

CLASS "A" OR "B"

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WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS641-09-AR

LAKE UTILITY SERVICES, INC.

Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-09

10 DEC - 1 AM 10:47
ECONOMIC REGULATION
PUBLIC SERVICE



November 24, 2010

To whom it may concern,

Please find enclosed new/amended 2009 Annual Reports for Lake Utilities Services, Inc. Enclosed is a full amendment of the report, along with two copies. Please consider this copy the original as it has been revised in full, and resigned. I apologize for any inconveniences.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "Justin Kersey". The signature is written in a cursive, flowing style.

Justin Kersey
Accounting Department
Utilities, Inc.

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-09

LAKE UTILITY SERVICES, INC.

County: Lake County

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number MGW488

Name and address of person to whom correspondence concerning this report should be addressed:

John Haynes
2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: 09/20/76

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>UTILITIES INC</u>	<u>100%</u>
2.	<u></u>	<u></u>
3.	<u></u>	<u></u>
4.	<u></u>	<u></u>
5.	<u></u>	<u></u>
6.	<u></u>	<u></u>
7.	<u></u>	<u></u>
8.	<u></u>	<u></u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
LISA SPARROW	PRESIDENT		OPERATIONS
JOHN HOY	CHIEF OPERATING OFFICER		REGULATORY
RICK DURHAM	REGIONAL VP		OPERATIONS
PATRICK FLYNN	REGIONAL DIRECTOR		OPERATIONS
JIM JAPCZYK	CHIEF FINANCIAL OFFICER		FINANCIAL

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- | |
|---|
| <ul style="list-style-type: none">A. Formed in 9/20/76 was acquired by Utilities Inc.B. The Utility supplies water and sewer services.C. Maintain a high quality of service.D. There is only subdivisions that are serviced.E. There has been modest growth and we expect this pattern to continue as long as economic conditons hold.F. There have been no major transaction during the year. |
|---|

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2009

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

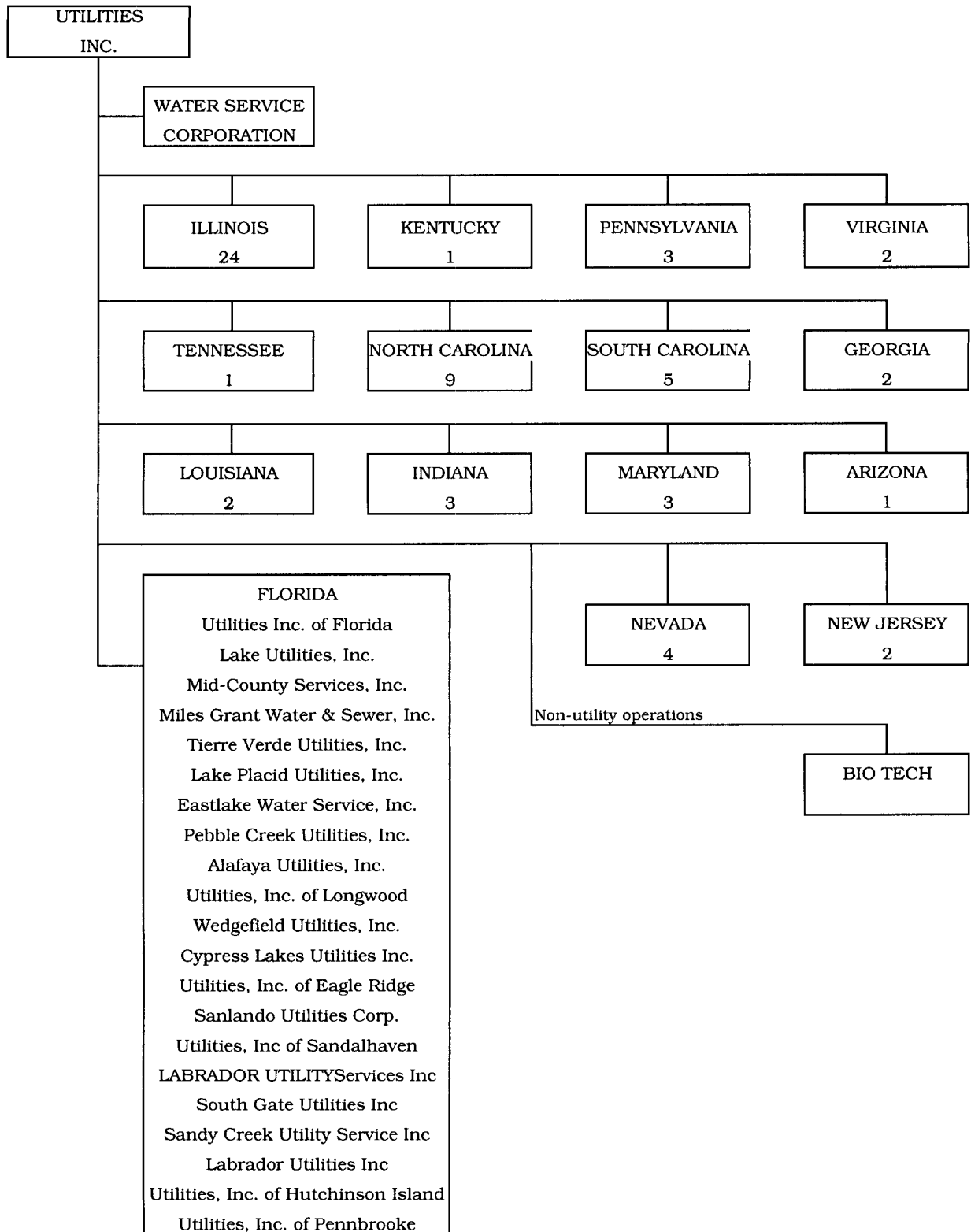
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative
staff.

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
LISA A SPARROW	PRESIDENT	N/A	\$ NONE
JOHN HOY	VP OPERATIONS	N/A	NONE
JIM JAPCZYK	VP & TREASURER	N/A	NONE
JOHN R STOVER	VP & SECRETARY	N/A	NONE
RICK DURHAM	REGIONAL VP	N/A	NONE

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
LISA A SPARROW	DIRECTOR	1	\$ NONE
JOHN R STOVER	DIRECTOR	1	NONE

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.			
NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$ _____	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)

LISA A SPARROW	PRESIDENT & CEO	DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN HOY	VP OPERATIONS	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JIM JAPCZYK	VP & TREASURER	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN R STOVER	VP & SECRETARY	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
RICK DURHAM	REGIONAL VP	OFFICER	UTILITIES INC & SUBSIDIARIES ALTAMONTE SPRINGS, FL

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS WHICH ARE	\$		\$			
A BYPRODUCT, COPRODUCT						
OR JOINT PRODUCT RESULTING FROM PROVIDING WATER AND/OR SEWER SERVICE.						

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- | | |
|---|--|
| <ul style="list-style-type: none"> -management, legal and accounting services -computer services -engineering & construction services -repairing and servicing of equipment | <ul style="list-style-type: none"> -material and supplies furnished -leasing of structures, land, and equipment -rental transactions -sale, purchase or transfer of various products |
|---|--|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
WATER SERVICE CORP/ FLORIDA REGIONAL	Operators/Admin/Officers Salaries & Benefits	Continuous	Purchase	466,354
	Materials & Supplies	Continuous	Purchase	46,658
	Contractual Services	Continuous	Purchase	32,908
	Transportation Expenses	Continuous	Purchase	56,567
	Insurance	Continuous	Purchase	92,816
	Advertising	Continuous	Purchase	
	Regulatory Expenses	Continuous	Purchase	2,386
	Bad Debt Expense	Continuous	Purchase	513
	Miscellaneous	Continuous	Purchase	174,515

UTILITY NAME: LAKE UTILITY SERVICES, INC.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
 3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		\$	\$	\$	\$
NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR END 31-Dec-09					

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 58,162,641	\$ 57,590,542
108-110	Less: Accumulated Depreciation and Amortization	F-8	7,464,952	9,153,349
Net Plant			\$ 50,697,689	\$ 48,437,194
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	-
116 *	Other Utility Plant Adjustments		5,325	5,325
Total Net Utility Plant			\$ 50,703,014	\$ 48,442,518
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	-	-
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ (183)	\$ -
132	Special Deposits	F-9	18,235	18,235
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	736,972	769,268
145	Accounts Receivable from Associated Companies	F-12	3,466,558	11,046,973
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		7,795	19,006
161	Stores Expense		-	-
162	Prepayments		12,988	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 4,242,366	\$ 11,853,482

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		633	
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	385,439	330,831
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	
Total Deferred Debits			\$ 386,072	\$ 330,831
TOTAL ASSETS AND OTHER DEBITS			\$ 55,331,451	\$ 60,626,832

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 300	\$ 300
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		26,311,225	32,893,109
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	3,771,324	3,726,414
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 30,413,143	\$ 36,619,822
LONG TERM DEBT				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	(4,485,236)	(4,485,236)
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ (4,485,236)	\$ (4,485,236)
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		502,595	232,319
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	5,626,529	5,626,529
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		149,202	110,146
236	Accrued Taxes		(6,307)	118,235
237	Accrued Interest	F-19	4,538	11,036
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ 6,276,556	\$ 6,098,264

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ -
252	Advances For Construction	F-20	38,400	38,400
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ <u>38,400</u>	\$ <u>38,400</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____ -	\$ _____ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ _____ -	\$ _____ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 27,908,882	\$ 27,920,772
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	4,518,826	5,829,943
Total Net C.I.A.C.			\$ <u>23,390,057</u>	\$ <u>22,090,829</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 1,991,527	\$ 2,283,236
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		(1,962,702)	(2,018,484)
Total Accumulated Deferred Income Tax			\$ <u>28,825</u>	\$ <u>264,752</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>55,331,451</u>	\$ <u>60,626,832</u>

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 4,061,569	\$ 6,056,120
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 4,061,569	\$ 6,056,120
401	Operating Expenses	F-3(b)	\$ 2,575,238	\$ 2,891,023
403	Depreciation Expense:	F-3(b)	\$ 1,557,042	\$ 2,723,635
	Less: Amortization of CIAC	F-22	(727,744)	(1,371,888)
Net Depreciation Expense			\$ 829,298	\$ 1,351,747
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(0)	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	636,905	799,088
409	Current Income Taxes	W/S-3	(50,101)	(10,515)
410.10	Deferred Federal Income Taxes	W/S-3	(102,338)	199,601
410.11	Deferred State Income Taxes	W/S-3	(17,519)	34,168
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 3,871,483	\$ 5,265,112
Net Utility Operating Income			\$ 190,086	\$ 791,008
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		16,374	16,089
414	Gains (losses) From Disposition of Utility Property		4,147	220,701
420	Allowance for Funds Used During Construction		630,208	3,521
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 840,815	\$ 1,031,319

* For each account. Column e should agree with Clouf f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 4,162,095	\$ 1,894,025	\$ -
\$ 4,162,095	\$ 1,894,025	\$ -
\$ 2,095,263	\$ 795,761	\$ -
1,645,339 (981,683)	1,078,296 (390,205)	-
\$ 663,656	\$ 688,091	\$ -
-	-	-
-	-	-
600,834	198,254	-
(7,906)	(2,609)	-
150,080	49,521	-
25,691	8,477	-
-	-	-
-	-	-
-	-	-
\$ 3,527,618	\$ 1,737,494	\$ -
\$ 634,478	\$ 156,530	\$ -
-	-	-
12,097	3,992	-
165,945	54,756	-
2,647	873	-
\$ 815,167	\$ 216,151	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 840,815	\$ 1,031,319
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ -	\$ -
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 510,522	\$ 1,076,989
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 510,522	\$ 1,076,989
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ (760)
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ (760)
NET INCOME			\$ 330,294	\$ (44,910)

Explain Extraordinary Income:

NONE

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 43,225,454	\$ 14,176,015
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>6,256,154</u>	<u>2,897,195</u>
110	Accumulated Amortization	F-8	<u>-</u>	<u>-</u>
271	Contributions In Aid of Construction	F-22	<u>17,028,565</u>	<u>10,892,207</u>
252	Advances for Construction	F-20	<u>38,400</u>	
Subtotal			\$ <u>19,902,336</u>	\$ <u>386,614</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	4,024,100	1,805,844
Subtotal			\$ <u>23,926,435</u>	\$ <u>2,192,458</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>-</u>	<u>-</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>-</u>	<u>-</u>
	Working Capital Allowance (3)		<u>261,908</u>	<u>99,470</u>
	Other (Specify): _____ _____ _____		_____ _____ _____	_____ _____ _____
RATE BASE			\$ <u><u>24,188,343</u></u>	\$ <u><u>2,291,928</u></u>
NET UTILITY OPERATING INCOME			\$ <u><u>634,478</u></u>	\$ <u><u>156,530</u></u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u><u>2.62%</u></u>	<u><u>6.83%</u></u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 11,856,268	44.82%	12.67%	5.68%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	12,994,757	49.12%	6.60%	3.24%
Short Term Debt	1,227,283	4.64%	5.73%	0.27%
Customer Deposits	110,146	0.42%	6.00%	0.02%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	264,752	1.00%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ <u>26,453,206</u>	<u>100.00%</u>		<u>9.21%</u>

1 If the utility's capital structure is not used, explain which capital structure is used.

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>12.67%</u>
Commission order approving Return on Equity:	<u>PSC-09-0101-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

Explanation: Provide the specified date on long term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.
 Company: Utilities, Inc.

Using Capital Structure at 12/31/09

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate, Years of Life	Principal Amount Sold (Face Value)	Principal Amount Outstanding 12/31/2007	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	6.58%, \$9,000,000 due in annual 6/1/2007- beginning in 2017 through 20: 05/31/35	#####	180,000,000	#####	-	-	-	42,434	#####	#####	6.60%
Total		#####	180,000,000	#####	0	0	0	42,434	#####	#####	6.60%

180,000,000

Common Equity 164,229,938
 S/T Debt Interest Expense 974,621
 S/T Debt Interest Rate 17,000,000 5.73%

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 43,225,454	\$ 14,176,015	\$	\$ 57,401,470
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	290,164	(101,092)		189,072
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 43,515,618	\$ 14,074,924	\$ -	\$ 57,590,542

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	-		-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
	Beginning Bal	\$	\$	\$	\$ -
	Accumulated Amortization				
	Accruals charged during year	-	-		
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 4,836,303	2,628,650		7,464,953
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 1,645,339	\$ 1,078,296	\$ _____	\$ 2,723,635
Account 108.2 (2)	_____	_____	_____	-
Account 108.3 (2)	_____	_____	_____	-
Other Accounts (specify):	(225,488)	(809,751)	_____	(1,035,239)
_____	_____	_____	_____	-
Beginning Balance Adj	_____	_____	_____	-
Other Credits (Specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits	\$ 1,419,851	\$ 268,545	\$ -	\$ 1,688,396
Debits during year:				
Book cost of plant retired	-	-	_____	-
Cost of Removal	-	-	_____	-
Other Debits (specify):	_____	_____	_____	_____
Accting adjustments mandated by FPSC	_____	_____	_____	-
_____	_____	_____	_____	_____
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>6,256,154</u>	\$ <u>2,897,195</u>	\$ <u>-</u>	\$ <u>9,153,349</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$			
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ _____	\$ -
Other Accounts (specify):	_____	_____	_____	-
_____	-	-	_____	-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired	_____	_____	_____	-
Other debits (specify):	_____	_____	_____	-
_____	_____	_____	_____	-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
030443-WS	\$ _____	_____	\$ 74,763
	_____	_____	_____
	_____	_____	_____
Total	\$ _____	_____	\$ 74,763

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ -
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
	\$ 18,235

Total Special Deposits	\$ 18,235
OTHER SPECIAL DEPOSITS (Account 133):	
NONE	\$ -

Total Other Special Deposits	\$ -

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____ -
UTILITY INVESTMENTS (Account 124): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____ -
OTHER INVESTMENTS (Account 125): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Special Funds		\$ _____ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 597,397	
Wastewater	197,120	
Other		
Total Customer Accounts Receivable		\$ 794,517
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 794,517
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$	
Provision for uncollectibles for current year	\$ (25,249)	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions		\$ (25,249)
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off		\$ -
Balance end of year		\$ (25,249)
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 769,268

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Water Service Corp.	\$ 11,046,973
Total	\$ <u>11,046,973</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ -
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ <u>-</u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Assets	\$ <u>-</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ 74,763	\$ 319,292
Total Deferred Rate Case Expense	\$ <u>74,763</u>	\$ <u>319,292</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE (NONE)	\$ 8,819	\$ 11,539
Total Other Deferred Debits	\$ <u>8,819</u>	\$ <u>11,539</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ <u>-</u>	\$ <u>-</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>83,583</u>	\$ <u>330,831</u>

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share		1
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$300
Dividends declared per share for year		0
REFERRED STOCK		
Par or stated value per share		0
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$0
Dividends declared per share for year		0

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 3,771,324
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ -
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income {income/(loss)}	\$ (44,910)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____ _____	_____ _____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>3,726,414</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (4,485,236)
Total	\$ <u>(4,485,236)</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>-</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION	TOTAL (b)
WATER SERVICE CORPORATION	\$ 5,626,529
Total	\$ <u>5,626,529</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

REVISED

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	_____		1,069,596	1,069,596	-
Total Account 237.1	\$ -		\$ 1,069,596	\$ 1,069,596	\$ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ 4,538		\$ 14,252	\$ 7,754	\$ 11,036
Customer Deposits	_____		_____	_____	_____
Total Account 237.2	\$ 4,538		\$ 14,252	\$ 7,754	\$ 11,036
Total Account 237 (1)	\$ 4,538		\$ 1,083,848	\$ 1,077,350	\$ 11,036
INTEREST EXPENSED:					
Total accrual Account 237			\$ 1,077,350		
Short Term Interest Expense			(361)		
Net Interest Expensed to Account No. 427 (2)			\$ 1,076,989		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current
Year Interest Expense

YEAR OF REPORT
31-Dec-09

UTILITY NAME: LAKE UTILITY SERVICES, INC.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$		\$	\$	\$ 38,400
Total	\$		\$	\$	\$ 38,400

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

REVISED

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>17,012,950</u>	\$ <u>10,895,932</u>	\$ <u>-</u>	\$ <u>27,908,882</u>
Add credits during year:	\$ <u>15,615</u>	\$ <u>(3,725)</u>	\$ <u>-</u>	\$ <u>11,890</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>17,028,565</u></u>	\$ <u><u>10,892,207</u></u>	\$ <u><u>-</u></u>	\$ <u><u>27,920,772</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>3,099,462</u>	\$ <u>1,419,364</u>	\$ <u>-</u>	\$ <u>4,518,826</u>
Debits during the year:	\$ <u>924,638</u>	\$ <u>386,480</u>	\$ <u>-</u>	\$ <u>1,311,117</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>4,024,100</u></u>	\$ <u><u>1,805,844</u></u>	\$ <u><u>-</u></u>	\$ <u><u>5,829,943</u></u>

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<p>YEAR OF REPORT 31-Dec-09</p>
--

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (44,910)
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		72,660
Deductions recorded on books not deducted for return:		
Amortization ITC		
Excess Tax Depreciation over Book Depreciation		(769,469)
Tap in Fees		
CIA Property		
Int During Construction		(3,518)
Def. Maint. CY additions		(1,456)
Def. Maint. CY amortization		7,402
Def. Rate Case CY additions		(20,052)
Def. Rate Case CY amortization		72,572
Organization Exp-Amort		(8,135)
Bad Debts CY		25,249
Current FIT (725)		(11,729)
Deferred FIT (731)		199,601
Deferred SIT (732)		34,168
Current SIT		
Income recorded on books not included in return:		
Interest During Construction		
Transportation Depr Expenses		416,642
Deduction on return not charged against book income:		
Meals		
Federal tax net income		\$ (30,975)

Computation of tax :

(30,975)
34%
(10,532)

**WATER
OPERATION
SECTION**

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Lake County

REVISED

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 43,225,454
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	6,256,153
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	17,028,565
252	Advances for Construction	F-20	38,400
Subtotal			\$ 19,902,336
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 4,024,100
Subtotal			\$ 23,926,435
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		261,908
	Other (Specify):		
WATER RATE BASE			\$ 24,188,343
WATER OPERATING INCOME		W-3	\$ 634,478
RN (Water Operating Income / Water Rate Base)			<u>2.62%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Lake County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 4,162,095
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 4,162,095
401	Operating Expenses	W-10(a)	\$ 2,095,263
403	Depreciation Expense	W-6(a)	1,645,339
	Less: Amortization of CIAC		(981,683)
	Net Depreciation Expense		\$ 663,656
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		354
408.11	Property Taxes		382,516
408.12	Payroll Taxes		49,857
408.13	Other Taxes and Licenses		168,108
408	Total Taxes Other Than Income		\$ 600,834
409.1	Income Taxes		(7,906)
410.1	Deferred Federal Income Taxes		150,080
410.11	Deferred State Income Taxes		25,691
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		-
	Utility Operating Expenses		\$ 3,527,618
	Utility Operating Income		\$ 634,478
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		12,097
414	Gains (losses) From Disposition of Utility Property		165,945
420	Allowance for Funds Used During Construction		2,647
	Total Utility Operating Income		\$ 815,167

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 43,739	\$ (335)	\$ -	\$ 43,404
302	Franchises	22,331	66	-	22,397
303	Land and Land Rights	123,177	(11,371)	-	111,805
304	Structures and Improvements	9,597,311	6,820,521	-	16,417,832
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	2,581,679	(23,408)	-	2,558,271
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	272,406	46,695	-	319,101
310	Power Generation Equipment	98,126	34,508	-	132,634
311	Pumping Equipment	675,681	31,954	-	707,635
320	Water Treatment Equipment	331,404	4,816	-	336,221
330	Distribution Reservoirs and Standpipes	3,171,932	(95,727)	-	3,076,205
331	Transmission and Distribution Mains	14,916,531	(113,886)	-	14,802,645
333	Services	1,922,363	(15,122)	-	1,907,242
334	Meters and Meter Installations	422,532	35,633	-	458,165
335	Hydrants	793,061	(8,709)	-	784,352
336	Backflow Prevention Devices	917	1,402	-	2,319
339	Other Plant Miscellaneous Equipment	2,008	(305)	-	1,703
340	Office Furniture and Equipment	895,178	99,745	-	994,922
341	Transportation Equipment	261,737	116,317	-	378,054
342	Stores Equipment	265	(265)	-	-
343	Tools, Shop and Garage Equipment	107,252	2,663	-	109,914
344	Laboratory Equipment	11,658	(875)	-	10,784
345	Power Operated Equipment	2,601	79	-	2,681
346	Communication Equipment	28,451	8,743	-	37,193
347	Miscellaneous Equipment	606	(0)	-	606
348	Other Tangible Plant	2,747	6,624	-	9,371
TOTAL WATER PLANT		\$ 36,285,692	\$ 6,939,762	\$ -	\$ 43,225,454

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 43,404	\$ 43,404				
302	Franchises	22,397	22,397				
303	Land and Land Rights	111,805		111,805			
304	Structures and Improvements	16,417,832		124,460	15,972,486	2,545	318,341
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	2,558,271		2,558,271			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	319,101		319,101			
310	Power Generation Equipment	132,634		132,634			
311	Pumping Equipment	707,635		707,635			
320	Water Treatment Equipment	336,221			336,221		
330	Distribution Reservoirs and Standpipes	3,076,205				3,076,205	
331	Transmission and Distribution Mains	14,802,645				14,802,645	
333	Services	1,907,242				1,907,242	
334	Meters and Meter Installations	458,165				458,165	
335	Hydrants	784,352				784,352	
336	Backflow Prevention Devices	2,319				2,319	
339	Other Plant Miscellaneous Equipment	1,703				1,703	
340	Office Furniture and Equipment	994,922					994,922
341	Transportation Equipment	378,054					378,054
342	Stores Equipment	-					-
343	Tools, Shop and Garage Equipment	109,914					109,914
344	Laboratory Equipment	10,784					10,784
345	Power Operated Equipment	2,681					2,681
346	Communication Equipment	37,193					37,193
347	Miscellaneous Equipment	606					606
348	Other Tangible Plant	9,371					9,371
TOTAL WATER PLANT		\$ 43,225,454	\$ 65,801	\$ 3,953,906	\$ 16,308,707	\$ 21,035,175	\$ 1,861,865

GROUP _____

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
304	Structures and Improvements - General	40		2.50%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
340	Office Furniture and Equipment - Computers	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
31-Dec-09

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ (21,850)	\$ 3,200	\$ 37,322	\$ 40,522
302	Franchises	543	475	(18)	457
304	Structures and Improvements	659,803	528,784	(31,579)	497,205
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	452,148	86,654	(1,586)	85,068
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	4,400	12,579	5,950	18,529
310	Power Generation Equipment	245	5,628	5,401	11,029
311	Pumping Equipment	(145,714)	40,538	-	40,538
320	Water Treatment Equipment	120,544	14,115	-	14,115
330	Distribution Reservoirs and Standpipes	493,097	85,348	-	85,348
331	Transmission and Distribution Mains	2,101,389	349,187	(10,611)	338,576
333	Services	332,064	48,000	-	48,000
334	Meters and Meter Installations	145,272	22,077	-	22,077
335	Hydrants	98,981	17,207	-	17,207
336	Backflow Prevention Devices	8	73	-	73
339	Other Plant Miscellaneous Equipment	1	81	-	81
340	Office Furniture and Equipment	284,562	100,133	(236,872)	(136,739)
341	Transportation Equipment	225,046	44,670	-	44,670
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	46,723	6,408	-	6,408
344	Laboratory Equipment	(623)	553	-	553
345	Power Operated Equipment	4	6	-	6
346	Communication Equipment	39,642	930	6,505	7,435
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	19	278,694	-	278,694
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 4,836,303	\$ 1,645,339	\$ (225,488)	\$ 1,419,851

* Specify nature of transaction
Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant
W-6(a)
GROUP _____

YEAR OF REPORT
31-Dec-09

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 18,672
302	Franchises	-	-	-	-	1,000
304	Structures and Improvements	-	-	-	-	1,157,008
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	537,217
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	22,929
310	Power Generation Equipment	-	-	-	-	11,275
311	Pumping Equipment	-	-	-	-	(105,175)
320	Water Treatment Equipment	-	-	-	-	134,658
330	Distribution Reservoirs and Standpipes	-	-	-	-	578,444
331	Transmission and Distribution Mains	-	-	-	-	2,439,965
333	Services	-	-	-	-	380,064
334	Meters and Meter Installations	-	-	-	-	167,348
335	Hydrants	-	-	-	-	116,188
336	Backflow Prevention Devices	-	-	-	-	81
339	Other Plant Miscellaneous Equipment	-	-	-	-	82
340	Office Furniture and Equipment	-	-	-	-	147,822
341	Transportation Equipment	-	-	-	-	269,716
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	53,131
344	Laboratory Equipment	-	-	-	-	(70)
345	Power Operated Equipment	-	-	-	-	10
346	Communication Equipment	-	-	-	-	47,076
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	278,713
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 6,256,153

W-6(b)
GROUP _____

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Lake County

REVISED

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>17,012,950</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>14,730</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>57,930</u>
Total Credits		\$ <u>72,660</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>57,045</u>
Total Contributions In Aid of Construction		\$ <u>17,028,565</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

COA - 070693

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Lake County

REVISED

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>WATER CONNECTIONS FEES</u>	_____	\$ _____	\$ <u>14,730</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ <u><u>14,730</u></u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ <u>3,099,462</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>583,484</u>
Other debits (specify) :	
<u>COA - 070693</u>	<u>341,154</u>
_____	_____
_____	_____
Total debits	\$ <u>924,638</u>
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ <u>-</u>
Balance end of year	\$ <u><u>4,024,100</u></u>

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Lake County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	9,399	8,461	3,884,987
461.2	Sales to Commercial Customers	8		215,623
461.3	Sales to Industrial Customers			-
461.4	Sales to Public Authorities			-
461.5	Sales Multiple Family Dwellings			231
461.6	Other Revenues			-
Total Metered Sales		9,407	8,461	\$ 4,100,840
462.1	Fire Protection Revenue: Public Fire Protection			-
462.2	Private Fire Protection			-
Total Fire Protection Revenue				\$ -
464	Other Sales To Public Authorities			-
465	Sales To Irrigation Customers			-
466	Sales For Resale			-
467	Interdepartmental Sales			-
Total Water Sales		9,407	8,461	\$ 4,100,840
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ -
470	Forfeited Discounts			-
471	Miscellaneous Service Revenues			338
472	Rents From Water Property			-
473	Interdepartmental Rents			-
474	Other Water Revenues			60,917
Total Other Water Revenues				\$ 61,255
Total Water Operating Revenues				\$ 4,162,095

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
 Accruals are recorded in account 461.1.



UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 486,695	\$ 52,202	\$ 52,202
603	Salaries and Wages - Officers, Directors and Majority Stockholders	60,686	-	-
604	Employee Pensions and Benefits	159,820	15,241	15,241
610	Purchased Water	-	-	-
615	Purchased Power	448,164	-	-
616	Fuel for Power Purchased	-	-	-
618	Chemicals	143,936	23,989	23,989
620	Materials and Supplies	61,355	7,669	7,669
631	Contractual Services-Engineering	6,112	-	-
632	Contractual Services - Accounting	9,776	-	-
633	Contractual Services - Legal	3,837	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	26,180	4,363	4,363
636	Contractual Services - Other	93,632	11,704	11,704
641	Rental of Building/Real Property	-	-	-
642	Rental of Equipment	-	-	-
650	Transportation Expenses	49,938	6,242	6,242
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	-	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	69,789	8,724	8,724
660	Advertising Expense	174	-	-
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	56,214	-	-
667	Regulatory Commission Exp.-Other	1,219	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	74,227	-	-
675	Miscellaneous Expenses	343,506	42,938	42,938
Total Water Utility Expenses		\$ 2,095,263	\$ 173,074	\$ 173,074



W-10(a)
GROUP _____

UTILITY NAME:

LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY :

Lake County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 52,202	\$ 52,202	\$ 52,202	\$ 52,202	\$ 37,394	\$ 136,090
-	-	-	-	-	60,686
15,241	15,241	15,241	15,241	10,918	57,453
448,164		-		-	-
-		-		-	-
23,989	23,989	23,989	23,989	-	-
7,669	7,669	7,669	7,669	7,669	7,669
-	-	6,112	-	-	-
-	-	-	-	-	9,776
-	-	-	-	-	3,837
-	-	-	-	-	-
4,363	4,363	4,363	4,363	-	-
11,704	11,704	11,704	11,704	11,704	11,704
-	-	-	-	-	-
-	-	-	-	-	-
6,242	6,242	6,242	6,242	6,242	6,242
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
8,724	8,724	8,724	8,724	8,724	8,724
					174
					56,214
					1,219
				74,227	
42,938	42,938	42,938	42,938	42,938	42,938
\$ 621,238	\$ 173,074	\$ 179,186	\$ 173,074	\$ 199,817	\$ 402,727

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE SAUNDERS / LAKE

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		0.582	0.102	0.481	0.000
February		0.590	0.091	0.500	0.476
March		0.563	0.092	0.471	0.000
April		0.581	0.092	0.489	0.597
May		0.580	0.202	0.378	0.322
June		0.357	0.113	0.244	0.232
July		0.347	0.087	0.260	0.188
August		0.408	0.091	0.317	0.205
September		0.508	0.156	0.352	0.158
October		0.384	0.067	0.317	0.375
November		0.297	0.044	0.253	0.201
December		0.263	0.049	0.214	0.189
Total for Year		5.460	1.185	4.275	2.942

If water is purchased for resale, indicate the following:

Vendor NONE

Point of delivery NONE

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

Based on 16/hrs/day

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
WELL #1	300 gpm	288,000	Groundwater
WELL #2	300 gpm	288,000	Groundwater

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE SAUNDERS / LAKE

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>0.432 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination, Iron removal</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY :

LAKE SAUNDERS / LAKE

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	45	45
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				45

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the sam period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$2.934/365/350=23$

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE SAUNDERS / LAKE

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 100

2. Maximum number of ERCs * which can be served. 100

3. Present system connection capacity (in ERCs *) using existing lines. 100

4. Future connection capacity (in ERCs *) upon service area buildout. 100

5. Estimated annual increase in ERCs *. 0 - 1

6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 gpm

7. Attach a description of the fire fighting facilities. 4 Hydrants

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? N/A
- c. When will construction begin? N/A
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # 3354695

12. Water Management District Consumptive Use Permit # 20-069-50094-4

- a. Is the system in compliance with the requirements of the CUP? Yes
- b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY FOUR LAKES / LAKE

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		0.836	0.007	0.830	0.000
February		0.791	0.008	0.783	1.635
March		1.154	0.003	1.151	0.000
April		0.991	0.003	0.988	1.887
May		1.039	0.003	1.036	1.044
June		0.757	0.003	0.754	0.702
July		0.801	0.003	0.798	0.697
August		0.697	0.003	0.694	0.684
September		0.804	0.008	0.797	0.528
October		0.947	0.008	0.939	0.710
November		0.855	0.029	0.826	0.766
December		0.559	0.032	0.527	0.686
Total for Year		10.231	0.111	10.120	9.340

If water is purchased for resale, indicate the following:
 Vendor None
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
None

Based on 16hrs/day

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	105 gpm	100,800	Groundwater
Well # 2	105 gpm	100,800	Groundwater
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY FOUR LAKES / LAKE

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>0.088 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY :

FOUR LAKES / LAKE

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	66	65
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
Residential 1"	Displacement	2.5	1	3
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>68</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation: $10.706/365/350=84$

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY FOUR LAKES / LAKE

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 251

2. Maximum number of ERCs * which can be served. 251

3. Present system connection capacity (in ERCs *) using existing lines. 251

4. Future connection capacity (in ERCs *) upon service area buildout. 251

5. Estimated annual increase in ERCs *. 0 - 1

6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities. N/A

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? N/A
- c. When will construction begin? N/A
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # 3354647

12. Water Management District Consumptive Use Permit # N/A

- a. Is the system in compliance with the requirements of the CUP? N/A
- b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
COMBINED

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		184.413	1.274	183.139	153,157
February		172.733	1.250	171.483	164,950
March		211.757	1.675	210.082	146,939
April		201.189	1.729	199.460	180,808
May		174.117	1.676	172.441	239,527
June		137.005	0.901	136.104	127,101
July		133.465	0.435	133.030	116,942
August		135.303	1.678	133.625	115,292
September		157.749	3.937	153.812	102,409
October		191.249	2.258	188.991	147,834
November		159.284	1.339	157.945	146,664
December		110.123	0.915	109.208	120,397
Total for Year		<u>1,968.387</u>	<u>19.067</u>	<u>1,949.320</u>	<u>1,762,018</u>

If water is purchased for resale, indicate the following:

Vendor None
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOTE: Above figures include Amber Hill, Clermont I, Clermont II, Crescent Bay, Crescent West, Highland Point, CR 561, Lake Crescent Hills, Lake Groves, Lake Louisa, Lake Ridge Club, Oranges, and The Vistas water production sites.
Above systems are all interconnected and all are owned by Lake Utility Services, Inc.
Four Lakes and Lake Saunders are not interconnected with the above systems.

Based on 16hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 (Clermont I)	60 gpm	57,600	Upper Floridan Aquifer
Well #2 (Clermont I)	110 gpm	105,600	Upper Floridan Aquifer
Well #1 (Clermont II)	44 gpm	42,240	Upper Floridan Aquifer
Well #2 (Clermont II)	55 gpm	52,800	Upper Floridan Aquifer
CONTINUED ON NEXT PAGE			

Based on 16hrs/day

LIST OF EACH SOURCE OF SUPPLY CONTINUED	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #2 (Clermont II)	55 gpm	52,800	Upper Floridan Aquifer
Well #1 (Crescent Bay)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Crescent West)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Highland Point)	750 gpm	720,000	Upper Floridan Aquifer
Well #1 (Lake Crescent Hills)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Lake Ridge Club)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Oranges)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Vistas)	700 gpm	672,000	Upper Floridan Aquifer
Well #2 (Vistas)	700 gpm	672,000	Upper Floridan Aquifer
Well #3 (Vistas)	625 gpm	600,000	Upper Floridan Aquifer
Well #1 (Lake Groves)	2000 gpm	1,920,000	Upper Floridan Aquifer
Well #2 (Lake Groves)	2400 gpm	2,304,000	Upper Floridan Aquifer
Well #3 (Lake Groves)	3000 gpm	2,880,000	Lower Floridan Aquifer

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
AMBER HILL

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>468,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>NA</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
CLERMONT I

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>115,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
CLERMONT II

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>71,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
CRESCENT BAY

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
COUNTY ROAD 561 WTP

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2,592,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 3 Wells</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
LAKE GROVES

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>6,000,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 3 wells</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Packed tower aeration, pH adjustment, Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
LAKE LOUISA

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,944,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 2 wells</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
LAKE RIDGE CLUB

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
ORANGES

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
VISTAS

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>822,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead, Vistas #2</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12 Vistas
GROUP _____
SYSTEM LUSI Combined

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
COMBINED

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	8,385	8,385
5/8"	Displacement	1.0	87	87
3/4"	Displacement	1.5		
1"	Displacement	2.5	90	225.0
1 1/2"	Displacement or Turbine	5.0	16	80
2"	Displacement, Compound or Turbine	8.0	30	240
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	90
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>9,342</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$1,974.172/365/350=15,453$$

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS
COMBINED

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 10,790
2. Maximum number of ERCs * which can be served. 10,790
3. Present system connection capacity (in ERCs *) using existing lines. 9,000
4. Future connection capacity (in ERCs *) upon service area buildout. N/A - Interconnected system
5. Estimated annual increase in ERCs *. 250
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 - 1500 gpm
7. Attach a description of the fire fighting facilities. Hydrants throughout service area. All systems are interconnected.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____

9. When did the company last file a capacity analysis report with the DEP? 2001
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # See Attached
12. Water Management District Consumptive Use Permit # See Attached
 - a. Is the system in compliance with the requirements of the CUP? No
 - b. If not, what are the utility's plans to gain compliance? A CUP renewal package for LUSI South was submitted to the St. John's River WMD requesting an increase in permitted annual withdrawal. A separate CUP package has been submitted in 2007 to combine the two separate CUPs into one.

* An ERC is determined based on the calculation on the bottom of Page W-13.

11. Department of Environmental Protection ID #:

<u>System</u>	<u>PWS ID #</u>
LUSI NORTH	3354883
LUSI SOUTH	3354881

12. Water Management District Consumptive Use Permit #

<u>System</u>	<u>CUP ID #</u>
LUSI	2-069-2700

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
LAKE GROVES / LAKE	465S	

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Lake County

REVISED

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 14,176,015
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	2,897,194
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	10,892,207
252	Advances for Construction	F-20	
Subtotal			\$ 386,614
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 1,805,844
Subtotal			\$ 2,192,458
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		99,470
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 2,291,928
WASTEWATER OPERATING INCOME		S-3	\$ 156,530
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>6.83%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Lake County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 1,894,025
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 1,894,025
401	Operating Expenses	S-10A	\$ 795,761
403	Depreciation Expense	S-6A	1,078,296
	Less: Amortization of CIAC		(390,205)
	Net Depreciation Expense		\$ 688,091
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
	Taxes Other Than Income		
408.1	Utility Regulatory Assessment Fee		117
408.11	Property Taxes		126,216
408.12	Payroll Taxes		16,451
408.13	Other Taxes and Licenses		55,469
408	Total Taxes Other Than Income		\$ 198,254
409.1	Income Taxes		(2,609)
410.1	Deferred Federal Income Taxes		49,521
410.11	Deferred State Income Taxes		8,477
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 1,737,494
	Utility Operating Income		\$ 156,530
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		3,992
414	Gains (losses) From Disposition of Utility Property		54,756
420	Allowance for Funds Used During Construction		873
	Total Utility Operating Income		\$ 216,151

YEAR OF REPORT
31-Dec-09

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 8,968	\$ (96)	\$	\$ 8,872
352	Franchises	(0)	0		(0)
353	Land and Land Rights	838,852	(819,393)		19,459
354	Structures and Improvements	4,926,713	(22,641)		4,904,072
355	Power Generation Equipment	907	-		907
360	Collection Sewers - Force	1,073,479	(40,158)		1,033,321
361	Collection Sewers - Gravity	2,889,322	27,363		2,916,684
362	Manholes	681,493	5,233		686,726
362	Special Collecting Structures	-	-		-
363	Services to Customers	608,398	(23,754)		584,644
364	Flow Measuring Devices	-	-		-
365	Flow Measuring Installations	-	-		-
366	Reuse Services	-	-		-
367	Reuse Meters and Meter Installations	-	-		-
370	Receiving Wells	-	-		-
371	Pumping Equipment	27,397	28,116		55,513
374	Reuse Distribution Reservoirs	-	-		-
375	Reuse Transmission and Distribution System	3,006,791	(157,825)		2,848,967
380	Treatment and Disposal Equipment	567,202	30,909		598,111
381	Plant Sewers	-	1,270		1,270
382	Outfall Sewer Lines	(0)	0		(0)
389	Other Plant Miscellaneous Equipment	4,740	2,036		6,776
390	Office Furniture and Equipment	295,377	32,912		328,289
391	Transportation Equipment	86,364	38,380		124,744
392	Stores Equipment	87	(87)		-
393	Tools, Shop and Garage Equipment	35,389	879		36,268
394	Laboratory Equipment	3,847	(289)		3,558
395	Power Operated Equipment	858	26		884
396	Communication Equipment	9,388	2,885		12,272
397	Miscellaneous Equipment	4,564	116		4,680
398	Other Tangible Plant	906	(906)		-
Total Wastewater Plant		\$ 15,071,039	\$ (895,024)	\$ 0	\$ 14,176,015

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT
31-Dec-09

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (f)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 8,872						
352	Franchises	(0)						
353	Land and Land Rights		19,459					
354	Structures and Improvements		907	2,164,250	2,634,781			105,041
355	Power Generation Equipment		1,033,321					
360	Collection Sewers - Force		2,916,684					
361	Collection Sewers - Gravity		686,726					
361	Manholes							
362	Special Collecting Structures							
363	Services to Customers		584,644					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services		331,263					
367	Reuse Meters and Meter Installations		6,753					
370	Receiving Wells							
371	Pumping Equipment			55,513				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System			2,510,950				
380	Treatment and Disposal Equipment				598,111			
381	Plant Sewers					1,270		
382	Outfall Sewer Lines				(0)			
389	Other Plant Miscellaneous Equipment			6,776				
390	Office Furniture and Equipment							328,289
391	Transportation Equipment							124,744
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							36,268
394	Laboratory Equipment							3,558
395	Power Operated Equipment							884
396	Communication Equipment							12,272
397	Miscellaneous Equipment							4,680
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 8,871	\$ 5,579,757	\$ 4,737,489	\$ 3,232,891	\$ 1,270	\$ -	\$ 615,737

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Lake County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
354	Structures and Improvements - General	40		2.50%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
361	Manholes	30		3.33%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
390	Office Furniture and Equipment - Computers	6		16.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

NO. (a)	ACCT. ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 256,971	\$ -	\$ 1	\$ (1)
302	Franchises	45	45	(95)	(50)
354	Structures and Improvements	1,076,038	171,277	(15,137)	156,140
355	Power Generation Equipment	8	37		37
360	Collection Sewers - Force	204,137	34,676	(102,897)	(68,221)
361	Collection Sewers - Gravity	511,636	78,767	(113,242)	(34,475)
362	Special Collecting Structures	-	-		-
363	Services to Customers	115,696	19,631	(58,308)	(38,677)
364	Flow Measuring Devices	-	-		-
365	Flow Measuring Installations	-	-		-
366	Reuse Services	20,396	8,269		8,269
367	Reuse Meters and Meter Installations	51,167	39,756	(90,210)	(50,454)
370	Receiving Wells	-	-		-
371	Pumping Equipment	149	2,320		2,320
375	Reuse Transmission and Distribution System	-	-		-
380	Treatment and Disposal Equipment	68,502	(11,734)	90,211	78,477
381	Plant Sewers	125,490	21,779	(885)	20,894
382	Outfall Sewer Lines	-	17		17
389	Other Plant Miscellaneous Equipment	1,672	557		557
390	Office Furniture and Equipment	3	35		35
391	Transportation Equipment	93,895	33,078	11,505	44,583
392	Stores Equipment	74,257	14,739	3,622	18,361
393	Tools, Shop and Garage Equipment	-	-		-
394	Laboratory Equipment	15,417	2,755	(1,282)	1,473
395	Power Operated Equipment	(206)	253	(40)	213
396	Communication Equipment	6	47	(32)	15
397	Miscellaneous Equipment	13,080	1,906	1,541	3,447
398	Other Tangible Plant	63	201	34	235
		227	659,886	(534,537)	125,349
Total Depreciable Wastewater Plant in Service		\$ 2,628,650	\$ 1,078,296	\$ (809,751)	\$ 268,545

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	256,971
302	Franchises	-	-	-	-	(4)
354	Structures and Improvements	-	-	-	-	1,232,178
355	Power Generation Equipment	-	-	-	-	45
360	Collection Sewers - Force	-	-	-	-	135,916
361	Collection Sewers - Gravity	-	-	-	-	477,161
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	77,019
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	28,665
367	Reuse Meters and Meter Installations	-	-	-	-	713
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	2,469
375	Reuse Transmission and Distribution System	-	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-	146,979
381	Plant Sewers	-	-	-	-	146,384
382	Outfall Sewer Lines	-	-	-	-	17
389	Other Plant Miscellaneous Equipment	-	-	-	-	2,230
390	Office Furniture and Equipment	-	-	-	-	38
391	Transportation Equipment	-	-	-	-	138,479
392	Stores Equipment	-	-	-	-	92,618
393	Tools, Shop and Garage Equipment	-	-	-	-	-
394	Laboratory Equipment	-	-	-	-	16,890
395	Power Operated Equipment	-	-	-	-	7
396	Communication Equipment	-	-	-	-	20
397	Miscellaneous Equipment	-	-	-	-	16,527
398	Other Tangible Plant	-	-	-	-	299
						125,576
	Total Depreciable Wastewater Plant in Service	\$ -	\$ -	\$ -	\$ -	2,897,194

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Lake County

REVISED

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>10,895,932</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u> -</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u> -</u>
Total Credits		\$ <u> -</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u> 3,725</u>
Total Contributions In Aid of Construction		\$ <u>10,892,207</u>

Explain all debits charged to Account 271 during the year below:

COA - 070693

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Lake County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>SEWER CONNECTIONS FEES (NONE)</u>	_____	\$ _____	\$ _____ -
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ -

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 1,419,364
Debits during the year:	
Accruals charged to Account 272	\$ 304,322
Other debits (specify) :	
<u>COA - 070693</u>	82,158
_____	_____
Total debits	\$ 386,480
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ -
Balance end of year	\$ <u>1,805,844</u>

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY : Lake County

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Total Credits		\$ _____ 0

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY : Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	2,860	3,131	\$ 9,172
521.2	Commercial Revenues	4		1,800
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	2,864	3,131	\$ 10,972
522.1	Measured Revenues: Residential Revenues			1,681,813
522.2	Commercial Revenues			180,281
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			746
522	Total Measured Revenues			\$ 1,862,840
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		2,864	3,131	\$ 1,873,813
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			20,212
Total Other Wastewater Revenues				\$ 20,212

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
521.1 includes accruals

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____ -
540.2	Commercial Reuse Revenues	_____	_____	_____ -
540.3	Industrial Reuse Revenues	_____	_____	_____ -
540.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
540.5	Other Revenues	_____	_____	_____ -
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ -
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____ -
541.2	Commercial Reuse Revenues	_____	_____	_____ -
541.3	Industrial Reuse Revenues	_____	_____	_____ -
541.4	Reuse Revenues From Public Authorities	_____	_____	_____ -
541	Total Measured Reuse Revenues	_____	_____	\$ _____ -
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____ -
Total Wastewater Operating Revenues				\$ <u>1,894,025</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
31-Dec-09

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY: Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1	.2	.3	.4	.5	.6
(a)	(b)	(c)	COLLECTION EXPENSES- OPERATIONS (d)	COLLECTION EXPENSES- MAINTENANCE (e)	PUMPING EXPENSES- OPERATIONS (f)	PUMPING EXPENSES- MAINTENANCE (g)	TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
			\$ 17,225	\$ 17,225	\$ 17,225	\$ 17,225	\$ 17,225	\$ 17,225
701	Salaries and Wages - Employees	\$ 160,592						
703	Salaries and Wages - Officers, Directors and Majority Stockholders	20,024						
704	Employee Pensions and Benefits	52,735	5029.136576	5,029	5,029	5,029	5,029	5,029
710	Purchased Sewage Treatment	-						
711	Sludge Removal Expense	31,221						
715	Purchased Power	210,630	70,210		70,210		70,210	
716	Fuel for Power Purchased	-						
718	Chemicals	47,494	7,916	7,916	7,916	7,916	7,916	7,916
720	Materials and Supplies	21,277	2,660	2,660	2,660	2,660	2,660	2,660
731	Contractual Services-Engineering	2,017						
732	Contractual Services - Accounting	3,226						
733	Contractual Services - Legal	1,266						
734	Contractual Services - Mgt. Fees	-						
735	Contractual Services - Testing	7,225	903	903	903	903	903	903
736	Contractual Services - Other	4,342	543	543	543	543	543	543
741	Rental of Building/Real Property	-						
742	Rental of Equipment	-						
750	Transportation Expenses	16,478	2,060	2,060	2,060	2,060	2,060	2,060
756	Insurance - Vehicle	-						
757	Insurance - General Liability	-						
758	Insurance - Workman's Comp.	-						
759	Insurance - Other	23,028	2,878	2,878	2,878	2,878	2,878	2,878
760	Advertising Expense	57						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	18,549						
767	Regulatory Commission Exp.-Other	402						
770	Bad Debt Expense	24,492						
775	Miscellaneous Expenses	150,706	18,838	18,838	18,838	18,838	18,838	18,838
Total Wastewater Utility Expenses		\$ 795,761	\$ 128,261	\$ 58,051	\$ 128,261	\$ 58,051	\$ 159,482	\$ 58,051

S-10(a)
GROUP

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 12,339	\$ 44,905	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	-	20,024	-	-	-	-
704	Employee Pensions and Benefits	3,603	18,957	-	-	-	-
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals						
720	Materials and Supplies	2,660	2,660	-	-	-	-
731	Contractual Services-Engineering	-	2,017	-	-	-	-
732	Contractual Services - Accounting	-	3,226	-	-	-	-
733	Contractual Services - Legal	-	1,266	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	903	903	-	-	-	-
736	Contractual Services - Other	543	543	-	-	-	-
741	Rental of Building/Real Property	-	-	-	-	-	-
742	Rental of Equipment	-	-	-	-	-	-
750	Transportation Expenses	2,060	2,060	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	2,878	2,878	-	-	-	-
760	Advertising Expense		57				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		18,549				
767	Regulatory Commission Exp.-Other		402				
770	Bad Debt Expense	24,492					
775	Miscellaneous Expenses	18,838	18,838				
Total Wastewater Utility Expenses		\$ 68,315	\$ 137,286	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,857	2,857
5/8"	Displacement	1.0	6	6.00
3/4"	Displacement	1.5		
1"	Displacement	2.5	11	27.50
1 1/2"	Displacement or Turbine	5.0	1	5.00
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25.00
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	90
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>3,156</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per d

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation: 133.196/365/280=1,303

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>1.000</u> mgd		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>US Filter</u>		
Type (2)	<u>5-Stage Activated Sludge</u>		
Hydraulic Capacity	<u>1.000</u> mgd		
Average Daily Flow	<u>0.365</u> mgd		
Total Gallons of Wastewater Treated	<u>133.196</u> mg		
Method of Effluent Disposal	<u>Perc Ponds & Residential Reuse</u>		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-09

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 3,000

2. Maximum number of ERCs* which can be served 4,065

3. Present system connection capacity (in ERCs*) using existing lines _____

4. Future connection capacity (in ERCs*) upon service area buildout N/A

5. Estimated annual increase in ERCs* 50

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of re provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes
If so, when? 1999

9. Has the utility been required by the DEP or water management district to implement reuse? Yes
If so, what are the utility's plans to comply with this requirement? _____
2008: Completed the construction of reuse treatment facilities and reuse transmission main; established a reuse consumption rate through a rate filing.

10. When did the company last file a capacity analysis report with the DEP? 2006

11. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? N/A
c. When will construction begin? N/A
d. Attach a description of the plant upgrade necessary to meet the DEP rules.
e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA010630

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

YEAR OF REPORT 31-Dec-09

UTILITY NAME: LAKE UTILITY SERVICES INC

	(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)	
Gross Revenues:				
Unmetered Water Revenues	-			
Total Metered Sales	4,100,840	4,100,840		0
Total Fire Protection Revenue	-			-
Other Sales to Public Authorities	-			-
Sales to Irrigation Customers	-			-
Sales for Resale	-			-
Interdepartmental Sales	-			-
Total Other Water Revenue	61,255			61,255
Total Water Operating Revenue	4,162,095	4,156,758		5,337
Less: Expense for Purchased Water from FPSC Regulated Utility				-
Net Water Operating Revenues	4,162,095	4,156,758		5,337

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

YEAR OF REPORT 31-Dec-09

UTILITY NAME: LAKE UTILITY SERVICES INC

	(A)	(B)	(C)	(D)
Accounts			Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
	Gross Wastewater Revenues per Sch S-9			
Gross Revenues:				
Total Flat-Rate Revenues		10,972	10,972	0
Total Measured Revenues		1,862,840	1,862,840	0
Revenues from Public Authorities		-		
Revenues from Other Systems		-		
Interdepartmental Revenues		-		
Total Other Wastewater Revenues		20,212	20,212	(0)
Reclaimed Water Sales				
Total Wastewater Operating Revenue		1,894,025	1,899,362	(5,337)
Less: Expense for Purchased Wastewater from FPSC Regulated Utility				
Net Wastewater Operating Revenues		1,894,025	1,899,362	(5,337)