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Florida Public Service Commission
Division of Water and Wastewater

WATER and/or SEWER UTILITIES

(Gross Revenue of \$150,000 or More but Less Than \$750,000 Each)

ANNUAL REPORT

OF

Lake Utility Company

527-W/461-S

Certificate Number(s)



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FOR THE

YEAR ENDED DECEMBER 31, 1995

Cronin, Jackson, Nixon & Wilson

CERTIFIED PUBLIC ACCOUNTANTS, P.A.

JAMES L. CARLSTEDT, C.P.A.
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ROBERT H. JACKSON, C.P.A.
ROBERT C. NIXON, C.P.A.
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(813) 797-3602

March 20, 1996

Officers and Directors
Lake Utility Company

We have compiled the 1995 Annual Report of Lake Utility Company in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Lake Utility Company. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson

CRONIN, JACKSON, NIXON & WILSON

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10 The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Sewer
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

YEAR OF REPORT December 31, 1995
--

UTILITY NAME: Lake Utility Company

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

The Plantation at Leesburg Limited Partnership
 By: Lakewood Development Co., Inc.,
 A North Carolina Corporation, General Partner
 D.B.A. The Plantation at Leesburg
FOR LAKE UTILITY COMPANY

<u>Items Certified</u>			
1.	2.	3.	4.
(X)	(X)	(X)	(X)

By: *[Signature]*
 (signature of the chief executive officer of the utility)

1.	2.	3.	4.
(X)	(X)	(X)	(X)

N/A
 (signature of the chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

Lake Utility Company
(Exact Name of Utility)

County: Lake

List below the exact mailing address of the utility for which normal correspondence should be sent:

25201 U.S. Highway 27 South
Leesburg, Florida 34748

Telephone: (352) 365-1515

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
Cronin, Jackson, Nixon and Wilson, CPA's
2560 Gulf-to-Bay Blvd, Suite 200
Clearwater, Florida 34625

Telephone: (813) 791-4020

List below the address of where the utility's books and records are located:

25201 U.S. Highway 27 South
Leesburg, Florida 34748

Telephone: (352) 365-1515

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 11 / 1 / 88

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership	
1.	The Plantation at Leesburg Limited Partnership	100	%
2.			%
3.			%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Earl H. Thiele	Director of Operations	The Plantation at Leesburg	General matters
Robert C. Nixon	CPA	Cronin, Jackson Nixon & Wilson	Rate and accounting matters
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley	Legal Matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1985

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

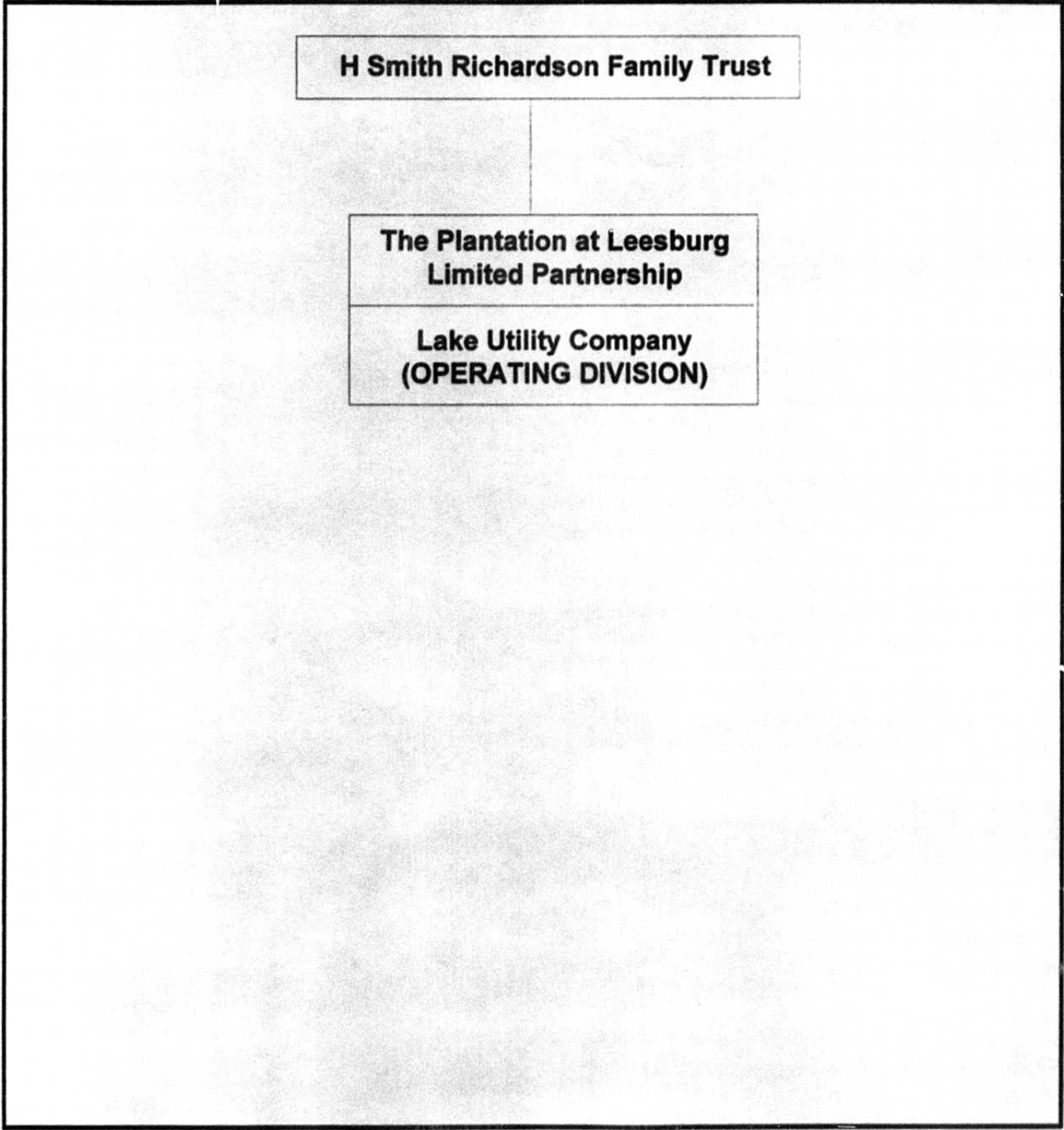
- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. The Company was organized in 1988 to provide water and sewer service to the residents of The Plantation at Leesburg subdivision in Lake County.
- B. The Company provides water and wastewater service.
- C. Major goals and objectives are to provide adequate service, keep pace with growth in the Company's service area and provide a fair rate of return to the Company's owners.
- D. Water and sewer divisions, land sales and construction
- E. The Company expects continued annual growth of approximately 150 new connections per year.
- F. None

UTILITY NAME: Lake Utility Company

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/95

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Lake Utility Company

YEAR OF REPORT December 31, 1995
--

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Earl H. Thiele	Director Of Operations	10	None \$ \$ \$ \$ \$ \$ \$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
N/A			\$ \$ \$ \$ \$ \$ \$ \$

UTILITY NAME: Lake Utility Company

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None			

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Lake Utility Company

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Earl H. Thiele	Director of Operations	Manager	The Plantation at Leesburg Limited Partnership

UTILITY NAME: Lake Utility Company

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Lake Utility Company

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - material and supplies furnished
 - computer services
 - leasing of structures, land and equipment
 - engineering & construction services
 - rental transactions
 - repairing and servicing of equipment
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
H. Smith Richardson Family Trust	Accounting, Tax, Payroll & Management	Open	P	31,500
Plantation at Leesburg, Ltd	Rent, overhead, on-site office and management personnel, billing and customer accounts	Open	P	73,650

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

**COMPOSITE STATISTICS FOR ALL
PRIVATELY OWNED WATER AND SEWER UTILITIES UNDER AGENCY JURISDICTION**

DESCRIPTION (a)	WATER (b)	SEWER (c)
PLANT (Intrastate Only)(000's Omitted):		
Plant in Service _____	\$ 1,831	\$ 2,393
Construction Work In Progress _____		331
Plant Acquisition Adjustment _____		
Plant Held For Future Use _____		
Materials and Supplies _____		
Less:		
Accumulated Depreciation and Accumulated Amortization _____	290	426
Contributions In Aid Of Construction (Net) _____	649	504
Net Book Cost _____	\$ 892	\$ 1,794
REVENUES AND EXPENSES (Intrastate Only)(000's Omitted):		
Operating Revenues _____	\$ 307	\$ 297
Depreciation and Amortization Expense _____	\$ 37	\$ 66
Income Tax Expense _____		
Taxes Other Than Income _____	18	17
Other Operating Expenses _____	154	148
Total Operating Expenses _____	\$ 209	\$ 231
Net Operating Income _____	\$ 98	\$ 66
Other Income _____	\$ 0	\$ 0
Other Income Deductions _____	157	155
Net Income _____	\$ (59)	\$ (89)
CUSTOMERS (Intrastate Only):		
Residential - Yearly Average _____	862	862
Commercial - Yearly Average _____	49	5
Industrial - Yearly Average _____		
Others - Yearly Average _____		
Total _____	911	867
OTHER STATISTICS (Intrastate Only):		
Average Annual Residential Use Per 1,000 Gallons (1) _____	147	36
Average Annual Residential Cost Per 1,000 Gallons (1) _____	\$ 1.55	\$ 7.35
Average Residential Monthly Bill _____	\$ 22.55	\$ 28.25
Gross Plant Investment Per Customer _____	\$ 2,010	\$ 2,760

(1) Averages for all customers - data not available for residential only

FINANCIAL

SECTION

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-105	Utility Plant _____	F-5	\$ 4,555,421	\$ 3,961,658
108-110	Less: Accumulated Depreciation and Amortization _____	F-6	(716,283)	(587,973)
	Net Plant _____		3,839,138	3,373,685
114-115	Utility Plant Acquisition _____			
	Adjustments (Net) _____	F-5		
	Other Plant Adjustments (specify) _____			
	Total Net Utility Plant _____		3,839,138	3,373,685
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property _____	F-7		
122	Less: Accumulated Depreciation and Amortization _____			
	Net Nonutility Property _____			
123	Investment in Associated Companies _____	F-8		
124	Utility Investments _____	F-8		
125	Other Investments _____	F-8		
127	Special Funds _____	F-8		
	Total Other Property and Investments _____			
CURRENT AND ACCRUED ASSETS				
131	Cash _____		40,307	1,638
132	Special Deposits _____	F-7		
134	Working Funds _____			
135	Temporary Cash Investments _____			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts _____	F-9	39,429	31,723
145	Accounts Receivable from Associated Companies _____	F-10		
146	Notes Receivable from Associated Companies _____	F-10		
151	Materials and Supplies _____			
162	Prepayments _____	F-11	2,159	3,664
171	Accrued Interest and Dividends Receivable _____			
174	Misc. Current and Accrued Assets _____		34,921	44,285
	Total Current and Accrued Assets _____		116,816	81,310

UTILITY NAME: Lake Utility Company

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense _____	F-12	_____	_____
182	Extraordinary Property Losses _____	F-12	_____	_____
186	Misc. Deferred Debits _____	F-11	_____	_____
190	Accumulated Deferred Income Taxes _____		_____	_____
	Total Deferred Debits _____		_____	_____
	TOTAL ASSETS AND OTHER DEBITS _____		\$ 3,955,954	\$ 3,454,995

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued _____	F-14		\$ _____
204	Preferred Stock Issued _____	F-14		_____
211	Other Paid-in Capital _____			_____
212	Discount on Capital Stock _____			_____
213	Capital Stock Expense _____			_____
214-215	Retained Earnings (Deficit) _____	F-15		_____
216	Reacquired Capital Stock _____			_____
218	Proprietary Capital (Proprietorship and Partnership Only) _____		(823,994)	(676,188)
	Total Equity Capital (Deficit) _____		(823,994)	(676,188)
LONG TERM DEBT				
221	Bonds _____	F-16		_____
223	Advances from Associated Companies _____	F-16		_____
224	Other Long Term Debt _____	F-14	3,494,993	3,065,193
	Total Long Term Debt _____		3,494,993	3,065,193
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable _____		105,014	65,625
232	Notes Payable _____	F-13		_____
233	Accounts Payable to Associated Co. _____	F-13		_____
234	Notes Payable to Associated Co. _____	F-13		_____
235	Customer Deposits _____			_____
236	Accrued Taxes _____	F-17	27,207	22,744
237	Accrued Interest _____	F-18		_____
238	Accrued Dividends _____			_____
239	Matured Long Term Debt _____			_____
240	Matured Interest _____			_____
241	Miscellaneous Current and Accrued Liabilities _____	F-19		(6)
	Total Current and Accrued Liabilities _____		132,221	88,363

UTILITY NAME: Lake Utility Company

YEAR OF REPORT December 31, 1995
--

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED CREDITS			
251	Unamortized Premium on Debt -----	F-12		\$ _____
252	Advances for Construction -----	F-19		_____
253	Other Deferred Credits -----			_____
255	Accumulated Deferred Investment Tax Credits -----			_____
	Total Deferred Credits -----			_____
	OPERATING RESERVES			
261	Property Insurance Reserve -----			_____
262	Injuries and Damages Reserve -----			_____
263	Pensions and Benefits Reserve -----			_____
265	Miscellaneous Operating Reserves -----			_____
	Total Operating Reserves -----			_____
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction -----	F-20	1,265,625	1,055,625
272	Accumulated Amortization of Contributions in Aid of Construction -----	F-21	(112,891)	(77,998)
	Total Net C.I.A.C. -----		1,152,734	977,627
	ACCUMULATED DEFERRED INCOME TAXES			
281	Accumulated Deferred Income Taxes - Accelerated Depreciation -----			_____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation -----			_____
283	Accumulated Deferred Income Taxes - Other -----			_____
	Total Accum. Deferred Income Taxes -----			_____
	TOTAL EQUITY CAPITAL AND LIABILITIES -----		\$ 3,955,954	\$ 3,454,995

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

COMPARATIVE OPERATING INCOME

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues _____	\$ 505,422	F-3(b)	\$ 604,609
401	Operating Expenses _____	267,237	F-3(b)	301,836
403	Depreciation Expense _____	84,147	F-6	93,417
406	Amortization of Utility Plant Acquisition Adjustment _____			
407	Amortization Expense _____	9,365		9,365
408.1	Taxes Other Than Income _____	28,957	F-17	34,537
409.1	Income Taxes _____		F-17	
410.10	Deferred Federal Income Taxes _____			
411.10	Provision for Deferred Income Taxes - Credit _____			
412.10	Investment Tax Credits Deferred to Future Periods _____			
412.11	Investment Tax Credits Restored to Operating Income _____			
	Utility Operating Expenses _____	389,706		439,155
	Utility Operating Income _____	115,716		165,454
413	Income From Utility Plant Leased To Others _____			
414	Gains (Losses) From Disposition of Utility Property _____			
	Total Utility Operating Income [Enter here and on Page F-3(c)] _____	115,716		165,454

COMPARATIVE OPERATING INCOME

REF. PAGE (f)	WATER (g)	REF. PAGE (h)	SEWER (c)	OTHER (e)
W-3	\$ 307,486	S-3	\$ 297,123	\$ N/A
W-2	153,840	S-2	147,996	
F-6	35,045	F-6	58,372	
F-6	1,486	F-6	7,879	
F-17	17,574	F-17	16,963	
F-17		F-17		
	207,945		231,210	
	99,541		65,913	
	\$ 99,541		\$ 65,913	\$ N/A

UTILITY NAME: Lake Utility Company

COMPARATIVE OPERATING INCOME (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	Total Utility Operating Income [From Page F-3(a)]	115,716		165,454
	OTHER INCOME AND DEDUCTIONS			
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
420	Allowance for Funds Used During Construction			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
	Total Other Income and Deductions			
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income		F-17	
409.20	Income Taxes		F-17	
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable to Other Income			
	INTEREST EXPENSE			
427	Interest Expense	251,760	F-10	313,260
428	Amortization of Debt Discount & Expense		F-12	
429	Amortization of Premium on Debt		F-12	
	Total Interest Expense	251,760		313,260
	EXTRAORDINARY ITEMS			
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items			
	NET INCOME	\$ (136,044)		\$ (147,806)

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	SEWER UTILITY (e)
101	Utility Plant In Service _____	F-5	\$ 1,831,466	\$ 2,393,127
	Less:			
	Nonused and Useful Plant (1) _____			108,245
108.1	Accumulated Depreciation _____	F-6	290,362	425,921
110.1	Accumulated Amortization _____	F-6		
271	Contributions in Aid of Construction _____	F-20	708,750	556,875
252	Advances for Construction _____	F-19		
	Subtotal _____		832,354	1,302,086
	Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction _____	F-21	59,742	53,149
	Subtotal _____		892,096	1,355,235
	Plus or Minus:			
114	Acquisition Adjustments (2) _____	F-5		
115	Accumulated Amortization of Acquisition Adjustments (2) _____	F-5		
	Working Capital Allowance (3) _____		19,230	18,500
	Other (Specify): _____			

	RATE BASE _____		\$ 911,326	\$ 1,373,735
	UTILITY OPERATING INCOME _____		\$ 99,541	\$ 65,913
	ACHIEVED RATE OF RETURN _____		10.92 %	4.80 %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculated using the 1/8th of O & M method.

UTILITY NAME: Lake Utility Company

UTILITY PLANT (ACCTS. 101 - 106)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
	Plant Accounts				
101	Utility Plant In Service	\$ 1,831,466	\$ 2,393,127	\$ N/A	\$ 4,224,593
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress		330,828		330,828
	Total Utility Plant	\$ 1,831,466	\$ 2,723,955	\$	\$ 4,555,421

UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACQUISITION ADJUSTMENTS (114):				
	\$	\$	\$	\$
Total Plant Acquisition Adjs.				
ACCUMULATED AMORTIZATION (115):				
Total Accumulated Amortization				
Net Acquisition Adjustments	\$ N/A	\$ N/A	\$ N/A	\$ N/A

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

ACCUMULATED DEPRECIATION (ACCT. 108)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year	\$ 238,663	\$ 351,310	\$ N/A	\$ 587,973
Credits during year:				
Accruals charged:				
to Account 108	53,699	74,611		128,310
Accruals charged other accounts (specify)				
Salvage				
Other Credits (specify)				
Total credits	53,699	74,611		128,310
Debits during year:				
Book cost of plant retired				
Cost of removal				
Other debits (specify)				
Total debits				
Balance end of year	\$ 290,362	\$ 425,921	\$ N/A	\$ 716,283

ACCUMULATED AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year	N/A			
Credits during year:				
Accruals charged:				
to Account 110				
Accruals charged other accounts (specify)				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year				

UTILITY NAME: Lake Utility Company

INVESTMENTS AND SPECIAL FUNDS (ACCTS. 123 - 127)

Report hereunder all investments and special funds carried in Accounts 123 thru 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A _____ _____ _____ _____ _____ _____ Total Investment In Associated Companies _____	\$ _____ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ _____ \$ _____
UTILITY INVESTMENTS (ACCT. 124): N/A _____ _____ _____ _____ _____ _____ Total Utility Investments _____	\$ _____ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ _____ \$ _____
OTHER INVESTMENTS (ACCT. 125): N/A _____ _____ _____ _____ _____ _____ Total Other Investments _____	\$ _____ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ _____ \$ _____
SPECIAL FUNDS (ACCTS. 126 & 127) N/A _____ _____ _____ _____ _____ _____ Total Special Funds _____	\$ _____ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ _____ \$ _____

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

ACCOUNTS AND NOTES RECEIVABLE - NET (ACCTS. 141 - 144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
ACCOUNTS RECEIVABLE:	
Customer Accounts Receivable (Acct. 141):	
Water__ (Water & Sewer Combined) _____	\$ 39,429
Sewer _____	
Other _____	
Total Customer Accounts Receivable _____	39,429
OTHER ACCOUNTS RECEIVABLE (Acct. 142):	
_____	\$ _____

Total Other Accounts Receivable _____	
NOTES RECEIVABLE (Acct. 144):	
_____	\$ _____

Total Notes Receivable _____	
Total Accounts and Notes Receivable _____	39,429
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Acct. 143):	
Balance First of Year _____ N/A _____	\$ _____
Add: Provision for uncollectables for current year _____	
Collections of accounts previously written off _____	
Utility accounts _____	
Others _____	
Total Additions _____	
Deduct accounts written off during year:	
Utility accounts _____	
Others _____	
Total accounts written off _____	
Balance end of year _____	
Total Accounts and Notes Receivable - Net _____	\$ 39,429

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

PREPAYMENTS (ACCT. 162)

DESCRIPTION (a)	TOTAL (b)
Prepaid Insurance _____	\$ 2,159
Prepaid Rents _____	_____
Prepaid Interest _____	_____
Prepaid Taxes _____	_____
Other Prepayments (Specify): _____ _____	_____ _____
Total Prepayments _____	\$ 2,159

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186):

DESCRIPTION (a)	TOTAL (b)
MISCELLANEOUS DEFERRED DEBITS (Acct. 186):	
Deferred Rate Case Expense (Acct. 186.1) _____	\$ _____
Other Deferred Debits (Acct 186.2) _____	_____ _____
Total Miscellaneous Deferred Debits _____	\$ NONE

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Acct. 181):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense _____	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Acct. 251):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt _____	\$ _____	\$ _____

EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ _____
_____	_____
_____	_____
_____	_____
Total Extraordinary Property Losses _____	\$ _____

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
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NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION (a)	NOMINAL DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
ACCOUNT 232 - NOTES PAYABLE:					
N/A			%		\$
			%		
			%		
			%		
			%		
Total Account 232					\$
ACCOUNT 234 - NOTES PAYABLE TO ASSOCIATED COMPANIES:					
N/A			%		\$
			%		
			%		
			%		
			%		
Total Account 234					\$

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Report each account payable separately.	
DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$

UTILITY NAME: Lake Utility Company

CAPITAL STOCK (ACCTS. 201 and 204)

DESCRIPTION (a)	COMMON STOCK (b)	PREFERRED STOCK (c)
Par or stated value per share _____	\$ N/A	\$ N/A
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	\$ _____	\$ _____
Dividends declared per share for year _____	\$ _____	\$ _____

LONG TERM DEBT (ACCT. 224)

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
	RATE (d)	FREQUENCY OF PAYMENT (e)	
Interdivisional Payable - Water - Open maturity	9.75 %	Annual	\$ 1,198,000
Interdivisional Payable - Sewer - Open maturity	9.75 %	Annual	2,296,993
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total _____			\$ 3,494,993

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock.
Show amounts of dividends per share.
2. Show separately the state and federal income tax effect of items shown in
Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	
	Balance beginning of year _____ N/A _____	\$ _____
	Changes to account:	
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits: _____	_____
	_____	_____
	Total Credits _____	_____
	Debits: _____	_____
	_____	_____
	Total Debits _____	_____
435	Balance transferred from Income _____	_____
436	Appropriations of Retained Earnings:	
	_____	_____
	_____	_____
	Total appropriations of Retained Earnings _____	_____
	Dividends declared:	
437	Preferred stock dividends declared _____	_____
	_____	_____
438	Common stock dividends declared _____	_____
	_____	_____
	Total Dividends Declared _____	_____
	Balance end of year _____	_____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
	_____	_____
	_____	_____
	Total Appropriated Retained Earnings _____	_____
	Total Retained Earnings _____	\$ _____

Notes to Statement of Retained Earnings:

The Company is a partnership

UTILITY NAME: Lake Utility Company

BONDS (ACCT. 221)

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	RATE (b)	FREQUENCY OF PAYMENT (c)	
N/A	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total	-----		\$

ADVANCES FROM ASSOCIATED COMPANIES (ACCT. 223)

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$

UTILITY NAME: Lake Utility Company

ACCRUED TAXES (ACCT. 236)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER (e)	TOTAL (f)
	Balance First of Year _____	\$ 12,241	\$ 10,503	\$ N/A	\$ 22,744
	Accruals Charged:				
408.10	Utility Regulatory Assessment Fees _____	13,837	13,370		27,207
408.11	Property Taxes _____	673	650		1,323
408.12	Payroll Taxes _____	2,581	2,479		5,060
408.13	Other Taxes & Licenses _____	483	464		947
409.10	Federal Income Taxes _____				
409.11	State Income Taxes _____				
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2) _____				
	Total Taxes Accrued _____	17,574	16,963		34,537
	Taxes Paid During Year:				
408.10	Utility Regulatory Assessment Fees _____	12,241	10,503		22,744
408.11	Property Taxes _____	673	650		1,323
408.12	Payroll Taxes _____	2,581	2,479		5,060
408.13	Other Taxes & Licenses _____	483	464		947
409.10	Federal Income Taxes _____				
409.11	State Income Taxes _____				
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2) _____				
	Total Taxes Paid _____	15,978	14,096		30,074
	Balance End of Year _____	\$ 13,837	\$ 13,370	\$ N/A	\$ 27,207

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

ACCRUED INTEREST (ACCT. 237)

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - ACCRUED INTEREST ON LONG TERM DEBT:					
Division Payable - Water	\$ _____	427	\$ 92,144	\$ 92,144	\$ _____
Division Payable - Sewer	_____	427	221,116	221,116	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account No. 237.1	_____	_____	313,260	313,260	_____
ACCOUNT NO. 237.2 - ACCRUED INTEREST ON OTHER LIABILITIES:					
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.2	_____	_____	_____	_____	_____
Total Account 237	\$ _____	_____	\$ 313,260	\$ 313,260	\$ _____

**REGULATORY COMMISSION EXPENSE - AMORTIZATION
OF RATE CASE EXPENSE (ACCTS. 666 and 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCT. NO. 186.1 (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
N/A	\$ _____	\$ _____	_____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	_____	\$ _____

YEAR OF REPORT
December 31, 1995

UTILITY NAME: Lake Utility Company

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (ACCT. 241)

DESCRIPTION (a)	BALANCE END OF YEAR (b)
	\$ _____

Total Miscellaneous Current and Accrued Liabilities _____	\$ <u>NONE</u>

ADVANCES FOR CONSTRUCTION (ACCT. 252)

NAME OF PAYOR (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
N/A	\$ _____		\$ _____	\$ _____	\$ _____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
Total _____	\$ _____		\$ _____	\$ _____	\$ _____

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & S OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year _____	\$ 591,150	\$ 464,475	\$ N/A	\$ 1,055,625
Add credits during year:				
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") _____	117,600	92,400		210,000
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") _____				
Total Credits _____	117,600	92,400		210,000
Less debits charged during the year (All debits charged during year must be explained below) _____				
Total Contributions In Aid of Construction _____	\$ <u>708,750</u>	\$ <u>556,875</u>	\$ N/A	\$ <u>1,265,625</u>

Explain all debits charged to Account 271 below:

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

**SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	WATER (d)	SEWER (e)
Water Meter Fees	112	\$ 100.00	\$ 11,200	\$
Capacity Charge - Water	112	950.00	106,400	
Capacity Charge - Sewer	112	825.00		92,400
Total Credits -----			\$ 117,600	\$ 92,400

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WATER (b)	SEWER (c)	^W & S OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year -----	\$ 41,088	\$ 36,910	\$ N/A	\$ 77,998
Debits during year:				
Accruals charged to Account 272 -----	18,654	16,239		34,893
Other debits (specify):				
Total debits -----	18,654	16,239		34,893
Credits during year (specify):				
Total Credits -----				
Balance end of year -----	\$ 59,742	\$ 53,149	\$ N/A	\$ 112,891

UTILITY NAME: Lake Utility Company

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year _____		\$ _____
Reconciling items for the year:		
Taxable income not reported on the books:		
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Income recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income _____		\$ _____
Computation of tax:		
The Company is a partnership; therefore, this schedule is not applicable.		

**** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR ****

YEAR OF REPORT December 31, 1995
--

UTILITY NAME: Lake Utility Company

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ N/A	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	%	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$ <u>N/A</u>	<u> </u> %		<u> </u> %

- (1) Should equal amounts on Schedule B, Column (f), page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission order approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Lake Utility Company

YEAR OF REPORT December 31, 1995
--

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ N/A	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain)					
Total	\$ N/A	\$	\$	\$	\$

(1) Explain below all adjustments made in Column (e):

WATER

OPERATION

SECTION

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
301	Organization _____	\$ 27,575	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____
303	Land and Land Rights _____	7,930	_____	_____
304	Structure and Improvements _____	33,286	35,067	_____
305	Collecting and Impounding Reservoirs _____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____
307	Wells and Springs _____	155,407	_____	_____
308	Infiltration Galleries and Tunnels _____	_____	_____	_____
309	Supply Mains _____	_____	_____	_____
310	Power Generation Equipment _____	35,138	_____	_____
311	Pumping Equipment _____	32,866	_____	_____
320	Water Treatment Equipment _____	21,846	1,231	_____
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____
331	Transmission and Distribution Mains _____	966,548	105,839	_____
333	Services _____	141,253	55,019	_____
334	Meters and Meter Installations _____	44,666	8,221	_____
335	Hydrants _____	117,456	24,244	_____
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____
340	Office Furniture and Equipment _____	_____	_____	_____
341	Transportation Equipment _____	4,266	_____	_____
342	Stores Equipment _____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____
347	Miscellaneous Equipment _____	13,274	334	_____
348	Other Tangible Plant _____	_____	_____	_____
	Total Water Plant _____	\$ 1,601,511	\$ 229,955	\$ _____

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (h)	.3 WATER TREATMENT PLANT (i)	.4 TRANSMISSION AND DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
\$ 27,575	\$ 27,575				
7,930		\$	\$	\$ 7,930	\$
68,353				68,353	
155,407		155,407			
35,138		35,138			
32,866		32,866			
23,077			23,077		
1,072,387				1,072,387	
196,272				196,272	
52,887				52,887	
141,700				141,700	
4,266					4,266
13,608					13,608
\$ 1,831,466	\$ 27,575	\$ 223,411	\$ 23,077	\$ 1,539,529	\$ 17,874

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

WATER UTILITY EXPENSE ACCOUNTS

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	WATER EXPENSE ACCOUNT MATRIX	
			.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 26,352	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	4,062		
610	Purchased Water			
615	Purchased Power	17,570		
616	Fuel for Power Purchased			
618	Chemicals	1,778		
620	Materials and Supplies	10,813		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting			
633	Contractual Services - Legal	5,734		
634	Contractual Services - Management Fees	73,608		
635	Contractual Services - Other	5,426		
641	Rental of Building/Real Property			
642	Rental of Equipment	67		
650	Transportation Expense	1,780		
656	Insurance - Vehicle			
657	Insurance - General Liability	1,283		
658	Insurance - Workmens Compensation	3,106		
659	Insurance - Other	800		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Expenses Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	1,461		
	Total Water Utility Expenses	\$ 153,840	\$	\$

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 16,154	\$	\$	\$	\$	\$ 10,198
					4,062
17,570					
1,778					
485	6,541				3,787
					5,734
				36,803	36,805
					5,426
					67
					1,780
					1,283
					3,106
					800
	63				
					1,398
\$ 35,987	\$ 6,604	\$	\$	\$ 36,803	\$ 74,446

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue -----			\$ -----
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers -----	809	915	233,234
461.2	Metered Sales to Commercial Customers -----	52	45	74,252
461.3	Metered Sales to Construction Customers -----			
461.4	Metered Sales to Public Authorities -----			
461.5	Metered Sales to Multiple Family Dwellings -----			
	Total Metered Sales -----	861	960	307,486
	Fire Protection Revenue:			
462.1	Public Fire Protection -----			
462.2	Private Fire Protection -----			
	Total Fire Protection Revenue -----			
464	Other Sales to Public Authorities -----			
465	Sales to Irrigation Customers -----			
466	Sales for Resale -----			
467	Interdepartmental Sales -----			
	Totals -----	861	960	307,486
	Other Water Revenues:			
469	Guarenteed Revenues -----			
470	Forfeited Discounts -----			
471	Miscellaneous Service Revenues -----			
472	Rents From Water Property -----			
473	Interdepartmental Rents -----			
474	Other Water Revenues -----			
	Total Other Water Revenues -----			
	Total Water Operating Revenues -----			\$ 307,486

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (f)
301	Organization -----	40	%	2.50 %
302	Franchises -----		%	%
304	Structure and Improvements -----	27	%	3.70 %
305	Collecting and Impounding Reservoirs -----		%	%
306	Lake, River and Other Intakes -----		%	%
307	Wells and Springs -----	27	%	3.70 %
308	Infiltration Galleries and Tunnels -----		%	%
309	Supply Mains -----		%	%
310	Power Generation Equipment -----	17	%	5.88 %
311	Pumping Equipment -----	15	%	6.67 %
320	Water Treatment Equipment -----	17	%	5.88 %
330	Distribution Reservoirs and Standpipes -----		%	%
331	Transmission and Distribution Mains -----	38	%	2.63 %
333	Services -----	35	%	2.86 %
334	Meters and Meter Installations -----	17	%	5.88 %
335	Hydrants -----	40	%	2.50 %
339	Other Plant and Miscellaneous Equipment -----		%	%
340	Office Furniture and Equipment -----		%	%
341	Transportation Equipment -----	6	%	16.67 %
342	Stores Equipment -----		%	%
343	Tools, Shop and Garage Equipment -----		%	%
344	Laboratory Equipment -----		%	%
345	Power Operated Equipment -----		%	%
346	Communication Equipment -----		%	%
347	Miscellaneous Equipment -----	10	%	10.00 %
348	Other Tangible Plant -----		%	%
	Water Plant Composite Depreciation Rate *		%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization _____	\$ 3,423	\$ 689	\$ _____	\$ 689
302	Franchises _____	_____	_____	_____	_____
304	Structure and Improvements _____	2,046	1,880	_____	1,880
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	27,068	5,750	_____	5,750
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	_____	_____	_____	_____
310	Power Generation Equipment _____	15,738	2,066	_____	2,066
311	Pumping Equipment _____	15,416	2,192	_____	2,192
320	Water Treatment Equipment _____	10,801	1,321	_____	1,321
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____	_____
331	Transmission and Distribution Mains _____	117,244	26,812	_____	26,812
333	Services _____	15,074	4,827	_____	4,827
334	Meters and Meter Installations _____	7,387	2,868	_____	2,868
335	Hydrants _____	12,802	3,239	_____	3,239
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	_____	_____	_____	_____
341	Transportation Equipment _____	3,200	711	_____	711
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	6,464	1,344	_____	1,344
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Depreciable Water Plant In Service _____	\$ 236,663	\$ 53,699	\$ _____	\$ 53,699

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 4,112
_____	_____	_____	_____	_____	3,926
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	32,818
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	17,804
_____	_____	_____	_____	_____	17,608
_____	_____	_____	_____	_____	12,122
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	144,056
_____	_____	_____	_____	_____	19,901
_____	_____	_____	_____	_____	10,255
_____	_____	_____	_____	_____	16,041
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	3,911
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	7,808
_____	_____	_____	_____	_____	_____
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 290,362

UTILITY NAME: Lake Utility Company
 SYSTEM NAME: _____

YEAR OF REPORT
 December 31, 1995

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January _____		8,720		8,720	8,112
February _____		7,930	270	7,660	6,617
March _____		10,167		10,167	9,183
April _____		11,753		11,753	11,112
May _____		15,750		15,750	15,428
June _____		15,813	390	15,423	14,024
July _____		15,837	350	15,487	14,085
August _____		12,388		12,388	11,639
September _____		10,907	115	10,792	9,923
October _____		10,820		10,820	9,747
November _____		12,628		12,628	11,552
December _____		13,963	300	13,663	12,384
Total for year _____		146,676	1,425	145,251	133,806

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

Note (1): Water used at sewer plant

UTILITY NAME: Lake Utility Company
 SYSTEM NAME: _____

YEAR OF REPORT
 December 31, 1995

WATER TREATMENT PLANT INFORMATION

Type of treatment (reverse osmosis, etc.): Aeration/Chlorination
 Methods used (sedimentation, chemical, aerated, etc.): Chemical

LIME TREATMENT

Unit rating (GPM): N/A Manufacturer: _____

FILTRATION

Type and area: Pressure - Square Feet: _____
 Gravity - GPM/Square Feet: _____

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	ADDITIONS	RETIREMENTS	MAINS END OF YEAR (in feet)
PVC	2"	756			756
PVC	6"	34,635	5,590		40,225
PVC	8"	28,670	2,025		30,695
PVC	10"	120			120
PVC	12"	5,710	540		6,250
		615	620		1,235
Total feet of mains		70,506	8,775		79,281

SERVICES AND METERS

METERS IN SERVICE	METERS BEGINNING OF YEAR	ADDITIONS	RETIREMENTS	METERS END OF YEAR
5/8" - 3/4"	842	96		938
1"	2	1		3
1 1/2"	1			1
2"	16	2		18
3"				
4"				
6"				
8"				
Other (Specify): _____				
Total meters in service	861	99		960
Total meters in stock				
Number of services in use	861	99		960

UTILITY NAME: Lake Utility Company
 SYSTEM NAME: _____

YEAR OF REPORT
December 31, 1995

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1986	1986	1992	
Types of Well Construction and Casing _____	120'	190'	180'	
Depth of Wells _____	275'	350'	300'	
Diameters of Wells _____	10"	10"	12"	
Pump - GPM _____	1,200	750	1,300	
Motor - HP _____	Unknown	Unknown	Unknown	
Yeilds of Wells in GPD _____	122,400	122,400	1,200,000	
Auxillary Power _____	Yes	Yes	Yes	

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete, or pneumatic) _____	Pneumatic			
Capacity of Tank _____	10,000			
Ground of Elevated _____	Ground			

HIGH SERVICE PUMPING

MOTORS (a)	(b)	(c)	(d)	(e)
Manufacturer _____	N/A			
Type _____				
Rated Horsepower _____				
PUMPS				
Manufacturer _____	N/A			
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: Lake Utility Company
SYSTEM NAME: Same

SOURCE OF SUPPLY

List for each source of supply:			
Gallons per day of source _____	1.444 MGD	_____	_____
Type of source _____	Wells	_____	_____

WATER TREATMENT FACILITIES

List for each water treatment facility:			
Type _____	Chlor/Aeration	_____	_____
Make _____	Unknown	_____	_____
Gallons per day capacity _____	1.444 MGD	_____	_____
Method of measurement _____	Meter	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's * that system can efficiently serve. 1,047
- Estimated annual increase in ERC's * . 150
- List fire fighting facilities and capacities 91 hydrants, 750 GPM fire flow capacity
- List percent of certificate area where service connection are installed (total for each county). 43.3 %
- What is the current need for system upgrading and/or expansion? None
- What are plans for future upgrading and/or expansion? None
- Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? N/A
- Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? N/A

* ERC = (Total Gallons Sold / 365 Days) / 350 Gallons Per Day

UTILITY NAME: Lake Utility Company
 SYSTEM NAME: Same

YEAR OF REPORT
December 31, 1995

CALCULON OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	938	938
3/4"	Displacement	1.5		
1"	Displacement	2.5	3	8
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	18	144
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents -----				<u>1,095</u>

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{133,806,000}{\text{(total gallons sold)}} / 365 \text{ days} \right) / 350 \text{ gpd} = 1,047$$

**SEWER
OPERATION
SECTION**

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

SEWER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
351	Organization _____	\$ 27,575	\$	\$
352	Franchises _____			
353	Land and Land Rights _____	90,834		
354	Structure and Improvements _____	54,892	44,547	
360	Collection Sewers - Force _____	301,124	5,071	
361	Collection Sewers - Gravity _____	879,177	205,716	
362	Special Collecting Structures _____	330,374	35,995	
363	Services to Customers _____	106,706	52,734	
364	Flow Measuring Devices _____			
365	Flow Measuring Installations _____			
370	Receiving Wells _____			
371	Pumping Equipment _____			
380	Treatment and Disposal Equipment _____	219,311		
381	Plant Sewers _____	12,725		
382	Outfall Sewer Lines _____			
389	Other Plant and Miscellaneous Equipment _____	4,833	3,198	
390	Office Furniture and Equipment _____			
391	Transportation Equipment _____	4,266		
392	Stores Equipment _____			
393	Tools, Shop and Garage Equipment _____			
394	Laboratory Equipment _____			
395	Power Operated Equipment _____			
396	Communication Equipment _____			
397	Miscellaneous Equipment _____	13,407	642	
398	Other Tangible Plant _____			
	Total Sewer Plant _____	\$ 2,045,224	\$ 347,903	\$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SEWER UTILITY PLANT MATRIX

	.1	.2	.3	.4	.5
CURRENT YEAR (f)	INTANGIBLE PLANT (g)	COLLECTION PLANT (h)	SYSTEM PUMPING PLANT (i)	TREATMENT AND DISPOSAL PLANT (j)	GENERAL PLANT (k)
\$ 27,575	\$ 27,575				
90,834		\$	\$	\$ 90,834	\$
99,439				99,439	
306,195		306,195			
1,084,893		1,084,893			
366,369		366,369			
159,440		159,440			
219,311				219,311	
12,725				12,725	
8,031		8,031			
4,266					4,266
14,049					14,049
\$ 2,393,127	\$ 27,575	\$ 1,924,928	\$	\$ 422,309	\$ 18,315

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

SEWER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 COLLECTION EXPENSES - MAINTENANCE (e)
701	Salaries and Wages - Employees -----	\$ 25,319	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders -----			
704	Employee Pensions and Benefits -----	3,903		
710	Purchased Sewage Treatment -----			
711	Sludge Removal Expense -----	18,475		
715	Purchased Power -----	29,181		
716	Fuel for Power Purchased -----			
718	Chemicals -----	5,155		
720	Materials and Supplies -----	12,051		
731	Contractual Services - Engineering -----			
732	Contractual Services - Accounting -----			
733	Contractual Services - Legal -----	5,509		
734	Contractual Services - Management Fees -----	31,545		
735	Contractual Services - Other -----	5,214		
741	Rental of Building/Real Property -----			
742	Rental of Equipment -----			
750	Transportation Expense -----	545		
756	Insurance - Vehicle -----			
757	Insurance - General Liability -----	1,239		
758	Insurance - Workmens Compensation -----	2,984		
759	Insurance - Other -----	774		
760	Advertising Expense -----			
766	Regulatory Commission Expenses - Amortization of Rate Case Expense -----			
767	Regulatory Commission Expenses Other -----			
770	Bad Debt Expense -----			
775	Miscellaneous Expenses -----	6,102		
	Total Sewer Utility Expenses -----	\$ 147,996	\$	\$

SEWER EXPENSE ACCOUNT MATRIX

.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 & DISPOSAL EXPENSES - MAINTENANCE (i)	.7 TREATMENT CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 15,520					\$ 9,799
					3,903
		18,475			
		29,181			
		5,155			
		756	9,168		2,127
					5,509
		15,773			15,772
					5,214
					545
					1,239
					2,984
					774
	78	4,844	236		944
\$ 15,520	\$ 78	\$ 74,184	\$ 9,404	\$	\$ 48,810

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

SEWER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
	Flat Rate Revenues:			
521.1	Residential Revenues -----			\$ _____
521.2	Commercial Revenues -----			_____
521.3	Industrial Revenues -----			_____
521.4	Revenues From Public Authorities -----			_____
521.5	Multiple Family Dwelling Revenues -----			_____
521.6	Other Revenues -----			_____
	Total Flat Rate Revenues -----			_____
	Measured Revenues:			
522.1	Residential Revenues -----	809	915	292,171
522.2	Commercial Revenues -----	5	5	4,952
522.3	Industrial Revenues -----			_____
522.4	Revenues From Public Authorities -----			_____
522.5	Multiple Family Dwelling Revenues -----			_____
	Total Measured Revenues -----	814	920	297,123
523	Revenues From Public Authorities -----			_____
524	Revenues From Other Systems -----			_____
525	Interdepartmental Revenues -----			_____
	Totals -----	814	920	297,123
	Other Sewer Revenues:			
530	Guarenteed Revenues -----			_____
531	Sale of Sludge -----			_____
532	Forfeited Discounts -----			_____
534	Rents From Sewer Property -----			_____
535	Interdepartmental Rents -----			_____
536	Other Sewer Revenues -----			_____
	Total Other Sewer Revenues -----			_____
	Total Sewer Operating Revenues -----			\$ 297,123

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

BASIS FOR SEWER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (f)
351	Organization	40	%	2.50 %
352	Franchises		%	%
354	Structure and Improvements	27	%	3.70 %
360	Collection Sewers - Force	27	%	3.70 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures	25	%	4.00 %
363	Services to Customers	35	%	2.86 %
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment		%	%
380	Treatment and Disposal Equipment	15	%	6.67 %
381	Plant Sewers	32	%	3.13 %
382	Outfall Sewer Lines		%	%
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %
390	Office Furniture and Equipment		%	%
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment	10	%	10.00 %
398	Other Tangible Plant		%	%
	Sewer Plant Composite Depreciation Rate		%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lake Utility Company

YEAR OF REPORT
December 31, 1995

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 3,422	\$ 689	\$	\$ 689
352	Franchises				
354	Structure and Improvements	9,465	2,855		2,855
360	Collection Sewers - Force	49,035	11,236		11,236
361	Collection Sewers - Gravity	88,542	24,551		24,551
362	Special Collecting Structures	48,862	13,935		13,935
363	Services to Customers	8,529	3,806		3,806
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment				
380	Treatment and Disposal Equipment	130,949	14,628		14,628
381	Plant Sewers	3,016	398		398
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment	161	429		429
390	Office Furniture and Equipment				
391	Transportation Equipment	3,200	711		711
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	6,129	1,373		1,373
398	Other Tangible Plant				
	Total Depreciable Sewer Plant In Service	\$ 351,310	\$ 74,611	\$	\$ 74,611

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Lake Utility Company
 SYSTEM NAME: Same

YEAR OF REPORT
 December 31, 1995

PUMPING EQUIPMENT

	1	2	3	4	5	6
Lift station number _____						
Make or type and nameplate data of pump _____	Hydromatic 5 HP 7 1/4" dia.	Hydromatic 7.5 HP 8" dia.	Hydromatic 5 HP 7 1/4" dia.	Flyght CP-3127 10 HP 4" dia.	Flyght CP-3085 3 HP 4" dia.	Flyght CP-3102 5 HP 6" dia.
Year installed _____	1986	1986	1987	1991	1991	1993
Rated capacity_ (GPM) _____	50 @ 45tdh	200 @ 47tdh	160 @ 34tdh	142 @ 64tdh	140 @ 30tdh	250 @ 40 tdh
Size _____	6' dia	6' dia	6' dia	6' dia	6' dia	6' dia
Power:						
Electric _____	230/460 30	230/460 30	230/460 30	230/460 30	230/460 30	230/460 30
Mechanical _____						
Nameplate data of motor _____	54 NRC 500M 3-4	54 NRC 750M 3-4	54 NRC 500M 3-4	Unknown Unknown	Unknown Unknown	Unknown Unknown

	7	8	9	10	11	
Lift station number _____						
Make or type and nameplate data of pump _____	Flyght CP-3085 3 HP 4" dia.	Flyght CP-3085 3 HP 4" dia.	Flyght CP-3085 3 HP 4" dia.	Flyght CP-3085 2.4 HP 4" dia.	Flyght CP-3085 2.4 HP 4" dia.	
Year installed _____	1993	1994	1994	1995	1995	
Rated capacity_ (GPM) _____	95 @ 12 tdh	273 @ 10tdh	273 @ 10tdh	117 @ 22tdh	117 @ 22tdh	
Size _____						
Power:						
Electric _____	230/460 30	230/460 30	230/460 30	120/240	120/240	
Mechanical _____						
Nameplate data of motor _____	Unknown Unknown	Unknown Unknown	Unknown Unknown	Unknown Unknown	Unknown Unknown	

SERVICE CONNECTIONS

	6"	8"				
Size (inches) _____	6"	8"				
Type (PVC, VCP, etc) _____	PVC	PVC				
Average length _____	30'	30'				
Number of active service connections _____	917	3				
Beginning of year _____	813	1				
Added during year _____	104	2				
Retired during year _____						
End of year _____	917	3				
Give full particulars concerning inactive connections _____	None					

UTILITY NAME: Lake Utility Company
 SYSTEM NAME: Same

YEAR OF REPORT
 December 31, 1995

COLLECTING MAINS

COLLECTING MAINS:						
Size (inches) _____	8"	4"	8"	10"	6"	_____
Type of main _____	PVC	DIP	DIP	PVC	DIP	_____
Length of main (nearest foot):						
Beginning of year _____	42,051	40	1,698	730	60	_____
Added during year _____	7,470					_____
Retired during year _____						_____
End of year _____	49,521	40	1,698	730	60	_____
MANHOLES:						
Size (inches) _____	4'	_____	_____	_____	_____	_____
(Brick Concrete) _____	Concrete	_____	_____	_____	_____	_____
Number:						
Beginning of year _____	192					
Added during year _____	29					
Retired during year _____						
End of year _____	221					

FORCE MAINS

FORCE MAINS:						
Size (inches) _____	4"	6"	6"	12"	_____	_____
Type of main _____	PVC	PVC	DIP	DIP	_____	_____
Length of main (nearest foot):						
Beginning of year _____	2,950	11,680	40	40	_____	_____
Added during year _____	820				_____	_____
Retired during year _____					_____	_____
End of year _____	3,770	11,680	40	40	_____	_____

UTILITY NAME: Lake Utility Company
SYSTEM NAME: Same

TREATMENT PLANT

Manufacturer_____	Marloff	Marloff	
Type_____	Model 1-8-100X	Extension	
"Steel" or "Concrete"_____	Concrete	Concrete	
Total Capacity_____	200,000 GPD	200,000 GPD	
Average Daily Flow_____	86,180	<-----Included	
Effluent Disposal_____	Ponds	Ponds	
Total Gallons of Sewage Treated_____	31,456,000	<-----Included	

MASTER LIFT STATION PUMPS

See Lift Stations No.'s 2 and 3, Page S-6

Manufacturer_____						
Capacity_____ (GPM)						
Motor: Mfr. _____						
Horsepower_____						
Power (Electric or Mechanical) _____						

OTHER SEWER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Maximum number of ERC's * which can be served. 727
- Estimated annual increase in ERC's * Approximately 150
- List permit numbers required by Chapter 14-17, Rules of the Department of Environmental Regulation (DER) for systems in operation. DO35-148272
- State any plans and estimated completion dates for any enlargements of this system.
Planned .370 MG expansion in 1996
- If the present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - Evaluation of the present plant or plants in regard to meeting the DER's rules.
 - Plans for funding and construction of the required upgrading.
 - Have these plans been coordinated with the DER? N/A
 - Do they concur? _____
 - When will construction begin? _____
- In what percent of your certificated area have service connections been installed? 43.3 %

* ERC = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

UTILITY NAME: Lake Utility Company
SYSTEM NAME: Same

CALCULON OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	917	917
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total SEWER System Meter Equivalents -----				938

CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{31,456,000}{365 \text{ days}} \right) / 275 \text{ gpd} = \underline{\underline{313}}$$

(total gallons purchased)