

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OFFICIAL COPY
Public Service Commission
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OF

WS641-13-AR

WU553-13-AR

LAKE UTILITY SERVICES, INC.

Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-13

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
14 APR 30 AM 5:41
DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

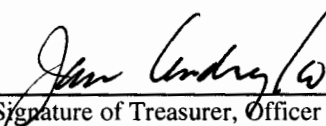
I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.

 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
X	X	X	X



 (Signature of Treasurer, Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-13

LAKE UTILITY SERVICES, INC.
(Exact Name of Utility)

County: Lake County

List below the exact mailing address of the utility for which normal correspondence should be sent:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

E Mail Address: NONE

WEB Site: NONE

Sunshine State One-Call of Florida, Inc. Member Number MGW488

Name and address of person to whom correspondence concerning this report should be addressed:

JOHN BONAGURA
2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below the address of where the utility's books and records are located:

2335 SANDERS ROAD
NORTHBROOK IL 60062

Telephone: 847-498-6440

List below any groups auditing or reviewing the records and operations:

ERNST & YOUNG

Date of original organization of the utility: 09/20/76

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>UTILITIES INC</u>	<u>100%</u>
2.	<u></u>	<u></u>
3.	<u></u>	<u></u>
4.	<u></u>	<u></u>
5.	<u></u>	<u></u>
6.	<u></u>	<u></u>
7.	<u></u>	<u></u>
8.	<u></u>	<u></u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
John Hoy	President		OPERATIONS
Patrick Flynn	Vice President Operations		OPERATIONS
John Stover	Vice President and Secretary		LEGAL
Debra A. Plumb	Assistant Secretary		ADMINISTRATIVE
Cheryl Hsu	Assistant Secretary		ADMINISTRATIVE
Jim Andrejko	Treasurer		FINANCIAL

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Formed in 9/20/76 was acquired by Utilities Inc.
- B. The Utility supplies water and sewer services.
- C. Maintain a high quality of service.
- D. There is only subdivisions that are serviced.
- E. There has been modest growth and we expect this pattern to continue as long as economic conditons hold.
- F. There have been no major transaction during the year.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2013

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

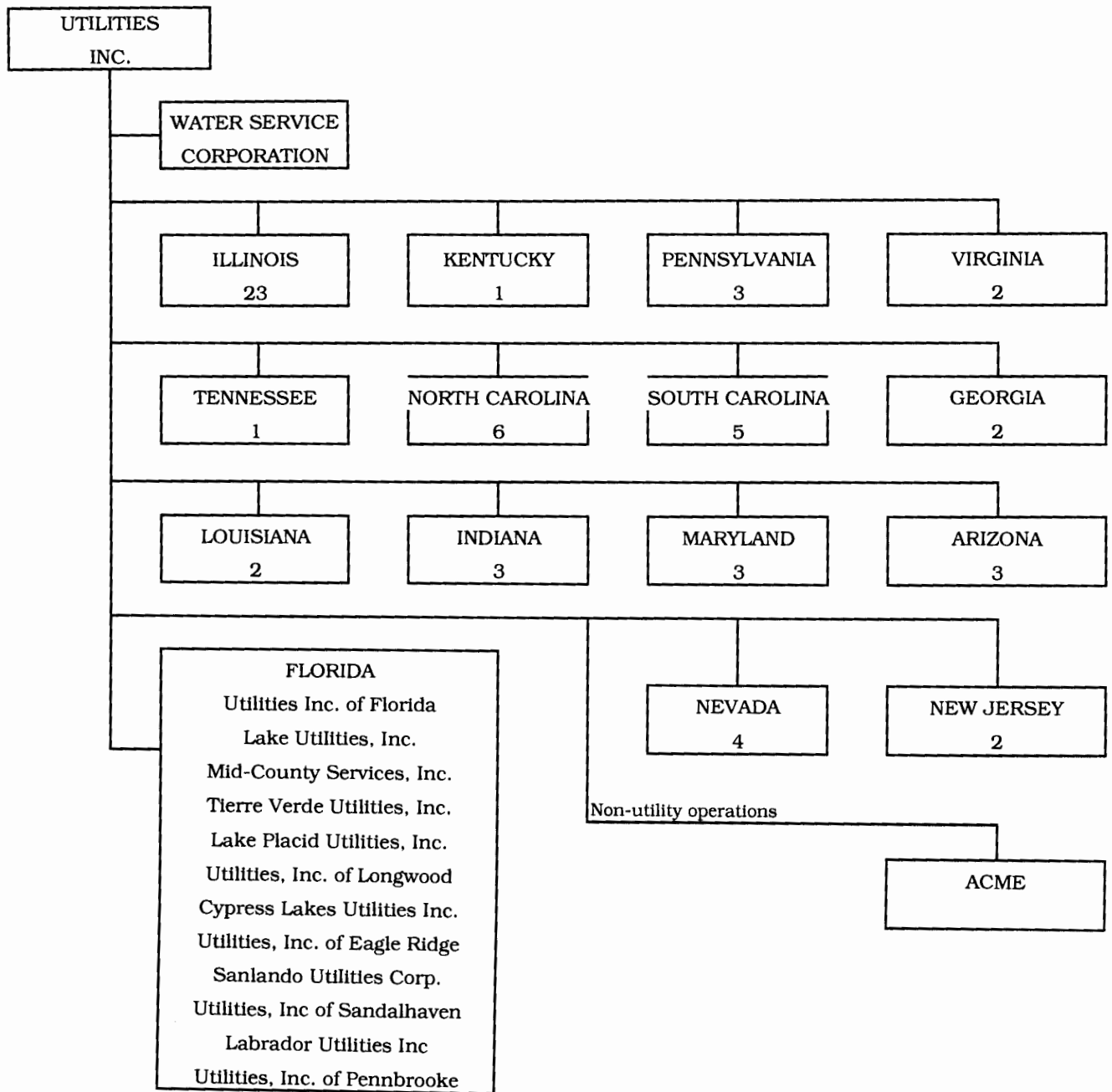
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative
staff.

SEE ATTACHED

Parent And Affiliate Organizational Chart



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
John Hoy	President	N/A	\$ N/A
Patrick Flynn	Vice President Operations	N/A	N/A
John Stover	Vice President and Secretary	N/A	N/A
Debra A. Plumb	Assistant Secretary	N/A	N/A
Cheryl Hsu	Assistant Secretary	N/A	N/A
Jim Andrejko	Treasurer	N/A	N/A

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Lisa A. Sparrow	Chairman & CEO	0	\$ N/A
Hamish Cumming	Director	0	N/A
Len Posyniak	Director	0	N/A
Carol Wozney	Director	0	N/A

UTILITY NAME: LAKE UTILITY SERVICES, INC.

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

<p>List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.</p>				
NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)	
NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.		\$		

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Lisa A. Sparrow	Chairman & CEO	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Hamish Cumming	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Len Posyniak	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Carol Wozney	Director	DIRECTOR	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Hoy	President	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Patrick Flynn	Vice President Operations	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
John Stover	Vice President and Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Debra A. Plumb	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Cheryl Hsu	Assistant Secretary	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL
Jim Andrejko	Treasurer	OFFICER	UTILITIES INC & SUBSIDIARIES NORTHBROOK IL

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS	\$ _____		\$ _____		\$ _____	
WHICH ARE						
A BYPRODUCT,						
COPRODUCT						
OR JOINT						
PRODUCT						
RESULTING						
FROM						
PROVIDING						
WATER						
AND/OR						
SEWER						
SERVICE.						

UTILITY NAME: LAKE UTILITY SERVICES, INC.

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- management, legal and accounting services
- computer services
- engineering & construction services
- repairing and servicing of equipment

- material and supplies furnished
- leasing of structures, land, and equipment
- rental transactions
- sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
WATER SERVICE CORP/ FLORIDA REGIONAL	Operators/Admin/Officers Salaries & Benefits	Continuous	Purchase	508,660
	Materials & Supplies	Continuous	Purchase	54,662
	Contractual Services	Continuous	Purchase	130,748
	Transportation Expenses	Continuous	Purchase	84,612
	Insurance	Continuous	Purchase	110,926
	Regulatory Expenses	Continuous	Purchase	2,961
	Miscellaneous	Continuous	Purchase	99,294

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-13

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|--|
| <p>1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|--|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		\$ _____	\$ _____	\$ _____	\$ _____
NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR END 31-Dec-13		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

**FINANCIAL
SECTION**

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 61,746,867	\$ 63,385,745
108-110	Less: Accumulated Depreciation and Amortization	F-8	14,939,429	16,884,485
Net Plant			\$ 46,807,438	\$ 46,501,260
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	129
116 *	Other Utility Plant Adjustments		5,325	5,325
Total Net Utility Plant			\$ 46,812,763	\$ 46,506,714
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	-	-
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		-	-
132	Special Deposits	F-9	18,235	18,235
133	Other Special Deposits	F-9	-	-
134	Working Funds		-	-
135	Temporary Cash Investments		-	-
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	899,344	832,067
145	Accounts Receivable from Associated Companies	F-12	18,856,544	22,357,359
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		18,565	18,845
161	Stores Expense		-	-
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		-	-
173 *	Accrued Utility Revenues		-	-
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 19,792,688	\$ 23,226,505

* Not Applicable for Class B Utilities

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	364,144	170,642
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 364,144	\$ 170,642
TOTAL ASSETS AND OTHER DEBITS			\$ <u>66,969,595</u>	\$ <u>69,903,861</u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 300	\$ 300
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed		-	-
203, 206 *	Capital Stock Liability for Conversion		-	-
207 *	Premium on Capital Stock		-	-
209 *	Reduction in Par or Stated Value of Capital Stock		-	-
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		-	-
211	Other Paid - In Capital		33,649,615	34,038,075
212	Discount On Capital Stock		-	-
213	Capital Stock Expense		-	-
214-215	Retained Earnings	F-16	8,311,260	9,601,358
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 41,961,175	\$ 43,639,734
LONG TERM DEBT				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	(4,485,236)	(4,306,111)
224	Other Long Term Debt	F-17	-	-
Total Long Term Debt			\$ (4,485,236)	\$ (4,306,111)
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		294,787	103,037
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	5,626,529	5,626,529
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		198,551	107,086
236	Accrued Taxes		831,239	764,996
237	Accrued Interest	F-19	29,021	18,334
238	Accrued Dividends		-	-
239	Matured Long Term Debt		-	-
240	Matured Interest		-	-
241	Miscellaneous Current & Accrued Liabilities	F-20	-	-
Total Current & Accrued Liabilities			\$ 6,980,127	\$ 6,619,982

* Not Applicable for Class B Utilities

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	38,400	38,400
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ 38,400	\$ 38,400
OPERATING RESERVES				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 29,453,574	\$ 31,399,326
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	8,770,893	9,802,051
Total Net C.I.A.C.			\$ 20,682,682	\$ 21,597,275
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 3,789,886	\$ 3,941,078
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		(1,997,437)	(1,626,496)
Total Accumulated Deferred Income Tax			\$ 1,792,449	\$ 2,314,582
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 66,969,595	\$ 69,903,861

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 8,138,751	\$ 7,545,872
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 8,138,751	\$ 7,545,872
401	Operating Expenses	F-3(b)	\$ 2,814,733	\$ 2,847,756
403	Depreciation Expense:	F-3(b)	\$ 1,963,791	\$ 2,030,161
	Less: Amortization of CIAC	F-22	(943,876)	(1,006,203)
Net Depreciation Expense			\$ 1,019,915	\$ 1,023,958
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	(129)
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	903,472	855,221
409	Current Income Taxes	W/S-3	704,242	74,738
410.10	Deferred Federal Income Taxes	W/S-3	203,065	792,221
410.11	Deferred State Income Taxes	W/S-3	34,776	52,186
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 5,680,203	\$ 5,645,952
Net Utility Operating Income			\$ 2,458,547	\$ 1,899,920
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		17,637	18,342
414	Gains (losses) From Disposition of Utility Property		9,975	4,312
420	Allowance for Funds Used During Construction		6,868	6,573
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 2,493,027	\$ 1,929,147

* For each account Column e should agree with Cloum f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 5,433,648	\$ 2,112,224	\$ -
\$ 5,433,648	\$ 2,112,224	\$ -
\$ 1,953,298	\$ 894,459	\$ -
1,508,018 (675,965)	522,143 (330,238)	-
\$ 832,053	\$ 191,905	\$ -
(129)	-	-
-	-	-
620,471	234,751	-
74,738	-	-
792,225	(4)	-
52,167	20	-
-	-	-
-	-	-
-	-	-
\$ 4,324,823	\$ 1,321,129	\$ -
\$ 1,108,825	\$ 791,095	\$ -
-	-	-
18,342	-	-
3,349	963	-
6,044	529	-
\$ 1,136,560	\$ 792,587	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 2,493,027	\$ 1,929,147
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		150	-
Total Other Income and Deductions			\$ 150	\$ -
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		850	36
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ 850	\$ 36
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 920,702	\$ 850,278
428	Amortization of Debt Discount & Expense	F-13	-	-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 920,702	\$ 850,278
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 1,571,325	\$ 1,078,833

Explain Extraordinary Income:
 NONE

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 47,641,807	\$ 15,697,868
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	11,982,615	4,901,870
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	19,528,660	11,870,666
252	Advances for Construction	F-20	38,400	
Subtotal			\$ 16,092,132	\$ (1,074,668)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	6,642,680	3,159,372
Subtotal			\$ 22,734,812	\$ 2,084,703
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	129	-
	Working Capital Allowance (3)		244,162	111,807
	Other (Specify):			
RATE BASE			\$ 22,978,845	\$ 2,196,511
NET UTILITY OPERATING INCOME			\$ 1,108,825	\$ 791,095
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			4.83%	36.02%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 11,201,001	44.76%	10.80%	4.83%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	11,382,924	45.49%	6.62%	3.01%
Short Term Debt	16,621	0.07%	4.61%	0.00%
Customer Deposits	107,086	0.43%	6.00%	0.03%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	2,314,582	9.25%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ 25,022,213	100.00%		7.87%

1 If the utility's capital structure is not used, explain which capital structure is used.

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>10.80%</u>
Commission order approving Return on Equity:	<u>PSC-11-0514-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.03%</u>
Commission order approving AFUDC rate:	<u>PSC-04-0262-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 177,123,218	\$ _____	_____	_____	\$ (165,922,217)	\$ 11,201,001
Preferred Stock	-	_____	_____	_____	_____	-
Long Term Debt	180,000,000	_____	_____	_____	(168,617,076)	11,382,924
Short Term Debt	262,837	_____	_____	_____	(246,216)	16,621
Customer Deposits	107,086	_____	_____	_____	_____	107,086
Tax Credits - Zero Cost	-	_____	_____	_____	_____	-
Tax Credits - Weighted Cost	-	_____	_____	_____	_____	-
Deferred Inc. Taxes	2,314,582	_____	_____	_____	_____	2,314,582
Other (Explain) Short Term Debt	-	_____	_____	_____	-	-
Total	\$ 359,807,723	\$ _____	_____	_____	\$ (334,785,509)	\$ 25,022,213

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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UTILITY PLANT
ACCOUNTS 101 - 106

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 47,641,807	\$ 15,697,868	\$	\$ 63,339,675
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	33,686	12,384		46,070
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 47,675,494	\$ 15,710,251	\$ -	\$ 63,385,745

UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ -	-		-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
	Beginning Bal	\$ -	\$	\$	\$ -
	Accumulated Amortization				
	Accruals charged during year	129	-		
	Total Accumulated Amortization	\$ 129	\$ -	\$ -	\$ 129
	Net Acquisition Adjustments	\$ 129	\$ -	\$ -	\$ 129

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 10,347,737	\$ 4,591,692	\$ -	\$ 14,939,429
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 1,508,018	\$ 522,143	\$ -	\$ 2,030,161
Account 108.2 (2)	-	-	-	-
Account 108.3 (2)	-	-	-	-
Other Accounts (specify):	252,362	(126,411)	-	125,951
Other Credits (Specify):	-	-	-	-
Total Credits	\$ 1,760,380	\$ 395,732	\$ -	\$ 2,156,112
Debits during year:				
Book cost of plant retired	125,502	85,554	-	211,056
Cost of Removal	-	-	-	-
Other Debits (specify):	-	-	-	-
Total Debits	\$ 125,502	\$ 85,554	\$ -	\$ 211,056
Balance end of year	\$ <u>11,982,615</u>	\$ <u>4,901,870</u>	\$ <u>-</u>	\$ <u>16,884,485</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ -	-	-	-
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	-	-	-	-
Other Accounts (specify):	-	-	-	-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired	-	-	-	-
Other debits (specify):	-	-	-	-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
070693-WS	\$ _____	_____	\$ 133,883
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ 133,883

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ -
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
_____	\$ 18,235
_____	_____
_____	_____
Total Special Deposits	\$ 18,235
OTHER SPECIAL DEPOSITS (Account 133):	
NONE	\$ -
_____	_____
_____	_____
Total Other Special Deposits	\$ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): NONE _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): NONE _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE _____ _____ _____ _____		\$ _____ _____ _____ _____
Total Special Funds		\$ _____

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ 615,258
Wastewater	226,178
Other	
Total Customer Accounts Receivable	\$ 841,437
OTHER ACCOUNTS RECEIVABLE (Account 142):	
	\$
Total Other Accounts Receivable	\$ -
NOTES RECEIVABLE (Account 144):	
	\$
Total Notes Receivable	\$ -
Total Accounts and Notes Receivable	\$ 841,437
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$ (10,566)
Provision for uncollectibles for current year	\$ 1,196
Collection of accounts previously written off	
Utility Accounts	
Others	
Total Additions	\$ -
Deduct accounts written off during year:	
Utility Accounts	
Others	
Total accounts written off	\$ -
Balance end of year	\$ (9,370)
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 832,067

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Water Service Corp.	\$ 22,357,359
Total	\$ 22,357,359

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ -
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
Total Miscellaneous Current and Accrued Assets	\$ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251): NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
RATE CASE	\$ 133,883	\$ 100,618
Total Deferred Rate Case Expense	\$ 133,883	\$ 100,618
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
OTHER DEFERRED MAINTENANCE	\$ 94,720	\$ 70,024
Total Other Deferred Debits	\$ 94,720	\$ 70,024
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 228,603	\$ 170,642

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share		1
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$300
Dividends declared per share for year		0
REFERRED STOCK		
Par or stated value per share		0
Shares authorized		0
Shares issued and outstanding		0
Total par value of stock issued		\$0
Dividends declared per share for year		0

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 8,311,260
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ REVISION _____	\$ _____ _____ 211,266 _____
	Total Credits:	\$ 211,266
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income {income/(loss)}	\$ 1,078,833
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>9,601,358</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
WATER SERVICE CORPORATION	\$ (4,306,111)
Total	\$ <u>(4,306,111)</u>

OTHER LONG-TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>-</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE _____ _____ _____ _____ _____ _____ _____ _____	_____ % _____ % _____ % _____ % _____ % _____ % _____ % _____ %	_____ _____ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____ _____ _____
Total Account 232			\$ _____ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE _____ _____ _____ _____ _____ _____ _____ _____	_____ % _____ % _____ % _____ % _____ % _____ % _____ % _____ %	_____ _____ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____ _____ _____
Total Account 234			\$ _____ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION	TOTAL (b)
WATER SERVICE CORPORATION _____ _____ _____ _____ _____ _____	\$ 5,626,529 _____ _____ _____ _____ _____
Total	\$ <u>5,626,529</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	0		843,945	843,945	-
Total Account 237.1	\$ <u> -</u>		\$ <u> 843,945 </u>	\$ <u> 843,945 </u>	\$ <u> -</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ <u> 29,021 </u>		\$ <u> 6,348 </u>	\$ <u> 17,020 </u>	\$ <u> 18,334 </u>
Misc	-		(15)		-
	-				-
Total Account 237.2	\$ <u> 29,021 </u>		\$ <u> 6,333 </u>	\$ <u> 17,020 </u>	\$ <u> 18,334 </u>
Total Account 237 (1)	\$ <u> 29,021 </u>		\$ <u> 850,278 </u>	\$ <u> 860,965 </u>	\$ <u> 18,334 </u>
INTEREST EXPENSED:					
Total accrual Account 237			\$ <u> 850,278 </u>		
Net Interest Expensed to Account No. 427 (2)			\$ <u> 850,278 </u>		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-13

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ -
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u> -</u>

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ 38,400		\$	\$	\$ 38,400
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total	\$ <u>38,400</u>		\$ <u> </u>	\$ <u> </u>	\$ <u>38,400</u>

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: LAKE UTILITY SERVICES, INC.

OTHER DEFERRED CREDITS
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): NONE _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ - _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): NONE _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____ -

UTILITY NAME: LAKE UTILITY SERVICES, INC.

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 18,134,527	\$ 11,319,047	\$ -	\$ 29,453,574
Add credits during year:	\$ 1,394,133	\$ 551,619	\$ -	\$ 1,945,752
Less debit charged during the year	\$ -	\$ -	\$ -	\$ -
Total Contribution In Aid of Construction	<u>\$ 19,528,660</u>	<u>\$ 11,870,666</u>	<u>\$ -</u>	<u>\$ 31,399,326</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 5,956,199	\$ 2,814,693	\$ -	\$ 8,770,893
Debits during the year:	\$ 686,480	\$ 344,678	\$ -	\$ 1,031,159
Credits during the year	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization of Contributions In Aid of Construction	<u>\$ 6,642,680</u>	<u>\$ 3,159,372</u>	<u>\$ -</u>	<u>\$ 9,802,051</u>

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 1,078,833
Reconciling items for the year:		
Taxable income not reported on books:		
GOS BEFORE TAXES		(4,312)
Deductions recorded on books not deducted for return:		
Additional Interest Under 263A		6,573
Excess Tax Depreciation over Book Depreciation		(758,354)
Fines		11
Meals		1,449
Int During Construction		3,672
Def. Maint. CY additions		(35,100)
Def. Maint. CY amortization		94,720
Amort of Bk PAA a/c (7495,6960,6965)		(129)
Def. Rate Case CY amortization		133,883
Organization Exp-Amort		2,875
Bad Debts CY		(1,196)
Current FIT (725)		0
Deferred FIT (731)		792,221
Deferred SIT (732)		52,186
Income recorded on books not included in return:		
		(1,367,333)
Deduction on return not charged against book income:		
Federal tax net income		\$ (0)
Computation of tax :		
	(0)	
	<u>34%</u>	
	(0)	

**WATER
OPERATION
SECTION**

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
LAKE UTILITY SERVICES NORTH / LAKE	496W	
LAKE UTILITY SERVICES SOUTH / LAKE	496W	
LAKE SAUNDERS / LAKE	496W	
FOUR LAKES / LAKE	496W	

UTILITY NAME: LAKE UTILITY SERVICES INC

**YEAR OF REPORT
31-Dec-13**

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidate under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

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The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
<u>FOUR LAKES/LAKE</u>	<u>496 W</u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
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<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-13

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-15) must be filed for each system in the group.

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
LAKE GROVES / LAKE	534W	
AMBER HILL/LAKE	496W	
CLERMONT I/LAKE	496W	
CLERMONT II/LAKE	496W	
CRESCENT BAY/LAKE	496W	
CRESCENT WEST/LAKE	496W	
HIGHLAND POINT/LAKE	496W	
LAKE CRESCENT HILLS/LAKE	496W	
LAKE RIDGE CLUB/LAKE	496W	
ORANGES/LAKE	496W	
PRESTON COVE/LAKE	496W	
SOUTH CLERMONT (EDB)/LAKE	496W	
VISTAS/LAKE	496W	

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-13

SYSTEM NAME / COUNTY : Lake County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 47,641,807
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	11,982,615
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	19,528,660
252	Advances for Construction	F-20	38,400
Subtotal			\$ 16,092,132
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 6,642,680
Subtotal			\$ 22,734,812
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(129)
	Working Capital Allowance (3)		244,162
	Other (Specify):		
WATER RATE BASE			\$ 22,978,845
WATER OPERATING INCOME		W-3	\$ 1,108,825
RN (Water Operating Income / Water Rate Base)			<u>4.83%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-13

SYSTEM NAME / COUNTY : Lake County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 5,433,648
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 5,433,648
401	Operating Expenses	W-10(a)	\$ 1,953,298
403	Depreciation Expense	W-6(a)	1,508,018
	Less: Amortization of CIAC	W-8(a)	(675,965)
	Net Depreciation Expense		\$ 832,053
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(129)
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		585
408.11	Property Taxes		211,879
408.12	Payroll Taxes		64,853
408.13	Other Taxes and Licenses		343,154
408	Total Taxes Other Than Income		\$ 620,471
409.1	Income Taxes		74,738
410.1	Deferred Federal Income Taxes		792,225
410.11	Deferred State Income Taxes		52,167
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		-
	Utility Operating Expenses		\$ 4,324,823
	Utility Operating Income		\$ 1,108,825
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		18,342
414	Gains (losses) From Disposition of Utility Property		3,349
420	Allowance for Funds Used During Construction		6,044
	Total Utility Operating Income		\$ 1,136,560

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 43,404	\$ 0	\$	\$ 43,404
302	Franchises	22,483	13		22,496
303	Land and Land Rights	112,468	171		112,639
304	Structures and Improvements	16,390,496	110,513	295	16,500,713
305	Collecting and Impounding Reservoirs	-	-		-
306	Lake, River and Other Intakes	-	-		-
307	Wells and Springs	2,571,819	4,478	2,422	2,573,874
308	Infiltration Galleries and Tunnels	-	-		-
309	Supply Mains	319,101	4,094		323,194
310	Power Generation Equipment	132,634	-		132,634
311	Pumping Equipment	832,145	104,992	64,002	873,134
320	Water Treatment Equipment	630,357	23,797	13,289	640,864
330	Distribution Reservoirs and Standpipes	3,126,207	111,942	19,726	3,218,424
331	Transmission and Distribution Mains	15,668,365	715,368	16,500	16,367,233
333	Services	2,087,898	166,117	6,972	2,247,043
334	Meters and Meter Installations	792,029	165,823		957,852
335	Hydrants	856,374	49,662	1,732	904,305
336	Backflow Prevention Devices	21,886	12,272	-	34,157
339	Other Plant Miscellaneous Equipment	1,703	-		1,703
340	Office Furniture and Equipment	1,134,370	98,437		1,232,807
341	Transportation Equipment	441,006	49,248		490,254
342	Stores Equipment	-	346		346
343	Tools, Shop and Garage Equipment	111,875	28,659		140,535
344	Laboratory Equipment	16,552	685	564	16,673
345	Power Operated Equipment	16,128	(8,432)		7,696
346	Communication Equipment	23,100	(7,338)		15,762
347	Miscellaneous Equipment	592	213		806
348	Other Tangible Plant	785,983	(2,722)		783,262
TOTAL WATER PLANT		\$ 46,138,972	\$ 1,628,337	\$ 125,502	\$ 47,641,807

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
Additions are netted against all Commission Ordered Adjustments.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 43,404	\$ 43,404	\$	\$	\$	\$
302	Franchises	22,496	22,496				
303	Land and Land Rights	112,639		112,639	-	-	-
304	Structures and Improvements	16,500,713		138,365	15,986,355	2,545	373,449
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	2,573,874		2,573,874			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	323,194		323,194			
310	Power Generation Equipment	132,634		132,634			
311	Pumping Equipment	873,134		873,134			
320	Water Treatment Equipment	640,864			640,864		
330	Distribution Reservoirs and Standpipes	3,218,424				3,218,424	
331	Transmission and Distribution Mains	16,367,233				16,367,233	
333	Services	2,247,043				2,247,043	
334	Meters and Meter Installations	957,852				957,852	
335	Hydrants	904,305				904,305	
336	Backflow Prevention Devices	34,157				34,157	
339	Other Plant Miscellaneous Equipment	1,703	-	-	-	1,703	
340	Office Furniture and Equipment	1,232,807					1,232,807
341	Transportation Equipment	490,254					490,254
342	Stores Equipment	346					346
343	Tools, Shop and Garage Equipment	140,535					140,535
344	Laboratory Equipment	16,673					16,673
345	Power Operated Equipment	7,696					7,696
346	Communication Equipment	15,762					15,762
347	Miscellaneous Equipment	806					806
348	Other Tangible Plant	783,262					783,262
TOTAL WATER PLANT		\$ 47,641,807	\$ 65,900	\$ 4,153,840	\$ 16,627,219	\$ 23,733,260	\$ 3,061,588

W-4(b)
GROUP _____

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY : Lake County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises	40		2.50%
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	5		20.00%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-13

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ (8,096)	\$ 2,287	\$ (6,099)	\$ (3,812)
302	Franchises	2,700	589	(20)	568
304	Structures and Improvements	2,519,775	519,090	290,505	809,595
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	799,250	85,760	(4,622)	81,137
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	46,927	9,130	2,794	11,924
310	Power Generation Equipment	25,137	12,068	5,027	17,095
311	Pumping Equipment	(117,443)	48,046	(15,875)	32,171
320	Water Treatment Equipment	170,260	28,957	(6,842)	22,115
330	Distribution Reservoirs and Standpipes	829,637	85,952	(16,637)	69,315
331	Transmission and Distribution Mains	3,411,040	375,877	(1,977)	373,900
333	Services	524,513	53,715	(194)	53,521
334	Meters and Meter Installations	260,892	44,499	(665)	43,834
335	Hydrants	171,823	19,301	(67)	19,234
336	Backflow Prevention Devices	2,320	1,850	(0)	1,850
339	Other Plant Miscellaneous Equipment	366	95	-	95
340	Office Furniture and Equipment	1,031,662	111,861	(195,861)	(84,001)
341	Transportation Equipment	362,276	42,444	(19,394)	23,049
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	127,573	9,935	(33,583)	(23,648)
344	Laboratory Equipment	(3,590)	892	4,299	5,191
345	Power Operated Equipment	345	634	1,003	1,637
346	Communication Equipment	190,370	1,642	(185,524)	(183,882)
347	Miscellaneous Equipment	-	4	-	4
348	Other Tangible Plant	-	53,392	436,094	489,486
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 10,347,737	\$ 1,508,018	\$ 252,362	\$ 1,760,380

* Specify nature of transaction
Use () to denote reversal entries.

OTHER CREDITS column (E) * are due to allocation of UIF plant

W-6(a)
GROUP _____

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
(a)	(b)	(g)	(h)	(i)	(j)	(l) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ (11,908)
302	Franchises	-	-	-	-	3,268
304	Structures and Improvements	295	-	-	295	3,329,075
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	2,422	-	-	2,422	877,965
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	58,851
310	Power Generation Equipment	-	-	-	-	42,232
311	Pumping Equipment	64,002	-	-	64,002	(149,275)
320	Water Treatment Equipment	13,289	-	-	13,289	179,085
330	Distribution Reservoirs and Standpipes	19,726	-	-	19,726	879,226
331	Transmission and Distribution Mains	16,500	-	-	16,500	3,768,440
333	Services	6,972	-	-	6,972	571,063
334	Meters and Meter Installations	-	-	-	-	304,726
335	Hydrants	1,732	-	-	1,732	189,326
336	Backflow Prevention Devices	-	-	-	-	4,170
339	Other Plant Miscellaneous Equipment	-	-	-	-	461
340	Office Furniture and Equipment	-	-	-	-	947,661
341	Transportation Equipment	-	-	-	-	385,325
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	103,926
344	Laboratory Equipment	564	-	-	564	1,038
345	Power Operated Equipment	-	-	-	-	1,981
346	Communication Equipment	-	-	-	-	6,488
347	Miscellaneous Equipment	-	-	-	-	4
348	Other Tangible Plant	-	-	-	-	489,486
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 125,502	\$ -	\$ -	\$ 125,502	\$ 11,982,615

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY : Lake County

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>18,134,527</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>159,668</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>1,234,465</u>
Total Credits		\$ <u>1,394,133</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>19,528,660</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY : Lake County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>TAP FEES</u>		\$	\$ 159,668
Total Credits			\$ <u>159,668</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 5,956,199
Debits during the year:	
Accruals charged to Account 272	\$ 675,965
Other debits (specify):	
<u>REVISION</u>	10,516
Total debits	\$ 686,480
Credits during the year (specify):	
	\$
Total credits	\$ -
Balance end of year	\$ <u>6,642,680</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-13

SYSTEM NAME / COUNTY : Lake County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	9,769	10,178	5,015,053
461.2	Sales to Commercial Customers			319,841
461.3	Sales to Industrial Customers			-
461.4	Sales to Public Authorities			-
461.5	Sales Multiple Family Dwellings			1,869
461.6	Other Revenues			-
Total Metered Sales		9,769	10,178	\$ 5,336,764
462.1	Fire Protection Revenue: Public Fire Protection			-
462.2	Private Fire Protection			-
Total Fire Protection Revenue				\$ -
464	Other Sales To Public Authorities			-
465	Sales To Irrigation Customers			-
466	Sales For Resale			-
467	Interdepartmental Sales			-
Total Water Sales		9,769	10,178	\$ 5,336,764
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ -
470	Forfeited Discounts			-
471	Miscellaneous Service Revenues			909
472	Rents From Water Property			-
473	Interdepartmental Rents			-
474	Other Water Revenues			95,975
Total Other Water Revenues				\$ 96,884
Total Water Operating Revenues				\$ 5,433,648

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
 Accruals are recorded in account 461.1.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY : Lake County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	\$ 493,564	\$ 55,285	\$ 55,285
603	Salaries and Wages - Officers, Directors and Majority Stockholders	62,817	-	-
604	Employee Pensions and Benefits	181,483	18,033	18,033
610	Purchased Water	-	-	-
615	Purchased Power	314,777	-	-
616	Fuel for Power Purchased	-	-	-
618	Chemicals	118,150	19,692	19,692
620	Materials and Supplies	219,097	27,387	27,387
631	Contractual Services-Engineering	6,351	-	-
632	Contractual Services - Accounting	17,395	-	-
633	Contractual Services - Legal	1,447	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	-	-	-
636	Contractual Services - Other	85,500	10,688	10,688
641	Rental of Building/Real Property	681	-	-
642	Rental of Equipment	10	-	-
650	Transportation Expenses	60,557	7,570	7,570
656	Insurance - Vehicle	-	-	-
657	Insurance - General Liability	-	-	-
658	Insurance - Workman's Comp.	-	-	-
659	Insurance - Other	91,450	11,431	11,431
660	Advertising Expense	197	-	-
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	64,397	-	-
667	Regulatory Commission Exp.-Other	924	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	26,799	-	-
675	Miscellaneous Expenses	207,703	25,963	25,963
Total Water Utility Expenses		\$ 1,953,298	\$ 176,049	\$ 176,049

W-10(a)
GROUP _____

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY :

Lake County

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 55,285	\$ 55,285	\$ 55,285	\$ 55,285	\$ 31,708	\$ 120,510
-	-	-	-	-	62,817
18,033	18,033	18,033	18,033	10,343	59,798
314,777					
-					
19,692	19,692	19,692	19,692		
27,387	27,387	27,387	27,387	27,387	27,387
-	-	6,351	-	-	-
-	-	-	-	-	17,395
-	-	-	-	-	1,447
-	-	-	-	-	-
10,688	10,688	10,688	10,688	10,688	10,688
-	-	-	-	-	681
-	-	-	-	-	10
7,570	7,570	7,570	7,570	7,570	7,570
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
11,431	11,431	11,431	11,431	11,431	11,431
					197
					64,397
					924
				26,799	
25,963	25,963	25,963	25,963	25,963	25,963
\$ 490,826	\$ 176,049	\$ 182,400	\$ 176,049	\$ 151,888	\$ 411,213

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
COMBINED

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		112.911	1.671 *	111.240	105.229
February		112.815	1.795 *	111.020	100.746
March		136.526	2.456 *	134.070	117.726
April		130.469	1.770 *	128.699	116.348
May		138.258	2.283 *	135.975	128.091
June		121.209	1.601 *	119.608	111.053
July		106.020	1.934 *	104.086	105.674
August		117.135	2.162 *	114.973	105.858
September		117.241	1.958 *	115.283	107.757
October		138.032	1.548 *	136.484	122.878
November		116.180	1.638 *	114.542	111.273
December		117.095	0.216 *	116.879	101.630
Total for Year		1,463.891	21.032 *	1,442.859	1,334.263

* Adjusted for source meter register errors.

If water is purchased for resale, indicate the following:

Vendor None

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NOTE: Above figures include Amber Hill, Clermont I, Clermont II, Crescent Bay, Crescent West,
Highland Point, CR 561, Lake Crescent Hills, Lake Groves, Lake Louisa, Lake Ridge Club, Oranges,
Vistas, Lake Saunders, and Four Lakes water production sites.

Above systems are all owned by Lake Utility Services, Inc.

CONTINUED ON NEXT PAGE

W-11 Combined
GROUP _____
SYSTEM LUSI Combined

Based on 16hrs/day

LIST OF EACH SOURCE OF SUPPLY	CAPACITY OF WELL	PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 (Clermont I)	60 gpm	57,600	Upper Floridan Aquifer
Well #2 (Clermont I)	110 gpm	105,600	Upper Floridan Aquifer
Well #1 (Clermont II)	44 gpm	42,240	Upper Floridan Aquifer
Well #2 (Clermont II)	55 gpm	52,800	Upper Floridan Aquifer
Well #1 (Amber Hill)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Crescent Bay)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Crescent West)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Highland Point)	750 gpm	720,000	Upper Floridan Aquifer
Well #1 (Lake Crescent Hills)	700 gpm	672,000	Upper Floridan Aquifer
Well #1 (Lake Ridge Club)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Oranges)	550 gpm	528,000	Upper Floridan Aquifer
Well #1 (Vistas)	700 gpm	672,000	Upper Floridan Aquifer
Well #2 (Vistas)	700 gpm	672,000	Upper Floridan Aquifer
Well #3 (Vistas)	625 gpm	600,000	Upper Floridan Aquifer
Well #1 (Lake Groves)	2000 gpm	1,920,000	Upper Floridan Aquifer
Well #2 (Lake Groves)	2400 gpm	2,304,000	Upper Floridan Aquifer
Well #3 (Lake Groves)	3000 gpm	2,880,000	Lower Floridan Aquifer
Well #1 (Lake Saunders)	300 gpm	288,000	Upper Floridan Aquifer
Well #2 (Lake Saunders)	300 gpm	288,000	Upper Floridan Aquifer
Well # 1 (Four Lakes)	105 gpm	100,800	Upper Floridan Aquifer
Well #2 (Four Lakes)	105 gpm	100,800	Upper Floridan Aquifer

W-11 Combined
 GROUP _____
 SYSTEM LUSI Combined

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
AMBER HILL

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>468,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>NA</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE CLERMONT I

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>115,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 2 wells</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
CLERMONT II

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>71,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 2 wells</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
CRESCENT BAY

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
COUNTY ROAD 561 WTP

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2,592,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 3 Wells</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
LAKE GROVES

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>6,000,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 3 wells</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Packed tower aeration, pH adjustment, Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE LAKE LOUISA

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>2,520,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 3 wells</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE LAKE RIDGE CLUB

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE VISTAS

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>822,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead, Vistas #2</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE ORANGES

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>396,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
LAKE SAUNDERS

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>0.432 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 2 wells</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination, Iron removal</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
FOUR LAKES

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>0.088 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellheads, 2 wells</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet) <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-13

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE
LUSI NORTH & LUSI SOUTH INTERCONNECTED SYSTEMS

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential 5/8"		1.0	9,427	9,427
Residential 1"		2.5	43	108
Residential 1.5"		5.0	3	15
5/8"	Displacement	1.0	98	98
3/4"	Displacement	1.5		
1"	Displacement	2.5	59	148
1 1/2"	Displacement or Turbine	5.0	19	95
2"	Displacement, Compound or Turbine	8.0	21	168
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	90
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>10,383</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

<p>ERC Calculation:</p> <p>1,325.257/365/350=10,374</p>

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE
FOUR LAKES

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	67 *	67
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
Residential 1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
* Includes 1--1" meter			Total Water System Meter Equivalents	<u>67</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:

$$6.765/365/350=53$$

UTILITY NAME:

LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-13

SYSTEM NAME / COUNTY :

LAKE UTILITY SERVICES, INC. / LAKE
LAKE SAUNDERS

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	45 *	45
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
* includes 1--1" meter.			Total Water System Meter Equivalents	<u>45</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$2.241/365/350=18$$

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
LUSI NORTH & LUSI SOUTH INTERCONNECTED SYSTEMS

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 10,790
2. Maximum number of ERCs * which can be served. 10,790
3. Present system connection capacity (in ERCs *) using existing lines. 9,000
4. Future connection capacity (in ERCs *) upon service area buildout. N/A - Interconnected system
5. Estimated annual increase in ERCs *. 250
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 - 1500 gpm
7. Attach a description of the fire fighting facilities. Hydrants throughout service area. All systems are interconnected.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____

9. When did the company last file a capacity analysis report with the DEP? 2008
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # LUSI North 3354883 & LUSI South 3354881
12. Water Management District Consumptive Use Permit # 2700
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
FOUR LAKES

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 251
2. Maximum number of ERCs * which can be served. 251
3. Present system connection capacity (in ERCs *) using existing lines. 251
4. Future connection capacity (in ERCs *) upon service area buildout. 251
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. N/A
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3354647
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY LAKE UTILITY SERVICES, INC. / LAKE
LAKE SAUNDERS

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 100
2. Maximum number of ERCs * which can be served. 100
3. Present system connection capacity (in ERCs *) using existing lines. 100
4. Future connection capacity (in ERCs *) upon service area buildout. 100
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 gpm
7. Attach a description of the fire fighting facilities. 4 Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3354695
12. Water Management District Consumptive Use Permit # 50094
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME:

LAKE UTILITY SERVICES INC

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
<u>LAKE GROVES / LAKE</u>	<u>465S</u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
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UTILITY NAME: LAKE UTILITY SERVICES INC
 SYSTEM NAME / COUNTY : Lake County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 15,697,868
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	4,901,870
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	11,870,666
252	Advances for Construction	F-20	
Subtotal			\$ (1,074,668)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 3,159,372
Subtotal			\$ 2,084,703
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		111,807
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 2,196,511
WASTEWATER OPERATING INCOME		S-3	\$ 791,095
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>36.02%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 2,112,224
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 2,112,224
401	Operating Expenses	S-10A	\$ 894,459
403	Depreciation Expense	S-6A	522,143
	Less: Amortization of CIAC	S-8A	(330,238)
	Net Depreciation Expense		\$ 191,905
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		76
408.11	Property Taxes		216,874
408.12	Payroll Taxes		23,508
408.13	Other Taxes and Licenses		(5,707)
408	Total Taxes Other Than Income		\$ 234,751
409.1	Income Taxes		-
410.1	Deferred Federal Income Taxes		(4)
410.11	Deferred State Income Taxes		20
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 1,321,129
	Utility Operating Income		\$ 791,095
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		963
420	Allowance for Funds Used During Construction		529
	Total Utility Operating Income		\$ 792,587

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 8,872	\$ 0	\$	\$ 8,872
352	Franchises	(0)	-	-	(0)
353	Land and Land Rights	19,459	-	-	19,459
354	Structures and Improvements	4,927,609	(79,945)	1,236	4,846,428
355	Power Generation Equipment	907	-	-	907
360	Collection Sewers - Force	1,633,194	1,407	-	1,634,601
361	Collection Sewers - Gravity	2,877,999	6,122	-	2,884,121
361	Manholes	796,425	10,720	-	807,145
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	20,005	22,642	-	42,647
364	Flow Measuring Devices	1,963	161	-	2,124
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	-	2,463	2,463	-
367	Reuse Meters and Meter Installations	-	-	-	-
370	Receiving Wells	-	-	-	-
371	Pumping Equipment	168,783	92,197	42,215	218,765
374	Reuse Distribution Reservoirs	-	-	-	-
375	Reuse Transmission and Distribution System	3,070,472	164,702	347	3,234,827
380	Treatment and Disposal Equipment	673,691	193,271	35,346	831,616
381	Plant Sewers	64,801	6,525	3,948	67,378
382	Outfall Sewer Lines	2,049	-	-	2,049
389	Other Plant Miscellaneous Equipment	6,854	69,778	-	76,633
390	Office Furniture and Equipment	408,780	119	-	408,899
391	Transportation Equipment	158,921	21,304	-	180,225
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	40,315	(26,785)	-	13,530
394	Laboratory Equipment	5,965	211	-	6,176
395	Power Operated Equipment	5,812	8,787	-	14,599
396	Communication Equipment	8,324	7,664	-	15,988
397	Miscellaneous Equipment	4,694	(213)	-	4,480
398	Other Tangible Plant	367,888	8,512	-	376,401
Total Wastewater Plant		\$ 15,273,781	\$ 509,641	\$ 85,554	\$ 15,697,868

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted. Additions are netted against all Commission Ordered Adjustments.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT	.2 COLLECTION PLANT	.3 SYSTEM PUMPING PLANT	.4 TREATMENT AND DISPOSAL	.5 RECLAIMED WASTEWATER TREATMENT PLANT	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT	.7 GENERAL PLANT
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization	\$ 8,872	\$	\$	\$	\$	\$	\$
352	Franchises	(0)						
353	Land and Land Rights		19,459	-	-	-	-	-
354	Structures and Improvements		-	2,185,408	2,661,019	-	-	-
355	Power Generation Equipment		907	-	-	-	-	-
360	Collection Sewers - Force		1,634,601					
361	Collection Sewers - Gravity		2,884,121					
361	Manholes		807,145					
362	Special Collecting Structures		-					
363	Services to Customers		42,647					
364	Flow Measuring Devices		2,124					
365	Flow Measuring Installations		-					
366	Reuse Services		480,373					
367	Reuse Meters and Meter Installations		46,146					
370	Receiving Wells							
371	Pumping Equipment			218,765				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System			2,708,308				
380	Treatment and Disposal Equipment				831,616			
381	Plant Sewers					67,378		
382	Outfall Sewer Lines				2,049			
389	Other Plant Miscellaneous Equipment			6,854				
390	Office Furniture and Equipment							408,899
391	Transportation Equipment							180,225
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							13,530
394	Laboratory Equipment							6,176
395	Power Operated Equipment							14,599
396	Communication Equipment							15,988
397	Miscellaneous Equipment							4,480
398	Other Tangible Plant							446,179
	Total Wastewater Plant	\$ 8,871	\$ 5,917,522	\$ 5,119,335	\$ 3,494,684	\$ 67,378	\$ -	\$ 1,090,077

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises	40		2.50%
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	5		20.00%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

NO.	ACCT. ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d + e)
(a)	(b)	(c)	(d)	(e)	(f)
351	Organization	\$ 256,967	\$ (1)	\$ (2)	\$ (2)
352	Franchises	137	0	(113)	(113)
354	Structures and Improvements	1,659,037	170,241	40,038	210,280
355	Power Generation Equipment	181	45	(0)	45
360	Collection Sewers - Force	381,402	54,464	(4,680)	49,784
361	Collection Sewers - Gravity	821,063	63,918	20,855	84,774
362	Special Collecting Structures	-	-	-	-
363	Services to Customers	671	338	(65)	273
364	Flow Measuring Devices	-	403	(403)	-
365	Flow Measuring Installations	-	-	-	-
366	Reuse Services	54,667	13,045	-	13,045
367	Reuse Meters and Meter Installations	2,570	2,021	-	2,021
370	Receiving Wells	470	-	403	403
371	Pumping Equipment	(3,041)	10,952	-	10,952
375	Reuse Transmission and Distribution System	- 325,286	- 61,347	- (0)	- 61,347
380	Treatment and Disposal Equipment	210,975	38,845	(15,657)	23,188
381	Plant Sewers	579	4,063	-	4,063
382	Outfall Sewer Lines	(908)	68	(1,393)	(1,325)
389	Other Plant Miscellaneous Equipment	261,172	717	(0)	716
390	Office Furniture and Equipment	371,769	38,484	(98,506)	(60,022)
391	Transportation Equipment	130,550	15,415	(4,313)	11,102
392	Stores Equipment	-	-	-	-
393	Tools, Shop and Garage Equipment	45,972	843	22,153	22,996
394	Laboratory Equipment	(1,294)	383	(5,701)	(5,318)
395	Power Operated Equipment	124	1,217	(1,003)	214
396	Communication Equipment	68,602	1,599	(59,802)	(58,203)
397	Miscellaneous Equipment	1,195	18,520	(18,222)	299
398	Other Tangible Plant	3,546	25,214	-	25,214
Total Depreciable Wastewater Plant in Service		\$ 4,591,692	\$ 522,143	\$ (126,411)	\$ 395,732

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY : Lake County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	\$ 256,965
352	Franchises	-	-	-	-	23
354	Structures and Improvements	1,236	-	-	1,236	1,868,081
355	Power Generation Equipment	-	-	-	-	227
360	Collection Sewers - Force	-	-	-	-	431,186
361	Collection Sewers - Gravity	-	-	-	-	905,836
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	944
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	2,463	-	-	2,463	65,248
367	Reuse Meters and Meter Installations	-	-	-	-	4,592
370	Receiving Wells	-	-	-	-	874
371	Pumping Equipment	42,215	-	-	42,215	(34,304)
375	Reuse Transmission and Distribution System	347	-	-	347	386,286
380	Treatment and Disposal Equipment	35,346	-	-	35,346	198,817
381	Plant Sewers	3,948	-	-	3,948	694
382	Outfall Sewer Lines	-	-	-	-	(2,233)
389	Other Plant Miscellaneous Equipment	-	-	-	-	261,889
390	Office Furniture and Equipment	-	-	-	-	311,747
391	Transportation Equipment	-	-	-	-	141,651
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	68,968
394	Laboratory Equipment	-	-	-	-	(6,612)
395	Power Operated Equipment	-	-	-	-	338
396	Communication Equipment	-	-	-	-	10,399
397	Miscellaneous Equipment	-	-	-	-	1,493
398	Other Tangible Plant	-	-	-	-	28,760
Total Depreciable Wastewater Plant in Service		\$ 85,554	\$ -	\$ -	\$ 85,554	\$ 4,901,870

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY : Lake County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 11,319,047
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ 450
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	551,169
Total Credits		\$ 551,619
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ 11,870,666

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY : Lake County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
<u>TAP FEES</u>		\$	\$ 450
Total Credits			\$ <u>450</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 2,814,693
Debits during the year:	
Accruals charged to Account 272	\$ 330,238
Other debits (specify) :	
<u>REVISION</u>	14,440
Total debits	\$ 344,678
Credits during the year (specify) :	
	\$
Total credits	\$ -
Balance end of year	\$ <u>3,159,372</u>

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-13

SYSTEM NAME / COUNTY : Lake County

WASTEWATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>EAGLERIDGE I, LLC</u>	<u>CASH</u>	<u>63,625</u>
<u>HOME DYNAMICS</u>	<u>CASH</u>	<u>198,110</u>
	<u>PROPERTY</u>	<u>289,434</u>
Total Credits		\$ <u>551,169</u>

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
31-Dec-13

SYSTEM NAME / COUNTY : Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	3,521	3,741	\$ (116)
521.2	Commercial Revenues			-
521.3	Industrial Revenues			-
521.4	Revenues From Public Authorities			-
521.5	Multiple Family Dwelling Revenues			-
521.6	Other Revenues			-
521	Total Flat Rate Revenues	3,521	3,741	\$ (116)
522.1	Measured Revenues: Residential Revenues			1,821,056
522.2	Commercial Revenues			172,340
522.3	Industrial Revenues			-
522.4	Revenues From Public Authorities			-
522.5	Multiple Family Dwelling Revenues			3,612
522	Total Measured Revenues			\$ 1,997,009
523	Revenues From Public Authorities			-
524	Revenues From Other Systems			-
525	Interdepartmental Revenues			-
Total Wastewater Sales		3,521	3,741	\$ 1,996,893
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale of Sludge			-
532	Forfeited Discounts			-
534	Rents From Wastewater Property			-
535	Interdepartmental Rents			-
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			24,722
Total Other Wastewater Revenues				\$ 24,722

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
521.1 includes accruals

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT 31-Dec-13

SYSTEM NAME / COUNTY Lake County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			-
540.3	Industrial Reuse Revenues			-
540.4	Reuse Revenues From Public Authorities			-
540.5	Other Revenues			-
540	Total Flat Rate Reuse Revenues			\$ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues			90,186
541.2	Commercial Reuse Revenues			424
541.3	Industrial Reuse Revenues			-
541.4	Reuse Revenues From Public Authorities			-
541	Total Measured Reuse Revenues			\$ 90,609
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 90,609
Total Wastewater Operating Revenues				\$ <u>2,112,224</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LAKE UTILITY SERVICES INC

YEAR OF REPORT
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SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES - OPERATIONS	.4 PUMPING EXPENSES - MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 158,249	\$ 16,610	\$ 16,610	\$ 16,610	\$ 16,610	\$ 16,610	\$ 16,610
703	Salaries and Wages - Officers, Directors and Majority Stockholders	22,739	-	-	-	-	-	-
704	Employee Pensions and Benefits	65,639	6,024	6,024	6,024	6,024	6,024	6,024
710	Purchased Sewage Treatment	-						
711	Sludge Removal Expense	51,351					51,351	-
715	Purchased Power	178,091	59,364		59,364		59,364	
716	Fuel for Power Purchased	-						
718	Chemicals	46,164	7,694	7,694	7,694	7,694	7,694	7,694
720	Materials and Supplies	95,012	11,877	11,877	11,877	11,877	11,877	11,877
731	Contractual Services-Engineering	15,000	-	-	-	-	-	-
732	Contractual Services - Accounting	6,318	-	-	-	-	-	-
733	Contractual Services - Legal	1,325	-	-	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-	-
736	Contractual Services - Other	30,189	3,774	3,774	3,774	3,774	3,774	3,774
741	Rental of Building/Real Property	247	-	-	-	-	-	-
742	Rental of Equipment	4	-	-	-	-	-	-
750	Transportation Expenses	21,959	2,745	2,745	2,745	2,745	2,745	2,745
756	Insurance - Vehicle	-	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-	-
759	Insurance - Other	33,219	4,152	4,152	4,152	4,152	4,152	4,152
760	Advertising Expense	72						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	69,486						
767	Regulatory Commission Exp.-Other	931	-	-	-	-	-	-
770	Bad Debt Expense	310						
775	Miscellaneous Expenses	98,152	12,269	12,269	12,269	12,269	12,269	12,269
Total Wastewater Utility Expenses		\$ 894,459	\$ 124,507	\$ 65,144	\$ 124,507	\$ 65,144	\$ 175,859	\$ 65,144

UTILITY NAME: LAKE UTILITY SERVICES INC

SYSTEM NAME / COUNTY : Lake County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 11,511	\$ 43,562	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		22,739	-	-	-	-
704	Employee Pensions and Benefits	4,175	24,045	-	-	-	-
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power	-	-	-		-	
716	Fuel for Power Purchased	-	-	-		-	
718	Chemicals			-	-	-	-
720	Materials and Supplies	11,877	11,877	-	-	-	-
731	Contractual Services-Engineering	-	15,000	-	-	-	-
732	Contractual Services - Accounting	-	6,318	-	-	-	-
733	Contractual Services - Legal	-	1,325	-	-	-	-
734	Contractual Services - Mgt. Fees	-	-	-	-	-	-
735	Contractual Services - Testing	-	-	-	-	-	-
736	Contractual Services - Other	3,774	3,774	-	-	-	-
741	Rental of Building/Real Property	-	247	-	-	-	-
742	Rental of Equipment	-	4	-	-	-	-
750	Transportation Expenses	2,745	2,745	-	-	-	-
756	Insurance - Vehicle	-	-	-	-	-	-
757	Insurance - General Liability	-	-	-	-	-	-
758	Insurance - Workman's Comp.	-	-	-	-	-	-
759	Insurance - Other	4,152	4,152	-	-	-	-
760	Advertising Expense		72				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		69,486				
767	Regulatory Commission Exp.-Other	-	931	-	-	-	-
770	Bad Debt Expense	310					
775	Miscellaneous Expenses	12,269	12,269	-	-	-	-
Total Wastewater Utility Expenses		\$ 50,813	\$ 218,547	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-13

SYSTEM NAME / COUNTY :

LAKE GROVES / LAKE

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	3,101	3101
5/8"	Displacement	1.0	19	19
3/4"	Displacement	1.5		
1"	Displacement	2.5	11	28
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	1	
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	90
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>3,418</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day

NOTE:

Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$133.737/365/280=1,309$$

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT 31-Dec-13

SYSTEM NAME / COUNTY LAKE GROVES / LAKE

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>0.999</u> mgd	_____	_____
Basis of Permit Capacity (1)	<u>AADF</u>	_____	_____
Manufacturer	<u>US Filter</u>	_____	_____
Type (2)	<u>5-Stage Activated Sludge</u>	_____	_____
Hydraulic Capacity	<u>1.000</u> mgd	_____	_____
Average Daily Flow	<u>0.366</u> mgd	_____	_____
Total Gallons of Wastewater Treated	<u>133.737</u> mg	_____	_____
Method of Effluent Disposal	<u>Perc Ponds & Residential Reuse</u>	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: LAKE UTILITY SERVICES, INC.

YEAR OF REPORT
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SYSTEM NAME / COUNTY LAKE GROVES / LAKE

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 3,500

2. Maximum number of ERCs* which can be served 10,742

3. Present system connection capacity (in ERCs*) using existing lines _____

4. Future connection capacity (in ERCs*) upon service area buildout N/A

5. Estimated annual increase in ERCs* 0-20

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. 46,125 mg to Mission Park, Citrus Highlands, Sawgrass Bay, Greater Lakes Tradd's Landing, and Orange Tree Subdivisions.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? Yes

If so, what are the utility's plans to comply with this requirement? Reuse implemented in 2012.

10. When did the company last file a capacity analysis report with the DEP? 2012

11. If the present system does not meet the requirements of DEP rules:
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? N/A
c. When will construction begin? N/A
d. Attach a description of the plant upgrade necessary to meet the DEP rules.
e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA010630

* An ERC is determined based on the calculation on S-11.

Explanatory note for 2013 Florida Annual Reports:

This company has reported "Year End Number of Customers" using yearend active ERC calculations. An ERC is a ratio assigned to a customer or class of customers based on meter size, with one ERC being the standard connection for a single family residence.

Please note: These ERC counts are input in place of customer count because these counts are the basis for all allocation methods.

*Below are Active ERC counts by sub:

County	SUB	W	WW
Lake	Four Lakes		67
Lake	Lake Saunders		41
Lake	Lusi South	3,406	3,741
Lake	Lusi North	6,665	

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

YEAR OF REPORT
31-Dec-13

UTILITY NAME: LAKE UTILITY SERVICES, INC.

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Unmetered Water Revenues	-		
Total Metered Sales	5,336,764	5,433,648	(96,884)
Total Fire Protection Revenue	-		-
Other Sales to Public Authorities	-		-
Sales to Irrigation Customers	-		-
Sales for Resale	-		-
Interdepartmental Sales	-		-
Total Other Water Revenue	96,884		96,884
Total Water Operating Revenue	5,433,648		5,433,648
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	5,433,648	5,433,648	(0)

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

YEAR OF REPORT 31-Dec-13

UTILITY NAME: LAKE UTILITY SERVICES INC

	(A)	(B)	(C)	(D)
Accounts			Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
	Gross Wastewater Revenues per Sch S-9			
Gross Revenues:				
Total Flat-Rate Revenues		(116)	-	(116)
Total Measured Revenues		1,997,009	2,112,224	(115,215)
Revenues from Public Authorities		-		
Revenues from Other Systems		-		
Interdepartmental Revenues		-		
Total Other Wastewater Revenues		24,722		24,722
Reclaimed Water Sales		90,609		
Total Wastewater Operating Revenue		2,112,224		2,112,224
Less: Expense for Purchased Wastewater from FPSC Regulated Utility				
Net Wastewater Operating Revenues		2,112,224	2,112,224	0