

CLASS "A" OR "B"

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**Public Service Commission**  
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WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS641-07-AR

**LAKE UTILITY SERVICES, INC.**

Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

08 JUN 19 2 41 10 PM '07

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-2007

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

**TABLE OF CONTENTS**

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers & Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-23
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

**TABLE OF CONTENTS**

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
Analysis of Entries in Wastewater Depreciation Reserve	S-5	Calculation of ERC's	S-11
Basis for Wastewater Depreciation Charges	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
X	X	X	X

  
 \_\_\_\_\_  
 (Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.

\_\_\_\_\_  
 (Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-07

LAKE UTILITY SERVICES, INC.  
(Exact Name of Utility)

County: Martin County

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number MGW488

Name and address of person to whom correspondence concerning this report should be addressed:

Christine Kim  
2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: 09/20/76

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>UTILITIES INC</u>	<u>100%</u>
2.	<u></u>	<u></u>
3.	<u></u>	<u></u>
4.	<u></u>	<u></u>
5.	<u></u>	<u></u>
6.	<u></u>	<u></u>
7.	<u></u>	<u></u>
8.	<u></u>	<u></u>
9.	<u></u>	<u></u>
10.	<u></u>	<u></u>

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
STEVE LUBERTOZZI	CFO		FINANCIAL
LISA CROSSETT	VP OPERATIONS		OPERATIONS
JOHN HOY	VP REGULATORY		RATE CASE
PATRICK FLYNN	REGIONAL DIRECTOR		OPERATIONS

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.



**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	Formed in 9/20/76 was acquired by Utilities Inc.
B.	The Utility supplies water and sewer services.
C.	Maintain a high quality of service.
D.	There is only subdivisions that are serviced.
E.	There has been modest growth and we expect this pattern to continue as long as economic conditons hold.
F.	There have been no major transaction during the year.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of                      12/31/2007

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b)

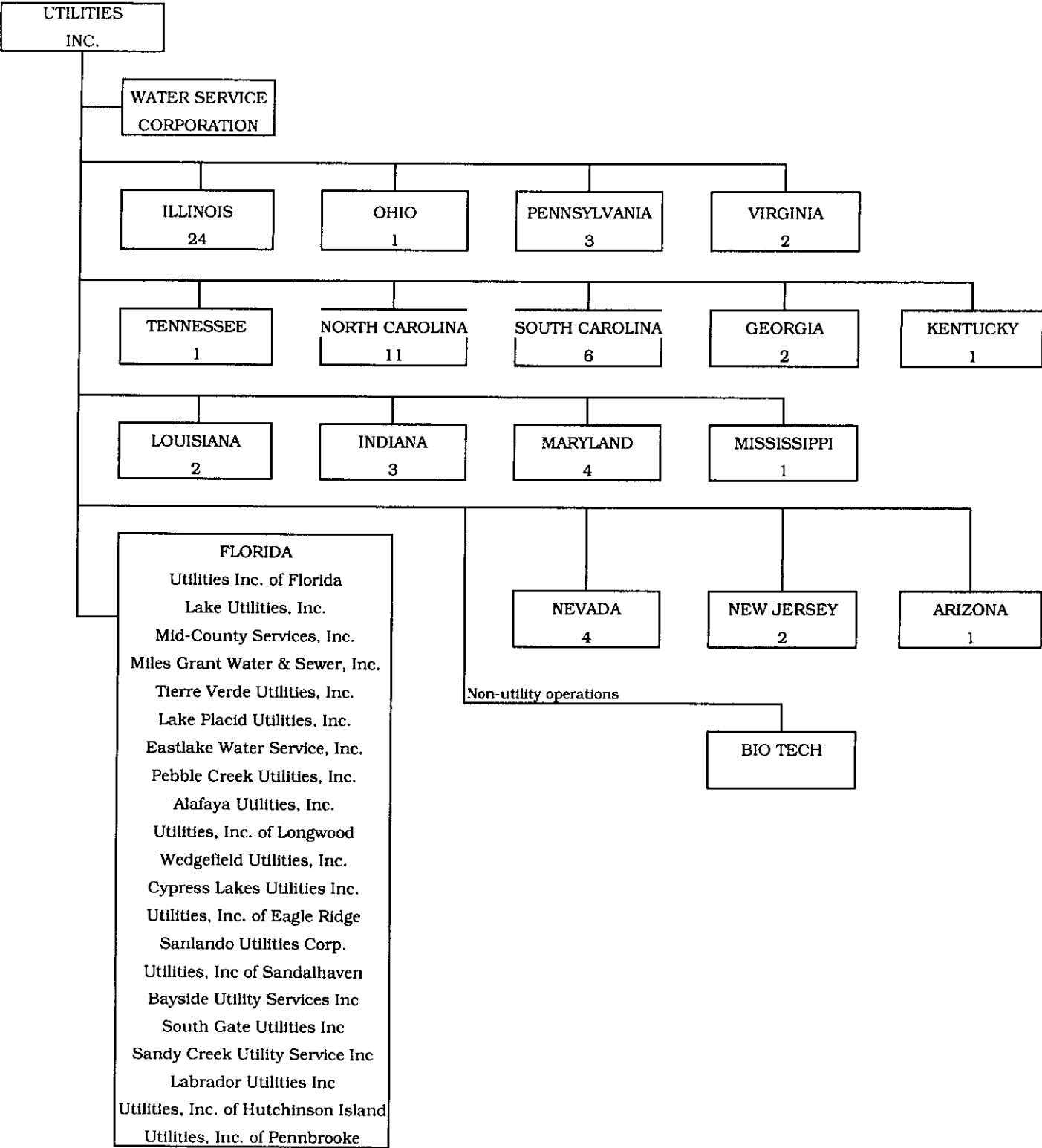
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative staff.

SEE ATTACHED

**Parent And Affiliate Organizational Chart**



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
<b>NAME</b> (a)	<b>TITLE</b> (b)	<b>% OF TIME SPENT AS OFFICER OF THE UTILITY</b> (c)	<b>OFFICERS' COMPENSATION</b> (d)
LAWRENCE N SCHUMACHER	CEO		\$ NONE
STEVE M LUBERTOZZI	CFO		NONE
LISA CROSSETT	VP OPERATIONS		NONE
JOHN HOY	VP REGULATORY		NONE
JOHN STOVER	VP SECRETARY		NONE
RICK DUNHAM	VP REGIONAL		NONE

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
<b>NAME</b> (a)	<b>TITLE</b> (b)	<b>NUMBER OF DIRECTORS' MEETINGS ATTENDED</b> (c)	<b>DIRECTORS' COMPENSATION</b> (d)
JOHN STOKES	DIRECTOR	1	\$ NONE
LAWRENCE N SCHUMACHER	DIRECTOR/CEO	1	NONE

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)	
<b>NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.</b>		\$		

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official is considered to have an affiliation with any business or financial organization, firm or partnership in which the official, director, trustee, partner, or a person exercising similar functions.

<b>NAME (a)</b>	<b>PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)</b>	<b>AFFILIATION OR CONNECTION (c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</b>
JOHN STOKES	DIRECTOR	DIRECTOR	
LAWARENCE N SCHUMACHER	CEO	DIRECTOR/OFFICER	UTILITIES, INC. NORTHBROOK IL

**YEAR OF REPORT**  
31-Dec-07

**UTILITY NAME: LAKE UTILITY SERVICES, INC.**

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS WHICH ARE	\$ _____		\$ _____		\$ _____	
A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULTING FROM PROVIDING WATER AND/OR SEWER SERVICE.	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
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_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	
_____	_____		_____		_____	

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - material and supplies furnished
  - computer services
  - leasing of structures, land, and equipment
  - engineering & construction services
  - rental transactions
  - repairing and servicing of equipment
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
<b>WATER SERVICE CORP</b>	Operators Salaries & Benefits	Continuous	Purchase	891,358
	Insurance	Continuous	Purchase	37,328
	Computer Operations	Continuous	Purchase	39,449
	Supplies & Postage	Continuous	Purchase	30,095
	Outside Services	Continuous	Purchase	1,771
	Management Services	Continuous	Purchase	8,649



**UTILITY NAME:** LAKE UTILITY SERVICES, INC.

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debts or loans
3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
NO ASSETS WERE SOLD, PURCHASED OR		\$ _____	\$ _____	\$ _____	\$ _____
TRANSFERRED WITH		_____	_____	_____	_____
A RELATED PARTY		_____	_____	_____	_____
DURING THE FISCAL		_____	_____	_____	_____
YEAR ENDEI 31-Dec-07		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

# **FINANCIAL SECTION**

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 37,993,331	\$ 55,931,625
108-110	Less: Accumulated Depreciation and Amortization	F-8	4,977,543	6,061,763
Net Plant			\$ 33,015,788	\$ 49,869,862
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 33,015,788	\$ 49,869,862
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ _____	\$ _____
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ _____	\$ _____
123	Investment In Associated Companies	F-10	_____	_____
124	Utility Investments	F-10	_____	_____
125	Other Investments	F-10	_____	_____
126-127	Special Funds	F-10	_____	_____
Total Other Property & Investments			\$ _____	\$ _____
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 157	\$ (28)
132	Special Deposits	F-9	18,235	18,052
133	Other Special Deposits	F-9	_____	_____
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	528,044	465,255
145	Accounts Receivable from Associated Companies	F-12	5,063,877	-
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		_____	_____
161	Stores Expense		_____	_____
162	Prepayments		8,135	22,034
171	Accrued Interest and Dividends Receivable		-	_____
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 5,618,448	\$ 505,313

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	<b>DEFERRED DEBITS</b>			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	-	169,265
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		1,546,142	1,699,800
			_____	_____
	<b>Total Deferred Debits</b>		\$ <u>1,546,142</u>	\$ <u>1,869,065</u>
	<b>TOTAL ASSETS AND OTHER DEBITS</b>		\$ <u>40,180,378</u>	\$ <u>52,244,240</u>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 300	\$ 300
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		17,351,874	17,351,874
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	2,920,462	3,441,030
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
<b>Total Equity Capital</b>			<b>\$ 20,272,636</b>	<b>\$ 20,793,204</b>
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
<b>Total Long Term Debt</b>			<b>\$ -</b>	<b>\$ -</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		202,715	322,450
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	-	5,902,292
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		241,290	237,155
236	Accrued Taxes	W/S-3	(22,291)	(22,788)
237	Accrued Interest	F-19	(9,334)	(6,259)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
<b>Total Current &amp; Accrued Liabilities</b>			<b>\$ 412,380</b>	<b>\$ 6,432,850</b>

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	38,400	50,447
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		35,692	35,692
Total Deferred Credits			\$ <u>74,092</u>	\$ <u>86,139</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>-</u>	\$ <u>-</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 20,944,773	\$ 26,845,071
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	3,173,801	3,762,096
Total Net C.I.A.C.			\$ <u>17,770,972</u>	\$ <u>23,082,975</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 1,606,443	\$ 1,804,829
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		43,855	44,243
Total Accumulated Deferred Income Tax			\$ <u>1,650,298</u>	\$ <u>1,849,072</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>40,180,378</u>	\$ <u>52,244,240</u>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 3,759,275	\$ 3,728,872
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 3,759,275	\$ 3,728,872
401	Operating Expenses	F-3(b)	\$ 1,986,471	\$ 2,277,072
403	Depreciation Expense:	F-3(b)	\$ 962,026	\$ 1,017,688
	Less: Amortization of CIAC	F-22	(536,990)	(617,282)
Net Depreciation Expense			\$ 425,036	\$ 400,406
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	45	-
408	Taxes Other Than Income	W/S-3	585,179	618,786
409	Current Income Taxes	W/S-3	15,884	39,065
410.10	Deferred Federal Income Taxes	W/S-3	15,684	23,447
410.11	Deferred State Income Taxes	W/S-3	2,174	4,017
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	(255)	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 3,030,218	\$ 3,362,793
Net Utility Operating Income			\$ 729,057	\$ 366,079
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		206,131	512,132
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 935,188	\$ 878,211

\* For each account, Column e should agree with Column f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 2,885,297	\$ 843,576	\$ -
\$ 2,885,297	\$ 843,576	\$ -
\$ 1,702,849	\$ 574,223	\$ -
722,253 <u>(412,486)</u>	295,435 <u>(204,796)</u>	-
\$ 309,767	\$ 90,639	\$ -
-	-	-
-	-	-
478,817	139,969	-
12,352	26,713	-
7,414	16,033	-
1,270	2,747	-
-	-	-
-	-	-
-	-	-
\$ 2,512,469	\$ 850,324	\$ -
\$ 372,828	\$ (6,749)	\$ -
-	-	-
-	-	-
-	-	-
3,389	508,743	-
\$ 376,217	\$ 501,995	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.



**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 935,188	\$ 878,211
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		(503)	446,189
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ (503)	\$ 446,189
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 645,706	\$ 803,832
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 645,706	\$ 803,832
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ -	\$ -
<b>NET INCOME</b>			<b>\$ 288,979</b>	<b>\$ 520,568</b>

Explain Extraordinary Income:

NONE

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 27,979,960	\$ 13,232,684
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>4,085,300</u>	<u>1,763,184</u>
110	Accumulated Amortization	F-8	<u>-</u>	<u>-</u>
271	Contributions In Aid of Construction	F-22	<u>457,173</u>	<u>294,822</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>23,437,487</u>	\$ <u>11,174,678</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	599,969	327,285
Subtotal			\$ <u>24,037,456</u>	\$ <u>11,501,963</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>-</u>	<u>-</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>-</u>	<u>-</u>
	Working Capital Allowance (3)		<u>212,856</u>	<u>71,778</u>
	Other (Specify): _____ _____ _____		_____ _____ _____	_____ _____ _____
RATE BASE			\$ <u>24,250,312</u>	\$ <u>11,573,741</u>
NET UTILITY OPERATING INCOME			\$ <u>372,828</u>	\$ <u>(6,749)</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>1.54%</u>	<u>-0.06%</u>

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-07**

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 5,478,280	44.27%	13.95%	6.18%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	6,226,402	50.32%	6.65%	3.35%
Short Term Debt	536,162	4.33%	1.22%	0.05%
Customer Deposits	-	0.00%	0.00%	0.00%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	133,139	1.08%	0.00%	0.00%
Other (Explain) Short Term Debt	-			
<b>Total</b>	<b>\$ 12,373,984</b>	<b>100.00%</b>		<b>9.58%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>13.95%</u>
Commission order approving Return on Equity:	<u>Order #22079</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 158,372,419	0	0	\$ 0	\$ (153,252,281)	\$ 5,120,138
Preferred Stock	-	0	0	0	-	-
Long Term Debt	180,000,000	0	0	0	(174,180,648)	5,819,352
Short Term Debt	15,500,000	0	0	0	(14,998,889)	501,111
Customer Deposits	-	0	0	0	-	-
Tax Credits - Zero Cost	-	0	0	0	-	-
Tax Credits - Weighted Cost	-	0	0	0	-	-
Deferred Inc. Taxes	133,139	0	0	0	-	-
Other (Explain) Short Term Debt	-	0	0	0	-	133,139
Total	\$ 354,005,558	\$ 0	\$ 0	\$ 0	\$ (342,431,817)	\$ 11,573,741

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 28,405,920	\$ 13,232,684	\$ _____	\$ 41,638,604
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	8,509,145	5,783,876	_____	14,293,021
106	Completed Construction Not Classified	_____	_____	_____	-
	Total Utility Plant	\$ <u>36,915,065</u>	\$ <u>19,016,560</u>	\$ _____	\$ <u>55,931,625</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment NONE	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Plant Acquisition Adjustments	\$ _____	\$ _____	\$ _____	\$ _____
115	Accumulated Amortization Accruals charged during year	\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	-
		_____	_____	_____	-
		_____	_____	_____	-
	Total Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ _____
	Net Acquisition Adjustments	\$ _____	\$ _____	\$ _____	\$ _____

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 2,950,815	\$ 1,401,712	\$ 366,525	\$ 4,719,052
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 722,253	\$ 295,435	\$ -	\$ 1,017,688
Account 108.2 (2)	-	-	-	-
Account 108.3 (2)	-	-	-	-
Other Accounts (specify):	-	325,023	-	325,023
Salvage	-	-	-	-
Other Credits (Specify):	-	-	-	-
<b>Total Credits</b>	\$ 722,253	\$ 620,458	\$ -	\$ 1,342,711
Debits during year:				
Book cost of plant retired	-	-	-	-
Cost of Removal	-	-	-	-
Other Debits (specify):	-	-	-	-
<b>Total Debits</b>	\$ -	\$ -	\$ -	\$ -
<b>Balance end of year</b>	\$ <u>3,673,068</u>	\$ <u>2,022,170</u>	\$ <u>366,525</u>	\$ <u>6,061,763</u>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ -	\$ -	\$ -	\$ -
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):	-	-	-	-
<b>Total credits</b>	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired	-	-	-	-
Other debits (specify):	-	-	-	-
<b>Total Debits</b>	\$ -	\$ -	\$ -	\$ -
<b>Balance end of year</b>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-07
------------------------------------

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): NONE	\$ 18,052
_____	_____
_____	_____
Total Special Deposits	\$ 18,052
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Special Funds		\$ _____



**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 348,197	
Wastewater	117,058	
Other		
Total Customer Accounts Receivable		\$ 465,255
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
_____	\$ _____	
_____		
_____		
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____		
_____		
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 465,255
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )		
Balance first of year	\$ -	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total Additions		\$ -
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total accounts written off		\$ -
Balance end of year		\$ _____
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 465,255</b>

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ _____

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-07
------------------------------------

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): <b>NONE</b>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
<b>NONE</b>	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<u>    RATE CASE</u>	\$ -	\$ 97,687
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Deferred Rate Case Expense</b>	\$ <u>-</u>	\$ <u>97,687</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<u>    OTHER DEFERRED MAINTENANCE</u>	\$ -	\$ 71,578
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Debits</b>	\$ <u>-</u>	\$ <u>71,578</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<u>    NONE</u>	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Assets</b>	\$ <u>-</u>	\$ <u>-</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>-</u>	\$ <u>169,265</u>

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____ %	\$ _____ 3
Shares authorized		_____ 100
Shares issued and outstanding		_____ 100
Total par value of stock issued	_____ %	\$ _____ 300
Dividends declared per share for year	_____ %	\$ _____ -
<b>PREFERRED STOCK</b>		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
<b>Total</b>			\$ _____

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 2,920,462
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 520,568
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>3,441,030</u>
Notes to Statement of Retained Earnings:		

**ADVANCES FROM ASSOCIATED COMPANIES**  
**ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total	\$ -

**OTHER LONG-TERM DEBT**  
**ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

NOTES PAYABLE  
ACCOUNTS 232 AND 234

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ 5,902,292
Total	\$ 5,902,292



**UTILITY NAMILAKE UTILITY SERVICES, INC.**

**YEAR OF REPORT  
31-Dec-07**

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____			\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	_____		803,832	803,832	_____
Total Account 237.1	\$ _____		\$ 803,832	\$ 803,832	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	_____				
MISC ITEMS	\$ 9,334	427	(3,075)	\$ _____	6,259
Total Account 237.2	\$ 9,334			\$ _____	\$ 6,259
Total Account 237 (1)	\$ 9,334		\$ 800,757	\$ 803,832	\$ 6,259
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 803,832		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 803,832		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

ADVANCES FOR CONSTRUCTION  
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ _____				
Total	\$ _____			\$ _____	\$ _____

\* Report advances separately by reporting group, designating water or wastewater in column (a).

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
<u>NONE</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (W-7) (b)</b>	<b>WASTEWATER (S-7) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>14,771,192</u>	\$ <u>6,173,581</u>	\$ <u>-</u>	\$ <u>20,944,773</u>
Add credits during year:	\$ <u>2,169,363</u>	\$ <u>3,730,935</u>	\$ <u>-</u>	\$ <u>5,900,298</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u>16,940,555</u>	\$ <u>9,904,516</u>	\$ <u>-</u>	\$ <u>26,845,071</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (W-8(a)) (b)</b>	<b>WASTEWATER (S-8(a)) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>2,251,069</u>	\$ <u>922,732</u>	\$ <u>-</u>	\$ <u>3,173,801</u>
Debits during the year:	\$ <u>411,691</u>	\$ <u>176,604</u>	\$ <u>-</u>	\$ <u>588,295</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>2,662,760</u>	\$ <u>1,099,336</u>	\$ <u>-</u>	\$ <u>3,762,096</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax adjustments.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 520,568
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		1,360
Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		(41,016)
Net Change - Rate Case		(765)
Excess Tax Depreciation over Book Depreciation		(28,524)
Current FIT		29,160
Deferred FIT		23,447
Deferred SIT		4,017
Income recorded on books not included in return:		
Interest During Construction		(3,389)
Deduction on return not charged against book income:		
Organization Exp		(561)
ITC		-
Accting adjustments mandated by FPSC		48,013
Federal tax net income		\$ 552,310
Computation of tax :		
	552,310	
	34%	
	187,785	

**WATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
<u>LAKE GROVES / LAKE</u>	<u>534W</u>	<u>          </u>
<u>AMBER HILL/LAKE</u>	<u>496W</u>	<u>          </u>
<u>CLERMONT I/LAKE</u>	<u>496W</u>	<u>          </u>
<u>CLERMONT II/LAKE</u>	<u>496W</u>	<u>          </u>
<u>CRESCENT BAY/LAKE</u>	<u>496W</u>	<u>          </u>
<u>CRESCENT WEST/LAKE</u>	<u>496W</u>	<u>          </u>
<u>HIGHLAND POINT/LAKE</u>	<u>496W</u>	<u>          </u>
<u>LAKE CRESCENT HILLS/LAKE</u>	<u>496W</u>	<u>          </u>
<u>LAKE RIDGE CLUB/LAKE</u>	<u>496W</u>	<u>          </u>
<u>ORANGES/LAKE</u>	<u>496W</u>	<u>          </u>
<u>PRESTON COVE/LAKE</u>	<u>496W</u>	<u>          </u>
<u>SOUTH CLERMONT (EDB)/LAKE</u>	<u>496W</u>	<u>          </u>
<u>VISTAS/LAKE</u>	<u>496W</u>	<u>          </u>
<u>LAKE SAUNDERS/LAKE</u>	<u>496 W</u>	<u>          </u>
<u>FOUR LAKES/LAKE</u>	<u>496 W</u>	<u>          </u>
<u>                                  </u>	<u>                  </u>	<u>                  </u>
<u>                                  </u>	<u>                  </u>	<u>                  </u>
<u>                                  </u>	<u>                  </u>	<u>                  </u>
<u>                                  </u>	<u>                  </u>	<u>                  </u>
<u>                                  </u>	<u>                  </u>	<u>                  </u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-07
-----------------------------

SYSTEM NAME / COUNTY Lake County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 27,979,960
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	4,085,300
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	14,788,782
252	Advances for Construction	F-20	-
Subtotal			\$ 9,105,878
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 15,201,268
Subtotal			\$ 24,307,146
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		212,856
	Other (Specify):		
WATER RATE BASE			\$ 24,520,002
WATER OPERATING INCOME		W-3	\$ 372,828
RN (Water Operating Income / Water Rate Base)			<u>1.52%</u>

- NOTES (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

W-2  
GROUP \_\_\_\_\_

*Revised 8-25-08*

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 2,885,297
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ _____
401	Operating Expenses	W-10(a)	\$ 1,702,849
403	Depreciation Expense	W-6(a)	722,253
	Less: Amortization of CIAC	W-8(a)	(412,486)
	Net Depreciation Expense		\$ 309,767
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		131,259
408.11	Property Taxes		290,510
408.12	Payroll Taxes		57,048
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 478,817
409.1	Income Taxes		12,352
410.10	Deferred Federal Income Taxes		7,414
410.11	Deferred State Income Taxes		1,270
411.10	Provision for Deferred Income Taxes - Credit		-
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 2,512,469
	Utility Operating Income		\$ 372,828
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ _____
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		3,389
	Total Utility Operating Income		\$ 376,217

W-3

GROUP \_\_\_\_\_

Revised 8-25-08



YEAR OF REPORT  
31-Dec-07

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY: Lake County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 27,208	\$ 321	\$ -	\$ 27,529
302	Franchises	-	-	-	-
303	Land and Land Rights	137,278	8,361	-	145,639
304	Structures and Improvements	2,918,831	(14,501)	-	2,904,330
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	2,298,209	29,614	-	2,327,823
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	467,371	26,655	-	494,026
320	Water Treatment Equipment	290,379	7,350	-	297,729
330	Distribution Reservoirs and Standpipes	2,966,146	71,035	-	3,037,181
331	Transmission and Distribution Mains	13,361,408	1,468,929	-	14,830,337
333	Services	1,730,337	189,303	-	1,919,640
334	Meters and Meter Installations	353,397	39,913	-	393,310
335	Hydrants	711,825	78,943	-	790,768
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	24,519	166,747	-	191,266
341	Transportation Equipment	590,033	(194,214)	-	395,819
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	74,541	11,554	-	86,095
344	Laboratory Equipment	10,688	4,170	-	14,858
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	(2,031)	2,031	-	-
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	202,901	(79,291)	-	123,610
TOTAL WATER PLANT		\$ 26,163,040	\$ 1,816,920	\$ -	\$ 27,979,960

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)  
GROUP \_\_\_\_\_

Revised 8-25-08

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 27,529	\$ 27,529				
302	Franchises						
303	Land and Land Rights	145,639		145,639			
304	Structures and Improvements	2,904,330		2,904,330			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	2,327,823		2,327,823			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment	494,026		494,026			
320	Water Treatment Equipment	297,729			297,729		
330	Distribution Reservoirs and Standpipes	3,037,181				3,037,181	
331	Transmission and Distribution Mains	14,830,337				14,830,337	
333	Services	1,919,640				1,919,640	
334	Meters and Meter Installations	393,310				393,310	
335	Hydrants	790,768				790,768	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						
340	Office Furniture and Equipment	191,266					191,266
341	Transportation Equipment	395,819					395,819
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	86,095					86,095
344	Laboratory Equipment	14,858					14,858
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant	123,610					123,610
TOTAL WATER PLANT		\$ 27,979,960	\$ 27,529	\$ 5,871,818	\$ 297,729	\$ 20,971,236	\$ 811,648

Revised 8-25-08

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-07
-----------------------------

SYSTEM NAME / COUNTY Lake County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			6.67%
341	Transportation Equipment			16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

*Revised 8-25-08*

YEAR OF REPORT  
31-Dec-07

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCURUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	236,013	92,118	-	92,118
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	285,576	78,201	-	78,201
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	49,239	28,947	-	28,947
320	Water Treatment Equipment	99,250	12,479	-	12,479
330	Distribution Reservoirs and Standpipes	333,041	81,129	-	81,129
331	Transmission and Distribution Mains	1,429,545	328,841	-	328,841
333	Services	239,935	45,766	-	45,766
334	Meters and Meter Installations	105,439	19,143	-	19,143
335	Hydrants	65,350	16,269	-	16,269
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	137	2,230	-	2,230
341	Transportation Equipment	355,126	3,387	-	3,387
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	15,585	5,851	-	5,851
344	Laboratory Equipment	402	187	-	187
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	171	-	-	-
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	62,589	7,705	-	7,705
TOTAL WATER ACCUMULATED DEPRECIATION		846,284	722,253	-	722,253

Revised 8-25-08

\* Specify nature of transaction

Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant  
W-6(a)  
GROUP \_\_\_\_\_

YEAR OF REPORT  
31-Dec-07

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (l)
304	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 415,631
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	363,777
307	Wells and Springs	-	-	-	-	-
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	-
310	Power Generation Equipment	-	-	-	-	60,697
311	Pumping Equipment	-	-	-	-	105,271
320	Water Treatment Equipment	-	-	-	-	409,116
330	Distribution Reservoirs and Standpipes	-	-	-	-	1,749,935
331	Transmission and Distribution Mains	-	-	-	-	283,569
333	Services	-	-	-	-	124,582
334	Meters and Meter Installations	-	-	-	-	81,618
335	Hydrants	-	-	-	-	-
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	44,770
340	Office Furniture and Equipment	-	-	-	-	266,675
341	Transportation Equipment	-	-	-	-	-
342	Stores Equipment	-	-	-	-	20,746
343	Tools, Shop and Garage Equipment	-	-	-	-	15,299
344	Laboratory Equipment	-	-	-	-	-
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	(1,082)
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	144,696
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 4,085,300

Revised

8-25-08

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY : Lake County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>14,788,782</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>          -</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	_____
Total Credits		\$ <u>          -</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>14,788,782</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is deter

Explain all debits charged to Account 271 during the year below:

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W-7 *Revised*  
GROUP 8-25-08

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES	-	\$ -	\$ 0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 14,788,782
Debits during the year:	
Accruals charged to Account 272	\$ 412,486
Other debits (specify) :	
Total debits	\$ 412,486
Credits during the year (specify) :	
	\$
Total credits	\$
Balance end of year	\$ 15,201,268

W-8(a)  
GROUP \_\_\_\_\_

*lwid 8-25-08*

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUN Lake County

**WATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

*Revised 8-25-08*

W-8(b)  
GROUP \_\_\_\_\_



Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

UTILITY NAME:

**LAKE UTILITY SERVICES, INC.**

YEAR OF REPORT

31-Dec-07

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Unmetered Water Revenues			-
Total Metered Sales	2,885,297	2,823,062	62,235
Total Fire Protection Revenue			-
Other Sales to Public Authorities			-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			-
Total Water Operating Revenue	2,885,297	2,823,062	62,235
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	2,885,297	2,823,062	62,235

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
31-Dec-07

SYSTEM NAME / COUNTY : Lake County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	8,009	8,659	2,851,917
461.2	Sales to Commercial Customers	8	8	
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		8,017	8,667	\$ 2,851,917
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		8,017	8,667	\$ 2,851,917
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			33,380
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 33,380
Total Water Operating Revenues				\$ 2,885,297

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

*Revised 8-25-08*

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 632,991	\$ 139,258	\$ 37,979
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	128,274	28,220	7,696
610	Purchased Water			
615	Purchased Power	333,964		
616	Fuel for Power Purchased			
618	Chemicals	84,841	84,841	
620	Materials and Supplies	208,642	83,457	20,864
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	8,331		
633	Contractual Services - Legal	7,693		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	75,589		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	43,355	9,538	2,601
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	28,884	6,354	1,733
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	18,649		
675	Miscellaneous Expenses	131,636		
Total Water Utility Expenses		\$ 1,702,849	\$ 351,668	\$ 70,873

*Revised*  
8-25-08

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-07
------------------------------------

SYSTEM NAME / COUNTY :

Lake County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 139,258	\$ 37,979	\$ 221,547	\$ 56,969	\$	\$
28,220	7,696	44,896	11,544		
333,964					
		87,630	16,690		8,331
		0			7,693
				37,795	37,794
9,538	2,601	15,174	3,902		
6,354	1,733	10,109	2,600		
					0
				18,649	
				65,818	65,818
\$ 517,334	\$ 50,009	\$ 379,356	\$ 91,705	\$ 122,262	\$ 119,636

*Revised*  
8-25-08

W-10(b)  
GROUP \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	*WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		190.685	0.285	190.400	159.525
February		175.863	0.290	175.573	160.700
March		255.839	0.667	255.172	151.670
April		263.588	1.003	262.585	221.371
May		316.311	0.251	316.060	210.116
June		275.201	1.113	274.088	233.854
July		256.861	0.425	256.436	187.094
August		272.335	0.349	271.986	213.606
September		244.306	0.325	243.981	167.779
October		230.776	0.200	230.576	176.540
November		247.632	0.416	247.216	164.183
December		226.427	0.556	225.871	194.809
Total for Year		2955.824	5.880	2949.944	2241.247

\*Reflects final accounts, adjustments, etc. end of year billing summary

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOTE: Above figures include Amber Hill, Clermont I, Clermont II, Crescent Bay, Crescent West, Highland Point, CR 561,

Lake Crescent Hills, Lake Groves, Lake Louisa, Lake Ridge Club, Oranges, and The Vistas water production sites.

Above systems are all interconnected and all are owned by Lake Utility Services, Inc.

Four Lakes and Lake Saunders are not interconnected with the above systems.

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 (Amber Hill)	550 gpm	792,000	Upper Floridan Aquifer
Well #1 (Clermont I)	60 gpm	86,000	Upper Floridan Aquifer
Well #2 (Clermont I)	110 gpm	158,000	Upper Floridan Aquifer
Well #1 (Clermont II)	44 gpm	63,000	Upper Floridan Aquifer
CONTINUED ON NEXT PAGE			

*Revised*  
*8-25-08*

W-11 Combined  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined

LIST OF EACH SOURCE OF SUPPLY	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #2 (Clermont II)	55 gpm	79,000	Upper Floridan Aquifer
Well #1 (Crescent Bay)	700 gpm	1,008,000	Upper Floridan Aquifer
Well #1 (Crescent West)	700 gpm	1,008,000	Upper Floridan Aquifer
Well #1 (Highland Point)	750 gpm	1,008,000	Upper Floridan Aquifer
Well #1 (Lake Crescent Hill)	700 gpm	1,008,000	Upper Floridan Aquifer
Well #1 (Lake Ridge Club)	550 gpm	792,000	Upper Floridan Aquifer
Well #1 (Oranges)	550 gpm	792,000	Upper Floridan Aquifer
Well #1 (Vistas)	700 gpm	1,008,000	Upper Floridan Aquifer
Well #2 (Vistas)	700 gpm	1,008,000	Upper Floridan Aquifer
Well #3 (Vistas)	625 gpm	900,000	Upper Floridan Aquifer
Well #1 (Lake Groves)	2000 gpm	2,880,000	Upper Floridan Aquifer
Well #2 (Lake Groves)	2400 gpm	3,456,000	Upper Floridan Aquifer
Well #3 (Lake Groves)	3000 gpm	4,320,000	Lower Floridan Aquifer
* Well #1 (Lake Saunders)	300 gpm	432,000	Upper Floridan Aquifer
* Well #2 (Lake Saunders)	300 gpm	432,000	Upper Floridan Aquifer
* Well #1 (Four Lakes)	105 gpm	151,200	Upper Floridan Aquifer
* Well #2 (Four Lakes)	105 gpm	151,200	Upper Floridan Aquifer

\* Four Lakes and Lake Saunders not interconnected with other systems

*Revised*  
825.08

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
AMBER HILL

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>468,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>NA</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

*Revised*  
8-25-08  
W-12 Amber Hill  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEM  
CLERMONT I

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>115,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

*Revised 8.25.08*

W-12 Clermont I  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined



UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYST  
CLERMONT II

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>71,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

*Revised 8-25-08*

W-12 Clermont II  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEM  
CRESCENT BAY

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

*Revised*  
*8.25.08*

W-12 Crescent Bay  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEM  
COUNTY ROAD 561 WTP

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2,592,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 3 Wells</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

*Revised 8-25-08*

W-12 Lake Crescent Hills  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEM  
LAKE GROVES

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>6,000,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 3 wells</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Packed tower aeration, PH adjustment, Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

*Revised*  
*8-25-08*

W-12 Lake Groves  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEM  
LAKE LOUISA

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,944,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 2 wells</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

*Revised 8-25-08*

W-12 Lake Groves  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
LAKE RIDGE CLUB

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

*Revised*  
*8-25-06*

W-12 Lake Ridge Club  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
ORANGES

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

*Revised 8-25-08*

W-12 Oranges  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEM  
VISTAS

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>822,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead, Vistas #2</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

*Revised*  
*8-25-08*  
W-12 Vistas  
GROUP \_\_\_\_\_

#REF!

SYSTEM LUSI Combined



UTILITY NAME:

LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
31-Dec-07

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	8,216	8,216
5/8"	Displacement	1.0	82	82
3/4"	Displacement	1.5		
1"	Displacement	2.5	86	215.0
1 1/2"	Displacement or Turbine	5.0	13	65
2"	Displacement, Compound or Turbine	8.0	30	240
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	1	90
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Water System Meter Equivalents				9,143.0

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the sa period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

$$2175.294/365/350=17.028$$

*Reviewed 8-25-08*

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 10,790
2. Maximum number of ERCs \* which can be served. 10,790
3. Present system connection capacity (in ERCs \*) using existing lines. 9,000
4. Future connection capacity (in ERCs \*) upon service area buildout. N/A - Interconnected system
5. Estimated annual increase in ERCs \*. 250
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 - 1500 gpm
7. Attach a description of the fire fighting facilities. Hydrants throughout service area. All systems are interconnected.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. 2007: Expansion of Lake Groves WTP to 6.00 mgd and addition of sulfide removal equipment; installation of emergency generators at 5 sites; replaced hydro tanks at two sites; various distribution system improvements.
9. When did the company last file a capacity analysis report with the DEP? 2001
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # See Attached
12. Water Management District Consumptive Use Permit # See Attached
  - a. Is the system in compliance with the requirements of the CUP? No
  - b. If not, what are the utility's plans to gain compliance? A CUP renewal package for LUSI South was submitted to the St. John's River WMD requesting an increase in permitted annual withdrawal. A separate CUP package has been submitted in 2007 to combine the two separate CUPs into one.

\* An ERC is determined based on the calculation on the bottom of Page W-13.

11. Department of Environmental Protection ID #:

<u>System</u>	<u>PWS ID #</u>
LUSI NORTH	3354883
LUSI SOUTH	3354881

12. Water Management District Consumptive Use Permit #

<u>System</u>	<u>CUP ID #</u>
LUSI	2-069-2700
Lake Groves	2-069-2879

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

### WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
LAKE GROVES / LAKE	465S	

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY : Lake County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 13,232,684
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	1,763,184
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	6,170,228
252	Advances for Construction	F-20	-
Subtotal			\$ 5,299,272
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 327,285
Subtotal			\$ 5,626,557
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		71,778
	Other (Specify):		
WASTEWATER RATE BASE			\$ 5,698,335
WASTEWATER OPERATING INCOME		S-3	\$ (6,749)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>-0.12%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

*Revised 8-25-08*

S-2

GROUP \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
<b>UTILITY OPERATING INCOME</b>			
400	Operating Revenues	S-9A	\$ 843,576
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
Net Operating Revenues			\$ 843,576
401	Operating Expenses	S-10A	\$ 574,223
403	Depreciation Expense	S-6A	295,435
	Less: Amortization of CIAC	S-8A	(204,796)
Net Depreciation Expense			\$ 90,639
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
<b>Taxes Other Than Income</b>			
408.10	Utility Regulatory Assessment Fee		38,370
408.11	Property Taxes		84,923
408.12	Payroll Taxes		16,676
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 139,969
409.1	Income Taxes		26,713
410.10	Deferred Federal Income Taxes		16,033
410.11	Deferred State Income Taxes		2,747
411.10	Provision for Deferred Income Taxes - Credit		-
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 850,324
Utility Operating Income			\$ (6,749)
<b>Add Back:</b>			
530	Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		508,743
Total Utility Operating Income			\$ 501,995

*Revised 8-25-08*

UTILITY NAME: LAKE UTILITY SERVICES, INC.  
 SYSTEM NAME / COUNTY Lake County

YEAR OF REPORT  
 31-Dec-07

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 8,967	\$ 1	\$ -	\$ 8,968
352	Franchises	-	3,654	-	3,654
353	Land and Land Rights	838,852	-	-	838,852
354	Structures and Improvements	2,663,974	2,152,246	-	4,816,220
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	654,256	1,038,287	-	1,692,543
361	Collection Sewers - Gravity	1,925,622	1,811,507	-	3,737,129
362	Special Collecting Structures	105,514	(105,514)	-	-
363	Services to Customers	-	-	-	-
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	469,369	(469,369)	-	-
367	Reuse Meters and Meter Installations	372	(372)	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	1,873,759	(1,873,759)	-	-
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	405,875	140,825	-	546,700
381	Plant Sewers	370,802	(370,802)	-	-
382	Outfall Sewer Lines	-	8,512	-	8,512
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	-	575	-	575
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	6,123	(167)	-	5,956
394	Laboratory Equipment	-	1,557,587	-	1,557,587
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	15,988	-	15,988
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	-	-	-	-
Total Wastewater Plant		\$ 9,323,485	\$ 3,909,199	\$ -	\$ 13,232,684

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted. Accounting adjustments mandated by FPSC

*Revised*  
 8-25-08

YEAR OF REPORT  
31-Dec-07

UTILITY NAME: LAKE UTILITY SERVICES, INC.  
SYSTEM NAME / COUNTY Lake County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 8,968						
352	Franchises	3,654						
353	Land and Land Rights							
354	Structures and Improvements		838,852					
355	Power Generation Equipment		4,816,220					
360	Collection Sewers - Force		1,692,543					
361	Collection Sewers - Gravity		3,737,129					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				546,700			
381	Plant Sewers							
382	Outfall Sewer Lines				8,512			
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							575
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							5,956
395	Power Operated Equipment							1,557,587
396	Communication Equipment							
397	Miscellaneous Equipment							15,988
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 12,622	\$ 11,084,744	\$ -	\$ 555,212	\$ -	\$ -	\$ 1,580,106

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Revised 8-25-08



UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY : Lake County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force			3.33%
361	Collection Sewers - Gravity			2.22%
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			2.86%
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			6.67%
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6.25%
394	Laboratory Equipment			6.67%
395	Power Operated Equipment			
396	Communication Equipment			10.00%
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

*Revised 8-25-08*

YEAR OF REPORT  
31-Dec-07

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
354	Structures and Improvements	539,929	146,868	325,022	471,890
355	Power Generation Equipment	-	-	-	-
360	Collection Sewers - Force	188,415	47,794	(210,940)	(163,146)
361	Collection Sewers - Gravity	316,171	81,028	257,164	338,192
362	Special Collecting Structures	12,303	-	-	-
363	Services to Customers	32,306	-	-	-
364	Flow Measuring Devices	-	-	-	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	28,803	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	278,625	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-
380	Treatment and Disposal Equipment	10,693	18,280	4,217	22,497
381	Plant Sewers	78,004	-	-	-
382	Outfall Sewer Lines	558	557	(558)	(1)
389	Other Plant Miscellaneous Equipment	-	-	-	-
390	Office Furniture and Equipment	307	38	38	76
391	Transportation Equipment	-	-	-	-
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	1,884	38	(119)	(81)
394	Laboratory Equipment	-	26	(12,750)	(12,724)
395	Power Operated Equipment	-	-	-	-
396	Communication Equipment	-	806	(37,051)	(36,245)
397	Miscellaneous Equipment	-	-	-	-
398	Other Tangible Plant	259,672	-	-	-
Total Depreciable Wastewater Plant in Service		1,747,670	295,435	325,023	620,458

Accounting adjustments mandated by FPSC  
OTHER CREDITS column (E) \* are due to allocation of UJIF plant

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(a)  
GROUP

Revised  
8.25-08

YEAR OF REPORT  
31-Dec-07

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	-	-	-	-	907,448
355	Power Generation Equipment	-	-	-	-	-
360	Collection Sewers - Force	-	-	-	-	264,168
361	Collection Sewers - Gravity	-	-	-	-	433,244
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	-
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-	106,419
381	Plant Sewers	-	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-	1,115
389	Other Plant Miscellaneous Equipment	-	-	-	-	-
390	Office Furniture and Equipment	-	-	-	-	-
391	Transportation Equipment	-	-	-	-	-
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	157
394	Laboratory Equipment	-	-	-	-	12,776
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	37,857
398	Other Tangible Plant	-	-	-	-	-
Total Depreciable Wastewater Plant in Service						\$ 1,763,184

Revised  
8-28-08

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>SEWER CONNECTIONS FEES</u>	-	\$ -	\$ -
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
_____	_____	_____	-
<b>Total Credits</b>			\$ <u>-</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER  
 CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 122,489
Debits during the year:	
Accruals charged to Account 272	\$ 204,796
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ 204,796
Credits during the year (specify) :	
_____	\$ _____
_____	\$ _____
Total credits	\$ -
Balance end of year	\$ <u>327,285</u>

*Revised*  
 S-8(a) 8-28-08  
 GROUP \_\_\_\_\_

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

**WASTEWATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

*Revised* 4-25-08  
S-8(b)  
GROUP \_\_\_\_\_

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT

31-Dec-07

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Total Flat-Rate Revenues			-
Total Measured Revenues	843,576	802,063	41,513
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	843,576	802,063	41,513
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			-
Net Wastewater Operating Revenues	843,576	802,063	41,513

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues	2,747	2,860	\$ 833,700
521.2	Commercial Revenues	4	4	
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	2,751	2,864	\$ 833,700
Measured Revenues:				
522.1	Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		2,751	2,864	\$ 833,700
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			9,876
Total Other Wastewater Revenues				\$ 9,876

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

*Revised 8-28-08*

S-9(a)  
GROUP \_\_\_\_\_



UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ _____
540.2	Commercial Reuse Revenues			_____
540.3	Industrial Reuse Revenues			_____
540.4	Reuse Revenues From Public Authorities			_____
540.5	Other Revenues			_____
540	Total Flat Rate Reuse Revenues			\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues			_____
541.2	Commercial Reuse Revenues			_____
541.3	Industrial Reuse Revenues			_____
541.4	Reuse Revenues From Public Authorities			_____
541	Total Measured Reuse Revenues			\$ _____
544	Reuse Revenues From Other Systems			_____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>843,576</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

*Revised*  
8-28-08  
S-9(b)  
GROUP \_\_\_\_\_

YEAR OF REPORT  
31-Dec-07

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 92,596	\$ 2,778	\$ 11,112	\$ 18,519	\$ 4,630	\$ 44,446	\$ 11,112
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	37,497	1,125	2,625	4,500	1,875	11,249	4,500
710	Purchased Sewage Treatment	160,934					160,934	
715	Sludge Removal Expense	106,765			26,691		80,074	
716	Purchased Power							
718	Fuel for Power Purchased							
718	Chemicals	24,802					24,802	
720	Materials and Supplies	60,203	2,408	9,632	14,449	3,612	24,081	6,019
731	Contractual Services-Engineering							
732	Contractual Services - Accounting	2,435						
733	Contractual Services - Legal	2,249						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	22,095						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	12,673	380	1,521	2,535	634	6,083	1,521
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other	8,444						
760	Advertising Expense							
766	Regulatory Commission Expenses							
	- Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	5,451						
775	Miscellaneous Expenses	38,079						
	Total Wastewater Utility Expenses	\$ 574,223	\$ 6,691	\$ 24,890	\$ 66,694	\$ 10,751	\$ 351,669	\$ 23,152

Revised  
8-28-08

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees						
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	11,624					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		2,435				
733	Contractual Services - Legal		2,249				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other	11,048	11,048				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other		8,444				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		0				
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	5,451					
775	Miscellaneous Expenses	19,040	19,040				
	Total Wastewater Utility Expenses	\$ 47,163	\$ 43,216	\$ -	\$ -	\$ -	\$ -

Revised 8-28-08

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY : LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,849	2,849
5/8"	Displacement	1.0	5	5.00
3/4"	Displacement	1.5		
1"	Displacement	2.5	9	22.50
1 1/2"	Displacement or Turbine	5.0	1	5.00
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	1	90
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				3,117

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per d

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$132.351/365/280=1.295$$

*Revised 8-28-08*

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-07
------------------------------------

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.500 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	US Filter		
Type (2)	5-Stage Activated Sludge		
Hydraulic Capacity	0.500 mgd		
Average Daily Flow	0.362 mgd		
Total Gallons of Wastewater Treated	132.351 mg		
Method of Effluent Disposal	Perc Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

*Revised 8/28/08*

S-12

GROUP \_\_\_\_\_

LAKE GROVES SYSTEM

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-07

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 3,000

2. Maximum number of ERCs\* which can be served 4,065

3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_

4. Future connection capacity (in ERCs\*) upon service area buildout N/A

5. Estimated annual increase in ERCs\* 50

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
2008: Increase in permitted capacity to 1.000mgd; upgrade of treatment plant to reuse.

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of re provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes

If so, when? 1999

9. Has the utility been required by the DEP or water management district to implement reuse? Yes

If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_

2008: Complete the construction of reuse treatment facilities and reuse transmission main; establish a reuse consumption rate through a rate filing.

10. When did the company last file a capacity analysis report with the DEP? 2006

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach a description of the plant upgrade necessary to meet the DEP rules.

e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA010630

\* An ERC is determined based on the calculation on S-11.

S-13 *Revised 8/28/08*  
GROUP \_\_\_\_\_  
LAKE GROVES SYSTEM

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

UTILITY NAME: **LAKE UTILITY SERVICES, INC.**

YEAR OF REPORT 31-Dec-07
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	(A)	(B)	(C)	(D)
Accounts				
	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)	
Gross Revenues:				-
Unmetered Water Revenues				-
Total Metered Sales	2,885,297	2,823,062		62,235
Total Fire Protection Revenue				-
Other Sales to Public Authorities				-
Sales to Irrigation Customers				-
Sales for Resale				-
Interdepartmental Sales				-
Total Other Water Revenue				-
Total Water Operating Revenue	2,885,297	2,823,062		62,235
Less: Expense for Purchased Water from FPSC Regulated Utility				-
Net Water Operating Revenues	2,885,297	2,823,062		62,235

*Revised*  
8-25-08

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT

31-Dec-07

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Total Flat-Rate Revenues			-
Total Measured Revenues	843,576	802,063	41,513
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	843,576	802,063	41,513
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			-
Net Wastewater Operating Revenues	843,576	802,063	41,513

*Revised*

*8-25-08*