671
308 Infiltration Galleries & Tunnels						
309 Supply Mains	5,174	5,174	5,174	3.13%	162	162
310 Power Generation Equip	2,835	2,835	2,835	5.88%	167	167
311 Pumping Equipment	52,202	53,023	52,613	6.67%	3,509	3,509
320 Water Treatment Equip.	27,412	27,412	26,747	5.88%	1,572	1,572
330 Distribution Reservoirs & Standpipes	1,350	1,350	1,350	3.33%	45	45
331 Transmission and Distribution Mains	301,877	301,877	301,877	2.63%	7,939	7,939
333 Services						
334 Meters and Meter Installations	3,913	3,913	3,913	5.90%	231	231
335 Hydrants						
339 Other Plant and Miscellaneous Equip.						
340 Office Furniture and Equipment	503	503	503	6.70%	34	34
341 Transportation Equipment						
342 Stores Equipment						
343 Tools, Shop and Garage Equipment						
344 Laboratory Equipment						
345 Power Operated Equipment						
346 Communication Equipment						
347 Miscellaneous Equipment						
348 Other Tangible Plant						
Total Water Plant	428,395	429,216	428,141	0	14,866	16,144
Amortization Rate for Water CIAC					3.47%	

CIAC - 12/31/98 (Sch F-8)
 CIAC - 12/31/99 (Sch F-8)
 Average 12/31/99
 Amortization of CIAC

83,251
 87,151
 85,201

2,958

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Water System

Year of Report
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PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER FROM WELLS (Omit 000's) (c)	ACCOUNTED FOR LOSS THROUGH LINE FLUSHING ETC. (Omit 000's) (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) (b)+(c)-(d) (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,934	4	1,930	1,043
February		1,750	1	1,749	831
March		1,944	1	1,943	881
April		2,339	1	2,338	1,188
May		2,260	3	2,257	1,230
June		2,097	3	2,094	1,061
July		2,421	2	2,419	1,215
August		2,550	24	2,526	1,180
September		2,540	14	2,526	851
October		2,215	9	2,206	1,021
November		2,323	5	2,318	1,074
December		1,982	1	1,981	897
Total for year		26,355	Note 1	26,287	12,472

If water is purchased for resale, indicate the following:

Vendor

Point of delivery

If water is sold to other water utilities for redistribution, list names of such utilities below: Not Applicable

Note 1: Lines are flushed twice a month for 40 minutes at 45-65 PSI.

MAINS (Feet)

Kind of Pipe (Cast iron, coated steel, etc..)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	20,000			20,000
Total		20,000			20,000

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Water System

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(a)	Well #1 (b)	Well #2 (c)	(d)	(e)
Year Constructed	1981	1990		
Types of Well Construction and Casing	N/A	N/A		
Depth of Wells	520'	500'		
Diameters of Wells	6"	6"		
Pump - GPM	125	125		
Motor - HP	N/A	N/A		
Yields of Wells in GPD	78,000	78,000		
Auxiliary Power	None	None		

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete or pneumatic)	Concrete	Pneumatic		
Capacity of Tank	36,000 Gal	1,200 Gal		
Ground or Elevated	Ground	Ground		

HIGH SERVICE PUMPING

Motors (a)	#1 (b)	#2 (c)	(d)	(e)
Manufacturer	Berkley	Berkley		
Type	Centrifugal	Centrifugal		
Rated Horsepower	15	15		
Pumps				
Manufacturer	Berkley	Berkley		
Type	GM - 3T	GM - 3T		
Capacity in GPM	250	250		
Average Number Of Hours Operated Per Day	N/A	N/A		
Auxiliary Power	McGraw Edison	McGraw Edison		

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Water System

YEAR OF REPORT
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SOURCE OF SUPPLY

List for each source of supply:	Well # 1	
Gals. per day of source	78,000	
Type of source	Ground	

WATER TREATMENT FACILITIES

List for each water treatment facility:		
Type	Aeration & Chlorination	
Make	156,000 Max.	
Gals. per day capacity	6" Hersey	

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERC's * now being served	98
2. Present ERC's * that system can efficiently serve	446
3. Estimated annual increase in ERC's *	None
4. List fire fighting facilities and capacities	Four Fire Hydrants - 1 hour fireflow at 500 GPM
5. List percent of certificated area where service connections are installed (total for each county)	78%
6. What is the current need for system upgrading and/or expansion?	Presently there is no need for upgrading or expansion.
7. What are plans for future system upgrading and/or expansion?	System upgrading and/or expansion will be in accordance with customer growth.
8. Have questions 6 and 7 been discussed with an engineer (if so, state name and address)	Arsenio Milian, P.E. 2025 S.W. 32nd Ave. Miami, Fl. 33145
9. Have questions 6 and 7 been discussed with appropriate state sanitary engineering office?	Yes

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Sandy Creek Utilities, Inc.
 System Name: Sandy Creek Wastewater System

YEAR OF REPORT
 December 31, 1999

SEWER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 10,013	\$	\$	\$ 10,013
352	Franchises				
353	Land and Land Rights	3,000			3,000
354	Structures and Improv.	15,774			15,774
360	Collection Sewers - Force	259,536			259,536
361	Collection Sew. - Gravity				
362	Special Collecting Structures	12,733			12,733
363	Services to Customers				
364	Flow Measuring Devices	1,685			1,685
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	75,836	9,801		85,637
380	Treatment and Disposal Equipment	245,312			245,312
381	Plant Sewers				
382	Outfall Sewer Lines	52,259			52,259
389	Other Plant and Miscellaneous Equipment	18,748			18,748
390	Office Furniture and Equipment	503			503
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Sewer Plant	\$ 695,399	\$ 9,801	\$	\$ 705,200

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Wastewater System

YEAR OF REPORT
 December 31, 1999

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

No. (a)	Account (b)	Average Salvage Years (c)	Average Salvage Percent (d)	Depr Rate (e)	Accumulated Depreciation Previous Yr. (f)	Debits (g)	Credits (h)	(i)
351	Organization	20	%	5.00%	\$ 2,003	\$	\$ 501	\$ 2,504
354	Structures and Improvements	27	%	3.70%	3,462		584	4,046
360	Collection Sewers - Force	27	%	3.70%	119,898		9,603	129,501
361	Collection Sewers - Gravity							
362	Special Collecting							
	Structures	27	%	3.70%	4,106		471	4,577
363	Services to Customers							
364	Flow Measuring Devices	5	%	FD	2,091			2,091
365	Flow Measuring							
	Installations							
370	Receiving Wells							
371	Pumping Equipment	15	%	6.67%	11,038		5,385	16,423
380	Treatment and Disposal							
	Equipment	15	%	6.67%	88,611		16,362	104,973
381	Plant Sewers							
382	Outfall Sewer Lines		%	3.30%	9,485		1,725	11,210
389	Other Plant and Common Plant		%	6.67%	6,512		1,250	7,762
	and Miscellaneous Equipment							
390	Office Furniture and							
	Equipment		%	6.67%	171		34	205
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage							
	Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Totals				\$ 247,377	\$	\$ 35,915	283,292

(1) Tie to Income Statement	
Credits	35,915
Amortization of CIAC	(7,909)
Depreciation Exp.	<u>28,006</u>

UTILITY NAME: Sandy Creek Utilities, Inc.
 System Name: Sandy Creek Wastewater System

YEAR OF REPORT
 December 31, 1999

SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 17,193
703	Salaries and Wages - Officers, Directors, and Major. Stockholder	
704	Employee Pensions and Benefits	
710	Purchased Sewage Treatment	
711	Sludge Removal Expense	1,425
715	Purchased Power	5,789
716	Fuel for Power Production	
718	Chemicals	536
720	Materials and Supplies	2,146
730	Contractual Services	14,097
740	Rents	
750	Transportation Expense	
755	Insurance Expense	903
765	Regulatory Commission Expenses	
770	Bad Debt Expense	
775	Miscellaneous Expenses	708
	Total Sewer Operation And Maintenance Expense	\$ 42,797

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8" X 3/4"	158	2		160
1"				
1 - 1/2"				
2"				
2 - 1/2"				
3"				
Other (Specify)				
Unmetered Customers				
Total Customers	158	2		160

Sandy Creek

Calculation of Deprecion Expense & Amortization of CIAC

Acct. No.	Account	Plant Beginning of Year	Plant End of Year	Average Depr. Plant	Depr. Rate	Depr. Tangible Plant	Depr. Expense
351	Organization	10,013	n/a				501
352	Franchises	n/a	n/a				
353	Land and Land Rights	3,000	n/a				
354	Structures and Improv.	15,774	15,774	15,774	3.70%	584	584
360	Collection Sewers - Force	259,536	259,536	259,536	3.70%	9,603	9,603
361	Collection Sew. - Gravity						
362	Special Collecting Structures	12,733	12,733	12,733	3.70%	471	471
363	Services to Customers						
364	Flow Measuring Devices	1,685	1,685	1,685	FD	Fully Depreciated	
365	Flow Measuring Installations						
370	Receiving Wells						
371	Pumping Equipment	40,172	85,637	80,737	6.67%	5,385	5,385
380	Treatment and Disposal Equipment	245,312	245,312	245,312	6.67%	16,362	16,362
381	Plant Sewers						
382	Outfall Sewer Lines	52,259	52,259	52,259	3.30%	1,725	1,725
389	Other Plant and Miscellaneous Equipment	18,748	18,748	18,748	6.67%	1,250	1,250
390	Office Furniture and Equipment	503	503	503	6.67%	34	34
391	Transportation Equipment						
392	Stores Equipment						
393	Tools, Shop and Garage Equipment						
394	Laboratory Equipment						
395	Power Operated Equipment						
396	Communication Equipment						
397	Miscellaneous Equipment						
398	Other Tangible Plant						
	Total Sewer Plant	659,735	692,187	687,287		35,414	35,915
	Amortization Rate for Sewer CIAC					5.15%	

CIAC - 12/31/98 (Sch. F-8)
 CIAC - 12/31/99 (Sch. F-8)
 Average 12/31/99
 Amortization of CIAC

152,500
 154,500
 153,500

7,909

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Wastewater System

YEAR OF REPORT
 DECEMBER 31, 1999

PUMPING EQUIPMENT

Lift station number	*				
Make or type and nameplate data of pump					
Year installed					
Rated capacity					
Size					
Power:					
Electric					
Mechanical					
Nameplate data of motor					

SERVICE CONNECTIONS

Size (inches)	2			
Type (PVC, VCP, etc.)	VCP			
Average length	20 Ft.			
Number of active service connections	186			
Beginning of year	184			
Added during year	2			
Retired during year				
End of year	186			
Give full particulars concerning inactive connections				

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains	Force Mains
Size (inches)	Not Applicable*	6
Type of main		PVC
Length of main (nearest foot):		
Beginning of year		20,700
Added during year		
Retired during year		
		20,700

MANHOLES

Size	Not Applicable	
Type		
Number:		
Beginning of year		
Added during year		
Retired during year		

* Customers are served with septic tanks provided with pumps. Effluent reaches the plant through Force Mains.

UTILITY NAME: Sandy Creek Utilities, Inc.
 SYSTEM NAME: Sandy Creek Wastewater System

YEAR OF REPORT
 DECEMBER 31, 1999

TREATMENT PLANT

Manufacturer	Mc Neill	
Type	Contact Stabilization	
"Steel" or "Concrete"	Concrete	
Total Capacity	.075 MGD	
Average Daily Flow	.025 MGD	
Effluent Disposal	Spray Irrigation	
Total Gallons of Sewage Treated	9,247,000	

MASTER LIFT STATION PUMPS

Manufacturer			
Capacity			
Motor : Mfr.			
Horsepower			
Power (Electric or Mechanical)			

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gals Disposed of on site
January	775,000		775,000
February	672,000		672,000
March	744,000		744,000
April	870,000		870,000
May	744,000		744,000
June	750,000		750,000
July	806,000		806,000
August	806,000		806,000
September	780,000		780,000
October	775,000		775,000
November	750,000		750,000
December	775,000		775,000
Total for year	9,247,000		9,247,000 *

*Spray Irrigation to 30 Acre Golf Course

If Wastewater Treatment is purchased, indicate the vendor: n/a

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Sandy Creek Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1999

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

(X) () 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

(X) () 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

(X) () 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

(X) () 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

(X) (X) (X) (X)

Mary Lee Souders
(signature of chief executive officer of the utility)

1. 2. 3. 4.

() () () ()

(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall shall be guilty of a misdemeanor of the second degree.