

OFFICIAL COPY
DIVISION OF
CLASS "A AND B"
WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS630-02-AR
Mr. William V. Pfrommer
Jasmine Lakes Utilities Corporation
% AquaSource, Inc.
411 Seventh Avenue, MD. 14-3
Pittsburgh, PA 15219-1919

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

RECEIVED
FLORIDA PUBLIC SERVICE
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REGULATION

Cronin, Jackson, Nixon & Wilson

CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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April 9, 2003

Officers and Directors
Jasmine Lakes Utilities Corp.

We have compiled the 2002 Annual Report of Jasmine Lakes Utilities Corp. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Jasmine Lakes Utilities Corp. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson

CRONIN, JACKSON, NIXON & WILSON

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Jasmine Lakes Utilities Corp.

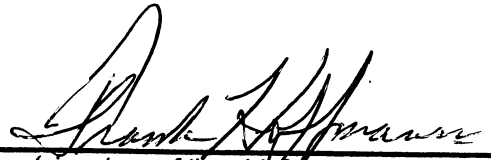
YEAR OF REPORT
December 31, 2002

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------|-------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1. ()	2. (X)	3. (X)	4. ()
-------------	-------------	-------------	-------------



 (signature of the chief executive officer of the utility) *

1. (X)	2. ()	3. (X)	4. (X)
-------------	-------------	-------------	-------------



 (signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2002

Jasmine Lakes Utilities Corp.
 (Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

411 Seventh Avenue
 14th Floor
 Pittsburgh, Pa 15219

Telephone: (412) 393-3625

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Nance Guth
 6960 Professional Parkway East
 Suite 400
 Sarasota, FL 34240

Telephone: (941) 907-7411

List below the address of where the utility's books and records are located:

411 Seventh Avenue
 14th Floor
 Pittsburgh, Pa 15219

Telephone: (412) 393-3625

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 03/26/90

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Aquasource Utilities, Inc.	100 %
2.		%
3.		%
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
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**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Bryan Hiles	Controller	Aquasource Utility, Inc.	All utility matters
Nance Guth (941) 907-7411	Assistant Regional Controller	Aquasource Utility, Inc.	All utility matters
Martin Freidman - (850) 877-6555	Attorney	Rose, Sundstrom & Bentley	Legal matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Jasmine Lakes Utilities Corp.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

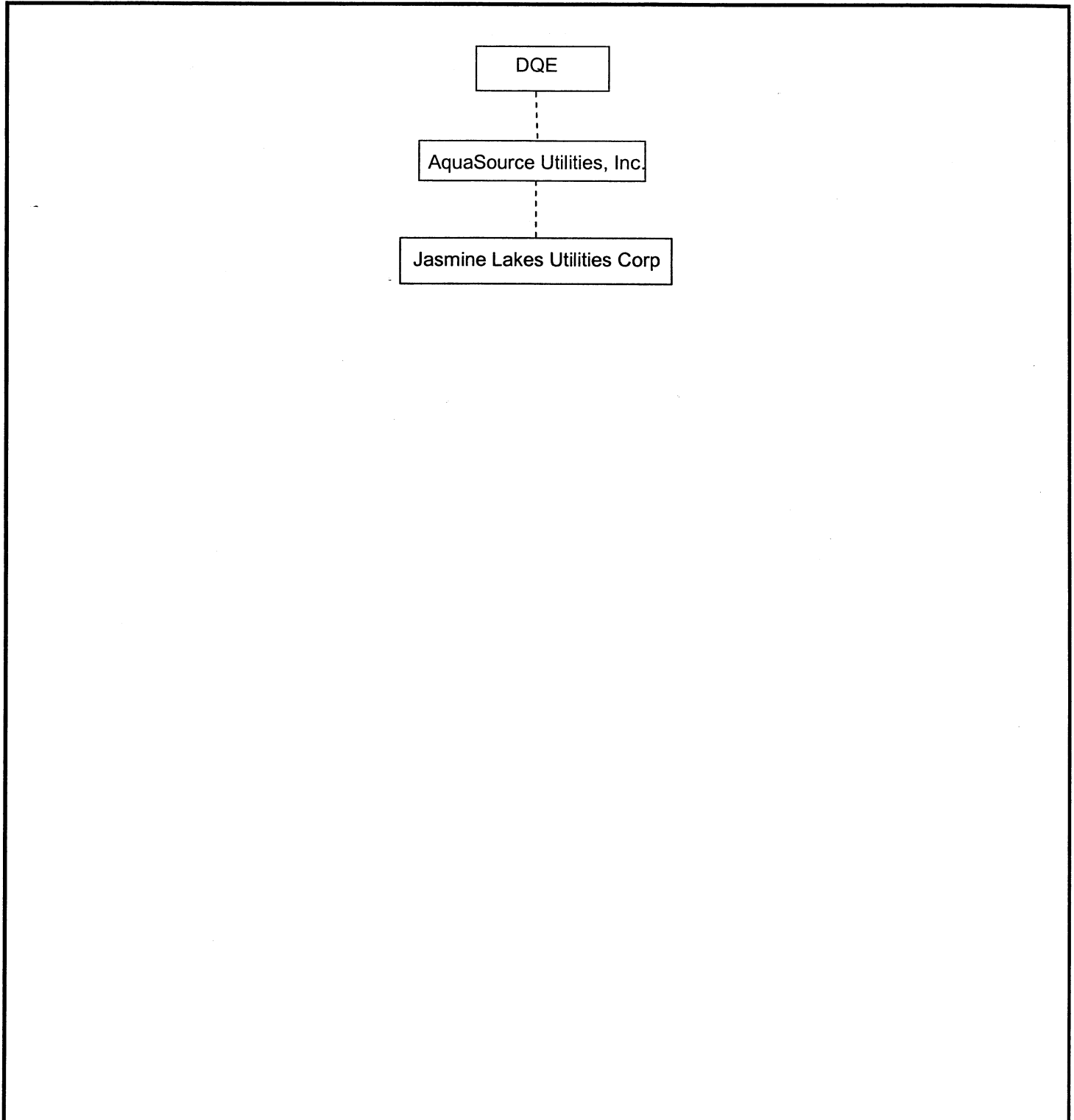
- (A) The Company acquired the utility from Jasmine Lakes Services, Incorporated on July 1, 1990. Please refer to Florida Public Service Commission Docket No. 900291-WS. In December, 1998, Aquasource Utilities, Inc., acquired 100% of the stock in the Utility.
- (B) The Company provides water and sewer services.
- (C) The Utilities goals continue to be the providing of quality water and sewer service and earning a fair rate of return on the investment in plant in service.
- (D) Water and sewer services as well as garbage collection and street lighting.
- (E) The Utility is currently built out and no further expansion or development is projected.
- (F) In July 2002, DQE, Inc., the parent company of AquaSource, Inc. and AquaSource Utilities, Inc., and ultimate parent company of AquaSource-Jasmine Lakes, Inc., announced the sale of certain regulated and unregulated entities of AquaSource, Inc. to the Philadelphia Suburban Company. The sale is expected to be completed in the third quarter of 2003.

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2002

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/02

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2002

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Frank A. Hoffman	President	1 %	\$ None
Glenn P. LaBrecque	Vice President - Southeast	4 %	\$ None
Martin J. Stanek	Vice President/Secretary	1 %	\$ None
Anthony J. Villiotti	Vice President/CFO/Treasurer	1 %	\$ None
Mary D. Colin	Treasurer	1 %	\$ None
Richard J Ciora	Assistant Treasurer	1 %	\$ None
		%	\$ None
		% \$	\$ None

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Frank A. Hoffman	Director	1	\$ None
		1	\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2002

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2002

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Frank A. Hoffman	Utility Executive	President	AquaSource Utility, Inc. 411 Seventh Avenue 14th Floor Pittsburgh, Pa
Martin J. Stanek Anthony J. Villiotti	Utility Executive	Vice President/Secretary	Same
		Vice President/ CFO/Treasurer	Same
Mary D. Colin		Business Development	Same
Richard J Ciora		Treasurer	Same
		Assistant Treasurer	Same
Glenn P. LaBrecque	Utility Executive	Vice President - Southeast	AquaSource Utility, Inc. 6960 Professional Pkwy East #400 Sarasota, Fl

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2002

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2002

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
AquaSource, Inc.	Management, accounting, labor, supervision, plant operation	Open	P	\$ 136,169

UTILITY NAME: Jasmine Lakes Utilities Corp.

BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment.
 - purchase, sale or transfer of land and structures.
 - purchase, sale or transfer of securities.
 - noncash transfers of assets.
 - noncash dividends other than stock dividends.
 - writeoff of bad debts or loans.
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item (column (c) - column (d)).
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: AquaSource-Jasmine Lakes

For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	424,904	424,904	-
Total Fire Protection Revenue (462.1 - 462.2)	3,129	3,129	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	5,146	5,146	-
Total Water Operating Revenue	\$ 433,179	\$ 433,179	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 433,179	\$ 433,179	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: AquaSource-Jasmine Lakes

For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	352,909	352,909	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	1,500	1,500	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 354,409	\$ 354,409	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 354,409	\$ 354,409	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

UTILITY NAME: Jasmine Lakes Utilities Corp.

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 2,396,163	\$ 2,237,234
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,278,182)	(1,191,987)
Net Plant			1,117,981	1,045,247
114-115	Utility Plant Acquisition Adjustments (Net)	F-7	2,136,078	2,240,487
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			3,254,059	3,285,734
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash			
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	50,109	40,138
145	Accounts Receivable from Associated Companies	F-12	3,384,058	1,786,334
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		6,082	1,206
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			3,440,249	1,827,678

* Not Applicable for Class B Utilities

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2002

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits			
	TOTAL ASSETS AND OTHER DEBITS		\$ 6,694,308	\$ 5,113,412

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 10,000	\$ 10,000
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		3,618,477	3,704,925
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(395,298)	(480,368)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			3,233,179	3,234,557
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt				
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		1,914	
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18	3,270,890	1,677,491
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		51,078	49,790
236	Accrued Taxes		59,267	61,315
237	Accrued Interest	F-19	2,407	172
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			3,385,556	1,788,768

* Not Applicable for Class B Utilities

UTILITY NAME: Jasmine Lakes Utilities Corp.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	361,471	361,470
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(285,898)	(271,383)
Total Net C.I.A.C.			75,573	90,087
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 6,694,308	\$ 5,113,412

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 766,119	\$ 787,588
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			766,119	787,588
401	Operating Expenses	F-3(b)	465,039	498,349
403	Depreciation Expense	F-3(b)	87,593	90,930
	Less: Amortization of CIAC	F-22	(14,837)	(14,515)
Net Depreciation Expense			72,756	76,415
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(452)	(452)
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	68,234	72,453
409	Current Income Taxes	W/S-3	26,840	38,526
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			632,417	685,291
Net Utility Operating Income			133,702	102,297
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		1,544	
Total Utility Operating Income [Enter here and on Page F-3(c)]			135,246	102,297

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 433,179 N/A	\$ 354,409	N/A
433,179	354,409	-
269,004	229,345	
33,234 (7,130)	57,696 (7,385)	
26,104	50,311	-
(165)	(287)	
36,286	36,167	
34,243	4,283	
365,472	319,819	
67,707	34,590	
67,707	34,590	N/A

* Total of Schedules W-3/S-3 for all rate groups

UTILITY NAME: Jasmine Lakes Utilities Corp.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 135,246	\$ 102,297
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue		196,893	131,585
426	Miscellaneous Nonutility Expenses		(295,811)	(229,859)
Total Other Income and Deductions			(98,918)	(98,274)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes		(11,200)	
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income			(11,200)	
INTEREST EXPENSE				
427	Interest Expense	F-19	3,040	5,401
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			3,040	5,401
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			<u>44,488</u>	<u>(1,378)</u>

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 970,322	\$ 1,308,118
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(519,914)	(758,268)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(199,157)	(162,314)
252	Advances for Construction	F-20		
Subtotal			<u>251,251</u>	<u>387,536</u>
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	157,461	128,437
Subtotal			<u>408,712</u>	<u>515,973</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		33,626	28,668
	Other (Specify):			
	Completed construction not classified		1,756	-
RATE BASE			<u>\$ 444,094</u>	<u>\$ 544,641</u>
NET UTILITY OPERATING INCOME			<u>\$ 67,707</u>	<u>\$ 34,590</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>15.25 %</u>	<u>6.35 %</u>

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ 3,233,179	98.44 %	10.97 %	10.80 %
Preferred Stock		%	- %	%
Long Term Debt		%	- %	%
Customer Deposits	51,078	1.56 %	6.00 %	0.0936 %
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain)		%	- %	%
Notes Payable - Assoc Co		%	8.00 %	%
Total	\$ 3,284,257	100.00 %		10.89 %

(1) If the Utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: 10.97 %

Commission order approving Return on Equity: PSC-93-1675-FOF-WS

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate: None %

Commission order approving AFUDC rate: _____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2002

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 970,322	\$ 1,308,118	N/A	\$ 2,278,440
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	115,967			115,967
106	Completed Construction Not Classified	1,756			1,756
Total Utility Plant		\$ 1,088,045	\$ 1,308,118	N/A	\$ 2,396,163

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment PSC-93-1675-FOF-WS	\$ (6,619)	\$ (11,473)	\$ -	\$ (18,092)
	AquaSource (unrecognized)	1,043,907	1,577,605		2,621,512
					-
					-
					-
					-
					-
Total Plant Acquisition Adjustment		\$ 1,037,288	\$ 1,566,132	\$ -	\$ 2,603,420
115	Accumulated Amortization PSC-93-1675-FOF-WS	\$ 2,066	\$ 3,585	\$ -	\$ 5,651
	AquaSource (unrecognized)	(188,350)	(284,643)		(472,993)
					-
					-
					-
					-
					-
Total Accumulated Amortization		\$ (186,284)	\$ (281,058)	\$ -	\$ (467,342)
Total Acquisition Adjustments		\$ 851,004	\$ 1,285,074	\$ -	\$ 2,136,078

UTILITY NAME: Jasmine Lakes Utilities Corp.

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 490,046	\$ 701,941	N/A	\$ 1,191,987
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	33,234	57,696		90,930
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
_____ Salvage				
Other Credits (specify) :				
_____ Total credits	33,234	57,696		90,930
Debits during year:				
Book cost of plant retired	(3,366)	(1,369)		(4,735)
Cost of removal				
Other debits (specify)				
_____ Total debits	(3,366)	(1,369)		(4,735)
Balance end of year	\$ 519,914	\$ 758,268	N/A	\$ 1,278,182

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
_____ Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
_____ Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2002

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ _____ -	_____ -	\$ _____ -
Total	\$ _____ -		\$ _____ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Total Nonutility Property	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ _____ -
Total Special Deposits	\$ _____ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ _____ -
Total Other Special Deposits	\$ _____ -

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2002

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
Total Special Funds		\$ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 46,225	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 46,225
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
Franchise tax refund due	\$ 4,700	
Total Other Accounts Receivable		\$ 4,700
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		50,925
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ 1,187	
Add: Provision for uncollectables for current year	7,388	
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions	7,388	
Deduct accounts written off during year:		
Utility accounts	7,759	
Others		
Total accounts written off	7,759	
Balance end of year		816
Total Accounts and Notes Receivable - Net		\$ 50,109

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Due from AquaSource	\$ 3,384,058
_____	_____
_____	_____
_____	_____
Total	\$ 3,384,058

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
_____	_____
_____	_____
_____	_____
Total	\$ -

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2002

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Jasmine Lakes Utilities Corp.

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$ -	\$ -
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	NONE

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2002

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		10,000
Shares issued and outstanding		10,000
Total par value of stock issued	\$ -	\$ 10,000
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2002

STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (480,368)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: <u>FAS 141 adjustment per AcSEC 88-13</u>	 86,448
	Total Credits	86,448
	Debits:	
	Total Debits	
435	Balance transferred from Income	(1,378)
436	Appropriations of Retained Earnings: 	
	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared	
438	Common stock dividends declared	
	Total Dividends Declared	
	Year end Balance	(395,298)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): 	
214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ (395,298)

Notes to Statement of Retained Earnings:

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2002

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
	9.50 %	F	\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			NONE

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2002

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Due to AquaSource	\$ 3,270,890
Total	\$ 3,270,890

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
None	\$ -		\$ -	\$ -	\$ -
_____	-				

Total Account No. 237.1	-				-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer deposit interest	172	427.5	5,401	3,166	2,407

Total Account 237.2	172		5,401	3,166	2,407
Total Account 237 (1)	\$ 172		\$ 5,401	\$ 3,166	\$ 2,407
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 5,401		
Less Capitalized Interest Portion of AFUDC:					
None					

Net Interest Expensed to Account No. 427 (2)			\$ 5,401		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest

(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2002

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	
Total Miscellaneous Current and Accrued Liabilities	\$ <u> </u> -

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ <u> </u> -		\$ <u> </u> -	\$ <u> </u> -	\$ <u> </u> -

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2002

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

UTILITY NAME: Jasmine Lakes Utilities Corp.

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 199,156	\$ 162,314	N/A	\$ 361,470
Add credits during year:	1			1
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 199,157	\$ 162,314	\$ -	\$ 361,471

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 150,331	\$ 121,052	N/A	\$ 271,383
Debits during year:	7,130	7,385		14,515
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 157,461	\$ 128,437		\$ 285,898

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2002

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
 (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	<u>F-3 (c)</u>	\$ <u>(1,378)</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
Federal Income tax	<u>W/S3</u>	<u>23,826</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ <u>22,448</u>
Computation of tax:		
The consolidated tax return has not been prepared, and the m-1 differences are unknown at this time		

**WATER
OPERATION
SECTION**

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2002

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 970,322
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	519,914
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	199,157
252	Advances for Construction	F-20	
	Subtotal		251,251
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	157,461
	Subtotal		408,712
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		33,626
	Other (Specify): Completed Construction not Classified		1,756
	WATER RATE BASE		\$ 444,094
	UTILITY OPERATING INCOME	W-3	\$ 67,707
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			15.25 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	433,179
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		<u>433,179</u>
401	Operating Expenses	W-10(a)	269,004
403	Depreciation Expense	W-6(a)	33,234
	Less: Amortization of CIAC	W-8(a)	(7,130)
	Net Depreciation Expense		26,104
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(165)
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		19,493
408.11	Property Taxes		11,852
408.12	Payroll Taxes		4,756
408.13	Other Taxes & Licenses		185
408	Total Taxes Other Than Income		36,286
409.1	Income Taxes	F-16	34,243
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		<u>365,472</u>
	Utility Operating Income		<u>67,707</u>
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		<u>\$ 67,707</u>

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 81,547	\$ -	\$ -	\$ 81,547
302	Franchises				
303	Land and Land Rights	2,570			2,570
304	Structure and Improvements	7,344			7,344
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	107,008	11,255		118,263
308	Infiltration Galleries and Tunnels				
309	Supply Mains	27,788	2,236	2,850	27,174
310	Power Generation Equipment				
311	Pumping Equipment	34,259	42,485		76,744
320	Water Treatment Equipment	47,082	235	114	47,203
330	Distribution Reservoirs and Standpipes	139,616	1,584		141,200
331	Transmission and Distribution Mains	292,041	4,673	402	296,312
333	Services	29,958			29,958
334	Meters and Meter Installations	92,460	(826)		91,634
335	Hydrants	23,960			23,960
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	1,269			1,269
340	Office Furniture and Equipment	8,448			8,448
341	Transportation Equipment	10,950			10,950
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	1,951	698		2,649
344	Laboratory Equipment				
345	Power Operated Equipment	2,393			2,393
346	Communication Equipment				
347	Miscellaneous Equipment	434			434
348	Other Tangible Plant	270			270
TOTAL WATER PLANT		\$ 911,348	\$ 62,340	\$ 3,366	\$ 970,322

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
 December 31, 2002

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 81,547	\$ 81,547				
302	Franchises						
303	Land and Land Rights	2,570		\$ 2,570			
304	Structure and Improvements	7,344			7,344		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	118,263		118,263			
308	Infiltration Galleries and Tunnels						
309	Supply Mai Jasmine Lakes / Pasco	27,174		27,174			
310	Power Generation Equipment						
311	Pumping Equipment	76,744		34,204	16,137	26,403	
320	Water Treatment Equipment	47,203			47,203		
330	Distribution Reservoirs and Standpipes	141,200				141,200	
331	Transmission and Distribution Mains	296,312				296,312	
333	Services	29,958				29,958	
334	Meters and Meter Installations	91,634				91,634	
335	Hydrants	23,960				23,960	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment	1,269				1,269	
340	Office Furniture and Equipment	8,448					8,448
341	Transportation Equipment	10,950					10,950
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	2,649					2,649
344	Laboratory Equipment						
345	Power Operated Equipment	2,393					2,393
346	Communication Equipment						
347	Miscellaneous Equipment	434					434
348	Other Tangible Plant	270					270
	TOTAL WATER PLANT	\$ 970,322	\$ 81,547	\$ 182,211	\$ 70,684	\$ 610,736	\$ 25,144

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2002

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises		%	%
304	Structure and Improvements	30	%	3.33 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	10	%	10.00 %
330	Distribution Reservoirs and Standpipes	35	%	2.86 %
331	Transmission and Distribution Mains	34	%	2.94 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
336	Backflow Prevention Devices		%	%
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant	10	%	10.00 %
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
 December 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 8,129	\$ 2,038	\$ -	\$ 2,038
302	Franchises				
304	Structure and Improvements	1,719	244		244
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	46,681	3,751		3,751
308	Infiltration Galleries and Tunnels				
309	Supply Mains	17,564	786		786
310	Power Generation Equipment				
311	Pumping Equipment	21,802	2,773		2,773
320	Water Treatment Equipment	33,505	4,694		4,694
330	Distribution Reservoirs and Standpipes	91,937	4,016		4,016
331	Transmission and Distribution	166,034	8,648		8,648
333	Services	20,935	749		749
334	Meters and Meter Installations	55,917	4,581		4,581
335	Hydrants	2,488	532		532
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	341	50		50
340	Office Furniture and Equipment	8,448	0		0
341	Transportation Equipment	10,950	0		0
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	1,101	144		144
344	Laboratory Equipment				
345	Power Operated Equipment	1,912	199		199
346	Communication Equipment				
347	Miscellaneous Equipment	313	29		29
348	Other Tangible Plant	270	0		0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 490,046	\$ 33,234	\$ -	\$ 33,234

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
 December 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	10,167
302	Franchises					1,963
304	Structure and Improvements					
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					50,432
308	Infiltration Galleries and Tunnels					
309	Supply Mains	2,850			2,850	15,500
310	Power Generation Equipment					
311	Pumping Equipment					24,575
320	Water Treatment Equipment	114			114	38,085
330	Distribution Reservoirs and Standpipes					95,953
331	Transmission and Distribution	402			402	174,280
333	Services					21,684
334	Meters and Meter Installations					60,498
335	Hydrants					3,020
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					391
340	Office Furniture and Equipment					8,448
341	Transportation Equipment					10,950
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					1,245
344	Laboratory Equipment					
345	Power Operated Equipment					2,111
346	Communication Equipment					
347	Miscellaneous Equipment					342
348	Other Tangible Plant					270
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 3,366	\$ -	\$ -	\$ 3,366	\$ 519,914

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2002

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 199,156
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	1
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		1
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 199,157

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
 December 31, 2002

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	1,509	1,502	\$ 403,319
461.2	Metered Sales to Commercial Customers	31	28	21,585
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings	1		
	Total Metered Sales	1,541	1,530	424,904
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	1	1	3,129
	Total Fire Protection Revenue	1	1	3,129
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,542	1,531	428,033
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			5,146
	Total Other Water Revenues			\$ 5,146
	Total Water Operating Revenues			\$ 433,179

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
 December 31, 2002

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 62,174	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	3,804		
610	Purchased Water	11,763	11,763	
615	Purchased Power	12,086		
616	Fuel for Power Production			
618	Chemicals	11,496		
620	Materials and Supplies	339		
631	Contractual Services - Engineering	183		
632	Contractual Services - Accounting	1,966		
633	Contractual Services - Legal	74		
634	Contractual Services - Mgt. Fees	102,888		
635	Contractual Services - Testing	4,606		
636	Contractual Services - Other	40,646		647
641	Rental of Building/Real Property			
642	Rental of Equipment	896	896	
650	Transportation Expense	6,202		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	4,701		
675	Miscellaneous Expenses	5,180		
Total Water Utility Expenses		\$ 269,004	\$ 12,659	\$ 647

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2002

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	8,015	9		8,024	7,194
February	6,814	1,143		7,957	7,185
March	6,060	299		6,359	6,366
April	8,368	1,078		9,446	6,385
May	8,553	1,547		10,100	8,836
June	7,673	455		8,128	8,531
July	7,344	65		7,409	6,170
August	6,108	749		6,857	7,052
September	6,913	387		7,300	5,976
October	7,714	26		7,740	6,271
November	7,455	22		7,477	6,812
December					6,429
Total for year	81,017	5,780	N/A	86,797	83,207

If water is purchased for resale, indicate the following:

Vendor Pasco County Utilities
 Point of deliver Jasmine Lakes Interconnect

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Wells	500gpd	282	Aquifer

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2002

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>500,000 and purchased water - Pasco County</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead; Pasco County meter</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Aeration/Chlorination</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer	<u>N/A</u>

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2002

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,502	1,502
5/8"	Displacement	1.0	20	20
3/4"	Displacement	1.5		
1"	Displacement	2.5	3	8
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,564

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

ERC =	83,207	gallons, divided by
	350	gallons per day
	<u>365</u>	days
	<u>651.3</u>	ERC's

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2002

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>1587</u>
2. Maximum number of ERC's * which can be served.	<u>1587</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1587</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>1587</u>
5. Estimated annual increase in ERC's * .	<u>None- System is built out</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes</u> <u>1,500 gpm x 4 hours</u>
7. Attach a description of the fire fighting facilities.	<u>30 fire hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>FL 6512070</u>
12. Water Management District Consumptive Use Permit #	<u>Unknown</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

WASTEWATER

OPERATION

SECTION

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,308,118
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(758,268)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(162,314)
252	Advances for Construction	F-20	
	Subtotal		387,536
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	128,437
	Subtotal		515,973
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		28,668
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 544,641
	UTILITY OPERATING INCOME	S-3	\$ 34,590
	Achieved Rate of Return (Wastewater Operating Income/Wastewater Rate Base)		6.35 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 354,409
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		354,409
401	Operating Expenses	S-10(a)	229,345
403	Depreciation Expense	S-6(a)	57,696
	Less: Amortization of CIAC	S-8(a)	(7,385)
	Net Depreciation Expense		50,311
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(287)
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		15,948
408.11	Property Taxes		15,163
408.12	Payroll Taxes		4,756
408.13	Other Taxes & Licenses		300
408	Total Taxes Other Than Income		36,167
409.1	Income Taxes	F-16	4,283
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		319,819
	Utility Operating Income		34,590
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 34,590

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
 December 31, 2002

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 81,736	\$ -	\$ -	\$ 81,736
352	Franchises				
353	Land and Land Rights	5,802			5,802
354	Structure and Improvements	17,917	6,204	225	23,896
355	Power Generation Equipment		940		940
360	Collection Sewers - Force	265,413	2,561		267,974
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices		2,643		2,643
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	176,613	(797)	1,144	174,672
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	621,835	12,779		634,614
381	Plant Sewers				
382	Outfall Sewer Lines	168			168
389	Other Plant / Miscellaneous Equipment	46,809	44,245		91,054
390	Office Furniture & Equipment	6,697			6,697
391	Transportation Equipment	6,050			6,050
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	78			78
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	11,794			11,794
	Total Wastewater Plant	\$ 1,240,912	\$ 68,575	\$ 1,369	\$ 1,308,118

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
 December 31, 2002

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 81,736						
352	Franchises							
353	Land and Land Rights		\$ 5,802					
354	Structure and Improvements		1,656		22,240			
355	Power Generation Equipment				940			
360	Collection Sewers - Force		267,974					
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices		2,643					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			174,672				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				634,614			
381	Plant Sewers							
382	Outfall Sewer Lines				168			
389	Other Plant / Miscellaneous Equipment				91,054			6,697
390	Office Furniture & Equipment							6,050
391	Transportation Equipment							78
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							11,794
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 81,736	\$ 278,075	\$ 174,672	\$ 749,016	\$ -	\$ -	\$ 24,619

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises		%	%
354	Structure and Improvements	30	%	3.33 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity		%	%
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	30	%	3.33 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant	10	%	10.00 %
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 8,179	\$ 2,043	\$ -	\$ 2,043
352	Franchises				
354	Structure and Improvements	6,838	696		696
355	Power Generation Equipment		24		24
360	Collection Sewers - Force	204,660	8,881		8,881
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices		264		264
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	80,442	5,835		5,835
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	347,750	34,930		34,930
381	Plant Sewers				
382	Outfall Sewer Lines	36	6		6
389	Other Plant / Miscellaneous Equipment	33,935	3,833		3,833
390	Office Furniture & Equipment	6,697	-		-
391	Transportation Equipment	6,050	-		-
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	36	5		5
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	7,318	1,179		1,179
Total Depreciable Wastewater Plant in Service		\$ 701,941	\$ 57,696	\$ -	\$ 57,696

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
 December 31, 2002

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 10,222
352	Franchises					
354	Structure and Improvements	225			225	7,309
355	Power Generation Equipment					24
360	Collection Sewers - Force					213,541
361	Collection Sewers - Gravity					
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					264
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment	1,144			1,144	85,133
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					382,680
381	Plant Sewers					
382	Outfall Sewer Lines					42
389	Other Plant / Miscellaneous Equipment					37,768
390	Office Furniture & Equipment					6,697
391	Transportation Equipment					6,050
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					41
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					8,497
Total Depreciable Wastewater Plant in Service		\$ 1,369	\$ -	\$ -	\$ 1,369	\$ 758,268

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT December 31, 2002

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 162,314
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 162,314

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	1,517	1,506	\$ 335,721
522.2	Commercial Revenues	33	28	17,188
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	1,550	1,534	352,909
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	1,550	1,534	\$ 352,909
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1,500
	Total Other Wastewater Revenues			\$ 1,500

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 354,409

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
 December 31, 2002

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 62,174	\$ -	\$ -	\$ -	\$ -	\$ 29,680	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	5,856						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	50,017					50,017	
715	Purchased Power	16,300					16,300	
716	Fuel for Power Production							
718	Chemicals	12,397					12,397	
720	Materials and Supplies	212					212	
731	Contractual Services - Engineering	197						
732	Contractual Services - Accounting	1,966						
733	Contractual Services - Legal	74						
734	Contractual Services - Mgt. Fees	33,281						
735	Contractual Services - Testing	3,613					3,613	
736	Contractual Services - Other	31,465		3,849		3,892	14,177	2,630
741	Rental of Building/Real Property	758						
742	Rental of Equipment							
750	Transportation Expense	7,838						7,838
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense	139						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	3,058						
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 229,345	\$ -	\$ 3,849	\$ -	\$ 3,892	\$ 126,396	\$ 10,468

S-10(a)
 GROUP 1

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
 December 31, 2002

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ 32,494	-	-	-	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		5,856				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering		197				
732	Contractual Services - Accounting		1,966				
733	Contractual Services - Legal		74				
734	Contractual Services - Mgt. Fees		33,281				
735	Contractual Services - Testing						
736	Contractual Services - Other	6,843	74				
741	Rental of Building/Real Property		758				
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense		139				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	3,058					
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 9,901	\$ 74,839	\$ -	\$ -	\$ -	\$ -

S-10(b)
 GROUP 1

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
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CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,506	1,506
5/8"	Displacement	1.0	20	20
3/4"	Displacement	1.5		
1"	Displacement	2.5	3	8
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,568

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

For wastewater only utilities:
 Subtract all general use and other non-residential customer gallons from the total gallons treated.
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left(\frac{57,340,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	561
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UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT December 31, 2002

WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	368,500		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Marlof		
Type (2)	Extended Air		
Hydraulic Capacity	368,500		
Average Daily Flow	157,096		
Total Gallons of Wastewater Treated	57,340,000		
Method of Effluent Disposal	Percolation Ponds		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>1,586</u>
2. Maximum number of ERC's * which can be served.	<u>1,586</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1586</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>1586</u>
5. Estimated annual increase in ERC's *.	<u>None - System is built out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DE	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>Unknown</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>DC 51-174478</u>

* An ERC is determined based on the calculation on the bottom of Page S-11