

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WU553-03-AR  
Mr. Patrick Flynn  
Lake Utility Services, Inc.  
200 Weathersfield Avenue  
Altamonte Springs, FL 32714-4027

496W 534W 465S  
Certificate Number(s)

Submitted To The

STATE OF FLORIDA

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
DIVISION OF  
ECONOMIC REGULATION  
04 MAY -14 AM 10:21

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-03

**TABLE OF CONTENTS**

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers & Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-23
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

**TABLE OF CONTENTS**

<b>SCHEDULE</b>	<b>PAGE</b>	<b>SCHEDULE</b>	<b>PAGE</b>
<b>WATER OPERATION SECTION</b>			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
Analysis of Entries in Wastewater Depreciation Reserve	S-5	Calculation of ERC's	S-11
Basis for Wastewater Depreciation Charges	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.


YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
-------------------------------------	-------------------------------------	-------------------------------------	-------------------------------------

  
\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-03

**LAKE UTILITY SERVICES INC**

County: **Lake County**

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

E Mail Address: **NONE**

WEB Site: **NONE**

Sunshine State One-Call of Florida, Inc. Member Number **LGU506**

Name and address of person to whom correspondence concerning this report should be addressed:

**JOHN S HAYNES**  
**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

List below the address of where the utility's books and records are located:

**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

List below any groups auditing or reviewing the records and operations:

**Pricewaterhousecoopers LLC**

Date of original organization of the utility: **1969**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<b>UTILITIES INC</b>	<b>100%</b>
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE</b> <b>(1)</b>	<b>TITLE OR POSITION</b> <b>(2)</b>	<b>ORGANIZATIONAL UNIT TITLE</b> <b>(3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		FINANCIAL
Pricewaterhousecoopers	AUDITORS	Pricewaterhousecoopers	AUDITS

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.  
(2) Provide individual telephone numbers if the person is not normally reached at the company.  
(3) Name of company employed by if not on general payroll.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	Lake Utility Services Inc. is a subsidiary of Utilities Inc.
B.	Lake Utility Services Inc. performs water and wastewater services
C.	Maintain a high quality of service and earn a fair return.
D.	Subdivision is served
E.	Several of the subdivision are experiencing growth currently and are expected to continue to experience growth for the upcoming year.
F.	Merge of Lake Utility Services Inc and Lake Groves Utilities Inc



**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/2003

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

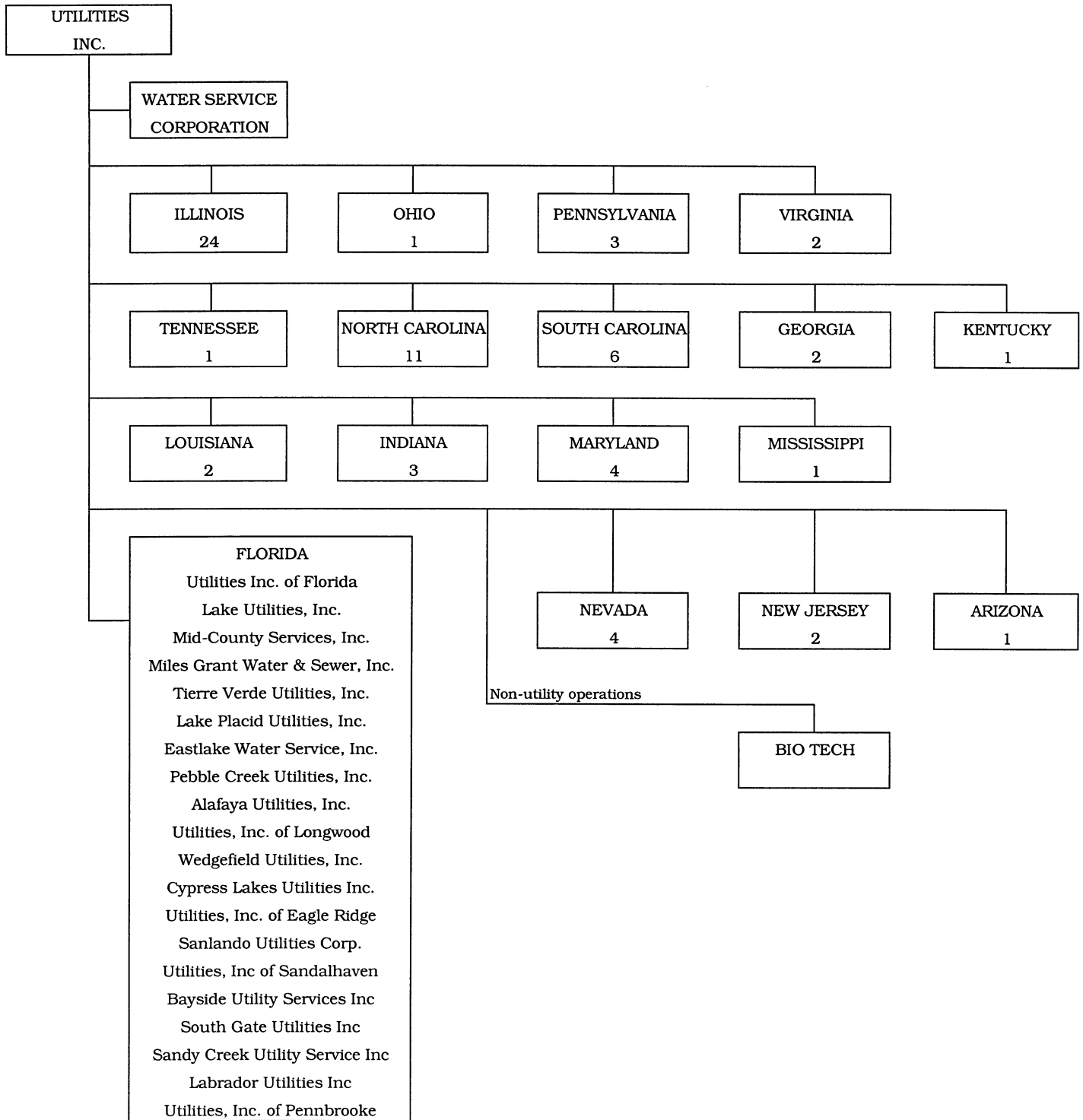
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative staff.

SEE ATTACHED

**Parent And Affiliate Organizational Chart**



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CEO		\$ NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO		NONE

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
JAMES L CAMAREN	CEO	1	\$ NONE
LAWRENCE N SCHUMACHER	PRES/SEC/CFO	1	NONE

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.			
NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$ _____	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
JAMES L CAMAREN UTILITIES INC & SUBSIDIARIES	CHARIMAN & CEO	DIRECTOR/OFFICER	NORTHBROOK IL
LAWARENCE N SCHUMACHER UTILITIES INC & SUBSIDIARIES	PRESIDENT	DIRECTOR/OFFICER	NORTHBROOK IL

UTILITY NAME: LAKE UTILITY SERVICES INC

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS WHICH ARE	\$		\$			
A BYPRODUCT, COPRODUCT						
OR JOINT PRODUCT						
RESULTING FROM						
PROVIDING WATER						
AND/OR SEWER						
SERVICE.						

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land, and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
WATER SERVICE CORP	Operators Salaries & Benefits	Continuous	Purchase	419,479
	Insurance	Continuous	Purchase	35,426
	Computer Operations	Continuous	Purchase	9,043
	Supplies & Postage	Continuous	Purchase	29,070
	Outside Services	Continuous	Purchase	12,548
	Management Services	Continuous	Purchase	100,529

UTILITY NAME: LAKE UTILITY SERVICES INC

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- 1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
- 2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debts or loans
- 3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
NO ASSETS WERE SOLD, PURCHASED OR		\$ _____	\$ _____	\$ _____	\$ _____
TRANSFERRED WITH		_____	_____	_____	_____
A RELATED PARTY		_____	_____	_____	_____
DURING THE FISCAL		_____	_____	_____	_____
YEAR ENDED 31-Dec-03		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____



# **FINANCIAL SECTION**

**COMPARATIVE BALANCE SHEET**  
**ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 20,480,655	\$ 23,177,136
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,986,978	2,423,189
Net Plant			\$ 18,493,677	\$ 20,753,947
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 18,493,677	\$ 20,753,947
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ _____	\$ _____
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ _____	\$ _____
123	Investment In Associated Companies	F-10	_____	_____
124	Utility Investments	F-10	_____	_____
125	Other Investments	F-10	_____	_____
126-127	Special Funds	F-10	_____	_____
Total Other Property & Investments			\$ _____	\$ _____
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ -	\$ -
132	Special Deposits	F-9	3,740	3,890
133	Other Special Deposits	F-9	_____	_____
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	296,880	367,683
145	Accounts Receivable from Associated Companies	F-12	281,528	3,669,671
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		_____	_____
161	Stores Expense		_____	_____
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 582,148	\$ 4,041,244

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	8,698	21,872
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		353,685	722,493
			_____	_____
Total Deferred Debits			\$ <u>362,383</u>	\$ <u>744,365</u>
TOTAL ASSETS AND OTHER DEBITS			\$ <u>19,438,208</u>	\$ <u>25,539,556</u>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET**  
**EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 300	\$ 300
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		7,407,529	11,054,435
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	1,299,085	1,632,603
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 8,706,914	\$ 12,687,338
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ -	\$ -
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		177,310	175,773
232	Notes Payable	F-18	-	
233	Accounts Payable to Associated Companies	F-18	-	-
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		150,205	179,095
236	Accrued Taxes	W/S-3	54,295	19,538
237	Accrued Interest	F-19	(17,238)	(16,212)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 364,572	\$ 358,194

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	38,400	38,400
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		19,016	23,374
Total Deferred Credits			\$ <u>57,416</u>	\$ <u>61,774</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>-</u>	\$ <u>-</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 11,124,623	\$ 13,034,126
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,327,314	1,634,981
Total Net C.I.A.C.			\$ <u>9,797,309</u>	\$ <u>11,399,145</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 470,063	\$ 984,593
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		41,934	48,512
Total Accumulated Deferred Income Tax			\$ <u>511,997</u>	\$ <u>1,033,105</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>19,438,208</u>	\$ <u>25,539,556</u>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 2,196,942	\$ 2,341,429
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	-	-
Net Operating Revenues			\$ 2,196,942	\$ 2,341,429
401	Operating Expenses	F-3(b)	\$ 1,040,334	\$ 1,028,587
403	Depreciation Expense:	F-3(b)	\$ 472,963	\$ 512,930
	Less: Amortization of CIAC	F-22	(269,137)	(307,665)
Net Depreciation Expense			\$ 203,826	\$ 205,265
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	3,205	3,465
408	Taxes Other Than Income	W/S-3	361,940	371,199
409	Current Income Taxes	W/S-3	222,513	(33,073)
410.10	Deferred Federal Income Taxes	W/S-3	(73,529)	183,924
410.11	Deferred State Income Taxes	W/S-3	(30,738)	(52,965)
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 1,727,551	\$ 1,706,402
Net Utility Operating Income			\$ 469,391	\$ 635,027
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction		207,294	78,522
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 676,685	\$ 713,549

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>1,736,272</u> -	\$ <u>605,157</u>	\$ -
\$ <u>1,736,272</u>	\$ <u>605,157</u>	\$ -
\$ 675,364	\$ 353,223	\$ -
<u>346,540</u> <u>(228,190)</u>	<u>166,390</u> <u>(79,475)</u>	<u>-</u>
\$ <u>118,350</u>	\$ <u>86,915</u>	\$ -
<u>-</u> <u>3,195</u> <u>313,145</u> <u>(34,343)</u> <u>190,987</u> <u>(54,999)</u> <u>-</u> <u>-</u> <u>-</u>	<u>-</u> <u>270</u> <u>58,054</u> <u>1,270</u> <u>(7,063)</u> <u>2,034</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u>	<u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u>
\$ <u>1,211,699</u>	\$ <u>494,703</u>	\$ -
\$ <u>524,573</u>	\$ <u>110,454</u>	\$ -
<u>-</u> <u>-</u> <u>-</u> <u>77,901</u>	<u>-</u> <u>-</u> <u>-</u> <u>621</u>	<u>-</u> <u>-</u> <u>-</u> <u>-</u>
\$ <u><u>602,474</u></u>	\$ <u><u>111,075</u></u>	\$ <u><u>-</u></u>

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ <u>676,685</u>	\$ <u>713,549</u>
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		(2,462)	(8,963)
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ (2,462)	\$ (8,963)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 251,813	\$ 371,068
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 251,813	\$ 371,068
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ -	\$ -
<b>NET INCOME</b>			\$ <u>422,410</u>	\$ <u>333,518</u>

Explain Extraordinary Income:  
 NONE

---



---



---



---



---



**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 16,231,449	\$ 6,679,998
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>1,585,348</u>	<u>800,416</u>
110	Accumulated Amortization	F-8	<u>36,102</u>	<u>1,323</u>
271	Contributions In Aid of Construction	F-22	<u>9,798,825</u>	<u>3,235,301</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>4,772,774</u>	\$ <u>2,604,558</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	1,221,358	413,621
Subtotal			\$ <u>5,994,132</u>	\$ <u>3,018,179</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		<u>84,421</u>	<u>44,153</u>
	Other (Specify): CWIP		<u>254,696</u>	<u>10,993</u>
RATE BASE			\$ <u>6,333,249</u>	\$ <u>3,073,325</u>
NET UTILITY OPERATING INCOME			\$ <u>524,573</u>	\$ <u>110,454</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>8.28%</u>	<u>3.59%</u>

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 3,720,654	39.55%	11.96%	4.73%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	5,172,840	54.99%	7.31%	4.02%
Customer Deposits	179,095	1.90%	6.00%	0.11%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	23,374	0.00%	0.00%	0.00%
Deferred Income Taxes	310,612	3.30%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
<b>Total</b>	\$ <u>9,406,574</u>	<u>100.00%</u>		<u>8.86%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

---



---

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.96%</u>
Commission order approving Return on Equity:	<u>2003 leverage formula</u>

**APPROVED AFUDC RATE**  
COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-03

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 82,943,449	\$ 0	\$ 0	\$ 0	\$ (79,222,795)	\$ 3,720,654
Preferred Stock		0	0	0		-
Long Term Debt	115,316,615	0	0	0	(110,143,775)	5,172,840
Customer Deposits	179,095	0	0	0		179,095
Tax Credits - Zero Cost	-	0	0	0		-
Tax Credits - Weighted Cost	23,374	0	0	0		23,374
Deferred Inc. Taxes	310,612	0	0	0		310,612
Other (Explain)	-	0	0	0		-
Total	\$ 198,773,145	\$ 0	\$ 0	\$ 0	\$ (189,366,571)	\$ 9,406,574

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-03

UTILITY PLANT  
ACCOUNTS 101 - 106

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 16,231,449	\$ 6,679,998	\$ _____	\$ 22,911,447
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	254,696	10,993	_____	265,689
106	Completed Construction Not Classified	_____	_____	_____	_____
	Total Utility Plant	\$ 16,486,145	\$ 6,690,991	\$ -	\$ 23,177,136

UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	\$ -	\$ -	\$ -
	NONE	_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization Accruals charged during year	\$ -	\$ -	\$ _____	\$ -
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 1,299,385	\$ 653,633	\$	\$ 1,953,018
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 346,540	\$ 166,390	\$	\$ 512,930
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
	(5,121)	-		(5,121)
Salvage				-
Other Credits (Specify):				-
Total Credits	\$ 341,419	\$ 166,390	\$ -	\$ 507,809
Debits during year:				
Book cost of plant retired	55,456	19,607		75,063
Cost of Removal				-
Other Debits (specify):				-
Total Debits	\$ 55,456	\$ 19,607	\$ -	\$ 75,063
Balance end of year	\$ 1,585,348	\$ 800,416	\$ -	\$ 2,385,764
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ 32,907	\$ 1,053	\$	\$ 33,960
Credit during year:				
Accruals charged to:				
	\$ 3,195	\$ 270	\$	\$ 3,465
Account 110.2 (2)	-			-
Other Accounts (specify):	-	-		-
Total credits	\$ 3,195	\$ 270	\$ -	\$ 3,465
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ 36,102	\$ 1,323	\$ -	\$ 37,425

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Electric	\$ 3,890
_____	_____
_____	_____
Total Special Deposits	\$ 3,890
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ -

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	_____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Special Funds		\$ _____

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ 276,976
Wastewater	90,707
Other	
Total Customer Accounts Receivable	\$ 367,683
OTHER ACCOUNTS RECEIVABLE ( Account 142):	
_____	\$ _____
_____	_____
_____	_____
Total Other Accounts Receivable	\$ -
NOTES RECEIVABLE (Account 144):	
_____	\$ _____
_____	_____
_____	_____
Total Notes Receivable	\$ -
Total Accounts and Notes Receivable	\$ 367,683
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )	
Balance first of year	\$ -
Add: Provision for uncollectibles for current year	\$ _____
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
_____	_____
Total Additions	\$ -
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
_____	_____
Total accounts written off	\$ -
Balance end of year	\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 367,683



UTILITY NAME: LAKE UTILITY SERVICES INC

<p><b>YEAR OF REPORT</b>  <b>31-Dec-03</b></p>
--

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
<u>WATER SERVICE CORPORATION</u>	\$ <u>3,669,671</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u><u>3,669,671</u></u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
<u>NONE</u>	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ _____

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
<u>NONE</u>	\$ _____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): <b>NONE</b>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Debt Discount and Expense</b>	<b>\$ _____</b>	<b>\$ _____</b>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Premium on Debt</b>	<b>\$ _____</b>	<b>\$ _____</b>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
<b>NONE</b>	\$ _____
_____	_____
_____	_____
<b>Total Extraordinary Property Losses</b>	<b>\$ _____</b>

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<u>RATE CASE</u>	\$ <u>          -</u>	\$ <u>          -</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>          -</u>	\$ <u>          -</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<u>OTHER DEFERRED MAINTENANCE</u>	\$ <u>          -</u>	\$ <u>      21,872</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>          -</u>	\$ <u>      21,872</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<u>NONE</u>	\$ <u>          -</u>	\$ <u>          -</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>          -</u>	\$ <u>          -</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>          -</u>	\$ <u>      21,872</u>

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____ %	\$ _____ 3
Shares authorized		_____ 100
Shares issued and outstanding		_____ 100
Total par value of stock issued	_____ %	\$ _____ 300
Dividends declared per share for year	_____ %	\$ _____ -
<b>PREFERRED STOCK</b>		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 1,299,085
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 333,518
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>1,632,603</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total	\$ -

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

**NOTES PAYABLE**  
**ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): <u>NONE</u>	_____ %		\$ _____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
<b>Total Account 232</b>			<b>\$ _____</b>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): <u>NONE</u>	_____ %		\$ _____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
<b>Total Account 234</b>			<b>\$ _____</b>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES**  
**ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
<b>WATER SERVICE CORPORATION (NONE)</b>	\$ _____ -
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total</b>	<b>\$ _____ -</b>

**UTILITY NAME: LAKE UTILITY SERVICES INC**

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	_____		371,068	371,068	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
Total Account 237.1	\$ _____		\$ 371,068	\$ 371,068	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ _____	427	\$ _____	\$ _____	\$ _____
MISC ITEMS	17,238		(1,026)	_____	16,212
	_____		_____	_____	_____
	_____		_____	_____	_____
Total Account 237.2	\$ 17,238		\$ (1,026)	\$ _____	\$ 16,212
Total Account 237 (1)	\$ 17,238		\$ 370,042	\$ 371,068	\$ 16,212
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 371,068		
Less Capitalized Interest Portion of AFUDC:			-		
			_____		
			_____		
			_____		
Net Interest Expensed to Account No. 427 (2)			\$ 371,068		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense



UTILITY NAME: LAKE UTILITY SERVICES INC

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

ADVANCES FOR CONSTRUCTION  
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
Siena Home Corp	\$ 38,400		\$ _____	\$ _____	\$ 38,400
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total	\$ _____		\$ _____	\$ _____	\$ 38,400

\* Report advances separately by reporting group, designating water or wastewater in column (a).

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  _____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (W-7) (b)</b>	<b>WASTEWATER (S-7) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>8,341,036</u>	\$ <u>2,783,587</u>	\$ <u>-</u>	\$ <u>11,124,623</u>
Add credits during year:	\$ <u>1,457,789</u>	\$ <u>451,714</u>	\$ <u>-</u>	\$ <u>1,909,503</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>9,798,825</u></u>	\$ <u><u>3,235,301</u></u>	\$ <u><u>-</u></u>	\$ <u><u>13,034,126</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (W-8(a)) (b)</b>	<b>WASTEWATER (S-8(a)) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>993,168</u>	\$ <u>334,146</u>	\$ <u>-</u>	\$ <u>1,327,314</u>
Debits during the year:	\$ <u>228,192</u>	\$ <u>79,475</u>	\$ <u>-</u>	\$ <u>307,667</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>1,221,360</u></u>	\$ <u><u>413,621</u></u>	\$ <u><u>-</u></u>	\$ <u><u>1,634,981</u></u>

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ <u>333,518</u>
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		1,033,800
Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		(20,951)
Net Change - Rate Case		3,850
Excess Tax Depreciation over Book Depreciation		(1,465,186)
Current FIT		(33,316)
Deferred FIT		183,924
Deferred SIT		(52,965)
Amortization Adj PSC-03-1308		1,043
Income recorded on books not included in return:		
Interest During Construction		(78,522)
Deduction on return not charged against book income:		
Organization Exp		(3,183)
Federal tax net income		\$ <u><u>(97,988)</u></u>

Computation of tax :

(97,988)
34%
(33,316)

**WATER  
OPERATION  
SECTION**

UTILITY NAME:

LAKE UTILITY SERVICES INC

**YEAR OF REPORT**  
**31-Dec-03**

**WATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
<u>LAKE GROVES / LAKE</u>	<u>534W</u>	
<u>AMBER HILL/LAKE</u>	<u>496W</u>	
<u>CLERMONT I/LAKE</u>	<u>496W</u>	
<u>CLERMONT II/LAKE</u>	<u>496W</u>	
<u>CRESCENT BAY/LAKE</u>	<u>496W</u>	
<u>CRESCENT WEST/LAKE</u>	<u>496W</u>	
<u>HIGHLAND POINT/LAKE</u>	<u>496W</u>	
<u>LAKE CRESCENT HILLS/LAKE</u>	<u>496W</u>	
<u>LAKE RIDGE CLUB/LAKE</u>	<u>496W</u>	
<u>ORANGES/LAKE</u>	<u>496W</u>	
<u>PRESTON COVE/LAKE</u>	<u>496W</u>	
<u>SOUTH CLERMONT (EDB)/LAKE</u>	<u>496W</u>	
<u>VISTAS/LAKE</u>	<u>496W</u>	
<u>LAKE SAUNDERS/LAKE</u>	<u>496 W</u>	
<u>FOUR LAKES/LAKE</u>	<u>496 W</u>	

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Lake County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 16,231,449
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,585,348
110	Accumulated Amortization	F-8	36,102
271	Contributions In Aid of Construction	W-7	9,798,825
252	Advances for Construction	F-20	38,400
Subtotal			\$ 4,772,774
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,221,358
Subtotal			\$ 5,994,132
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		84,421
	Other (Specify):		
	CWIP		254,696
WATER RATE BASE			\$ 6,333,249
WATER OPERATING INCOME		W-3	\$ 524,573
JRN (Water Operating Income / Water Rate Base)			8.28%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Lake County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 1,736,272
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 1,736,272
401	Operating Expenses	W-10(a)	\$ 675,364
403	Depreciation Expense	W-6(a)	346,540
	Less: Amortization of CIAC	W-8(a)	(228,190)
	Net Depreciation Expense		\$ 118,350
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	3,195
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		73,879
408.11	Property Taxes		214,792
408.12	Payroll Taxes		24,474
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 313,145
409.1	Income Taxes		(34,343)
410.10	Deferred Federal Income Taxes		190,987
410.11	Deferred State Income Taxes		(54,999)
411.10	Provision for Deferred Income Taxes - Credit		-
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 1,211,699
	Utility Operating Income		\$ 524,573
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		77,901
	Total Utility Operating Income		\$ 602,474



UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 124,579	-		\$ 124,579
302	Franchises	2,667	3,954		6,621
303	Land and Land Rights	440,809	2,450		443,259
304	Structures and Improvements	1,010,838	17,941		1,028,779
305	Collecting and Impounding Reservoirs	-	-		-
306	Lake, River and Other Intakes	-	-		-
307	Wells and Springs	778,980	116,051		895,031
308	Infiltration Galleries and Tunnels	-	-		-
309	Supply Mains	-	-		-
310	Power Generation Equipment	-	-		-
311	Pumping Equipment	394,095	87,913	37,047	444,961
320	Water Treatment Equipment	173,571	2,258	604	175,225
330	Distribution Reservoirs and Standpipes	1,467,615	1,295,275		2,762,890
331	Transmission and Distribution Mains	5,616,728	2,644,636		8,261,364
333	Services	965,367	162,628		1,127,995
334	Meters and Meter Installations	213,148	33,450		246,598
335	Hydrants	318,305	49,620	2,520	365,405
336	Backflow Prevention Devices	-	-		-
339	Other Plant Miscellaneous Equipment	-	-		-
340	Office Furniture and Equipment	23,579	314		23,893
341	Transportation Equipment	132,969	13,458	15,285	131,142
342	Stores Equipment	-	-		-
343	Tools, Shop and Garage Equipment	35,140	12,002		47,142
344	Laboratory Equipment	4,362	2,913		7,275
345	Power Operated Equipment	-	-		-
346	Communication Equipment	3,013	-		3,013
347	Miscellaneous Equipment	-	-		-
348	Other Tangible Plant	122,694	13,583		136,277
TOTAL WATER PLANT		\$ 11,828,459	\$ 4,458,446	\$ 55,456	\$ 16,231,449

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY Lake County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 124,579	\$ 124,579				
302	Franchises	6,621	6,621				
303	Land and Land Rights	443,259		443,259			
304	Structures and Improvements	1,028,779		1,028,779			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	895,031		895,031			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	-					
310	Power Generation Equipment	-					
311	Pumping Equipment	444,961		444,961			
320	Water Treatment Equipment	175,225			175,225		
330	Distribution Reservoirs and Standpipes	2,762,890				2,762,890	
331	Transmission and Distribution Mains	8,261,364				8,261,364	
333	Services	1,127,995				1,127,995	
334	Meters and Meter Installations	246,598				246,598	
335	Hydrants	365,405				365,405	
336	Backflow Prevention Devices	-				-	
339	Other Plant Miscellaneous Equipment	-				-	
340	Office Furniture and Equipment	23,893					23,893
341	Transportation Equipment	131,142					131,142
342	Stores Equipment	-					-
343	Tools, Shop and Garage Equipment	47,142					47,142
344	Laboratory Equipment	7,275					7,275
345	Power Operated Equipment	-					-
346	Communication Equipment	3,013					3,013
347	Miscellaneous Equipment	-					-
348	Other Tangible Plant	136,277					136,277
TOTAL WATER PLANT		\$ 16,231,449	\$ 131,200	\$ 2,812,030	\$ 175,225	\$ 12,764,252	\$ 348,742

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Lake County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			6.67%
341	Transportation Equipment			16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT  
31-Dec-03

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 72,561	\$ 30,598	-	\$ 30,598
305	Collecting and Impounding Reservoirs			-	-
306	Lake, River and Other Intakes			-	-
307	Wells and Springs	158,338	26,015	-	26,015
308	Infiltration Galleries and Tunnels			-	-
309	Supply Mains			-	-
310	Power Generation Equipment			-	-
311	Pumping Equipment	41,341	20,593	-	20,593
320	Water Treatment Equipment	39,478	7,961	-	7,961
330	Distribution Reservoirs and Standpipes	71,055	39,882	-	39,882
331	Transmission and Distribution Mains	652,538	128,604	-	128,604
333	Services	104,567	24,647	-	24,647
334	Meters and Meter Installations	48,098	11,004	-	11,004
335	Hydrants	18,951	7,030	-	7,030
336	Backflow Prevention Devices			-	-
339	Other Plant Miscellaneous Equipment			-	-
340	Office Furniture and Equipment	1,039	3,107	(2,567)	540
341	Transportation Equipment	54,354	33,651	-	33,651
342	Stores Equipment			-	-
343	Tools, Shop and Garage Equipment	7,724	3,464	(1,031)	2,433
344	Laboratory Equipment	2,132	331	(29)	302
345	Power Operated Equipment			-	-
346	Communication Equipment	(1,555)	1,058	(747)	311
347	Miscellaneous Equipment			-	-
348	Other Tangible Plant	28,764	8,595	(747)	7,848
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,299,385	\$ 346,540	\$ (5,121)	\$ 341,419

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of parent company plant

W-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 103,159
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	184,353
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	-
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	37,047	-	-	37,047	24,887
320	Water Treatment Equipment	604	-	-	604	46,835
330	Distribution Reservoirs and Standpipes	-	-	-	-	110,937
331	Transmission and Distribution Mains	-	-	-	-	781,142
333	Services	-	-	-	-	129,214
334	Meters and Meter Installations	-	-	-	-	59,102
335	Hydrants	2,520	-	-	2,520	23,461
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-	1,579
341	Transportation Equipment	15,285	-	-	15,285	72,720
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	10,157
344	Laboratory Equipment	-	-	-	-	2,434
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	(1,244)
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	36,612
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 55,456	\$ -	\$ -	\$ 55,456	\$ 1,585,348

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> 31-Dec-03
------------------------------------

SYSTEM NAME / COUNTY : Lake County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>8,341,036</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>781,064</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>676,761</u>
Total Credits		\$ <u>1,457,825</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>36</u>
Total Contributions In Aid of Construction		\$ <u>9,798,825</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

Adjustment

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Lake County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES	131	\$ 67	\$ 8,777
WATER CONNECTIONS FEES	453	707	320,271
WATER CONNECTIONS FEES	652	540	352,080
WATER CONNECTIONS FEES	515	150	77,250
WATER CONNECTIONS FEES	4	250	1,000
WATER CONNECTIONS FEES	1	1,400	1,400
WATER CONNECTIONS FEES	1	700	700
WATER CONNECTIONS FEES	1	19,586	19,586
Total Credits			\$ <u>781,064</u>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 993,168
Debits during the year:	
Accruals charged to Account 272	\$ 228,190
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 228,190
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ <u>1,221,358</u>

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : Lake County

WATER CIAC SCHEDULE "B"  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
beacon ridge ph 4		\$ 80,180
bridgestone ph 3		83,898
highland groves		78,811
lk louisa highland ph 3		36,410
orange tree ph 3		105,254
rope blvd		57,355
spring valley ph 4		65,820
spring valley ph 5		87,830
windscape iii		26,293
spring valley ph 6		54,910
Total Credits		\$ 676,761



Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-03
-----------------------------

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Unmetered Water Revenues			-
Total Metered Sales	1,736,272	1,736,272	-
Total Fire Protection Revenue			-
Other Sales to Public Authorities			-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			-
Total Water Operating Revenue	1,736,272	1,736,272	-
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	1,736,272	1,736,272	-

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Lake County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	6,071	6,372	1,702,338
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		6,071	6,372	\$ 1,702,338
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		6,071	6,372	\$ 1,702,338
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			33,934
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 33,934
Total Water Operating Revenues				\$ 1,736,272

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE UTILITY SERVICES INC

**YEAR OF REPORT**  
**31-Dec-03**

SYSTEM NAME / COUNTY : Lake County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 244,324	\$ 53,751	\$ 14,659
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	91,249	20,075	5,475
610	Purchased Water			
615	Purchased Power	109,320		
616	Fuel for Power Purchased			
618	Chemicals	17,122	17,122	
620	Materials and Supplies	79,200	31,680	7,920
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	6,156		
633	Contractual Services - Legal	2,182		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	6,525		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	23,458	5,161	1,407
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	26,272	5,780	1,576
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	5,804		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	3,236		
675	Miscellaneous Expenses	60,516		
Total Water Utility Expenses		\$ 675,364	\$ 133,569	\$ 31,037

UTILITY NAME:

LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY :

Lake County

WATER EXPENSE ACCOUNT MATRIX					
<b>.3</b> WATER TREATMENT EXPENSES - OPERATIONS (f)	<b>.4</b> WATER TREATMENT EXPENSES - MAINTENANCE (g)	<b>.5</b> TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	<b>.6</b> TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	<b>.7</b> CUSTOMER ACCOUNTS EXPENSE (j)	<b>.8</b> ADMIN. & GENERAL EXPENSES (k)
\$ <u>53,751</u>	\$ <u>14,659</u>	\$ <u>85,513</u>	\$ <u>21,991</u>	\$ _____	\$ _____
<u>20,075</u>	<u>5,475</u>	<u>31,937</u>	<u>8,212</u>	_____	_____
<u>109,320</u>	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	<u>33,264</u>	<u>6,336</u>	_____	_____
_____	_____	<u>0</u>	_____	_____	<u>6,156</u>
_____	_____	_____	_____	_____	<u>2,182</u>
_____	_____	_____	_____	<u>3,263</u>	<u>3,262</u>
<u>5,161</u>	<u>1,407</u>	<u>8,210</u>	<u>2,112</u>	_____	_____
_____	_____	_____	_____	_____	_____
<u>5,780</u>	<u>1,576</u>	<u>9,195</u>	<u>2,365</u>	_____	_____
_____	_____	_____	_____	_____	<u>5,804</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	<u>3,236</u>	_____
_____	_____	_____	_____	<u>30,258</u>	<u>30,258</u>
\$ <u>194,087</u>	\$ <u>23,117</u>	\$ <u>168,119</u>	\$ <u>41,016</u>	\$ <u>36,757</u>	\$ <u>47,662</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	*WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		99.240	0.020	99.220	104.255
February		96.822	0.002	96.820	74.538
March		92.442	0.135	92.307	104.872
April		134.751	0.205	134.546	73.203
May		160.842	0.194	160.648	133.593
June		109.064	0.107	108.957	119.261
July		94.402	0.064	94.338	130.673
August		80.756	0.233	80.523	74.889
September		115.650	0.314	115.336	81.462
October		134.353	0.070	134.283	117.894
November		118.399	0.012	118.387	101.242
December		123.248	0.012	123.236	102.964
Total for Year		<u>1359.969</u>	<u>1.368</u>	<u>1358.601</u>	<u>1218.846</u>

\*Reflects final accounts, adjustments, etc. end of year billing summary

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOTE: Above figures include Amber Hill, Clermont I, Clermont II, Crescent Bay, Crescent West, Highland Point, Lake Crescent Hills, Lake Groves Lake Ridge Club, Oranges, Preston Cove, South Clermont, and the Vistas plants. Above systems are all interconnected and all are owned by Lake Utility Services, Inc. Four Lakes and Lake Saunders are not interconnected with the above systems.

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 (Amber Hill)	550 gpm	792,000	Upper Floridan Aquifer
Well #1 (Clermont I)	60 gpm	86,000	Upper Floridan Aquifer
Well #2 (Clermont I)	110 gpm	158,000	Upper Floridan Aquifer
Well #1 (Clermont II)	44 gpm	63,000	Upper Floridan Aquifer
CONTINUED ON NEXT PAGE			

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #2 (Clermont II)	55 gpm	79,000	Upper Floridan Aquifer
Well #1 (Crescent Bay)	700 gpm	1.008 mgd	Upper Floridan Aquifer
Well #1 (Crescent West)	600 gpm	864,000	Upper Floridan Aquifer
Well #1 (Highland Point)	600 gpm	864,000	Upper Floridan Aquifer
Well #1 (Lake Crescent Hills)	600 gpm	864,000	Upper Floridan Aquifer
Well #1 (Lake Ridge Club)	650 gpm	936,000	Upper Floridan Aquifer
Well #1 (Oranges)	550 gpm	792,000	Upper Floridan Aquifer
Well #1 (Vistas)	1000 gpm	1.440 mgd	Upper Floridan Aquifer
Well #2 (Vistas)	750 gpm	1.08 mgd	Upper Floridan Aquifer
Well #1 (Lake Groves)	800 gpm	1.152 mgd	Upper Floridan Aquifer
Well #2 (Lake Groves)	1500 gpm	2.160 mgd	Upper Floridan Aquifer
* Well #1 (Lake Saunders)	300 gpm	432,000	Upper Floridan Aquifer
* Well #2 (Lake Saunders)	300 gpm	432,000	Upper Floridan Aquifer
* Well #1 (Four Lakes)	105 gpm	151,200	Upper Floridan Aquifer
* Well #2 (Four Lakes)	105 gpm	151,200	Upper Floridan Aquifer

\* Four Lakes and Lake Saunders not interconnected with other systems

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-03
------------------------------------

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
FOUR LAKES

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	*WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		0.799	0.000	0.799	0.000
February		0.668	0.000	0.668	1.316
March		0.694	0.001	0.693	0.000
April		1.075	0.001	1.074	1.258
May		1.416	0.001	1.415	0.000
June		0.676	0.001	0.675	2.392
July		0.636	0.001	0.635	0.000
August		0.516	0.001	0.515	1.042
September		0.758	0.017	0.741	0.000
October		0.864	0.002	0.862	1.208
November		0.772	0.003	0.769	0.001
December		0.768	0.000	0.768	1.508
Total for Year		9.642	0.028	9.614	8.725

\*Reflects final accounts, adjustments, etc. for billing period 12/16/02-12/15/03

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
LAKE SAUNDERS

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	*WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		0.327	0.000	0.327	0.000
February		0.299	0.006	0.293	0.510
March		0.302	0.001	0.301	0.000
April		0.387	0.001	0.386	0.487
May		0.556	0.001	0.555	0.003
June		0.355	0.001	0.354	0.881
July		0.310	0.006	0.304	0.000
August		0.277	0.001	0.276	0.477
September		0.341	0.046	0.295	0.000
October		0.342	0.002	0.340	0.487
November		0.353	0.013	0.340	0.000
December		0.352	0.000	0.352	0.576
Total for Year		4.201	0.078	4.123	3.421

\*Reflects final accounts, adjustments, etc. for billing period 12/16/02-12/15/03

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____



LUSI-LGU Totals MOR's

628, 631, 632, 633, 634, 636, 661, 662, 665, 666, 667, 668, 675



Exp.

Clermont I - .115 mgd  
 Clermont II - .071 mgd  
 Amber Hill - .396 mgd  
 Highland Point - .240 mgd  
 Oranges - .396 mgd  
 Lake Ridge Club - .468 mgd  
 Lake Groves - 3.24 mgd

	Total Pumped	Total Flushed	Total Sold	Pumped Less Flushed
January	99.240	0.020	54.346	99.220
February	96.822	0.002	74.331	96.820
March	92.442	0.135	52.087	92.307
April	134.751	0.205	72.545	134.546
May	160.842	0.194	63.936	160.648
June	109.064	0.107	117.698	108.957
July	94.402	0.064	59.013	94.338
August	80.756	0.233	73.985	80.523
September	115.650	0.314	38.062	115.336
October	134.353	0.070	117.473	134.283
November	118.399	0.012	100.211	118.387
December	123.248	0.012	102.522	123.236
<b>TOTALS</b>	<b>1359.969</b>	<b>1.368</b>	<b>926.209</b>	<b>1358.601</b>

PERCENTAGE  
68.2%



LUSI-LGU Totals MOR's

628, 631, 632, 633, 634, 636, 661, 662, 665, 666, 667, 668, 675

Total Pumped	Average Day	Maximum Day	Flushing	Pumped Less Flushed
0.094	0.003	0.021	0.002	0.092
0.086	0.003	0.016	0.009	0.077
0.208	0.007	0.030	0.001	0.207
0.222	0.007	0.024	0.002	0.220
0.546	0.017	0.041	0.005	0.541
0.087	0.003	0.024	0.000	0.087
0.051	0.002	0.033	0.003	0.048
0.045	0.015	0.009	0.002	0.043
				0.000
				0.000
				0.000
				0.000
1.339	0.007	0.041	0.024	1.315
				PERCENTAGE
			SEE COMBINED TOTALS	



**LUSI-LGU Totals MOR's**

628, 631, 632, 633, 634, 636, 661, 662, 665, 666, 667, 668, 675

Total Pumped	Average Day	Maximum Day	Flushing	Pumped Less Flushed
5.225	0.169	0.371	0.000	5.225
6.750	0.241	0.366	0.000	6.750
8.710	0.281	0.426	0.000	8.710
5.598	0.187	0.318	0.000	5.598
11.499	0.370	0.579	0.000	11.499
5.904	0.197	0.476	0.000	5.904
5.667	0.183	0.344	0.036	5.631
3.727	0.120	0.340	0.009	3.718
				0.000
				0.000
				0.000
				0.000
				0.000
53.080	0.219	0.579	0.045	53.035
				PERCENTAGE
				SEE COMBINED TOTALS

LUSH-LGU Totals MOR's  
628, 631, 632, 633, 634, 636, 661, 662, 665, 666, 667, 668, 675

Total Pumped	Average Day	Maximum Day	Flushing	Pumped Less Flushed
0.597	0.019	0.096	0.000	0.597
2.018	0.072	0.126	0.000	2.018
2.888	0.093	0.171	0.000	2.888
3.232	0.108	0.202	0.000	3.232
5.665	0.183	0.304	0.000	5.665
1.701	0.057	0.202	0.000	1.701
1.498	0.048	0.147	0.000	1.498
1.442	0.046	0.111	0.000	1.442
				0.000
				0.000
				0.000
				0.000
19.041	0.078	0.304	0.000	19.041
				PERCENTAGE
				SEE COMBINED TOTALS

LUSI-LGU Totals MOR's

628, 631, 632, 633, 634, 636, 661, 662, 665, 666, 667, 668, 675

Total Pumped	Average Day	Maximum Day	Flushing	Pumped	
				Less Flushed	
3.449	0.111	0.266	0.000	3.449	
3.582	0.128	0.420	0.000	3.582	
6.283	0.202	0.458	0.000	6.283	
10.589	0.353	0.903	0.010	10.579	
19.744	0.637	1.475	0.002	19.742	
10.460	0.349	0.723	0.000	10.460	
7.969	0.257	0.546	0.000	7.969	
3.019	0.097	0.590	0.000	3.019	
				0.000	
				0.000	
				0.000	
				0.000	
65.095	0.267	1.475	0.012	65.083	
					PERCENTAGE
					SEE COMBINED TOTALS





LUSI-LGU Totals MOR's

628, 631, 632, 633, 634, 636, 661, 662, 665, 666, 667, 668, 675

Total Pumped	Average Day	Maximum		Flushing	Pumped Less Flushed
		Day	Day		
2.180	0.070	0.258	0.000	0.000	2.180
4.307	0.154	0.332	0.000	0.000	4.307
4.458	0.143	0.445	0.021	0.021	4.437
7.954	0.265	0.588	0.000	0.000	7.954
14.523	0.468	0.875	0.090	0.090	14.433
2.407	0.080	0.350	0.018	0.018	2.389
1.973	0.064	0.229			1.973
1.461	0.047	0.204	0.000	0.000	1.461
					0.000
					0.000
					0.000
					0.000
39.263	0.161	0.875	0.129	0.129	39.134
					PERCENTAGE
					SEE COMBINED TOTALS



Total Pumped	Average Day	Maximum Day	Flushing	Pumped Less Flushed
2.951	0.095	0.283	0.000	2.951
2.219	0.079	0.363	0.000	2.219
3.840	0.124	0.337	0.009	3.831
7.468	0.249	0.398	0.000	7.468
11.414	0.368	0.553	0.006	11.408
2.477	0.083	0.391	0.000	2.477
1.416	0.091	0.149	0.018	1.398
1.715	0.055	0.165	0.000	1.715
				0.000
				0.000
				0.000
				0.000
33.500	0.143	0.553	0.033	33.467
				PERCENTAGE
				SEE COMBINED TOTALS



Exp. 3/9/04

Total Pumped	Average Day	Maximum Day	Flushed	Pumped Less Flushed	Unaccounted Percentage	Total Sold
57.492	1.855	2.823	0.000	57.492	#REF!	28.475
49.710	1.775	2.335	0.000	49.710	#REF!	33.565
56.042	1.808	2.468		56.042	#REF!	28.339
62.621	2.087	2.664	0.000	62.621	#REF!	40.376
65.256	2.105	2.951	0.000	65.256	#REF!	41.405
48.398	1.613	2.600	0.000	48.398	#REF!	36.247
54.227	1.749	3.467	1.600	52.627	#REF!	30.974
44.586	1.438	2.401	0.000	44.586	#REF!	25.201
				0.000	#REF!	
				0.000	#REF!	
				0.000	#REF!	
				0.000	#REF!	
438.332	1.804	3.467	1.600	436.732	#REF!	264.582

LUSI-LGU Totals MOR's

628, 631, 632, 633, 634, 636, 661, 662, 665, 666, 667, 668, 675



666		667		668	
Sold	Flushing	Sold	Flushing	Sold	Flushing
1.223	0.000	14.693	0.000	3.960	0.000
4.688	0.000	55.879	0.000	8.804	0.000
6.519	0.000	78.909	0.000	17.973	0.000
5.762	0.000	65.921	0.000	26.002	0.000
				14.636	0.000
18.192	0.000	215.402	0.000	71.375	0.000

LUSI-LGU Totals MOR's

628, 631, 632, 633, 634, 636, 661, 662, 665, 666, 667, 668, 675



Exp.

Clermont I - .115 mgd  
 Clermont II - .071 mgd  
 Amber Hill - .396 mgd

Highland Point - .240 mgd  
 Oranges - .396 mgd  
 Lake Ridge Club - .468 mgd  
 Lake Groves - 3.24 mgd

	Total Pumped	Total Flushed	Total Sold	Pumped Less Flushed
January	102.193	#REF!	#REF!	102.191
February	90.774	#REF!	#REF!	90.765
March	117.643	#REF!	#REF!	117.612
April	132.434	#REF!	#REF!	132.402
May	176.768	#REF!	#REF!	176.665
June	92.623	#REF!	#REF!	92.593
July	92.016	#REF!	#REF!	90.314
August	80.966	#REF!	#REF!	80.955
September	0.000	#REF!	#REF!	0.000
October	0.000	#REF!	#REF!	0.000
November	0.000	#REF!	#REF!	0.000
December	0.000	#REF!	#REF!	0.000
<b>TOTALS</b>	<b>885.417</b>	<b>#REF!</b>	<b>#REF!</b>	<b>883.497</b>

PERCENTAGE  
#REF!

**UTILITY NAME:** LAKE UTILITY SERVICES, INC.

**SYSTEM NAME / COUNTY :** LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
AMBER HILL

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.396 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>NA</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-03**

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CLERMONT I

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.115 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>



**UTILITY NAME:** LAKE UTILITY SERVICES, INC.

**SYSTEM NAME / COUNTY :** LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CLERMONT II

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.071 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

**UTILITY NAME:** LAKE UTILITY SERVICES, INC.

**SYSTEM NAME / COUNTY :** LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CRESCENT BAY

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.396 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

**UTILITY NAME:** LAKE UTILITY SERVICES, INC.

**SYSTEM NAME / COUNTY :** LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CRESCENT WEST

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.432 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
HIGHLAND POINT

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.240 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
LAKE CRESCENT HILLS

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.432 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-03**

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
LAKE RIDGE CLUB

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.468 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-03**

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
ORANGES

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.396 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
VISTAS

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>1.367 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Point of Entry</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>



UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-03**

SYSTEM NAME / COUNTY : FOUR LAKES / LAKE

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.088 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

**UTILITY NAME:** LAKE UTILITY SERVICES, INC.

**SYSTEM NAME / COUNTY :** LAKE SAUNDERS/LAKE

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>.432 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE GROVES UTILITIES, INC.

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : LAKE GROVES / LAKE

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>4.320 mgd</u>	
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Point of Entry</u>	
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Gas Chlorination</u>	
<b>LIME TREATMENT</b>		
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer:	<u>N/A</u>
<b>FILTRATION</b>		
Type and size of area:		
Pressure (in square feet): <u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer:	<u>N/A</u>

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	6,168	6,168
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5	58	145.0
1 1/2"	Displacement or Turbine	5.0	13	65
2"	Displacement, Compound or Turbine	8.0	23	184
3"	Displacement	15.0	2	30
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>6,617.0</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$(1175.138/6168)/365 = 522 \text{ gpd} = 1 \text{ ERC}$$

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY :

FOUR LAKES / LAKE

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	63	63
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>63</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$8.725/63/365 = 379 \text{ gpd} = 1 \text{ ERC}$$

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY :

LAKE SAUNDERS / LAKE

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	44	44
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>44</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$3.421/44/365 = 213 \text{ gpd} = 1 \text{ ERC}$$

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : FOUR LAKES/LAKE

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 63
2. Maximum number of ERCs \* which can be served. 125
3. Present system connection capacity (in ERCs \*) using existing lines. 125
4. Future connection capacity (in ERCs \*) upon service area buildout. 125
5. Estimated annual increase in ERCs \*. 0 - 5
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3354647
12. Water Management District Consumptive Use Permit # N/A
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : LAKE SAUNDERS/LAKE

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 617
2. Maximum number of ERCs \* which can be served. 617
3. Present system connection capacity (in ERCs \*) using existing lines. 617
4. Future connection capacity (in ERCs \*) upon service area buildout. N/A - Built out at 100 units
5. Estimated annual increase in ERCs \*. 0 - 5
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 gpm
7. Attach a description of the fire fighting facilities. Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3354695
12. Water Management District Consumptive Use Permit # 50094
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance?

\* An ERC is determined based on the calculation on the bottom of Page W-13.



UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED  
OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 7130

2. Maximum number of ERCs \* which can be served. 10790

3. Present system connection capacity (in ERCs \*) using existing lines. 8270

4. Future connection capacity (in ERCs \*) upon service area buildout. N/A - Interconnected system

5. Estimated annual increase in ERCs \*. 507

6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 - 1500 gpm

7. Attach a description of the fire fighting facilities. Hydrants throughout service area. All systems are interconnected.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. CR 561 WTP - Estimated completion by 12/04

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? N/A
- c. When will construction begin? N/A
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # See Attached

12. Water Management District Consumptive Use Permit # See Attached

- a. Is the system in compliance with the requirements of the CUP? No
- b. If not, what are the utility's plans to gain compliance? Lakes Groves has already submitted to the St. John's River Water Management District for renewal

\* An ERC is determined based on the calculation on the bottom of Page W-13.

11. Department of Environmental Protection ID #:

<u>System</u>	<u>PWS ID #</u>
Amber Hill	3354648
Clermont I	3351582
Clermont II	3350153
Crescent Bay	3354686
Crescent West	3354690
Highland Point	3354652
Lake Crescent Hills	3354883
Lake Ridge Club	3354884
Oranges	3354685
Vistas	3354773
Lake Groves	3354881

12. Water Management District Consumptive Use Permit #

<u>System</u>	<u>CUP ID #</u>
Amber Hill	2559
Clermont I	2559
Clermont II	2601
Crescent Bay	2769
Crescent West	2769
Highland Point	2769
Lake Crescent Hills	2769
Lake Ridge Club	2559
Oranges	2700
Vistas	2700
Lake Groves	2879

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> 31-Dec-03
------------------------------------

SYSTEM NAME / COUNTY : Lake County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 6,679,998
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	800,416
110	Accumulated Amortization	F-8	1,323
271	Contributions In Aid of Construction	S-7	3,235,301
252	Advances for Construction	F-20	38,400
Subtotal			\$ 2,604,558
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 413,621
Subtotal			\$ 3,018,179
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		44,153
	Other (Specify):		
	CWIP		10,993
WASTEWATER RATE BASE			\$ 3,073,325
WASTEWATER OPERATING INCOME		S-3	\$ 110,454
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>3.59%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES INC

<p>YEAR OF REPORT 31-Dec-03</p>
-------------------------------------

SYSTEM NAME / COUNTY : Lake County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 605,157
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	Net Operating Revenues		\$ 605,157
401	Operating Expenses	S-10A	\$ 353,223
403	Depreciation Expense	S-6A	166,390
	Less: Amortization of CIAC	S-8A	(79,475)
	Net Depreciation Expense		\$ 86,915
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	270
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		25,661
408.11	Property Taxes		23,866
408.12	Payroll Taxes		8,527
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 58,054
409.1	Income Taxes		1,270
410.10	Deferred Federal Income Taxes		(7,063)
410.11	Deferred State Income Taxes		2,034
411.10	Provision for Deferred Income Taxes - Credit		-
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 494,703
	Utility Operating Income		\$ 110,454
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		621
	Total Utility Operating Income		\$ 111,075

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY Lake County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 8,967	\$ -	\$ -	\$ 8,967
352	Franchises	1,813	-	-	1,813
353	Land and Land Rights	468,355	-	-	468,355
354	Structures and Improvements	704,126	222,637	3,843	922,920
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	662,079	23,512	-	685,591
361	Collection Sewers - Gravity	1,415,486	111,166	-	1,526,652
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	-	-	-	-
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	372	-	-	372
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	-	-	-	-
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	2,951,821	73,559	15,764	73,559
381	Plant Sewers	-	36,418	-	2,972,475
382	Outfall Sewer Lines	16,718	-	-	16,718
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	575	-	-	575
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	2,001	-	-	2,001
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 6,232,313	\$ 467,292	\$ 19,607	\$ 6,679,998

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 8,967						
352	Franchises	1,813						
353	Land and Land Rights		468,355					
354	Structures and Improvements		922,920					
355	Power Generation Equipment		-					
360	Collection Sewers - Force		685,591					
361	Collection Sewers - Gravity		1,526,652					
362	Special Collecting Structures		-					
363	Services to Customers		-					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services		-					
367	Reuse Meters and Meter Installations		372					
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						73,559	
380	Treatment and Disposal Equipment				2,972,475			
381	Plant Sewers				-			
382	Outfall Sewer Lines				16,718			
389	Other Plant Miscellaneous Equipment							575
390	Office Furniture and Equipment							-
391	Transportation Equipment							-
392	Stores Equipment							-
393	Tools, Shop and Garage Equipment							-
394	Laboratory Equipment							2,001
395	Power Operated Equipment							-
396	Communication Equipment							-
397	Miscellaneous Equipment							-
398	Other Tangible Plant							-
	Total Wastewater Plant	\$ 10,780	\$ 3,603,890	\$ -	\$ 2,989,193	\$ -	\$ 73,559	\$ 2,576

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Lake County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force			3.33%
361	Collection Sewers - Gravity			2.22%
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			2.00%
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			2.00%
380	Treatment and Disposal Equipment			5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			2.86%
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			6.67%
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6.25%
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
(a)	(b)	(c)	(d)	(e)	(f)
354	Structures and Improvements	\$ 164,253	\$ 26,287	-	\$ 26,287
355	Power Generation Equipment			-	-
360	Collection Sewers - Force	112,734	21,377	-	21,377
361	Collection Sewers - Gravity	182,101	32,670	-	32,670
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	-	-	-	-
364	Flow Measuring Devices			-	-
365	Flow Measuring Installations			-	-
366	Reuse Services			-	-
367	Reuse Meters and Meter Installations			-	-
370	Receiving Wells			-	-
371	Pumping Equipment			-	-
375	Reuse Transmission and Distribution System			-	-
380	Treatment and Disposal Equipment	187,794	19	-	19
381	Plant Sewers	-	85,316	-	85,316
382	Outfall Sewer Lines	5,371	558	-	558
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	154	38	-	38
391	Transportation Equipment			-	-
392	Stores Equipment			-	-
393	Tools, Shop and Garage Equipment	1,226	125	-	125
394	Laboratory Equipment	-	-	-	-
395	Power Operated Equipment			-	-
396	Communication Equipment			-	-
397	Miscellaneous Equipment			-	-
398	Other Tangible Plant			-	-
Total Depreciable Wastewater Plant in Service		\$ 653,633	\$ 166,390	\$ -	\$ 166,390

\* OTHER CREDITS column (E) \* are due to allocation of parent company plant

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)	(b)	\$ 3,843	\$	\$	\$ 3,843	\$ 186,697
354	Structures and Improvements	-			-	
355	Power Generation Equipment	-			-	
360	Collection Sewers - Force	-			-	134,111
361	Collection Sewers - Gravity	-			-	214,771
362	Special Collecting Structures	-			-	-
363	Services to Customers	-			-	-
364	Flow Measuring Devices	-			-	-
365	Flow Measuring Installations	-			-	-
366	Reuse Services	-			-	-
367	Reuse Meters and Meter Installations	-			-	-
370	Receiving Wells	-			-	-
371	Pumping Equipment	-			-	-
375	Reuse Transmission and Distribution System	-			-	19
380	Treatment and Disposal Equipment	15,764			15,764	257,346
381	Plant Sewers	-			-	-
382	Outfall Sewer Lines	-			-	5,929
389	Other Plant Miscellaneous Equipment	-			-	-
390	Office Furniture and Equipment	-			-	192
391	Transportation Equipment	-			-	-
392	Stores Equipment	-			-	-
393	Tools, Shop and Garage Equipment	-			-	1,351
394	Laboratory Equipment	-			-	-
395	Power Operated Equipment	-			-	-
396	Communication Equipment	-			-	-
397	Miscellaneous Equipment	-			-	-
398	Other Tangible Plant	-			-	-
Total Depreciable Wastewater Plant in Service		\$ 19,607	\$ -	\$ -	\$ 19,607	\$ 800,416

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Lake County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>2,783,587</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u>252,774</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u>198,940</u>
Total Credits		\$ <u>451,714</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>-</u>
Total Contributions In Aid of Construction		\$ <u>3,235,301</u>

Explain all debits charged to Account 271 during the year below:

---



---



---



---



---



---



---



---



---



---



---

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : Lake County

WASTEWATER CIAC SCHEDULE "A"  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
SEWER CONNECTIONS FEES	453	\$ 558	\$ 252,774
SEWER CONNECTIONS FEES	-		-
SEWER CONNECTIONS FEES			-
			-
Total Credits			\$ 252,774

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 334,146
Debits during the year: Accruals charged to Account 272	\$ 79,475
Other debits (specify) :	
Total debits	\$ 79,475
Credits during the year (specify) :	
Total credits	\$ -
Balance end of year	\$ 413,621

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-03

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Orange Tree Ph#3		\$ 198,940
Total Credits		\$ 198,940

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

**UTILITY NAME:** LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-03
-----------------------------

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Total Flat-Rate Revenues			-
Total Measured Revenues	605,157	605,157	-
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	605,157	605,157	-
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			-
Net Wastewater Operating Revenues	605,157	605,157	-

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues	2,192	2,087	\$ 593,296
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	2,192	2,087	\$ 593,296
522.1	Measured Revenues: Residential Revenues	_____	_____	_____
522.2	Commercial Revenues	_____	_____	_____
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	_____	_____	\$ _____
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		2,192	2,087	\$ 593,296
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues	_____	_____	\$ _____
531	Sale of Sludge	_____	_____	_____
532	Forfeited Discounts	_____	_____	_____
534	Rents From Wastewater Property	_____	_____	_____
535	Interdepartmental Rents	_____	_____	_____
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)	_____	_____	11,861
Total Other Wastewater Revenues				\$ 11,861

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.



UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-03
-----------------------------

SYSTEM NAME / COUNTY : Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>605,157</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 73,767	\$ 2,213	\$ 8,852	\$ 14,753	\$ 3,688	\$ 35,408	\$ 8,853
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	10,139	304	710	1,217	507	3,042	1,217
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	104,651					104,651	
715	Purchased Power	82,947			20,737		62,210	
716	Fuel for Power Purchased							
718	Chemicals	5,966					5,966	
720	Materials and Supplies	29,134	1,165	4,661	6,992	1,748	11,654	2,914
731	Contractual Services-Engineering	-						
732	Contractual Services - Accounting	2,145						
733	Contractual Services - Legal	760						
734	Contractual Services - Mgt. Fees	-						
735	Contractual Services - Testing							
736	Contractual Services - Other	2,274						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	8,173	245	981	1,635	409	3,923	980
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other	9,154						
760	Advertising Expense							
766	Regulatory Commission Expenses							
	- Amortization of Rate Case Expense	1,901						
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	1,128						
775	Miscellaneous Expenses	21,084						
Total Wastewater Utility Expenses		\$ 353,223	\$ 3,927	\$ 15,204	\$ 45,334	\$ 6,352	\$ 226,854	\$ 13,964

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	3,142					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		2,145				
733	Contractual Services - Legal		760				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other	1,136	1,138				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other		9,154				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		1,901				
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	1,128					
775	Miscellaneous Expenses	10,542	10,542				
Total Wastewater Utility Expenses		\$ 15,948	\$ 25,640	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-03
------------------------------------

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

<b>WATER METER SIZE (a)</b>	<b>TYPE OF WATER METER (b)</b>	<b>EQUIVALENT FACTOR (c)</b>	<b>NUMBER OF WATER METERS (d)</b>	<b>TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)</b>
All Residential		1.0	2,075	2,075
5/8"	Displacement	1.0		0.00
3/4"	Displacement	1.5		
1"	Displacement	2.5	5	12.50
1 1/2"	Displacement or Turbine	5.0	2	10.00
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25.00
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u><u>2,123</u></u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$134.322/365/2123 = 173$$

One (1) ERC = 173 gallons AADF

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-03</b>
---

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.325 mgd</u>	_____	_____
Basis of Permit Capacity (1)	<u>AADF</u>	_____	_____
Manufacturer	<u>DAVCO</u>	_____	_____
Type (2)	<u>Ext. Aeration</u>	_____	_____
Hydraulic Capacity	<u>.500 mgd</u>	_____	_____
Average Daily Flow	<u>0.368 mgd</u>	_____	_____
Total Gallons of Wastewater Treated	<u>134.322 mgd</u>	_____	_____
Method of Effluent Disposal	<u>Perc Ponds</u>	_____	_____

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 1314

2. Maximum number of ERCs\* which can be served 1785

3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_

4. Future connection capacity (in ERCs\*) upon service area buildout N/A

5. Estimated annual increase in ERCs\* 78

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
None

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes

If so, when? 1999

9. Has the utility been required by the DEP or water management district to implement reuse? No

If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? 1999

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach a description of the plant upgrade necessary to meet the DEP rules.

e. Is this system under any Consent Order with DEP? N/A

12. Department of Environmental Protection ID # FLA010630

\* An ERC is determined based on the calculation on S-11.