

CLASS "A" OR "B"
WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS630-03-AR
Ms. Nance Guth
Jasmine Lakes Utilities Corporation
% AquaSource, Inc.
6960 Professional Parkway East, #400
Sarasota, FL 34240-8432

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2003

RECEIVED BY
ECONOMIC REGULATION

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DEPARTMENT OF
PUBLIC SERVICE

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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ROBERT H. JACKSON, C.P.A.
ROBERT C. NIXON, C.P.A.
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March 10, 2004

Officers and Directors
Jasmine Lakes Utilities Corp.

We have compiled the 2003 Annual Report of Jasmine Lakes Utilities Corp. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Jasmine Lakes Utilities Corp. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: AquaSource-Jasmine Lakes

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	456,332	456,332	-
Total Fire Protection Revenue (462.1 - 462.2)	2,783	2,783	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	6,985	6,985	-
Total Water Operating Revenue	\$ 466,100	\$ 466,100	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 466,100	\$ 466,100	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: AquaSource-Jasmine Lakes

For the Year Ended December 31, 2003

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	403,322	403,322	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 403,322	\$ 403,322	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 403,322	\$ 403,322	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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WASTEWATER OPERATION SECTION			
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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

YEAR OF REPORT December 31, 2003

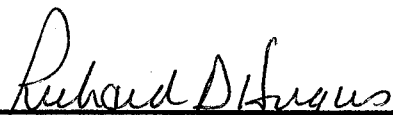
UTILITY NAME: Jasmine Lakes Utilities Corp.

I HEREBY CERTIFY, to the best of my knowledge and belief:

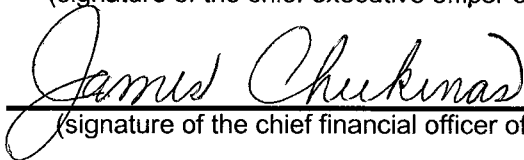
- | | | |
|------------|-----------|--|
| YES | NO | |
| (X) | () | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES | NO | |
| (X) | () | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES | NO | |
| (X) | () | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES | NO | |
| (X) | () | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

- | | | | |
|-----------|-----------|-----------|-----------|
| 1. | 2. | 3. | 4. |
| () | () | () | () |
| 1. | 2. | 3. | 4. |
| (X) | (X) | (X) | (X) |



 (signature of the chief executive officer of the utility) *



 (signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2003

Jasmine Lakes Utilities Corp.
 (Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

6960 Professional Parkway East
 Suite 400
 Sarasota, FL 34240

Telephone: (941) 907-7411

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA
 Cronin, Jackson, Nixon & Wilson, CPA's, PA
 2560 Gulf-to-Bay Blvd, Suite 200
 Clearwater, Florida 34625

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

6960 Professional Parkway East
 Suite 400
 Sarasota, FL 34240

Telephone: (941) 907-7411

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: ^03/26/90

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name	Percent Ownership
1. Aquasource Utilities, Inc.	100 %
2.	%
3.	%
4.	%
5.	%
6.	%
7.	%
8.	%
9.	%
10.	%

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2003

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Nance Guth (941) 907-7411	Assistant Regional Controller	Aquasource Utility, Inc.	All utility matters
Martin Freidman (850) 877-6555	Attorney	Rose, Sundstrom & Bentley	Legal matters
Robert Nixon (727) 791-4020	CPA	Cronin, Jackson, Nixon and Wilson, CPA's	Accounting and rate matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Jasmine Lakes Utilities Corp.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

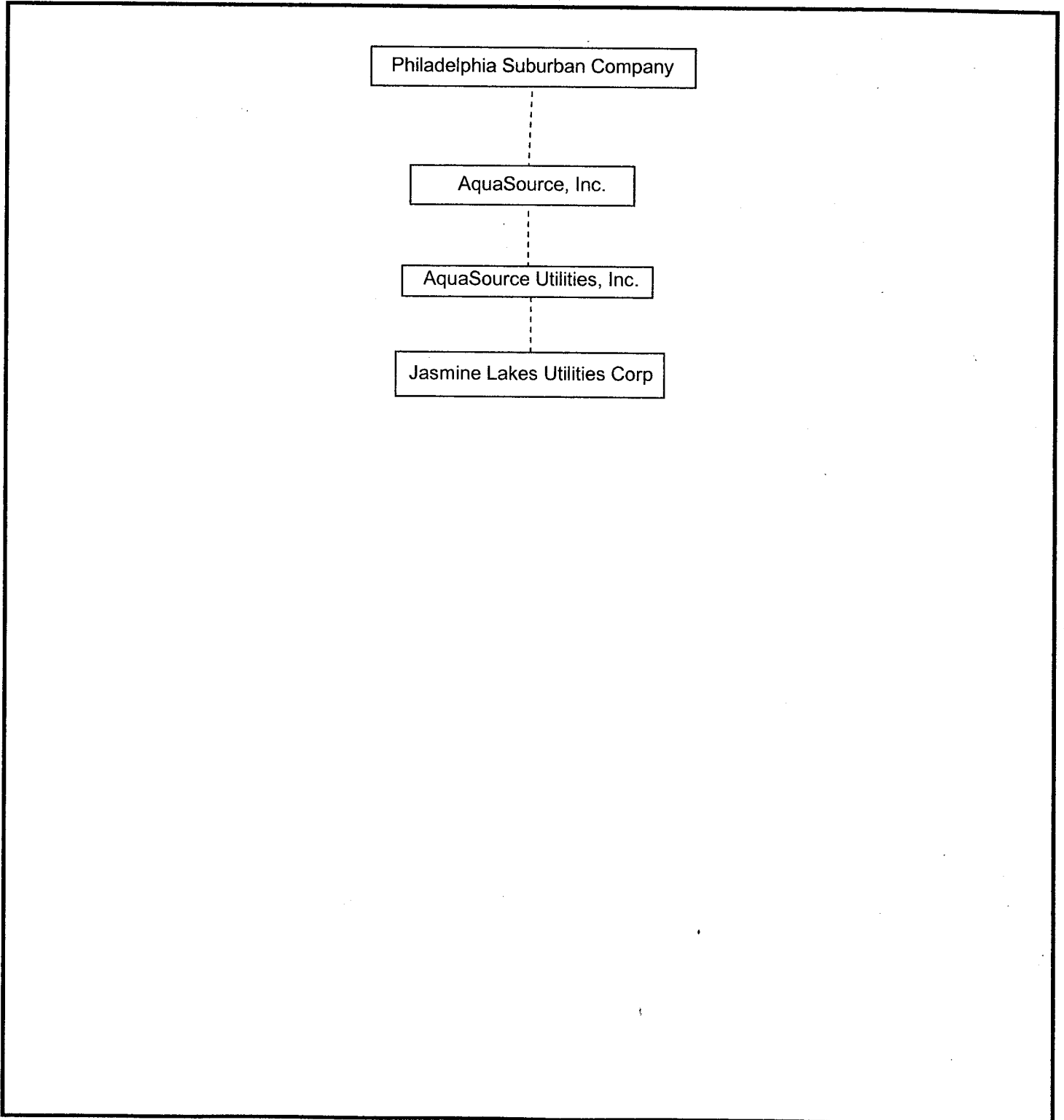
- (A) The Company acquired the utility from Jasmine Lakes Services, Incorporated on July 1, 1990. Please refer to Florida Public Service Commission Docket No. 900291-WS. In December, 1998, AquaSource Utilities, Inc., acquired 100% of the stock in the Utility. On February 3, 2003, acquisition of the stock of the Utility's parent by Philadelphia Suburban Company was approved in Order No. PSC-03-0163-FOF-WS, Issued February 3, 2003. Transfer of the stock from DQE was completed in June, 2003
- (B) The Company provides water and sewer services.
- (C) The Utilities goals continue to be the providing of quality water and sewer service and earning a fair rate of return on the investment in plant in service.
- (D) Water and sewer services as well as garbage collection and street lighting.
- (E) The Utility is currently built out and no further expansion or development is projected.
- (F) After the acquisition of the stock of the Utility by Philadelphia Suburban, the unrecognized acquisition adjustment was written off to extraordinary loss.

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2003

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/03

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2003

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Nicholas DeBenedictis	Chairman	1 %	\$ None
Richard D Hugus	President	1 %	\$ None
Glenn P LaBrecque	Vice President-Operations	10 %	\$ None
Roy H Stahl	Vice President/Secretary	1 %	\$ None
Kathy L Pape	Vice President/Treasurer	1 %	\$ None
James Chukinas	Controller	1 %	\$ None
Robert A Rubin	Assistant Treasurer	1 %	\$ None
Maria Gordiany	Assistant Secretary	1 %	\$ None
Nance Guth	Assistant Secretary	10 %	\$ None

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Nicholas DeBenedictis	Director	1	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ None

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2003

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Jasmine Lakes Utilities Corp.

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Jasmine Lakes Utilities Corp.

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
AquaSource, Inc.	Management, accounting, labor, supervision, plant operation	Open	P	\$ 182,447

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2003
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

UTILITY NAME: Jasmine Lakes Utilities Corp.

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 3,240,666	\$ 2,396,163
108-110	Less: Accumulated Depreciation and Amortization	F-8	(1,357,336)	(1,278,182)
Net Plant			1,883,330	1,117,981
114-115	Utility Plant Acquisition Adjustments (Net)	F-7	(11,658)	2,136,078
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			1,871,672	3,254,059
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash			
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	124,509	50,109
145	Accounts Receivable from Associated Companies	F-12	507,682	3,384,058
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		5,170	6,082
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			637,361	3,440,249

* Not Applicable for Class B Utilities

UTILITY NAME: Jasmine Lakes Utilities Corp.

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits			
	TOTAL ASSETS AND OTHER DEBITS		\$ 2,509,033	\$ 6,694,308

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2003

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 10,000	\$ 10,000
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		3,534,472	3,618,477
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit)	F-16	(2,692,870)	(395,298)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			851,602	3,233,179
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt				
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		4,858	1,914
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18	1,477,002	3,270,890
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		50,213	51,078
236	Accrued Taxes		64,749	59,267
237	Accrued Interest	F-19	130	2,407
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			1,596,952	3,385,556

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	361,471	361,471
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(300,992)	(285,898)
Total Net C.I.A.C.			60,479	75,573
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 2,509,033	\$ 6,694,308

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
December 31, 2003

COMPARATIVE OPERATING STATEMENT

COM

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 787,588	\$ 869,422
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			787,588	869,422
401	Operating Expenses	F-3(b)	498,349	668,955
403	Depreciation Expense	F-3(b)	90,930	90,994
	Less: Amortization of CIAC	F-22	(14,515)	(15,094)
Net Depreciation Expense			76,415	75,900
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(452)	(443)
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	72,453	98,902
409	Current Income Taxes	W/S-3	38,526	1,600
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			685,291	844,914
Net Utility Operating Income			102,297	24,508
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			102,297	24,508

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 466,100 N/A	\$ 403,322	N/A
466,100	403,322	-
369,921	299,034	
32,922 (7,449)	58,072 (7,645)	
25,473	50,427	-
(162)	(281)	
42,691 1,600	56,211	
439,523	405,391	
26,577	(2,069)	
26,577	(2,069)	N/A

* Total of Schedules W-3/S-3 for all rate groups

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 102,297	\$ 24,508
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			3
421	Miscellaneous Nonutility Revenue		131,585	198,585
426	Miscellaneous Nonutility Expenses		(229,859)	(176,193)
Total Other Income and Deductions			(98,274)	22,395
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			(11,304)
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				(11,304)
INTEREST EXPENSE				
427	Interest Expense	F-19	5,401	2,949
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			5,401	2,949
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			(2,352,830)
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				(2,352,830)
NET INCOME			(1,378)	(2,297,572)

Explain Extraordinary Income:

UTILITY NAME: Jasmine Lakes Utilities Corp.

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 902,658	\$ 1,244,641
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(546,916)	(810,420)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(199,157)	(162,314)
252	Advances for Construction	F-20		
Subtotal			156,585	271,907
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	164,910	136,082
Subtotal			321,495	407,989
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		47,531	41,059
	Other (Specify): Completed construction not classified		1,757	-
RATE BASE			\$ 370,783	\$ 449,048
NET UTILITY OPERATING INCOME			\$ 18,010	\$ (34,873)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			4.86 %	-- %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 902,658	\$ 1,244,641	N/A	\$ 2,147,299
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	1,091,610			1,091,610
106	Completed Construction Not Classified	1,757			1,757
Total Utility Plant		\$ 1,996,025	\$ 1,244,641	N/A	\$ 3,240,666

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment PSC-93-1675-FOF-WS	\$ (6,495)	\$ (11,258)	\$ -	\$ (17,753)
					-
					-
					-
					-
					-
					-
Total Plant Acquisition Adjustment		\$ (6,495)	\$ (11,258)	\$ -	\$ (17,753)
115	Accumulated Amortization PSC-93-1675-FOF-WS	\$ 2,228	\$ 3,867	\$ -	\$ 6,095
					-
					-
					-
					-
					-
					-
Total Accumulated Amortization		\$ 2,228	\$ 3,867	\$ -	\$ 6,095
Total Acquisition Adjustments		\$ (4,267)	\$ (7,391)	\$ -	\$ (11,658)

UTILITY NAME: Jasmine Lakes Utilities Corp.

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 519,914	\$ 758,268	N/A	\$ 1,278,182
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	32,922	58,072		90,994
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				

Salvage				
Other Credits (specify) :				

Total credits	32,922	58,072		90,994
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				
Transferred to Extraord. Loss	(5,920)	(5,920)		(11,840)
Total debits	(5,920)	(5,920)		(11,840)
Balance end of year	\$ 546,916	\$ 810,420	N/A	\$ 1,357,336

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				

Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				

Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Jasmine Lakes Utilities Corp.

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
Total Special Funds		\$ -

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 128,105	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 128,105
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		128,105
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ 816	
Add: Provision for uncollectables for current year	12,252	
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions	12,252	
Deduct accounts written off during year:		
Utility accounts	9,472	
Others		
Total accounts written off	9,472	
Balance end of year		3,596
Total Accounts and Notes Receivable - Net		\$ 124,509

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Due from AquaSource	\$ 507,682
Total	\$ 507,682

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2003
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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Jasmine Lakes Utilities Corp.

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$ -	\$ -
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	NONE

UTILITY NAME: Jasmine Lakes Utilities Corp.

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1.00
Shares authorized		10,000
Shares issued and outstanding		10,000
Total par value of stock issued	\$ -	\$ 10,000
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT December 31, 2003
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STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (395,298)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: _____	_____
	Total Debits	_____
435	Balance transferred from Income	(2,297,572)
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	(2,692,870)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings (Deficit)	\$ (2,692,870)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			NONE

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Jasmine Lakes Utilities Corp.

YEAR OF REPORT
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NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Due to AquaSource	\$ 1,477,002
Total	\$ 1,477,002

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
None	\$ -		\$ -	\$ -	\$ -
Total Account No. 237.1	-				-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
Customer deposit interest	2,407	427.5	2,949	5,226	130
Total Account 237.2	2,407		2,949	5,226	130
Total Account 237 (1)	\$ 2,407		\$ 2,949	\$ 5,226	\$ 130
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 2,949		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 2,949		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest
(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Jasmine Lakes Utilities Corp.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	
Total Miscellaneous Current and Accrued Liabilities	\$ _____ -

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
Total	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Jasmine Lakes Utilities Corp.

OTHER DEFERRED CREDITS
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1) N/A <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ - <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ - <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2) N/A <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ - <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ - <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 199,157	\$ 162,314	N/A	\$ 361,471
Add credits during year:	_____	_____	_____	-
Less debits charged during	_____	_____	_____	-
Total Contributions In Aid of Construction	\$ 199,157	\$ 162,314	\$ -	\$ 361,471

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 157,461	\$ 128,437	N/A	\$ 285,898
Debits during year:	7,449	7,645	_____	15,094
Credits during year (specify):	_____	_____	_____	_____
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 164,910	\$ 136,082	_____	\$ 300,992

UTILITY NAME: Jasmine Lakes Utilities Corp.

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3 (c)	\$ (2,297,572)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
Federal income tax benefit	F-3 (c)	11,304
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (2,308,876)
Computation of tax:		
The consolidated tax return has not been prepared, and the M-1 differences are unknown at this time		

**WATER
OPERATING
SECTION**

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
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SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 902,658
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(546,916)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(199,157)
252	Advances for Construction	F-20	
	Subtotal		156,585
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	164,910
	Subtotal		321,495
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		47,531
	Other (Specify): Completed Construction not Classified		1,757
	WATER RATE BASE		\$ 370,783
	UTILITY OPERATING INCOME	W-3	\$ 18,010
CHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			4.86 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
 December 31, 2003

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	W-9	466,100
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		466,100
401	Operating Expenses	W-10(a)	369,921
403	Depreciation Expense	W-6(a)	32,922
	Less: Amortization of CIAC	W-8(a)	(7,449)
	Net Depreciation Expense		25,473
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(162)
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		20,974
408.11	Property Taxes		13,608
408.12	Payroll Taxes		7,550
408.13	Other Taxes & Licenses		559
408	Total Taxes Other Than Income		42,691
409.1	Income Taxes	F-16	1,600
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		439,523
	Utility Operating Income		26,577
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 26,577

YEAR OF REPORT
December 31, 2003

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 81,547	\$ -	\$ 67,664	\$ 13,883
302	Franchises				
303	Land and Land Rights	2,570			2,570
304	Structure and Improvements	7,344			7,344
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	118,263			118,263
308	Infiltration Galleries and Tunnels				
309	Supply Mains	27,174			27,174
310	Power Generation Equipment				
311	Pumping Equipment	76,744			76,744
320	Water Treatment Equipment	47,203			47,203
330	Distribution Reservoirs and Standpipes	141,200			141,200
331	Transmission and Distribution Mains	296,312			296,312
333	Services	29,958			29,958
334	Meters and Meter Installations	91,634			91,634
335	Hydrants	23,960			23,960
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	1,269			1,269
340	Office Furniture and Equipment	8,448			8,448
341	Transportation Equipment	10,950			10,950
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2,649			2,649
344	Laboratory Equipment				
345	Power Operated Equipment	2,393			2,393
346	Communication Equipment				
347	Miscellaneous Equipment	434			434
348	Other Tangible Plant	270			270
	TOTAL WATER PLANT	\$ 970,322	\$ -	\$ 67,664	\$ 902,658

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT
December 31, 2003

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 13,883	\$ 13,883				
302	Franchises						
303	Land and Land Rights	2,570		\$ 2,570			
304	Structure and Improvements	7,344			7,344		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	118,263		118,263			
308	Infiltration Galleries and Tunnels						
309	Supply Mai Jasmine Lakes / Pasco	27,174		27,174			
310	Power Generation Equipment						
311	Pumping Equipment	76,744		34,204	16,137	26,403	
320	Water Treatment Equipment	47,203			47,203		
330	Distribution Reservoirs and Standpipes	141,200				141,200	
331	Transmission and Distribution Mains	296,312				296,312	
333	Services	29,958				29,958	
334	Meters and Meter Installations	91,634				91,634	
335	Hydrants	23,960				23,960	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment	1,269				1,269	
340	Office Furniture and Equipment	8,448					8,448
341	Transportation Equipment	10,950					10,950
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	2,649					2,649
344	Laboratory Equipment						
345	Power Operated Equipment	2,393					2,393
346	Communication Equipment						
347	Miscellaneous Equipment	434					434
348	Other Tangible Plant	270					270
	TOTAL WATER PLANT	\$ 902,658	\$ 13,883	\$ 182,211	\$ 70,684	\$ 610,736	\$ 25,144

W-4(b)
GROUP 1

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2003

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises		%	%
304	Structure and Improvements	30	%	3.33 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	10	%	10.00 %
330	Distribution Reservoirs and Standpipes	35	%	2.86 %
331	Transmission and Distribution Mains	34	%	2.94 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
336	Backflow Prevention Devices		%	%
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant	10	%	10.00 %
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2003

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 10,167	\$ 347	\$ -	\$ 347
302	Franchises				
304	Structure and Improvements	1,963	245		245
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	50,432	3,938		3,938
308	Infiltration Galleries and Tunnels				
309	Supply Mains	15,500	777		777
310	Power Generation Equipment				
311	Pumping Equipment	24,575	3,837		3,837
320	Water Treatment Equipment	38,085	4,720		4,720
330	Distribution Reservoirs and Standpipes	95,953	4,038		4,038
331	Transmission and Distribution	174,280	8,712		8,712
333	Services	21,684	749		749
334	Meters and Meter Installations	60,498	4,582		4,582
335	Hydrants	3,020	532		532
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	391	51		51
340	Office Furniture and Equipment	8,448	0		0
341	Transportation Equipment	10,950	0		0
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	1,245	166		166
344	Laboratory Equipment				
345	Power Operated Equipment	2,111	199		199
346	Communication Equipment				
347	Miscellaneous Equipment	342	29		29
348	Other Tangible Plant	270	0		0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 519,914	\$ 32,922	\$ -	\$ 32,922

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2003

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ 5,920	\$ -	\$ -	\$ 5,920	\$ 4,594
302	Franchises					
304	Structure and Improvements					2,208
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					54,370
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					16,277
309	Supply Mains					
310	Power Generation Equipment					28,412
311	Pumping Equipment					42,805
320	Water Treatment Equipment					99,991
330	Distribution Reservoirs and Standpipes					182,992
331	Transmission and Distribution					22,433
333	Services					65,080
334	Meters and Meter Installations					3,552
335	Hydrants					
336	Backflow Prevention Devices					442
339	Other Plant / Miscellaneous Equipment					8,448
340	Office Furniture and Equipment					10,950
341	Transportation Equipment					
342	Stores Equipment					1,411
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					2,310
345	Power Operated Equipment					
346	Communication Equipment					371
347	Miscellaneous Equipment					270
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 5,920	\$ -	\$ -	\$ 5,920	\$ 546,916

W-6(b)
GROUP 1

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2003

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 199,157
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 199,157

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
 December 31, 2003

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
			-
			-
			-
			-
			-
			-
			-
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 157,461
Debits during year:	
Accruals charged to Account	7,449
Other Debits (specify):	
Total debits	7,449
Credits during year (specify):	
Total credits	
Balance end of year	\$ 164,910

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2003

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	1,502	1,511	\$ 431,858
461.2	Metered Sales to Commercial Customers	28	32	24,474
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings	1		
	Total Metered Sales	1,531	1,543	456,332
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	1	1	2,783
	Total Fire Protection Revenue	1	1	2,783
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,532	1,544	459,115
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			6,985
	Total Other Water Revenues			\$ 6,985
	Total Water Operating Revenues			\$ 466,100

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2003

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 98,698	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	3,129		
610	Purchased Water	3,414	3,414	
615	Purchased Power	12,639		
616	Fuel for Power Production			
618	Chemicals	14,769		
620	Materials and Supplies	4,178		
631	Contractual Services - Engineering	440		
632	Contractual Services - Accounting	6,674		
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	107,107		
635	Contractual Services - Testing	4,683		
636	Contractual Services - Other	35,415		527
641	Rental of Building/Real Property			
642	Rental of Equipment	4,698	10,363	
650	Transportation Expense	30,350		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.			
659	Insurance - Other			
660	Advertising Expense	105		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense	1,444		
675	Miscellaneous Expenses	42,178		
Total Water Utility Expenses		\$ 369,921	\$ 13,777	\$ 527

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2003

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 98,698	\$ -	\$ -	\$ -	\$ -	\$ -
					3,129
12,639					
14,769					
946	3,232				440
					6,674
					107,107
4,862					(179)
	1,465	14,328	11,279	7,539	277
					(5,665)
	30,350				
					105
				1,444	
					42,178
<u>\$ 131,914</u>	<u>\$ 35,047</u>	<u>\$ 14,328</u>	<u>\$ 11,279</u>	<u>\$ 8,983</u>	<u>\$ 154,066</u>

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2003

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	33	8,540	1,281	7,292	6,561
February	14	8,020	1,203	6,831	5,435
March	6	8,725	1,309	7,422	5,960
April	35	9,649	1,447	8,237	8,066
May	262	10,544	1,582	9,224	8,717
June	227	8,373	1,256	7,344	7,442
July	651	8,886	1,333	8,204	6,461
August	218	8,801	1,320	7,699	6,826
September	63	9,401	1,410	8,054	7,099
October	13	9,395	1,409	7,999	7,328
November	9	7,262	1,089	6,182	7,363
December	1	7,863	1,179	6,685	7,808
Total for year	1,532	105,459	15,818	91,173	85,066

If water is purchased for resale, indicate the following:

Vendor Pasco County Utilities
 Point of deliver Jasmine Lakes Interconnect

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Wells	500gpd	282	Aquifer

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2003

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 500,000 and purchased water - Pasco County

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead; Pasco County meter

Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc): Aeration/Chlorination

LIME TREATMENT

Unit rating (i.e., GPM, pounds per gallon): N/A Manufacturer N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer N/A

Gravity (in GPM/square feet): N/A Manufacturer N/A

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2003

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,511	1,511
5/8"	Displacement	1.0	21	21
3/4"	Displacement	1.5		
1"	Displacement	2.5	3	8
1 1/2"	Displacement or Turbine	5.0	5	25
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,597

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

ERC =	85,066	gallons, divided by
	350	gallons per day
	<u>365</u>	days
	<u>665.9</u>	ERC's

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2003

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	1587
2. Maximum number of ERC's * which can be served.	1587
3. Present system connection capacity (in ERC's *) using existing lines.	1587
4. Future system connection capacity (in ERC's *) upon service area buildout.	1587
5. Estimated annual increase in ERC's *.	None- System is built out
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	Yes 1,500 gpm x 4 hours
7. Attach a description of the fire fighting facilities.	30 fire hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	None
9. When did the company last file a capacity analysis report with the DEP?	N/A
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	N/A
b. Have these plans been approved by DEP?	N/A
c. When will construction be	N/A
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	No
11. Department of Environmental Protection ID #	FL 6512070
12. Water Management District Consumptive Use Permit #	Unknown
a. Is the system in compliance with the requirements of the CUP?	Yes
b. If not, what are the utility's plans to gain compliance?	N/A

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATING
SECTION**

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,244,641
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(810,420)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(162,314)
252	Advances for Construction	F-20	
	Subtotal		<u>271,907</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	136,082
	Subtotal		<u>407,989</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		37,379
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		<u>\$ 445,368</u>
	UTILITY OPERATING INCOME	S-3	<u>\$ (2,069)</u>
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		<u>--</u> %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 403,322
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		403,322
401	Operating Expenses	S-10(a)	299,034
403	Depreciation Expense	S-6(a)	58,072
	Less: Amortization of CIAC	S-8(a)	(7,645)
	Net Depreciation Expense		50,427
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(281)
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		18,149
408.11	Property Taxes		33,881
408.12	Payroll Taxes		3,759
408.13	Other Taxes & Licenses		422
408	Total Taxes Other Than Income		56,211
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		405,391
	Utility Operating Income (Loss)		(2,069)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (2,069)

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
December 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 81,736	\$ -	\$ 67,664	\$ 14,072
352	Franchises				
353	Land and Land Rights	5,802			5,802
354	Structure and Improvements	23,896			23,896
355	Power Generation Equipment	940			940
360	Collection Sewers - Force	267,974	4,187		272,161
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices	2,643			2,643
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	174,672			174,672
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	634,614			634,614
381	Plant Sewers				
382	Outfall Sewer Lines	168			168
389	Other Plant / Miscellaneous Equipment	91,054			91,054
390	Office Furniture & Equipment	6,697			6,697
391	Transportation Equipment	6,050			6,050
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	78			78
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	11,794			11,794
	Total Wastewater Plant	\$ 1,308,118	\$ 4,187	\$ 67,664	\$ 1,244,641

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP 1

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

WASTEWATER UTILITY PLANT MATRIX								
ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 14,072						
352	Franchises							
353	Land and Land Rights		\$ 5,802					
354	Structure and Improvements		1,656		22,240			
355	Power Generation Equipment				940			
360	Collection Sewers - Force		272,161					
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices		2,643					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			174,672				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				634,614			
381	Plant Sewers							
382	Outfall Sewer Lines				168			
389	Other Plant / Miscellaneous Equipment				91,054			6,697
390	Office Furniture & Equipment							6,050
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							78
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							11,794
	Total Wastewater Plant	\$ 14,072	\$ 282,262	\$ 174,672	\$ 749,016	\$ -	\$ -	\$ 24,619

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises		%	%
354	Structure and Improvements	30	%	3.33 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity		%	%
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	30	%	3.33 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment		%	%
395	Power Operated Equipment		%	%
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant	10	%	10.00 %
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 10,222	\$ 352	\$ -	\$ 352
352	Franchises				
354	Structure and Improvements	7,309	796		796
355	Power Generation Equipment	24	47		47
360	Collection Sewers - Force	213,541	8,993		8,993
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices	264	529		529
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	85,133	5,817		5,817
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	382,680	35,285		35,285
381	Plant Sewers				
382	Outfall Sewer Lines	42	6		6
389	Other Plant / Miscellaneous Equipment	37,768	5,063		5,063
390	Office Furniture & Equipment	6,697	-		
391	Transportation Equipment	6,050	-		
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	41	5		5
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	8,497	1,179		1,179
Total Depreciable Wastewater Plant in Service		\$ 758,268	\$ 58,072	\$ -	\$ 58,072

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ 5,920	\$ -	\$ -	\$ 5,920	\$ 4,654
352	Franchises					8,105
354	Structure and Improvements					71
355	Power Generation Equipment					222,534
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					793
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					90,950
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					417,965
380	Treatment & Disposal Equipment					
381	Plant Sewers					48
382	Outfall Sewer Lines					42,831
389	Other Plant / Miscellaneous Equipment					6,697
390	Office Furniture & Equipment					6,050
391	Transportation Equipment					
392	Stores Equipment					46
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					9,676
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ 5,920	\$ -	\$ -	\$ 5,920	\$ 810,420

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 162,314
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 162,314

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
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WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$ -	\$ -
			-
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 128,437
Debits during year:	
Accruals charged to Account	7,645
Other Debits (specify):	
Total debits	7,645
Credits during year (specify):	
Total credits	
Balance end of year	\$ 136,082

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	1,506	1,506	\$ 387,127
522.2	Commercial Revenues	28	27	16,195
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	1,534	1,533	403,322
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	1,534	1,533	\$ 403,322
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
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WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 403,322

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
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WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 49,142	\$ -	\$ -	\$ -	\$ -	\$ 49,142	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	8,233						
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment	56,857					56,857	
711	Sludge Removal Expense	19,731					19,731	
715	Purchased Power							
716	Fuel for Power Production							
718	Chemicals	18,889					18,889	
720	Materials and Supplies	4,326					3,386	940
731	Contractual Services - Engineering	473						
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	56,575						
735	Contractual Services - Testing	9,403					9,403	
736	Contractual Services - Other	52,023		4,488		2,227	20,780	3,731
741	Rental of Building/Real Property	10,301						
742	Rental of Equipment	2,934						
750	Transportation Expense	1,627						30,641
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense	492						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	8,028						
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 299,034	\$ -	\$ 4,488	\$ -	\$ 2,227	\$ 178,188	\$ 35,312

S-10(a)
 GROUP 1

UTILITY NAME: Jasmine Lakes Utilities Corp.
SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -			\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		8,233				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering		473				
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		56,575				
735	Contractual Services - Testing						
736	Contractual Services - Other	7,179	13,618				
741	Rental of Building/Real Property		10,301				
742	Rental of Equipment		2,934				
750	Transportation Expense		(29,014)				
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense		492				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	8,028					
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 15,207	\$ 63,612	\$ -	\$ -	\$ -	\$ -

S-10(b)
GROUP 1

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
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CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,506	1,506
5/8"	Displacement	1.0	20	20
3/4"	Displacement	1.5		
1"	Displacement	2.5	3	8
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,560

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$

For wastewater only utilities:
 Subtract all general use and other non-residential customer gallons from the total gallons treated.
 Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(<u>104,237,600</u>	/ 365 days) / 280 gpd =	<u>1,020</u>
		(total gallons treated)		

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
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WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	368,500		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Marlof		
Type (2)	Extended Air		
Hydraulic Capacity	368,500		
Average Daily Flow	285,582		
Total Gallons of Wastewater Treated	104,237,600		
Method of Effluent Disposal	Percolation Ponds		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Jasmine Lakes Utilities Corp.
 SYSTEM NAME / COUNTY: Jasmine Lakes / Pasco

YEAR OF REPORT
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OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>1,586</u>
2. Maximum number of ERC's * which can be served.	<u>1,586</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1586</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>1586</u>
5. Estimated annual increase in ERC's *.	<u>None - System is built out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DE	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>Unknown</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>DC 51-174478</u>

* An ERC is determined based on the calculation on the bottom of Page S-11