

CLASS "B"

WATER and/or SEWER UTILITIES

(Gross Revenue of \$150,000 or More but Less Than \$750,000 Each)

ANNUAL REPORT

OF

Lake Utility Company

527-W/461-S

Certificate Number(s)

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Florida Public Service Commission
Division of Water and Wastewater



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DIVISION OF
WATER AND SEWER
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FOR THE

YEAR ENDED DECEMBER 31, 1994

Cronin, Jackson, Nixon & Wilson

CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
JOHN H. CRONIN, JR., C.P.A.
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March 16, 1995

Officers and Directors
Lake Utility Company

We have compiled the 1994 Annual Report of Lake Utility Company in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Lake Utility Company. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson

CRONIN, JACKSON, NIXON & WILSON

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10 The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Sewer
101 East Gaines Street
Tallahassee, Florida 32399-0873

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

YEAR OF REPORT December 31, 1994
--

UTILITY NAME: Lake Utility Company

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. The Plantation at Leesburg Limited Partnership |

By: Lakewood Development Co., Inc.,
A North Carolina Corporation, General Partner
D.B.A. The Plantation at Leesburg
FOR LAKE UTILITY CO.

[Handwritten Signature]

(signature of the chief executive officer of the utility)

<u>Items Certified</u>			
1.	2.	3.	4.
(X)	(X)	(X)	(X)

1.	2.	3.	4.
(X)	(X)	(X)	(X)

N/A

(signature of the chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

Lake Utility Company
(Exact Name of Utility)

County: Lake

List below the exact mailing address of the utility for which normal correspondence should be sent:

25201 U.S. Highway 27 South
Leesburg, Florida 34748

Telephone: (904) 326-4170

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Cronin, Jackson, Nixon and Wilson, CPA's
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 34625

Telephone: (813) 791-4020

List below the address of where the utility's books and records are located:

25201 U.S. Highway 27 South
Leesburg, Florida 34748

Telephone: (904) 326-4170

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 11 / 1 / 88

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	The Plantation at Leesburg Limited Partnership	100 %
2.		%
3.		%
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Earl H. Thiele	Director of Operations	The Plantation at Leesburg	General matters
Robert C. Nixon	CPA	Cronin, Jackson Nixon & Wilson	Rate and accounting matters
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley	Legal Matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Lake Utility Company

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. The Company was organized in 1988 to provide water and sewer service to the residents of The Plantation at Leesburg subdivision in Lake County.
- B. The Company provides water and wastewater service.
- C. Major goals and objectives are to provide adequate service, keep pace with growth in the Company's service area and provide a fair rate of return to the Company's owners.
- D. Water and sewer divisions, land sales and construction
- E. The Company expects continued annual growth of approximately 150 new connections per year.
- F. The Company was reorganized as a division of The Plantation at Leesburg limited partnership during 1992.

UTILITY NAME: Lake Utility Company

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/94

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

H Smith Richardson Family Trust

**The Plantation at Leesburg
Limited Partnership**

**Lake Utility Company
(OPERATING DIVISION)**

YEAR OF REPORT
December 31, 1994

UTILITY NAME: Lake Utility Company

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Earl H. Thiele	Director Of Operations	15	None \$ \$ \$ \$ \$ \$ \$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
N/A			\$ \$ \$ \$ \$ \$ \$ \$

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None			

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Earl H. Thiele	Director of Operations	Manager	The Plantation at Leesburg Limited Partnership

UTILITY NAME: Lake Utility Company

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Lake Utility Company

YEAR OF REPORT December 31, 1994
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
H. Smith Richardson Family Trust	Accounting, Tax, Payroll & Management	Open	P	31,500
Plantation at Leesburg, Ltd	Rent, overhead, on-site office and management personnel, billing and customer accounts	Open	P	73,650

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

**COMPOSITE STATISTICS FOR ALL
PRIVATELY OWNED WATER AND SEWER UTILITIES UNDER AGENCY JURISDICTION**

DESCRIPTION (a)	WATER (b)	SEWER (c)
PLANT (Intrastate Only)(000's Omitted):		
Plant in Service _____	\$ 1,602	\$ 2,045
Construction Work In Progress _____		315
Plant Acquisition Adjustment _____		
Plant Held For Future Use _____		
Materials and Supplies _____		
Less:		
Accumulated Depreciation and Accumulated Amortization _____	237	351
Contributions In Aid Of Construction (Net) _____	550	428
Net Book Cost _____	\$ 815	\$ 1,581
REVENUES AND EXPENSES (Intrastate Only)(000's Omitted):		
Operating Revenues _____	\$ 272	\$ 233
Depreciation and Amortization Expense _____	\$ 34	\$ 60
Income Tax Expense _____		
Taxes Other Than Income _____	15	14
Other Operating Expenses _____	142	125
Total Operating Expenses _____	\$ 191	\$ 199
Net Operating Income _____	\$ 81	\$ 34
Other Income _____	\$ 0	\$ 0
Other Income Deductions _____	127	124
Net Income _____	\$ (46)	\$ (90)
CUSTOMERS (Intrastate Only):		
Residential - Yearly Average _____	730	730
Commercial - Yearly Average _____	57	5
Industrial - Yearly Average _____		
Others - Yearly Average _____		
Total _____	787	735
OTHER STATISTICS (Intrastate Only):		
Average Annual Residential Use Per 1,000 Gallons (1) _____	156	36
Average Annual Residential Cost Per 1,000 Gallons (1) _____	\$ 1.55	\$ 7.53
Average Residential Monthly Bill _____	\$ 22.27	\$ 25.86
Gross Plant Investment Per Customer _____	\$ 2,036	\$ 2,782

(1) Averages for all customers - data not available for residential only

FINANCIAL

SECTION

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-105	Utility Plant	F-5	\$ 3,961,658	\$ 3,425,911
108-110	Less: Accumulated Depreciation and Amortization	F-6	(587,973)	(475,138)
	Net Plant		3,373,685	2,950,773
114-115	Utility Plant Acquisition Adjustments (Net)	F-5		
	Other Plant Adjustments (specify)			
	Total Net Utility Plant		3,373,685	2,950,773
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-7		
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property			
123	Investment in Associated Companies	F-8		
124	Utility Investments	F-8		
125	Other Investments	F-8		
127	Special Funds	F-8		
	Total Other Property and Investments			
CURRENT AND ACCRUED ASSETS				
131	Cash		1,638	21,859
132	Special Deposits	F-7		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-9	31,723	29,607
145	Accounts Receivable from Associated Companies	F-10		
146	Notes Receivable from Associated Companies	F-10		
151	Materials and Supplies			
162	Prepayments	F-11	3,664	
171	Accrued Interest and Dividends Receivable			
174	Misc. Current and Accrued Assets		44,285	53,650
	Total Current and Accrued Assets		81,310	105,116

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense -----	F-12	_____	_____
182	Extraordinary Property Losses -----	F-12	_____	_____
186	Misc. Deferred Debits -----	F-11	_____	_____
190	Accumulated Deferred Income Taxes -----		_____	_____
	Total Deferred Debits -----		_____	_____
	TOTAL ASSETS AND OTHER DEBITS -----		\$ 3,454,995	\$ 3,055,889

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-14		\$
204	Preferred Stock Issued	F-14		
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-15		
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)		(676,188)	(543,899)
	Total Equity Capital (Deficit)		(676,188)	(543,899)
LONG TERM DEBT				
221	Bonds	F-16		
223	Advances from Associated Companies	F-16		
224	Other Long Term Debt	F-14	3,065,193	2,789,838
	Total Long Term Debt		3,065,193	2,789,838
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		65,625	70,130
232	Notes Payable	F-13		
233	Accounts Payable to Associated Co.	F-13		
234	Notes Payable to Associated Co.	F-13		
235	Customer Deposits			
236	Accrued Taxes	F-17	22,744	20,386
237	Accrued Interest	F-18		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-19	(6)	(6)
	Total Current and Accrued Liabilities		88,363	90,510

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt _____	F-12	_____	\$ _____
252	Advances for Construction _____	F-19	_____	_____
253	Other Deferred Credits _____		_____	_____
255	Accumulated Deferred Investment Tax Credits _____		_____	_____
	Total Deferred Credits _____		_____	_____
OPERATING RESERVES				
261	Property Insurance Reserve _____		_____	_____
262	Injuries and Damages Reserve _____		_____	_____
263	Pensions and Benefits Reserve _____		_____	_____
265	Miscellaneous Operating Reserves _____		_____	_____
	Total Operating Reserves _____		_____	_____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction _____	F-20	1,055,625	768,750
272	Accumulated Amortization of Contributions in Aid of Construction _____	F-21	(77,998)	(49,310)
	Total Net C.I.A.C. _____		977,627	719,440
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation _____		_____	_____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation _____		_____	_____
283	Accumulated Deferred Income Taxes - Other _____		_____	_____
	Total Accum. Deferred Income Taxes _____		_____	_____
	TOTAL EQUITY CAPITAL AND LIABILITIES _____		\$ 3,454,995	\$ 3,055,889

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

COMPARATIVE OPERATING INCOME

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues -----	\$ 453,030	F-3(b)	\$ 505,422
401	Operating Expenses -----	201,047	F-3(b)	267,237
403	Depreciation Expense -----	74,234	F-6	84,147
406	Amortization of Utility Plant Acquisition Adjustment -----			
407	Amortization Expense -----	9,365		9,365
408.1	Taxes Other Than Income -----	29,208	F-17	28,957
409.1	Income Taxes -----		F-17	
410.10	Deferred Federal Income Taxes -----			
411.10	Provision for Deferred Income Taxes - Credit -----			
412.10	Investment Tax Credits Deferred to Future Periods -----			
412.11	Investment Tax Credits Restored to Operating Income -----			
	Utility Operating Expenses -----	313,854		389,706
	Utility Operating Income -----	139,176		115,716
413	Income From Utility Plant Leased To Others -----			
414	Gains (Losses) From Disposition of Utility Property -----			
	Total Utility Operating Income [Enter here and on Page F-3(c)] -----	139,176		115,716

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

COMPARATIVE OPERATING INCOME (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	Total Utility Operating Income [From Page F-3(a)]	139,176		115,716
	OTHER INCOME AND DEDUCTIONS			
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
420	Allowance for Funds Used During Construction			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
	Total Other Income and Deductions			
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income		F-17	
409.20	Income Taxes		F-17	
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable to Other Income			
	INTEREST EXPENSE			
427	Interest Expense	218,319	F-18	251,760
428	Amortization of Debt Discount & Expense		F-12	
429	Amortization of Premium on Debt		F-12	
	Total Interest Expense	218,319		251,760
	EXTRAORDINARY ITEMS			
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items			
	NET INCOME	\$ (79,143)		\$ (136,044)

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	SEWER UTILITY (e)
101	Utility Plant In Service_____	F-5	\$ 1,601,511	\$ 2,045,224
	Less:			
	Nonused and Useful Plant (1) _____			108,000
108.1	Accumulated Depreciation_____	F-6	236,663	351,310
110.1	Accumulated Amortization_____	F-6		
271	Contributions in Aid of Construction_____	F-20	591,150	464,475
252	Advances for Construction_____	F-19		
	Subtotal_____		773,698	1,121,439
	Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction_____	F-21	41,088	36,910
	Subtotal_____		814,786	1,159,349
	Plus or Minus:			
114	Acquisition Adjustments (2) _____	F-5		
115	Accumulated Amortization of Acquisition Adjustments (2)_____	F-5		
	Working Capital Allowance (3)_____		17,708	15,697
	Other (Specify): _____			

	RATE BASE _____		\$ 832,494	\$ 1,174,046
	UTILITY OPERATING INCOME_____		\$ 81,201	\$ 34,515
	ACHIEVED RATE OF RETURN_____		9.75 %	2.94 %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculated using the 1/8th of O & M method.

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
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UTILITY PLANT (ACCTS. 101 - 106)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
	Plant Accounts				
101	Utility Plant In Service	\$ 1,601,511	\$ 2,045,224	\$ N/A	\$ 3,646,735
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress		314,923		314,923
	Total Utility Plant	\$ 1,601,511	\$ 2,360,147	\$	\$ 3,961,658

UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACQUISITION ADJUSTMENTS (114):				
	\$	\$	\$	\$
Total Plant Acquisition Adjs.				
ACCUMULATED AMORTIZATION (115):				
Total Accumulated Amortization				
Net Acquisition Adjustments	\$ N/A	\$ N/A	\$ N/A	\$ N/A

UTILITY NAME: Lake Utility Company

ACCUMULATED DEPRECIATION (ACCT. 108)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year _____	\$ 189,092	\$ 286,046	\$ N/A	\$ 475,138
Credits during year:				
Accruals charged:				
to Account 108 _____	47,571	65,264		112,835
Accruals charged other accounts (specify) _____				
Salvage _____				
Other Credits (specify) _____				

Total credits _____	47,571	65,264		112,835
Debits during year:				
Book cost of plant retired _____				
Cost of removal _____				
Other debits (specify) _____				

Total debits _____				
Balance end of year _____	\$ 236,663	\$ 351,310	\$ N/A	\$ 587,973

ACCUMULATED AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year _____ N/A	\$ _____	\$ _____	\$ _____	\$ _____
Credits during year:				
Accruals charged:				
to Account 110 _____				
Accruals charged other accounts (specify) _____				

Total credits _____				
Debits during year:				
Book cost of plant retired _____				
Other debits (specify) _____				

Total debits _____				
Balance end of year _____	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME: Lake Utility Company

ACCOUNTS AND NOTES RECEIVABLE - NET (ACCTS. 141 - 144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
ACCOUNTS RECEIVABLE:	
Customer Accounts Receivable (Acct. 141):	\$ 31,723
Water__ (Water & Sewer Combined) _____	_____
Sewer _____	_____
Other _____	_____
Total Customer Accounts Receivable _____	31,723
OTHER ACCOUNTS RECEIVABLE (Acct. 142):	
_____	\$ _____
_____	_____
Total Other Accounts Receivable _____	_____
NOTES RECEIVABLE (Acct. 144):	
_____	\$ _____
_____	_____
Total Notes Receivable _____	31,723
Total Accounts and Notes Receivable _____	
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Acct. 143):	
Balance First of Year _____ N/A _____	\$ _____
Add: Provision for uncollectables for current year _____	_____
Collections of accounts previously written off _____	_____
Utility accounts _____	_____
Others _____	_____
Total Additions _____	_____
Deduct accounts written off during year:	_____
Utility accounts _____	_____
Others _____	_____
Total accounts written off _____	_____
Balance end of year _____	\$ 31,723
Total Accounts and Notes Receivable - Net _____	

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 145)

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total _____	\$ _____

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 146)

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A	_____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total _____	_____	\$ _____

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

PREPAYMENTS (ACCT. 162)

DESCRIPTION (a)	TOTAL (b)
Prepaid Insurance _____	\$ 3,664
Prepaid Rents _____	_____
Prepaid Interest _____	_____
Prepaid Taxes _____	_____
Other Prepayments (Specify): _____ _____	_____
Total Prepayments _____	\$ 3,664

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186):

DESCRIPTION (a)	TOTAL (b)
MISCELLANEOUS DEFERRED DEBITS (Acct. 186):	
Deferred Rate Case Expense (Acct. 186.1) _____	\$ _____
Other Deferred Debits (Acct 186.2) _____	_____
Total Miscellaneous Deferred Debits _____	\$ NONE

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
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UNAMORTIUED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report the net disount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Acct. 181):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense _____	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Acct. 251):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt _____	\$ _____	\$ _____

EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)

Repot each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ _____
_____	_____
_____	_____
_____	_____
Total Extraordinary Property Losses _____	\$ _____

UTILITY NAME: Lake Utility Company

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION (a)	NOMINAL DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
ACCOUNT 232 - NOTES PAYABLE:					
N/A			%		\$
			%		
			%		
			%		
Total Account 232					\$
ACCOUNT 234 - NOTES PAYABLE TO ASSOCIATED COMPANIES:					
N/A			%		\$
			%		
			%		
			%		
Total Account 234					\$

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Report each account payable separately.	
DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$

UTILITY NAME: Lake Utility Company

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock.
Show amounts of dividends per share.
2. Show separately the state and federal income tax effect of items shown in
Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	
	Balance beginning of year _____ N/A _____	\$ _____
	Changes to account:	
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits: _____	_____
	_____	_____
	Total Credits _____	_____
	Debits: _____	_____
	_____	_____
	Total Debits _____	_____
435	Balance transferred from Income _____	_____
436	Appropriations of Retained Earnings:	
	_____	_____
	_____	_____
	Total appropriations of Retained Earnings _____	_____
	Dividends declared:	
437	Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	_____	_____
	Total Dividends Declared _____	_____
	Balance end of year _____	_____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
	_____	_____
	_____	_____
	Total Appropriated Retained Earnings _____	_____
	Total Retained Earnings _____	\$ _____

Notes to Statement of Retained Earnings:

The Company is a partnership

UTILITY NAME: Lake Utility Company

ACCRUED TAXES (ACCT. 236)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER (e)	TOTAL (f)
	Balance First of Year -----	\$ 12,216	\$ 8,170	\$ N/A	\$ 20,386
	Accruals Charged:				
408.10	Utility Regulatory				
	Assessment Fees -----	12,241	10,503		22,744
408.11	Property Taxes -----	719	613		1,332
408.12	Payroll Taxes -----	2,289	1,949		4,238
408.13	Other Taxes & Licenses -----	122	521		643
409.10	Federal Income Taxes -----				
409.11	State Income Taxes -----				
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2) -----				
	Total Taxes Accrued -----	15,371	13,586		28,957
	Taxes Paid During Year:				
408.10	Utility Regulatory				
	Assessment Fees -----	12,216	8,170		20,386
408.11	Property Taxes -----	719	613		1,332
408.12	Payroll Taxes -----	2,289	1,949		4,238
408.13	Other Taxes & Licenses -----	122	521		643
409.10	Federal Income Taxes -----				
409.11	State Income Taxes -----				
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2) -----				
	Total Taxes Paid -----	15,346	11,253		26,599
	Balance End of Year -----	\$ 12,241	\$ 10,503	\$ N/A	\$ 22,744

UTILITY NAME: Lake Utility Company

ACCRUED INTEREST (ACCT. 237)

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - ACCRUED INTEREST ON LONG TERM DEBT:					
Division Payable - Water	\$	427	\$ 79,568	\$ 79,568	\$
Division Payable - Sewer		427	172,192	172,192	
Total Account No. 237.1			251,760	251,760	
ACCOUNT NO. 237.2 - ACCRUED INTEREST ON OTHER LIABILITIES:					
Total Account 237.2					
Total Account 237	\$		\$ 251,760	\$ 251,760	\$

**REGULATORY COMMISSION EXPENSE - AMORTIZATION
OF RATE CASE EXPENSE (ACCTS. 666 and 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCT. NO. 186.1 (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
N/A	\$	\$		\$
Total	\$	\$		\$

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year _____		\$ _____
Reconciling items for the year:		
Taxable income not reported on the books:		
_____		_____
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
Income recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income _____		\$ _____
Computation of tax:		
The Company is a partnership; therefore, this schedule is not applicable.		

**** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR ****

YEAR OF REPORT December 31, 1994
--

UTILITY NAME: Lake Utility Company

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ N/A	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	%	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$ N/A	%		%

- (1) Should equal amounts on Schedule B, Column (f), page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

<p align="center">Current Commission approved AFUDC rate: _____ %</p> <p align="center">Commission order approving AFUDC rate: _____</p>
--

**** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Lake Utility Company

YEAR OF REPORT December 31, 1994
--

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ N/A	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain)					
Total	\$ <u>N/A</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>	\$ <u>_____</u>

(1) Explain below all adjustments made in Column (e):

WATER

OPERATION

SECTION

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
301	Organization	\$ 27,575	\$	\$
302	Franchises			
303	Land and Land Rights	7,930		
304	Structure and Improvements	23,696	9,590	
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	150,171	5,236	
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment	35,138		
311	Pumping Equipment	32,866		
320	Water Treatment Equipment	21,846		
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	829,824	136,724	
333	Services	127,633	13,620	
334	Meters and Meter Installations	34,583	10,083	
335	Hydrants	106,289	11,167	
339	Other Plant and Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment	4,266		
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	13,274		
348	Other Tangible Plant			
	Total Water Plant	\$ 1,415,091	\$ 186,420	\$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (h)	.3 WATER TREATMENT PLANT (i)	.4 TRANSMISSION AND DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
\$ 27,575	\$ 27,575				
7,930		\$	\$	\$ 7,930	\$
33,286				33,286	
155,407		155,407			
35,138		35,138			
32,866		32,866			
21,846			21,846		
966,548				966,548	
141,253				141,253	
44,666				44,666	
117,456				117,456	
4,266					4,256
13,274					13,274
\$ 1,601,511	\$ 27,575	\$ 223,411	\$ 21,846	\$ 1,311,139	\$ 17,540

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

WATER UTILITY EXPENSE ACCOUNTS

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	WATER EXPENSE ACCOUNT MATRIX	
			.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 22,088	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	2,589		
610	Purchased Water			
615	Purchased Power	16,830		
616	Fuel for Power Purchased			
618	Chemicals	1,753		
620	Materials and Supplies	13,408		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	1,865		
633	Contractual Services - Legal	370		
634	Contractual Services - Management Fees	73,650		
635	Contractual Services - Other	5,806		
641	Rental of Building/Real Property			
642	Rental of Equipment	104		
650	Transportation Expense	502		
656	Insurance - Vehicle			
657	Insurance - General Liability	253		
658	Insurance - Workmens Compensation	1,109		
659	Insurance - Other	143		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Expenses Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	1,195		
	Total Water Utility Expenses	\$ 141,665	\$	\$

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue _____			\$ _____
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers _____	650	809	195,115
461.2	Metered Sales to Commercial Customers _____	62	52	76,897
461.3	Metered Sales to Construction Customers _____			
461.4	Metered Sales to Public Authorities _____			
461.5	Metered Sales to Multiple Family Dwellings _____			
	Total Metered Sales _____	712	861	272,012
	Fire Protection Revenue:			
462.1	Public Fire Protection _____			
462.2	Private Fire Protection _____			
	Total Fire Protection Revenue _____			
464	Other Sales to Public Authorities _____			
465	Sales to Irrigation Customers _____			
466	Sales for Resale _____			
467	Interdepartmental Sales _____			
	Totals _____	712	861	272,012
	Other Water Revenues:			
469	Guarenteed Revenues _____			
470	Forfeited Discounts _____			
471	Miscellaneous Service Revenues _____			
472	Rents From Water Property _____			
473	Interdepartmental Rents _____			
474	Other Water Revenues _____			
	Total Other Water Revenues _____			
	Total Water Operating Revenues _____			\$ 272,012

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
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BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (f)
301	Organization -----	40	%	2.50 %
302	Franchises -----		%	%
304	Structure and Improvements -----	27	%	3.70 %
305	Collecting and Impounding Reservoirs -----		%	%
306	Lake, River and Other Intakes -----		%	%
307	Wells and Springs -----	27	%	3.70 %
308	Infiltration Galleries and Tunnels -----		%	%
309	Supply Mains -----		%	%
310	Power Generation Equipment -----	17	%	5.88 %
311	Pumping Equipment -----	15	%	6.67 %
320	Water Treatment Equipment -----	17	%	5.88 %
330	Distribution Reservoirs and Standpipes -----		%	%
331	Transmission and Distribution Mains -----	38	%	2.63 %
333	Services -----	35	%	2.86 %
334	Meters and Meter Installations -----	17	%	5.88 %
335	Hydrants -----	40	%	2.50 %
339	Other Plant and Miscellaneous Equipment -----		%	%
340	Office Furniture and Equipment -----		%	%
341	Transportation Equipment -----	6	%	16.67 %
342	Stores Equipment -----		%	%
343	Tools, Shop and Garage Equipment -----		%	%
344	Laboratory Equipment -----		%	%
345	Power Operated Equipment -----		%	%
346	Communication Equipment -----		%	%
347	Miscellaneous Equipment -----	10	%	10.00 %
348	Other Tangible Plant -----		%	%
	Water Plant Composite Depreciation Rate *		%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization _____	\$ 2,734	\$ 689	\$	\$ 689
302	Franchises _____				
304	Structure and Improvements _____	992	1,054		1,054
305	Collecting and Impounding Reservoirs _____				
306	Lake, River and Other Intakes _____				
307	Wells and Springs _____	21,415	5,653		5,653
308	Infiltration Galleries and Tunnels _____				
309	Supply Mains _____				
310	Power Generation Equipment _____	13,672	2,066		2,066
311	Pumping Equipment _____	13,224	2,192		2,192
320	Water Treatment Equipment _____	9,516	1,285		1,285
330	Distribution Reservoirs and Standpipes _____				
331	Transmission and Distribution Mains _____	93,622	23,622		23,622
333	Services _____	11,229	3,845		3,845
334	Meters and Meter Installations _____	5,057	2,330		2,330
335	Hydrants _____	10,005	2,797		2,797
339	Other Plant and Miscellaneous Equipment _____				
340	Office Furniture and Equipment _____				
341	Transportation Equipment _____	2,489	711		711
342	Stores Equipment _____				
343	Tools, Shop and Garage Equipment _____				
344	Laboratory Equipment _____				
345	Power Operated Equipment _____				
346	Communication Equipment _____				
347	Miscellaneous Equipment _____	5,137	1,327		1,327
348	Other Tangible Plant _____				
	Total Depreciable Water Plant In Service _____	\$ 189,092	\$ 47,571	\$	\$ 47,571

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 3,423
_____	_____	_____	_____	_____	2,046
_____	_____	_____	_____	_____	27,068
_____	_____	_____	_____	_____	15,738
_____	_____	_____	_____	_____	15,416
_____	_____	_____	_____	_____	10,801
_____	_____	_____	_____	_____	117,244
_____	_____	_____	_____	_____	15,074
_____	_____	_____	_____	_____	7,387
_____	_____	_____	_____	_____	12,802
_____	_____	_____	_____	_____	3,200
_____	_____	_____	_____	_____	6,464
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 236,663

YEAR OF REPORT
December 31, 1994

UTILITY NAME: Lake Utility Company
 SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January _____	_____	9,961	_____	9,961	8,579
February _____	_____	7,130	_____	7,130	6,837
March _____	_____	8,236	_____	8,236	7,490
April _____	_____	15,252	_____	15,252	14,593
May _____	_____	17,276	500	16,776	16,311
June _____	_____	18,194	_____	18,194	16,199
July _____	_____	9,699	110	9,589	9,309
August _____	_____	10,217	_____	10,217	9,299
September _____	_____	10,136	_____	10,136	9,243
October _____	_____	7,952	_____	7,952	7,412
November _____	_____	12,025	720	11,305	10,208
December _____	_____	8,765	200	8,565	7,660
Total for year _____	_____	134,843	1,530	133,313	123,140

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

Note (1): Water used at sewer plant

UTILITY NAME: Lake Utility Company
SYSTEM NAME: _____

WATER TREATMENT PLANT INFORMATION

Type of treatment (reverse osmosis, etc.): Aeration/Chlorination
Methods used (sedimentation, chemical, aerated, etc.): Chemical

LIME TREATMENT

Unit rating (GPM): N/A Manufacturer: _____

FILTRATION

Type and area: Pressure - Square Feet: _____
 Gravity - GPM/Square Feet: _____

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (In feet)	ADDITIONS	RETIREMENTS	MAINS END OF YEAR (In feet)
PVC	2"	756			756
PVC	6"	34,495	140		34,635
PVC	8"	23,710	4,960		28,670
PVC	10"	120			120
PVC	12"	3,190	2,520		5,710
			615		615
Total feet of mains		62,271	8,235		70,506

SERVICES AND METERS

METERS IN SERVICE	METERS BEGINNING OF YEAR	ADDITIONS	RETIREMENTS	METERS END OF YEAR
5/8" - 3/4"	695	147		842
1"	2			2
1 1/2"	1			1
2"	14	2		16
3"				
4"				
6"				
8"				
Other (Specify): _____				
Total meters in service	712	149		861
Total meters in stock				
Number of services in use	712	149		861

UTILITY NAME: Lake Utility Company
 SYSTEM NAME: _____

YEAR OF REPORT
December 31, 1994

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1986	1986	1992	_____
Types of Well Construction and Casing _____	120'	190'	180'	_____
Depth of Wells _____	275'	350'	300'	_____
Diameters of Wells _____	10"	10"	12"	_____
Pump - GPM _____	1,200	750	1,300	_____
Motor - HP _____	Unknown	Unknown	Unknown	_____
Yeilds of Wells in GPD _____	122,400	122,400	1,200,000	_____
Auxillary Power _____	Yes	Yes	Yes	_____

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete, or pneumatic) _____	Pneumatic	_____	_____	_____
Capacity of Tank _____	10,000	_____	_____	_____
Ground of Elevated _____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

MOTORS (a)	(b)	(c)	(d)	(e)
Manufacturer _____	N/A	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
PUMPS				
Manufacturer _____	N/A	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Lake Utility Company
SYSTEM NAME: Same

SOURCE OF SUPPLY

List for each source of supply:			
Gallons per day of source _____	1.444 MGD	_____	_____
Type of source _____	Wells	_____	_____

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type _____	Chlor/Aeration	_____	_____
Make _____	Unknown	_____	_____
Gallons per day capacity _____	1.444 MGD	_____	_____
Method of measurement _____	Meter	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's * that system can efficiently serve. 964
- Estimated annual increase in ERC's * . 150
- List fire fighting facilities and capacities 77 hydrants, 750 GPM fire flow capacity
- List percent of certificate area where service connection are installed (total for each county). 37.7 %
- What is the current need for system upgrading and/or expansion? None
- What are plans for future upgrading and/or expansion? None
- Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? N/A
- Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? N/A

* ERC = (Total Gallons Sold / 365 Days) / 350 Gallons Per Day

UTILITY NAME: Lake Utility Company
 SYSTEM NAME: Same

YEAR OF REPORT
December 31, 1994

CALCULON OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	842	842
3/4"	Displacement	1.5		
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	16	128
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents -----				980

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

(123,140,000 / 365 days) / 350 gpd = 964
 (total gallons sold)

**SEWER
OPERATION
SECTION**

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

SEWER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
351	Organization _____	\$ 27,575	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____
353	Land and Land Rights _____	90,834	_____	_____
354	Structure and Improvements _____	49,131	5,761	_____
360	Collection Sewers - Force _____	276,750	24,374	_____
361	Collection Sewers - Gravity _____	725,331	153,846	_____
362	Special Collecting Structures _____	264,798	65,576	_____
363	Services to Customers _____	86,468	20,238	_____
364	Flow Measuring Devices _____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____
371	Pumping Equipment _____	_____	_____	_____
380	Treatment and Disposal Equipment _____	219,311	_____	_____
381	Plant Sewers _____	12,725	_____	_____
382	Outfall Sewer Lines _____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	4,833	_____
390	Office Furniture and Equipment _____	_____	_____	_____
391	Transportation Equipment _____	4,266	_____	_____
392	Stores Equipment _____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____
397	Miscellaneous Equipment _____	13,407	_____	_____
398	Other Tangible Plant _____	_____	_____	_____
	Total Sewer Plant _____	\$ 1,770,596	\$ 274,628	\$ _____

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SEWER UTILITY PLANT MATRIX

CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 GENERAL PLANT (k)
\$ 27,575	\$ 27,575				
90,834		\$	\$	\$ 90,834	\$
54,892				54,892	
301,124		301,124			
879,177		879,177			
330,374		330,374			
106,706		106,706			
219,311				219,311	
12,725				12,725	
4,833		4,833			
4,266					4,266
13,407					13,407
\$ 2,045,224	\$ 27,575	\$ 1,622,214	\$	\$ 377,762	\$ 17,673

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

SEWER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			COLLECTION EXPENSES - OPERATIONS (d)	COLLECTION EXPENSES - MAINTENANCE (e)
701	Salaries and Wages - Employees	\$ 18,816	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders			
704	Employee Pensions and Benefits	2,205		
710	Purchased Sewage Treatment			
711	Sludge Removal Expense	11,345		
715	Purchased Power	29,045		
716	Fuel for Power Purchased			
718	Chemicals	1,493		
720	Materials and Supplies	11,422		
731	Contractual Services - Engineering			
732	Contractual Services - Accounting	1,589		
733	Contractual Services - Legal	316		
734	Contractual Services - Management Fees	31,500		
735	Contractual Services - Other	10,653		
741	Rental of Building/Real Property			
742	Rental of Equipment			
750	Transportation Expense	427		
756	Insurance - Vehicle			
757	Insurance - General Liability	215		
758	Insurance - Workmens Compensation	944		
759	Insurance - Other	121		
760	Advertising Expense			
766	Regulatory Commission Expenses - Amortization of Rate Case Expense			
767	Regulatory Commission Expenses Other			
770	Bad Debt Expense			
775	Miscellaneous Expenses	5,481		
	Total Sewer Utility Expenses	\$ 125,572	\$	\$

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

SEWER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
	Flat Rate Revenues:			
521.1	Residential Revenues -----	_____	_____	\$ _____
521.2	Commercial Revenues -----	_____	_____	_____
521.3	Industrial Revenues -----	_____	_____	_____
521.4	Revenues From Public Authorities -----	_____	_____	_____
521.5	Multiple Family Dwelling Revenues -----	_____	_____	_____
521.6	Other Revenues -----	_____	_____	_____
	Total Flat Rate Revenues -----	_____	_____	_____
	Measured Revenues:			
522.1	Residential Revenues -----	650	809	226,533
522.2	Commercial Revenues -----	5	5	6,877
522.3	Industrial Revenues -----	_____	_____	_____
522.4	Revenues From Public Authorities -----	_____	_____	_____
522.5	Multiple Family Dwelling Revenues -----	_____	_____	_____
	Total Measured Revenues -----	655	814	233,410
523	Revenues From Public Authorities -----	_____	_____	_____
524	Revenues From Other Systems -----	_____	_____	_____
525	Interdepartmental Revenues -----	_____	_____	_____
	Totals -----	655	814	233,410
	Other Sewer Revenues:			
530	Guarenteed Revenues -----	_____	_____	_____
531	Sale of Sludge -----	_____	_____	_____
532	Forfeited Discounts -----	_____	_____	_____
534	Rents From Sewer Property -----	_____	_____	_____
535	Interdepartmental Rents -----	_____	_____	_____
536	Other Sewer Revenues -----	_____	_____	_____
	Total Other Sewer Revenues -----	_____	_____	_____
	Total Sewer Operating Revenues -----	_____	_____	\$ 233,410

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

BASIS FOR SEWER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (f)
351	Organization _____	40	%	2.50 %
352	Franchises _____		%	%
354	Structure and Improvements _____	27	%	3.70 %
360	Collection Sewers - Force _____	27	%	3.70 %
361	Collection Sewers - Gravity _____	40	%	2.50 %
362	Special Collecting Structures _____	25	%	4.00 %
363	Services to Customers _____	35	%	2.86 %
364	Flow Measuring Devices _____		%	%
365	Flow Measuring Installations _____		%	%
370	Receiving Wells _____		%	%
371	Pumping Equipment _____		%	%
380	Treatment and Disposal Equipment _____	15	%	6.67 %
381	Plant Sewers _____	32	%	3.13 %
382	Outfall Sewer Lines _____		%	%
389	Other Plant and Miscellaneous Equipment _____	15	%	6.67 %
390	Office Furniture and Equipment _____		%	%
391	Transportation Equipment _____	6	%	16.67 %
392	Stores Equipment _____		%	%
393	Tools, Shop and Garage Equipment _____		%	%
394	Laboratory Equipment _____		%	%
395	Power Operated Equipment _____		%	%
396	Communication Equipment _____		%	%
397	Miscellaneous Equipment _____	10	%	10.00 %
398	Other Tangible Plant _____		%	%
	Sewer Plant Composite Depreciation Rate _____		%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1994

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 2,733	\$ 689	\$	\$ 689
352	Franchises				
354	Structure and Improvements	7,541	1,924		1,924
360	Collection Sewers - Force	38,344	10,691		10,691
361	Collection Sewers - Gravity	68,486	20,056		20,056
362	Special Collecting Structures	36,959	11,903		11,903
363	Services to Customers	5,767	2,762		2,762
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment				
380	Treatment and Disposal Equipment	116,321	14,628		14,628
381	Plant Sewers	2,618	398		398
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment		161		161
390	Office Furniture and Equipment				
391	Transportation Equipment	2,489	711		711
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	4,788	1,341		1,341
398	Other Tangible Plant				
	Total Depreciable Sewer Plant In Service	\$ 286,046	\$ 65,264	\$	\$ 65,264

- * Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Lake Utility Company
 SYSTEM NAME: Same

YEAR OF REPORT
 December 31, 1994

PUMPING EQUIPMENT

	1	2	3	4	5	6
Lift station number _____						
Make or type and nameplate data of pump _____	Hydromatic 5 HP 7 1/2" dia.	Hydromatic 7.5 HP 8" dia.	Hydromatic 5 HP 7 1/2" dia.	Flyght CP-3127 10 HP 4" dia.	Flyght CP-3085 3 HP 4" dia.	Flyght CP-3102 5 HP
Year installed _____	1986	1986	1987	1991	1991	1993
Rated capacity (GPM) _____	50 @ 45tdh	200 @ 47tdh	160 @ 34tdh	142 @ 64tdh	140 @ 30tdh	250 @ 40 tdh
Size _____	6' dia	6' dia	6' dia	6' dia	6' dia	6' dia
Power:						
Electric _____	230/460 30	230/460 30	230/460 30	230/460 30	230/460 30	230/460 30
Mechanical _____						
Nameplate data of motor _____	54 NRC 500M 3-4	54 NRC 750M 3-4	54 NRC 500M 3-4	Unknown Unknown	Unknown Unknown	Unknown Unknown

	7	8	9			
Lift station number _____						
Make or type and nameplate data of pump _____	Flyght CP-3085 3 HP 4" dia.	Flyght CP-3085 3 HP 4" dia.	Flyght CP-3085 3 HP 4" dia.			
Year installed _____	1993	1994	1994			
Rated capacity (GPM) _____	95 @ 12 tdh	273 @ 10tdh	273 @ 10tdh			
Size _____						
Power:						
Electric _____	230/460 30	230/460 30	230/460 30			
Mechanical _____						
Nameplate data of motor _____	Unknown Unknown	Unknown Unknown	Unknown Unknown			

SERVICE CONNECTIONS

	6"	8"				
Size (inches) _____	6"	8"				
Type (PVC, VCP, etc) _____	PVC	PVC				
Average length _____	30'	30'				
Number of active service connections _____	813	1				
Beginning of year _____	654	1				
Added during year _____	159					
Retired during year _____						
End of year _____	813	1				
Give full particulars concerning inactive connections _____ None						

UTILITY NAME: Lake Utility Company
SYSTEM NAME: Same

COLLECTING MAINS

COLLECTING MAINS:						
Size (inches) _____	8"	4"	8"	10"	6"	
Type of main _____	PVC	DIP	DIP	PVC	DIP	
Length of main (nearest foot):						
Beginning of year _____	39,883	40	480			
Added during year _____	2,168		1,218	730	60	
Retired during year _____						
End of year _____	42,051	40	1,698	730	60	
MANHOLES:						
Size (inches) _____	4'					
(Brick Concrete) _____	Concrete					
Number:						
Beginning of year _____	176					
Added during year _____	16					
Retired during year _____						
End of year _____	192					

FORCE MAINS

FORCE MAINS:						
Size (inches) _____	4"	6"	6"	12"		
Type of main _____	PVC	PVC	DIP	DIP		
Length of main (nearest foot):						
Beginning of year _____	2,950	8,800	40	40		
Added during year _____		2,880				
Retired during year _____						
End of year _____	2,950	11,680	40	40		

UTILITY NAME: Lake Utility Company
SYSTEM NAME: Same

TREATMENT PLANT

Manufacturer _____	<u>Marloff</u>	<u>Marloff</u>	_____
Type _____	<u>Model 1-8-100X</u>	<u>Extension</u>	_____
"Steel" or "Concrete" _____	<u>Concrete</u>	<u>Concrete</u>	_____
Total Capacity _____	<u>200,000 GPD</u>	<u>200,000 GPD</u>	_____
Average Daily Flow _____	<u>73,000</u>	<u><-----Included</u>	_____
Effluent Disposal _____	<u>Ponds</u>	<u>Ponds</u>	_____
Total Gallons of Sewage Treated _____	<u>26,417,000</u>	<u><-----Included</u>	_____

MASTER LIFT STATION PUMPS

See Lift Stations No.'s 2 and 3, Page S-6

Manufacturer _____	_____	_____	_____	_____	_____	_____
Capacity _____ (GPM)	_____	_____	_____	_____	_____	_____
Motor: Mfr. _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

OTHER SEWER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Maximum number of ERC's * which can be served. 263
- Estimated annual increase in ERC's * . Approximately 150
- List permit numbers required by Chapter 14-17, Rules of the Department of Environmental Regulation (DER) for systems in operation. DO35-148272
- State any plans and estimated completion dates for any enlargements of this system. None
- If the present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - Evaluation of the present plant or plants in regard to meeting the DER's rules.
 - Plans for funding and construction of the required upgrading.
 - Have these plans been coordinated with the DER? N/A
 - Do they concur? _____
 - When will construction begin? _____
- In what percent of your certificated area have service connections been installed? 37.7 %

* ERC = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

UTILITY NAME: Lake Utility Company
 SYSTEM NAME: Same

YEAR OF REPORT
December 31, 1994

CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	811	1,217
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total SEWER System Meter Equivalents -----				1,238

CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{26,417,000}{365 \text{ days}} \right) / 275 \text{ gpd} = \underline{263}$$

(total gallons purchased)