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Public Service Commission  
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# CLASS "A" OR "B"

## WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

# ANNUAL REPORT

OF

WS606-14-AR

## Continental Utility, Inc.

Exact Legal Name of Respondent

506-W / 440-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2014

RECEIVED  
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DIVISION OF  
ACCOUNTING & FINANCE



## INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Officers and Directors  
Continental Utility, Inc.  
Wildwood, Florida

We have compiled the balance sheet of Continental Utility, Inc., as of December 31, 2014 and 2013, and the related statements of income and retaining earnings for the year ended December 31, 2014 included in the accompanying prescribed form. We have not audited or reviewed the financial statements in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Florida Public Service Commission.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by the Florida Public Service Commission and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Florida Public Service Commission and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The report is intended solely for information and use of the Florida Public Service Commission and is not intended to be and should not be used by anyone other than this specified party.

*CJNW CPAs*

CJN&W CPAs  
March 23, 2015

## General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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**EXECUTIVE**

**SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

UTILITY NAME: Continental Utility, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2014</b>
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I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |           |  |
|--------------|-----------|--|
| YES<br>( X ) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

- |             |             |             |             |
|-------------|-------------|-------------|-------------|
| 1.<br>( X ) | 2.<br>( X ) | 3.<br>( )   | 4.<br>( )   |
| 1.<br>( )   | 2.<br>( )   | 3.<br>( X ) | 4.<br>( X ) |

  
 \_\_\_\_\_  
 (signature of the chief executive officer of the utility)

  
 \_\_\_\_\_  
 (signature of the chief financial officer of the utility)

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2014
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Continental Utility, Inc.  
 \_\_\_\_\_  
 (Exact Name of Utility)

County: Sumter

List below the exact mailing address of the utility for which normal correspondence should be sent:

50 Continental Blvd  
 \_\_\_\_\_  
 Wildwood, FL 34785-8147  
 \_\_\_\_\_

Telephone: ( 352 ) 748-0100

e-Mail Address: PGryniewski@continentalcountryclub.com

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number \_\_\_\_\_ Applied For \_\_\_\_\_

Name and address of person to whom correspondence concerning this report should be addressed:

Anthony Q. De Santis  
 \_\_\_\_\_  
 C.JN&W CPAs  
 \_\_\_\_\_  
 2560 Gulf-to-Bay Blvd, Suite 200  
 \_\_\_\_\_  
 Clearwater, Florida 34625  
 \_\_\_\_\_

Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located:

50 Continental Blvd  
 \_\_\_\_\_  
 Wildwood, FL 34785-8147  
 \_\_\_\_\_

Telephone: ( 352 ) 748-0100

List below any groups auditing or reviewing the records and operations:

Bashor & Legendre, LLP  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Date of original organization of the utility: 03/10/1982

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual     
  Partnership     
  Sub S Corporation     
  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Continental Country Club R.O., Inc.	100 %
2.		%
3.		%
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%



UTILITY NAME: Continental Utility, Inc.

**YEAR OF REPORT**  
**December 31, 2014**

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
Paul Gryniewski	General Manager	Continental Utility, Inc.	All utility matters
Anthony Q De Santis (727) 791-4020	CPA	CJN&W CPAs	Accounting and rate matters
Martin S. Friedman (407) 830-6331	Attorney	Friedman, Friedman & Long, P.A.	Legal matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Continental Utility, Inc.

**YEAR OF REPORT**  
**December 31, 2014**

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

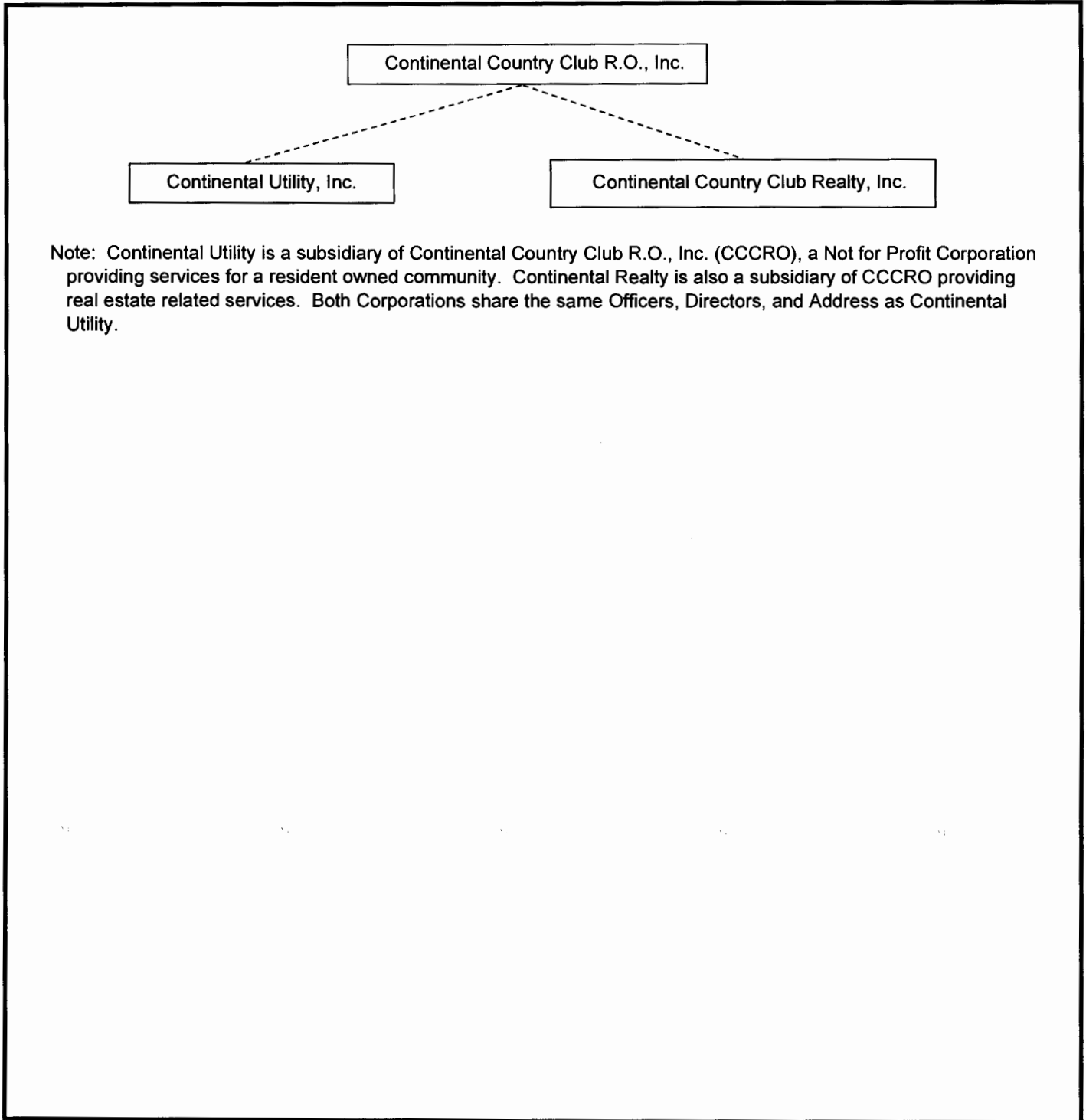
- (A) The predecessors to Continental Utility, Inc. began providing water and sewer service to its earliest customers in 1973. The Utility's service area is wholly within Sumter County, Florida. On January 13, 1987, the Sumter County Board of County Commissioners transferred jurisdiction over privately owned water and wastewater utilities to the Florida Public Service Commission. On August 22, 1988, Continental Country Club, Inc. was granted water and wastewater certificates under the grandfathering provisions of Section 367.171, F.S. On September 19, 1989, Continental Country Club, Inc. transferred certificates 506-W and 440-S to Continental Utility, Inc. pursuant to Order No. 21910.
- (B) The Company provides water and sewer service to approximately 940 mobile home units, a 104 unit master metered condominium complex, a clubhouse, sales and maintenance offices , and a pool.
- (C) Continental Utility, Inc. seeks to provide its customers with safe and efficient service meeting all applicable health, safety, and environmental standards at rates which adequately cover the cost of service and provide a fair return to its owner on its i
- (D) Continental Country Club R.O., Inc. is a resident owners corporation which owns 100% of the stock of Continental Utility, Inc
- (E) The Utility is experiencing growth of less than 10 additional customers per year.
- (F) None

UTILITY NAME: Continental Utility, Inc.

**YEAR OF REPORT**  
**December 31, 2014**

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 12/31/14

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



Note: Continental Utility is a subsidiary of Continental Country Club R.O., Inc. (CCCRO), a Not for Profit Corporation providing services for a resident owned community. Continental Realty is also a subsidiary of CCCRO providing real estate related services. Both Corporations share the same Officers, Directors, and Address as Continental Utility.

UTILITY NAME: Continental Utility, Inc.

**YEAR OF REPORT**  
December 31, 2014

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Sammie Hayes	President	As needed %	\$ None
Russell Main	Vice President	As needed %	\$ None
Dick Arnold	Treasurer	As needed %	\$ None
Beverly Stevens	Secretary	As needed %	\$ None
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Sammie Hayes	President	12	\$ None
Russell Main	Vice President	12	\$ None
Dick Arnold	Treasurer	12	\$ None
Beverly Stevens	Secretary	12	\$ None
Stanley Campbell	Director	12	\$ None
David Failing	Director	12	\$ None
Dave Beal	Director	12	\$ None
Antoinette Mock	Director	12	\$ None
Debra Egger	Director	12	\$ None

UTILITY NAME: Continental Utility, Inc.

**YEAR OF REPORT**  
**December 31, 2014**

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)</b>	<b>IDENTIFICATION OF SERVICE OR PRODUCT (b)</b>	<b>AMOUNT (c)</b>	<b>NAME AND ADDRESS OF AFFILIATED ENTITY (d)</b>
	None	\$	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Debra Egger Richard Servi Sammie Hayes Linda Tomasello Stanley Campbell Karl Dietz Russell Main Beverly Stevens Antoinette Mock	Executive Executive Executive Executive Executive Executive Executive Executive Executive	President Vice President Treasurer Secretary Director Director Director Director Director	Continental Country Club R.O, Inc. 50 Continental Blvd Wildwood, Fl. 34785
Debra Egger Richard Servi Sammie Hayes Linda Tomasello Stanley Campbell Karl Dietz Russell Main Beverly Stevens Antoinette Mock	Executive Executive Executive Executive Executive Executive Executive Executive Executive	President Vice President Treasurer Secretary Director Director Director Director Director	Continental Country Club Realty, Inc. 50 Continental Blvd Wildwood, Fl. 34785

UTILITY NAME: Continental Utility, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2014</b>
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**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Continental Utility, Inc.

**YEAR OF REPORT**  
December 31, 2014

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Continental Country Club R.O., Inc	Management fees and services	1991 - Open	P	\$ 72,000



UTILITY NAME: Continental Utility, Inc.

<b>YEAR OF REPORT</b> December 31, 2014
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

- |  |   |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> <li>- purchase, sale or transfer of equipment.</li> <li>- purchase, sale or transfer of land and structures.</li> <li>- purchase, sale or transfer of securities.</li> <li>- noncash transfers of assets.</li> <li>- noncash dividends other than stock dividends.</li> <li>- writeoff of bad debts or loans.</li> </ul> | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> <li>(a) Enter name of related party or company.</li> <li>(b) Describe briefly the type of assets purchased, sold or transferred.</li> <li>(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".</li> <li>(d) Enter the net book value for each item reported.</li> <li>(e) Enter the net profit or loss for each item (column (c) - column (d)).</li> <li>(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</li> </ul> |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

# **FINANCIAL SECTION**

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 3,518,501	\$ 3,497,032
108-110	Less: Accumulated Depreciation and Amortization	F-8	(2,710,133)	(2,638,188)
Net Plant			808,368	858,844
114-115	Utility Plant Acquisition Adjustments (Net)	F-7	23,846	30,366
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			832,214	889,210
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 10,000	\$ 10,000
122	Less: Accumulated Depreciation and Amortization		(10,000)	(10,000)
Net Nonutility Property			-	-
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		290,510	258,746
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	46,981	44,135
145	Accounts Receivable from Associated Companies	F-12	202,842	184,373
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies		2,829	638
161	Stores Expense			
162	Prepayments		3,905	
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			547,067	487,892

\* Not Applicable for Class B Utilities

UTILITY NAME: Continental Utility, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2014</b>
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**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	<b>DEFERRED DEBITS</b>			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits			
	<b>TOTAL ASSETS AND OTHER DEBITS</b>		\$ 1,379,281	\$ 1,377,102

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 10,000	\$ 10,000
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		640,000	640,000
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(401,198)	(443,225)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
<b>Total Equity Capital</b>			<b>248,802</b>	<b>206,775</b>
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	642,809	788,094
<b>Total Long Term Debt</b>			<b>642,809</b>	<b>788,094</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		425,665	313,143
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits			
236	Accrued Taxes		13,063	12,794
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		1,823
<b>Total Current and Accrued Liabilities</b>			<b>438,728</b>	<b>327,760</b>

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	612,136	612,136
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(563,194)	(557,663)
Total Net C.I.A.C.			48,942	54,473
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 1,379,281	\$ 1,377,102

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 508,991	\$ 508,413
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			508,991	508,413
401	Operating Expenses	F-3(b)	335,531	343,512
403	Depreciation Expense	F-3(b)	66,634	71,949
	Less: Amortization of CIAC	F-22	(38)	(5,531)
Net Depreciation Expense			66,596	66,418
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	33,893	33,700
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			436,020	443,630
Net Utility Operating Income			72,971	64,783
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			72,971	64,783

\* For each account, column e should agree with columns f, g + h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3* (f)</b>	<b>SEWER SCHEDULE S-3* (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ 245,521	\$ 262,892	N/A
<u>245,521</u>	<u>262,892</u>	-
182,255	161,257	
32,700	39,249	
(5,531)	-	
<u>27,169</u>	<u>39,249</u>	-
<u>17,782</u>	<u>15,918</u>	
<u>227,206</u>	<u>216,424</u>	
<u>18,315</u>	<u>46,468</u>	
<u>18,315</u>	<u>46,468</u>	N/A

\* Total of Schedules W-3/S-3 for all rate groups



**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 72,971	\$ 64,783
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		75	248
421	Miscellaneous Nonutility Revenue		1,710	638
426	Miscellaneous Nonutility Expenses		(6,520)	(6,520)
Total Other Income and Deductions			(4,735)	(5,634)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	7,950	17,122
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			7,950	17,122
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
<b>NET INCOME</b>			<b>60,286</b>	<b>42,027</b>

Explain Extraordinary Income:

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,295,742	\$ 2,222,759
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	<u>(1,078,250)</u>	<u>(1,631,883)</u>
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	<u>(216,906)</u>	<u>(395,230)</u>
252	Advances for Construction	F-20		
Subtotal			<u>586</u>	<u>195,646</u>
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	<u>167,964</u>	<u>395,230</u>
Subtotal			<u>168,550</u>	<u>590,876</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	<u>-</u>	<u>-</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>-</u>	<u>-</u>
	Working Capital Allowance (3)		<u>22,782</u>	<u>20,157</u>
	Other (Specify):		<u>-</u>	<u>-</u>
	_____			
	_____			
	_____			
<b>RATE BASE</b>			<u>\$ 191,332</u>	<u>\$ 611,033</u>
<b>NET UTILITY OPERATING INCOME</b>			<u>\$ 18,315</u>	<u>\$ 46,468</u>
<b>ACHIEVED RATE OF RETURN (Operating Income / Rate Base)</b>			<u>9.57 %</u>	<u>7.60 %</u>

**NOTES:**

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST [c x d] (e)</b>
Common Equity	\$ 248,802	27.90 %	11.16 %	3.11 %
Preferred Stock		%	-	%
Long Term Debt	642,809	72.10 %	7.45 %	5.3715 %
Customer Deposits		%	-	%
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
Notes Payable - Assoc Co		%	-	%
<b>Total</b>	\$ <b>891,611</b>	<b>100.00 %</b>		<b>8.48 %</b>

(1) If the Utility's capital structure is not used, explain which capital structure is used.

---

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.16</u> %
Commission order approving Return on Equity:	<u>Order No. 25347</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	<u></u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 1,295,742	\$ 2,222,759	N/A	\$ 3,518,501
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
<b>Total Utility Plant</b>		<b>\$ 1,295,742</b>	<b>\$ 2,222,759</b>	<b>N/A</b>	<b>\$ 3,518,501</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 105,827	\$ 83,149	\$ -	\$ 188,976
					-
					-
					-
					-
					-
					-
<b>Total Plant Acquisition Adjustment</b>		<b>\$ 105,827</b>	<b>\$ 83,149</b>	<b>\$ -</b>	<b>\$ 188,976</b>
115	Accumulated Amortization	\$ (95,540)	\$ (69,590)	\$ -	\$ (165,130)
					-
					-
					-
					-
					-
					-
<b>Total Accumulated Amortization</b>		<b>\$ (95,540)</b>	<b>\$ (69,590)</b>	<b>\$ -</b>	<b>\$ (165,130)</b>
<b>Total Acquisition Adjustments</b>		<b>\$ 10,287</b>	<b>\$ 13,559</b>	<b>\$ -</b>	<b>\$ 23,846</b>

**ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 1,045,552	\$ 1,592,636	N/A	\$ 2,638,188
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	32,700	39,249		71,949
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
_____				
Salvage				
Other	(2)	(2)		(4)
<b>Total credits</b>	<b>32,698</b>	<b>39,247</b>		<b>71,945</b>
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				
_____				
<b>Total debits</b>				
Balance end of year	\$ 1,078,250	\$ 1,631,883	N/A	\$ 2,710,133

<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
_____				
to Account 110.2 (2)				
Other Accounts (specify):				
_____				
<b>Total credits</b>				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
_____				
<b>Total debits</b>				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Well #1	\$ 10,000	\$ -	\$ -	\$ -
Accumulated Depr-Well # 1	(10,000)			\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
<b>Total Investment In Associated Companies</b>		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
<b>Total Utility Investments</b>		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
<b>Total Other Investments</b>		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
<b>Total Special Funds</b>		\$ -



**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 46,981	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 46,981
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		46,981
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year	664	
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions	664	
Deduct accounts written off during year:		
Utility accounts	664	
Others		
Total accounts written off	664	
Balance end of year		-
Total Accounts and Notes Receivable - Net		\$ 46,981

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Accounts Receivable-Associated Companies	\$ 202,842
Total	\$ 202,842

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None	-	\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS  
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

**YEAR OF REPORT**  
December 31, 2014

UTILITY NAME: Continental Utility, Inc.

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$ -	\$ -
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>NONE</b>	<b>NONE</b>

UTILITY NAME: Continental Utility, Inc.

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
<b>COMMON STOCK</b>		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		10,000
Shares issued and outstanding		10,000
Total par value of stock issued	\$ -	\$ 10,000
Dividends declared per share for year	None	None
<b>PREFERRED STOCK</b>		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime + 2%, etc)

UTILITY NAME: Continental Utility, Inc.

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (443,225)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	
	Total Credits	
	Debits: Rounding _____	-
	Total Debits	
435	Balance transferred from Income	42,027
436	Appropriations of Retained Earnings: _____	
	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared _____	
438	Common stock dividends declared _____	
	Total Dividends Declared	
	Year end Balance	(401,198)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	
214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ (401,198)
Notes to Statement of Retained Earnings:		

**YEAR OF REPORT**  
December 31, 2014

UTILITY NAME: Continental Utility, Inc.

**ADVANCES FROM ASSOCIATED COMPANIES**  
**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
<b>Total</b>	<b>\$ -</b>

**OTHER LONG TERM DEBT**  
**ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
Wells Fargo Loan Issued 02/11/06; Matures 2/11/19	7.45 %	> of L+1.5 or 7.45 %	\$ 642,809
<b>Total</b>			<b>\$ 642,809</b>

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Continental Utility, Inc.

**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A		%	\$ -
		%	
		%	
		%	
		%	
		%	
		%	
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A		%	\$ -
		%	
		%	
		%	
		%	
		%	
Total Account 234			

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	



UTILITY NAME: Continental Utility, Inc.

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
<b>ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt</b>					
Wells Fargo	\$ -	427.0	\$ 17,122	\$ 17,122	\$ -
_____	-				
_____					
_____					
<b>Total Account No. 237.1</b>	-		17,122	17,122	-
<b>ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities</b>					
None					-
_____					
_____					
_____					
<b>Total Account 237.2</b>	-				
<b>Total Account 237 (1)</b>	\$ -		\$ 17,122	\$ 17,122	\$ -
<b>INTEREST EXPENSED:</b>					
Total accrual Account 237		237	\$ 17,122		
Less Capitalized Interest Portion of AFUDC:					
None					
_____					
_____					
_____					
<b>Net Interest Expensed to Account No. 427 (2)</b>			\$ 17,122		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest  
(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Continental Utility, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
Prepaid water and sewer	\$ -
<b>Total Miscellaneous Current and Accrued Liabilities</b>	<b>\$ -</b>

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Report advances separately by reporting group, designating water or wastewater in column (a)

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ -	\$ -

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 216,906	\$ 395,230	N/A	\$ 612,136
Add credits during year:	_____	_____	_____	-
Less debits charged during	_____	_____	_____	-
Total Contributions In Aid of Construction	\$ 216,906	\$ 395,230	\$ -	\$ 612,136

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year _____	\$ 162,433	\$ 395,230	N/A	\$ 557,663
Debits during year:	5,531	_____	_____	5,531
Credits during year (specify): Rounding	-	-	_____	_____
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 167,964	\$ 395,230	_____	\$ 563,194

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	F-3 (c)	\$ 42,027
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:	F-3 (c)	
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ 42,027
Computation of tax:		
The consolidated tax return has not been prepared, and the M-1 differences are unknown at this time		

**WATER  
OPERATION  
SECTION**



UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
**December 31, 2014**

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,295,742
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(1,078,250)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(216,906)
252	Advances for Construction	F-20	
	Subtotal		586
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	167,964
	Subtotal		168,550
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		22,782
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 191,332
	UTILITY OPERATING INCOME	W-3	\$ 18,315
	ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)		9.57 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	245,521
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		245,521
401	Operating Expenses	W-10(a)	182,255
403	Depreciation Expense	W-6(a)	32,700
	Less: Amortization of CIAC	W-8(a)	(5,531)
	Net Depreciation Expense		27,169
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		11,830
408.11	Property Taxes		4,057
408.12	Payroll Taxes		1,895
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		17,782
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		227,206
	Utility Operating Income		18,315
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 18,315

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
**December 31, 2014**

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	8,472			8,472
303	Land and Land Rights	2,000			2,000
304	Structure and Improvements	140,390	4,748		145,138
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	47,795			47,795
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	50,042			50,042
311	Pumping Equipment	166,156	6,950		173,106
320	Water Treatment Equipment	42,538			42,538
330	Distribution Reservoirs and Standpipes	173,600			173,600
331	Transmission and Distribution Mains	464,279			464,279
333	Services				
334	Meters and Meter Installations	151,463	875		152,338
335	Hydrants	29,673			29,673
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	6,761			6,761
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
<b>TOTAL WATER PLANT</b>		<b>\$ 1,283,169</b>	<b>\$ 12,573</b>	<b>\$ -</b>	<b>\$ 1,295,742</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
**December 31, 2014**

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises	8,472	8,472				
303	Land and Land Rights	2,000		\$ -	\$ 2,000	\$ -	\$ -
304	Structure and Improvements	145,138		65,508	79,630		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	47,795		47,795			
308	Infiltration Galleries and Tunnels						
309	Supply Main Continental Utility / Sumt						
310	Power Generation Equipment	50,042		50,042			
311	Pumping Equipment	173,106		173,106			
320	Water Treatment Equipment	42,538			42,538		
330	Distribution Reservoirs and Standpipes	173,600				173,600	
331	Transmission and Distribution Mains	464,279				464,279	
333	Services						
334	Meters and Meter Installations	152,338				152,338	
335	Hydrants	29,673				29,673	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment	6,761		1,213	224	5,324	
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	<b>TOTAL WATER PLANT</b>	<b>\$ 1,295,742</b>	<b>\$ 8,472</b>	<b>\$ 337,664</b>	<b>\$ 124,392</b>	<b>\$ 825,214</b>	<b>\$ -</b>

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
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**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises	20	%	5.00 %
304	Structure and Improvements	28	%	3.57 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	10	%	10.00 %
330	Distribution Reservoirs and Standpipes	40	%	2.50 %
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services		%	%
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
336	Backflow Prevention Devices		%	%
339	Other Plant / Miscellaneous Equipment	10	%	10.00 %
340	Office Furniture and Equipment		%	%
341	Transportation Equipment		%	%
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment		%	%
344	Laboratory Equipment		%	%
345	Power Operated Equipment		%	%
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
**December 31, 2014**

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises	8,472	0		
304	Structure and Improvements	67,813	5,097		5,097
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	44,125	1,591		1,591
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	50,042	0		
311	Pumping Equipment	138,566	8,482		8,482
320	Water Treatment Equipment	42,538	0		
330	Distribution Reservoirs and Standpipes	125,861	4,340		4,340
331	Transmission and Distribution	393,474	10,817		10,817
333	Services				
334	Meters and Meter Installations	149,773	1,712		1,712
335	Hydrants	18,127	659		659
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	6,761	0		
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant		2		2
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,045,552</b>	<b>\$ 32,700</b>	<b>\$ -</b>	<b>\$ 32,700</b>

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.  
 \$2 Rounding

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

YEAR OF REPORT  
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					8,472
304	Structure and Improvements					72,910
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					45,716
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					50,042
311	Pumping Equipment					147,048
320	Water Treatment Equipment					42,538
330	Distribution Reservoirs and Standpipes					130,201
331	Transmission and Distribution					404,291
333	Services					
334	Meters and Meter Installations					151,485
335	Hydrants					18,786
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					6,761
340	Office Furniture and Equipment					
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 1,078,250

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 216,906
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 216,906

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

YEAR OF REPORT  
 December 31, 2014

**WATER CIAC SCHEDULE "A"  
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN  
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Connection Charge			\$ -
			-
			-
			-
			-
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 162,433
Debits during year:	
Accruals charged to Account	5,531
Other Debits (specify):	
Total debits	5,531
Credits during year (specify):	
Rounding	
Total credits	
Balance end of year	\$ 167,964



UTILITY NAME: Continental Utility, Inc.

SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
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**WATER CIAC SCHEDULE "B"**

**ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WATER (c)
N/A		
Total Credits		N/A

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
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**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	914	916	\$ 207,658
461.2	Metered Sales to Commercial Customers	21	20	34,274
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	935	936	241,932
462.1	Fire Protection Revenue: Public Fire Protection	1	1	3,589
462.2	Private Fire Protection			
	Total Fire Protection Revenue	1	1	3,589
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	936	937	245,521
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			
	Total Water Operating Revenues			\$ 245,521

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
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WATER UTILITY EXPENSE ACCOUNTS			WATER EXI	
ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 22,868	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	3,190		
610	Purchased Water			
615	Purchased Power	33,744	33,744	
616	Fuel for Power Production			
618	Chemicals	9,221		
620	Materials and Supplies	12		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	6,950		
633	Contractual Services - Legal	2,755		
634	Contractual Services - Mgt. Fees	39,600		
635	Contractual Services - Testing			
636	Contractual Services - Other	60,330		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expense	1,271		
656	Insurance - Vehicle			
657	Insurance - General Liability	1,938		
658	Insurance - Workmens Comp.	183		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	193		
675	Miscellaneous Expenses			
Total Water Utility Expenses		\$ 182,255	\$ 33,744	

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
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**PENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,868
					3,190
9,221					
			12		
					6,950
					2,755
					39,600
				60,190	140
			1,271		
					1,938
		183			
				193	
\$ 9,221		\$ 183	\$ 1,283	\$ 60,383	\$ 77,441

UTILITY NAME: Continental Utility, Inc.

YEAR OF REPORT  
December 31, 2014

SYSTEM NAME / COUNTY: Continental Utility / Sumter

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		4,383	-	4,383	4,274
February		4,084	-	4,084	4,504
March		4,725	-	4,725	4,322
April		4,898	-	4,898	3,934
May		5,786	-	5,786	4,922
June		4,171	-	4,171	4,747
July		3,831	-	3,831	3,360
August		4,427	-	4,427	3,578
September		4,048	-	4,048	3,905
October		4,654	-	4,654	3,640
November		5,074	-	5,074	4,532
December		4,385	-	4,385	3,891
Total for year	N/A	54,466	N/A	54,466	49,609

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 2	500 GPM	480,000	Aquifer
Well No. 3	1,806 GPM	172,800	Aquifer
Well No. 4	500 GPM	480,000	Aquifer
Note: Well No. 3 has less potable capacity due to required Cl2 retention time relative to the size of the storage tank			

UTILITY NAME: Continental Utility, Inc.  
SYSTEM NAME / COUNTY: Continental Utility / Sumter

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**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,800,000</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Chlorination</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
<b>FILTRATION</b>			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

YEAR OF REPORT  
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**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	916	916
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	14	21
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,048

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$\begin{array}{r}
 ERC = \quad 49,609 \text{ gallons, divided by} \\
 \quad \quad 350 \text{ gallons per day} \\
 \quad \quad \underline{365 \text{ days}} \\
 \quad \quad \underline{388.3 \text{ ERC's}}
 \end{array}$$

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
**December 31, 2014**

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>388</u>
2. Maximum number of ERC's * which can be served.	<u>1,028</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>939</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>1,028</u>
5. Estimated annual increase in ERC's * .	<u>Less than 10</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes</u> <u>500 gpm x 2 hours</u>
7. Attach a description of the fire fighting facilities.	<u>hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>1996</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>PWS 6602058</u>
12. Water Management District Consumptive Use Permit #	<u>002622</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13



**WASTEWATER  
OPERATION  
SECTION**



**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,222,759
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,631,883)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(395,230)
252	Advances for Construction	F-20	
	Subtotal		195,646
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	395,230
	Subtotal		590,876
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		20,157
	Other (Specify): Completed Construction not Classified		-
	<b>WASTEWATER RATE BASE</b>		<b>\$ 611,033</b>
	<b>UTILITY OPERATING INCOME</b>	<b>S-3</b>	<b>\$ 46,468</b>
	<b>ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)</b>		<b>7.60 %</b>

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 262,892
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		262,892
401	Operating Expenses	S-10(a)	161,257
403	Depreciation Expense	S-6(a)	39,249
	Less: Amortization of CIAC	S-8(a)	
	Net Depreciation Expense		39,249
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		11,048
408.11	Property Taxes		3,319
408.12	Payroll Taxes		1,551
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		15,918
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		216,424
	Utility Operating Income		46,468
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 46,468

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

YEAR OF REPORT  
 December 31, 2014

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises	8,472			8,472
353	Land and Land Rights	233,408			233,408
354	Structure and Improvements	69,660			69,660
355	Power Generation Equipment				
360	Collection Sewers - Force	722,377			722,377
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	138,588			138,588
371	Pumping Equipment	358,448	8,896		367,344
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	670,410			670,410
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	12,500			12,500
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Wastewater Plant		\$ 2,213,863	\$ 8,896	\$ -	\$ 2,222,759

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

YEAR OF REPORT  
 December 31, 2014

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises	8,472					\$ -	
353	Land and Land Rights		\$ -	\$ -	\$ 233,408	\$ -		\$ -
354	Structure and Improvements		69,660					
355	Power Generation Equipment							
360	Collection Sewers - Force		722,377					
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			138,588				
371	Pumping Equipment			367,344				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				670,410			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipme				12,500			
390	Office Furniture & Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ 8,472	\$ 792,037	\$ 505,932	\$ 916,318	\$ -	\$ -	\$ -

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises	20	%	5.00 %
354	Structure and Improvements	30.3	%	3.30 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force		%	%
361	Collection Sewers - Gravity	44.84	%	2.23 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	25	%	4.00 %
371	Pumping Equipment	25	%	4.00 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment	16	%	6.25 %
390	Office Furniture & Equipment		%	%
391	Transportation Equipment		%	%
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
**December 31, 2014**

**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	8,472	-		
354	Structure and Improvements	18,636	2,298		2,298
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	677,081	16,109		16,109
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	30,489	5,544		5,544
371	Pumping Equipment	177,287	14,515		14,515
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	670,410	-		
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment	10,261	781		781
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant		2	(2)	-
Total Depreciable Wastewater Plant in Service		\$ 1,592,636	\$ 39,249	\$ (2)	\$ 39,247

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.  
 \$(1) Rounding



UTILITY NAME Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
**December 31, 2014**

**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					8,472
354	Structure and Improvements					20,934
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					693,190
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					36,033
371	Pumping Equipment					191,802
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					670,410
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					11,042
390	Office Furniture & Equipment					
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 1,631,883



UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
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**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
	-	\$ -	\$ -
			-
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 395,230
Debits during year:	
Accruals charged to Account	
Other Debits (specify):	
Total debits	
Credits during year (specify):	
	-
Total credits	
Balance end of year	\$ 395,230



WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
<b>Flat Rate Revenues:</b>				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
<b>Measured Revenues:</b>				
522.1	Residential Revenues	914	916	\$ 201,283
522.2	Commercial Revenues	22	21	45,594
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	936	937	246,877
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	936	937	\$ 246,877
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			16,015
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ 16,015

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 262,892

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

YEAR OF REPORT  
 December 31, 2014

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 18,710	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	2,610						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	15,220					15,220	
715	Purchased Power	27,608						
716	Fuel for Power Production							
718	Chemicals	2,387					2,387	
720	Materials and Supplies	10		10				
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	6,950						
733	Contractual Services - Legal	2,755						
734	Contractual Services - Mgt. Fees	32,400						
735	Contractual Services - Testing							
736	Contractual Services - Other	49,361						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	1,040	1,040					
756	Insurance - Vehicle							
757	Insurance - General Liability	1,585						
758	Insurance - Workmens Comp.	150					150	
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	471						
775	Miscellaneous Expenses							
Total Wastewater Utility Expenses		\$ 161,257	\$ 1,040	\$ 10	\$ -	\$ -	\$ 17,757	\$ -

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

YEAR OF REPORT  
 December 31, 2014

WASTEWATER UTILITY EXPENSE ACCOUNTS

.6 ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ 18,710	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		2,610				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		27,608				
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		6,950				
733	Contractual Services - Legal		2,755				
734	Contractual Services - Mgt. Fees		32,400				
735	Contractual Services - Testing						
736	Contractual Services - Other	49,247	114				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability		1,585				
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	471					
775	Miscellaneous Expenses						
Total Wastewater Utility Expenses		\$ 49,718	\$ 92,732	\$ -	\$ -	\$ -	\$ -



UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
**December 31, 2014**

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	916	916
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	14	21
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,048

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons pe

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(	<u>31,927,000</u>	/ 365 days ) / 280 gpd =	<u>312</u>
		(total gallons treated)		

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
**December 31, 2014**

**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	200,000		
Basis of Permit Capacity (1)	AADF & 3-Mo		
Manufacturer	Davco		
Type (2)	Contact Stab		
Hydraulic Capacity	200,000		
Average Daily Flow	87,471		
Total Gallons of Wastewater Treated	31,927,000		
Method of Effluent Disposal	Sprayfield		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Continental Utility, Inc.  
 SYSTEM NAME / COUNTY: Continental Utility / Sumter

**YEAR OF REPORT**  
**December 31, 2014**

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>312</u>
2. Maximum number of ERC's * which can be served.	<u>1,028</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>939</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>1028</u>
5. Estimated annual increase in ERC's *.	<u>Less than 10</u>
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system. Reuse of wastewater by 2014	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when? _____	
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DE <u>N/A</u>	
10. When did the company last file a capacity analysis report with the DEP?	<u>1996</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
12. Department of Environmental Protection ID #	<u>FLA043699</u>

\* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Continental Utility, Inc.**

**For the Year Ended December 31, 2014**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	241,932	241,932	-
Total Fire Protection Revenue (462.1 - 462.2)	3,589	3,589	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	-	-	-
<b>Total Water Operating Revenue</b>	<b>\$ 245,521</b>	<b>\$ 245,521</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Water Operating Revenues</b>	<b>\$ 245,521</b>	<b>\$ 245,521</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Continental Utility, Inc.**

**For the Year Ended December 31, 2014**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	246,877	246,877	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	16,015	16,015	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
<b>Total Wastewater Operating Revenue</b>	<b>\$ 262,892</b>	<b>\$ 262,892</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$ 262,892</b>	<b>\$ 262,892</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).