

# CLASS "B"

## WATER and/or SEWER UTILITIES

(Gross Revenue of \$150,000 or More but Less Than \$750,000 Each)

# ANNUAL REPORT

OF

## Lake Utility Company

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**527-W/461-S**

**Certificate Number(s)**



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MAR 28 1997

Florida Public Service Commission  
Division of Water and Wastewater

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DIVISION OF  
WATER AND SEWER  
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**FOR THE**

**YEAR ENDED DECEMBER 31, 1996**

# **Cronin, Jackson, Nixon & Wilson**

**CERTIFIED PUBLIC ACCOUNTANTS, P.A.**

**JAMES L. CARLSTEDT, C.P.A.**  
**JOHN H. CRONIN, JR., C.P.A.**  
**ERIC M. DOAN, C.P.A.**  
**ROBERT H. JACKSON, C.P.A.**  
**BRENDA M. McBARRON, C.P.A.**  
**ROBERT C. NIXON, C.P.A.**  
**HOLLY M. TOWNER, C.P.A.**  
**JAMES L. WILSON, C.P.A.**

**2560 GULF-TO-BAY BOULEVARD**  
**SUITE 200**  
**CLEARWATER, FLORIDA 34625-4419**  
**(813) 791-4020**  
**FACSIMILE**  
**(813) 797-3602**

**March 21, 1997**

**Officers and Directors**  
**Lake Utility Company**

We have compiled the 1996 Annual Report of Lake Utility Company in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Lake Utility Company. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

*Cronin, Jackson, Nixon & Wilson*  
**CRONIN, JACKSON, NIXON & WILSON**

### General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10 The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission  
Division of Water and Sewer  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0850



**TABLE OF CONTENTS**

| Schedule  | Page | Schedule   | Page |
|---|------|--|------|
| <b>Executive Summary</b>  |      |  |      |
| Certification   | E-1  | Directors and Affiliates   | E-7  |
| General Information   | E-2  | Affiliation of Officers and Directors  | E-8  |
| Directory of Personnel Who Contact the Fla. Public Service Commission | E-3  | Businesses Which Are A Byproduct, Coproduct or Joint Product of Providing Service        | E-9  |
| Company Profile   | E-4  | Business Transactions With Related Parties   |      |
| Parent/Affiliate Organization Chart                                   | E-5  | - Part I and II  | E-10 |
| Compensation of Officers & Directors                                  | E-6  | Composite of Statistics  | E-11 |
| Business Contracts With Officers,                                     |      |  |      |
| <b>Financial Section</b>  |      |  |      |
| Comparative Balance Sheet - Assets And Other Debits                   | F-1  | Companies  | F-13 |
| Comparative Balance Sheet - Equity Capital and Liabilities            | F-2  | Capital Stock  | F-14 |
| Comparative Operating Statement                                       | F-3  | Long Term Debt   | F-14 |
| Schedule of Year End Rate Base  | F-4  | Statement of Retained Earnings   | F-15 |
| Utility Plant   | F-5  | Bonds  | F-16 |
| Utility Plant Acquisition Adjustments                                 | F-5  | Advances From Associated Companies   | F-16 |
| Accumulated Depreciation  | F-6  | Accrued Taxes  | F-17 |
| Accumulated Amortization  | F-6  | Accrued Interest   | F-18 |
| Nonutility Property   | F-7  | Regulatory Commission Expense - Amortization of Rate Case Expense                        | F-18 |
| Special Deposits  | F-7  | Misc. Current and Accrued Liabilities  | F-19 |
| Investments and Special Funds   | F-8  | Advances for Construction  | F-19 |
| Accounts and Notes Receivable - Net                                   | F-9  | Contributions In Aid Of Construction   | F-20 |
| Accounts Receivable From Associated Companies                         | F-10 | Additions to CIAC Received from Capacity, Main Extension and Customer Connection Charges | F-21 |
| Notes Receivable From Associated Co.                                  | F-10 | Accum. Amortization of C.I.A.C.  | F-21 |
| Prepayments   | F-11 | Additions to CIAC Received from All Developers or Contractors                            |      |
| Miscellaneous Deferred Debits   | F-11 | Agreements   | F-22 |
| Unamortized Debt Discount and Expense and Premium on Debt             | F-12 | Reconciliation of Reported Net Income With Taxable Income For                            |      |
| Extraordinary Property Losses   | F-13 | Federal Income Taxes   | F-23 |
| Notes Payable   | F-13 | AFUDC Calculation  | F-24 |
| Accounts Payable to Associated  | F-13 | AFUDC Capital Structure Adjustments  | F-25 |
| <b>Water Operation Section</b>  |      |  |      |
| Water Utility Plant Accounts  | W-1  | Statistics   | W-6  |
| Water Utility Expense Accounts  | W-2  | Water Treatment Plant, Mains, Services and Meters  | W-7  |
| Water Operating Revenue   | W-3  | Wells and Well Pumps, Reservoirs, and High Service Pumping                               | W-8  |
| Basis for Water Depreciation Charges                                  | W-4  | Other Water System Information   | W-9  |
| Analysis of Entries in Water Depreciation Reserve                     | W-5  | Calculation of ERC's   | W-10 |
| Pumping and Purchased Water   |      |  |      |
| <b>Sewer Operation Section</b>  |      |  |      |
| Sewer Utility Plant Accounts  | S-1  | Pumping Equipment and Service Connections  | S-6  |
| Sewer Utility Expense Accounts  | S-2  | Collecting and Force Mains   | S-7  |
| Sewer Operating Revenue   | S-3  | Other Sewer System Information   | S-8  |
| Basis for Sewer Depreciation Charges                                  | S-4  | Calculation of ERC's   | S-9  |
| Analysis of Entries in Sewer Depreciation Reserve                     | S-5  |  |      |



# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

|  |
|--|
| <b>YEAR OF REPORT</b><br>December 31, 1996 |
|--|

UTILITY NAME: Lake Utility Company

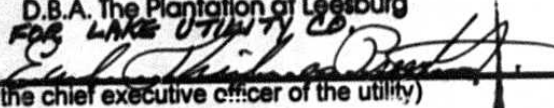
**I HEREBY CERTIFY, to the best of my knowledge and belief:**

- |            |           |  |
|------------|-----------|--|
| YES<br>(X) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br>(X) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>(X) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>(X) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are <del>The Plantation of Leesburg Limited Partnership</del> for which it represents. |

By: Lakewood Development Co. LLC  
A North Carolina Limited Liability Company.  
General Partner

D.B.A. The Plantation of Leesburg

FOR LAKE UTILITY CO.

By:   
(signature of the chief executive officer of the utility)

Items Certified

|     |     |     |     |
|-----|-----|-----|-----|
| 1.  | 2.  | 3.  | 4.  |
| (X) | (X) | (X) | (X) |

|     |     |     |     |
|-----|-----|-----|-----|
| 1.  | 2.  | 3.  | 4.  |
| (X) | (X) | (X) | (X) |

N/A  
(signature of the chief financial officer of the utility)

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

Lake Utility Company  
(Exact Name of Utility)

County: Lake

List below the exact mailing address of the utility for which normal correspondence should be sent:

25201 U.S. Highway 27 South  
Leesburg, Florida 34748

Telephone: ( 352 ) 365-1515

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA  
Cronin, Jackson, Nixon and Wilson, CPA's  
2560 Gulf-to-Bay Blvd, Suite 200  
Clearwater, Florida 34625

Telephone: ( 813 ) 791-4020

List below the address of where the utility's books and records are located:

25201 U.S. Highway 27 South  
Leesburg, Florida 34748

Telephone: ( 352 ) 365-1515

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 11 / 1 / 88

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual       Partnership       Sub S Corporation       1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

|     | Name   | Percent<br>Ownership |   |
|-----|--|----------------------|---|
| 1.  | The Plantation at Leesburg Limited Partnership | 100                  | % |
| 2.  |  |                      | % |
| 3.  |  |                      | % |
| 4.  |  |                      | % |
| 5.  |  |                      | % |
| 6.  |  |                      | % |
| 7.  |  |                      | % |
| 8.  |  |                      | % |
| 9.  |  |                      | % |
| 10. |  |                      | % |



UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION**

| NAME OF COMPANY REPRESENTATIVE (1)(2) | TITLE OR POSITION      | ORGANIZATIONAL UNIT TITLE (3)  | USUAL PURPOSE FOR CONTACT WITH FPSC |
|---------------------------------------|------------------------|--------------------------------|-------------------------------------|
| Earl H. Thiele                        | Director of Operations | The Plantation at Leesburg     | General matters                     |
| Robert C. Nixon                       | CPA                    | Cronin, Jackson Nixon & Wilson | Rate and accounting matters         |
| F. Marshall Deterding                 | Attorney               | Rose, Sundstrom & Bentley      | Legal Matters                       |

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
**December 31, 1996**

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

- A. The Company was organized in 1988 to provide water and sewer service to the residents of The Plantation at Leesburg subdivision in Lake County.
- B. The Company provides water and wastewater service.
- C. Major goals and objectives are to provide adequate service, keep pace with growth in the Company's service area and provide a fair rate of return to the Company's owners.
- D. Water and sewer divisions, land sales and construction
- E. The Company expects continued annual growth of approximately 150 new connections per year.
- F. None

**The Plantation at Leesburg  
Limited Partnership**

**Lake Utility Company  
(OPERATING DIVISION)**



UTILITY NAME: Lake Utility Company

|  |
|--|
| <b>YEAR OF REPORT</b><br>December 31, 1996 |
|--|

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

| NAME<br>(a)    | TITLE<br>(b)           | % OF TIME<br>SPENT AS<br>OFFICER OF<br>UTILITY<br>(c) | OFFICERS<br>COMPENSATION<br>(d)                         |
|----------------|------------------------|---|---|
| Earl H. Thiele | Director Of Operations | 20 %<br>%<br>%<br>%<br>%<br>%<br>%<br>%<br>%          | \$ None<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ |

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

| NAME<br>(a) | TITLE<br>(b) | NUMBER OF<br>DIRECTORS<br>MEETINGS<br>ATTENDED<br>(c) | DIRECTORS<br>COMPENSATION<br>(d)             |
|-------------|--------------|---|--|
| N/A         |              |   | \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$ |

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

| NAME OF OFFICER,<br>DIRECTOR OR AFFILIATE<br>(a) | IDENTIFICATION OF<br>SERVICE OR PRODUCT<br>(b) | AMOUNT<br>(c) | NAME AND ADDRESS OF<br>AFFILIATED ENTITY<br>(d) |
|--|--|---------------|---|
| None   |  |               |   |

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

| <b>NAME</b><br>(a) | <b>PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION</b><br>(b) | <b>AFFILIATION OR CONNECTION</b><br>(c) | <b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION</b><br>(d) |
|--------------------|--|---|---|
| Earl H. Thiele     | Director of Operations                                     | Manager                                 | The Plantation at Leesburg Limited Partnership              |





UTILITY NAME: Lake Utility Company

|  |
|--|
| <b>YEAR OF REPORT</b><br>December 31, 1996 |
|--|

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 

|   |   |
|---|---|
| <ul style="list-style-type: none"> <li>- management, legal and accounting services</li> <li>- computer services</li> <li>- engineering &amp; construction services</li> <li>- repairing and servicing of equipment</li> </ul> | <ul style="list-style-type: none"> <li>- material and supplies furnished</li> <li>- leasing of structures, land and equipment</li> <li>- rental transactions</li> <li>- sale, purchase or transfer of various products</li> </ul> |
|---|---|

| NAME OF COMPANY OR RELATED PARTY<br>(a) | DESCRIPTION SERVICE AND/OR NAME OF PRODUCT<br>(b)                                      | CONTRACT OR AGREEMENT EFFECTIVE DATES<br>(c) | ANNUAL CHARGES               |               |
|---|--|--|------------------------------|---------------|
|   |  |  | (P)urchased or (S)old<br>(d) | AMOUNT<br>(e) |
| H. Smith Richardson Family Trust        | Accounting, Tax, Payroll & Management  | Open   | P                            | 64,800        |
| Plantation at Leesburg, Ltd             | Rent, overhead, on-site office and management personnel, billing and customer accounts | Open   | P                            | 97,200        |

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment.
  - purchase, sale or transfer of land and structures.
  - purchase, sale or transfer of securities.
  - noncash transfers of assets.
  - noncash dividends other than stock dividends.
  - writeoff of bad debts or loans.

3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item (column (c) - column (d)).
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

| NAME OF COMPANY<br>OR RELATED PARTY<br>(a) | DESCRIPTION OF ITEMS<br>(b) | SALE OR<br>PURCHASE<br>PRICE<br>(c) | NET<br>BOOK<br>VALUE<br>(d) | GAIN<br>OR<br>LOSS<br>(e) | FAIR<br>MARKET<br>VALUE<br>(f) |
|--|-----------------------------|-------------------------------------|-----------------------------|---------------------------|--------------------------------|
| None                                       |                             | \$                                  | \$                          | \$                        | \$                             |



UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**COMPOSITE STATISTICS FOR ALL  
PRIVATELY OWNED WATER AND SEWER UTILITIES UNDER AGENCY JURISDICTION**

| DESCRIPTION<br>(a)   | WATER<br>(b)   | SEWER<br>(c)    |
|--|----------------|-----------------|
| <b>PLANT (Intrastate Only)(000's Omitted):</b>                 |                |                 |
| Plant in Service -----   | \$ 2,072       | \$ 2,756        |
| Construction Work In Progress -----                            |                | 1,106           |
| Plant Acquisition Adjustment -----                             |                |                 |
| Plant Held For Future Use -----                                |                |                 |
| Materials and Supplies -----                                   |                |                 |
| Less:  |                |                 |
| Accumulated Depreciation and Accumulated Amortization -----    | 351            | 511             |
| Contributions In Aid Of Construction (Net) -----               | 770            | 597             |
| <b>Net Book Cost -----</b>                                     | <b>\$ 951</b>  | <b>\$ 2,754</b> |
| <b>REVENUES AND EXPENSES (Intrastate Only)(000's Omitted):</b> |                |                 |
| Operating Revenues -----                                       | \$ 366         | \$ 356          |
| Depreciation and Amortization Expense -----                    | \$ 38          | \$ 66           |
| Income Tax Expense -----                                       |                |                 |
| Taxes Other Than Income -----                                  | 20             | 19              |
| Other Operating Expenses -----                                 | 203            | 177             |
| <b>Total Operating Expenses -----</b>                          | <b>\$ 261</b>  | <b>\$ 262</b>   |
| <b>Net Operating Income -----</b>                              | <b>\$ 105</b>  | <b>\$ 94</b>    |
| Other Income -----   | \$ 0           | \$ 0            |
| Other Income Deductions -----                                  | 181            | 182             |
| <b>Net Income -----</b>  | <b>\$ (76)</b> | <b>\$ (88)</b>  |
| <b>CUSTOMERS (Intrastate Only):</b>                            |                |                 |
| Residential - Yearly Average -----                             | 985            | 985             |
| Commercial - Yearly Average -----                              | 45             | 5               |
| Industrial - Yearly Average -----                              |                |                 |
| Others - Yearly Average -----                                  |                |                 |
| <b>Total -----</b>   | <b>1,030</b>   | <b>990</b>      |
| <b>OTHER STATISTICS (Intrastate Only):</b>                     |                |                 |
| Average Annual Residential Use Per 1,000 Gallons_(1) -----     | 154            | 38              |
| Average Annual Residential Cost Per 1,000 Gallons_(1) -----    | \$ 1.64        | \$ 6.88         |
| Average Residential Monthly Bill -----                         | \$ 24.66       | \$ 29.63        |
| Gross Plant Investment Per Customer -----                      | \$ 2,012       | \$ 2,784        |

(1) Averages for all customers - data not available for residential only

**FINANCIAL**

**SECTION**

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

| ACCT. NO. (a)                         | ACCOUNT NAME (b)   | REF. PAGE (c) | CURRENT YEAR (d) | PREVIOUS YEAR (e) |
|---------------------------------------|--|---------------|------------------|-------------------|
| <b>UTILITY PLANT</b>                  |  |               |                  |                   |
| 101-105                               | Utility Plant _____  | F-5           | \$ 5,933,998     | \$ 4,555,421      |
| 108-110                               | Less: Accumulated Depreciation and Amortization _____                                      | F-6           | (862,697)        | (716,283)         |
|                                       | Net Plant _____  |               | 5,071,301        | 3,839,138         |
| 114-115                               | Utility Plant Acquisition Adjustments (Net) _____  | F-5           |                  |                   |
|                                       | Other Plant Adjustments (specify) _____  |               |                  |                   |
|                                       | Total Net Utility Plant _____  |               | 5,071,301        | 3,839,138         |
| <b>OTHER PROPERTY AND INVESTMENTS</b> |  |               |                  |                   |
| 121                                   | Nonutility Property _____  | F-7           |                  |                   |
| 122                                   | Less: Accumulated Depreciation and Amortization _____                                      |               |                  |                   |
|                                       | Net Nonutility Property _____  |               |                  |                   |
| 123                                   | Investment in Associated Companies _____   | F-8           |                  |                   |
| 124                                   | Utility Investments _____  | F-8           |                  |                   |
| 125                                   | Other Investments _____  | F-8           |                  |                   |
| 127                                   | Special Funds _____  | F-8           |                  |                   |
|                                       | Total Other Property and Investments _____   |               |                  |                   |
| <b>CURRENT AND ACCRUED ASSETS</b>     |  |               |                  |                   |
| 131                                   | Cash _____   |               | 15,448           | 40,307            |
| 132                                   | Special Deposits _____   | F-7           |                  |                   |
| 134                                   | Working Funds _____  |               |                  |                   |
| 135                                   | Temporary Cash Investments _____   |               |                  |                   |
| 141-144                               | Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts _____ | F-9           | 46,592           | 39,429            |
| 145                                   | Accounts Receivable from Associated Companies _____  | F-10          |                  |                   |
| 146                                   | Notes Receivable from Associated Companies _____   | F-10          |                  |                   |
| 151                                   | Materials and Supplies _____   |               |                  |                   |
| 162                                   | Prepayments _____  | F-11          | 2,488            | 2,150             |
| 171                                   | Accrued Interest and Dividends Receivable _____  |               |                  |                   |
| 174                                   | Misc. Current and Accrued Assets _____   |               | 25,556           | 34,921            |
|                                       | Total Current and Accrued Assets _____   |               | 90,084           | 116,816           |

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

| ACCT.<br>NO.<br>(a)    | ACCOUNT NAME<br>(b)                        | REF.<br>PAGE<br>(c) | CURRENT<br>YEAR<br>(d) | PREVIOUS<br>YEAR<br>(e) |
|------------------------|--|---------------------|------------------------|-------------------------|
| <b>DEFERRED DEBITS</b> |  |                     |                        |                         |
| 181                    | Unamortized Debt Discount & Expense _____  | F-12                | _____                  | _____                   |
| 182                    | Extraordinary Property Losses _____        | F-12                | _____                  | _____                   |
| 186                    | Misc. Deferred Debits _____                | F-11                | _____                  | _____                   |
| 190                    | Accumulated Deferred Income Taxes _____    |                     | _____                  | _____                   |
|                        | Total Deferred Debits _____                |                     | _____                  | _____                   |
|                        | <b>TOTAL ASSETS AND OTHER DEBITS</b> _____ |                     | <b>\$ 5,161,385</b>    | <b>\$ 3,955,954</b>     |

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.



UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

| ACCT. NO. (a)                          | ACCOUNT NAME (b)  | REF. PAGE (c) | CURRENT YEAR (d) | PREVIOUS YEAR (e) |
|--|---|---------------|------------------|-------------------|
| <b>EQUITY CAPITAL</b>                  |   |               |                  |                   |
| 201                                    | Common Stock Issued _____                                       | F-14          | _____            | \$ _____          |
| 204                                    | Preferred Stock Issued _____                                    | F-14          | _____            | _____             |
| 211                                    | Other Paid-in Capital _____                                     |               | _____            | _____             |
| 212                                    | Discount on Capital Stock _____                                 |               | _____            | _____             |
| 213                                    | Capital Stock Expense _____                                     |               | _____            | _____             |
| 214-215                                | Retained Earnings (Deficit) _____                               | F-15          | _____            | _____             |
| 216                                    | Reacquired Capital Stock _____                                  |               | _____            | _____             |
| 218                                    | Proprietary Capital (Proprietorship and Partnership Only) _____ |               | (987,660)        | (823,994)         |
|  | Total Equity Capital (Deficit) _____                            |               | (987,660)        | (823,994)         |
| <b>LONG TERM DEBT</b>                  |   |               |                  |                   |
| 221                                    | Bonds _____   | F-16          | _____            | _____             |
| 223                                    | Advances from Associated Companies _____                        | F-16          | _____            | _____             |
| 224                                    | Other Long Term Debt _____                                      | F-14          | 4,693,598        | 3,494,993         |
|  | Total Long Term Debt _____                                      |               | 4,693,598        | 3,494,993         |
| <b>CURRENT AND ACCRUED LIABILITIES</b> |   |               |                  |                   |
| 231                                    | Accounts Payable _____  |               | 55,148           | 105,014           |
| 232                                    | Notes Payable _____   | F-13          | _____            | _____             |
| 233                                    | Accounts Payable to Associated Co. _____                        | F-13          | _____            | _____             |
| 234                                    | Notes Payable to Associated Co. _____                           | F-13          | _____            | _____             |
| 235                                    | Customer Deposits _____   |               | _____            | _____             |
| 236                                    | Accrued Taxes _____   | F-17          | 32,478           | 27,207            |
| 237                                    | Accrued Interest _____  | F-18          | _____            | _____             |
| 238                                    | Accrued Dividends _____   |               | _____            | _____             |
| 239                                    | Matured Long Term Debt _____                                    |               | _____            | _____             |
| 240                                    | Matured Interest _____  |               | _____            | _____             |
| 241                                    | Miscellaneous Current and Accrued Liabilities _____             | F-19          | _____            | _____             |
|  | Total Current and Accrued Liabilities _____                     |               | 87,626           | 132,221           |

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

| ACCT. NO. (a)                               | ACCOUNT NAME (b)   | REF. PAGE (c) | CURRENT YEAR (d)    | PREVIOUS YEAR (e)   |
|---|--|---------------|---------------------|---------------------|
| <b>DEFERRED CREDITS</b>                     |  |               |                     |                     |
| 251   | Unamortized Premium on Debt _____                                      | F-12          | _____               | \$ _____            |
| 252   | Advances for Construction _____  | F-19          | _____               | _____               |
| 253   | Other Deferred Credits _____   |               | _____               | _____               |
| 255   | Accumulated Deferred Investment Tax Credits _____                      |               | _____               | _____               |
|   | Total Deferred Credits _____   |               | _____               | _____               |
| <b>OPERATING RESERVES</b>                   |  |               |                     |                     |
| 261   | Property Insurance Reserve _____                                       |               | _____               | _____               |
| 262   | Injuries and Damages Reserve _____                                     |               | _____               | _____               |
| 263   | Pensions and Benefits Reserve _____                                    |               | _____               | _____               |
| 265   | Miscellaneous Operating Reserves _____                                 |               | _____               | _____               |
|   | Total Operating Reserves _____   |               | _____               | _____               |
| <b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b> |  |               |                     |                     |
| 271   | Contributions in Aid of Construction _____                             | F-20          | 1,522,500           | 1,265,625           |
| 272   | Accumulated Amortization of Contributions in Aid of Construction _____ | F-21          | (154,679)           | (112,891)           |
|   | Total Net C.I.A.C. _____   |               | 1,367,821           | 1,152,734           |
| <b>ACCUMULATED DEFERRED INCOME TAXES</b>    |  |               |                     |                     |
| 281   | Accumulated Deferred Income Taxes - Accelerated Depreciation _____     |               | _____               | _____               |
| 282   | Accumulated Deferred Income Taxes - Liberalized Depreciation _____     |               | _____               | _____               |
| 283   | Accumulated Deferred Income Taxes - Other _____                        |               | _____               | _____               |
|   | Total Accum. Deferred Income Taxes _____                               |               | _____               | _____               |
|   | <b>TOTAL EQUITY CAPITAL AND LIABILITIES</b> _____                      |               | <b>\$ 5,161,385</b> | <b>\$ 3,955,954</b> |

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**COMPARATIVE OPERATING INCOME**

| ACCT. NO. (a) | ACCOUNT NAME (b)  | PREVIOUS YEAR (c) | REF. PAGE (d) | CURRENT YEAR (e) |
|---------------|---|-------------------|---------------|------------------|
|               | <b>UTILITY OPERATING INCOME</b>   |                   |               |                  |
| 400           | Operating Revenues -----  | \$ 604,609        | F-3(b)        | \$ 721,739       |
| 401           | Operating Expenses -----  | 301,836           | F-3(b)        | 378,782          |
| 403           | Depreciation Expense -----  | 93,417            | F-6           | 104,626          |
| 406           | Amortization of Utility Plant Acquisition<br>Adjustment -----           |                   |               |                  |
| 407           | Amortization Expense -----  | 9,365             |               |                  |
| 408.1         | Taxes Other Than Income -----   | 34,537            | F-17          | 38,948           |
| 409.1         | Income Taxes -----  |                   | F-17          |                  |
| 410.10        | Deferred Federal Income Taxes -----                                     |                   |               |                  |
| 411.10        | Provision for Deferred Income<br>Taxes - Credit -----                   |                   |               |                  |
| 412.10        | Investment Tax Credits Deferred<br>to Future Periods -----              |                   |               |                  |
| 412.11        | Investment Tax Credits Restored<br>to Operating Income -----            |                   |               |                  |
|               | Utility Operating Expenses -----  | 439,155           |               | 522,356          |
|               | Utility Operating Income -----  | 165,454           |               | 199,383          |
| 413           | Income From Utility Plant Leased<br>To Others -----                     |                   |               |                  |
| 414           | Gains (Losses) From Disposition<br>of Utility Property -----            |                   |               |                  |
|               | Total Utility Operating Income [Enter here and<br>on Page F-3(c)] ----- | 165,454           |               | 199,383          |





UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**COMPARATIVE OPERATING INCOME (Cont'd)**

| ACCT. NO. (a) | ACCOUNT NAME (b)   | PREVIOUS YEAR (c)   | REF. PAGE (d) | CURRENT YEAR (e)    |
|---------------|--|---------------------|---------------|---------------------|
|               | Total Utility Operating Income [From Page F-3(a)]              | 165,454             |               | 199,383             |
|               | <b>OTHER INCOME AND DEDUCTIONS</b>                             |                     |               |                     |
| 415           | Revenues From Merchandising, Jobbing and Contract Deductions   |                     |               |                     |
| 416           | Costs and Expenses of Merchandising, Jobbing and Contract Work |                     |               |                     |
| 419           | Interest and Dividend Income                                   |                     |               |                     |
| 420           | Allowance for Funds Used During Construction                   |                     |               |                     |
| 421           | Nonutility Income  |                     |               |                     |
| 426           | Miscellaneous Nonutility Expenses                              |                     |               |                     |
|               | Total Other Income and Deductions                              |                     |               |                     |
|               | <b>TAXES APPLICABLE TO OTHER INCOME</b>                        |                     |               |                     |
| 408.20        | Taxes Other Than Income  |                     | F-17          |                     |
| 409.20        | Income Taxes   |                     | F-17          |                     |
| 410.20        | Provision for Deferred Income Taxes                            |                     |               |                     |
| 411.20        | Provision for Deferred Income Taxes - Credit                   |                     |               |                     |
| 412.20        | Investment Tax Credits - Net                                   |                     |               |                     |
| 412.30        | Investment Tax Credits Restored to Operating Income            |                     |               |                     |
|               | Total Taxes Applicable to Other Income                         |                     |               |                     |
|               | <b>INTEREST EXPENSE</b>  |                     |               |                     |
| 427           | Interest Expense   | 313,260             | F-18          | 363,046             |
| 428           | Amortization of Debt Discount & Expense                        |                     | F-12          |                     |
| 429           | Amortization of Premium on Debt                                |                     | F-12          |                     |
|               | Total Interest Expense   | 313,260             |               | 363,046             |
|               | <b>EXTRAORDINARY ITEMS</b>                                     |                     |               |                     |
| 433           | Extraordinary Income   |                     |               |                     |
| 434           | Extraordinary Deductions                                       |                     |               |                     |
| 409.30        | Income Taxes, Extraordinary Items                              |                     |               |                     |
|               | Total Extraordinary Items                                      |                     |               |                     |
|               | <b>NET INCOME</b>  | <b>\$ (147,806)</b> |               | <b>\$ (163,663)</b> |

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**SCHEDULE OF YEAR END RATE BASE**

| ACCT. NO. (a) | ACCOUNT NAME (b)  | REF. PAGE (c) | WATER UTILITY (d) | SEWER UTILITY (e) |
|---------------|---|---------------|-------------------|-------------------|
| 101           | Utility Plant In Service _____  | F-5           | \$ 2,072,037      | \$ 2,756,056      |
|               | Less:   |               |                   |                   |
|               | Nonused and Useful Plant (1) _____  |               |                   | 98,653            |
| 108.1         | Accumulated Depreciation _____  | F-6           | 351,229           | 511,468           |
| 110.1         | Accumulated Amortization _____  | F-6           |                   |                   |
| 271           | Contributions in Aid of Construction _____                                | F-20          | 852,600           | 669,900           |
| 252           | Advances for Construction _____   | F-19          |                   |                   |
|               | Subtotal _____  |               | 868,208           | 1,476,035         |
|               | Additions:  |               |                   |                   |
| 272           | Accumulated Amortization of Contributions<br>in Aid of Construction _____ | F-21          | 82,147            | 72,532            |
|               | Subtotal _____  |               | 950,355           | 1,548,567         |
|               | Plus or Minus:  |               |                   |                   |
| 114           | Acquisition Adjustments (2) _____   | F-5           |                   |                   |
| 115           | Accumulated Amortization of Acquisition<br>Adjustments (2) _____          | F-5           |                   |                   |
|               | Working Capital Allowance (3) _____                                       |               | 25,399            | 21,948            |
|               | Other (Specify): _____  |               |                   |                   |
|               | _____   |               |                   |                   |
|               | _____   |               |                   |                   |
|               | RATE BASE _____   |               | \$ 975,754        | \$ 1,570,515      |
|               | UTILITY OPERATING INCOME _____  |               | \$ 104,393        | \$ 94,990         |
|               | ACHIEVED RATE OF RETURN _____   |               | 10.70 %           | 6.05 %            |

**NOTES:**

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculated using the 1/8th of O & M method.

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**UTILITY PLANT (ACCTS. 101 - 106)**

| ACCT. NO. (a) | DESCRIPTION (b)                 | WATER (c)    | SEWER (d)    | OTHER THAN REPORTING SYSTEMS (e) | TOTAL (f)    |
|---------------|---------------------------------|--------------|--------------|----------------------------------|--------------|
|               | Plant Accounts                  |              |              |                                  |              |
| 101           | Utility Plant In Service        | \$ 2,072,037 | \$ 2,756,056 | \$ N/A                           | \$ 4,828,093 |
| 102           | Utility Plant Leased to Others  |              |              |                                  |              |
| 103           | Property Held for Future Use    |              |              |                                  |              |
| 104           | Utility Plant Purchased or Sold |              |              |                                  |              |
| 105           | Construction Work in Progress   |              | 1,105,905    |                                  | 1,105,905    |
|               | Total Utility Plant             | \$ 2,072,037 | \$ 3,861,961 | \$                               | \$ 5,933,998 |

**UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

| DESCRIPTION (a)                 | WATER (b) | SEWER (c) | OTHER THAN REPORTING SYSTEMS (d) | TOTAL (e) |
|---------------------------------|-----------|-----------|----------------------------------|-----------|
| ACQUISITION ADJUSTMENTS (114):  |           |           |                                  |           |
|                                 | \$        | \$        | \$                               | \$        |
|                                 |           |           |                                  |           |
|                                 |           |           |                                  |           |
|                                 |           |           |                                  |           |
| Total Plant Acquisition Adjs.   |           |           |                                  |           |
| ACCUMULATED AMORTIZATION (115): |           |           |                                  |           |
|                                 |           |           |                                  |           |
|                                 |           |           |                                  |           |
|                                 |           |           |                                  |           |
| Total Accumulated Amortization  |           |           |                                  |           |
| Net Acquisition Adjustments     | \$ N/A    | \$ N/A    | \$ N/A                           | \$ N/A    |



UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**ACCUMULATED DEPRECIATION (ACCT. 108)**

| DESCRIPTION<br>(a)                                 | WATER<br>(b) | SEWER<br>(c) | OTHER THAN<br>REPORTING<br>SYSTEMS<br>(d) | TOTAL<br>(e) |
|--|--------------|--------------|---|--------------|
| Balance first of year -----                        | \$ 290,382   | \$ 425,921   | \$ N/A                                    | \$ 716,283   |
| Credits during year:                               |              |              |   |              |
| Accruals charged:                                  |              |              |   |              |
| to Account 108 -----                               | 60,867       | 85,547       |   | 146,414      |
| Accruals charged other accounts<br>(specify) ----- |              |              |   |              |
| Salvage -----                                      |              |              |   |              |
| Other Credits (specify) -----                      |              |              |   |              |
| -----  |              |              |   |              |
| Total credits -----                                | 60,867       | 85,547       |   | 146,414      |
| Debits during year:                                |              |              |   |              |
| Book cost of plant retired -----                   |              |              |   |              |
| Cost of removal -----                              |              |              |   |              |
| Other debits (specify) -----                       |              |              |   |              |
| -----  |              |              |   |              |
| Total debits -----                                 |              |              |   |              |
| Balance end of year -----                          | \$ 351,229   | \$ 511,468   | \$ N/A                                    | \$ 862,697   |

**ACCUMULATED AMORTIZATION (ACCT. 110)**

| DESCRIPTION<br>(a)                                 | WATER<br>(b) | SEWER<br>(c) | OTHER THAN<br>REPORTING<br>SYSTEMS<br>(d) | TOTAL<br>(e) |
|--|--------------|--------------|---|--------------|
| Balance first of year ----- N/A                    | \$           | \$           | \$  | \$           |
| Credits during year:                               |              |              |   |              |
| Accruals charged:                                  |              |              |   |              |
| to Account 110 -----                               |              |              |   |              |
| Accruals charged other<br>accounts (specify) ----- |              |              |   |              |
| -----  |              |              |   |              |
| Total credits -----                                |              |              |   |              |
| Debits during year:                                |              |              |   |              |
| Book cost of plant retired -----                   |              |              |   |              |
| Other debits (specify) -----                       |              |              |   |              |
| -----  |              |              |   |              |
| Total debits -----                                 |              |              |   |              |
| Balance end of year -----                          | \$           | \$           | \$  | \$           |







UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**ACCOUNTS AND NOTES RECEIVABLE - NET (ACCTS. 141 - 144)**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

| DESCRIPTION<br>(a)   | TOTAL<br>(b) |
|--|--------------|
| <b>ACCOUNTS RECEIVABLE:</b>  |              |
| Customer Accounts Receivable (Acct. 141):                            |              |
| Water__ (Water & Sewer Combined)_____                                | \$ 46,592    |
| Sewer_____   |              |
| Other_____   |              |
| Total Customer Accounts Receivable_____                              | 46,592       |
| <b>OTHER ACCOUNTS RECEIVABLE (Acct. 142):</b>                        |              |
| _____  | \$ _____     |
| _____  |              |
| _____  |              |
| Total Other Accounts Receivable_____                                 |              |
| <b>NOTES RECEIVABLE (Acct. 144):</b>                                 |              |
| _____  | \$ _____     |
| _____  |              |
| _____  |              |
| Total Notes Receivable_____  |              |
| Total Accounts and Notes Receivable_____                             | 46,592       |
| <b>ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Acct. 143):</b> |              |
| Balance First of Year_____ N/A_____                                  | \$ _____     |
| Add: Provision for uncollectables for current year_____              |              |
| Collections of accounts previously written off_____                  |              |
| Utility accounts_____  |              |
| Others_____  |              |
| Total Additions_____   |              |
| Deduct accounts written off during year:                             |              |
| Utility accounts_____  |              |
| Others_____  |              |
| Total accounts written off_____                                      |              |
| Balance end of year_____   |              |
| Total Accounts and Notes Receivable - Net_____                       | \$ 46,592    |

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 145)**

Report each account receivable from associated companies separately.

| DESCRIPTION<br>(a) | TOTAL<br>(b) |
|--------------------|--------------|
| N/A                | \$ _____     |
| _____              | _____        |
| _____              | _____        |
| _____              | _____        |
| _____              | _____        |
| _____              | _____        |
| _____              | _____        |
| _____              | _____        |
| _____              | _____        |
| Total _____        | \$ _____     |

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 146)**

Report each note receivable from associated companies separately.

| DESCRIPTION<br>(a) | INTEREST<br>RATE<br>(b) | TOTAL<br>(c) |
|--------------------|-------------------------|--------------|
| N/A                | _____                   | \$ _____     |
| _____              | _____                   | _____        |
| _____              | _____                   | _____        |
| _____              | _____                   | _____        |
| _____              | _____                   | _____        |
| _____              | _____                   | _____        |
| _____              | _____                   | _____        |
| _____              | _____                   | _____        |
| Total _____        | _____                   | \$ _____     |



UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**PREPAYMENTS (ACCT. 162)**

| DESCRIPTION<br>(a)                    | TOTAL<br>(b) |
|---------------------------------------|--------------|
| Prepaid Insurance _____               | \$ 2,488     |
| Prepaid Rents _____                   | _____        |
| Prepaid Interest _____                | _____        |
| Prepaid Taxes _____                   | _____        |
| Other Prepayments (Specify):<br>_____ | _____        |
| _____                                 | _____        |
| Total Prepayments _____               | \$ 2,488     |

**MISCELLANEOUS DEFERRED DEBITS (ACCT. 186):**

| DESCRIPTION<br>(a)                             | TOTAL<br>(b) |
|--|--------------|
| MISCELLANEOUS DEFERRED DEBITS (Acct. 186):     |              |
| Deferred Rate Case Expense (Acct. 186.1) _____ | \$ _____     |
| Other Deferred Debits (Acct 186.2)<br>_____    | _____        |
| _____  | _____        |
| Total Miscellaneous Deferred Debits _____      | \$ NONE      |

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT (ACCTS. 181 AND 251)**

| Report the net discount and expense or premium separately for each security issue. |   |                            |
|--|---|----------------------------|
| DESCRIPTION<br>(a)   | AMOUNT<br>WRITTEN OFF<br>DURING YEAR<br>(b) | YEAR END<br>BALANCE<br>(c) |
| UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Acct. 181):                                 |   |                            |
| N/A  | \$ _____                                    | \$ _____                   |
| _____  | _____                                       | _____                      |
| _____  | _____                                       | _____                      |
| _____  | _____                                       | _____                      |
| Total Unamortized Debt Discount and Expense _____                                  | \$ _____                                    | \$ _____                   |
| UNAMORTIZED PREMIUM ON DEBT (Acct. 251):   |   |                            |
| N/A  | \$ _____                                    | \$ _____                   |
| _____  | _____                                       | _____                      |
| _____  | _____                                       | _____                      |
| _____  | _____                                       | _____                      |
| Total Unamortized Premium on Debt _____  | \$ _____                                    | \$ _____                   |

**EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)**

| Report each item separately.               |              |
|--|--------------|
| DESCRIPTION<br>(a)                         | TOTAL<br>(b) |
| EXTRAORDINARY PROPERTY LOSSES (Acct. 182): |              |
| N/A  | \$ _____     |
| _____                                      | _____        |
| _____                                      | _____        |
| _____                                      | _____        |
| Total Extraordinary Property Losses _____  | \$ _____     |

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**NOTES PAYABLE (ACCTS. 232 AND 234)**

| DESCRIPTION<br>(a)   | NOMINAL<br>DATE OF<br>ISSUE<br>(b) | DATE<br>OF<br>MATURITY<br>(c) | INTEREST    |                                | PRINCIPAL<br>AMOUNT PER<br>BALANCE SHEET<br>(f) |
|--|------------------------------------|-------------------------------|-------------|--------------------------------|---|
|  |                                    |                               | RATE<br>(d) | FREQUENCY<br>OF PAYMENT<br>(e) |   |
| ACCOUNT 232 - NOTES<br>PAYABLE:                            |                                    |                               |             |                                |   |
| N/A  |                                    |                               | %           |                                | \$  |
|  |                                    |                               | %           |                                |   |
|  |                                    |                               | %           |                                |   |
|  |                                    |                               | %           |                                |   |
|  |                                    |                               | %           |                                |   |
| Total Account 232  |                                    |                               |             |                                | \$  |
| ACCOUNT 234 - NOTES<br>PAYABLE TO ASSOCIATED<br>COMPANIES: |                                    |                               |             |                                |   |
| N/A  |                                    |                               | %           |                                | \$  |
|  |                                    |                               | %           |                                |   |
|  |                                    |                               | %           |                                |   |
|  |                                    |                               | %           |                                |   |
|  |                                    |                               | %           |                                |   |
| Total Account 234  |                                    |                               |             |                                | \$  |

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)**

| Report each account payable separately. |              |
|---|--------------|
| DESCRIPTION<br>(a)                      | TOTAL<br>(b) |
| N/A                                     | \$           |
|   |              |
|   |              |
|   |              |
|   |              |
|   |              |
|   |              |
|   |              |
|   |              |
| Total                                   | \$           |





UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock.  
Show amounts of dividends per share.  
2. Show separately the state and federal income tax effect of items shown in  
Account No. 439.

| ACCT.<br>NO.<br>(a) | DESCRIPTION<br>(b)  | AMOUNTS<br>(c) |
|---------------------|---|----------------|
| 215                 | Unappropriated Retained Earnings:<br>Balance beginning of year _____ N/A _____                                  | \$ _____       |
| 439                 | Changes to account:<br>Adjustments to Retained Earnings (requires<br>Commission approval prior to use):         |                |
|                     | Credits: _____  |                |
|                     | Total Credits _____   |                |
|                     | Debits: _____   |                |
|                     | Total Debits _____  |                |
| 435                 | Balance transferred from income _____   |                |
| 436                 | Appropriations of Retained Earnings:<br>_____   |                |
|                     | Total appropriations of Retained Earnings _____   |                |
| 437                 | Dividends declared:<br>Preferred stock dividends declared _____   |                |
| 438                 | Common stock dividends declared _____   |                |
|                     | Total Dividends Declared _____  |                |
| 214                 | Balance end of year _____   |                |
|                     | Appropriated Retained Earnings (state balance and purpose of<br>each appropriated amount at year end):<br>_____ |                |
|                     | Total Appropriated Retained Earnings _____  |                |
|                     | Total Retained Earnings _____   | \$ _____       |

Notes to Statement of Retained Earnings:

The Company is a partnership



**ACCRUED TAXES (ACCT. 236)**

| ACCT. NO. (a) | DESCRIPTION (b)  | WATER (c) | SEWER (d) | OTHER (e) | TOTAL (f) |
|---------------|--|-----------|-----------|-----------|-----------|
|               | Balance First of Year _____  | \$ 13,837 | \$ 13,370 | \$ N/A    | \$ 27,207 |
|               | Accruals Charged:  |           |           |           |           |
| 408.10        | Utility Regulatory Assessment Fees _____                                   | 16,460    | 16,018    |           | 32,478    |
| 408.11        | Property Taxes _____   | 598       | 598       |           | 1,196     |
| 408.12        | Payroll Taxes _____  | 2,471     | 2,404     |           | 4,875     |
| 408.13        | Other Taxes & Licenses _____   | 202       | 197       |           | 399       |
| 409.10        | Federal Income Taxes _____   |           |           |           |           |
| 409.11        | State Income Taxes _____   |           |           |           |           |
|               | Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2) _____ |           |           |           |           |
|               | Total Taxes Accrued _____  | 19,731    | 19,217    |           | 38,948    |
|               | Taxes Paid During Year:  |           |           |           |           |
| 408.10        | Utility Regulatory Assessment Fees _____                                   | 13,837    | 13,370    |           | 27,207    |
| 408.11        | Property Taxes _____   | 598       | 598       |           | 1,196     |
| 408.12        | Payroll Taxes _____  | 2,471     | 2,404     |           | 4,875     |
| 408.13        | Other Taxes & Licenses _____   | 202       | 197       |           | 399       |
| 409.10        | Federal Income Taxes _____   |           |           |           |           |
| 409.11        | State Income Taxes _____   |           |           |           |           |
|               | Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2) _____ |           |           |           |           |
|               | Total Taxes Paid _____   | 17,108    | 16,569    |           | 33,677    |
|               | Balance End of Year _____  | \$ 16,460 | \$ 16,018 | \$ N/A    | \$ 32,478 |

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**ACCRUED INTEREST (ACCT. 237)**

| DESCRIPTION OF DEBT<br>(a)                                       | BALANCE<br>BEGINNING<br>OF YEAR<br>(b) | INTEREST ACCRUED<br>DURING YEAR |               | INTEREST<br>PAID<br>DURING<br>YEAR<br>(e) | BALANCE<br>END OF<br>YEAR<br>(f) |
|--|--|---------------------------------|---------------|---|----------------------------------|
|  |  | ACCT.<br>DEBIT<br>(c)           | AMOUNT<br>(d) |   |                                  |
| ACCOUNT NO. 237.1 -<br>ACCRUED INTEREST ON<br>LONG TERM DEBT:    |  |                                 |               |   |                                  |
| Division Payable - Water   | \$ _____                               | 427                             | \$ 91,073     | \$ 91,073                                 | \$ _____                         |
| Division Payable - Sewer   | _____                                  | 427                             | 271,973       | 271,973                                   | _____                            |
| _____  | _____                                  | _____                           | _____         | _____                                     | _____                            |
| _____  | _____                                  | _____                           | _____         | _____                                     | _____                            |
| Total Account No. 237.1  | _____                                  | _____                           | 363,046       | 363,046                                   | _____                            |
| ACCOUNT NO. 237.2 -<br>ACCRUED INTEREST ON<br>OTHER LIABILITIES: |  |                                 |               |   |                                  |
| _____  | _____                                  | _____                           | _____         | _____                                     | _____                            |
| _____  | _____                                  | _____                           | _____         | _____                                     | _____                            |
| _____  | _____                                  | _____                           | _____         | _____                                     | _____                            |
| Total Account 237.2  | _____                                  | _____                           | _____         | _____                                     | _____                            |
| Total Account 237  | \$ _____                               | _____                           | \$ 363,046    | \$ 363,046                                | \$ _____                         |

**REGULATORY COMMISSION EXPENSE - AMORTIZATION  
OF RATE CASE EXPENSE (ACCTS. 666 and 766)**

| DESCRIPTION OF CASE (DOCKET NO.)<br>(a) | EXPENSE<br>INCURRED<br>DURING<br>YEAR<br>(b) | AMOUNT<br>TRANSFERRED<br>TO ACCT.<br>NO. 186.1<br>(c) | CHARGED OFF DURING<br>YEAR |               |
|---|--|---|----------------------------|---------------|
|   |  |   | ACCT.<br>(d)               | AMOUNT<br>(e) |
| N/A                                     | \$ _____                                     | \$ _____  | _____                      | \$ _____      |
| _____                                   | _____  | _____   | _____                      | _____         |
| _____                                   | _____  | _____   | _____                      | _____         |
| _____                                   | _____  | _____   | _____                      | _____         |
| _____                                   | _____  | _____   | _____                      | _____         |
| _____                                   | _____  | _____   | _____                      | _____         |
| Total                                   | \$ _____                                     | \$ _____  | _____                      | \$ _____      |













UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

| DESCRIPTION<br>(a)  | REFERENCE<br>(b) | AMOUNT<br>(c) |
|---|------------------|---------------|
| Net income for the year _____   |                  | \$ _____      |
| Reconciling items for the year:   |                  |               |
| Taxable income not reported on the books:                                 |                  |               |
| _____   |                  | _____         |
| _____   |                  | _____         |
| _____   |                  | _____         |
| _____   |                  | _____         |
| Deductions recorded on books not deducted for return:                     |                  |               |
| _____   |                  | _____         |
| _____   |                  | _____         |
| _____   |                  | _____         |
| _____   |                  | _____         |
| Income recorded on books not deducted for return:                         |                  |               |
| _____   |                  | _____         |
| _____   |                  | _____         |
| _____   |                  | _____         |
| _____   |                  | _____         |
| Deduction on return not charged against book income:                      |                  |               |
| _____   |                  | _____         |
| _____   |                  | _____         |
| Federal tax net income _____  |                  | \$ _____      |
| Computation of tax:   |                  |               |
| The Company is a partnership; therefore, this schedule is not applicable. |                  |               |

**\*\* COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Lake Utility Company

|  |
|--|
| <b>YEAR OF REPORT</b><br>December 31, 1996 |
|--|

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)**

| CLASS OF CAPITAL<br>(a)     | DOLLAR<br>AMOUNT (1)<br>(b) | PERCENTAGE<br>OF<br>CAPITAL<br>(c) | ACTUAL<br>COST<br>RATES<br>(d) | WEIGHTED<br>COST<br>[c x d]<br>(e) |
|-----------------------------|-----------------------------|------------------------------------|--------------------------------|------------------------------------|
| Common Equity               | \$ N/A                      | %                                  | %                              | %                                  |
| Preferred Stock             |                             | %                                  | %                              | %                                  |
| Long Term Debt              |                             | %                                  | %                              | %                                  |
| Customer Deposits           |                             | %                                  | %                              | %                                  |
| Tax Credits - Zero Cost     |                             | %                                  | %                              | %                                  |
| Tax Credits - Weighted Cost |                             | %                                  | %                              | %                                  |
| Deferred Income Taxes       |                             | %                                  | %                              | %                                  |
| Other (Explain)             |                             | %                                  | %                              | %                                  |
| <b>Total</b>                | \$ <u>N/A</u>               | <u>          </u> %                |                                | <u>          </u> %                |

(1) Should equal amounts on Schedule B, Column (f), page F-25.

(2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

|  |
|--|
| Current Commission approved AFUDC rate: <u>          9.75          </u> %<br>Commission order approving AFUDC rate: <u>          22846          </u> |
|--|

**\*\* COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Lake Utility Company

|  |
|--|
| <b>YEAR OF REPORT</b><br>December 31, 1996 |
|--|

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

| CLASS OF CAPITAL<br>(a)     | PER<br>BOOK<br>BALANCE<br>(b) | NON-UTILITY<br>ADJUSTMENTS<br>(c) | NON-JURIS.<br>ADJUSTMENTS<br>(d) | OTHER (1)<br>ADJUSTMENTS<br>(e) | CAPITAL<br>STRUCTURE<br>USED FOR<br>AFUDC<br>CALCULATION<br>(f) |
|-----------------------------|-------------------------------|-----------------------------------|----------------------------------|---------------------------------|---|
| Common Equity               | \$ N/A                        | \$                                | \$                               | \$                              | \$  |
| Preferred Stock             |                               |                                   |                                  |                                 |   |
| Long Term Debt              |                               |                                   |                                  |                                 |   |
| Customer Deposits           |                               |                                   |                                  |                                 |   |
| Tax Credits - Zero Cost     |                               |                                   |                                  |                                 |   |
| Tax Credits - Weighted Cost |                               |                                   |                                  |                                 |   |
| Deferred Income Taxes       |                               |                                   |                                  |                                 |   |
| Other (Explain)             |                               |                                   |                                  |                                 |   |
| Total                       | \$ <u>N/A</u>                 | \$ <u></u>                        | \$ <u></u>                       | \$ <u></u>                      | \$ <u></u>  |

(1) Explain below all adjustments made in Column (e):

**WATER**

**OPERATION**

**SECTION**



UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**WATER UTILITY PLANT ACCOUNTS**

| ACCT. NO.<br>(a) | ACCOUNT NAME<br>(b)                     | PREVIOUS YEAR<br>(c) | ADDITIONS<br>(d)  | RETIREMENTS<br>(e) |
|------------------|---|----------------------|-------------------|--------------------|
| 301              | Organization                            | \$ 27,575            | \$                | \$                 |
| 302              | Franchises                              |                      |                   |                    |
| 303              | Land and Land Rights                    | 7,930                |                   |                    |
| 304              | Structure and Improvements              | 68,353               | 21,993            |                    |
| 305              | Collecting and Impounding Reservoirs    |                      |                   |                    |
| 306              | Lake, River and Other Intakes           |                      |                   |                    |
| 307              | Wells and Springs                       | 155,407              |                   |                    |
| 308              | Infiltration Galleries and Tunnels      |                      |                   |                    |
| 309              | Supply Mains                            |                      |                   |                    |
| 310              | Power Generation Equipment              | 35,138               |                   |                    |
| 311              | Pumping Equipment                       | 32,866               |                   |                    |
| 320              | Water Treatment Equipment               | 23,077               |                   |                    |
| 330              | Distribution Reservoirs and Standpipes  |                      |                   |                    |
| 331              | Transmission and Distribution Mains     | 1,072,387            | 142,785           |                    |
| 333              | Services                                | 196,272              | 37,202            |                    |
| 334              | Meters and Meter Installations          | 52,887               | 10,557            |                    |
| 335              | Hydrants                                | 141,700              | 18,512            |                    |
| 339              | Other Plant and Miscellaneous Equipment |                      |                   |                    |
| 340              | Office Furniture and Equipment          |                      |                   |                    |
| 341              | Transportation Equipment                | 4,266                | 7,917             |                    |
| 342              | Stores Equipment                        |                      |                   |                    |
| 343              | Tools, Shop and Garage Equipment        |                      |                   |                    |
| 344              | Laboratory Equipment                    |                      |                   |                    |
| 345              | Power Operated Equipment                |                      |                   |                    |
| 346              | Communication Equipment                 |                      |                   |                    |
| 347              | Miscellaneous Equipment                 | 13,608               | 1,605             |                    |
| 348              | Other Tangible Plant                    |                      |                   |                    |
|                  | <b>Total Water Plant</b>                | <b>\$ 1,831,466</b>  | <b>\$ 240,571</b> | <b>\$</b>          |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**WATER UTILITY PLANT MATRIX**

| <b>CURRENT YEAR<br/>(f)</b> | <b>.1<br/>INTANGIBLE PLANT<br/>(g)</b> | <b>.2<br/>SOURCE OF SUPPLY AND PUMPING PLANT<br/>(h)</b> | <b>.3<br/>WATER TREATMENT PLANT<br/>(i)</b> | <b>.4<br/>TRANSMISSION AND DISTRIBUTION PLANT<br/>(j)</b> | <b>.5<br/>GENERAL PLANT<br/>(k)</b> |
|-----------------------------|--|--|---|---|-------------------------------------|
| \$ 27,575                   | \$ 27,575                              |  |   |   |                                     |
| 7,930                       |  | \$   | \$  | \$ 7,930  | \$                                  |
| 90,346                      |  |  |   | 90,346  |                                     |
|                             |  |  |   |   |                                     |
| 155,407                     |  | 155,407  |   |   |                                     |
|                             |  |  |   |   |                                     |
| 35,138                      |  | 35,138   |   |   |                                     |
| 32,866                      |  | 32,866   |   |   |                                     |
| 23,077                      |  |  | 23,077                                      |   |                                     |
|                             |  |  |   |   |                                     |
| 1,215,172                   |  |  |   | 1,215,172   |                                     |
| 233,474                     |  |  |   | 233,474   |                                     |
| 63,444                      |  |  |   | 63,444  |                                     |
| 160,212                     |  |  |   | 160,212   |                                     |
|                             |  |  |   |   |                                     |
| 12,183                      |  |  |   |   | 12,183                              |
|                             |  |  |   |   |                                     |
|                             |  |  |   |   |                                     |
| 15,213                      |  |  |   |   | 15,213                              |
|                             |  |  |   |   |                                     |
| \$ 2,072,037                | \$ 27,575                              | \$ 223,411   | \$ 23,077                                   | \$ 1,770,578  | \$ 27,396                           |

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**WATER UTILITY EXPENSE ACCOUNTS**

**WATER EXPENSE ACCOUNT MATRIX**

| ACCT.<br>NO.<br>(a) | ACCOUNT NAME<br>(b)  | CURRENT<br>YEAR<br>(c) | WATER EXPENSE ACCOUNT MATRIX                                     |   |
|---------------------|--|------------------------|--|---|
|                     |  |                        | .1<br>SOURCE OF<br>SUPPLY AND<br>EXPENSES -<br>OPERATIONS<br>(d) | .2<br>SOURCE OF<br>SUPPLY AND<br>EXPENSES -<br>MAINTENANCE<br>(e) |
| 601                 | Salaries and Wages - Employees   | \$ 33,632              | \$   | \$  |
| 603                 | Salaries and Wages - Officers,<br>Directors and Majority<br>Stockholders |                        |  |   |
| 604                 | Employee Pensions and Benefits   | 4,384                  |  |   |
| 610                 | Purchased Water  |                        |  |   |
| 615                 | Purchased Power  | 19,226                 |  |   |
| 616                 | Fuel for Power Purchased   |                        |  |   |
| 618                 | Chemicals  | 2,515                  |  |   |
| 620                 | Materials and Supplies   | 17,312                 |  |   |
| 631                 | Contractual Services - Engineering                                       |                        |  |   |
| 632                 | Contractual Services - Accounting  | 2,038                  |  |   |
| 633                 | Contractual Services - Legal   | 1,878                  |  |   |
| 634                 | Contractual Services -<br>Management Fees                                | 105,300                |  |   |
| 635                 | Contractual Services - Other   | 6,929                  |  |   |
| 641                 | Rental of Building/Real<br>Property                                      |                        |  |   |
| 642                 | Rental of Equipment  | 252                    |  |   |
| 650                 | Transportation Expense   | 3,735                  |  |   |
| 656                 | Insurance - Vehicle  |                        |  |   |
| 657                 | Insurance - General Liability  | 524                    |  |   |
| 658                 | Insurance - Workmens<br>Compensation                                     | (250)                  |  |   |
| 659                 | Insurance - Other  | 806                    |  |   |
| 660                 | Advertising Expense  |                        |  |   |
| 666                 | Regulatory Commission Expenses<br>- Amortization of Rate Case<br>Expense |                        |  |   |
| 667                 | Regulatory Commission Expenses<br>Other                                  |                        |  |   |
| 670                 | Bad Debt Expense   |                        |  |   |
| 675                 | Miscellaneous Expenses   | 4,914                  |  |   |
|                     | <b>Total Water Utility Expenses</b>                                      | <b>\$ 203,195</b>      | <b>\$</b>  | <b>\$</b>   |



**WATER EXPENSE ACCOUNT MATRIX**

| .3<br>WATER<br>TREATMENT<br>EXPENSES -<br>OPERATIONS<br>(f) | .4<br>WATER<br>TREATMENT<br>EXPENSES -<br>MAINTENANCE<br>(g) | .5<br>TRANSMISSION<br>& DISTRIBUTION<br>EXPENSES -<br>OPERATIONS<br>(h) | .6<br>TRANSMISSION<br>& DISTRIBUTION<br>EXPENSES -<br>MAINTENANCE<br>(i) | .7<br>CUSTOMER<br>ACCOUNTS<br>EXPENSE<br>(j) | .8<br>ADMINISTRATIVE<br>& GENERAL<br>EXPENSES<br>(k) |
|---|--|---|--|--|--|
| \$ 20,914   | \$   | \$  | \$   | \$   | \$ 12,718  |
|   |  |   |  |  | 4,384  |
| 19,226  |  |   |  |  |  |
| 2,515   |  |   |  |  | 6,106  |
| 1,477   | 9,729  |   |  |  | 2,038  |
|   |  |   |  |  | 1,878  |
|   |  |   |  | 52,650                                       | 52,650   |
|   |  |   |  |  | 6,929  |
|   |  |   |  |  | 252  |
|   |  |   |  |  | 3,735  |
|   |  |   |  |  | 524  |
|   |  |   |  |  | (250)  |
|   |  |   |  |  | 806  |
|   |  |   |  |  |  |
|   | 603  |   |  |  | 4,311  |
| \$ 44,132   | \$ 10,332  | \$  | \$   | \$ 52,650                                    | \$ 96,081  |



UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**WATER OPERATING REVENUE**

| ACCT. NO. (a) | DESCRIPTION (b)                                  | BEGINNING YEAR NO. CUSTOMERS (c) | YEAR END NUMBER CUSTOMERS (d) | AMOUNTS (e)       |
|---------------|--|----------------------------------|-------------------------------|-------------------|
|               | <b>Operating Revenues:</b>                       |                                  |                               |                   |
| 460           | Unmetered Water Revenue -----                    |                                  |                               | \$ -----          |
|               | <b>Metered Water Revenue:</b>                    |                                  |                               |                   |
| 461.1         | Metered Sales to Residential Customers -----     | 915                              | 1,055                         | 291,528           |
| 461.2         | Metered Sales to Commercial Customers -----      | 45                               | 44                            | 74,253            |
| 461.3         | Metered Sales to Construction Customers -----    |                                  |                               |                   |
| 461.4         | Metered Sales to Public Authorities -----        |                                  |                               |                   |
| 461.5         | Metered Sales to Multiple Family Dwellings ----- |                                  |                               |                   |
|               | <b>Total Metered Sales -----</b>                 | <b>960</b>                       | <b>1,099</b>                  | <b>365,781</b>    |
|               | <b>Fire Protection Revenue:</b>                  |                                  |                               |                   |
| 462.1         | Public Fire Protection -----                     |                                  |                               |                   |
| 462.2         | Private Fire Protection -----                    |                                  |                               |                   |
|               | <b>Total Fire Protection Revenue -----</b>       |                                  |                               |                   |
| 464           | Other Sales to Public Authorities -----          |                                  |                               |                   |
| 465           | Sales to Irrigation Customers -----              |                                  |                               |                   |
| 466           | Sales for Resale -----                           |                                  |                               |                   |
| 467           | Interdepartmental Sales -----                    |                                  |                               |                   |
|               | <b>Totals -----</b>                              | <b>960</b>                       | <b>1,099</b>                  | <b>365,781</b>    |
|               | <b>Other Water Revenues:</b>                     |                                  |                               |                   |
| 469           | Guarenteed Revenues -----                        |                                  |                               |                   |
| 470           | Forfeited Discounts -----                        |                                  |                               |                   |
| 471           | Miscellaneous Service Revenues -----             |                                  |                               |                   |
| 472           | Rents From Water Property -----                  |                                  |                               |                   |
| 473           | Interdepartmental Rents -----                    |                                  |                               |                   |
| 474           | Other Water Revenues -----                       |                                  |                               |                   |
|               | <b>Total Other Water Revenues -----</b>          |                                  |                               |                   |
|               | <b>Total Water Operating Revenues -----</b>      |                                  |                               | <b>\$ 365,781</b> |

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**BASIS FOR WATER DEPRECIATION CHARGES**

| ACCT. NO. (a) | ACCOUNT NAME (b)                              | AVERAGE SERVICE LIFE IN YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (f) |
|---------------|---|-----------------------------------|------------------------------------|---|
| 301           | Organization _____                            | 40                                | %                                  | 2.50 %  |
| 302           | Franchises _____                              |                                   | %                                  |   |
| 304           | Structure and Improvements _____              | 27                                | %                                  | 3.70 %  |
| 305           | Collecting and Impounding Reservoirs _____    |                                   | %                                  | %   |
| 306           | Lake, River and Other Intakes _____           |                                   | %                                  | %   |
| 307           | Wells and Springs _____                       | 27                                | %                                  | 3.70 %  |
| 308           | Infiltration Galleries and Tunnels _____      |                                   | %                                  | %   |
| 309           | Supply Mains _____                            |                                   | %                                  | %   |
| 310           | Power Generation Equipment _____              | 17                                | %                                  | 5.88 %  |
| 311           | Pumping Equipment _____                       | 15                                | %                                  | 6.67 %  |
| 320           | Water Treatment Equipment _____               | 17                                | %                                  | 5.88 %  |
| 330           | Distribution Reservoirs and Standpipes _____  |                                   | %                                  | %   |
| 331           | Transmission and Distribution Mains _____     | 38                                | %                                  | 2.63 %  |
| 333           | Services _____                                | 35                                | %                                  | 2.86 %  |
| 334           | Meters and Meter Installations _____          | 17                                | %                                  | 5.88 %  |
| 335           | Hydrants _____                                | 40                                | %                                  | 2.50 %  |
| 339           | Other Plant and Miscellaneous Equipment _____ |                                   | %                                  | %   |
| 340           | Office Furniture and Equipment _____          |                                   | %                                  | %   |
| 341           | Transportation Equipment _____                | 6                                 | %                                  | 16.67 %   |
| 342           | Stores Equipment _____                        |                                   | %                                  | %   |
| 343           | Tools, Shop and Garage Equipment _____        |                                   | %                                  | %   |
| 344           | Laboratory Equipment _____                    |                                   | %                                  | %   |
| 345           | Power Operated Equipment _____                |                                   | %                                  | %   |
| 346           | Communication Equipment _____                 |                                   | %                                  | %   |
| 347           | Miscellaneous Equipment _____                 | 10                                | %                                  | 10.00 %   |
| 348           | Other Tangible Plant _____                    |                                   | %                                  | %   |
|               | Water Plant Composite Depreciation Rate *     |                                   | %                                  | %   |

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
**December 31, 1996**

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

| ACCT. NO. (a) | ACCOUNT NAME (b)                                      | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d)     | OTHER CREDITS * (e) | TOTAL CREDITS (d + e) (f) |
|---------------|---|----------------------------------|------------------|---------------------|---------------------------|
| 301           | Organization _____                                    | \$ 4,112                         | \$ 690           | \$ _____            | \$ 690                    |
| 302           | Franchises _____                                      | _____                            | _____            | _____               | _____                     |
| 304           | Structure and Improvements _____                      | 3,926                            | 2,936            | _____               | 2,936                     |
| 305           | Collecting and Impounding Reservoirs _____            | _____                            | _____            | _____               | _____                     |
| 306           | Lake, River and Other Intakes _____                   | _____                            | _____            | _____               | _____                     |
| 307           | Wells and Springs _____                               | 32,818                           | 5,750            | _____               | 5,750                     |
| 308           | Infiltration Galleries and Tunnels _____              | _____                            | _____            | _____               | _____                     |
| 309           | Supply Mains _____                                    | _____                            | _____            | _____               | _____                     |
| 310           | Power Generation Equipment _____                      | 17,804                           | 2,066            | _____               | 2,066                     |
| 311           | Pumping Equipment _____                               | 17,608                           | 2,192            | _____               | 2,192                     |
| 320           | Water Treatment Equipment _____                       | 12,122                           | 1,357            | _____               | 1,357                     |
| 330           | Distribution Reservoirs and Standpipes _____          | _____                            | _____            | _____               | _____                     |
| 331           | Transmission and Distribution Mains _____             | 144,056                          | 30,081           | _____               | 30,081                    |
| 333           | Services _____  | 19,901                           | 6,145            | _____               | 6,145                     |
| 334           | Meters and Meter Installations _____                  | 10,255                           | 3,420            | _____               | 3,420                     |
| 335           | Hydrants _____  | 16,041                           | 3,774            | _____               | 3,774                     |
| 339           | Other Plant and Miscellaneous Equipment _____         | _____                            | _____            | _____               | _____                     |
| 340           | Office Furniture and Equipment _____                  | _____                            | _____            | _____               | _____                     |
| 341           | Transportation Equipment _____                        | 3,911                            | 1,015            | _____               | 1,015                     |
| 342           | Stores Equipment _____                                | _____                            | _____            | _____               | _____                     |
| 343           | Tools, Shop and Garage Equipment _____                | _____                            | _____            | _____               | _____                     |
| 344           | Laboratory Equipment _____                            | _____                            | _____            | _____               | _____                     |
| 345           | Power Operated Equipment _____                        | _____                            | _____            | _____               | _____                     |
| 346           | Communication Equipment _____                         | _____                            | _____            | _____               | _____                     |
| 347           | Miscellaneous Equipment _____                         | 7,808                            | 1,441            | _____               | 1,441                     |
| 348           | Other Tangible Plant _____                            | _____                            | _____            | _____               | _____                     |
|               | <b>Total Depreciable Water Plant In Service _____</b> | <b>\$ 290,352</b>                | <b>\$ 60,867</b> | <b>\$ _____</b>     | <b>\$ 60,867</b>          |

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)**

| PLANT<br>RETIRED<br>(g) | ASSOCIATED<br>SALVAGE<br>AND<br>INSURANCE<br>(h) | ASSOCIATED<br>COST<br>OF<br>REMOVAL<br>(i) | OTHER<br>CHARGES<br>(j) | TOTAL<br>CHARGES<br>(g-h+i+j)<br>(k) | BALANCE<br>AT END<br>OF YEAR<br>(c+f-k)<br>(l) |
|-------------------------|--|--|-------------------------|--------------------------------------|--|
| \$ _____                | \$ _____   | \$ _____                                   | \$ _____                | \$ _____                             | \$ 4,802                                       |
| _____                   | _____  | _____                                      | _____                   | _____                                | 6,862  |
| _____                   | _____  | _____                                      | _____                   | _____                                | 38,568   |
| _____                   | _____  | _____                                      | _____                   | _____                                | 19,870   |
| _____                   | _____  | _____                                      | _____                   | _____                                | 19,800   |
| _____                   | _____  | _____                                      | _____                   | _____                                | 13,479   |
| _____                   | _____  | _____                                      | _____                   | _____                                | 174,137  |
| _____                   | _____  | _____                                      | _____                   | _____                                | 26,046   |
| _____                   | _____  | _____                                      | _____                   | _____                                | 13,675   |
| _____                   | _____  | _____                                      | _____                   | _____                                | 19,815   |
| _____                   | _____  | _____                                      | _____                   | _____                                | 4,926  |
| _____                   | _____  | _____                                      | _____                   | _____                                | 9,249  |
| \$ _____                | \$ _____   | \$ _____                                   | \$ _____                | \$ _____                             | \$ 351,229                                     |



UTILITY NAME: Lake Utility Company  
 SYSTEM NAME: \_\_\_\_\_

**YEAR OF REPORT**  
**December 31, 1996**

**PUMPING AND PURCHASED WATER STATISTICS**

| MONTH<br>(a)   | WATER<br>PURCHASED<br>FOR RESALE<br>(Omit 000's)<br>(b) | FINISHED<br>WATER PUMPED<br>FROM WELLS<br>(Omit 000's)<br>(c) | WATER USED<br>FOR LINE<br>FLUSHING,<br>FIGHTING<br>FIRES, ETC.<br>(d) | TOTAL WATER<br>PUMPED AND<br>PURCHASED<br>(Omit 000's)<br>[(b)+(c)-(d)]<br>(e) | WATER SOLD<br>TO<br>CUSTOMERS<br>(Omit 000's)<br>(f) |
|----------------|---|---|---|--|--|
| January        |   | 8,595   | 40  | 8,555  | 8,368  |
| February       |   | 10,074  | 195   | 9,879  | 8,751  |
| March          |   | 10,635  |   | 10,635   | 9,772  |
| April          |   | 12,033  | 274   | 11,759   | 10,180   |
| May            |   | 16,959  |   | 16,959   | 15,752   |
| June           |   | 17,673  | 110   | 17,563   | 15,979   |
| July           |   | 11,743  | 96  | 11,647   | 10,284   |
| August         |   | 21,564  | 452   | 21,112   | 18,701   |
| September      |   | 19,634  | 103   | 19,531   | 18,880   |
| October        |   | 14,226  | 114   | 14,112   | 12,361   |
| November       |   | 19,340  |   | 19,340   | 18,737   |
| December       |   | 14,288  | 470   | 13,818   | 11,259   |
| Total for year |   | 176,764   | 1,854   | 174,910  | 159,004  |

If water is purchased for resale, indicate the following:  
 Vendor N/A  
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:  
N/A

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UTILITY NAME: Lake Utility Company  
SYSTEM NAME: \_\_\_\_\_

**WATER TREATMENT PLANT INFORMATION**

Type of treatment (reverse osmosis, etc.): Aeration/Chlorination  
Methods used (sedimentation, chemical, aerated, etc.): Chemical

**LIME TREATMENT**

Unit rating (GPM): N/A Manufacturer: \_\_\_\_\_

**FILTRATION**

Type and area:  Pressure - > Square Feet: \_\_\_\_\_  
 Gravity - > GPM/Square Feet: \_\_\_\_\_

**MAINS**

| TYPE OF PIPE<br>(Galvanized, Cast<br>Iron, PVC, Etc.) | DIAMETER<br>OF<br>PIPE<br>(in inches) | MAINS<br>BEGINNING<br>OF YEAR<br>(in feet) | ADDITIONS     | RETIREMENTS | MAINS<br>END<br>OF YEAR<br>(in feet) |
|---|---------------------------------------|--|---------------|-------------|--------------------------------------|
| PVC   | 2"                                    | 756  | 40            |             | 796                                  |
| PVC   | 6"                                    | 40,225                                     | 3,565         |             | 43,790                               |
| PVC   | 8"                                    | 30,695                                     | 5,045         |             | 35,740                               |
| PVC   | 10"                                   | 120  |               |             | 120                                  |
| PVC   | 12"                                   | 6,250                                      | 1,480         |             | 7,730                                |
| PVC   | 4"                                    | 1,235                                      | 1,480         |             | 2,715                                |
|   |                                       |  |               |             |                                      |
|   |                                       |  |               |             |                                      |
|   |                                       |  |               |             |                                      |
|   |                                       |  |               |             |                                      |
| <b>Total feet of mains</b>                            |                                       | <b>79,281</b>                              | <b>11,610</b> |             | <b>90,891</b>                        |

**SERVICES AND METERS**

| METERS IN SERVICE                | METERS<br>BEGINNING<br>OF YEAR | ADDITIONS  | RETIREMENTS | METERS END<br>OF YEAR |
|----------------------------------|--------------------------------|------------|-------------|-----------------------|
| 5/8" - 3/4"                      | 938                            | 139        |             | 1,077                 |
| 1"                               | 3                              |            |             | 3                     |
| 1 1/2"                           | 1                              |            |             | 1                     |
| 2"                               | 18                             |            |             | 18                    |
| 3"                               |                                |            |             |                       |
| 4"                               |                                |            |             |                       |
| 6"                               |                                |            |             |                       |
| 8"                               |                                |            |             |                       |
| Other (Specify): _____           |                                |            |             |                       |
| <b>Total meters in service</b>   | <b>960</b>                     | <b>139</b> |             | <b>1,099</b>          |
| Total meters in stock _____      |                                |            |             |                       |
| <b>Number of services in use</b> | <b>960</b>                     | <b>139</b> |             | <b>1,099</b>          |

UTILITY NAME: Lake Utility Company  
 SYSTEM NAME: \_\_\_\_\_

**YEAR OF REPORT**  
**December 31, 1996**

**WELLS AND WELL PUMPS**

| (a)   | (b)     | (c)     | (d)       | (e)   |
|---|---------|---------|-----------|-------|
| Year Constructed _____                      | 1986    | 1986    | 1992      | _____ |
| Types of Well Construction and Casing _____ | 120'    | 190'    | 180'      | _____ |
| Depth of Wells _____                        | 275'    | 350'    | 300'      | _____ |
| Diameters of Wells _____                    | 10"     | 10"     | 12"       | _____ |
| Pump - GPM _____                            | 1,200   | 750     | 1,300     | _____ |
| Motor - HP _____                            | Unknown | Unknown | Unknown   | _____ |
| Yeilds of Wells in GPD _____                | 122,400 | 122,400 | 1,200,000 | _____ |
| Auxiliary Power _____                       | Yes     | Yes     | Yes       | _____ |

**RESERVOIRS**

| (a)   | (b)       | (c)   | (d)   | (e)   |
|---|-----------|-------|-------|-------|
| Description (steel, concrete, or pneumatic) _____ | Pneumatic | _____ | _____ | _____ |
| Capacity of Tank _____                            | 10,000    | _____ | _____ | _____ |
| Ground of Elevated _____                          | Ground    | _____ | _____ | _____ |

**HIGH SERVICE PUMPING**

| MOTORS<br>(a)                                  | (b)   | (c)   | (d)   | (e)   |
|--|-------|-------|-------|-------|
| Manufacturer _____                             | N/A   | _____ | _____ | _____ |
| Type _____                                     | _____ | _____ | _____ | _____ |
| Rated Horsepower _____                         | _____ | _____ | _____ | _____ |
| <b>PUMPS</b>                                   |       |       |       |       |
| Manufacturer _____                             | N/A   | _____ | _____ | _____ |
| Type _____                                     | _____ | _____ | _____ | _____ |
| Capacity in GPM _____                          | _____ | _____ | _____ | _____ |
| Average Number of Hours Operated Per Day _____ | _____ | _____ | _____ | _____ |
| Auxiliary Power _____                          | _____ | _____ | _____ | _____ |

UTILITY NAME: Lake Utility Company  
SYSTEM NAME: Same

**SOURCE OF SUPPLY**

| List for each source of supply: |           |       |       |
|---------------------------------|-----------|-------|-------|
| Gallons per day of source _____ | 1.444 MGD | _____ | _____ |
| Type of source _____            | Wells     | _____ | _____ |

**WATER TREATMENT FACILITIES**

| List for each water treatment facility: |                |       |       |
|---|----------------|-------|-------|
| Type _____                              | Chlor/Aeration | _____ | _____ |
| Make _____                              | Unknown        | _____ | _____ |
| Gallons per day capacity _____          | 1.444 MGD      | _____ | _____ |
| Method of measurement _____             | Meter          | _____ | _____ |

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's \* that system can efficiently serve. \_\_\_\_\_ 1,245
- Estimated annual increase in ERC's \* . \_\_\_\_\_ 150
- List fire fighting facilities and capacities. 100 hydrants, 750 GPM fire flow capacity
- List percent of certificate area where service connection are installed (total for each county). \_\_\_\_\_ 52.1 %
- What is the current need for system upgrading and/or expansion? None
- What are plans for future upgrading and/or expansion? None
- Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? N/A
- Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? \_\_\_\_\_ N/A

\* ERC = (Total Gallons Sold / 365 Days) / 350 Gallons Per Day



UTILITY NAME: Lake Utility Company  
 SYSTEM NAME: Same

**YEAR OF REPORT**  
**December 31, 1996**

**CALCULON OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

| METER SIZE<br>(a)                                 | TYPE OF METER<br>(b)              | EQUIVALENT FACTOR<br>(c) | NUMBER OF METERS<br>(d) | TOTAL NUMBER OF METER EQUIVALENTS<br>(c x d)<br>(e) |
|---|-----------------------------------|--------------------------|-------------------------|---|
| 5/8"  | Displacement                      | 1.0                      | 1,077                   | 1,077   |
| 3/4"  | Displacement                      | 1.5                      |                         |   |
| 1"  | Displacement                      | 2.5                      | 3                       | 8   |
| 1 1/2"  | Displacement or Turbine           | 5.0                      | 1                       | 5   |
| 2"  | Displacement, Compound or Turbine | 8.0                      | 18                      | 144   |
| 3"  | Displacement                      | 15.0                     |                         |   |
| 3"  | Compound                          | 16.0                     |                         |   |
| 3"  | Turbine                           | 17.5                     |                         |   |
| 4"  | Displacement or Compound          | 25.0                     |                         |   |
| 4"  | Turbine                           | 30.0                     |                         |   |
| 6"  | Displacement or Compound          | 50.0                     |                         |   |
| 6"  | Turbine                           | 62.5                     |                         |   |
| 8"  | Compound                          | 80.0                     |                         |   |
| 8"  | Turbine                           | 90.0                     |                         |   |
| 10"   | Compound                          | 115.0                    |                         |   |
| 10"   | Turbine                           | 145.0                    |                         |   |
| 12"   | Turbine                           | 215.0                    |                         |   |
| <b>Total Water System Meter Equivalents -----</b> |                                   |                          |                         | <b>1,234</b>  |

**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS**

( 159,004,000 / 365 days ) / 350 gpd = 1,245  
 (total gallons sold)

**SEWER  
OPERATION  
SECTION**

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**SEWER UTILITY PLANT ACCOUNTS**

| ACCT. NO.<br>(a) | ACCOUNT NAME<br>(b)                              | PREVIOUS YEAR<br>(c) | ADDITIONS<br>(d) | RETIREMENTS<br>(e) |
|------------------|--|----------------------|------------------|--------------------|
| 351              | Organization _____                               | \$ 27,575            | \$               | \$                 |
| 352              | Franchises _____                                 |                      |                  |                    |
| 353              | Land and Land Rights _____                       | 90,834               |                  |                    |
| 354              | Structure and Improvements _____                 | 99,439               | 13,208           |                    |
| 360              | Collection Sewers - Force _____                  | 308,195              | 7,659            |                    |
| 361              | Collection Sewers - Gravity _____                | 1,084,893            | 171,606          |                    |
| 362              | Special Collecting Structures _____              | 366,369              | 108,527          |                    |
| 363              | Services to Customers _____                      | 159,440              | 52,406           |                    |
| 364              | Flow Measuring Devices _____                     |                      |                  |                    |
| 365              | Flow Measuring Installations _____               |                      |                  |                    |
| 370              | Receiving Wells _____                            |                      |                  |                    |
| 371              | Pumping Equipment _____                          |                      |                  |                    |
| 380              | Treatment and Disposal Equipment _____           | 219,311              |                  |                    |
| 381              | Plant Sewers _____                               | 12,725               |                  |                    |
| 382              | Outfall Sewer Lines _____                        |                      |                  |                    |
| 389              | Other Plant and Miscellaneous<br>Equipment _____ | 8,031                | 1                |                    |
| 390              | Office Furniture and Equipment _____             |                      |                  |                    |
| 391              | Transportation Equipment _____                   | 4,266                | 7,917            |                    |
| 392              | Stores Equipment _____                           |                      |                  |                    |
| 393              | Tools, Shop and Garage Equipment _____           |                      |                  |                    |
| 394              | Laboratory Equipment _____                       |                      |                  |                    |
| 395              | Power Operated Equipment _____                   |                      |                  |                    |
| 396              | Communication Equipment _____                    |                      |                  |                    |
| 397              | Miscellaneous Equipment _____                    | 14,049               | 1,605            |                    |
| 398              | Other Tangible Plant _____                       |                      |                  |                    |
|                  | Total Sewer Plant _____                          | \$ 2,393,127         | \$ 362,929       | \$                 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**SEWER UTILITY PLANT MATRIX**

|                        | .1                         | .2                         | .3                                | .4   | .5                      |
|------------------------|----------------------------|----------------------------|-----------------------------------|--|-------------------------|
| CURRENT<br>YEAR<br>(f) | INTANGIBLE<br>PLANT<br>(g) | COLLECTION<br>PLANT<br>(h) | SYSTEM<br>PUMPING<br>PLANT<br>(i) | TREATMENT<br>AND<br>DISPOSAL<br>PLANT<br>(j) | GENERAL<br>PLANT<br>(k) |
| \$ 27,575              | \$ 27,575                  |                            |                                   |  |                         |
| 90,834                 |                            |                            |                                   | 90,834                                       |                         |
| 112,647                |                            |                            |                                   | 112,647                                      |                         |
| 313,854                |                            | 313,854                    |                                   |  |                         |
| 1,256,499              |                            | 1,256,499                  |                                   |  |                         |
| 474,896                |                            | 474,896                    |                                   |  |                         |
| 211,846                |                            | 211,846                    |                                   |  |                         |
|                        |                            |                            |                                   |  |                         |
|                        |                            |                            |                                   |  |                         |
| 219,311                |                            |                            |                                   | 219,311                                      |                         |
| 12,725                 |                            |                            |                                   | 12,725                                       |                         |
|                        |                            |                            |                                   |  |                         |
| 8,032                  |                            | 8,032                      |                                   |  |                         |
|                        |                            |                            |                                   |  |                         |
| 12,183                 |                            |                            |                                   |  | 12,183                  |
|                        |                            |                            |                                   |  |                         |
|                        |                            |                            |                                   |  |                         |
| 15,654                 |                            |                            |                                   |  | 15,654                  |
|                        |                            |                            |                                   |  |                         |
| \$ 2,756,056           | \$ 27,575                  | \$ 2,265,127               | \$                                | \$ 435,517                                   | \$ 27,837               |



UTILITY NAME: Lake Utility Company

**SEWER UTILITY EXPENSE ACCOUNTS**

| ACCT.<br>NO.<br>(a) | ACCOUNT NAME<br>(b)  | CURRENT<br>YEAR<br>(c) | .1  | .2   |
|---------------------|--|------------------------|---|--|
|                     |  |                        | COLLECTION<br>EXPENSES -<br>OPERATIONS<br>(d) | COLLECTION<br>EXPENSES -<br>MAINTENANCE<br>(e) |
| 701                 | Salaries and Wages - Employees -----   | \$ 22,421              | \$  | \$   |
| 703                 | Salaries and Wages - Officers,<br>Directors and Majority<br>Stockholders ----- |                        |   |  |
| 704                 | Employee Pensions and Benefits -----   | 2,923                  |   |  |
| 710                 | Purchased Sewage Treatment -----   |                        |   |  |
| 711                 | Sludge Removal Expense -----   | 19,020                 |   |  |
| 715                 | Purchased Power -----  | 32,177                 |   |  |
| 716                 | Fuel for Power Purchased -----   |                        |   |  |
| 718                 | Chemicals -----  | 7,784                  |   |  |
| 720                 | Materials and Supplies -----   | 10,048                 |   |  |
| 731                 | Contractual Services - Engineering -----                                       |                        |   |  |
| 732                 | Contractual Services - Accounting -----  | 1,359                  |   |  |
| 733                 | Contractual Services - Legal -----   | 1,252                  |   |  |
| 734                 | Contractual Services -<br>Management Fees -----                                | 56,700                 |   |  |
| 735                 | Contractual Services - Other -----   | 4,619                  |   |  |
| 741                 | Rental of Building/Real<br>Property -----                                      |                        |   |  |
| 742                 | Rental of Equipment -----  | 59                     |   |  |
| 750                 | Transportation Expense -----   | 233                    |   |  |
| 756                 | Insurance - Vehicle -----  |                        |   |  |
| 757                 | Insurance - General Liability -----  | 524                    |   |  |
| 758                 | Insurance - Workmens<br>Compensation -----                                     | (166)                  |   |  |
| 759                 | Insurance - Other -----  | 805                    |   |  |
| 760                 | Advertising Expense -----  |                        |   |  |
| 766                 | Regulatory Commission Expenses<br>- Amortization of Rate Case<br>Expense ----- |                        |   |  |
| 767                 | Regulatory Commission Expenses<br>Other -----                                  |                        |   |  |
| 770                 | Bad Debt Expense -----   |                        |   |  |
| 775                 | Miscellaneous Expenses -----   | 15,829                 |   |  |
|                     | Total Sewer Utility Expenses -----   | \$ 175,587             | \$  | \$   |

**SEWER EXPENSE ACCOUNT MATRIX**

| .3<br>PUMPING<br>EXPENSES -<br>OPERATIONS<br>(f) | .4<br>PUMPING<br>EXPENSES -<br>MAINTENANCE<br>(g) | .5<br>TREATMENT<br>& DISPOSAL<br>EXPENSES -<br>OPERATIONS<br>(h) | .6<br>& DISPOSAL<br>EXPENSES -<br>MAINTENANCE<br>(i) | .7<br>TREATMENT<br>CUSTOMER<br>ACCOUNTS<br>EXPENSE<br>(j) | .8<br>ADMINISTRATIVE<br>& GENERAL<br>EXPENSES<br>(k) |
|--|---|--|--|---|--|
| \$ _____   | \$ _____  | \$ 13,942  | \$ _____   | \$ _____  | \$ 8,479   |
| _____  | _____   | _____  | _____  | _____   | 2,023  |
| _____  | _____   | 19,020   | _____  | _____   | _____  |
| _____  | _____   | 32,177   | _____  | _____   | _____  |
| _____  | _____   | 7,784  | _____  | _____   | _____  |
| _____  | _____   | 160  | 8,337  | _____   | 1,551  |
| _____  | _____   | _____  | _____  | _____   | 1,359  |
| _____  | _____   | _____  | _____  | _____   | 1,252  |
| _____  | _____   | 28,350   | _____  | _____   | 28,350   |
| _____  | _____   | _____  | _____  | _____   | 4,619  |
| _____  | _____   | _____  | _____  | _____   | 59   |
| _____  | _____   | _____  | _____  | _____   | 233  |
| _____  | _____   | _____  | _____  | _____   | 524  |
| _____  | _____   | _____  | _____  | _____   | (166)  |
| _____  | _____   | _____  | _____  | _____   | 805  |
| _____  | _____   | _____  | _____  | _____   | _____  |
| _____  | _____   | 5,397  | 1,122  | _____   | 9,310  |
| \$ _____   | \$ _____  | \$ 106,830   | \$ 9,459   | \$ _____  | \$ 59,298  |

UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**SEWER OPERATING REVENUE**

| ACCT. NO.<br>(a) | DESCRIPTION<br>(b)                      | BEGINNING YEAR NO. CUSTOMERS<br>(c) | YEAR END NUMBER CUSTOMERS<br>(d) | AMOUNTS<br>(e) |
|------------------|---|-------------------------------------|----------------------------------|----------------|
|                  | Operating Revenues:                     |                                     |                                  |                |
|                  | Flat Rate Revenues:                     |                                     |                                  |                |
| 521.1            | Residential Revenues -----              | _____                               | _____                            | \$ _____       |
| 521.2            | Commercial Revenues -----               | _____                               | _____                            | _____          |
| 521.3            | Industrial Revenues -----               | _____                               | _____                            | _____          |
| 521.4            | Revenues From Public Authorities -----  | _____                               | _____                            | _____          |
| 521.5            | Multiple Family Dwelling Revenues ----- | _____                               | _____                            | _____          |
| 521.6            | Other Revenues -----                    | _____                               | _____                            | _____          |
|                  | Total Flat Rate Revenues -----          | _____                               | _____                            | _____          |
|                  | Measured Revenues:                      |                                     |                                  |                |
| 522.1            | Residential Revenues -----              | 915                                 | 1,055                            | 350,243        |
| 522.2            | Commercial Revenues -----               | 5                                   | 5                                | 5,715          |
| 522.3            | Industrial Revenues -----               | _____                               | _____                            | _____          |
| 522.4            | Revenues From Public Authorities -----  | _____                               | _____                            | _____          |
| 522.5            | Multiple Family Dwelling Revenues ----- | _____                               | _____                            | _____          |
|                  | Total Measured Revenues -----           | 920                                 | 1,060                            | 355,958        |
| 523              | Revenues From Public Authorities -----  | _____                               | _____                            | _____          |
| 524              | Revenues From Other Systems -----       | _____                               | _____                            | _____          |
| 525              | Interdepartmental Revenues -----        | _____                               | _____                            | _____          |
|                  | Totals -----                            | 920                                 | 1,060                            | 355,958        |
|                  | Other Sewer Revenues:                   |                                     |                                  |                |
| 530              | Guarenteed Revenues -----               | _____                               | _____                            | _____          |
| 531              | Sale of Sludge -----                    | _____                               | _____                            | _____          |
| 532              | Forfeited Discounts -----               | _____                               | _____                            | _____          |
| 534              | Rents From Sewer Property -----         | _____                               | _____                            | _____          |
| 535              | Interdepartmental Rents -----           | _____                               | _____                            | _____          |
| 536              | Other Sewer Revenues -----              | _____                               | _____                            | _____          |
|                  | Total Other Sewer Revenues -----        | _____                               | _____                            | _____          |
|                  | Total Sewer Operating Revenues -----    | _____                               | _____                            | \$ 355,958     |



UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**BASIS FOR SEWER DEPRECIATION CHARGES**

| ACCT. NO.<br>(a) | ACCOUNT NAME<br>(b)                     | AVERAGE SERVICE LIFE IN YEARS<br>(c) | AVERAGE NET SALVAGE IN PERCENT<br>(d) | DEPRECIATION RATE APPLIED IN PERCENT<br>(100% - d) / c<br>(f) |
|------------------|---|--------------------------------------|---------------------------------------|---|
| 351              | Organization                            | 40                                   | %                                     | 2.50 %  |
| 352              | Franchises                              |                                      | %                                     | %   |
| 354              | Structure and Improvements              | 27                                   | %                                     | 3.70 %  |
| 360              | Collection Sewers - Force               | 27                                   | %                                     | 3.70 %  |
| 361              | Collection Sewers - Gravity             | 40                                   | %                                     | 2.50 %  |
| 362              | Special Collecting Structures           | 25                                   | %                                     | 4.00 %  |
| 363              | Services to Customers                   | 35                                   | %                                     | 2.86 %  |
| 364              | Flow Measuring Devices                  |                                      | %                                     | %   |
| 365              | Flow Measuring Installations            |                                      | %                                     | %   |
| 370              | Receiving Wells                         |                                      | %                                     | %   |
| 371              | Pumping Equipment                       |                                      | %                                     | %   |
| 380              | Treatment and Disposal Equipment        | 15                                   | %                                     | 6.67 %  |
| 381              | Plant Sewers                            | 32                                   | %                                     | 3.13 %  |
| 382              | Outfall Sewer Lines                     |                                      | %                                     | %   |
| 389              | Other Plant and Miscellaneous Equipment | 15                                   | %                                     | 6.67 %  |
| 390              | Office Furniture and Equipment          |                                      | %                                     | %   |
| 391              | Transportation Equipment                | 6                                    | %                                     | 16.67 %   |
| 392              | Stores Equipment                        |                                      | %                                     | %   |
| 393              | Tools, Shop and Garage Equipment        |                                      | %                                     | %   |
| 394              | Laboratory Equipment                    |                                      | %                                     | %   |
| 395              | Power Operated Equipment                |                                      | %                                     | %   |
| 396              | Communication Equipment                 |                                      | %                                     | %   |
| 397              | Miscellaneous Equipment                 | 10                                   | %                                     | 10.00 %   |
| 398              | Other Tangible Plant                    |                                      | %                                     | %   |
|                  | Sewer Plant Composite Depreciation Rate |                                      | %                                     | %   |

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



UTILITY NAME: Lake Utility Company

**YEAR OF REPORT**  
December 31, 1996

**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION**

| ACCT. NO. (a) | ACCOUNT NAME (b)                                | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d)     | OTHER CREDITS * (e) | TOTAL CREDITS (d + e) (f) |
|---------------|---|----------------------------------|------------------|---------------------|---------------------------|
| 351           | Organization                                    | \$ 4,111                         | \$ 690           | \$                  | \$ 690                    |
| 352           | Franchises                                      |                                  |                  |                     |                           |
| 354           | Structure and Improvements                      | 12,320                           | 3,924            |                     | 3,924                     |
| 360           | Collection Sewers - Force                       | 60,271                           | 11,470           |                     | 11,470                    |
| 361           | Collection Sewers - Gravity                     | 113,093                          | 29,267           |                     | 29,267                    |
| 362           | Special Collecting Structures                   | 62,797                           | 16,825           |                     | 16,825                    |
| 363           | Services to Customers                           | 12,335                           | 5,309            |                     | 5,309                     |
| 364           | Flow Measuring Devices                          |                                  |                  |                     |                           |
| 365           | Flow Measuring Installations                    |                                  |                  |                     |                           |
| 370           | Receiving Wells                                 |                                  |                  |                     |                           |
| 371           | Pumping Equipment                               |                                  |                  |                     |                           |
| 380           | Treatment and Disposal Equipment                | 145,577                          | 14,628           |                     | 14,628                    |
| 381           | Plant Sewers                                    | 3,414                            | 398              |                     | 398                       |
| 382           | Outfall Sewer Lines                             |                                  |                  |                     |                           |
| 389           | Other Plant and Miscellaneous Equipment         | 590                              | 536              |                     | 536                       |
| 390           | Office Furniture and Equipment                  |                                  |                  |                     |                           |
| 391           | Transportation Equipment                        | 3,911                            | 1,015            |                     | 1,015                     |
| 392           | Stores Equipment                                |                                  |                  |                     |                           |
| 393           | Tools, Shop and Garage Equipment                |                                  |                  |                     |                           |
| 394           | Laboratory Equipment                            |                                  |                  |                     |                           |
| 395           | Power Operated Equipment                        |                                  |                  |                     |                           |
| 396           | Communication Equipment                         |                                  |                  |                     |                           |
| 397           | Miscellaneous Equipment                         | 7,502                            | 1,485            |                     | 1,485                     |
| 398           | Other Tangible Plant                            |                                  |                  |                     |                           |
|               | <b>Total Depreciable Sewer Plant In Service</b> | <b>\$ 425,921</b>                | <b>\$ 85,547</b> | <b>\$</b>           | <b>\$ 85,547</b>          |

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME: Lake Utility Company  
 SYSTEM NAME: Same

YEAR OF REPORT  
 December 31, 1996

**PUMPING EQUIPMENT**

|   | 1                  | 2                  | 3                  | 4                  | 5                  | 6                  |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Lift station number _____                     |                    |                    |                    |                    |                    |                    |
| Make or type and nameplate data of pump _____ | Hydromatic         | Hydromatic         | Hydromatic         | Flyght CP-3127     | Flyght CP-3085     | Flyght CP-3102     |
|   | 5 HP               | 7.5 HP             | 5 HP               | 10 HP              | 3 HP               | 5 HP               |
|   | 7 1/2" dia.        | 8" dia.            | 7 1/2" dia.        | 4" dia.            | 4" dia.            |                    |
| Year installed _____                          | 1986               | 1986               | 1987               | 1991               | 1991               | 1993               |
| Rated capacity (GPM) _____                    | 50 @ 45tdh         | 200 @ 47tdh        | 160 @ 34tdh        | 142 @ 64tdh        | 140 @ 30tdh        | 250 @ 40 tdh       |
| Size _____                                    | 6' dia             | 6' dia             | 6' dia             | 6' dia             | 6' dia             | 6' dia             |
| Power:  |                    |                    |                    |                    |                    |                    |
| Electric _____                                | 230/460 30         | 230/460 30         | 230/460 30         | 230/460 30         | 230/460 30         | 230/460 30         |
| Mechanical _____                              |                    |                    |                    |                    |                    |                    |
| Nameplate data of motor _____                 | 54 NRC<br>500M 3-4 | 54 NRC<br>750M 3-4 | 54 NRC<br>500M 3-4 | Unknown<br>Unknown | Unknown<br>Unknown | Unknown<br>Unknown |

|   | 7                  | 8                  | 9                  | 10                 | 11                 | 12                 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Lift station number _____                     |                    |                    |                    |                    |                    |                    |
| Make or type and nameplate data of pump _____ | Flyght CP-3085     | Flyght CP-3085     | Flyght CP-3085     | Flyght CP-3085     | Flyght CP-3085     | Flyght CP-3102     |
|   | 3 HP               | 3 HP               | 3 HP               | 2.4 HP             | 2.4 HP             | 4.0 hp             |
|   | 4" dia.            | 4" dia.            | 4" dia.            | 4" dia.            | 4" dia.            | 4" DIA.            |
| Year installed _____                          | 1993               | 1994               | 1994               | 1995               | 1995               | 1996               |
| Rated capacity (GPM) _____                    | 95 @ 12 tdh        | 273 @ 10tdh        | 273 @ 10tdh        | 117 @ 22tdh        | 117 @ 22tdh        | 361 @ 21 tdh       |
| Size _____                                    |                    |                    |                    |                    |                    |                    |
| Power:  |                    |                    |                    |                    |                    |                    |
| Electric _____                                | 230/460 30         | 230/460 30         | 230/460 30         | 120/240            | 120/240            | 230/460 30         |
| Mechanical _____                              |                    |                    |                    |                    |                    |                    |
| Nameplate data of motor _____                 | Unknown<br>Unknown | Unknown<br>Unknown | Unknown<br>Unknown | Unknown<br>Unknown | Unknown<br>Unknown | Unknown<br>Unknown |

**SERVICE CONNECTIONS**

|   | 6"    | 8"  |  |  |  |  |
|---|-------|-----|--|--|--|--|
| Size (inches) _____   | 6"    | 8"  |  |  |  |  |
| Type (PVC, VCP, etc) _____                                  | PVC   | PVC |  |  |  |  |
| Average length _____  | 30'   | 30' |  |  |  |  |
| Number of active service connections _____                  | 1,057 | 3   |  |  |  |  |
| Beginning of year _____                                     | 917   | 3   |  |  |  |  |
| Added during year _____                                     | 140   |     |  |  |  |  |
| Retired during year _____                                   |       |     |  |  |  |  |
| End of year _____   | 1,057 | 3   |  |  |  |  |
| Give full particulars concerning inactive connections _____ | None  |     |  |  |  |  |

**UTILITY NAME:** Lake Utility Company  
**SYSTEM NAME:** Same

**COLLECTING MAINS**

| COLLECTING MAINS:              |          |     |       |       |     |       |
|--------------------------------|----------|-----|-------|-------|-----|-------|
| Size (inches) _____            | 8"       | 4"  | 8"    | 10"   | 6"  | 6"    |
| Type of main _____             | PVC      | DIP | DIP   | PVC   | DIP | PVC   |
| Length of main (nearest foot): |          |     |       |       |     |       |
| Beginning of year _____        | 49,521   | 40  | 1,698 | 730   | 60  |       |
| Added during year _____        | 6,422    |     | 100   | 1,623 |     | 1,036 |
| Retired during year _____      |          |     |       |       |     |       |
| End of year _____              | 55,943   | 40  | 1,798 | 2,353 | 60  | 1,038 |
| MANHOLES:                      |          |     |       |       |     |       |
| Size (inches) _____            | 4'       |     |       |       |     |       |
| (Brick Concrete) _____         | Concrete |     |       |       |     |       |
| Number:                        |          |     |       |       |     |       |
| Beginning of year _____        | 221      |     |       |       |     |       |
| Added during year _____        | 38       |     |       |       |     |       |
| Retired during year _____      |          |     |       |       |     |       |
| End of year _____              | 259      |     |       |       |     |       |

**FORCE MAINS**

| FORCE MAINS:                   |       |        |     |     |  |  |
|--------------------------------|-------|--------|-----|-----|--|--|
| Size (inches) _____            | 4"    | 6"     | 6"  | 12" |  |  |
| Type of main _____             | PVC   | PVC    | DIP | DIP |  |  |
| Length of main (nearest foot): |       |        |     |     |  |  |
| Beginning of year _____        | 3,770 | 11,680 | 40  | 40  |  |  |
| Added during year _____        |       | 630    |     |     |  |  |
| Retired during year _____      |       |        |     |     |  |  |
| End of year _____              | 3,770 | 12,310 | 40  | 40  |  |  |



UTILITY NAME: Lake Utility Company  
 SYSTEM NAME: Same

**YEAR OF REPORT**  
**December 31, 1996**

**TREATMENT PLANT**

|                                       |                       |                  |       |
|---------------------------------------|-----------------------|------------------|-------|
| Manufacturer _____                    | <u>Marloff</u>        | <u>Marloff</u>   | _____ |
| Type _____                            | <u>Model 1-8-100X</u> | <u>Extension</u> | _____ |
| "Steel" or "Concrete" _____           | <u>Concrete</u>       | <u>Concrete</u>  | _____ |
| Total Capacity _____                  | <u>200,000 GPD</u>    | <u>Combined</u>  | _____ |
| Average Daily Flow _____              | <u>103,921</u>        | <u>Combined</u>  | _____ |
| Effluent Disposal _____               | <u>Ponds</u>          | <u>Ponds</u>     | _____ |
| Total Gallons of Sewage Treated _____ | <u>37,931,000</u>     | <u>Combined</u>  | _____ |

**MASTER LIFT STATION PUMPS**

See Lift Stations No.'s 2 and 3, Page S-6

|                                      |       |       |       |       |       |
|--------------------------------------|-------|-------|-------|-------|-------|
| Manufacturer _____                   | _____ | _____ | _____ | _____ | _____ |
| Capacity _____ (GPM) _____           | _____ | _____ | _____ | _____ | _____ |
| Motor: Mfr. _____                    | _____ | _____ | _____ | _____ | _____ |
| Horsepower _____                     | _____ | _____ | _____ | _____ | _____ |
| Power (Electric or Mechanical) _____ | _____ | _____ | _____ | _____ | _____ |

**OTHER SEWER SYSTEM INFORMATION**

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Maximum number of ERC's \* which can be served. 727
- Estimated annual increase in ERC's \* . Approximately 150
- List permit numbers required by Chapter 14-17, Rules of the Department of Environmental Regulation (DER) for systems in operation. DO35-148272
- State any plans and estimated completion dates for any enlargements of this system:.  
Planned .370 MG expansion to be completed in 1997
- If the present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
  - Evaluation of the present plant or plants in regard to meeting the DER's rules.
  - Plans for funding and construction of the required upgrading.
  - Have these plans been coordinated with the DER? N/A
  - Do they concur? \_\_\_\_\_
  - When will construction begin? \_\_\_\_\_
- In what percent of your certificated area have service connections been installed? 52.1 %

\* ERC = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

UTILITY NAME: Lake Utility Company  
SYSTEM NAME: Same

**CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

| METER SIZE<br>(a)                          | TYPE OF METER<br>(b)              | EQUIVALENT FACTOR<br>(c) | NUMBER OF METERS<br>(d) | TOTAL NUMBER OF METER EQUIVALENTS<br>(c x d)<br>(e) |
|--|-----------------------------------|--------------------------|-------------------------|---|
| 5/8"                                       | Displacement                      | 1.0                      | 1,057                   | 1,057   |
| 3/4"                                       | Displacement                      | 1.5                      |                         |   |
| 1"   | Displacement                      | 2.5                      |                         |   |
| 1 1/2"                                     | Displacement or Turbine           | 5.0                      | 1                       | 5   |
| 2"   | Displacement, Compound or Turbine | 8.0                      | 2                       | 16  |
| 3"   | Displacement                      | 15.0                     |                         |   |
| 3"   | Compound                          | 16.0                     |                         |   |
| 3"   | Turbine                           | 17.5                     |                         |   |
| 4"   | Displacement or Compound          | 25.0                     |                         |   |
| 4"   | Turbine                           | 30.0                     |                         |   |
| 6"   | Displacement or Compound          | 50.0                     |                         |   |
| 6"   | Turbine                           | 62.5                     |                         |   |
| 8"   | Compound                          | 80.0                     |                         |   |
| 8"   | Turbine                           | 90.0                     |                         |   |
| 10"  | Compound                          | 115.0                    |                         |   |
| 10"  | Turbine                           | 145.0                    |                         |   |
| 12"  | Turbine                           | 215.0                    |                         |   |
| Total SEWER System Meter Equivalents ----- |                                   |                          |                         | 1,078   |

**CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS**

$$\left( \frac{37,931,000}{365 \text{ days}} \right) / 275 \text{ gpd} = \underline{\underline{378}}$$

(total gallons purchased)