

CLASS COPY
DIVISION OF
WATER AND/OR WASTEWATER UTILITIES
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ANNUAL REPORT

OF

WS634-01-AR
South Pasco Utilities, Inc.
P. O. Box 16800
Tampa, FL 33687-6800

Submitted To The
STATE OF FLORIDA

02 APR -2 AM 11:11
REGULATION
PUBLIC SERVICE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

SOUTH PASCO UTILITIES, INC.

(EXACT NAME OF UTILITY)

P.O. BOX 16800 TAMPA, FL 33687-6800	11401 HIGHWAY 301 N THONOTOSASSA, FL 33592	PASCO
Mailing Address	Street Address	County

Telephone Number (813) 986-2489 Date Utility First Organized 02/09/1990

Fax Number (813) 986-3189 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 11401 HIGHWAY 301 N, THONOTOSASSA, FL 33592
(NO MAIL DELIVERY AT THIS ADDRESS)

Name of subdivisions where services are provided: HILLCREST R.V. RESORT

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>GEORGE L. BLACK, JR.</u>	<u>DIRECTOR</u>	<u>P.O. BOX 16800</u> <u>TAMPA, FL 33687-6800</u>	
Person who prepared this report: <u>GEORGE S. CHAGARIS</u> <u>SMITH & ASSOCIATES, CPAs, P.A.</u>	<u>C.P.A.</u>	<u>3601 W. KENNEDY BL, #G</u> <u>TAMPA, FL 33609-2810</u>	
Officers and Managers: <u>GEORGE L. BLACK, JR.</u>	<u>DIRECTOR</u>	<u>P.O. BOX 16800</u> <u>TAMPA, FL 33687-6800</u>	\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>GEORGE L. BLACK, JR.</u>	<u>100</u>	<u>P.O. BOX 16800</u> <u>TAMPA, FL 33687-6800</u>	\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: SOUTH PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2001

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ _____	\$ _____	\$ _____	\$ _____
Commercial_-----		23,592	28,835	_____	52,427
Industrial_-----		_____	_____	_____	_____
Multiple Family_-----		_____	_____	_____	_____
Guaranteed Revenues_		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_--		\$ 23,592	\$ 28,835	\$ _____	\$ 52,427
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 10,732	\$ 10,544	\$ _____	\$ 21,276
Depreciation Expense_---	F-5	2,936	4,685	_____	7,621
CIAC Amortization Expense_	F-8	_____	_____	_____	_____
Taxes Other Than Income_--	F-7	1,317	1,297	_____	2,614
Income Taxes_-----	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 14,985	16,526	0	\$ 31,511
Net Operating Income (Loss)		\$ 8,607	\$ 12,309	\$ 0	\$ 20,916
Other Income:					
Nonutility Income_-----		\$ _____	\$ _____	\$ _____	\$ _____
Depreciation Recapture		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_-----		_____	_____	_____	_____
Net Income (Loss)		\$ 8,607	\$ 12,309	\$ 0	\$ 20,916

UTILITY NAME: SOUTH PASCO UTILITIES, INC.

YEAR OF REPORT	
DECEMBER 31,	2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ <u>84,973</u>	\$ <u>136,455</u>	\$ _____	\$ <u>221,429</u>
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ <u>84,973</u>	\$ <u>136,455</u>	\$ <u>0</u>	\$ <u>221,429</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year_____	\$ <u>38,243</u>	\$ <u>58,659</u>	\$ _____	\$ <u>96,902</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account____	\$ <u>2,059</u>	\$ <u>3,971</u>	\$ _____	\$ <u>6,030</u>
Salvage_____	_____	_____	_____	_____
Other Credits (specify)____	_____	_____	_____	_____
Amort. Of Organization	<u>877</u>	<u>714</u>	_____	<u>1,591</u>
Total Credits_____	\$ <u>2,936</u>	\$ <u>4,685</u>	\$ _____	\$ <u>7,621</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)	_____	_____	_____	_____
Depreciation recapture/adj.	_____	_____	_____	<u>0</u> *
Total Debits_____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Balance End of Year_____	\$ <u>41,179</u>	\$ <u>63,344</u>	\$ <u>0</u>	\$ <u>104,523</u>

* Treated as income to current year.

UTILITY NAME: SOUTH PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share_____	<u>1</u>	<u>n/a</u>
Shares authorized_____	<u>750</u>	_____
Shares issued and outstanding_____	<u>500</u>	_____
Total par value of stock issued_____	<u>500</u>	_____
Dividends declared per share for year_____	<u>0</u>	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year_____	\$ <u>n/a</u>	\$ <u>(19,790)</u>
Changes during the year (Specify):		
NET INCOME(LOSS)_____	_____	<u>20,916</u>
ROUNDING ADJUSTMENT_____	_____	_____
_____	_____	_____
Balance end of year_____	\$ <u>_____</u>	\$ <u>1,126</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year_____	\$ <u>n/a</u>	\$ <u>n/a</u>
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year_____	\$ <u>_____</u>	\$ <u>_____</u>

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total_____			\$ <u>_____</u>

UTILITY NAME: SOUTH PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2001

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_-----	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_-----	_____	_____	_____	_____
Taxes Other Than Income:-----	_____	_____	_____	_____
State ad valorem tax_-----	_____	_____	_____	_____
Local property tax_-----	_____	_____	_____	_____
Regulatory assessment fee_--	1,062	1,297	_____	2,359
Other (Specify)_-----	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Taxes Accrued_-----	\$ <u>1,062</u>	\$ <u>1,297</u>	\$ _____	\$ <u>2,359</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
ARTHUR PRICE	\$ 0	\$ 1,440	SLUDGE REMOVAL
SMITH & ASSOCIATES	\$ 702	\$ 702	REGULATORY ACCOUNTING
SMITH & ASSOCIATES	\$ 275	\$ 275	INCOME TAX ACCOUNTING
WRAY ENTERPRISES	\$ 1,659	\$ 1,106	CERTIFIED OPERATION & TESTING
PHOENIX ENVIRONMENTAL	\$ 2,515	\$ 1,677	CERTIFIED OPERATION & TESTING
MAHON WWW	\$ 1,784	\$ 1,189	CERTIFIED OPERATION & TESTING
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: SOUTH PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2001

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ _____ 0	\$ _____ 0	\$ _____ 0
2) Add credits during year_____			
_____	\$ _____	\$ _____	\$ _____
3) Total_____			
4) Deduct charges during the year_____			
5) Balance end of year_____			
6) Less Accumulated Amortization_____			
7) Net CIAC_____	\$ _____ 0	\$ _____ 0	\$ _____ 0

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ _____ 0	\$ _____ 0	\$ _____ 0
Add Credits During Year:_____			
Deduct Debits During Year:_____			
Balance End of Year (Must agree with line #6 above.)	\$ _____ 0	\$ _____ 0	\$ _____ 0

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: SOUTH PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2001

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>n/a</u>	<u> </u> %	<u> </u> %	<u> </u> %
Preferred Stock	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Long Term Debt	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Customer Deposits	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Tax Credits - Zero Cost	<u> </u>	<u> </u> %	0.00 %	<u> </u> %
Tax Credits - Weighted Cost	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Deferred Income Taxes	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Other (Explain)	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Total	\$ <u> </u>	<u>100.00</u> %		<u> </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u> </u> %
Commission Order Number approving AFUDC rate:	<u> </u>

WATER
OPERATING
SECTION

UTILITY NAME: SOUTH PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 19,288	\$ _____	\$ _____	\$ 19,288
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	14,000	_____	_____	14,000
304	Structures and Improvements_	2,183	_____	_____	2,183
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	13,635	_____	_____	13,635
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	9,342	_____	_____	9,342
310	Power Generation Equipment_	_____	_____	_____	_____
311	Pumping Equipment_____	13,468	_____	_____	13,468
320	Water Treatment Equipment_	2,389	_____	_____	2,389
330	Distribution Reservoirs and Standpipes_____	9,303	_____	_____	9,303
331	Transmission and Distribution Lines_____	_____	_____	_____	_____
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	1,175	_____	_____	1,175
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	191	_____	_____	191
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_	_____	_____	_____	_____
346	Communication Equipment_	_____	_____	_____	_____
347	Miscellaneous Equipment_	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 84,974	\$ 0	\$ 0	\$ 84,974

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements	28	0 %	3.57%	\$ 1,053	\$	\$ 78	\$ 1,131
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	0 %	3.70%	6,818		505	7,323
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	0 %	3.13%	3,942		292	4,234
310	Power Generating Equipment		%	%				
311	Pumping Equipment	17	0 %	5.88%	10,692		792	11,484
320	Water Treatment Equipment	7	0 %	14.29%	2,389		0	2,389
330	Distribution Reservoirs & Standpipes	30	0 %	3.33%	4,185		310	4,495
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations	17	0 %	5.88%	656		69	725
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment	15	0 %	6.67%	176		13	189
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 29,911	\$ 0	\$ 2,059	\$ 31,970 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	1,441
616	Fuel for Power Production_____	_____
618	Chemicals_____	285
620	Materials and Supplies_____	_____
630	Contractual Services:	
	Billing_____	_____
	Professional_____	977
	Testing_____	5,969
	Other_____	2,000
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	60
	Total Water Operation And Maintenance Expense_____	\$ 10,732 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers					
Other (Specify)	6"	50.0	1	1	50.0
** D = Displacement C = Compound T = Turbine			<u>1</u>	<u>1</u>	<u>50.0</u>

UTILITY NAME: _____ SOUTH PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME: _____ HILLCREST R.V. RESORT

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January_____	_____	1,403	_____	1,403	1,403
February_____	_____	1,553	_____	1,553	1,553
March_____	_____	2,355	_____	2,355	2,355
April_____	_____	1,192	_____	1,192	1,192
May_____	_____	925	_____	925	925
June_____	_____	613	_____	613	613
July_____	_____	411	_____	411	411
August_____	_____	621	_____	621	621
September_____	_____	410	_____	410	410
October_____	_____	618	_____	618	618
November_____	_____	804	_____	804	804
December_____	_____	1,201	_____	1,201	1,201
Total for Year_____	_____	12,106	_____	12,106	12,106

If water is purchased for resale, indicate the following:

Vendor _____ N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____ SOUTH PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME: _____ HILLCREST R.V. RESORT

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	1987	_____	_____	_____
Types of Well Construction and Casing_____	14" Steel Surface Casing cemented to 125', 10" steel liner to 415'	_____	_____	_____
Depth of Wells_____	415'	_____	_____	_____
Diameters of Wells_____	10"	_____	_____	_____
Pump - GPM_____	650	_____	_____	_____
Motor - HP_____	40	_____	_____	_____
Motor Type *_____	_____	_____	_____	_____
Yields of Wells in GPD_____	577000	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Pneumatic	_____	_____	_____
Capacity of Tank_____	5,000 Gallons	_____	_____	_____
Ground or Elevated_____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer_____	n/a	_____	_____	_____
Type_____	_____	_____	_____	_____
Rated Horsepower_____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer_____	n/a	_____	_____	_____
Type_____	_____	_____	_____	_____
Capacity in GPM_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____

UTILITY NAME: _____ SOUTH PASCO UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2001

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	577,000	_____	_____
Type of Source_____	Well	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	Gas Chlorinator	_____	_____
Make_____	Regal	_____	_____
Permitted Capacity (GPD)___	577,000	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	n/a	_____	_____
Reverse Osmosis_____	n/a	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	n/a	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	n/a	_____	_____
Gravity GPD/Sq.Ft._____	n/a	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	yes	_____	_____
Ozone_____	no	_____	_____
Other_____	no	_____	_____
Auxiliary Power_____	no	_____	_____

UTILITY NAME: _____ SOUTH PASCO UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____ HILLCREST R.V. RESORT

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 131
- 2. Maximum number of ERCs * which can be served. _____ 1649
- 3. Present system connection capacity (in ERCs *) using existing lines. _____ 1649
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____ 1518
- 5. Estimated annual increase in ERCs *. _____ 40
- 6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None

- 9. When did the company last file a capacity analysis report with the DEP? _____
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # _____ 208491.01
- 12. Water Management District Consumptive Use Permit # _____ 651-4914
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER
OPERATING
SECTION

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 19,288	\$ _____	\$ _____	\$ 19,288
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	9,642	_____	_____	9,642
354	Structures and Improvements__	4,139	_____	_____	4,139
355	Power Generation Equipment__	_____	_____	_____	_____
360	Collection Sewers · Force_____	_____	_____	_____	_____
361	Collection Sewers · Gravity_____	_____	_____	_____	_____
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	28,018	_____	_____	28,018
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	73,915	_____	_____	73,915
381	Plant Sewers_____	1,453	_____	_____	1,453
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 136,455	\$ 0	\$ 0	\$ 136,455 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
354	Structures and Improvements		0 %	3.70%	2,066		153	2,219
355	Power Generation Equipment	27	%					
360	Collection Sewers - Force		%					
361	Collection Sewers - Gravity		%					
362	Special Collecting Structures		%					
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells	27	0 %	3.70%	12,239		1,035	13,274
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment		%					
381	Plant Sewers	27	0 %	3.70%	36,963		2,738	39,701
382	Outfall Sewer Lines	32	0 %	3.13%	608		45	653
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				51,876	0	3,971	55,847 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	1,559
715	Purchased Power_____	3,363
716	Fuel for Power Production_____	_____
718	Chemicals_____	666
720	Materials and Supplies_____	_____
730	Contractual Services:	
	Billing_____	_____
	Professional_____	977
	Testing_____	3,979
	Other_____	_____
740	Rents_____	_____
750	Transportation Expense_____	_____
755	Insurance Expense_____	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
770	Bad Debt Expense_____	_____
775	Miscellaneous Expenses_____	_____
	Total Wastewater Operation And Maintenance Expense_____	\$ 10,544 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of ter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	6"	50.0	1	1	50.0
Total			<u>1</u>	<u>1</u>	<u>50.0</u>

* D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift Station Number _____ Make or Type and nameplate data on pump _____	<u>1</u> Gorman-Rupp <u>2-13A2b</u>	_____	_____	_____	_____	_____
Year installed _____ Rated capacity _____ Size _____ Power: Electric _____ Mechanical _____ Nameplate data of motor _____	<u>1987</u> <u>350 GPM</u> _____ <u>Electric</u> _____ <u>Dayton</u> <u>3N732-3HP</u>	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____ Type (PVC, VCP, etc.) _____ Average length _____ Number of active service connections _____ Beginning of year _____ Added during year _____ Retired during year _____ End of year _____ Give full particulars concerning inactive connections _____	<u>8"</u> <u>PVC</u> <u>60'</u> <u>1</u> <u>1</u> <u>0</u> <u>0</u> <u>1</u> _____	_____	_____	_____	_____	_____
---	--	-------	-------	-------	-------	-------

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____ Type of main _____ Length of main (nearest foot) _____ Beginning of year _____ Added during year _____ Retired during year _____ End of year _____	_____	_____	_____	_____	<u>8"</u> <u>PVC</u> _____	_____	_____	_____
	_____	_____	_____	_____	<u>437</u>	_____	_____	_____
	_____	_____	_____	_____	<u>0</u>	_____	_____	_____
	_____	_____	_____	_____	<u>0</u>	_____	_____	_____
	_____	_____	_____	_____	<u>437</u>	_____	_____	_____

MANHOLES

Size (inches) _____ Type of Manhole _____ Number of Manholes: Beginning of year _____ Added during year _____ Retired during year _____ End of Year _____	<u>N/A</u> _____ _____ _____ _____ _____	_____	_____	_____
---	---	-------	-------	-------

UTILITY NAME: _____ SOUTH PASCO UTILITIES, INC.

SYSTEM NAME: _____ HILLCREST R.V. RESORT

YEAR OF REPORT DECEMBER 31, 2001

TREATMENT PLANT

Manufacturer_____	Wetherell		
Type_____	Extended Aeration		
"Steel" or "Concrete"_____	Steel		
Total Permitted Capacity____	70,000 GPD		
Average Daily Flow_____	44,948		
Method of Effluent Disposal_____	Percolation Ponds		
Permitted Capacity of Disposal_____	70,000 GPD		
Total Gallons of Wastewater treated_____	16,406,000		

MASTER LIFT STATION PUMPS

Manufacturer_____	None					
Capacity (GPM's)_____						
Motor:						
Manufacturer_____						
Horsepower_____						
Power (Electric or Mechanical)_____						

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	963		963
February_____	1,030		1,030
March_____	2,118		2,118
April_____	717		717
May_____	102		102
June_____	119		119
July_____	625		625
August_____	2,480		2,480
September_____	280		280
October_____	1,770		1,770
November_____	5,290		5,290
December_____	912		912
Total for year_____	16,406		16,406

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: _____ SOUTH PASCO UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____ HILLCREST R.V. RESORT

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____ 161
2. Maximum number of ERCs* which can be served. _____ 250
3. Present system connection capacity (in ERCs*) using existing lines. _____ 250
4. Future connection capacity (in ERCs*) upon service area buildout. _____ 89
5. Estimated annual increase in ERCs*. _____ 10
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
None

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

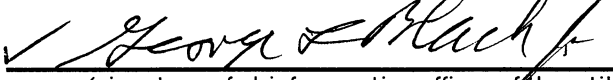
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days)/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | | | |
|---|---|---|---|--|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> | 

(signature of chief executive officer of the utility) | * |
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> | _____
(signature of chief financial officer of the utility) | * |

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.