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DIVISION

WATER CLASS "C"

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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS632-02-AR

Mr. Lonnie Parnell

Ex Springside at Manatee, Ltd.

P. O. Box 72

Chiefland, FL 32644-0072

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

RECEIVED
DIVISION OF
ECONOMIC REGULATION

03 MAY 16 AM 10:18

FLORIDA PUBLIC SERVICE
COMMISSION

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: **SPRINGSIDE**
For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 11535	\$ 11535	\$ 0
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ _____	\$ _____	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 11535	\$ 11535	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: **SpringSide**
For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 19967	\$ 19967	\$ 0
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Wastewater Operating Revenue	\$	\$	\$
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$ 19967	\$ 19967	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

REPORT OF

Springside @ Manatee, LTD
(EXACT NAME OF UTILITY)

P.O. Box 72
Chiefland, Fl. 32644
Mailing Address

Street Address Levy
County

Telephone Number (352) 486-2828

Date Utility First Organized —

Fax Number —

E-mail Address —

Sunshine State One-Call of Florida, Inc. Member No. —

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 10851 N.E. 95th St.
Bronson, FL. 32621 (352) 486-2828

Name of subdivisions where services are provided: Springside

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Lonnie Parnell</u>	<u>Pres.</u>	<u>P.O. Box 72</u>	
Person who prepared this report: <u>same as above</u>		<u>Chiefland, Fl.</u> <u>32644</u>	
Officers and Managers: <u>Lonnie Parnell</u> <u>Royanna Parnell</u>	<u>Pres.</u> <u>V. Pres.</u>		\$ \$ \$ \$ \$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Springside</u>	<u>100%</u>	<u>SAME AS ABOVE</u>	\$ \$ \$ \$ \$ \$

UTILITY NAME: SpringSide

YEAR OF REPORT
DECEMBER 31,

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ <u>11535</u>	\$ <u>19967</u>	\$ _____	\$ <u>31502</u>
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ <u>11535</u>	\$ <u>19967</u>	\$ _____	\$ <u>31502</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>10428</u>	\$ <u>18365</u>	\$ _____	\$ <u>28793</u>
Depreciation Expense _____	F-5	<u>1716</u>	<u>5869</u>	_____	<u>7585</u>
CIAC Amortization Expense _____	F-8	<u>140</u>	<u>184</u>	_____	<u>324</u>
Taxes Other Than Income _____	F-7	<u>831</u>	<u>1285</u>	_____	<u>2116</u>
Income Taxes _____	F-7	<u>-</u>	<u>-</u>	_____	<u>-</u>
Total Operating Expense		\$ <u>12835</u>	\$ <u>25335</u>	\$ _____	\$ <u>38170</u>
Net Operating Income (Loss)		\$ <u>(1300)</u>	\$ <u>(5368)</u>	\$ _____	\$ <u>(6668)</u>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>(1300)</u>	\$ <u>(5368)</u>	\$ _____	\$ <u>(6668)</u>

UTILITY NAME: SpringSIDE

YEAR OF REPORT
DECEMBER 31,

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>290346</u>	\$ <u>289889</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>129753</u>	<u>123540</u>
Net Utility Plant -----		\$ <u>160593</u>	\$ <u>166349</u>
Cash -----		—	—
Customer Accounts Receivable (141) -----		—	—
Other Assets (Specify): -----		—	—
-----		—	—
-----		—	—
Total Assets -----		\$ <u>160593</u>	\$ <u>166349</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	—	—
Preferred Stock Issued (204) -----	F-6	—	—
Other Paid in Capital (211) -----		—	—
Retained Earnings (215) -----	F-6	—	—
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u>109955</u>	<u>124638</u>
Total Capital -----		\$ —	\$ —
Long Term Debt (224) -----	F-6	\$ <u>35000</u>	\$ <u>35000</u>
Accounts Payable (231) -----		—	—
Notes Payable (232) -----		—	—
Customer Deposits (235) -----		—	—
Accrued Taxes (236) -----		—	—
Other Liabilities (Specify) -----		—	—
-----		—	—
-----		—	—
Advances for Construction -----		—	—
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>15638</u>	<u>6711</u>
Total Liabilities and Capital -----		\$ <u>160593</u>	\$ <u>166349</u>

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 92,545	\$ 197,801	\$	\$ 290,346
Construction Work in Progress (105)	0			
Other (Specify)	0			
Total Utility Plant	\$ 92,545	\$ 197,801	\$	\$ 290,346

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year	\$ 33,219	\$ 90,321	\$	\$ 123,540
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account	\$ 1,716	\$ 5,869	\$	\$ 7,585
Salvage				
Other Credits (specify)				
Total Credits	\$ 34,935	\$ 96,190	\$	\$ 131,125
<u>Deduct Debits During Year:</u>				
Book cost of plant retired	\$ -150	\$ -1,222	\$	\$ -1,372
Cost of removal				
Other debits (specify)				
Total Debits	\$	\$	\$	\$
Balance End of Year	\$ 34,785	\$ 94,968	\$	\$ 129,753

UTILITY NAME: Springside

YEAR OF REPORT DECEMBER 31, 2002

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	N	A
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	N	A
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____	_____	_____
Balance end of year _____	\$ 0	\$ 0

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>Lonnie & Royanna Parriell</u>	_____	_____	\$ 35,000
Total _____	_____	_____	\$ _____

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax -----	\$ -----	\$ -----	\$ -----	\$ -----
State income Tax -----				
Taxes Other Than Income:				
State ad valorem tax -----	100.66	197		297.66
Local property tax -----	211.02	189.94		400.96
Regulatory assessment fee -----	519	898		1417
Other (Specify) -----				

Total Tax Expense -----	\$ 830.68	\$ 1287.94	\$ -----	\$ 2115.62

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Randy Wilkenson	\$	\$ 5500	Plant Operator
Aqua Pure Lab	\$	\$ 1800	testing
SAC Lab	\$	\$	testing
FL. Septic	\$	\$ 1500	Sludge hauler
Parnells H ₂ O	\$	\$ 9600	
Bronson Ace Hdwe	\$	\$	Supplies - parts
Buddy & Freds Hdwe	\$	\$	chlorine parts
wal Mart	\$	\$	Chlorine
	\$	\$	

UTILITY NAME: SpringSide

YEAR OF REPORT
DECEMBER 31, 2002

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>8169</u>	\$ <u>15702</u>	\$ <u>23871</u>
2) Add credits during year _____	\$ <u>500</u>	\$ <u>500</u>	\$ <u>1000</u>
3) Total _____	<u>8669</u>	<u>16202</u>	<u>24871</u>
4) Deduct charges during the year _____			
5) Balance end of year _____	<u>2923</u>	<u>6309</u>	<u>9233</u>
6) Less Accumulated Amortization _____			
7) Net CIAC _____	\$ <u>5746</u>	\$ <u>9893</u>	\$ <u>15638</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	<u>500</u>	<u>500</u>
_____	_____		
_____	_____		
_____	_____		
_____	_____		
Sub-total _____		\$ <u>500</u>	\$ <u>500</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
<u>TIE IN FEE</u>	<u>2</u>	\$ <u>500</u>	
_____	_____	_____	
_____	_____	_____	
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>500</u> \$ <u>500</u>

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>2783</u>	\$ <u>6125</u>	\$ <u>8908</u>
Add Credits During Year: _____	<u>140</u>	<u>187</u>	<u>327</u>
Deduct Debits During Year: _____			
Balance End of Year (Must agree with line #6 above.)	\$ <u>2923</u>	\$ <u>6309</u>	\$ <u>9233</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2002

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: _____

YEAR OF REPORT DECEMBER 31, 2002

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted Cost of Capital	_____	N	A	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N A

**WATER
OPERATING
SECTION**

UTILITY NAME: Springside

YEAR OF REPORT DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	1522			1522
304	Structures and Improvements	33807			33807
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	10284			10284
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	1503			1503
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	959			959
333	Services	42279			42279
334	Meters and Meter Installations	2140	200	150	2340
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment	660			660
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	300			300
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 92495	\$ 200	\$ 150	\$ 92545

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	33	%	3	\$ 22,556	\$	\$ 1,014	\$ 23,570
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	33	%	3	3,787		309	4,096
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment	15	%	6.67	-4,306		100	-4,206
320	Water Treatment Equipment	17	%	5.88				
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	38	%	2.63	959		25	984
333	Services		%					
334	Meter & Meter Installations	12	%	8.33	-1397	150	195	-1345
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	10	%	10	-1,848		66	-1,782
340	Office Furniture and Equipment		%					
341	Transportation Equipment	33	%	3	13,438			13,438
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment	10	%	10	30			30
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 33,219	\$ 150	\$ 1,710	\$ 34,785 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	4800
604	Employee Pensions and Benefits	0
610	Purchased Water	0
615	Purchased Power	723
616	Fuel for Power Production	0
618	Chemicals	125
620	Materials and Supplies	200
630	Contractual Services:	
	Billing	1275
	Professional	2400
	Testing	505
	Other	0
640	Rents	0
650	Transportation Expense	400
655	Insurance Expense	0
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	0
670	Bad Debt Expense	0
675	Miscellaneous Expenses	0
	Total Water Operation And Maintenance Expense	\$ 10,428 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	63	65	65
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January		256	8	248	198
February		213	8	205	205
March		301	8	293	203
April		385	8	377	327
May		431	8	423	268
June		203	8	195	195
July		281	8	273	218
August		192	8	184	184
September		239	8	231	231
October		197	8	189	189
November		189	8	181	181
December		180	8	172	172
Total for Year			96		

If water is purchased for resale, indicate the following:

Vendor given away to Finc Hideaway 400,000 gal.
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	800			
PVC	2"	4000			

UTILITY NAME: Spring side

YEAR OF REPORT DECEMBER 31, 2002

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1983	1983		
Types of Well Construction and Casing _____	Iron pipe	Iron pipe		
Depth of Wells _____	81'	97'		
Diameters of Wells _____	6"	6"		
Pump - GPM _____	120	120		
Motor - HP _____	5	5		
Motor Type * _____	SUB	SUB		
Yields of Wells in GPD _____	172,800	172,800		
Auxiliary Power _____	NO	NO		

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	steel			
Capacity of Tank _____	4000			
Ground or Elevated _____	Ground			

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
<u>Pumps</u>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

NONE

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	_____	_____	_____
Type of Source _____	_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	NA	_____	_____
Make _____	NA	_____	_____
Permitted Capacity (GPD) _____	UNKNOWN	_____	_____
High service pumping	NA	_____	_____
Gallons per minute _____	NA	_____	_____
Reverse Osmosis _____	NA	_____	_____
Lime Treatment		_____	_____
Unit Rating _____	NA	_____	_____
Filtration		_____	_____
Pressure Sq. Ft. _____	NA	_____	_____
Gravity GPD/Sq.Ft. _____	NA	_____	_____
Disinfection		_____	_____
Chlorinator _____	Pulse-A-tron	_____	_____
Ozone _____	NA	_____	_____
Other _____	NA	_____	_____
Auxiliary Power _____	NONE	_____	_____

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 250
2. Maximum number of ERCs * which can be served. 250
3. Present system connection capacity (in ERCs *) using existing lines. 104
4. Future connection capacity (in ERCs *) upon service area buildout. 104
5. Estimated annual increase in ERCs *. 3
6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required? NA
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE
9. When did the company last file a capacity analysis report with the DEP? UNKNOWN
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? NA
 - c. When will construction begin? NA
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 2381409
12. Water Management District Consumptive Use Permit # UNKNOWN
 - a. Is the system in compliance with the requirements of the CUP? UNKNOWN
 - b. If not, what are the utility's plans to gain compliance? NA

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	5422			5422
354	Structures and Improvements	65870			65870
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers	123948			123948
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	1918	1629	1222	2325
380	Treatment and Disposal Equipment	39			39
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment	197			197
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 197394	\$ 1629	\$ 1222	\$ 197801 *

* This amount should tie to sheet F-5.

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	33	%	3	\$ 34629	\$	\$ 1976	\$ 36,605
355	Power Generation Equipment		%					
360	Collection Sewers - Force		%					
361	Collection Sewers - Gravity		%					
362	Special Collecting Structures		%					
363	Services to Customers	33	%	3	59444		3718	63,162
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment	15	%	6.67	-3085	1222	155	-4152
380	Treatment and Disposal Equipment	10	%	10	-108		4	-104
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Equipment		%					
392	Transportation Equipment		%					
393	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment	12	%	8.33	-559		16	-543
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 96321	\$ 1222	\$ 5869	\$ 94968 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 0
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	4800
704	Employee Pensions and Benefits	0
710	Purchased Wastewater Treatment	0
711	Sludge Removal Expense	900
715	Purchased Power	3052
716	Fuel for Power Production	0
718	Chemicals	395
720	Materials and Supplies	294
730	Contractual Services:	
	Billing	1275
	Professional	4400
	Testing	1620
	Other	0
740	Rents	0
750	Transportation Expense	0
755	Insurance Expense	0
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	0
770	Bad Debt Expense	0
775	Miscellaneous Expenses	1629
	Total Wastewater Operation And Maintenance Expense	\$ 18365 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Number of r Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	63	65	65
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			* Total		

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

PUMPING EQUIPMENT

Lift Station Number _____	<u>1</u>					
Make or Type and nameplate data on pump _____	<u>SUB</u>					
Year installed _____	<u>2002</u>					
Rated capacity _____	<u>75</u>					
Size _____	<u>1 HP</u>					
Power:						
Electric _____	<u>X</u>					
Mechanical _____						
Nameplate data of motor _____						

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>					
Type (PVC, VCP, etc.) _____	<u>PVC</u>					
Average length _____						
Number of active service connections _____						
Beginning of year _____	<u>63</u>					
Added during year _____	<u>65</u>					
Retired during year _____						
End of year _____						
Give full particulars concerning inactive connections _____						

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains		
Size (inches) _____	<u>8"</u>			<u>6"</u>		
Type of main _____	<u>PVC</u>			<u>PVC</u>		
Length of main (nearest foot) _____						
Beginning of year _____	<u>5900</u>			<u>800</u>		
Added during year _____						
Retired during year _____						
End of year _____	<u>5900</u>			<u>800</u>		

MANHOLES

Size (inches) _____	<u>36"</u>			
Type of Manhole _____				
Number of Manholes:				
Beginning of year _____	<u>17</u>			
Added during year _____				
Retired during year _____				
End of Year _____	<u>17</u>			

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer _____	<u>McNeil</u>	_____	_____
Type _____	<u>Extended Air</u>	_____	_____
"Steel" or "Concrete" _____	<u>Concrete</u>	_____	_____
Total Permitted Capacity _____	<u>30,000</u>	_____	_____
Average Daily Flow _____	<u>10,000</u>	_____	_____
Method of Effluent Disposal _____	<u>perk ponds</u>	_____	_____
Permitted Capacity of Disposal _____	<u>30,000</u>	_____	_____
Total Gallons of Wastewater treated _____	<u>UNKNOWN</u>	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>Goulds</u>	_____	_____	_____	_____	_____
Capacity (GPM's) _____	<u>75</u>	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	<u>Goulds</u>	_____	_____	_____	_____	_____
Horsepower _____	<u>1HP</u>	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	<u>Electric</u>	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	_____	_____	_____
February _____	_____	_____	_____
March _____	_____	_____	_____
April _____	_____	_____	_____
May _____	_____	_____	_____
June _____	_____	_____	_____
July _____	_____	_____	_____
August _____	_____	<u>NA</u>	_____
September _____	_____	_____	_____
October _____	_____	_____	_____
November _____	_____	_____	_____
December _____	_____	_____	_____
Total for year _____	_____	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 65
2. Maximum number of ERCs* which can be served. 250
3. Present system connection capacity (in ERCs*) using existing lines. 104
4. Future connection capacity (in ERCs*) upon service area buildout. 104
5. Estimated annual increase in ERCs*. 3
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. NONE
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO
If so, when? NA
9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? NA
10. When did the company last file a capacity analysis report with the DEP? UNKNOWN
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? NA
 - c. When will construction begin? NA
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
12. Department of Environmental Protection ID # 3138 P00411

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: Springside

YEAR OF REPORT
DECEMBER 31, 2002

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|---|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4. Lonnie Parnell *
(signature of chief executive officer of the utility)

Date: 5-14-03

1. 2. 3. 4. _____ *

(signature of chief financial officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.