

CLASS "C"

WATER and/or SEWER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

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JAN 20 1993

LAKE GROVES UTILITIES

ANNUAL REPORT

OF

WS641
Lake Groves Utilities, Inc.
P. O. Box 915505
Longwood, FL 32791-5505

WS 35

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Florida Public Service Commission
Division of Water and Wastewater

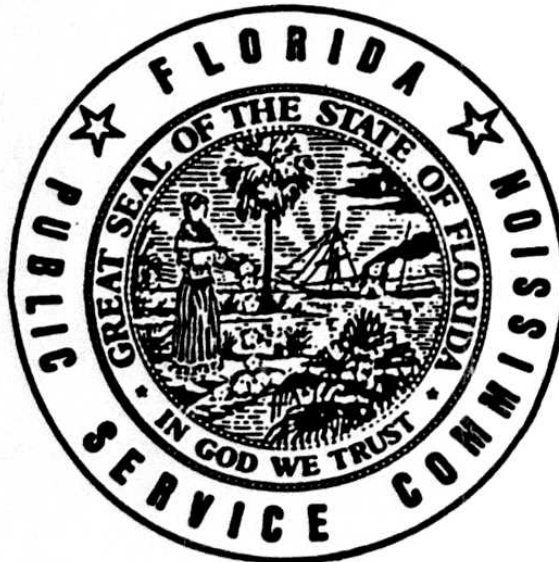
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DIVISION OF

WATER AND SEWER

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FOR THE
YEAR ENDED DECEMBER 31, 19 92

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USQA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Sewer
101 East Gaines Street
Tallahassee, Florida 32399-0873

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REPORT OF

Lake Groves Utilities, Inc.
(Exact name of utility)

P.O. Box 915505

Longwood, Florida 32791
(Address)

Lake
(County)

Telephone Number (407) 862-9688

Date Utility First Organized: 3/22/90

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub Chapter S Corporation 1120 Corporation

Location where books and records are located: 1105 Kensington Park Drive
Altamonte Springs, Florida 32714

Names of subdivisions where service is provided: Greater Groves

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Robert A. Mandell</u>	<u>Vice President</u>	<u>P.O. Box 3873</u> <u>Longwood, Florida 32791</u>	XXXXXXXXXX
Person who prepared this report: <u>Scott L. Nelson</u>	<u>Controller</u>	<u>The Greater Construction Corp</u> <u>P.O. Box 3873</u> <u>Longwood, Florida 32791</u>	XXXXXXXXXX
Officers and Managers: <u>Lester N. Mandell</u>	<u>President</u>	<u>Same</u>	\$None
<u>Lester Zimmerman</u>	<u>Secretary/Treasurer</u>	<u>Same</u>	\$None
<u>George H. Billings, Jr.</u>	<u>Assistant Treasurer</u>	<u>Same</u>	\$None
-----	-----	-----	\$
-----	-----	-----	\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principal Business Address	Salary Charged Utility
<u>Lester N. Mandell</u>	<u>40</u>	<u>Same</u>	\$ None
<u>Lester Zimmerman</u>	<u>40</u>	<u>Same</u>	\$ None
<u>John F. Lowndes</u>	<u>20</u>	<u>215 N. Eola Drive</u> <u>Orlando, Florida 32801</u>	\$ None
-----	-----	-----	\$
-----	-----	-----	\$
-----	-----	-----	\$

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1992

INCOME STATEMENT

Account Name	Ref. Page	Water	Sewer	Other	Total Company
Gross Revenue:					
Residential		\$ 30,886	\$ 16,553	\$	\$ 47,439
Commercial		7,064			1,064
Industrial					
Multiple Family					
Guaranteed Revenues AFPI			2,382		2,382
Other (Specify) Irrigation		7,822			7,822
Misc. Service Charges		1,696	1,433		3,129
Total Gross Revenue		\$ 41,468	\$ 20,368	\$	\$ 61,836
Operation Expense (Must tie to Pages W-3 and S-3)	W-3				
	S-3	\$ 17,398	\$ 12,299	\$	\$ 29,697
Depreciation Expense	F-5	13,107	6,182		19,289
Amortization Expense ^{CIAC} _{ORG} †		1,792	1,403		1,195
Taxes Other Than Income	F-7	5,791	5,140		10,931
Income Taxes	F-7				
Total Operating Expense		\$ 35,504	\$ 23,218	\$	\$ 58,722
Net Operating Income (Loss)		\$ 5,964	\$ (2,850)	\$	\$ 3,114
Other Income:					
Nonutility Income <u>Misc.</u>		\$ 192	\$ 191	\$	\$ 383
Other Deductions:					
Miscellaneous Nonutility Expenses		\$	\$	\$	\$
Interest Expense		46,512	60,776		107,288
Amort. of Loan fees		7,278	5,570		12,848
Net Income (Loss)		\$ (47,634)	\$ (69,005)	\$	\$ (116,639)

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1992

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant In Service (101-105)	F-5,W-1,S-1	\$2,144,226	\$1,541,698
Accumulated Depreciation and Amortization (108)	F-5,W-2,S-3	(19,289)	
Net Utility Plant		\$2,124,937	\$1,541,698
Cash		20,982	2,334
Customer Accounts Receivable (141)		5,708	
Other Assets (Specify) Deposits (132)		450	350
Materials and Supplies (151)		948	
Prepared Expenses (162)		2,686	1,156
Unamortized Loan Costs (181)			10,247
Total Assets		\$2,155,711	\$1,555,785
Liabilities And Capital:			
Common Stock Issued (201)	F-6	\$ 100	\$ 100
Preferred Stock Issued (204)	F-6		
Other Paid In Capital (211)		29,900	29,900
Retained Earnings (215)	F-6	(261,589)	(144,950)
Proprietary Capital (Proprietary and partnership only) (218)	F-6		
Total Capital		\$ (231,589)	\$ (114,950)
Long-Term Debt (224)	F-6	\$ 1,016,250	\$ 1,004,964
Accounts Payable (231)		19,518	27,358
Notes Payable (232)			
Customer Deposits (235)			
Accrued Taxes (236)		(49,777)	
Other Liabilities (Specify) Customer Deposits (235) Notes Payable Affiliate (234)		1,137,950	496,122
Accrued Interest Payable (237)		2600	
Accrued Expenses Payable (241)		964	15,252
Advances For Construction			
Contributions In Aid Of Construction - Net (271-272)	F-8	259,735	127,039
Total Liabilities And Capital		\$ 2,155,711	\$ 1,555,785

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 19 <u>92</u>

NET UTILITY PLANT

Plant Accounts: (101-107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant In Service (101)	\$ 1,127,775	\$ 779,451	\$	\$ 1,907,226
Construction Work In Progress (105)		237,000		237,000
Other (Specify)				
Total Utility Plant	\$ 1,127,775	\$ 1,016,451	\$	\$ 2,144,226

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First Of Year	\$	\$	\$	\$
Credits During Year:				
Accruals charged to depreciation account	\$ 13,107	\$ 6,182	\$	\$ 19,289
Salvage				
Other credits (specify)				
Total credits	\$	\$	\$	\$
Debits During Year:				
Book cost of plant retired	\$	\$	\$	\$
Cost of removal				
Other debits (specify)				
Total debits	\$	\$	\$	\$
Balance End Of Year	\$ 13,107	\$ 6,182	\$	\$ 19,289

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT DECEMBER 31; 19 <u>92</u>

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share -----	1	-----
Shares authorized -----	100	-----
Shares issued and outstanding -----	100	-----
Total par value of stock issued -----	100	-----
Dividends declared per share for year -----	0	-----

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year -----	\$ -----	\$ (144,950)
Changes during the year (specify): -----	-----	(116,639)
-----	-----	-----
-----	-----	-----
Balance end of year -----	\$ -----	\$ (261,589)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year -----	\$ -----	\$ -----
Changes during the year (specify): -----	-----	-----
-----	-----	-----
-----	-----	-----
Balance end of year -----	\$ -----	\$ -----

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
<u>Note Payable interest only with full amount due in 1993</u>	P+1%	Monthly	1,016,250
-----	-----	-----	-----
-----	-----	-----	-----
Total -----	-----	-----	\$ 1,016,250

TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Accruals charged:				
State ad valorem tax	\$	\$	\$	\$
Local property tax	2,689	2,987		5,676
Federal income tax				
State income tax				
Regulatory assessment fee	1,891	942		2,833
Other (Specify)				
<u>Permits & License</u>	1,211	1,211		2,422
Total Taxes Accrued	\$ 5,791	\$ 5,140	\$	\$ 10,931
Taxes Paid:				
State ad valorem tax	\$	\$	\$	\$
Local property tax	2,689	2,987		5,676
Federal income tax	22,500	22,500		45,000
State income tax	3,750	3,750		7,500
Regulatory assessment fee	25	25		50
Other (Specify)				
<u>Permits & License</u>	1,211	1,211		2,422
Total Taxes Paid	\$ 30,175	\$ 30,473	\$	\$ 60,648
Balance end of year	\$ (24,384)	\$ (25,333)	\$	\$ (49,717)

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
<u>Ben Blackburn</u>	\$ 1,350	<u>Surveying Services</u>
<u>Conklin, Porter & Holmes</u>	\$ 47,699	<u>Engineering Services</u>
<u>Enterprise Computers</u>	\$ 700	<u>Computer Services</u>
<u>Ernst & Young</u>	\$ 3,583	<u>Accounting and Tax Preparation</u>
<u>Michael Sims & Associates</u>	\$ 1,610	<u>Engineering Services</u>
<u>Lowndes, Drosdick, Doster,</u>	\$	
<u>Kantor & Reed</u>	\$ 2,472	<u>Developer Agreement and Legal</u>
	\$	<u>Consulting</u>
	\$	
	\$	
	\$	
	\$	

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year <u>Gross</u>	\$ 71,797	\$ 55,242	\$ 127,039
Add credits during year			
<u>Total</u>	\$ 80,105	\$ 56,358	\$ 136,463
Deduct charges during year <u>Prepaid Meters-1991</u>	151,902	111,600	263,502
Balance end of year	1,804		1,804
Less Accumulated Amortization <u>Cumulative</u>	150,098	111,600	261,698
	1,176	787	1,963
Net CIAC	\$ 148,922	\$ 110,813	\$ 259,735

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Sewer
<u>The Greater Construction Corp.- Utility Agreement</u>	<u>Cash</u>	71,407	56,358
Sub-total		\$ 71,407	\$ 56,358
Report below all capacity charges, main extension charges and customer connections charges recieved during the year.			
Description of Charge	Number of Connections	Charge per Connection	
<u>Meters (3/4")</u>	124	\$ 67	\$ 8,308
<u>Meters (2")</u>	1	390	390
Total Credits During Year		\$ 80,105	\$ 56,358

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 19 <u>92</u>

SCHEDULE 'A' NOT APPLICABLE

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

Class of Capital (a)	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00 %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$	100.00 %		%

- (1) Should equal amounts on Schedule B, Column (f), Page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 1992

SCHEDULE 'B'

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS NOT APPLICABLE

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Column (e):

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1992

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 11,380	\$	\$ 384	\$ 10,996
302	Franchises				
303	Land and Land Rights	*420,635			420,635
304	Structures and Improvements		105,245		105,245
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs		212,588		212,588
308	Infiltration Galleries and Tunnels				
309	Supply Mains		39,121		39,121
310	Power Generation Equipment		40,219		40,219
311	Pumping Equipment		18,028		18,028
320	Water Treatment Equipment		44,911		44,911
330	Distribution Reservoirs and Standpipes		43,514		43,514
331	Transmission and Distribution Mains		129,934		129,934
333	Services		29,974		29,974
334	Meters and Meter Installations		10,482		10,482
335	Hydrants		21,578		21,578
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment		100		100
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant	100	350		450
	Total Water Plant	\$ 432,115	\$ 696,044	\$ 384	\$ 1,127,775

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* A reallocation of land between Water and Sewer was made subsequent to the filing of the 1991 PSC Report. The beginning balance above has been restated to correct the original allocation.

UTILITY NAME: Lake Groves Utilities, Inc.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

YEAR OF REPORT
DECEMBER 31, 1992

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
304	Structures & Improvements	28/22	%	4.55 %	\$	1,911	\$	1,911
305	Collecting & Impounding Reservoirs		%					
306	Lake River & Other Intakes		%					
307	Well & Springs	27	%	3.70 %		3,937		3,937
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13 %		611		611
310	Power Generating Equipment	17	%	5.88 %		1,183		1,183
311	Pumping Equipment	17	%	5.88 %		530		530
320	Water Treatment Equipment	17	%	5.88 %		1,321		1,321
330	Distribution Reservoirs & Standpipes	30	%	3.33 %		725		725
331	Trans. & Dist. Mains	35	%	2.86 %		1,856		1,856
333	Services	35	%	2.86 %		429		429
334	Meter & Meter Installations	17	%	5.88 %		308		308
335	Hydrants	40	%	2.50 %		270		270
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67 %		3		3
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant	10	%	10 %		23		23
	Totals				\$	13,107	\$	13,107

UTILITY NAME: Lake Groves Utilities, Inc

YEAR OF REPORT
DECEMBER 31, 1992

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	3,482
616	Fuel for Power Production	
618	Chemicals	40
620	Materials and Supplies	2,130
630	Contractual Services	3,486
640	Rents	30
650	Transportation Expense	
655	Insurance Expense	750
665	Regulatory Commission Expenses	
670	Bad Debt Expense	
675	Miscellaneous Expenses	7,480
	Total Water Operation And Maintenance Expense	\$ 17,398

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8 X 3/4"	-0-	98		98
1"				
1 - 1/2"				
2"				
2 - 1/2"				
3"				
Other (Specify):				
Unmetered Customers				
Total Customers	-0-	98		98

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1992

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER FROM WELLS (Omit 000's) (c)	ACCOUNTED FOR LOSS THROUGH LINE FLUSHING ETC. (OMIT 000's) (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		866		866	563
February		1379		1379	1221
March		3029		3029	2333
April		2730		2730	2316
May		5430		5430	4246
June		3596		3596	2522
July		3817		3817	3019
August		1507		1507	2065
September		1700		1700	1366
October		1658		1658	2065
November		1273		1273	1291
December		1322		1322	1040
Total for year		28,307		28,307	24,047

If water is purchased for resale, indicate the following:

Vendor N/A
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

MAINS (Feet)

Kind of Pipe (Cast iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	4"	2,240	1,280		3,520
PVC	6"	1,500	2,400		3,900
PVC	8"	1,120	1,300		2,420
PVC	12"	1,620	0		1,620
PVC	14"	0	705		705

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 19 <u>92</u>

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed	1991	1992		
Types of Well Construction and Casing	Rotary	Rotary		
	18"	18"		
	277'	270'		
Depth of Wells	740'	750'		
Diameters of Wells	17"	17"		
Pump - GPM	800	1,500		
Motor - HP	50	100		
Yields of Wells in GPD	1,152 MGD	2.16 MGD		
Auxiliary Power				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete or pneumatic)	Pneumatic	Pneumatic		
Capacity of Tank	5,000 gal	10,000 gal		
Ground or Elevated	GST	GST		

HIGH SERVICE PUMPING N/A

Motors (a)	(b)	(c)	(d)	(e)
Manufacturer				
Type				
Rated Horsepower				
Pumps				
Manufacturer				
Type				
Capacity in GPM				
Average Number Of Hours Operated Per Day				
Auxiliary Power				

SOURCE OF SUPPLY

List for each source of supply:

Gals. per day of source	<u>1.152 MGD</u>	<u>2.16 MGD</u>	-----
Type of source	<u>Groundwater</u>	<u>Groundwater</u>	-----

WATER TREATMENT FACILITIES

List for each water treatment facility:

Type	-----	-----	-----
Make	-----	-----	-----
Gals. per day capacity	<u>0.120 MGD</u>	-----	-----
Method of measurement	<u>Metered</u>	-----	-----

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's * now being served 98
- Present ERC's * that system can efficiently serve 462
- Estimated annual increase in ERC's * 100
- List fire fighting facilities and capacities Hydrants 500 Gpm/2hrs.
- List percent of certificated area where service connections are installed (total for each county) 21%
- What is the current need for system upgrading and/or expansion? Storage, Chlorination, High service pumping
- What are plans for future system upgrading and/or expansion? Storage, Chlorination, High service pumping
- Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? Conklin, Porter & Holmes, Inc. 1104 E. Robinson Street, Orlando, Florida 32801
- Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? Yes

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

SEWER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 11,380	\$	\$ 383	\$ 10,997
352	Franchises				
353	Land and Land Rights	*467,370			467,370
354	Structures and Improvements		93,614		93,614
360	Collection Sewers - Force		9,413		9,413
361	Collection Sewers - Gravity		103,832		103,832
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment		34,425		34,425
380	Treatment and Disposal Equipment		46,744		46,744
381	Plant Sewers				
382	Outfall Sewer Lines		10,650		10,650
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment		52		52
394	Laboratory Equipment	1,904			1,904
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	100	350		450
	Total Sewer Plant	\$ 480,754	\$ 299,080	\$ 383	\$ 779,451

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* A reallocation of land between water and sewer was made subsequent to the filing of the 1991 PSC Report. The beginning balance above has been restated to correct the original allocation.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Percent In (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures and Improvements	27/22	%	3.70		\$ 1,739	\$	\$ 1,739
360	Collection Sewers - Force	47	%	3.70		174		174
361	Collection Sewers - Gravity	40	%	2.50		1,298		1,298
362	Special Collecting Structures		%					
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment	15	%	6.62		1,147		1,147
380	Treatment and Disposal Equipment	15	%	6.62		1,558		1,558
381	Plant Sewers		%					
382	Outfall Sewer Lines	30	%	3.33		178		178
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67		2		2
394	Laboratory Equipment	15	%	6.67		63		63
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant	10	%	7.0		23		23
	Totals					\$ 6,182	\$	\$ 6,182

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 19 92

SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ -
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	-
704	Employee Pensions and Benefits	-
710	Purchased Sewage Treatment	-
711	Sludge Removal Expense	-
715	Purchased Power	2,281
716	Fuel for Power Production	-
718	Chemicals	121
720	Materials and Supplies	2,055
730	Contractual Services	3,040
740	Rents	30
750	Transportation Expense	-
755	Insurance Expense	750
765	Regulatory Commission Expenses	-
770	Bad Debt Expense	-
775	Miscellaneous Expenses	4,022
	Total Sewer Operation And Maintenance Expense	\$ 12,299

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Measured Service				
Customers By Water				
Meter Size:				
5/8 X 3/4"	0	97		97
1"				
1 - 1/2"				
2"				
2 - 1/2"				
3"				
Other (Specify):				

Unmetered Customers				
Total Customers	0	97		97

PUMPING EQUIPMENT

Lift station number	<u>1</u>	<u>2</u>				
Make or type and nameplate data of pump	<u>FLVGT</u> <u>CP7CS3102</u> <u>435 Imp</u>	<u>ABS</u> <u>AF 60</u> <u>CR 65</u>				
Year installed	<u>1997</u>	<u>1997</u>				
Rated capacity	<u>307 @ 37'</u>	<u>266 @ 58'</u>				
Size	<u>4"</u>	<u>4"</u>				
Power:						
Electric	<u>Elec</u>	<u>Elec</u>				
Mechanical						
Nameplate data of motor	<u>230/460</u> <u>60 HZ</u> <u>3 Phase</u>	<u>230/460</u> <u>60 HZ</u> <u>3 Phase</u>				

SERVICE CONNECTIONS

Size (inches)	<u>6</u>					
Type (PVC, VCP, etc.)	<u>PVC</u>					
Average length	<u>50'</u>					
Number of active service connections						
Beginning of year	<u>0</u>					
Added during year	<u>97</u>					
Retired during year						
End of year	<u>97</u>					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains				Force Mains			
	<u>8"</u>	<u>8"</u>			<u>6"</u>			
Size (inches)	<u>8"</u>	<u>8"</u>			<u>6"</u>			
Type of main	<u>PVC</u>	<u>DR</u>			<u>PVC</u>			
Length of main (nearest foot):								
Beginning of year	<u>5,018</u>	<u>0</u>			<u>1,185</u>			
Added during year	<u>4,335</u>	<u>160</u>			<u>1,720</u>			
Retired during year								
End of year	<u>9,353</u>	<u>160</u>			<u>2,905</u>			
Manholes								
Size	<u>4'</u>							
Type	<u>Pre-cast</u>							
Number:								
Beginning of year	<u>16</u>							
Added during year	<u>19</u>							
Retired during year								
End of year	<u>35</u>							

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1992

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer	<u>Dav. Co.</u>		
Type	<u>Cont. Slab</u>		
"Steel" or "Concrete"	<u>Steel</u>		
Total Capacity	<u>0.075 MGD</u>		
Average Daily Flow	<u>1,849</u>		
Effluent Disposal	<u>Percolation</u>		
Total Gallons of Sewage Treated	<u>676,826</u>		

MASTER LIFT STATION PUMPS N/A

Manufacturer					
Capacity					
Motor : Mfr.					
Horsepower					
Power (Electric or Mechanical)					

OTHER SEWER SYSTEM INFORMATION

1. Present number of ERC's * being served 97
2. Maximum number of ERC's * which can be 272
3. Estimated annual increase in ERC's * 100
4. List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Regulation (DER) for systems in operation. DC 35-21 0400
5. State any plans and estimated completion dates for any enlargements of this system Addition of 0.172 MGD WWTP and two percolation ponds estimated completion date: December 1993 or Early 1994
6. If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DER's rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DER? _____
 - d. Do they concur? _____
 - e. When will construction begin? _____
7. In what percent of your certificated area have service connections been installed? 21 %

* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment

UTILITY NAME: Lake Groves Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 19 92

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
(x) () 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
- YES NO
(x) () 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
(x) () 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO
(x) () 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

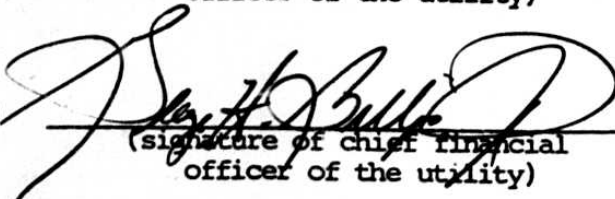
Items Certified

1.	2.	3.	4.
(x)	(x)	(x)	(x)



(signature of chief executive officer of the utility) *

1.	2.	3.	4.
(x)	(x)	(x)	(x)



(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.