

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS636
CRYSTAL LAKE CLUB
C/O CWS COMMUNITIES TRUST
7777 MARKET CENTER AV.
EL PASO, TX. 79912

525-W + 454-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1999

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WATER AND SEWER

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

CRYSTAL LAKE CLUB
(EXACT NAME OF UTILITY)

3101 MEMORIAL DRIVE SOUTH	AVON PARK, FLA. 33825	HYLANDS
Mailing Address	Street Address	County
Telephone Number 941-385-7727	Date Utility First Organized	1988

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: **CWS COMMUNITIES TRUST**
7777 MARKET CENTER AV. EL PASO, TEXAS 79912 PHO: 915-877-1720

Name of subdivisions where services are provided **CRYSTAL LAKE MOBILE PARK**

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: PAULINA MARVAN	TEAM LEADER	7777 MARKET CENTER AV EL PASO, TX 79912	NONE
Person who prepared this report: TATTERSALL&TATTERSALL PA	CPA	333 N FERNCREEK AV ORLANDO, FL. 32803	NONE
Officers and Managers: GENA F LARSON	MANAGER	533 E CRYSTAL LAKE DR. AVON PARK, FL. 33825	\$7,731
GARY COWING	MAINT. SUPERVISOR	AVON PARK, FLA.	\$8,541

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
CWS COMMUNITIES TRUST		7777 MARKET	
REIT	100%	CENTER AV. EL PASO, TX. 79912	NONE
NOTE: OWNERSHIP CHANGE			
AS OF 8-30-99			

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT DECEMBER 31, 1999

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		<u>\$59,290</u>	<u>\$51,512</u>	_____	<u>\$110,802</u>
Commercial -----		_____	_____	_____	_____
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) -----		_____	_____	_____	_____
Total Gross Revenue -----		<u>59,290</u>	<u>51,512</u>	_____	<u>110,802</u>
Operation Expense (Must tie to pages W-3 and S-3)					
Operation Expense -----	W-3 S-3	<u>47,919</u>	<u>43,819</u>	_____	<u>91,738</u>
Depreciation Expense -----	F-5	<u>12,334</u>	<u>18,784</u>	_____	<u>31,118</u>
CIAC Amortization Expense --	F-8	<u>(5,285)</u>	<u>(6,392)</u>	_____	<u>(11,677)</u>
Taxes Other Than Income --	F-7	<u>10,179</u>	<u>8,884</u>	_____	<u>19,063</u>
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense -----		<u>65,147</u>	<u>65,095</u>	_____	<u>130,242</u>
Net Operating Income (Loss) -----		<u>(5,857)</u>	<u>(13,583)</u>	_____	<u>(19,440)</u>
Other Income:					
Nonutility Income -----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		_____	_____	_____	_____
Interest Expense -----		<u>17,349</u>	<u>15,424</u>	_____	<u>32,773</u>
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss) -----		<u><u>-\$23,206</u></u>	<u><u>-\$29,007</u></u>	_____	<u><u>-\$52,213</u></u>

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT DECEMBER 31, 1999

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	<u>\$954,751</u>	<u>\$954,751</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-3	<u>(332,391)</u>	<u>(301,273)</u>
Net Utility Plant _____		<u>622,360</u>	<u>653,478</u>
Cash _____			
Customer Accounts Receivable (141) _____			
Other Assets (Specify): _____			

Total Assets _____		<u><u>\$622,360</u></u>	<u><u>\$653,478</u></u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>\$0</u>	<u>\$0</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6		
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	<u>(330,067)</u>	<u>(277,854)</u>
Total Capital _____			<u>(277,854)</u>
Long Term Debt (224) _____	F-6	-	<u>367,285</u>
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		<u>4,873</u>	
Other Liabilities (Specify) _____			
DUE TO AFFILIATE _____		<u>705,347</u>	<u>319,563</u>

Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>242,207</u>	<u>244,484</u>
Total Liabilities and Capital _____		<u><u>\$622,360</u></u>	<u><u>\$653,478</u></u>

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT DECEMBER 31, 1999

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	<u>\$402,219</u>	<u>\$552,532</u>	_____	<u>\$954,751</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	<u>\$402,219</u>	<u>\$552,532</u>	<u>\$0</u>	<u>\$954,751</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	<u>\$112,884</u>	<u>\$188,389</u>	_____	<u>\$301,273</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	<u>12,334</u>	<u>18,784</u>	_____	<u>31,118</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	<u>125,218</u>	<u>207,173</u>	<u>-</u>	<u>332,391</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	_____	_____	_____	_____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance End of Year _____	<u>\$125,218</u>	<u>\$207,173</u>	<u>\$0</u>	<u>\$332,391</u>

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT DECEMBER 31, 1999

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	<u>-\$277,854</u>	_____
Changes during the year (Specify): CURRENT YEAR LOSS	<u>(52,213)</u>	_____
_____	_____	_____
Balance end of year _____	<u>-\$330,067</u>	<u>\$0</u>

PROPRIETARY CAPITAL (218)

	Proprietor or Partner	Partner
Balance first of year _____	<u>-\$277,854</u>	_____
Changes during the year (Specify): UTILITY SOLD 8-30-99 BALANCE TRANSFERRED TO ACCT 216	<u>277,854</u>	_____
_____	_____	_____
Balance end of year _____	<u>\$0</u>	<u>\$0</u>

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
NCNB (NATIONS BANK) MORTGAGE	8.50%	9	<u>\$0</u>
MORTGAGE PAID OFF ATTIME OF SALE (8-30-99)			_____
Total _____			<u>\$0</u>

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT
DECEMBER 31, 1999

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year _____	_____	_____	_____	_____
Add Accruals charged:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	\$7,663	\$6,527	_____	\$14,190
Federal income tax _____	_____	_____	_____	_____
State income tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	2,516	2,357	_____	4,873
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
2. Total Taxes Accrued _____	10,179	8,884	-	19,063
Deduct Taxes Paid:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	7,663	6,527	_____	14,190
Federal income tax _____	_____	_____	_____	_____
State income tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
3. Total Taxes Paid _____	7,663	6,527	-	14,190
4. Balance end of year _____	\$2,516	\$2,357	\$0	\$4,873
(1 + 2 - 3 = 4)				

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT DECEMBER 31, 1999

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	<u>\$164,500</u>	<u>\$173,950</u>	<u>\$338,450</u>
2) Add credits during year _____			
Total _____	<u>3,800</u>	<u>5,600</u>	<u>9,400</u>
3) _____	<u>168,300</u>	<u>179,550</u>	<u>347,850</u>
4) Deduct charges during the year _____			
5) Balance end of year _____	<u>168,300</u>	<u>179,550</u>	<u>347,850</u>
6) Less Accumulated Amortization _____	<u>48,389</u>	<u>57,254</u>	<u>105,643</u>
7) Net CIAC _____	<u>\$119,911</u>	<u>\$122,296</u>	<u>\$242,207</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		<u>\$0</u>	<u>\$0</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
TAP FEES	8	\$475	3,800
TAP FEES	8	\$700	5,600
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line #2 above.) _____		<u>\$3,800</u>	<u>\$5,600</u>

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	<u>\$43,104</u>	<u>\$50,862</u>	<u>\$93,966</u>
Add Credits During Year: _____			
Deduct Debits During Year: _____	<u>5,285</u>	<u>6,392</u>	<u>11,677</u>
Balance End of Year (Must agree with line #6 above.)	<u>\$48,389</u>	<u>\$57,254</u>	<u>\$105,643</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT DECEMBER 31, 1999

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	_____	_____		_____
Preferred Stock	_____	_____		_____
Long Term Debt	_____	_____		_____
Customer Deposits	_____	_____		_____
Tax Credits - Zero Cost	_____	_____		_____
Tax Credits - Weighted Cost	_____	_____		_____
Deferred Income Taxes	_____	_____		_____
Other (Explain)	_____	_____		_____
Total	<u><u>\$0</u></u>	<u><u>0.00%</u></u>		<u><u>0.00%</u></u>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____
Commission Order approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR****

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT DECEMBER 31, 1999

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	_____	_____	_____	_____	_____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$0	\$0	\$0	\$0	\$0

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT DECEMBER 31 1999

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization -----	\$0			\$0
302	Franchises -----				
303	Land and Land Rights -----	3,403			3,403
304	Structures and Improvements -----	9,417			9,417
305	Collecting and Impounding Reservoirs -----				
306	Lake, River and Other Intakes -----				
307	Wells and Springs -----	15,918			15,918
308	Infiltration Galleries and Tunnels -----				
309	Supply Mains -----				
310	Power Generation Equipment -----				
311	Pumping Equipment -----				
320	Water Treatment Equipment -----				
330	Distribution Reservoirs and Standpipes -----				
331	Transmission and Distribution Lines -----	147,391			147,391
333	Services -----	185,168			185,168
334	Meters and Meter Installations -----	39,674			39,674
335	Hydrants -----				
339	Other Plant and Miscellaneous Equipment -----				
340	Office Furniture and Equipment -----	1,248			1,248
341	Transportation Equipment -----				
342	Stores Equipment -----				
343	Tools, Shop and Garage Equipment -----				
344	Laboratory Equipment -----				
345	Power Operated Equipment -----				
346	Communication Equipment -----				
347	Miscellaneous Equipment -----				
348	Other Tangible Plant -----				
	Total Water Plant -----	<u>\$402,219</u>	<u>\$0</u>	<u>\$0</u>	<u>\$402,219</u>

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements			2.86	\$ 2,683	\$	\$ 269	\$ 2,952
305	Collecting and Impounding Reservoirs							
306	Lake, River and Other Intakes							
307	Wells and Springs			3.7	5,263		589	5,852
308	Infiltration Galleries & Tunnels							
309	Supply Mains							
310	Power Generating Equipment							
311	Pumping Equipment							
320	Water Treatment Equipment							
330	Distribution Reservoirs & Standpipes							
331	Trans. & Dist. Mains			2.5	35,654		3,685	39,339
333	Services			2.88	47,057		5,333	52,390
334	Meter & Meter Installations			5.88	21,306		2,333	23,639
335	Hydrants							
339	Other Plant and Miscellaneous Equipment							
340	Office Furniture and Equipment			10	921		125	1,046
341	Transportation Equipment							
342	Stores Equipment							
343	Tools, Shop and Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
	Totals				\$ 112,884	\$	\$ 12,334	\$ 125,218 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ 8,579
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
604	Employee Pensions and Benefits _____	1,362
610	Purchased Water _____	2,755
615	Purchased Power _____	15,339
616	Fuel for Power Production _____	
618	Chemicals _____	4,107
620	Materials and Supplies _____	4,759
630	Contractual Services:	
	Operator and Management _____	
	Testing _____	
	Other _____ REPAIRS & MAINTENANCE	5,621
640	Rents _____	
650	Transportation Expense _____	
655	Insurance Expense _____	1,300
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
670	Bad Debt Expense _____	
675	Miscellaneous Expenses _____ OFFICE EXP. & ACCY	4,097
	Total Water Operation And Maintenance Expense _____	\$ 47,919

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	436	444	444
3/4"	D	1.5		0	0
1"	D	2.5		0	0
1 1/2"	D,T	5.0		0	0
2"	D,C,T	8.0		0	0
3"	D	15.0		0	0
3"	C	16.0		0	0
3"	T	17.5		0	0
4"	D,C	25.0		0	0
4"	T	30.0		0	0
6"	D,C	50.0		0	0
6"	T	62.5		0	0
Other (Specify): _____		0.0		0	0
_____		0.0		0	0
_____		0.0		0	0
Unmetered Customers					
			Total	436	444

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT
DECEMBER 31, 1999

SYSTEM NAME _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	0	3,471	0	3,471	3,471
February _____	0	8,746	0	8,746	8,746
March _____	0	4,194	0	4,194	4,194
April _____	0	4,419	0	4,419	4,419
May _____	0	16,171	0	16,171	16,171
June _____	0	13,660	0	13,660	13,660
July _____	0	13,670	0	13,670	13,670
August _____	0	14,408	0	14,408	14,408
September _____	0	14,683	0	14,683	14,683
October _____	0	14,822	0	14,822	14,822
November _____	0	22,229	0	22,229	22,229
December _____	0	41,091	0	41,091	41,091
Total for Year _____	0	171,564	0	171,564	171,564

If water is purchased for resale, indicate the following:

Vendor SEBRING RIDGE UTILITIES STAMDBY WATER CAPACITY

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	30,454			30,454
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT DECEMBER 31 1999

SYSTEM NAME _____

WELLS AND WELL PUMPS
(If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1988	_____	_____	_____
Types of Well Construction and Casing _____	STEEL CASING	_____	_____	_____
Depth of Wells _____	1375'	_____	_____	_____
Diameters of Wells _____	8"	_____	_____	_____
Pump - GPM _____	300	_____	_____	_____
Motor - HP _____	20	_____	_____	_____
Motor Type* _____	_____	_____	_____	_____
Yields of Wells in GPD _____	432,000	_____	_____	_____
Auxiliary Power _____	ELECT.	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	N/A	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	N/A	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	N/A	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT
DECEMBER 31, 1999

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Gals. Per day of source	<u>432,000</u>		
Type of Source	<u>DEEP WELL</u>		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>RIGHT ANGLE</u>	<u>DRIVE TURBINE</u>	
Make	<u>AMARILLO</u>		
Gals. Per day capacity	<u>432,000</u>		
High service pumping			
Gallons per minute			
Reverse Osmosis			
Lime Treatment			
Unit Rating			
Filtration			
Pressure Sq. Ft.			
Gravity GPD/Sq. Ft.			
Disinfection			
Chlorinator			
Ozone			
Other			
Auxiliary Power			

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served 341
- Maximum ERCs ** that system can efficiently serv 341
- Present system connection capacity (in ERC's) using existing lines 341
- Future connection capacity (in ERC's) upon service area buildout _____
- Estimated annual increase in ERC's * _____
- List fire fighting facilities and capacities (including number of fire hydrants) 20 FIRE HYDRANTS AND BACK UP WATER CAPACITY FROM SEBRING RIDGE UTILITIES
- List percent of certificated area where service connections are installed (total for each county) _____
- What is the current need for system upgrading and/or expansion? _____
- What are plans for future system upgrading and/or expansion? _____
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) _____
- Has an application for a construction permit been filed with the DEP? (if so, explain) _____
- Department of Environmental Protection ID # DC-38-124473
Water Management District ID # 207811.02

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT
DECEMBER 31, 1999

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	7,914	_____	_____	7,914
354	Structures and Improvements _____	37,336	_____	_____	37,336
360	Collection Sewers - Force _____	70,222	_____	_____	70,222
361	Collection Sewers - Gravity _____	52,387	_____	_____	52,387
362	Special Collecting Structures _____	96,531	_____	_____	96,531
363	Services to Customers _____	_____	_____	_____	_____
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	15,712	_____	_____	15,712
371	Pumping Equipment _____	_____	_____	_____	_____
380	Treatment and Disposal Equipment _____	51,494	_____	_____	51,494
381	Plant Sewers _____	205,989	_____	_____	205,989
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	13,699	_____	_____	13,699
390	Office Furniture and Equipment _____	1,248	_____	_____	1,248
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ 552,532	\$ 0	\$ 0	\$ 552,532 *

* This amount should tie to sheet F-5.

UTILITY NAME:
CRYSTAL LAKE CLUB

YEAR OF REPORT
DECEMBER 31, 1999

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements			2.86%	\$11,790		\$1,068	\$12,858
360	Collection Sewers - Force			3.33%	26,387		2,338	28,725
361	Collection Sewers - Gravity			2.50%	11,662		1,310	12,972
362	Special Collecting Structures			2.85%	34,182		2,751	36,933
363	Services to Customers							-
364	Flow Measuring Devices							-
365	Flow Measuring Installations							-
370	Receiving Wells			4.00%	5,024		628	5,652
371	Pumping Equipment							-
380	Treatment and Disposal Equipment			5.00%	32,946		2,575	35,521
381	Plant Sewers			3.50%	55,749		7,210	62,959
382	Outfall Sewer Lines							-
389	Other Plant and Miscellaneous Equipment			6.00%	9,673		822	10,495
390	Office Furniture and Equipment			6.60%	976		82	1,058
391	Transportation Equipment							-
392	Stores Equipment							-
393	Tools, Shop and Garage Equipment							-
394	Laboratory Equipment							-
395	Power Operated Equipment							-
396	Communication Equipment							-
397	Miscellaneous Equipment							-
398	Other Tangible Plant							-
	Totals				\$188,389	\$0	\$18,784	\$207,173*

* This amount should tie to Sheet F-5

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	\$ 7,693
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
704	Employee Pensions and Benefits _____	1,222
710	Purchased Wastewater Treatment _____	
711	Sludge Removal Expense _____	7,010
715	Purchased Power _____	8,996
716	Fuel for Power Production _____	
718	Chemicals _____	3,683
720	Materials and Supplies _____	9,988
730	Contractual Services:	
	Operator and Management _____	
	Testing _____	
	Other _____	
740	Rents _____	
750	Transportation Expense _____	
755	Insurance Expense _____	1,107
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
770	Bad Debt Expense _____	
775	Miscellaneous Expenses _____ OFFICE & TELEPHONE	4,120
	Total Wastewater Operation And Maintenance Expense _____	\$ 43,819
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	436	444	444
3/4"	D	1.5		0	0
1"	D	2.5		0	0
1 1/2"	D,T	5.0		0	0
2"	D,C,T	8.0		0	0
3"	D	15.0		0	0
3"	C	16.0		0	0
3"	T	17.5		0	0
4"	D,C	25.0		0	0
4"	T	30.0		0	0
6"	D,C	50.0		0	0
6"	T	62.5		0	0
Other (Specify): _____	_____	0.0		0	0
_____	_____	0.0		0	0
_____	_____	0.0		0	0
Unmetered Customers					
Total			436	444	444

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift Station Number _____	1	2				
Make or Type and nameplate data on pump _____	UNK	UNK				
Year installed _____	1,988	1,988				
Rated capacity _____	200GPM	200GPM				
Size _____	6"	6"				
Power:						
Electric _____	X	X				
Mechanical _____						
Nameplate data of motor _____	UNK	UNK				

SERVICE CONNECTIONS

Size (inches) _____						
Type (PVC, VCP, etc.) _____	PVC					
Average length _____	30'					
Number of active service connections _____						
Beginning of year _____	436					
Added during year _____	8					
Retired during year _____						
End of year _____	444					
Give full particulars concerning inactive connections _____						

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains		
Size (inches) _____	6"			6"		
Type of main _____	PVC			PVC		
Length of main (nearest foot) _____						
Beginning of year _____	5,042			13,264		
Added during year _____						
Retired during year _____						
End of year _____	5,042			13,264		

MANHOLES

Size (inches) _____	4'			
Type of Manhole _____	CONC			
Number of Manholes:				
Beginning of year _____	79			
Added during year _____				
Retired during year _____				
End of Year _____	79			

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT DECEMBER 31, 1999

SYSTEM NAME _____

TREATMENT PLANT

Manufacturer _____	DAVCO	_____	_____
Type _____	EXT. AIR	_____	_____
"Steel" or "Concrete" _____	CONC.	_____	_____
Total Capacity _____	74GPM	_____	_____
Average Daily Flow _____	70,000GPD	_____	_____
Effluent Disposal _____	POND	_____	_____
Total Gallons of Wastewater treated _____	23,000	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	_____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	2,263	_____	2,263
February _____	2,044	_____	2,044
March _____	2,294	_____	2,294
April _____	2,160	_____	2,160
May _____	1,829	_____	1,829
June _____	1,740	_____	1,740
July _____	1,736	_____	1,736
August _____	1,767	_____	1,767
September _____	1,800	_____	1,800
October _____	1,955	_____	1,955
November _____	1,980	_____	1,980
December _____	2,077	_____	2,077
Total for year _____	<u>23,645</u>	<u>0</u>	<u>23,645</u>

If Wastewater Treatment is purchased, indicate the vendor: _____
 NONE _____

UTILITY NAME: CRYSTAL LAKE CLUB

YEAR OF REPORT
DECEMBER 31, 1999

SYSTEM NAME: _____

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served 231
2. Maximum ERCs ** that system can efficiently serve 341
3. Present system connection capacity (in ERC's) using existing lines 341
4. Future connection capacity (in ERC's) upon service area buildout NONE
5. Estimated annual increase in ERCs * 20
6. State any plans and estimated completion dates for any enlargements of this system
NONE
7. List percent of certificated area where service connections are installed (total for each county)
ALL IN HIGHLANDS COUNTY
8. If present systems do not meet the requirements of DEP Rule 62-4, Florida Administrative Code, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DEP's rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DEP? _____
 - d. Do they concur? _____
 - e. When will construction begin? _____
9. Do you discharge effluent to surface waters? NO
10. Department of Environmental Protection ID # DC-38-124473
Water Management District ID # 207811 02

* $ERC = (Total\ Gallons\ Treated / 365\ days) / 280\ Gallons\ Per\ Day$

Note: Total Gallons Treated includes both Wastewater treated and Purchased Wastewater Treatment.

** Total Plant Capacity / 280 gallons

CERTIFICATE OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|---|---|
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Service Commission. |
| YES
<input type="checkbox"/> | NO
<input checked="" type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u>Joseph H. Sherman, Sr. V.P.</u> (signature of chief executive officer of the utility)
1. <input checked="" type="checkbox"/>	2. <input type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	<u>Thomas J. Bor V.P.</u> (signature of chief financial officer of the utility)

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.