

CLASS "B"

WATER and/or SEWER UTILITIES

(Gross Revenue of \$150,000 or More but Less Than \$750,000 Each)

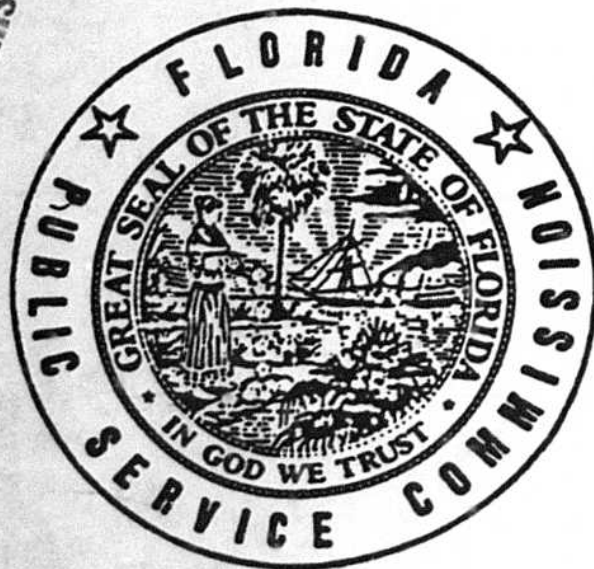
ANNUAL REPORT

OF

WS606
Continental Utility, Inc.
50 Continental Blvd.
Wildwood, FL 34785-

506-W & 440-S
Certificate Number(s)

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DIVISION OF
WATER AND SEWER
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RECEIVED
FLORIDA PUBLIC
SERVICE COMMISSION
98 MAY -1 AM 9 43
MAIL ROOM

FOR THE
YEAR ENDED DECEMBER 31, 19 97

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EXECUTIVE SUMMARY

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.


(Signature of Chief Executive Officer of the utility)

1. 2. 3. 4.


(Signature of Chief Financial Officer of the utility)

- Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 1997

CONTINENTAL UTILITY, INC.
(Exact Name of Utility)

County: Sumter

List below the exact mailing address of the utility for which normal correspondence should be sent:

Continental Utility, Inc.
50 Continental Blvd.
Highway 44E
Wildwood, FL 34785
Telephone: 352 748-0100

Name and address of person to whom correspondence concerning this report should be addressed:

Mr. Bobby Hunt
Continental Utility, Inc.
50 Continental Blvd., Highway 44E, Wildwood, FL 34785
Telephone: 352 748-0100

List below the address of where the utility's books and records are located:

Continental Utility, Inc.
50 Continental Blvd.
Highway 44E
Wildwood, FL 34785
Telephone: 352 748-0100

List below any groups auditing or reviewing the records and operations:

N/A

Date of original organization of the utility: 3-10-82

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

- Individual Partnership
Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

Table with 2 columns: Name, Percent Ownership. Row 1: Continental Country Club R.O., Inc. 100%

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 1997
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DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1) & (2)	TITLE OR POSITION	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Bobby Hunt	General Manager	Continental Utility, Inc.	General Administration
George MacFarlane	Rate Consultant	Regulatory Consultants, Inc. Phone: (941) 371-8499	General Administration & Regulatory Issues
B. Kenneth Gatlin	Legal Counsel	Gatlin, Schiefelbein & Cowdery Phone: (850) 385-9996	Regulatory Issues

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

The predecessors to Continental Utility, Inc. began providing water and sewer service to its earliest customers in 1973. The Utility's service area is wholly within Sumter County, Florida. On January 13, 1987, the Sumter County Board of County Commissioners transferred jurisdiction over privately owned water and wastewater utilities to the Public Service commission. On August 22, 1988, Continental Country Club, Inc. was granted water and wastewater certificates under the grandfathering provisions of Section 367.171, Florida Statutes. On September 19, 1989, Continental Country Club, Inc. transferred certificates 506-W and 440-S to Continental Utility, Inc. pursuant to Order No. 21910. Continental Utility, Inc. continues to provide water and wastewater service to approximately 800 mobile home units, a 104-unit master-metered condominium complex, a clubhouse, sales and maintenance offices and a pool. The company was last granted a water and wastewater rate increase on November 14, 1991, pursuant to Order No. 25347 as amended by Order Nos. 25347-A and 25347-3. Continental seeks to provide its customers with safe and efficient service meeting all applicable health, safety, and environmental standards at rates that adequately cover the cost of service and provide a fair return to Continental on its investment. Continental Country Club R.O., Inc., a resident owners corporation, owns 100% of the stock of Continental Utility, Inc. Presently, Continental Utility, Inc. is experiencing growth at less than 10 additional customers per year. In 1995, Continental negotiated settlement and consent orders with the Florida Department of Environmental Protection and the United States Environmental Protection Agency. As a result, Continental has changed their effluent disposal method by acquiring additional land and converting to a spray irrigation system and has stopped discharging effluent into the Chitty-Chatty Marsh.

UTILITY NAME:

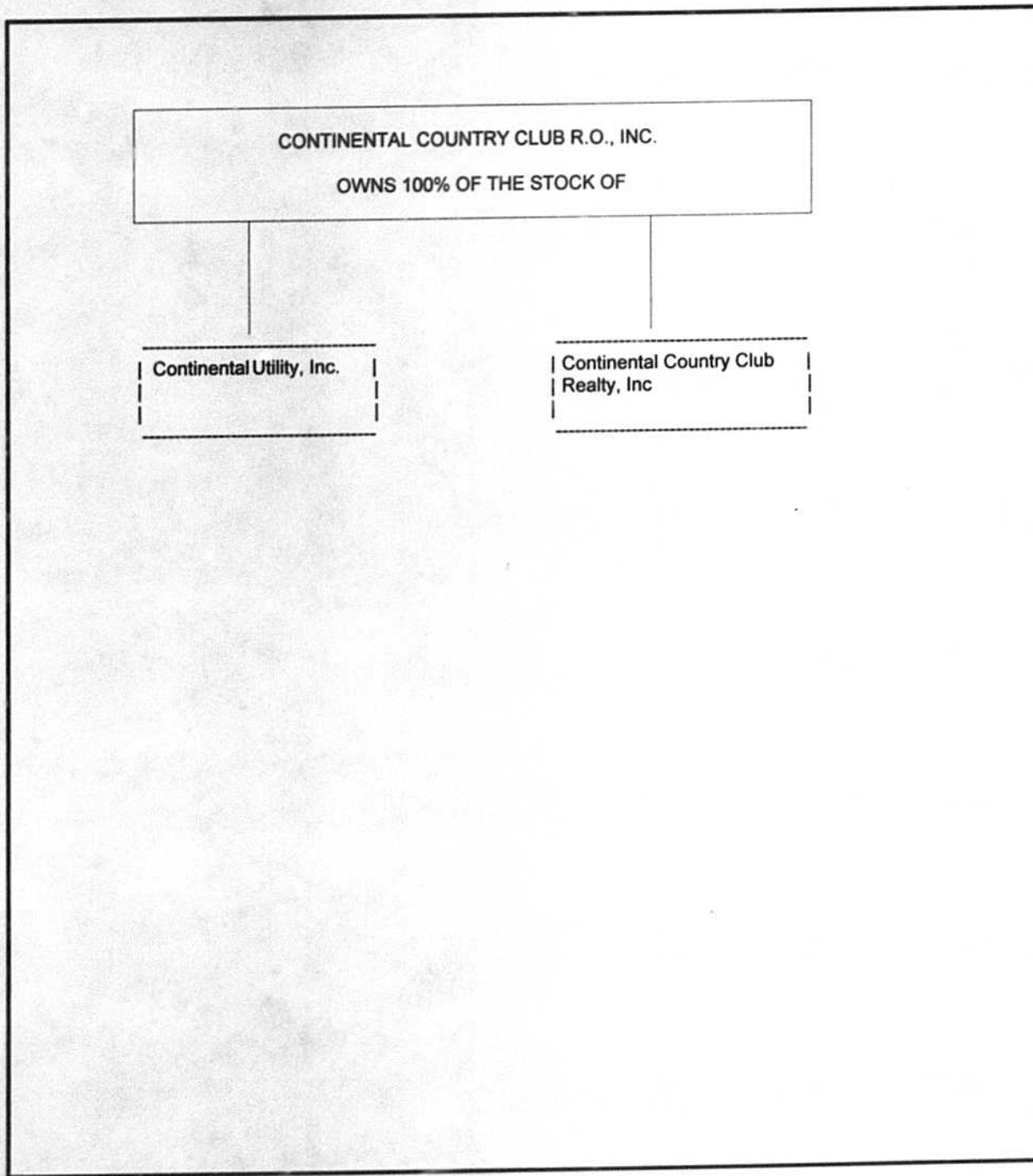
CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

PARENT/AFFILIATE ORGANIZATION CHART

Current as of 03-17-98

Complete below an organizational chart that show all parents and subsidiaries of of the utility
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 1997
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS COMPENSATION (d)
Ken Owens	President	As Needed	\$ None
William Thompson	Vice-President	As Needed	None
Charles Henegar	Secretary	As Needed	None
Walter Murphy	Treasurer	As Needed	None

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Ken Owens	Director	As Required (Note 1)	\$ None
Ray Gibson	Director	As Required (Note 1)	\$ None
William Thompson	Director	As Required (Note 1)	\$ None
Robert Nunes	Director	As Required (Note 1)	\$ None
Charles Henegar	Director	As Required (Note 1)	\$ None
Alex Marczek	Director	As Required (Note 1)	\$ None
Walter Murphy	Director	As Required (Note 1)	\$ None
William Harris	Director	As Required (Note 1)	\$ None
Nancy Ross	Director	As Required (Note 1)	\$ None

(Note 1) - There are at least 12 meetings held each year plus various special meetings as required.

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
N/A	N/A	\$ N/A	N/A

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 1997
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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Ken Owens	President	Note 1	Note 2
William Thompson	Vice-President	Note 1	Note 2
Charles Henegar	Secretary	Note 1	Note 2
Walter Murphy	Treasurer	Note 1	Note 2

Note 1 - Holds the equivalent officer's position in Continental Country Club R.O., Inc. and Continental Country Club Realty,

Note 2 - The Utility, R.O., Inc. and Realty, Inc. share the same business address.

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 1997
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BUSINESSES WHICH ARE A BY PRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and/or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
N/A	\$ N/A		\$ N/A		\$ N/A	

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY (a)	DESCRIPTION SERVICE AND/OR (b)	CONTRACT OR AGREEMENT (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	(e)
Continental Country Club R.O., Inc.	Management Fees & Services	Fee Approved in Prior Rate Proceeding (Water & Sewer)	P	\$ 39,216
Continental Country Club R.O., Inc.	Park Maintenance Salaries Payroll Taxes Benefits	As Needed	S S S	35,556 2,714 5,922

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- 1 Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
 3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d)).
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.
- 2 Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - writeoff of bad debts or loans

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
N/A	N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A

E-10(b)

UTILITY NAME: **CONTINENTAL UTILITY, INC.**

**COMPOSITE STATISTICS FOR ALL PRIVATELY OWNED
WATER AND WASTEWATER UTILITIES UNDER AGENCY JURISDICTION**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)
PLANT (Intrastate Only) (000's Omitted):		
Plant in Service _____	\$ 1,117,220	\$ 1,708,764
Construction Work In Progress _____	0	0
Plant Acquisition Adjustment _____	75,413	59,251
Plant Held For Future Use _____	10,000	0
Materials and Supplies _____	319	319
Less:		
Accumulated Depreciation and Accumulated Amortization _____	440,189	489,425
Contributions In Aid of Construction _____	151,836	321,580
Net Book Cost _____	\$ 610,927	\$ 957,329
REVENUES AND EXPENSES (Intrastate Only) (000's Omitted):		
Operating Revenues _____	\$ 252,497	\$ 206,682
Depreciation and Amortization Expense _____	\$ 38,202	\$ 53,244
Income Tax Expense _____	0	0
Taxes Other Than Income _____	16,434	16,380
Other Operation Expenses _____	64,535	138,995
Total Operating Expenses _____	\$ 119,171	\$ 208,619
Net Operating Income _____	\$ 133,326	\$ (1,937)
Other Income _____	\$ 0	\$ 0
Other Income Deductions _____	52,968	83,002
Net Income _____	\$ 80,358	\$ (84,939)
CUSTOMERS (Intrastate Only):		
Residential - Yearly Average _____	857	857
Commercial - Yearly Average _____	16	15
Industrial - Yearly Average _____	0	0
Others - Yearly Average _____	0	0
Total _____	873	872
OTHER STATISTICS (Intrastate Only):		
Average Annual Residential Use Per 1,000 Gallons _____	75	75
Average Annual Residential Cost Per 1,000 Gallons _____	\$ 3.53	\$ 2.82
Average Residential Monthly Bill _____	\$ 22.05	\$ 17.65
Gross Plant Investment Per Customer _____	\$ 1,280	\$ 1,960

FINANCIAL SECTION

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 1997

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	UTILITY PLANT			
101-105	Utility Plant _____	F-5	\$ 2,835,984	\$ 2,825,587
108-110	Less: Accumulated Depreciation and Amortization _____	F-6	1,181,499	1,079,284
	Net Plant _____		\$ 1,654,485	\$ 1,746,303
114-115	Utility Plant Acquisition Adjustments (Net) _____	F-5	134,664	141,183
	Other Plant Adj. _____		0	0
	Total Net Utility Plant _____		\$ 1,789,149	\$ 1,887,486
	OTHER PROPERTY AND INVESTMENTS			
121	Nonutility Property _____	F-7	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization _____		0	0
	Net Nonutility Property _____		\$ 0	\$ 0
123	Investment In Associated Companies _____	F-8	0	0
124	Utility Investments _____	F-8	0	0
125	Other Investments _____	F-8	0	0
127	Other Special Funds _____	F-8	0	0
	Total Other Property & Investments _____		\$ 0	\$ 0
	CURRENT AND ACCRUED ASSETS			
131	Cash _____		\$ 6,173	\$ 16,222
132	Special Deposits _____	F-7	4,513	4,513
134	Working Funds _____		0	0
135	Temporary Cash Investments _____		0	0
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts _____	F-9	43,895	42,887
145	Accounts Receivable from Associated Companies _____	F-10	278,883	255,632
146	Notes Receivable from Associated Companies _____	F-10	292,641	297,035
151	Material and Supplies _____		638	638
162	Prepayments _____	F-11	0	0
171	Accrued Interest and Dividends Receivable _____		0	0
174	Misc. Current and Accrued Assets _____		0	0
	Total Current and Accrued Assets _____		\$ 626,743	\$ 616,927

F-1(a)

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT

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COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)		REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense _____	F-12	\$ 9,016	\$ 14,710
182	Extraordinary Property Losses _____	F-12	0	0
186	Misc. Deferred Debits _____	F-11	51,822	32,484
190	Accumulated Deferred Income Taxes _____		0	0
	Total Deferred Debits _____		\$ 60,838	\$ 47,194
	TOTAL ASSETS AND OTHER DEBITS _____		\$ 2,476,730	\$ 2,551,607

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
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COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	EQUITY CAPITAL			
201	Common Stock Issued _____	F-14	\$ 10,000	\$ 10,000
204	Preferred Stock Issued _____	F-14	0	0
211	Other Paid - In Capital _____		640,000	640,000
212	Discount On Capital Stock _____		0	0
213	Capital Stock Expense _____		0	0
214-215	Retained Earnings _____	F-15	(134,390)	(129,809)
216	Reacquired Capital Stock _____		0	0
218	Proprietary Capital (Proprietorship and Partnership Only) _____		0	0
	Total Equity Capital _____		\$ 515,610	\$ 520,191
	LONG TERM DEBT			
221	Bonds _____	F-16	0	0
223	Advances from Associated Companies _____	F-16	0	0
224	Other Long Term Debt _____	F-14	1,697,946	1,759,523
	Total Long Term Debt _____		\$ 1,697,946	\$ 1,759,523
	CURRENT AND ACCRUED LIABILITIES			
231	Accounts Payable _____		10,465	6,749
232	Notes Payable _____	F-13	0	0
233	Accounts Payable to Associated Companies _____	F-13	0	0
234	Notes Payable to Associated Companies _____	F-13	0	0
235	Customer Deposits _____		140	140
236	Accrued Taxes _____	F-17	20,663	19,887
237	Accrued Interest _____	F-18	10,375	10,379
238	Accrued Dividends _____		0	0
239	Matured Long Term Debt _____		0	0
240	Matured Interest _____		0	0
241	Miscellaneous Current & Accrued Liabilities _____	F-19	0	0
	Total Current & Accrued Liabilities _____		\$ 41,643	\$ 37,155

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED CREDITS			
251	Unamortized Premium On Debt _____	F-12	\$ 0	\$ 0
252	Advances For Construction _____	F-19	0	0
253	Other Deferred Credits _____		0	0
255	Accumulated Deferred Investment Tax Credits _____		0	0
	Total Deferred Credits _____		\$ 0	\$ 0
			\$ 0	\$ 0
261	Property Insurance Reserve _____		0	0
262	Injuries & Damages Reserve _____		0	0
263	Pensions and Benefits Reserve _____		0	0
265	Miscellaneous Operating Reserves _____		0	0
	Total Operating Reserves _____		\$ 0	\$ 0
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction _____	F-20	\$ 473,416	\$ 469,336
272	Accumulated Amortization of Contributions in Aid of Construction _____	F-21	(251,885)	(234,598)
	Total Net C.I.A.C. _____		\$ 221,531	\$ 234,738
	ACCUMULATED DEFERRED INCOME TAXES			
281	Accumulated Deferred Income Taxes - Accelerated Depreciation _____		\$ 0	\$ 0
282	Accumulated Deferred Income Taxes - Liberalized Depreciation _____		0	0
283	Accumulated Deferred Income Taxes - Other _____		0	0
	Total Accumulated Deferred Income Tax _____		\$ 0	\$ 0
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 2,476,730	\$ 2,551,607

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues _____	\$ 441,922	F-3(b)	\$ 459,179
401	Operating Expenses _____	\$ 199,022	F-3(b)	\$ 203,530
403	Depreciation Expense _____	75,898	F-6	84,928
406	Amortization of Utility Plant Acquisition Adjustment _____	6,518		6,518
403.1	Amortization Expense _____	0		0
408.1	Taxes Other Than Income _____	32,125	F-17	32,814
409.1	Income Taxes _____	0	F-17	0
410.10	Deferred Income Taxes _____	0		0
411.10	Provision for Deferred Income Taxes - Credit _____	0		0
412.10	Investment Tax Credits Deferred to Future Periods _____	0		0
412.11	Investment Tax Credits Restored to Operating Income _____	0		0
	Utility Operating Expenses _____	\$ 313,563		\$ 327,790
	Utility Operating Income _____	\$ 128,359		\$ 131,389
413	Income From Utility Plant Leased to others _____	0		0
414	Gains (losses) From Disposition of Utility Property _____	0		0
	Total Utility Operating Income [Enter here and on Page F-3(c)] _____	\$ 128,359		\$ 131,389

F-3(a)

UTILITY NAME: CONTINENTAL UTILITY, INC.

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COMPARATIVE OPERATING STATEMENT (Cont'd)

REF. PAGE (f)	WATER (g)	REF. PAGE (h)	WASTEWATER (i)	OTHER (j)
W-3	\$ 252,497	S-3	\$ 206,682	\$
W-2	\$ 64,535	S-2	\$ 138,995	\$
F-6	34,552	F-6	50,376	
	3,650		2,868	
	0		0	
F-17	16,434	F-17	16,380	
F-17	0	F-17	0	
	0		0	
	0		0	
	0		0	
	\$ 119,171		\$ 208,619	\$
	\$ 133,326		\$ (1,937)	\$
	0		0	
	0		0	
	\$ 133,326		\$ (1,937)	\$

F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	Total Utility Operating Income [from page F-3(a)]	\$ 128,359		\$ 131,389
	OTHER INCOME AND DEDUCTIONS			
415	Revenues-Merchandising, Jobbing, and Contract Deductions	\$ 0		\$ 0
416	Costs & Expenses of Merchandising Jobbing, and Contract Work	0		0
419	Interest and Dividend Income	928		0
420	Allowance for Funds Used During Construction	0		0
421	Nonutility Income	42,936		0
426	Miscellaneous Nonutility Expenses	(43,026)		0
	Total Other Income and Deductions	\$ 838		\$ 0
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income	\$ 0	F-17	\$ 0
409.20	Income Taxes	0	F-17	0
410.20	Provision for Deferred Income Taxes	0		0
411.20	Provision for Deferred Income Taxes - Credit	0		0
412.20	Investment Tax Credits - Net	0		0
412.30	Investment Tax Credits Restored to Operating Income	0		0
	Total Taxes Applicable To Other Income	\$ 0		\$ 0
	INTEREST EXPENSE			
427	Interest Expense	\$ 117,706	F-18	\$ 130,276
428	Amortization of Debt Discount & Expense	3,272	F-12	5,694
429	Amortization of Premium on Debt	0	F-12	0
	Total Interest Expense	\$ 120,978		\$ 135,970
	EXTRAORDINARY ITEMS			
433	Extraordinary Income	\$ 0		\$ 0
434	Extraordinary Deductions	0		0
409.30	Income Taxes, Extraordinary Items	0		0
	Total Extraordinary Items	\$ 0		\$ 0
	NET INCOME	\$ 8,219		\$ (4,581)

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 1997

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service _____	F-5	\$ 1,117,220	\$ 1,708,764
	Less:			
	Nonused and Useful Plant (1) _____		6,717	174,191
108	Accumulated Depreciation _____	F-6	505,585 (4)	668,847
110	Accumulated Amortization _____	F-6		
271	Contributions In Aid of Construction _____	F-20	151,836	321,580
252	Advances for Construction _____	F-19	0	0
	Subtotal _____		\$ 453,082	\$ 544,146
	Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction _____	F-21	72,463	197,422
	Subtotal _____		\$ 525,545	\$ 741,568
	Plus or Minus:			
114	Acquisition Adjustments (2) _____	F-5	0	0
115	Accumulated Amortization of Acquisition Adjustments (2) _____	F-5	0	0
	Working Capital Allowance (3) _____		8,067	17,374
	Other (Specify): _____ _____ _____			
	RATE BASE (4) _____		\$ 533,612	\$ 758,942
	UTILITY OPERATING INCOME _____		\$ 133,326	\$ (1,937)
	ACHIEVED RATE OF RETURN _____		24.99%	-0.26%

NOTES :

- (1) Estimate if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Estimated at one-eighth of operation and maintenance expenses.
- (4) Accumulated Depreciation-Water shown above is \$7,067 less than Accumulated Depreciation-Water shown on page F-6. This difference is the current Accumulated Depreciation for Assets Held for Future Use. This amount is not reflected above because it applies to Assets Held for Future Use.

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

UTILITY PLANT (ACCTS. 101-106)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
	Plant Accounts:				
101	Utility Plant In Service	\$ 1,117,220	\$ 1,708,764	\$	\$ 2,825,984
102	Utility Plant Leased to Others	0	0		
103	Property Held for Future Use	10,000	0		10,000
104	Utility Plant Purchased or Sold	0	0		
105	Construction Work in Progress	0	0		
	Total Utility Plant	\$ 1,127,220	\$ 1,708,764	\$	\$ 2,835,984

UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition approved by the Commission, include the Order Number.

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACQUISITION ADJUSTMENTS (114):				
	\$ 105,827	\$ 83,149	\$	\$ 188,976
Total Plant Acquisition Adjs.	\$ 105,827	\$ 83,149	\$	\$ 188,976
ACCUMULATED AMORTIZATION (115):				
	\$ 30,414	\$ 23,898	\$	\$ 54,312
Total Accumulated Amortization	\$ 30,414	\$ 23,898	\$	\$ 54,312
Net Acquisition Adjustments	\$ 75,413	\$ 59,251	\$	\$ 134,664

UTILITY NAME: **CONTINENTAL UTILITY, INC.**

YEAR OF REPORT
December 31, 1997

ACCUMULATED DEPRECIATION (ACCT. 108)

DESCRIPTION NO. (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year_____	\$ 473,151	\$ 606,133	\$ _____	\$ 1,079,284
Credit during year:				
Accruals charged to Account 108	\$ 39,168	\$ 62,714	\$ _____	\$ 101,882
Other Accounts (specify)_____	_____	_____	_____	_____
Accruals for Plant Held for Future Use	333	_____	_____	333
Salvage	_____	_____	_____	_____
Other Credits (Specify)_____	_____	_____	_____	_____
Total Credits_____	\$ 39,501	\$ 62,714	\$ _____	\$ 102,215
Debits during year:				
Book cost of plant retired_____	_____	_____	_____	_____
Cost of removal_____	_____	_____	_____	_____
Other Debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ 0	\$ 0	\$ _____	\$ _____
Balance end of year_____	\$ 512,652	\$ 668,847	\$ _____	\$ 1,181,499

ACCUMULATED AMORTIZATION (ACCT. 110)

DESCRIPTION NO. (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year_____	\$ N/A	\$ N/A	\$ _____	\$ _____
Credit during year:				
Accruals charged to Account 110	\$ _____	\$ _____	\$ _____	\$ _____
Other Accounts (specify)_____	_____	_____	_____	_____
Total Credits_____	\$ _____	\$ _____	\$ _____	\$ _____
Debits during year:				
Book cost of plant retired_____	_____	_____	_____	_____
Other Debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ _____	\$ _____	\$ _____	\$ _____
Balance end of year_____	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME: **CONTINENTAL UTILITY, INC.**

YEAR OF REPORT
December 31, 1997

INVESTMENTS AND SPECIAL FUNDS (ACCTS. 123-127)

Report hereunder all investments and special funds carried in Accounts 123 thru 127.		
DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A _____ _____ _____ _____ _____ Total Investment in Associated Companies -----	\$ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ \$ _____
UTILITY INVESTMENTS (ACCT. 124): N/A _____ _____ _____ _____ _____ Total Utility Investment -----	\$ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ \$ _____
OTHER INVESTMENTS (ACCT. 125): N/A _____ _____ _____ _____ _____ Total Other Investment -----	\$ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ \$ _____
SPECIAL FUNDS (ACCT. 127): N/A _____ _____ _____ _____ _____ Total Special Funds -----	_____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ \$ _____

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

ACCOUNTS AND NOTES RECEIVABLE - NET (ACCTS. 141 - 144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Accounts 142 and 144 should be listed individually.	
DESCRIPTION (a)	TOTAL (b)
ACCOUNTS RECEIVABLE:	
Customer Accounts Receivable (Acct. 141):	
Water _____	\$ 24,137
Wastewater _____	19,758
Other _____	
Total Customer Accounts Receivable _____	\$ 43,895
OTHER ACCOUNTS RECEIVABLE (Acct. 142):	
_____	\$ _____

Total Other Accounts Receivable _____	\$ _____
NOTES RECEIVABLE (Acct. 144):	
N/A _____	\$ _____

Total Notes Receivable _____	\$ _____
Total Accounts and Notes Receivable _____	\$ 43,895
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Acct. 143)	
Balance first of year _____	\$ N/A
Add: Provision for uncollectibles for current year _____	\$ _____
Collection of accounts previously written off _____	
Utility Accounts _____	N/A
Others _____	
Total Additions _____	\$ _____
Deduct accounts written off during year:	
Utility Accounts _____	
Others _____	N/A
Total accounts written off _____	\$ _____
Balance end of year _____	\$ 0
Total Accounts and Notes Receivable - Net _____	\$ 43,895

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 1997
--

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 145)

Report each account receivable from associated companies separately.	
DESCRIPTION (a)	TOTAL (b)
Accounts Receivable - Associated Companies	\$ 278,883
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total _____	\$ 278,883

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 146)

Report each note receivable from associated companies separately.		
DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
Stock Subscriptions Receivable	0.00%	\$ 292,641
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total _____	_____	\$ 292,641

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 1997
--

PREPAYMENTS (ACCT. 162)

DESCRIPTION (a)	TOTAL (b)
Prepaid Insurance _____	\$ <u> N/A </u>
Prepaid Rents _____	_____
Prepaid Taxes _____	_____
Other Prepayments (Specify): _____	_____
_____	_____
Total Prepayments _____	\$ <u> 0</u>

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186)

DESCRIPTION (a)	TOTAL (b)
MISCELLANEOUS DEFERRED DEBITS (Acct. 186):	
Deferred Rate Case Expense (Acct. 186.1) _____	\$ <u> 0</u>
Other Deferred Debits (Acct. 186.2) _____	<u> 51,822</u>
Total Miscellaneous Deferred Debits _____	\$ <u> 51,822</u>

UTILITY NAME: **CONTINENTAL UTILITY, INC.**

YEAR OF REPORT December 31, 1997
--

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
(ACCTS. 181 & 251)**

Report the net discount and expense or premium separately for each security issue.		
DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (ACCT. 181):		
Beginning Balance - \$ 8,830 (Initial Loan)	\$ _____	\$ _____
1996 Additions - 9,152 (Refinanced Previous Loan)	_____	_____
Total Loan Costs - 17,982 (Before Amortization)	_____ 5,694	_____ 9,016
Accum. Amort. - (3,272)	_____	_____
Beg. Balance 1997- \$14,710	_____	_____
Total Unamortized Debt Discount and Expense _____	\$ _____ 5,694	\$ _____ 9,016
UNAMORTIZED PREMIUM ON DEBT (ACCT. 251)		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt _____	\$ _____	\$ _____

EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)

Report each item separately.	
DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (ACCT. 182):	
N/A	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses _____	\$ _____

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

NOTES PAYABLE (ACCTS. 232 & 234)

DESCRIPTION (a)	NOMINAL DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
ACCOUNT 232 - NOTES PAYABLE: N/A _____ _____ _____ _____ _____ Total Account 232_____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ \$ _____
ACCOUNT 234 - NOTES PAYABLE TO ASSOC. COMPANIES: N/A _____ _____ _____ _____ _____ Total Account 234_____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	_____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ \$ _____

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Report each account payable separately.	
DESCRIPTION (a)	TOTAL (b)
N/A _____ _____ _____ _____ _____ Total_____	\$ _____ _____ _____ _____ _____ \$ _____

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	
	Balance Beginning of Year - Accumulated Deficit _____	\$ (129,809)
	Changes to Account:	
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits: _____	\$ _____
	_____	_____
	Total Credits: _____	\$ 0
	Debits: _____	\$ _____
	_____	_____
	Total Debits: _____	\$ 0
435	Balance Transferred from Income _____	\$ (4,581)
436	Appropriations of Retained Earnings:	
	_____	_____
	_____	_____
	Total Appropriations of Retained Earnings _____	\$ 0
	Dividends Declared:	
437	Preferred Stock Dividends Declared _____	_____
	_____	_____
438	Common Stock Dividends Declared _____	_____
	_____	_____
	Total Dividends Declared _____	\$ 0
	Year end Balance _____	\$ (134,390)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
	N/A _____	0
	_____	_____
	_____	_____
	Total Appropriated Retained Earnings _____	\$ 0
	Total Accumulated Deficit _____	\$ (134,390)

Notes to Statement of Retained Earnings:

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

ACCRUED TAXES (ACCT. 236)

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER (e)	TOTAL (f)
	Balance First of Year	\$ 10,808	\$ 9,079	\$	\$ 19,887
	Accruals Charged:				
408.10	Utility Regulatory Assessment Fees	\$ 11,362	\$ 9,301	\$	\$ 20,663
408.11	Property Taxes	4,249	6,255		10,504
408.12	Payroll Taxes	741	741		1,482
408.13	Other Taxes & Licenses	82	83		165
409.10	Federal Income Taxes	0	0		
409.11	State Income Taxes	0	0		0
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2)	0	0		0
	Total Taxes Accrued	\$ 16,434	\$ 16,380	\$	\$ 32,814
	Taxes Paid During Year:				
408.10	Utility Regulatory Assessment Fees	\$ 10,808	\$ 9,079	\$	\$ 19,887
408.11	Property Taxes	4,249	6,255		10,504
408.12	Payroll Taxes	741	741		1,482
408.13	Other Taxes & Licenses	82	83		165
409.10	Federal Income Taxes	0	0		0
409.11	State Income Taxes	0	0		0
	Taxes Applicable to other Income (Accts. 408.2, 409.2, 409.3, 410.2)	0	0		0
	Total Taxes Paid	\$ 15,880	\$ 16,158	\$	\$ 32,038
	Balance End of Year	\$ 11,362	\$ 9,301	\$	\$ 20,663

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 199

ACCRUED INTEREST (ACCT. 237)

DESCRIPTION OF DEDIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt:					
Barnett Bank Loan	\$ 5,067		\$ 112,554	\$ 110,757	\$ 6,864
Barnett Bank Loan-Land	5,312		41,783	43,584	3,511
Stock Sub. Rec. Interest	N/A		(24,061)	(24,061)	0
Used as a Credit/recorded thru inter-company a/c					
Total Account No. 237.1	\$ 10,379		\$ 130,276	\$ 130,280	\$ 10,375
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities:					
	\$		\$	\$	\$ 0
Total Account No. 237.2	\$		\$	\$	\$
Total Account No. 237	\$ 10,379		\$ 130,276	\$ 130,280	\$ 10,375

REGULATORY COMMISSION EXPENSE - AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 & 766)

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED ACCOUNT NO. 186.1 (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
Rate Case Expense-Water	\$ 0	\$ 0	666	\$ 0
Rate Case Expense-Sewer	0	0	766	0
Total	\$	\$		\$ 0

UTILITY NAME: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

SCHEDULE "A"
SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$		%	%
Preferred Stock	N/A			
Long Term Debt				
Customer Deposits				
Tax Credits - Zero Cost			0.00%	
Tax Credits - Weighted Cost				
Deferred Income Taxes				
Other (Explain) : _____				
Total	\$ _____	<u>100.00%</u>		_____

- (1.) Should equal amounts on Schedule B, Column (f), Page F-25.
- (2.) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission Approved AFUDC rate:	<u>0.00%</u>
Commission order approving AFUDC rate:	<u>N/A</u>

WATER OPERATION SECTION

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

WATER UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
301	Organization_____	\$ 0	\$ _____	\$ _____
302	Franchises_____	8,472	_____	_____
303	Land and Land Rights_____	2,000	_____	_____
304	Structures and Improvements_____	76,632	_____	_____
305	Collecting and Impounding Reservoirs_____	0	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____
307	Wells and Springs_____	41,970	_____	_____
308	Infiltration Galleries and Tunnels_____	0	_____	_____
309	Supply Mains_____	0	_____	_____
310	Power Generation Equipment_____	45,043	_____	_____
311	Pumping Equipment_____	105,733	_____	_____
320	Water Treatment Equipment_____	37,710	_____	_____
330	Distribution Reservoirs and Standpipes_____	173,600	_____	_____
331	Transmission and Distribution Mains_____	464,279	_____	_____
333	Services_____	0	_____	_____
334	Meters and Meter Installations_____	135,300	200	_____
335	Hydrants_____	20,540	_____	_____
339	Other Plant and Miscellaneous Equipment_____	5,741	_____	_____
340	Office Furniture and Equipment_____	0	_____	_____
341	Transportation Equipment_____	0	_____	_____
342	Stores Equipment_____	0	_____	_____
343	Tools, Shop and Garage Equip._____	0	_____	_____
344	Laboratory Equipment_____	0	_____	_____
345	Power Operated Equipment_____	0	_____	_____
346	Communication Equipment_____	0	_____	_____
347	Miscellaneous Equipment_____	0	_____	_____
348	Other Tangible Plant_____	0	_____	_____
	Total Water Plant_____	\$ 1,117,020	\$ 200	\$ _____

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

WATER UTILITY PLANT MATRIX

CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. SOURCE OF SUPPLY AND PUMPING PLANT (h)	3. WATER TREATMENT PLANT (i)	4. TRANSMISSION AND DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
\$ 0	\$ 8,472	\$	\$	\$	\$
8,472	8,472		2,000		
2,000		64,371	12,261		
76,632					
0					
41,970		41,970			
0					
0					
45,043		45,043			
105,733		105,733			
37,710			37,710		
173,600				173,600	
464,279				464,279	
0					
135,500				135,500	
20,540				20,540	
5,741		1,213	224	4,304	
0					
0					
0					
0					
0					
0					
0					
0					
0					
0					
0					
0					
\$ 1,117,220	\$ 8,472	\$ 258,330	\$ 52,195	\$ 798,223	\$

W-1(b)

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 1997
--

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1. SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	2. SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 10,240	\$	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders			
604	Employee Pensions and Benefits	1,377		
610	Purchased Water			
615	Purchased Power	4,987	4,987	
616	Fuel for Power Purchased			
618	Chemicals	2,076		
620	Materials and Supplies	2,139		
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	4,159		
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	19,608		
635	Contractual Services - Other	19,395		450
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	554		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Expenses -Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses			
	Total Water Utility Expenses	\$ 64,535	\$ 4,987	\$ 450

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

WATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS	YEAR END NUMBER OF CUSTOMERS	AMOUNT
(a)	(b)	(c)	(d)	(e)
	Operating Revenues:			
460	Unmetered Water Revenue			\$ _____
	Metered Water Revenue:			
461.1	Sales to Residential Customers	853	857	226,718
461.2	Sales to Commercial Customers	16	16	22,443
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales _____	869	873	\$ 249,161
	Fire Protection Revenue:			
462.1	Public Fire Protection _____			
462.2	Private Fire Protection _____	3	3	3,336
	Total Fire Protection Revenue _____	3 *	3	\$ 3,336
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers _____			
466	Sales For Resale _____			
467	Interdepartmental Sales _____			
	Totals _____	872	876	\$ 252,497
	Other Water Revenues:			
469	Guaranteed Revenues _____			
470	Forfeited Discounts _____			
471	Miscellaneous Service Revenues _____			
472	Rents From Water Property _____			
473	Interdepartmental Rents _____			
474	Other Water Revenues _____			
	Total Other Water Revenues _____			\$ _____
	Total Water Operating Revenues _____			\$ 252,497

* Private Fire Protection Customers are also charged as regular commercial customers.

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 1997

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	28		3.57%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Weils and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	10		10.00%
330	Distribution Reservoirs and Standpipes	40		2.50%
331	Transmission and Distribution Mains	43		2.33%
333	Services			
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equip.			
341	Transportation Equipment			
342	Stores Equipment			
343	Office Furniture and Equip.			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
	Franchises	20		5.00%
	Water Plant Composite Depreciation Rate *			

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT

December 31, 1997

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
304	Structures and Improvements	\$ 20,078	\$ 2,716	\$	\$ 2,716
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	26,312	1,503		1,503
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	16,608	2,252		2,252
311	Pumping Equipment	37,001	5,565		5,565
320	Water Treatment Equipment	25,990	3,771		3,771
330	Distribution Reservoirs and Standpipes	52,081	4,340		4,340
331	Transmission and Distribution Mains	209,753	10,797		10,797
333	Services				
334	Meters and Meter Installations	63,287	6,770		6,770
335	Hydrants	7,437	456		456
339	Other Plant and Miscellaneous Equipment	4,056	574		574
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equip				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Franchises	3,815	424		424
	Assets Held for Future Use	6,732	333		333
	Total Depreciable Water Plant In Service	\$ 473,151	\$ 39,501	\$	\$ 39,501

* Specify nature of transaction
Use () to denote reversal entries.

UTILITY NAME:
UTILITY SYSTEM

CONTINENTAL UTILITY, INC.
CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	7,341	591	6,750	6,569
February	0	6,305	537	5,768	5,913
March	0	8,082	478	7,604	6,305
April	0	7,727	456	7,271	6,265
May	0	8,690	426	8,264	6,170
June	0	7,865	602	7,263	7,588
July	0	8,040	464 *	7,576	5,986
August	0	6,936	464 *	6,472	5,240
September	0	7,347	464 *	6,883	7,339
October	0	7,122	464 *	6,658	4,957
November	0	5,935	464 *	5,471	4,628
December	0	4,922	464 *	4,458	3,919
Total for year	0	86,312	5,874	80,438	70,879

If water is purchased for resale, indicate the following:

Vendor: N/A
Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

* Continental Utility, Inc. stopped reading the water meter at the wastewater treatment plant from July 1997 to April 1998. The 464 shown for July - December, 1997 was the monthly average of the actual metered usage used during that time.

UTILITY NAME:
UTILITY SYSTEM:

CONTINENTAL UTILITY, INC.
CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

WATER TREATMENT PLANT INFORMATION

Type of treatment (reverse osmosis, etc.): Aeration
 Methods used (sedimentation, chemical, aerated, etc.): Chlorination

LIME TREATMENT

Unit rating (GPM): N/A Manufacturer: N/A

FILTRATION

Type and area:

Pressure → Square Feet: N/A

Gravity → GPM/Square Feet: N/A

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	ADDITIONS	RETIREMENTS	MAINS END OF YEAR (in feet)
PVC	8"	14,200			14,200
PVC	6"	28,215			28,215
PVC	4"	7,700			7,700
PVC	2"	16,154			16,154
PVC	3/4"	18,921			18,921
Total feet of mains		85,190			85,190

SERVICES AND METERS

METERS IN SERVICE	METERS BEGINNING OF YEAR	ADDITIONS	RETIREMENTS	METERS END OF YEAR
5/8" - 3/4"	866	4	0	870
1"				1
2"	1			1
3"	1			
4"				1
6"	1			
8"				
Other (Specify): _____				
Total meters in service	869	4		873
Total meters in stock _____				
Number of services in use	869	4		873

UTILITY NAME: **CONTINENTAL UTILITY, INC.**
UTILITY SYSTEM: **NONA**

WELLS AND WELL PUMPS

(a)	WELL #1 (b) NOTE #1	WELL #2 (c)	WELL #3 (d) NOTE #2	WELL #4 (e)
Year Constructed _____	1973	1973	1973	1974
Types of Well Construction and Casing _____	Unknown	Unknown	Unknown	Unknown
Depth of Wells _____	500 ft.	555 ft.	600 ft.	500 ft.
Diameters of Wells _____	8"	8"	10"	8"
Pump - GPM _____	150 GPM	500 GPM	1,806 GPM	500 GPM
Motor - HP _____	10HP	30 HP	75 HP	25 HP
Yields of Wells in GPD _____	158,400	480,000	172,800	480,000
Auxiliary Power _____				Cummins Gen. 400 AMP

NOTE #1 - Not connected to potable water. System used strictly for irrigation.
NOTE #2 - Well has less potable water capacity due to required CL2 retention time in conjunction with size or storage tank.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete or pneumatic) _____	Steel	Steel	Steel	
Capacity of Tank _____	15,000 gal.	5,000 gal.	100,000 gal.	
Ground or Elevated _____	Ground	Ground	Elevated	

HIGH SERVICE PUMPING - N/A

MOTORS (a)	(b)	(c)	(d)	(e)
Manufacturer _____				
Type _____				
Rated Horsepower _____				
PUMPS				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: **CONTINENTAL UTILITY, INC.**
UTILITY SYSTEM: **CONTINENTAL UTILITY, INC.**

SOURCE OF SUPPLY

List for each source of supply:				
	WELL #1	WELL #2	WELL #3	WELL #4
Gallons per day of source_____	Held for Future Use	480,000	172,800	480,000
Type of source_____		Well	Well	Well

WATER TREATMENT FACILITIES

List for each water treatment facility:				
	WELL #1	WELL #2	WELL #3	WELL #4
Type_____	Held for Future Use	Disinfection	Disinfection	Disinfection
Make_____		Hydro	Hydro	Hydro
Gallons per day Capacity_____		480,000	172,800	480,000
Method of measurement_____		Wtr. Specialty	Wtr. Specialty	Wtr. Specialty
		6" Flow Meter	6" Flow Meter	6" Flow Meter

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's * the system can efficiently serve.
950 ERC's
- Estimated annual increase in ERC's *.
Less than 10 ERC's
- List fire fighting facilities and capacities.
100,000 gallon water storage sphere
- List percent of certificated areas where service connections are installed (total for each county).
80%
- What is the current need for system upgrading and/or expansion?
None
- What are plans for future system upgrading and/or expansion?
None
- Have questions 5 and 6 been discussed with an engineer? (if so, state name and address)
No
- Have questions 5 and 6 been discussed with the appropriate state sanitary engineering office?
No

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

UTILITY NAME:
SYSTEM NAME:

CONTINENTAL UTILITY, INC.
CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	870	870
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents -----				943

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{70,879,000}{\text{(total gallons sold)}} / 365 \text{ days} \right) / 350 \text{ gpd} = 555$$

WASTEWATER OPERATION SECTION

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 1997
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WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME	PREVIOUS YEAR	ADDITIONS	RETIREMENTS
(a)	(b)	(c)	(d)	(e)
351	Organization _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	8,472	_____	_____
353	Land and Land Rights _____	229,908	_____	_____
354	Structures and Improvements _____	5,602	_____	_____
360	Collection Sewers - Force _____	_____	_____	_____
361	Collection Sewers - Gravity _____	722,377	_____	_____
362	Special Collecting Structures _____	_____	_____	_____
363	Services to Customers _____	_____	_____	_____
364	Flow Measuring Devices _____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____
371	Pumping Equipment _____	103,166	5,530	_____
380	Treatment and Disposal Equip. _____	628,231	4,667	_____
381	Plant Sewers _____	_____	_____	_____
382	Outfall Sewer Lines _____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	811	_____	_____
390	Office Furniture and Equipment _____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____
393	Tools, Shop and Garage Equip. _____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____
	Total Wastewater Plant _____	\$ 1,698,567	\$ 10,197	\$ _____

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	1.	2.
			COLLECTION EXPENSES- OPERATIONS	COLLECTION EXPENSES- MAINTENANCE
(a)	(b)	(c)	(d)	(e)
701	Salaries and Wages - Employees	\$ 8,986	\$ 3,352	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders			
704	Employee Pensions and Benefits	1,209	451	
710	Purchased Sewage Treatment			
711	Sludge Removal Expense	17,765		
715	Purchased Power	20,802		
716	Fuel for Power Purchased			
718	Chemicals	2,076		
720	Materials and Supplies	2,773		1,612
731	Contractual Services-Engineering	7,443		
732	Contractual Services - Accounting	4,159		
733	Contractual Services - Legal	5,308		
734	Contractual Services - Mgt. Fees	19,608		
735	Contractual Services - Other	48,404		960
741	Rental of Building/Real Property			
742	Rental of Equipment			
750	Transportation Expenses	462	247	
756	Insurance - Vehicle			
757	Insurance - General Liability			
758	Insurance - Workman's Comp.			
759	Insurance - Other			
760	Advertising Expense			
766	Regulatory Commission Expenses - Amortization of Rate Case Expense			
767	Regulatory Commission Expenses -Other			
770	Bad Debt Expense			
775	Miscellaneous Expenses			
	Total Wastewater Utility Expenses	\$ 138,995	\$ 4,050	\$ 2,572

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
521.1	Residential Revenues _____	_____	_____	\$ _____
521.2	Commercial Revenues _____	_____	_____	_____
521.4	Revenues From Public Auth. _____	_____	_____	_____
521.5	Multiple Family Dwelling Rev. _____	_____	_____	_____
521.6	Other Revenues _____	_____	_____	\$ _____
	Total Flat Rate Revenues _____	_____	_____	_____
	Measured Revenues:			
522.1	Residential Revenues _____	853	857	181,548
522.2	Commercial Revenues _____	15	15	25,134
522.3	Industrial Revenues _____	_____	_____	_____
	_____	_____	_____	_____
522.4	Rev. From Public Authorities _____	_____	_____	_____
522.5	Multiple Family Dwelling Rev. _____	_____	_____	_____
	Total Measured Revenues _____	868	872	\$ 206,682
523	Revenues From Public Authorities _____	_____	_____	_____
524	Revenues From Other Systems _____	_____	_____	_____
	_____	_____	_____	_____
	Totals _____	868	872	\$ 206,682
	Other Wastewater Revenues:			
530	Guaranteed Revenues _____	_____	_____	\$ _____
531	Sale of Sludge _____	_____	_____	_____
532	Forfeited Discounts _____	_____	_____	_____
534	Rents From Wastewater Property _____	_____	_____	_____
535	Interdepartmental Rents _____	_____	_____	_____
536	Other Wastewater Revenues _____	_____	_____	_____
	Total Other Wastewater Revenues _____	_____	_____	\$ _____
	Total Wastewater Operating Revenues _____	_____	_____	\$ 206,682

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT December 31, 1997

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C
(a)	(b)	(c)	(d)	(e)
354	Structures and Improvements	30.30		3.30%
360	Collection Sewers - Force			
361	Collection Sewers - Gravity	44.84		2.23%
362	Special Collection Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells			
371	Pumping Equipment	25.00		4.00%
380	Treatment & Disposal Equip.	18.00		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Misc. Equipment	16.00		6.25%
390	Office Furniture & Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop & Garage Equip.			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible plant			
	Franchises	20.00		5.00%
	Wastewater Plant Composite Depreciation Rate *			

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
354	Structures and Improvements	\$ 342	\$ 185	\$	\$ 185
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	402,922	16,143		16,143
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	63,169	4,353		4,353
380	Treatment and Disposal Equip.	135,477	41,558		41,558
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous				
390	Office Furniture and Equipment	412	51		51
391	Transportation Equipment				
392	Stores Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Franchises	3,811	424		424
	Total Wastewater Accumulated Depreciation	\$ 606,133	\$ 62,714	\$	\$ 62,714

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 1997

UTILITY NAME: CONTINENTAL UTILITY, INC.

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION (Cont'd)

PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 527
_____	_____	_____	_____	_____	419,065
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	67,522
_____	_____	_____	_____	_____	177,035
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	463
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	4,235
_____	_____	_____	_____	_____	_____
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 668,847

UTILITY NAME: CONTINENTAL UTILITY, INC.
 UTILITY SYSTEM: CONTINENTAL UTILITY, INC.

YEAR OF REPORT
 December 31, 1997

PUMPING EQUIPMENT

	1	2	3 & 7	4	5	6
Lift station number _____						
Make or type and nameplate data of pump:	Goulds	Goulds	Goulds	Hydromatic	Weil	Goulds
Year Installed _____				1997		
Rated Capacity _____						
Size _____	2 @ 2HP	2 @ 2HP	2 @ 5HP	2 @ 10HP	2 @ 1.5HP	2 @ 5HP
Power:						
Electric _____	Electric	Electric	Electric	Electric	Electric	Electric
Mechanical _____						
Nameplate data of motor:						

Lift station number _____						
Make or type and nameplate data of pump:						
Year installed _____						
Rated Capacity _____						
Size _____						
Power:						
Electric _____						
Mechanical _____						
Nameplate data of motor:						

SERVICE CONNECTIONS

Size (inches) _____	4"					
Type (PVC, VCP, etc.) _____	PVC					
Average length _____	21'					
Number of active service connections _____						
Beginning of year _____	861					
Added during year _____	7					
Retired during year _____						
End of year _____	868					
Give full particulars concerning inactive connections:						

UTILITY NAME: **CONTINENTAL UTILITY, INC.**
 UTILITY SYSTEM: **CONTINENTAL UTILITY, INC.**

YEAR OF REPORT
 December 31, 1997

COLLECTING MAINS

COLLECTING MAINS:						
Size (inches) _____ Type of main _____	12" PVC	10" PVC	8" PVC	6" PVC	_____	_____
Length of main (nearest foot):						
Beginning of year _____	3,041	22,085	20,412	11,724	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	3,041	22,085	20,412	11,724	_____	_____
MANHOLES:						
Size _____ Type _____ Number:	4' Precast	_____	_____	_____	_____	_____
Beginning of year _____	158	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	158	_____	_____	_____	_____	_____

FORCE MAINS

FORCE MAINS:						
Size (inches) _____ Type of main _____	3" PVC	4" PVC	_____	_____	_____	_____
Length of main (nearest foot):						
Beginning of year _____	1,175	18,089	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	1,175	18,089	_____	_____	_____	_____

UTILITY NAME: CONTINENTAL UTILITY, INC.
UTILITY SYSTEM: CONTINENTAL UTILITY, INC.

TREATMENT PLANT

Manufacturer _____	Davco	_____	_____	_____
Type _____	Contact Stabilization	_____	_____	_____
"Steel or "Concrete" _____	Ring Steel	_____	_____	_____
Total Capacity _____	400,000 GPD	_____	_____	_____
Average Daily Flow _____	128,000 GPD	_____	_____	_____
Effluent Disposal _____	Pond & Spray Irrigation (200,000 GPD capacity)	_____	_____	_____
Total Gallons of Sewage Treated _____	41,378,100	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	4 s #4 (2 pumps)	_____	_____	_____
Capacity _____	Hydromatic	_____	_____	_____
Motor: Mfr. _____	421 GPM	_____	_____	_____
Horsepower _____	Hydromatic	_____	_____	_____
Power (Electric or Mechanical) _____	10 HP	_____	_____	_____
	230V/3/60	_____	_____	_____
	Electric	_____	_____	_____

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Maximum number of ERC's* which can be served. 950 ERC's
- Estimated annual increase in ERC's Less than 10 ERC's
- List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Protection (DEP) for systems in operation. FLA043699
- State any plans and estimated completion dates for any enlargements of this syst N/A
- If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - Evaluation of the present plant or plants in regards to meeting the DEP's rules N/A
 - Plans for funding and construction of the required upgrading. N/A
 - Have these plans been coordinated with the DEP? N/A
 - Do they concur? N/A
 - When will construction begin? N/A
- In what percent of your certificated area have service connections been installed 80%

* ERC = (Total Gallons Sold / 365 days) / 275 Gallons Per Day
Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

UTILITY NAME:

CONTINENTAL UTILITY, INC.

YEAR OF REPORT
December 31, 1997

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE* (a)	TYPE OF METER* (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	870	870
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents _____				935

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{41,378,100}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 275 \text{ gpd} = 412$$