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CLASS "B"
DIVISION OF

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

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ANNUAL REPORT

OF

WS606-01-AR
Continental Utility, Inc.

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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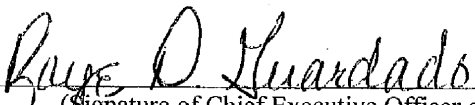
EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

<u>Items Certified</u>			
1.	2.	3.	4.
X	X		



 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
		X	X



 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2001

CONTINENTAL UTILITY, INC.
(Exact Name of Utility)

County: Sumter

List below the exact mailing address of the utility for which normal correspondence should be sent:

Continental Utility, Inc.
50 Continental Blvd.
Highway 44E
Wildwood, FL 34785
Telephone: (352) 748-0100

E Mail Address:

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number

Name and address of person to whom correspondence concerning this report should be addressed:

Mr. Bobby Hunt
Continental Utility, Inc.
50 Continental Blvd.
Wildwood, FL 34785
Telephone(352) 748-0100

List below the address of where the utility's books and records are located:

Continental Utility, Inc.
50 Continental Blvd.
Highway 44E
Wildwood, FL 34785
Telephone: (352) 748-0100

List below any groups auditing or reviewing the records and operations:

N/A

Date of original organization of the utility: 3-10-82

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Continental Country Club R.O., Inc.	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Bobby Hunt	General Manager	Continental Utility, Inc.	General Administration
George MacFarlane	Rate Consultant	Regulatory Consultants, Inc. Phn: 941-371-8499	General Administration & Regulatory Issues
Kathryn G.W. Cowdery	Legal Counsel	Ruden, McClosky, Smith, Schuster & Russell, P.A. Phn: 850-681-9027	Regulatory Issues

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
 (2) Provide individual telephone numbers if the person is not normally reached at the company.
 (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

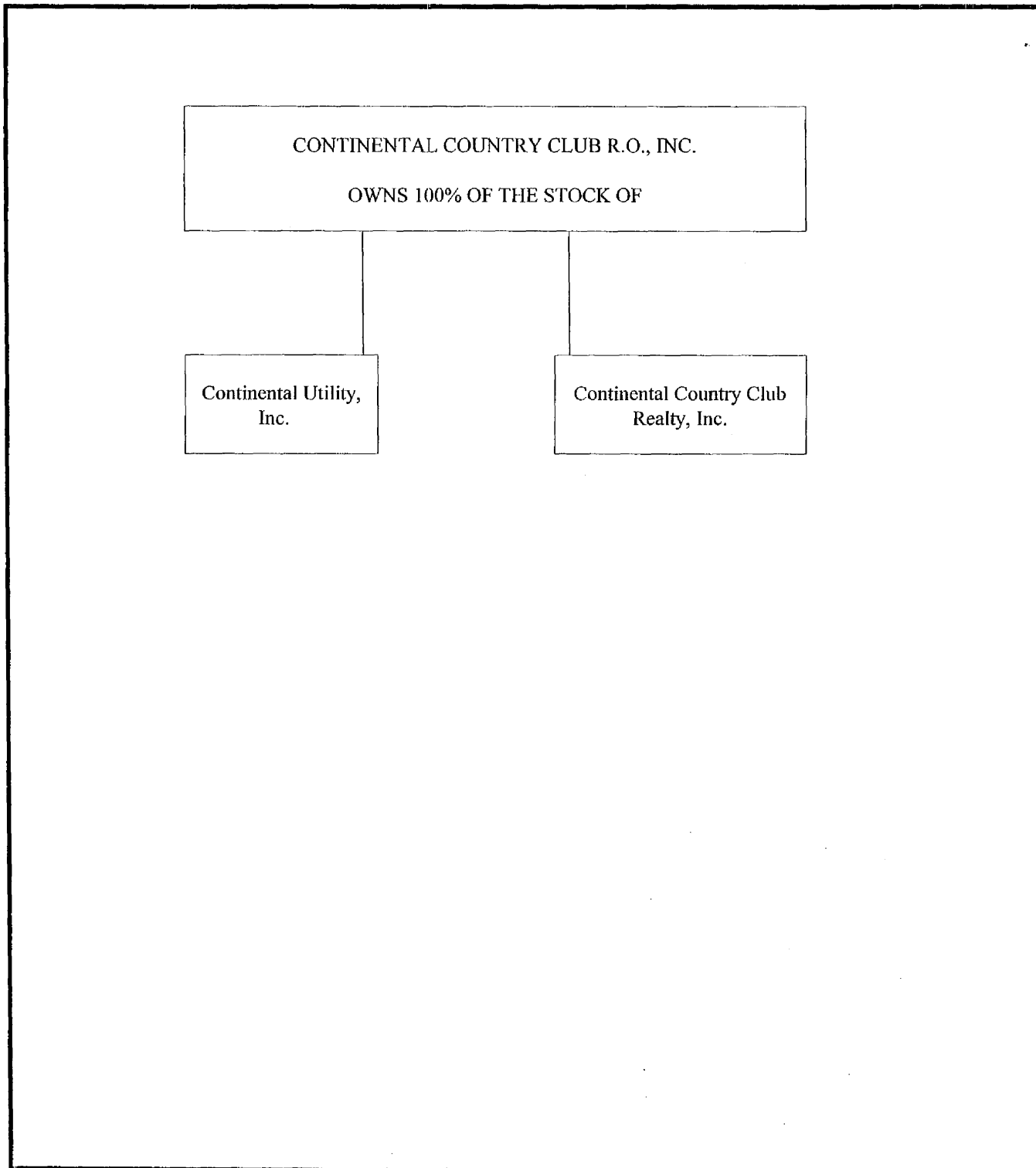
- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

The predecessors to Continental Utility, Inc. began providing water and sewer service to its earliest customers in 1973. The Utility's service area is wholly within Sumter County, Florida. On January 13, 1987, the Sumter County Board of County Commissioners transferred jurisdiction over privately owned water and wastewater utilities to the Public Service Commission. On August 22, 1988, Continental Country Club, Inc. was granted water and wastewater certificates under the grandfathering provisions of Section 367.171, Florida Statutes. On September 19, 1989, Continental Country Club, Inc. transferred certificates 506-W and 440-S to Continental Utility, Inc. pursuant to Order No. 21910. Continental Utility, Inc. continues to provide water and wastewater service to approximately 800 mobile home units, a 104-unit master-metered condominium complex, a clubhouse, sales and maintenance offices and a pool. The company was last granted a water and wastewater rate increase on November 14, 1991, pursuant to Order No. 25347 as amended by Order Nos. 25347-A and 25347-3. Continental seeks to provide its customers with safe and efficient service meeting all applicable health, safety, and environmental standards at rates that adequately cover the cost of service and provide a fair return to Continental on its investment. Continental Country Club R.O., Inc., a resident owners corporation, owns 100% of the stock of Continental Utility, Inc. Presently, Continental Utility, Inc. is experiencing growth at less than 10 additional customers per year. In 1995, Continental negotiated settlement and consent orders with the Florida Department of Environmental Protection and the United States Environmental Protection Agency. As a result, Continental has changed their effluent disposal method by acquiring additional land and converting to a spray irrigation system and has stopped discharging effluent into the Chitty-Chatty Marsh.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 3/17/98

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Raye Guardado	President	As Needed	\$ None
Phil Bauer	Vice-President	As Needed	None
Russ Nero	Secretary	As Needed	None
Bill Schlegel	Treasurer	As Needed	None

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Russ Nero	Director	As Required (Note 1)	\$ None
Judy Thompson	Director	As Required (Note 1)	None
Raye Guardado	Director	As Required (Note 1)	None
Bill Schlegel	Director	As Required (Note 1)	None
Jean Knolle	Director	As Required (Note 1)	None
Phil Bauer	Director	As Required (Note 1)	None
Carl Ross	Director	As Required (Note 1)	None
Todd Egger	Director	As Required (Note 1)	None
Russ Main	Director	As Required (Note 1)	None

(Note 1) - There are at least 12 meetings held each year plus various special meetings as required.

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
N/A	N/A	\$ N/A	N/A

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Raye Guardado	President	Note 1	Note 2
Phil Bauer	Vice-President	Note 1	Note 2
Russ Nero	Secretary	Note 1	Note 2
Bill Schlegel	Treasurer	Note 1	Note 2

Note 1 - Holds the equivalent officer's position in Continental County Club R.O., Inc. and Continental Country Club Realty
Note 2 - The Utility, R.O., Inc. and Realty, Inc. share the same business address.

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
N/A	\$ N/A		\$ N/A		\$ N/A	

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:

-management, legal and accounting services	-material and supplies furnished
-computer services	-leasing of structures, land, and equipment
-engineering & construction services	-rental transactions
-repairing and servicing of equipment	-sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY <i>(a)</i>	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT <i>(b)</i>	CONTRACT OR AGREEMENT EFFECTIVE DATES <i>(c)</i>	ANNUAL CHARGES	
			(P)urchased (S)old <i>(d)</i>	AMOUNT <i>(e)</i>
Continental Country Club R.O., Inc.	Management Fees & Services	Started With Prior Rate Proceeding (Water & Sewer)	P	\$ 67,800
Continental Country Club R.O., Inc.	Park Maintenance Salaries	As Needed	S	17,524
	Payroll Taxes	As Needed	S	1,333
	Benefits	As Needed	S	3,266

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment
- purchase, sale or transfer of land and structures
- purchase, sale or transfer of securities
- noncash transfers of assets
- noncash dividends other than stock dividends
- write-off of bad debts or loans

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
N/A	N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

FINANCIAL SECTION

UTILITY NAME: **CONTINENTAL UTILITY, INC.**

YEAR OF REPORT
December 31, 2001

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 2,850,840	\$ 2,861,230
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,471,142	1,563,481
Net Plant			\$ 1,379,698	\$ 1,297,749
114-115	Utility Plant Acquisition adjustment (Net)	F-7	115,110	108,592
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,494,808	\$ 1,406,341
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 10,000	\$ 10,000
122	Less: Accumulated Depreciation and Amortization	F-9	(8,069)	(8,402)
Net Nonutility Property			\$ 1,931	\$ 1,598
123	Investment In Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 1,931	\$ 1,598
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 9,380	\$ 1,846
132	Special Deposits	F-9	4,513	4,513
133	Other Special Deposits	F-9	0	0
134	Working Funds		0	0
135	Temporary Cash Investments		0	0
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	45,553	43,027
145	Accounts Receivable from Associated Companies	F-12	484,781	545,177
146	Notes Receivable from Associated Companies	F-12	292,001	292,001
151-153	Material and Supplies		638	638
161	Stores Expense		0	0
162	Prepayments		0	0
171	Accrued Interest and Dividends Receivable		0	0
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	0	0
Total Current and Accrued Assets			\$ 836,866	\$ 887,202

* Not Applicable for Class B Utilities

REVISED

F-1(a)

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 3,000	\$ 2,429
182	Extraordinary Property Losses	F-13	0	
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14	24,344	11,463
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		0	
	Total Deferred Debits		\$ 27,344	\$ 13,892
	TOTAL ASSETS AND OTHER DEBITS		\$ 2,360,949	\$ 2,309,033

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: **CONTINENTAL UTILITY, INC.**

YEAR OF REPORT
December 31, 2001

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 10,000	\$ 10,000
204	Preferred Stock Issued	F-15	0	
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		640,000	640,000
212	Discount On Capital Stock		0	
213	Capital Stock Expense		0	
214-215	Retained Earnings	F-16	(89,201)	(98,737)
216	Reacquired Capital Stock		0	
218	Proprietary Capital (Proprietorship and Partnership Only)		0	
Total Equity Capital			\$ 560,799	\$ 551,263
LONG TERM DEBT				
221	Bonds	F-15	0	
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	
224	Other Long Term Debt	F-17	1,579,566	1,542,152
Total Long Term Debt			\$ 1,579,566	\$ 1,542,152
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		9,521	11,638
232	Notes Payable	F-18	0	
233	Accounts Payable to Associated Companies	F-18	0	
234	Notes Payable to Associated Companies	F-18	0	
235	Customer Deposits		140	70
236	Accrued Taxes		22,126	20,840
237	Accrued Interest	F-19	9,813	7,830
238	Accrued Dividends		0	
239	Matured Long Term Debt		0	
240	Matured Interest		0	
241	Miscellaneous Current & Accrued Liabilities	F-20	0	
Total Current & Accrued Liabilities			\$ 41,600	\$ 40,378

* Not Applicable for Class B Utilities

UTILITY NAME: **CONTINENTAL UTILITY, INC.**

YEAR OF REPORT
December 31, 2001

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ 0	\$
252	Advances For Construction	F-20	0	
253	Other Deferred Credits	F-21	0	
255	Accumulated Deferred Investment Tax Credits		0	
Total Deferred Credits			\$	\$
OPERATING RESERVES				
261	Property Insurance Reserve		\$ 0	\$
262	Injuries & Damages Reserve		0	
263	Pensions and Benefits Reserve		0	
265	Miscellaneous Operating Reserves		0	
Total Operating Reserves			\$	\$
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 483,616	\$ 497,896
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(304,632)	(322,656)
Total Net C.I.A.C.			\$ 178,984	\$ 175,240
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 0	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		0	
283	Accumulated Deferred Income Taxes - Other		0	
Total Accumulated Deferred Income Tax			\$	\$
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 2,360,949	\$ 2,309,033

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 492,543	\$ 463,102
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 492,543	\$ 463,102
401	Operating Expenses	F-3(b)	\$ 263,196	\$ 273,386
403	Depreciation Expense:	F-3(b)	\$ 93,310	\$ 92,339
	Less: Amortization of CIAC	F-22	(17,660)	(18,024)
Net Depreciation Expense			\$ 75,650	\$ 74,315
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	6,518	6,518
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	33,248	34,578
409	Current Income Taxes	W/S-3	0	
410.10	Deferred Federal Income Taxes	W/S-3	0	
410.11	Deferred State Income Taxes	W/S-3	0	
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	0	
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	0	
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	
Utility Operating Expenses			\$ 378,612	\$ 388,797
Net Utility Operating Income			\$ 113,931	\$ 74,305
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others		0	
414	Gains (losses) From Disposition of Utility Property		0	
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 113,931	\$ 74,305

* For each account, Column e should agree with Columns f, g and h on F-3(b)

REVISED

F-3(a)

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 2001

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
257,389	\$ 205,713	\$ _____
\$ 257,389	\$ 205,713	\$ _____
\$ 117,994	\$ 155,392	\$ _____
35,282 (5,258)	57,057 (12,766)	_____
\$ 30,024	\$ 44,291	\$ _____
3,650	2,868	_____
19,297	15,281	_____
_____	_____	_____
_____	_____	_____
\$ 170,965	\$ 217,832	\$ _____
\$ 86,424	\$ (12,119)	\$ _____
_____	_____	_____
_____	_____	_____
\$ 86,424	\$ (12,119)	\$ _____

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 113,931	\$ 74,305
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ 0	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		0	
419	Interest and Dividend Income		0	257
421	Nonutility Income		0	
426	Miscellaneous Nonutility Expenses		(333)	(333)
Total Other Income and Deductions			\$ (333)	\$ (76)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$ 0	\$
409.20	Income Taxes		0	
410.20	Provision for Deferred Income Taxes		0	
411.20	Provision for Deferred Income Taxes - Credit		0	
412.20	Investment Tax Credits - Net		0	
412.30	Investment Tax Credits Restored to Operating Income		0	
Total Taxes Applicable To Other Income			\$	\$
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 95,888	\$ 83,194
428	Amortization of Debt Discount & Expense	F-13	571	571
429	Amortization of Premium on Debt	F-13	0	
Total Interest Expense			\$ 96,459	\$ 83,765
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ 0	\$
434	Extraordinary Deductions		0	
409.30	Income Taxes, Extraordinary Items		0	
Total Extraordinary Items			\$	\$
NET INCOME			\$ 17,139	\$ (9,536)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,130,750	\$ 1,730,480
	Less:			
	Nonused and Useful Plant (1)		3,493	52,610
108	Accumulated Depreciation	F-8	653,596	909,885
110	Accumulated Amortization	F-8		
271	Contributions In Aid of Construction	F-22	163,116	334,780
252	Advances for Construction	F-20		
Subtotal			\$ 310,545	\$ 433,205
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	(92,935)	(229,721)
Subtotal			\$ 403,480	\$ 662,926
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		14,749	19,424
	Other (Specify): _____ _____ _____			
RATE BASE			\$ 418,229	\$ 682,350
NET UTILITY OPERATING INCOME (5)			\$ 86,424	\$ (12,119)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base) (4)			20.66%	-1.78%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.
- (4) Continental's customers are both water and sewer customers. When you combine the water and wastewater rate bases and compare it to the overall net operating income, Continental's actual overall rate of return for the combined operations is 6.75%. Therefore, Continental's achieved rate of return was less than the authorized rate of return of 11.90%.
- (5) Excluding income taxes allowable in the prior rate proceeding.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 554,876	26.46%	13.11%	3.47%
Preferred Stock				
Long Term Debt	1,542,152	73.54%	7.03%	5.17%
Customer Deposits	70	0.00%		0.00%
Tax Credits - Zero Cost			0.00%	
Tax Credits - Weighted Cost				
Deferred Income Taxes				
Other (Explain)				
Total	\$ 2,097,098	100.00%		8.64%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>13.11%</u>
Commission order approving Return on Equity:	<u>Order No. 25347</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>0.00%</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,130,750	\$ 1,730,480	\$	\$ 2,861,230
102	Utility Plant Leased to Other	0	0		
103	Property Held for Future Use		0		
104	Utility Plant Purchased or Sold	0	0		
105	Construction Work in Progress	0	0		
106	Completed Construction Not Classified				
	Total Utility Plant	<u>\$ 1,130,750</u>	<u>\$ 1,730,480</u>	<u>\$</u>	<u>\$ 2,861,230</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 105,827	\$ 83,149	\$	\$ 188,976
	Total Plant Acquisition Adjustments	<u>\$ 105,827</u>	<u>\$ 83,149</u>	<u>\$</u>	<u>\$ 188,976</u>
115	Accumulated Amortization Beginning Balance	\$ 41,365	\$ 32,501	\$	\$ 73,866
	Additions for the Year	3,650	2,868		6,518
	Total Accumulated Amortization	<u>\$ 45,015</u>	<u>\$ 35,369</u>	<u>\$</u>	<u>\$ 80,384</u>
	Net Acquisition Adjustments	<u>\$ 60,812</u>	<u>\$ 47,780</u>	<u>\$</u>	<u>\$ 108,592</u>

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 618,314	\$ 852,828	\$	\$ 1,471,142
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 35,282	\$ 57,057	\$	\$ 92,339
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				
Accruals for Plant Held for Future Use				
Salvage				
Other Credits (Specify):				
Total Credits	\$ 35,282	\$ 57,057	\$	\$ 92,339
Debits during year:				
Book cost of plant retired				
Cost of Removal				
Other Debits (specify):				
Total Debits	\$	\$	\$	\$
Balance end of year	\$ 653,596	\$ 909,885	\$	\$ 1,563,481
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ N/A	\$ N/A	\$	\$
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$	\$	\$	\$
Other Accounts (specify):				
Total credits	\$	\$	\$	\$
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
Total Debits	\$	\$	\$	\$
Balance end of year	\$	\$	\$	\$

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
N/A	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Well Number 1	\$ _____	\$ _____	\$ _____	\$ _____
Cost	10,000	_____	_____	10,000
Accumulated Depreciation	(8,069)	_____	(333)	(8,402)
_____	_____	_____	_____	_____
Total Nonutility Property	\$ align="right">1,931	\$ _____	\$ align="right">(333)	\$ align="right">1,598

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Florida Power and Light	\$ align="right">4,513
_____	_____
_____	_____
Total Special Deposits	\$ align="right">4,513
OTHER SPECIAL DEPOSITS (Account 133):	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ N/A _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): _____ N/A _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): _____ N/A _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ N/A _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Special Funds		\$ _____

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
<u>Water and Wastewater</u>	\$ 43,027	

<u>Total Customer Accounts Receivable</u>		\$ 43,027
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$	
<u>N/A</u>		

<u>Total Other Accounts Receivable</u>		\$
NOTES RECEIVABLE (Account 144):		
_____	\$	
<u>N/A</u>		

<u>Total Notes Receivable</u>		\$
<u>Total Accounts and Notes Receivable</u>		\$ 43,027
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
<u>Balance first of year</u>	\$ N/A	
<u>Add: Provision for uncollectibles for current year</u>	\$	
<u>Collection of accounts previously written off</u>		
<u>Utility Accounts</u>	N/A	
<u>Others</u>		

<u>Total Additions</u>	\$	
<u>Deduct accounts written off during year:</u>		
<u>Utility Accounts</u>		
<u>Others</u>	N/A	

<u>Total accounts written off</u>	\$	
<u>Balance end of year</u>		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 43,027

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 2001

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Accounts Receivable - Associated Companies	\$ 545,177
Total	\$ <u>545,177</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
Stock Subscriptions Receivable	0.00% %	\$ 292,001
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ <u>292,001</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A	\$
Total Miscellaneous Current and Accrued Liabilities	\$ <u> </u>

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Loan Costs-First Union (Amortize over 7 years) \$ 4,000	\$ _____	\$ _____
Accum. Amortization @12/31/00 -1000	_____	_____
Net Loan Costs @12/31/00 \$ 3,000	_____	_____
	571	2,429
Total Unamortized Debt Discount and Expense	\$ 571	\$ 2,429
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ _____	\$ _____
	_____	_____
	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____

Total Extraordinary Property Losses	\$ _____

UTILITY NAME: CONTINENTAL UTILITY, INC.

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) N/A	\$ _____	\$ _____
Total Deferred Rate Case Expense	\$ _____	\$ _____
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): Deferred Large Motor Repairs, Testing, Engineering, Legal and Permitting	\$ _____	\$ 11,463
Total Other Deferred Debits	\$ _____	\$ 11,463
REGULATORY ASSETS (Class A Utilities: Account. 186.3): N/A	\$ _____	\$ _____
Total Regulatory Assets	\$ _____	\$ _____
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____	\$ 11,463

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1.00
Shares authorized		10,000
Shares issued and outstanding		10,000
Total par value of stock issued	%	\$ 10,000
Dividends declared per share for year	%	\$ 0
PREFERRED STOCK		
Par or stated value per share	%	\$ 0
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued	%	\$ 0
Dividends declared per share for year	%	\$ 0

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 2001

STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (89,201)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ 0
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (9,536)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (98,737)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Accumulated Deficit:		\$ (98,737)
Notes to Statement of Retained Earnings:		

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 2001

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Payable to First Union		% Greater of LIBOR	\$
Date of Issue - 04/05/99, Date of Maturity 04/05/06	7.03%	% Rate Plus 1.5% or	1,542,152
		% 7.03%	
Total			\$ 1,542,152

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			\$
N/A	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$
N/A	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$

UTILITY NAME: CONTINENTAL UTILITY, INC.

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt First Union Loan	\$ 9,813		\$ 83,194	\$ 85,177	\$ 7,830
Total Account 237.1	\$ 9,813		\$ 83,194	\$ 85,177	\$ 7,830
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	\$	427		\$	\$
N/A					
Total Account 237.2	\$			\$	\$
Total Account 237 (1)	\$ 9,813		\$ 83,194	\$ 85,177	\$ 7,830
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 83,194		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 83,194		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: CONTINENTAL UTILITY, INC.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A	\$ _____

Total Miscellaneous Current and Accrued Liabilities	\$ _____

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
N/A	\$ _____	_____	\$ _____	\$ _____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
Total	\$ _____	_____	\$ _____	\$ _____	_____

* Report advances separately by reporting group, designating water or wastewater in column (a).

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): N/A <hr/> <hr/> <hr/>	\$ _____ <hr/> <hr/> <hr/>	\$ _____ <hr/> <hr/> <hr/>
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): N/A <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ <hr/> <hr/> <hr/> <hr/> <hr/>
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 156,536	\$ 327,080	\$ _____	\$ 483,616
Add credits during year:	\$ 6,580	\$ 7,700	\$ _____	\$ 14,280
Less debit charged during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Contribution In Aid of Construction	\$ 163,116	\$ 334,780	\$ _____	\$ 497,896

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ (87,677)	\$ (216,955)	\$ _____	\$ (304,632)
Debits during the year:	\$ (5,258)	\$ (12,766)	\$ _____	\$ (18,024)
Credits during the year	\$ _____	\$ _____	\$ _____	\$ _____
Total Accumulated Amortization of Contributions In Aid of Construction	\$ (92,935)	\$ (229,721)	\$ _____	\$ (322,656)

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (5,923)
Reconciling items for the year:		
Taxable income not reported on books:		

Deductions recorded on books not deducted for return:		

Income recorded on books not included in return:		

Deduction on return not charged against book income:		

Federal tax net income		\$ (5,923)

Computation of tax :	State Tax	0
	Federal Tax @ 15%	0

NOTE: The Consolidated 2001 Corporate Income Tax Return for Continental Country Club R.O., Inc. (the Parent) has not been filed. However, Continental Utility, Inc's income and expense information is included as part of the Consolidated Return. Continental Utility's information will be included in the Consolidated Return in the same manner as it is reflected in the regulatory books.

**WATER
OPERATION
SECTION**

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,130,750
	Less:		
	Nonused and Useful Plant (1)		3,493
108	Accumulated Depreciation	W-6(b)	653,596
110	Accumulated Amortization		
271	Contributions In Aid of Construction	W-7	163,116
252	Advances for Construction	F-20	
Subtotal			\$ 310,545
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ (92,935)
Subtotal			\$ 403,480
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		14,523
	Other (Specify):		
WATER RATE BASE			\$ 418,003
WATER OPERATING INCOME		W-3	\$ 88,231
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base) (4)			<u>21.11%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

(4) Excluding income taxes allowable in prior rate proceeding.

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 257,389
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 257,389
401	Operating Expenses	W-10(a)	\$ 117,994
403	Depreciation Expense	W-6(a)	35,282
	Less: Amortization of CIAC	W-8(a)	(5,258)
	Net Depreciation Expense		\$ 30,024
406	Amortization of Utility Plant Acquisition Adjustment	F-7	3,650
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		11,583
408.11	Property Taxes		5,820
408.12	Payroll Taxes		1,875
408.13	Other Taxes and Licenses		19
408	Total Taxes Other Than Income		\$ 19,297
409.1	Income Taxes (1)		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 170,965
	Utility Operating Income		\$ 86,424
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 86,424

Note (1): Income taxes which were allowable in the prior rate case have not been included in the expenses above.

UTILITY NAME: **CONTINENTAL UTILITY, INC.**

SYSTEM NAME/COUNTY : **CONTINENTAL UTILITY, INC. / SUMTER**

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$
302	Franchises	8,472			8,472
303	Land and Land Rights	2,000			2,000
304	Structures and Improvements	76,632			76,632
305	Collecting and Impounding Reservoirs	0			
306	Lake, River and Other Intakes	0			
307	Wells and Springs	41,970			41,970
308	Infiltration Galleries and Tunnels	0			
309	Supply Mains	0			
310	Power Generation Equipment	45,043			45,043
311	Pumping Equipment	105,733	1,748		107,481
320	Water Treatment Equipment	39,218			39,218
330	Distribution Reservoirs and Standpipes	173,600			173,600
331	Transmission and Distribution Mains	464,279			464,279
333	Services	0			
334	Meters and Meter Installations	135,500	1,141		136,641
335	Hydrants	29,673			29,673
336	Backflow Prevention Devices	0			
339	Other Plant Miscellaneous Equipment	5,741			5,741
340	Office Furniture and Equipment	0			
341	Transportation Equipment	0			
342	Stores Equipment	0			
343	Tools, Shop and Garage Equipment	0			
344	Laboratory Equipment	0			
345	Power Operated Equipment	0			
346	Communication Equipment	0			
347	Miscellaneous Equipment	0			
348	Other Tangible Plant	0			
TOTAL WATER PLANT		\$ 1,127,861	\$ 2,889	\$	\$ 1,130,750

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC. / SUMNER

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$	\$	\$	\$	\$	\$
302	Franchises	8,472	8,472				
303	Land and Land Rights	2,000		64,371	2,000		
304	Structures and Improvements	76,632		41,970	12,261		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	41,970					
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment	45,043		45,043			
311	Pumping Equipment	107,481		107,481			
320	Water Treatment Equipment	39,218			39,218		
330	Distribution Reservoirs and Standpipes	173,600				173,600	
331	Transmission and Distribution Mains	464,279				464,279	
333	Services						
334	Meters and Meter Installations	136,641				136,641	
335	Hydrants	29,673				29,673	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment	5,741		1,213	224	4,304	
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
TOTAL WATER PLANT		\$ 1,130,750	\$ 8,472	\$ 260,078	\$ 53,703	\$ 808,497	\$

W-4(b)
GROUP _____

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	28		3.57%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	10		10.00%
330	Distribution Reservoirs and Standpipes	40		2.50%
331	Transmission and Distribution Mains	43		2.33%
333	Services			
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
302	Franchises	20		5.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC. / SUMTER

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 30,942	\$ 2,719	\$	\$ 2,719
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	32,324	1,504		1,504
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	25,616	2,254		2,254
311	Pumping Equipment	59,261	5,605		5,605
320	Water Treatment Equipment	36,689	404		404
330	Distribution Reservoirs and Standpipes	69,441	4,340		4,340
331	Transmission and Distribution Mains	252,941	10,799		10,799
333	Services				
334	Meters and Meter Installations	90,382	6,545		6,545
335	Hydrants	9,564	661		661
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment	5,640	33		33
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
302	Franchises	5,514	418		418
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 618,314	\$ 35,282	\$	\$ 35,282

* Specify nature of transaction -
Use () to denote reversal entries.

W-6(a)
GROUP _____

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC. / SUMPTER

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-k)
(a)	(b)	(g)	(h)	(i)	(i)	(l)
304	Structures and Improvements	\$	\$	\$	\$	\$ 33,661
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					33,828
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					27,870
311	Pumping Equipment					64,866
320	Water Treatment Equipment					37,093
330	Distribution Reservoirs and Standpipes					73,781
331	Transmission and Distribution Mains					263,740
333	Services					
334	Meters and Meter Installations					96,927
335	Hydrants					10,225
336	Backflow Prevention Devices					
339	Other Plant Miscellaneous Equipment					5,673
340	Office Furniture and Equipment					
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
302	Franchises					5,932
TOTAL WATER ACCUMULATED DEPRECIATION		\$	\$	\$	\$	\$ 653,596

W-6(b)
GROUP _____

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant Capacity Charge	7	\$ 340	\$ 2,380
Main Extension Charge	7	500	3,500
Meter Installation Fee (5/8" x 3/4")	7	100	700
Total Credits			\$ 6,580

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ (87,677)
Debits during the year:	
Accruals charged to Account 272	\$ (5,258)
Other debits (specify) :	
Total debits	\$ (5,258)
Credits during the year (specify) :	
	\$
Total credits	\$
Balance end of year	\$ (92,935)

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

<p align="center">DESCRIPTION (a)</p>	<p align="center">INDICATE CASH OR PROPERTY (b)</p>	<p align="center">AMOUNT (c)</p>
N/A		\$ _____
Total Credits		\$ _____

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	865	873	232,089
461.2	Sales to Commercial Customers	16	16	21,964
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		881	889	\$ 254,053
462.1	Fire Protection Revenue: Public Fire Protection	3	3	3,336
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$ 3,336
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		884	892	\$ 257,389
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$
Total Water Operating Revenues				\$ 257,389

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 24,483	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	3,924		
610	Purchased Water			
615	Purchased Power	5,831	5,831	
616	Fuel for Power Purchased			
618	Chemicals	2,207		
620	Materials and Supplies	916		
631	Contractual Services-Engineering	881		
632	Contractual Services - Accounting	4,245		
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	33,900		
635	Contractual Services - Testing			
636	Contractual Services - Other	39,160		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	640		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	1,807		
675	Miscellaneous Expenses			
Total Water Utility Expenses		\$ 117,994	\$ 5,831	\$

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY :

CONTINENTAL UTILITY, INC. / SUMPTER

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 157	\$	\$ 12,046	\$	\$ 5,758	\$ 6,522
25		1,931		923	1,045
2,207					
114			802		881
					4,245
					33,900
	24,003		6,026	9,131	0
6		429		205	0
				1,807	
\$ 2,509	\$ 24,003	\$ 14,406	\$ 6,828	\$ 17,824	\$ 46,593

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) (b)+(c)-(d) (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	8,124	437	7,687	6,285
February	0	8,171	444	7,727	8,606
March	0	7,572	380	7,192	5,552
April	0	9,757	379	9,378	6,759
May	0	11,417	394	11,023	8,820
June	0	8,088	195	7,893	6,556
July	0	6,679	464	6,215	4,900
August	0	7,995	464	7,531	4,576
September	0	6,492	464	6,028	5,913
October	0	7,942	465	7,477	10,470
November	0	8,935	464	8,471	5,449
December	0	9,460	465	8,995	6,765
Total for Year		100,632	5,015	95,617	80,651

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well Number 1 (Not Connected to Potable - Irrigation)	150 GPM	158,400	Well
Well Number 2	500 GPM	480,000	Well
Well Number 3 (Note 1)	1,806 GPM	172,800	Well
Well Number 4	500 GPM	480,000	Well
Note 1: Well has less potable capacity due to required CL2 retention time in conjunction with size of storage tank			

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,132,000</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aeration</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer:	<u>N/A</u>	
FILTRATION			
Type and size of area:			
Pressure (in square feet): <u>N/A</u>	Manufacturer:	<u>N/A</u>	
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer:	<u>N/A</u>	

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	886	886
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				959

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$\left(\frac{80,651,000}{365 \text{ days}} \right) / 350 \text{ gpd} = 631 \text{ ERC'S}$$

(Total Gallons Sold)

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC./SUMTER

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 950
2. Maximum number of ERCs * which can be served. _____ 950
3. Present system connection capacity (in ERCs *) using existing lines. _____ 680
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 100
5. Estimated annual increase in ERCs *. _____ Less than 10 ERC's
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? _____ At least 500 GPM for Two Hours
7. Attach a description of the fire fighting facilities. 100,000 Gallon Water Storage Sphere
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____
None at this time

9. When did the company last file a capacity analysis report with the DEP? _____ 1997
10. If the present system does not meet the requirements of DEP rules: _____ N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ PWS 6602058
12. Water Management District Consumptive Use Permit # _____ 202622.04
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: CONTINENTAL UTILITY, INC.**WASTEWATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
<u>CONTINENTAL UTILITY, INC. / SUMTER</u>	<u>440-S</u>	

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,730,480
	Less:		
	Nonused and Useful Plant (1)		52,610
108	Accumulated Depreciation	S-6(b)	909,885
110	Accumulated Amortization		
271	Contributions In Aid of Construction	S-7	334,780
252	Advances for Construction	F-20	
Subtotal			\$ 433,205
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ (229,721)
Subtotal			\$ 662,926
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		19,424
	Other (Specify):		
WASTEWATER RATE BASE			\$ 682,350
WASTEWATER OPERATING INCOME		S-3	\$ (12,119)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-1.78%

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9(a)	\$ 205,713
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	
	Net Operating Revenues		\$ 205,713
401	Operating Expenses	S-10(a)	\$ 155,392
403	Depreciation Expense	S-6(a)	57,057
	Less: Amortization of CIAC	S-8(a)	(12,766)
	Net Depreciation Expense		\$ 44,291
406	Amortization of Utility Plant Acquisition Adjustment	F-7	2,868
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		9,257
408.11	Property Taxes		4,132
408.12	Payroll Taxes		1,874
408.13	Other Taxes and Licenses		18
408	Total Taxes Other Than Income		\$ 15,281
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 217,832
	Utility Operating Income		\$ (12,119)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (12,119)

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME/COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$	\$	\$
352	Franchises	8,472			8,472
353	Land and Land Rights	233,408			233,408
354	Structures and Improvements	6,908			6,908
355	Power Generation Equipment	0			
360	Collection Sewers - Force	0			
361	Collection Sewers - Gravity	722,377			722,377
362	Special Collecting Structures	0			
363	Services to Customers	0			
364	Flow Measuring Devices	0			
365	Flow Measuring Installations	0			
366	Reuse Services	0			
367	Reuse Meters and Meter Installations	0			
370	Receiving Wells	0			
371	Pumping Equipment	112,724			112,724
374	Reuse Distribution Reservoirs	0			
375	Reuse Transmission and Distribution System	0			
380	Treatment and Disposal Equipment	634,394	4,982		639,376
381	Plant Sewers	0			
382	Outfall Sewer Lines	0			
389	Other Plant Miscellaneous Equipment	4,696	2,519		7,215
390	Office Furniture and Equipment	0			
391	Transportation Equipment	0			
392	Stores Equipment	0			
393	Tools, Shop and Garage Equipment	0			
394	Laboratory Equipment	0			
395	Power Operated Equipment	0			
396	Communication Equipment	0			
397	Miscellaneous Equipment	0			
398	Other Tangible Plant	0			
Total Wastewater Plant		\$ 1,722,979	\$ 7,501	\$	\$ 1,730,480

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT
December 31, 2001

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC. / SUMNER

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 8,472						
352	Franchises							
353	Land and Land Rights				233,408			
354	Structures and Improvements			425	6,483			
355	Power Generation Equipment							
360	Collection Sewers - Force		722,377					
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			112,724				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				639,376			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				7215			
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ 8,472	\$ 722,377	\$ 113,149	\$ 886,482	\$	\$	\$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	30.30		3.30%
355	Power Generation Equipment			
360	Collection Sewers - Force			
361	Collection Sewers - Gravity	44.84		2.23%
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment	25.00		4.00%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	18.00		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	16.00		6.25%
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
352	Franchises	20.00		5.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME/COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
354	Structures and Improvements	\$ 1,185	\$ 226		\$ 226
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	467,495	16,142		16,142
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	81,085	4,509		4,509
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment	296,786	35,383		35,383
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment				
390	Office Furniture and Equipment	771	373		373
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
352	Franchises	5,506	424		424
Total Depreciable Wastewater Plant in Service		\$ 852,828	\$ 57,057		\$ 57,057

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a)
GROUP _____

YEAR OF REPORT
December 31, 2001

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME/COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$	\$ 1,411
355	Power Generation Equipment					
360	Collection Sewers - Force					483,637
361	Collection Sewers - Gravity					
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					85,594
371	Pumping Equipment					
375	Reuse Transmission and Distribution System					
380	Treatment and Disposal Equipment					332,169
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					
390	Office Furniture and Equipment					1,144
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
352	Franchises					5,930
Total Depreciable Wastewater Plant in Service						\$ 909,885

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 327,080
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ 7,700
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		\$ 7,700
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 334,780

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant Capacity Charge	7	\$ 350	\$ 2,450
Main Extension Fee	7	750	5,250
Total Credits			\$ 7,700

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ (216,955)
Debits during the year:	
Accruals charged to Account 272	\$ (12,766)
Other debits (specify) :	
Total debits	\$ (12,766)
Credits during the year (specify) :	
	\$
Total credits	\$
Balance end of year	\$ (229,721)

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
N/A		\$
Total Credits		\$

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues			\$ _____
521.2	Commercial Revenues			_____
521.3	Industrial Revenues			_____
521.4	Revenues From Public Authorities			_____
521.5	Multiple Family Dwelling Revenues			_____
521.6	Other Revenues			_____
521	Total Flat Rate Revenues			\$ _____
	Measured Revenues:			
522.1	Residential Revenues	865	873	181,674
522.2	Commercial Revenues	15	15	24,039
522.3	Industrial Revenues			_____
522.4	Revenues From Public Authorities			_____
522.5	Multiple Family Dwelling Revenues			_____
522	Total Measured Revenues	880	888	\$ 205,713
523	Revenues From Public Authorities			_____
524	Revenues From Other Systems			_____
525	Interdepartmental Revenues			_____
Total Wastewater Sales		880	888	\$ 205,713
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			_____
Total Other Wastewater Revenues				\$ _____

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ _____
540.2	Commercial Reuse Revenues			_____
540.3	Industrial Reuse Revenues			_____
540.4	Reuse Revenues From Public Authorities			_____
540.5	Other Revenues			_____
540	Total Flat Rate Reuse Revenues			\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues			_____
541.2	Commercial Reuse Revenues			_____
541.3	Industrial Reuse Revenues			_____
541.4	Reuse Revenues From Public Authorities			_____
541	Total Measured Reuse Revenues			\$ _____
544	Reuse Revenues From Other Systems			_____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>204,519</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC./SUMNER

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 24,483	\$ 9,132	\$	\$	\$	\$ 7,915	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	3,924	1,464				1,269	
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment	11,377					11,377	
711	Sludge Removal Expense	20,760			7,154		13,606	
715	Purchased Power							
716	Fuel for Power Purchased							
718	Chemicals	1,497					1,497	
720	Materials and Supplies	2,298		827			1,471	
731	Contractual Services-Engineering	4,217					4,217	
732	Contractual Services - Accounting	4,245						
733	Contractual Services - Legal	1,741					1,741	
734	Contractual Services - Mgt. Fees	33,900						
735	Contractual Services - Testing							
736	Contractual Services - Other	44,504				2,177	25,767	7,576
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	640	343					
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	1,806						
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 155,392	\$ 10,939	\$ 827	\$ 7,154	\$ 2,177	\$ 69,157	\$ 7,576

REVISED
S-10(a)
GROUP

YEAR OF REPORT
December 31, 2001

UTILITY NAME: CONTINENTAL UTILITY, INC.

SYSTEM NAME/COUNTY: CONTINENTAL UTILITY, INC./SUMNER

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE	.8 ADMIN. & GENERAL EXPENSES	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE
(a)	(b)	(i)	(k)	(l)	(m)	(n)	(o)
701	Salaries and Wages - Employees	\$	7,436	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		1,191				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		4,245				
732	Contractual Services - Accounting						
733	Contractual Services - Legal		33,900				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	8,984					
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses						
	- Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other	1,806					
770	Bad Debt Expense						
775	Miscellaneous Expenses		0				
	Total Wastewater Utility Expenses	\$ 10,790	\$ 46,772	\$	\$	\$	\$

REVISED
S-10(b)
GROUP

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	886	886
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				951

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:
$\left(\frac{42,335,000}{365 \text{ days}} \right) / 275 \text{ gp} \quad 422$ <p>(Total Gallons Treated)</p>

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	200,000 GPD		
Basis of Permit Capacity (1)	ADF		
Manufacturer	Dayco		
Type (2)	Contact Stabilization		
Hydraulic Capacity	400,000 GPD		
Average Daily Flow	115,986		
Total Gallons of Wastewater Treated	42,335,000		
Method of Effluent Disposal	Pond & Spray Irrigation (200,000 GPD capacity)		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 2001

SYSTEM NAME / COUNTY : CONTINENTAL UTILITY, INC. / SUMTER

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served _____	422
2. Maximum number of ERCs* which can be served _____	727
3. Present system connection capacity (in ERCs*) using existing lines _____	480
4. Future connection capacity (in ERCs*) upon service area buildout _____	727
5. Estimated annual increase in ERCs* _____ <u>Less than 10</u>	
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system _____ <u>N/A</u>	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. _____ <u>N/A</u>	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ <u>No</u> If so, when? _____	
9. Has the utility been required by the DEP or water management district to implement reuse? _____ <u>No</u> If so, what are the utility's plans to comply with this requirement? _____	
10. When did the company last file a capacity analysis report with the DEP?	1996
11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? _____ c. When will construction begin? _____ d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? _____	
12. Department of Environmental Protection ID # <u>FLA043699</u>	

* An ERC is determined based on the calculation on S-11.