

CLASS "A" OR "B"

**OFFICIAL COPY**  
**Public Service Commission**  
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WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF  
WS641-11-AR

**LAKE UTILITY SERVICES, INC.**

---

Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

**PUBLIC SERVICE COMMISSION**

FOR THE

YEAR ENDED

**31-Dec-11**

Form PSC/WAW 3 (Rev. 12/99)

RECEIVED  
PUBLIC SERVICE  
COMMISSION  
12 MAY - 1 PM 1:33  
DEPARTMENT OF  
ECONOMIC REGULATION

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

  
\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-11

LAKE UTILITY SERVICES, INC.  
(Exact Name of Utility)

County: Lake County

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number MGW488

Name and address of person to whom correspondence concerning this report should be addressed:

JUSTIN KERSEY  
2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD  
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

PRICEWATERHOUSECOOPERS

Date of original organization of the utility: 09/20/76

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>UTILITIES INC</u>	<u>100%</u>
2.	<u></u>	<u></u>
3.	<u></u>	<u></u>
4.	<u></u>	<u></u>
5.	<u></u>	<u></u>
6.	<u></u>	<u></u>
7.	<u></u>	<u></u>
8.	<u></u>	<u></u>





**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	Formed in 9/20/76 was acquired by Utilities Inc.
B.	The Utility supplies water and sewer services.
C.	Maintain a high quality of service.
D.	There is only subdivisions that are serviced.
E.	There has been modest growth and we expect this pattern to continue as long as economic conditons hold.
F.	There have been no major transaction during the year.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-11**

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/2011

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

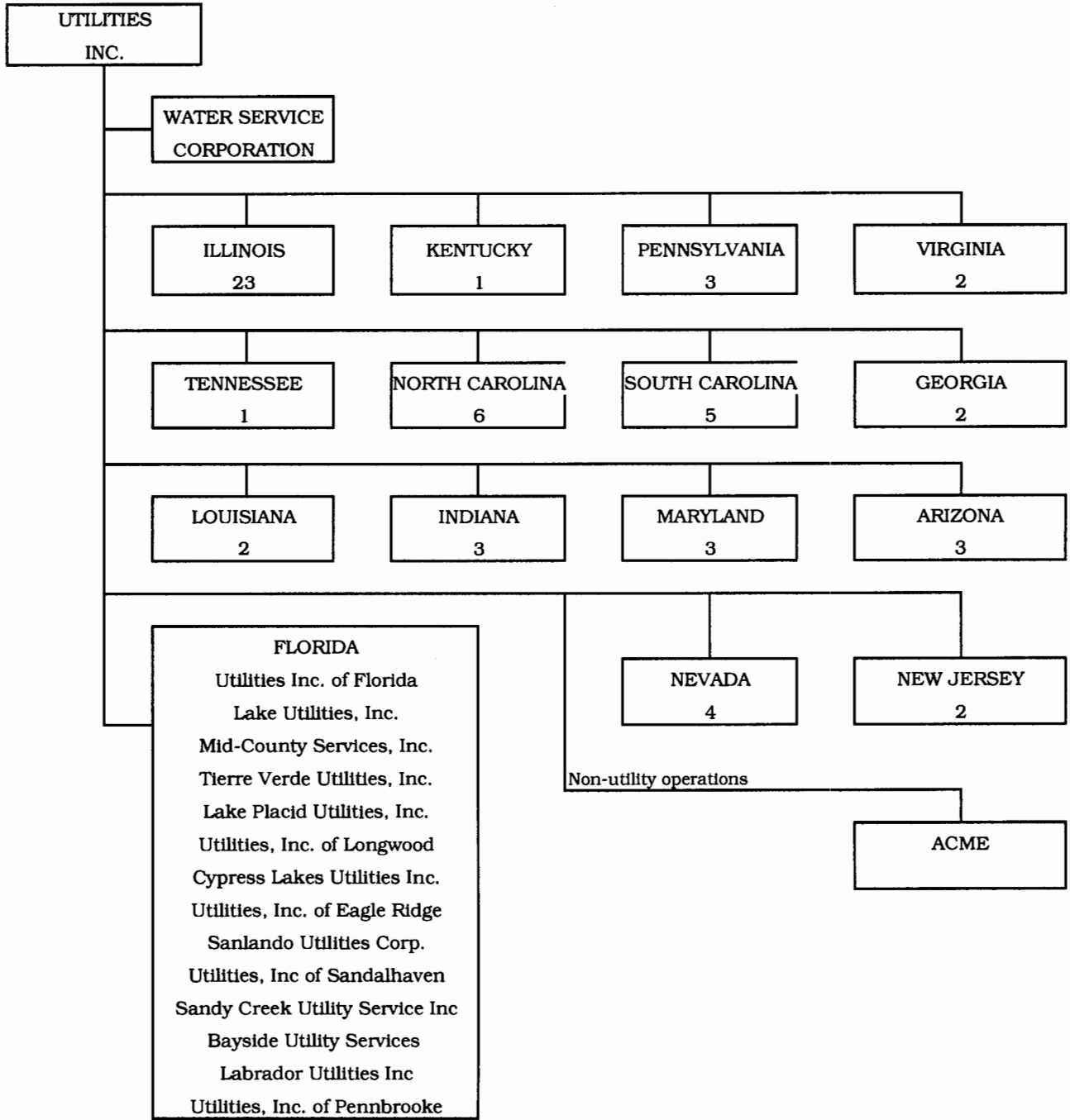
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST  
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative  
staff.

SEE ATTACHED

**Parent And Affiliate Organizational Chart**



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
LISA A. SPARROW	PRESIDENT & CEO	N/A	\$ N/A
JIM JAPCZYK	VICE PRESIDENT & CFO	N/A	N/A
JOHN STOVER	VICE PRESIDENT, GENERAL COUNSEL & SECRETARY	N/A	N/A
JOHN HOY	VICE PRESIDENT & COO	N/A	N/A
DON SUDDUTH	VICE PRESIDENT -- CUSTOMER SERVICE	N/A	N/A

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
LISA A. SPARROW	PRESIDENT & CEO	0	\$ N/A
JOHN STOVER	VICE PRESIDENT, GENERAL COUNSEL & SECRETARY	0	N/A

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
31-Dec-11

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.				
NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)	
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$		

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
LISA A. SPARROW	PRESIDENT & CEO	DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JIM JAPCZYK	VICE PRESIDENT & CFO	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN STOVER	VICE PRESIDENT, GENERAL COUNSEL & SECRET.	DIRECTOR/OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
JOHN HOY	VICE PRESIDENT & COO	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
DON SUDDUTH	VICE PRESIDENT -- CUSTOMER SERVICE	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-11</b>
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**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS	\$ _____		\$ _____		\$ _____	
WHICH ARE	_____		_____		_____	
A BYPRODUCT,	_____		_____		_____	
COPRODUCT	_____		_____		_____	
OR JOINT	_____		_____		_____	
PRODUCT	_____		_____		_____	
RESULTING	_____		_____		_____	
FROM	_____		_____		_____	
PROVIDING	_____		_____		_____	
WATER	_____		_____		_____	
AND/OR	_____		_____		_____	
SEWER	_____		_____		_____	
SERVICE.	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	
	_____		_____		_____	

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- |   |  |
|---|--|
| <ul style="list-style-type: none"> <li>-management, legal and accounting services</li> <li>-computer services</li> <li>-engineering &amp; construction services</li> <li>-repairing and servicing of equipment</li> </ul> | <ul style="list-style-type: none"> <li>-material and supplies furnished</li> <li>-leasing of structures, land, and equipment</li> <li>-rental transactions</li> <li>-sale, purchase or transfer of various products</li> </ul> |
|---|--|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
<b>WATER SERVICE CORP/ FLORIDA REGIONAL</b>	Operators/Admin/Officers Salaries & Benefits	Continous	Purchase	519,551
	Materials & Supplies	Continous	Purchase	63,598
	Contractual Services	Continous	Purchase	119,331
	Transportation Expenses	Continous	Purchase	87,743
	Insurance	Continous	Purchase	104,370
	Regulatory Expenses	Continous	Purchase	3,340
	Miscellaneous	Continous	Purchase	100,934



UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-11</b>
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**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

- |  |  |
|--|--|
| <p>1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> <li>-purchase, sale or transfer of equipment</li> <li>-purchase, sale or transfer of land and structures</li> <li>-purchase, sale or transfer of securities</li> <li>-noncash transfers of assets</li> <li>-noncash dividends other than stock dividends</li> <li>-write-off of bad debts or loans</li> </ul> | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> <li>(a) Enter name of related party or company.</li> <li>(b) Describe briefly the type of assets purchased, sold or transferred.</li> <li>(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".</li> <li>(d) Enter the net book value for each item reported.</li> <li>(e) Enter the net profit or loss for each item reported. (column (c) - column (d))</li> <li>(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</li> </ul> |
|--|--|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		\$ _____	\$ _____	\$ _____	\$ _____
NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR END 31-Dec-11		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

# **FINANCIAL SECTION**

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UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-11
------------------------------------

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 58,605,675	\$ 60,746,309
108-110	Less: Accumulated Depreciation and Amortization	F-8	10,810,946	13,123,533
Net Plant			\$ 47,794,729	\$ 47,622,776
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments		5,325	5,325
Total Net Utility Plant			\$ 47,800,054	\$ 47,628,101
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	-	-
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			-	-
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			-	-
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		-	-
132	Special Deposits	F-9	18,235	18,235
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	850,421	965,272
145	Accounts Receivable from Associated Companies	F-12	12,817,831	15,365,711
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		9,176	12,398
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 13,695,663	\$ 16,361,617

\* Not Applicable for Class B Utilities

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-11</b>
---

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	374,642	667,792
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
	Total Deferred Debits		\$ 374,642	\$ 667,792
	<b>TOTAL ASSETS AND OTHER DEBITS</b>		<b>\$ 61,870,359</b>	<b>\$ 64,657,509</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 300	\$ 300
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		33,346,728	33,346,728
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	4,609,659	6,739,935
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 37,956,688	\$ 40,086,963
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	(4,485,236)	(4,485,236)
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ (4,485,236)	\$ (4,485,236)
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		280,086	433,061
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	5,626,529	5,626,529
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		144,096	170,790
236	Accrued Taxes		167,216	213,191
237	Accrued Interest	F-19	15,999	22,055
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ 6,233,925	\$ 6,465,626

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	38,400	38,400
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ 38,400	\$ 38,400
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 28,307,693	\$ 28,825,718
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	6,764,038	7,827,017
Total Net C.I.A.C.			\$ 21,543,655	\$ 20,998,701
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 2,622,700	\$ 3,437,465
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		(2,039,773)	(1,884,410)
Total Accumulated Deferred Income Tax			\$ 582,927	\$ 1,553,055
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 61,870,359	\$ 64,657,509

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 6,677,905	\$ 7,944,292
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 6,677,905	\$ 7,944,292
401	Operating Expenses	F-3(b)	\$ 2,633,152	\$ 2,628,325
403	Depreciation Expense:	F-3(b)	\$ 1,829,517	\$ 2,625,717
	Less: Amortization of CIAC	F-22	(934,094)	(1,062,979)
Net Depreciation Expense			\$ 895,422	\$ 1,562,739
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	815,908	873,338
409	Current Income Taxes	W/S-3	201,800	45,758
410.10	Deferred Federal Income Taxes	W/S-3	270,863	840,687
410.11	Deferred State Income Taxes	W/S-3	46,365	126,054
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 4,863,511	\$ 6,076,901
Net Utility Operating Income			\$ 1,814,394	\$ 1,867,390
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		16,306	16,958
414	Gains (losses) From Disposition of Utility Property		2,387	3,011
420	Allowance for Funds Used During Construction		29,051	1,178,076
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 1,862,138	\$ 3,065,436

\* For each account, Column e should agree with Cloum f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 *</b> (f)	<b>WASTEWATER SCHEDULE S-3 *</b> (g)	<b>OTHER THAN REPORTING SYSTEMS</b> (h)
\$ 5,831,054	\$ 2,113,238	\$ -
\$ 5,831,054	\$ 2,113,238	\$ -
\$ 1,919,026	\$ 709,299	\$ -
1,845,539	780,179	-
<u>(678,430)</u>	<u>(384,548)</u>	-
\$ 1,167,108	\$ 395,630	\$ -
-	-	-
-	-	-
652,122	221,217	-
34,167	11,591	-
627,741	212,946	-
94,125	31,930	-
-	-	-
-	-	-
-	-	-
\$ 4,494,289	\$ 1,582,612	\$ -
\$ 1,336,765	\$ 530,626	\$ -
-	-	-
12,663	4,296	-
2,248	763	-
879,669	298,407	-
\$ 2,231,345	\$ 834,091	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.



**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 1,862,138	\$ 3,065,436
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ -	\$ -
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 979,302	\$ 935,161
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 979,302	\$ 935,161
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ (409)	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ (409)	\$ -
<b>NET INCOME</b>			<b>\$ 883,246</b>	<b>\$ 2,130,275</b>

Explain Extraordinary Income:

NONE

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UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-11</b>
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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 45,528,287	\$ 14,919,178
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	9,003,295	4,120,238
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	17,750,127	11,075,591
252	Advances for Construction	F-20	38,400	
Subtotal			\$ 18,736,465	\$ (276,651)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	5,327,613	2,499,404
Subtotal			\$ 24,064,078	\$ 2,222,752
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		239,878	88,662
	Other (Specify):			
RATE BASE			\$ 24,303,956	\$ 2,311,415
NET UTILITY OPERATING INCOME			\$ 1,336,765	\$ 530,626
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			5.50%	22.96%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 12,323,978	46.51%	12.67%	5.89%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	12,448,330	46.98%	6.71%	3.15%
Short Term Debt	-	0.00%	0.00%	0.00%
Customer Deposits	170,790	0.64%	6.00%	0.04%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	1,553,055	5.86%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
<b>Total</b>	\$ <u>26,496,154</u>	<u>100.00%</u>		<u>9.08%</u>

1 If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>12.67%</u>
Commission order approving Return on Equity:	<u>PSC-09-0101-PAA-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



UTILITY NAME: **LAKE UTILITY SERVICES, INC.**

**YEAR OF REPORT**  
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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 45,528,287	\$ 14,919,178	\$	\$ 60,447,465
102	Utility Plant Leased to Other				-
103	Property Held for Future Use	-	-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	239,306	59,538		298,844
106	Completed Construction Not Classified				-
	<b>Total Utility Plant</b>	<b>\$ 45,767,593</b>	<b>\$ 14,978,716</b>	<b>\$ -</b>	<b>\$ 60,746,309</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	-		-
	<b>Total Plant Acquisition Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>Beginning Bal</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ -</b>
	<b>Accumulated Amortization</b>				
	<b>Accruals charged during year</b>	<b>-</b>	<b>-</b>		
	<b>Total Accumulated Amortization</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>Net Acquisition Adjustments</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 7,468,808	\$ 3,342,138	\$ -	10,810,946
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 1,845,539	\$ 780,179	\$ -	\$ 2,625,717
Account 108.2 (2)	-	-	-	-
Account 108.3 (2)	-	-	-	-
Other Accounts (specify):	(225,538)	45,437	-	(180,101)
Other Credits (Specify):	-	-	-	-
Total Credits	\$ 1,620,001	\$ 825,615	\$ -	\$ 2,445,616
Debits during year:				
Book cost of plant retired	85,514	47,515	-	133,029
Cost of Removal	-	-	-	-
Other Debits (specify):	-	-	-	-
Total Debits	\$ 85,514	\$ 47,515	\$ -	\$ 133,029
Balance end of year	<u>\$ 9,003,295</u>	<u>\$ 4,120,238</u>	<u>\$ -</u>	<u>\$ 13,123,533</u>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ -	-	-	-
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	-	-	-	-
Other Accounts (specify):	-	-	-	-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired	-	-	-	-
Other debits (specify):	-	-	-	-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-11</b>
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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
070693-WS	\$ _____	_____	\$ 108,069
	_____	_____	_____
	_____	_____	_____
Total	\$ _____	_____	\$ 108,069

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ -
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$ 18,235
	_____
	_____
Total Special Deposits	\$ 18,235
OTHER SPECIAL DEPOSITS (Account 133):	\$ -
NONE	_____
	_____
	_____
Total Other Special Deposits	\$ -

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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____ -
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Utility Investment		\$ _____ -
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Other Investment		\$ _____ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____
Total Special Funds		\$ _____ -



UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>		
Water	\$ 729,870	
Wastewater	247,591	
Other		
Total Customer Accounts Receivable		\$ 977,460
<b>OTHER ACCOUNTS RECEIVABLE ( Account 142):</b>		
	\$	
Total Other Accounts Receivable		\$ -
<b>NOTES RECEIVABLE (Account 144):</b>		
	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 977,460
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )</b>		
Balance first of year	\$ (16,514)	
Provision for uncollectibles for current year	\$ 4,326	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions		\$ -
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off		\$ -
Balance end of year		\$ (12,188)
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 965,272</b>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Water Service Corp.	\$ 15,365,711
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>15,365,711</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ -
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ <u>-</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Assets	\$ <u>-</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Debt Discount and Expense</b>	\$ <u>_____</u>	\$ <u>_____ -</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Premium on Debt</b>	\$ <u>_____</u>	\$ <u>_____ -</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
<b>Total Extraordinary Property Losses</b>	\$ <u>_____ -</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ 108,069	\$ 443,399
Total Deferred Rate Case Expense	\$ <u>108,069</u>	\$ <u>443,399</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE (NONE)	\$ 68,572	\$ 224,393
Total Other Deferred Debits	\$ <u>68,572</u>	\$ <u>224,393</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ <u>-</u>	\$ <u>-</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>176,641</u>	\$ <u>667,792</u>

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____	1
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$300
Dividends declared per share for year	_____	0
<b>REFERRED STOCK</b>		
Par or stated value per share	_____	0
Shares authorized	_____	0
Shares issued and outstanding	_____	0
Total par value of stock issued	_____	\$0
Dividends declared per share for year	_____	0

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%	_____	\$ -
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
<b>Total</b>			<b>\$ -</b>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 4,609,659
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ -
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$
435	Balance Transferred from Income {income/(loss)}	\$ 2,130,275
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____ _____	_____ _____
	Total Dividends Declared	\$
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>6,739,935</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (4,485,236)
Total	\$ <u>(4,485,236)</u>

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>-</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION	TOTAL (b)
WATER SERVICE CORPORATION	\$ 5,626,529
Total	\$ 5,626,529



UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-11
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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	_____		926,938	926,938	-
Total Account 237.1	\$ <u>          -</u>		\$ <u>  926,938</u>	\$ <u>  926,938</u>	\$ <u>          -</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ <u>  15,999</u>		\$ <u>   9,458</u>	\$ <u>   2,167</u>	\$ <u>  22,055</u>
Misc	_____		(1,234)	_____	-
Total Account 237.2	\$ <u>  15,999</u>		\$ <u>   8,223</u>	\$ <u>   2,167</u>	\$ <u>  22,055</u>
Total Account 237 (1)	\$ <u>  15,999</u>		\$ <u>  935,161</u>	\$ <u>  929,104</u>	\$ <u>  22,055</u>
INTEREST EXPENSED:					
Total accrual Account 237			\$ <u>  935,161</u>		
_____			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ <u>  935,161</u>		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-11
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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ -		\$ -	\$ -	\$ 38,400
Total	\$ -		\$ -	\$ -	\$ 38,400

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	\$ <u>_____</u>	\$ <u>_____ -</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	\$ <u>_____</u>	\$ <u>_____ -</u>
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ <u>_____</u>	\$ <u>_____ -</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (W-7) (b)</b>	<b>WASTEWATER (S-7) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>17,236,702</u>	\$ <u>11,070,991</u>	\$ <u>-</u>	\$ <u>28,307,693</u>
Add credits during year:	\$ <u>513,425</u>	\$ <u>4,600</u>	\$ <u>-</u>	\$ <u>518,025</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>17,750,127</u></u>	\$ <u><u>11,075,591</u></u>	\$ <u><u>-</u></u>	\$ <u><u>28,825,718</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (W-8(a)) (b)</b>	<b>WASTEWATER (S-8(a)) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>4,649,183</u>	\$ <u>2,114,855</u>	\$ <u>-</u>	\$ <u>6,764,038</u>
Debits during the year:	\$ <u>678,430</u>	\$ <u>384,548</u>	\$ <u>-</u>	\$ <u>1,062,979</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>5,327,613</u></u>	\$ <u><u>2,499,404</u></u>	\$ <u><u>-</u></u>	\$ <u><u>7,827,017</u></u>

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-11</b>
---

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 2,130,275
Reconciling items for the year:		
Taxable income not reported on books:		
GOS adj		(6,141)
Income adj		484,894
Adj		(2,418,672)
Deductions recorded on books not deducted for return:		
Amortization ITC		
Excess Tax Depreciation over Book Depreciation		(860,603)
Tap in Fees		
CIA Property		
Int During Construction		
Def. Maint. CY additions		(270,342)
Def. Maint. CY amortization		68,572
Def. Rate Case CY additions		(199,360)
Def. Rate Case CY amortization		108,069
Organization Exp-Amort		893
Bad Debts CY		(4,326)
Current FIT (725)		0
Deferred FIT (731)		840,687
Deferred SIT (732)		126,054
Current SIT		
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Meals		
Federal tax net income		\$ 0
Computation of tax :		
	0	
	<u>34%</u>	
	0	

**WATER  
OPERATION  
SECTION**

---









UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 45,528,287
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	9,003,295
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	17,750,127
252	Advances for Construction	F-20	38,400
Subtotal			\$ 18,736,465
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 5,327,613
Subtotal			\$ 24,064,078
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		239,878
	Other (Specify):		
WATER RATE BASE			\$ 24,303,956
WATER OPERATING INCOME		W-3	\$ 1,336,765
RN (Water Operating Income / Water Rate Base)			5.50%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

LAKE UTILITY SERVICES INC

<p>YEAR OF REPORT 31-Dec-11</p>
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SYSTEM NAME / COUNTY :

Lake County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	<b>UTILITY OPERATING INCOME</b>		
400	Operating Revenues	W-9	\$ 5,831,054
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 5,831,054
401	Operating Expenses	W-10(a)	\$ 1,919,026
403	Depreciation Expense	W-6(a)	1,845,539
	Less: Amortization of CIAC	W-8(a)	(678,430)
	Net Depreciation Expense		\$ 1,167,108
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		782
408.11	Property Taxes		324,523
408.12	Payroll Taxes		61,416
408.13	Other Taxes and Licenses		265,400
408	Total Taxes Other Than Income		\$ 652,122
409.1	Income Taxes		34,167
410.1	Deferred Federal Income Taxes		627,741
410.11	Deferred State Income Taxes		94,125
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		-
	Utility Operating Expenses		\$ 4,494,289
	Utility Operating Income		\$ 1,336,765
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		12,663
414	Gains (losses) From Disposition of Utility Property		2,248
420	Allowance for Funds Used During Construction		879,669
	Total Utility Operating Income		\$ 2,231,345

UTILITY NAME:

LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> 31-Dec-11
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SYSTEM NAME / COUNTY : Lake County

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 43,404	\$ -	\$ -	\$ 43,404
302	Franchises	22,453	10		22,463
303	Land and Land Rights	112,007	141		112,148
304	Structures and Improvements	16,361,430	16,176	546	16,377,060
305	Collecting and Impounding Reservoirs	-	-		-
306	Lake, River and Other Intakes	-	-		-
307	Wells and Springs	2,561,311	10,508		2,571,819
308	Infiltration Galleries and Tunnels	-	-		-
309	Supply Mains	319,101	-		319,101
310	Power Generation Equipment	132,634	-		132,634
311	Pumping Equipment	749,004	128,976	69,467	808,513
320	Water Treatment Equipment	354,899	17,840	7,661	365,078
330	Distribution Reservoirs and Standpipes	3,102,801	8,556	2,058	3,109,299
331	Transmission and Distribution Mains	15,318,754	315,466	3,868	15,630,352
333	Services	1,951,636	66,086	1,914	2,015,808
334	Meters and Meter Installations	537,101	125,097		662,198
335	Hydrants	815,754	38,497		854,252
336	Backflow Prevention Devices	9,024	6,189		15,214
339	Other Plant Miscellaneous Equipment	1,703	-		1,703
340	Office Furniture and Equipment	1,035,533	35,106		1,070,639
341	Transportation Equipment	413,463	58,629		472,092
342	Stores Equipment	-	-		-
343	Tools, Shop and Garage Equipment	109,488	1,853		111,340
344	Laboratory Equipment	11,306	4,883		16,189
345	Power Operated Equipment	6,244	1,536		7,781
346	Communication Equipment	22,419	198		22,617
347	Miscellaneous Equipment	607	(5)		602
348	Other Tangible Plant	9,371	776,612		785,983
<b>TOTAL WATER PLANT</b>		<b>\$ 44,001,447</b>	<b>\$ 1,612,354</b>	<b>\$ 85,514</b>	<b>\$ 45,528,287</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 43,404	\$ 43,404				
302	Franchises	22,463	22,463				
303	Land and Land Rights	112,148		112,148			
304	Structures and Improvements	16,377,060		137,693			
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	2,571,819		2,571,819			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	319,101		319,101			
310	Power Generation Equipment	132,634		132,634			
311	Pumping Equipment	808,513					
320	Water Treatment Equipment	365,078					
330	Distribution Reservoirs and Standpipes	3,109,299				3,109,299	
331	Transmission and Distribution Mains	15,630,352				15,630,352	
333	Services	2,015,808				2,015,808	
334	Meters and Meter Installations	662,198				662,198	
335	Hydrants	854,252				854,252	
336	Backflow Prevention Devices	15,214				15,214	
339	Other Plant Miscellaneous Equipment	1,703				1,703	
340	Office Furniture and Equipment	1,070,639					1,070,639
341	Transportation Equipment	472,092					472,092
342	Stores Equipment	-					-
343	Tools, Shop and Garage Equipment	111,340					111,340
344	Laboratory Equipment	16,189					16,189
345	Power Operated Equipment	7,781					7,781
346	Communication Equipment	22,617					22,617
347	Miscellaneous Equipment	602					602
348	Other Tangible Plant	785,983					785,983
<b>TOTAL WATER PLANT</b>		<b>\$ 45,528,287</b>	<b>\$ 65,867</b>	<b>\$ 4,081,907</b>	<b>\$ 16,346,805</b>	<b>\$ 22,291,370</b>	<b>\$ 2,742,337</b>

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	40		2.50%
341	Transportation Equipment	5		20.00%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *		_____	_____	_____

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> 31-Dec-11
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SYSTEM NAME / COUNTY : Lake County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ (15,146)	\$ 3,525	\$ -	\$ 3,525
302	Franchises	1,566	570	(4)	566
304	Structures and Improvements	1,749,070	513,696	(257,560)	256,136
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	624,401	87,273	(0)	87,273
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	30,929	7,999	0	7,999
310	Power Generation Equipment	15,895	4,621	(0)	4,621
311	Pumping Equipment	(99,152)	46,178	0	46,178
320	Water Treatment Equipment	146,322	15,675	(0)	15,674
330	Distribution Reservoirs and Standpipes	660,760	86,743	(4)	86,739
331	Transmission and Distribution Mains	2,682,384	379,284	0	379,284
333	Services	427,731	53,708	(0)	53,708
334	Meters and Meter Installations	192,743	30,994	(0)	30,994
335	Hydrants	133,029	20,112	0	20,112
336	Backflow Prevention Devices	632	888	-	888
339	Other Plant Miscellaneous Equipment	177	95	(0)	95
340	Office Furniture and Equipment	511,281	109,786	257,837	367,622
341	Transportation Equipment	346,495	33,648	(28,542)	5,106
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	52,675	7,412	60,509	67,922
344	Laboratory Equipment	681	781	143	925
345	Power Operated Equipment	260	416	189	605
346	Communication Equipment	6,076	1,533	182,495	184,029
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	440,602	(440,602)	-
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 7,468,808</b>	<b>\$ 1,845,539</b>	<b>\$ (225,538)</b>	<b>\$ 1,620,001</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-11</b>
---

SYSTEM NAME / COUNTY : Lake County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO.  (a)	ACCOUNT NAME  (b)	PLANT RETIRED  (g)	SALVAGE AND INSURANCE  (h)	COST OF REMOVAL AND OTHER CHARGES  (i)	TOTAL CHARGES (g-h+i)  (j)	BALANCE AT END OF YEAR (c+f-j)  (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ (11,621)
302	Franchises	-	-	-	-	2,132
304	Structures and Improvements	546	-	-	546	2,004,660
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	711,674
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	38,928
310	Power Generation Equipment	-	-	-	-	20,516
311	Pumping Equipment	69,467	-	-	69,467	(122,441)
320	Water Treatment Equipment	7,661	-	-	7,661	154,335
330	Distribution Reservoirs and Standpipes	2,058	-	-	2,058	745,441
331	Transmission and Distribution Mains	3,868	-	-	3,868	3,057,800
333	Services	1,914	-	-	1,914	479,525
334	Meters and Meter Installations	-	-	-	-	223,737
335	Hydrants	-	-	-	-	153,141
336	Backflow Prevention Devices	-	-	-	-	1,520
339	Other Plant Miscellaneous Equipment	-	-	-	-	272
340	Office Furniture and Equipment	-	-	-	-	878,904
341	Transportation Equipment	-	-	-	-	351,601
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	120,596
344	Laboratory Equipment	-	-	-	-	1,606
345	Power Operated Equipment	-	-	-	-	865
346	Communication Equipment	-	-	-	-	190,105
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 85,514</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,514</b>	<b>\$ 9,003,295</b>



UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-11</b>
---

SYSTEM NAME / COUNTY : Lake County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>17,236,702</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>8,100</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>321,420</u>
Total Credits		\$ <u>329,520</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>183,905</u>
Total Contributions In Aid of Construction		\$ <u>17,750,127</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

LUSI COA DOCKET NO 100426-WS

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UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<b>TAP FEES</b>	15	\$ 540	\$ 8,100
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ <u>8,100</u>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 4,649,183
Debits during the year:	
Accruals charged to Account 272	\$ 678,430
Other debits (specify) :	_____
_____	_____
Total debits	\$ 678,430
Credits during the year (specify) :	\$ _____
_____	_____
Total credits	\$ _____
Balance end of year	\$ <u>5,327,613</u>



UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-11</b>
---

SYSTEM NAME / COUNTY : Lake County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ (182,647)
461.1	Metered Water Revenue: Sales to Residential Customers	9,232	9,434	5,615,224
461.2	Sales to Commercial Customers			340,797
461.3	Sales to Industrial Customers			-
461.4	Sales to Public Authorities			-
461.5	Sales Multiple Family Dwellings			1,719
461.6	Other Revenues			-
Total Metered Sales		9,232	9,434	\$ 5,957,739
462.1	Fire Protection Revenue: Public Fire Protection			-
462.2	Private Fire Protection			-
Total Fire Protection Revenue				\$ -
464	Other Sales To Public Authorities			-
465	Sales To Irrigation Customers			-
466	Sales For Resale			-
467	Interdepartmental Sales			-
Total Water Sales		9,232	9,434	\$ 5,775,092
Other Water Revenues:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ -
470	Forfeited Discounts			-
471	Miscellaneous Service Revenues			(20,200)
472	Rents From Water Property			-
473	Interdepartmental Rents			-
474	Other Water Revenues			76,162
Total Other Water Revenues				\$ 55,962
Total Water Operating Revenues				\$ 5,831,054

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
 Accruals are recorded in account 461.1.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO.  (a)	ACCOUNT NAME  (b)	CURRENT YEAR  (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS  (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE  (e)
601	Salaries and Wages - Employees	\$ 462,594	\$ 46,562	\$ 46,562
603	Salaries and Wages - Officers, Directors and Majority Stockholders	74,978	-	-
604	Employee Pensions and Benefits	157,125	13,609	13,609
610	Purchased Water	-	-	-
615	Purchased Power	363,778	-	-
616	Fuel for Power Purchased	-	-	-
618	Chemicals	83,189	13,865	13,865
620	Materials and Supplies	167,680	20,960	20,960
631	Contractual Services-Engineering	5,802	-	-
632	Contractual Services - Accounting	13,230	-	-
633	Contractual Services - Legal	3,040	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	-	-	-
636	Contractual Services - Other	73,553	9,194	9,194
641	Rental of Building/Real Property	1,027	-	-
642	Rental of Equipment	668	-	-
650	Transportation Expenses	67,767	8,471	8,471
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	-	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	77,933	9,742	9,742
660	Advertising Expense	367	-	-
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	80,695	-	-
667	Regulatory Commission Exp.-Other	35,169	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	27,869	-	-
675	Miscellaneous Expenses	222,562	27,820	27,820
<b>Total Water Utility Expenses</b>		<b>\$ 1,919,026</b>	<b>\$ 150,223</b>	<b>\$ 150,223</b>

UTILITY NAME:

LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY :

Lake County

**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 46,562	\$ 46,562	\$ 46,562	\$ 46,562	\$ 37,642	\$ 145,581
-	-	-	-	-	74,978
13,609	13,609	13,609	-	11,002	64,466
363,778	-	-	-	-	-
-	-	-	-	-	-
13,865	13,865	13,865	13,865	-	-
20,960	20,960	20,960	20,960	20,960	20,960
-	-	5,802	-	-	-
-	-	-	-	-	13,230
-	-	-	-	-	3,040
-	-	-	-	-	-
-	-	-	-	-	-
9,194	9,194	9,194	9,194	9,194	9,194
-	-	-	-	-	1,027
-	-	-	-	-	668
8,471	8,471	8,471	8,471	8,471	8,471
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,742	9,742	-	9,742	9,742	9,742
-	-	-	-	-	367
-	-	-	-	-	80,695
-	-	-	-	-	35,169
-	-	-	-	27,869	-
27,820	27,820	27,820	27,820	27,820	27,820
\$ 514,001	\$ 150,223	\$ 156,025	\$ 150,223	\$ 152,700	\$ 495,409

UTILITY NAME: LAKE UTILITY SERVICES INC

**YEAR OF REPORT**  
31-Dec-11

SYSTEM NAME / COUNTY LAKE SAUNDERS / LAKE

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		0.225	0.039	0.186	0.143
February		0.194	0.026	0.168	0.148
March		0.238	0.030	0.208	0.181
April		0.239	0.025	0.214	0.207
May		0.300	0.028	0.272	0.258
June		0.286	0.025	0.261	0.205
July		0.210	0.044	0.166	0.154
August		0.206	0.041	0.165	0.164
September		0.227	0.047	0.180	0.146
October		0.236	0.049	0.187	0.160
November		0.240	0.046	0.194	0.186
December		0.257	0.039	0.218	0.225
Total for Year		2.858	0.440	2.418	2.178

If water is purchased for resale, indicate the following:

Vendor NONE

Point of delivery NONE

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

Based on 16hrs/day

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
WELL #1	300 gpm	288,000	Groundwater
WELL #2	300 gpm	288,000	Groundwater

**UTILITY NAME:** LAKE UTILITY SERVICES INC

**SYSTEM NAME / COUNTY** LAKE SAUNDERS / LAKE

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>0.432 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination, Iron removal</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>



UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : LAKE SAUNDERS / LAKE

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	45 *	45
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
* includes 1--1" meter.				
Total Water System Meter Equivalents				<u>45</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$2.178/365/350=17$$

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY LAKE SAUNDERS / LAKE

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 100
2. Maximum number of ERCs \* which can be served. 100
3. Present system connection capacity (in ERCs \*) using existing lines. 100
4. Future connection capacity (in ERCs \*) upon service area buildout. 100
5. Estimated annual increase in ERCs \*. None
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 gpm
7. Attach a description of the fire fighting facilities. 4 Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3354695
12. Water Management District Consumptive Use Permit # 50094
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY FOUR LAKES / LAKE

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		0.698	0.066	0.632	0.579
February		0.733	0.064	0.669	0.579
March		0.902	0.015	0.887	0.746
April		1.038	0.046	0.992	0.914
May		1.189	0.041	1.149	0.964
June		0.868	0.042	0.826	0.726
July		0.751	0.025	0.726	0.662
August		0.939	0.043	0.896	0.713
September		0.838	0.046	0.792	0.659
October		0.753	0.020	0.733	0.629
November		0.705	0.012	0.693	0.636
December		0.741	0.018	0.723	0.620
Total for Year		10.155	0.439	9.716	8.427

If water is purchased for resale, indicate the following:  
 Vendor None  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
None  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Based on 16hrs/day

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	105 gpm	100,800	Groundwater
Well # 2	105 gpm	100,800	Groundwater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**UTILITY NAME:** LAKE UTILITY SERVICES INC

**SYSTEM NAME / COUNTY** FOUR LAKES / LAKE

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>0.088 mgd</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME:

LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY :

FOUR LAKES / LAKE

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	67 *	67
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
Residential 1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
* Includes 1--1" meter			Total Water System Meter Equivalents	<u>67</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
ERC = ( Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day )

ERC Calculation:

$$8.427/365/350=66$$

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY FOUR LAKES / LAKE

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 251
2. Maximum number of ERCs \* which can be served. 251
3. Present system connection capacity (in ERCs \*) using existing lines. 251
4. Future connection capacity (in ERCs \*) upon service area buildout. 251
5. Estimated annual increase in ERCs \*. None
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3354647
12. Water Management District Consumptive Use Permit # N/A
  - a. Is the system in compliance with the requirements of the CUP? N/A
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-11

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		132.728	-0.032	132.760	118.837
February		124.260	0.704	123.556	86.711
March		162.145	0.687	161.458	117.809
April		184.008	1.077	182.931	153.406
May		247.020	0.753	246.267	177.750
June		208.836	0.411	208.425	198.276
July		166.757	0.664	166.093	151.860
August		145.841	0.365	145.476	139.031
September		145.167	0.233	144.934	128.735
October		152.702	0.982	151.720	169.520
November		142.826	0.912	141.914	123.404
December		145.504	1.402	144.102	120.707
Total for Year		1,957.794	8.158	1,949.636	1,686.046

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOTE: Above figures include Amber Hill, Clermont I, Clermont II, Crescent Bay, Crescent West, Highland Point, CR 561, Lake Crescent Hills, Lake Groves, Lake Louisa, Lake Ridge Club, Oranges, and The Vistas water production sites.

Above systems are all interconnected and all are owned by Lake Utility Services, Inc.

Four Lakes and Lake Saunders are not interconnected with the above systems.

Based on 16hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 (Clermont I)	60 gpm	57,600	Upper Floridan Aquifer
Well #2 (Clermont I)	110 gpm	105,600	Upper Floridan Aquifer
Well #1 (Clermont II)	44 gpm	42,240	Upper Floridan Aquifer
Well #2 (Clermont II)	55 gpm	52,800	Upper Floridan Aquifer
CONTINUED ON NEXT PAGE			

Based on 16hrs/day

LIST OF EACH SOURCE OF SUPPLY CONTINUED	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 (Amber Hill)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Crescent Bay)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Crescent West)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Highland Point)	750 gpm	720,000	Upper Floridan Aquifer
Well #1 (Lake Crescent Hills)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Lake Ridge Club)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Oranges)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Vistas)	700 gpm	672,000	Upper Floridan Aquifer
Well #2 (Vistas)	700 gpm	672,000	Upper Floridan Aquifer
Well #3 (Vistas)	625 gpm	600,000	Upper Floridan Aquifer
Well #1 (Lake Groves)	2000 gpm	1,920,000	Upper Floridan Aquifer
Well #2 (Lake Groves)	2400 gpm	2,304,000	Upper Floridan Aquifer
Well #3 (Lake Groves)	3000 gpm	2,880,000	Lower Floridan Aquifer



UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-11

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
AMBER HILL

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>468,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>NA</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-11**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CLERMONT I

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>115,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-11**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CLERMONT II

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>71,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-11**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
CRESCENT BAY

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
31-Dec-11

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COUNTY ROAD 561 WTP

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>2,592,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellheads, 3 Wells</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-11**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
LAKE GROVES

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>6,000,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellheads, 3 wells</u>
<b>Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):</b>	<u>Packed tower aeration, pH adjustment, Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
31-Dec-11

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
LAKE LOUISA

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>1,944,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellheads, 2 wells</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-11

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
LAKE RIDGE CLUB

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>



UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-11**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
ORANGES

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>396,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-11

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
VISTAS

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>822,000</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>Wellhead, Vistas #2</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12 Vistas  
GROUP \_\_\_\_\_  
SYSTEM LUSI Combined

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-11
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SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential 5/8"		1.0	8,872	8,872
Residential 1"		2.5	37	93
5/8"	Displacement	1.0	86	86
3/4"	Displacement	1.5		
1"	Displacement	2.5	56	140
1 1/2"	Displacement or Turbine	5.0	15	75
2"	Displacement, Compound or Turbine	8.0	19	152
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	90
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>9,743</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

$$1,686.046/365/350=13,198$$

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT  
31-Dec-11

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS  
COMBINED

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 10,790

2. Maximum number of ERCs \* which can be served. 10,790

3. Present system connection capacity (in ERCs \*) using existing lines. 9,000

4. Future connection capacity (in ERCs \*) upon service area buildout. N/A - Interconnected system

5. Estimated annual increase in ERCs \*. 250

6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 - 1500 gpm

7. Attach a description of the fire fighting facilities. Hydrants throughout service area. All systems are interconnected.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? 2008

10. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # LUSI North 3354883 & LUSI South 3354881

12. Water Management District Consumptive Use Permit # 2700

a. Is the system in compliance with the requirements of the CUP? No

b. If not, what are the utility's plans to gain compliance? Implementation of a residential high water use program.

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-11

**WASTEWATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

<b>SYSTEM NAME / COUNTY</b>	<b>CERTIFICATE NUMBER</b>	<b>GROUP NUMBER</b>
LAKE GROVES / LAKE	465S	

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-11</b>
---

SYSTEM NAME / COUNTY : Lake County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 14,919,178
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	4,120,238
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	11,075,591
252	Advances for Construction	F-20	
Subtotal			\$ (276,651)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 2,499,403
Subtotal			\$ 2,222,752
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		88,662
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 2,311,415
WASTEWATER OPERATING INCOME		S-3	\$ 530,626
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>22.96%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

LAKE UTILITY SERVICES INC

**YEAR OF REPORT**

**31-Dec-11**

SYSTEM NAME / COUNTY :

Lake County

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	<b>UTILITY OPERATING INCOME</b>		
400	Operating Revenues	S-9A	\$ 2,113,238
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 2,113,238
401	Operating Expenses	S-10A	\$ 709,299
403	Depreciation Expense	S-6A	780,179
	Less: Amortization of CIAC	S-8A	(384,548)
	Net Depreciation Expense		\$ 395,630
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		265
408.11	Property Taxes		110,087
408.12	Payroll Taxes		20,834
408.13	Other Taxes and Licenses		90,031
408	Total Taxes Other Than Income		\$ 221,217
409.1	Income Taxes		11,591
410.1	Deferred Federal Income Taxes		212,946
410.11	Deferred State Income Taxes		31,930
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 1,582,612
	Utility Operating Income		\$ 530,626
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		4,296
414	Gains (losses) From Disposition of Utility Property		763
420	Allowance for Funds Used During Construction		298,407
	Total Utility Operating Income		\$ 834,091



UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-11
-----------------------------

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 8,872	\$ -	\$ -	\$ 8,872
352	Franchises	(0)	-	-	(0)
353	Land and Land Rights	19,459	-	-	19,459
354	Structures and Improvements	4,879,704	34,202	18,371	4,895,534
355	Power Generation Equipment	907	-	-	907
360	Collection Sewers - Force	1,623,913	8,231	-	1,632,144
361	Collection Sewers - Gravity	2,872,267	5,499	-	2,877,766
361	Manholes	790,435	-	-	790,435
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	20,005	-	-	20,005
364	Flow Measuring Devices	-	1,433	-	1,433
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	79,929	25,806	1,192	104,542
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	2,907,726	48,559	-	2,956,285
380	Treatment and Disposal Equipment	636,764	40,527	25,431	651,860
381	Plant Sewers	1,553	-	-	1,553
382	Outfall Sewer Lines	1,076	3,494	2,521	2,049
389	Other Plant Miscellaneous Equipment	6,854	-	-	6,854
390	Office Furniture and Equipment	339,129	24,059	-	363,189
391	Transportation Equipment	135,406	24,740	-	160,146
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	35,856	1,913	-	37,769
394	Laboratory Equipment	3,703	1,789	-	5,492
395	Power Operated Equipment	2,045	594	-	2,639
396	Communication Equipment	7,342	330	-	7,672
397	Miscellaneous Equipment	4,679	5	-	4,685
398	Other Tangible Plant	-	367,888	-	367,888
Total Wastewater Plant		\$ 14,377,624	\$ 589,070	\$ 47,515	\$ 14,919,178

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-11

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT	.2 COLLECTION PLANT	.3 SYSTEM PUMPING PLANT	.4 TREATMENT AND DISPOSAL	.5 RECLAIMED WASTEWATER TREATMENT PLANT	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT	.7 GENERAL PLANT
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization	\$ 8,872						
352	Franchises							
353	Land and Land Rights		19,459	-	-	-	-	-
354	Structures and Improvements		-	2,159,784	2,649,215	-	-	86,535
355	Power Generation Equipment		907	-	-	-	-	-
360	Collection Sewers - Force		1,632,144					
361	Collection Sewers - Gravity		2,877,766					
361	Manholes		790,435					
362	Special Collecting Structures		-					
363	Services to Customers		20,005					
364	Flow Measuring Devices		1,433					
365	Flow Measuring Installations		-					
366	Reuse Services		379,425					
367	Reuse Meters and Meter Installations		13,318					
370	Receiving Wells							
371	Pumping Equipment			104,542				
374	Reuse Distribution Reservoirs			-				
375	Reuse Transmission and Distribution System			2,563,541				
380	Treatment and Disposal Equipment				651,860			
381	Plant Sewers				-	1,553		
382	Outfall Sewer Lines				2,049			
389	Other Plant Miscellaneous Equipment			6,854	-	-		
390	Office Furniture and Equipment							363,189
391	Transportation Equipment							160,146
392	Stores Equipment							-
393	Tools, Shop and Garage Equipment							37,769
394	Laboratory Equipment							5,492
395	Power Operated Equipment							2,639
396	Communication Equipment							7,672
397	Miscellaneous Equipment							4,685
398	Other Tangible Plant							367,888
Total Wastewater Plant		\$ 8,871	\$ 5,734,893	\$ 4,834,722	\$ 3,303,124	\$ 1,553	\$ -	\$ 1,036,015

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES INC

<b>YEAR OF REPORT</b> <b>31-Dec-11</b>
---

SYSTEM NAME / COUNTY : Lake County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	10		10.00%
390	Office Furniture and Equipment	40		2.50%
391	Transportation Equipment	5		20.00%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *		_____	_____	_____

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE UTILITY SERVICES INC

**YEAR OF REPORT**  
31-Dec-11

SYSTEM NAME / COUNTY : Lake County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

NO.	ACCT. ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS ( d + e )
(a)	(b)	(c)	(d)	(e)	(f)
351	Organization	\$ 256,967	\$ -	\$ -	\$ -
352	Franchises	46	45	-	45
354	Structures and Improvements	1,421,588	177,536	(87,988)	89,548
355	Power Generation Equipment	91	45	-	45
360	Collection Sewers - Force	268,904	56,206	-	56,206
361	Collection Sewers - Gravity	668,828	62,697	17,805	80,502
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	41	315	-	315
364	Flow Measuring Devices	-	96	(96)	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	37,072	9,065	-	9,065
367	Reuse Meters and Meter Installations	1,050	365	-	365
370	Receiving Wells	-	-	96	96
371	Pumping Equipment	5,023	1,902	(0)	1,901
375	Reuse Transmission and Distribution System	- 205,448	- 59,312	-	- 59,312
380	Treatment and Disposal Equipment	173,622	42,311	-	42,311
381	Plant Sewers	47	44	0	44
382	Outfall Sewer Lines	382	606	(0)	606
389	Other Plant Miscellaneous Equipment	124	295,633	(34,721)	260,913
390	Office Furniture and Equipment	167,441	37,280	93,426	130,706
391	Transportation Equipment	113,474	11,414	(5,617)	5,798
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	17,251	3,369	20,290	23,659
394	Laboratory Equipment	223	465	(143)	322
395	Power Operated Equipment	85	398	(189)	208
396	Communication Equipment	1,990	2,119	60,380	62,499
397	Miscellaneous Equipment	597	18,104	(17,805)	299
398	Other Tangible Plant	1,843	851	-	851
Total Depreciable Wastewater Plant in Service		\$ 3,342,138	\$ 780,179	\$ 45,437	\$ 825,615

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

UTILITY NAME: LAKE UTILITY SERVICES INC

**YEAR OF REPORT**  
31-Dec-11

SYSTEM NAME / COUNTY : Lake County

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 256,967
352	Franchises	-	-	-	-	91
354	Structures and Improvements	18,371	-	-	18,371	1,492,765
355	Power Generation Equipment	-	-	-	-	136
360	Collection Sewers - Force	-	-	-	-	325,110
361	Collection Sewers - Gravity	-	-	-	-	749,330
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	356
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	46,137
367	Reuse Meters and Meter Installations	-	-	-	-	1,415
370	Receiving Wells	-	-	-	-	96
371	Pumping Equipment	1,192	-	-	1,192	5,732
375	Reuse Transmission and Distribution System	-	-	-	-	264,760
380	Treatment and Disposal Equipment	25,431	-	-	25,431	190,503
381	Plant Sewers	-	-	-	-	92
382	Outfall Sewer Lines	2,521	-	-	2,521	(1,533)
389	Other Plant Miscellaneous Equipment	-	-	-	-	261,037
390	Office Furniture and Equipment	-	-	-	-	298,147
391	Transportation Equipment	-	-	-	-	119,272
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	40,909
394	Laboratory Equipment	-	-	-	-	545
395	Power Operated Equipment	-	-	-	-	293
396	Communication Equipment	-	-	-	-	64,488
397	Miscellaneous Equipment	-	-	-	-	896
398	Other Tangible Plant	-	-	-	-	2,695
Total Depreciable Wastewater Plant in Service		\$ 47,515	\$ -	\$ -	\$ 47,515	\$ 4,120,238

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME: LAKE UTILITY SERVICES INC

**YEAR OF REPORT**  
31-Dec-11

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<b>TAP FEES</b>		\$	\$
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ <u>          -</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ <u>2,114,855</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>384,548</u>
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ <u>384,548</u>
Credits during the year (specify) :	\$ _____
_____	_____
_____	_____
Total credits	\$ <u>          -</u>
Balance end of year	\$ <u>2,499,403</u>





UTILITY NAME: LAKE UTILITY SERVICES INC

**YEAR OF REPORT**  
31-Dec-11

SYSTEM NAME / COUNTY : Lake County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
<b>Flat Rate Revenues:</b>				
521.1	Residential Revenues	3,024	3,201	\$ (2,321)
521.2	Commercial Revenues			1,800
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	<b>Total Flat Rate Revenues</b>	<u>3,024</u>	<u>3,201</u>	<u>\$ (521)</u>
<b>Measured Revenues:</b>				
522.1	Residential Revenues			1,921,239
522.2	Commercial Revenues			173,125
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			3,632
522	<b>Total Measured Revenues</b>			<u>\$ 2,097,997</u>
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
<b>Total Wastewater Sales</b>		<u>3,024</u>	<u>3,201</u>	<u>\$ 2,097,476</u>
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			15,506
<b>Total Other Wastewater Revenues</b>				<u>\$ 15,506</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.  
521.1 includes accruals

UTILITY NAME: LAKE UTILITY SERVICES INC

**YEAR OF REPORT**

**31-Dec-11**

SYSTEM NAME / COUNTY Lake County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			-
540.3	Industrial Reuse Revenues			-
540.4	Reuse Revenues From Public Authorities			-
540.5	Other Revenues			-
540	Total Flat Rate Reuse Revenues			\$ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues			256
541.2	Commercial Reuse Revenues			-
541.3	Industrial Reuse Revenues			-
541.4	Reuse Revenues From Public Authorities			-
541	Total Measured Reuse Revenues			\$ 256
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 256
Total Wastewater Operating Revenues				\$ 2,113,238

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-11

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 156,924	\$ 15,795	\$ 15,795	\$ 15,795	\$ 15,795	\$ 15,795	\$ 15,795
703	Salaries and Wages - Officers, Directors and Majority Stockholders	25,434	-	-	-	-	-	-
704	Employee Pensions and Benefits	53,301	4,617	-	4,617	4,617	4,617	4,617
710	Purchased Sewage Treatment	-					-	
711	Sludge Removal Expense	31,537					31,537	-
715	Purchased Power	142,463	47,488		47,488		47,488	
716	Fuel for Power Purchased	-	-		-		-	
718	Chemicals	28,220	4,703	4,703	4,703	4,703	4,703	4,703
720	Materials and Supplies	69,353	8,669	8,669	8,669	8,669	8,669	8,669
731	Contractual Services-Engineering	1,968	-	-	-	-	-	-
732	Contractual Services - Accounting	4,488	-	-	-	-	-	-
733	Contractual Services - Legal	1,031	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-	-
736	Contractual Services - Other	24,950	3,119	3,119	3,119	3,119	3,119	3,119
741	Rental of Building/Real Property	348	-	-	-	-	-	-
742	Rental of Equipment	227	-	-	-	-	-	-
750	Transportation Expenses	22,988	2,874	2,874	2,874	2,874	2,874	2,874
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	26,437	3,305	3,305	3,305	3,305	3,305	3,305
760	Advertising Expense	125						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	27,374						
767	Regulatory Commission Exp.-Other	11,930	-	-	-	-	-	-
770	Bad Debt Expense	9,454						
775	Miscellaneous Expenses	70,747	8,843	8,843	8,843	8,843	8,843	8,843
Total Wastewater Utility Expenses		\$ 709,299	\$ 99,412	\$ 51,924	\$ 99,412	\$ 51,924	\$ 130,949	\$ 51,924

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT  
31-Dec-11

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
(a)	(b)						
701	Salaries and Wages - Employees	\$ 12,769	\$ 49,385	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		25,434	-	-	-	-
704	Employee Pensions and Benefits	3,732	21,869	-	-	-	-
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	-	-	-	-	-	-
716	Fuel for Power Purchased	-	-	-	-	-	-
718	Chemicals			-	-	-	-
720	Materials and Supplies	8,669	8,669	-	-	-	-
731	Contractual Services-Engineering	-	1,968	-	-	-	-
732	Contractual Services - Accounting	-	4,488	-	-	-	-
733	Contractual Services - Legal	-	1,031	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-
736	Contractual Services - Other	3,119	3,119	-	-	-	-
741	Rental of Building/Real Property	-	348	-	-	-	-
742	Rental of Equipment	-	227	-	-	-	-
750	Transportation Expenses	2,874	2,874	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	3,305	3,305	-	-	-	-
760	Advertising Expense		125				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		27,374				
767	Regulatory Commission Exp.-Other	-	11,930	-	-	-	-
770	Bad Debt Expense	9,454					
775	Miscellaneous Expenses	8,843	8,843	-	-	-	-
Total Wastewater Utility Expenses		\$ 52,765	\$ 170,989	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> 31-Dec-11
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SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

<b>WATER METER SIZE (a)</b>	<b>TYPE OF WATER METER (b)</b>	<b>EQUIVALENT FACTOR (c)</b>	<b>NUMBER OF WATER METERS (d)</b>	<b>TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)</b>
All Residential		1.0	2,933	2933
5/8"	Displacement	1.0	6	6
3/4"	Displacement	1.5		
1"	Displacement	2.5	11	28
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	90
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>3,232</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per da

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$126.919/365/280=1.242$$

UTILITY NAME: LAKE UTILITY SERVICES, INC.

<b>YEAR OF REPORT</b> <b>31-Dec-11</b>
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SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>0.500</u> mgd	_____	_____
Basis of Permit Capacity (1)	<u>AADF</u>	_____	_____
Manufacturer	<u>US Filter</u>	_____	_____
Type (2)	<u>5-Stage Activated Sludge</u>	_____	_____
Hydraulic Capacity	<u>1.000</u> mgd	_____	_____
Average Daily Flow	<u>0.348</u> mgd	_____	_____
Total Gallons of Wastewater Treated	<u>126.919</u> mg	_____	_____
Method of Effluent Disposal	<u>Perc Ponds &amp; Residential Reuse</u>	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**YEAR OF REPORT**  
**31-Dec-11**

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. INTERCONNECTED SYSTEMS

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 3,000

2. Maximum number of ERCs\* which can be served 4,065

3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_

4. Future connection capacity (in ERCs\*) upon service area buildout N/A

5. Estimated annual increase in ERCs\* 0-20

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of re provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes  
If so, when? 1999

9. Has the utility been required by the DEP or water management district to implement reuse? Yes  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? 2006

11. If the present system does not meet the requirements of DEP rules:  
a. Attach a description of the plant upgrade necessary to meet the DEP rules.  
b. Have these plans been approved by DEP? N/A  
c. When will construction begin? N/A  
d. Attach a description of the plant upgrade necessary to meet the DEP rules.  
e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA010630

\* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

YEAR OF REPORT 31-Dec-11
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UTILITY NAME: LAKE UTILITY SERVICES INC

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Unmetered Water Revenues	(182,647)		
Total Metered Sales	5,957,739	5,805,909	151,830
Total Fire Protection Revenue	-		-
Other Sales to Public Authorities	-		-
Sales to Irrigation Customers	-		-
Sales for Resale	-		-
Interdepartmental Sales	-		-
Total Other Water Revenue	55,962		55,962
Total Water Operating Revenue	5,831,054		5,831,054
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	5,831,054	5,805,909	25,145



Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

<b>YEAR OF REPORT</b>
31-Dec-11

**UTILITY NAME:**

**LAKE UTILITY SERVICES INC**

	(A)	(B)	(C)	(D)
Accounts		Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:				
Total Flat-Rate Revenues		(521)	2,113,238	(2,113,759)
Total Measured Revenues		2,097,997		2,097,997
Revenues from Public Authorities		-		
Revenues from Other Systems		-		
Interdepartmental Revenues		-		
Total Other Wastewater Revenues		15,506		15,506
Reclaimed Water Sales				
Total Wastewater Operating Revenue		2,112,982		2,112,982
Less: Expense for Purchased Wastewater from FPSC Regulated Utility				
Net Wastewater Operating Revenues		2,112,982	2,113,238	(256)

Explanatory note for 2011 Florida Annual Reports:

This company has reported "Year End Number of Customers" using yearend active ERC calculations. An ERC is a ratio assigned to a customer or class of customers based on meter size, with one ERC being the standard connection for a single family residence.

Please note: These ERC counts are input in place of customer count because these counts are the basis for all allocation methods.

\*Below are Active ERC counts by sub:

County	SUB	W	WW
Lake	Four Lakes		67
Lake	Lake Saunders		43
Lake	Lusi South	3,218	3,201
Lake	Lusi North	6,106	