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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS651-04-AR
Buffalo Bluff Utilities, Inc.
P. O. Drawer 70
St. Augustine, FL 32085-0070

Submitted To The

STATE OF FLORIDA



05 FEB -7 11:11:32
REGISTRATION
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2004

TAYLOR & WAINIO, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

DAIL A. TAYLOR, CPA
FREDRICK J. WAINIO, JR., CPA
TODD D. NEVILLE, CPA

120 STATE ROAD 312 WEST
SUITE ONE
SAINT AUGUSTINE, FLORIDA 32086

TELEPHONE (904) 829-9075
FACSIMILE (904) 824-0839
WEBSITE www.taylorwainio.com

ACCOUNTANTS COMPILATION REPORT

Mr. Arthur H. Runk, Sr.
Buffalo Bluff Utilities, Inc.
Satsuma, Florida

We have compiled the balance sheets of Buffalo Bluff Utilities, Inc. as of December 31, 2004 and 2003 and the related statements of income and retained earnings for the year ended December 31, 2004 included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information on pages F-2, F-3, F-4, F-5, F-6, F-7, F-8, W-1, W-2, S-1, S-2 and the schedules of operations and maintenance expense on pages W-3 and S-3 of the accompanying prescribed form.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information referred to above are presented in accordance with the requirements of the Florida Public Service Commission, which requires statements to conform with the 1996 NARUC Uniform Systems of Accounts, which differ from generally accepted accounting principles. Accordingly, the financial statements and supplementary information are not designed for those who are not informed about such differences.

The supplementary information contained on pages F-9, F-10, W-4, W-5, W-6, S-4, S-5, V-1, and the customer schedules on pages W-3 and S-3 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

Taylor & Wainio, P.A.

St. Augustine, Florida
February 2, 2005

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FINANCIAL

SECTION

REPORT OF

BUFFALO BLUFF UTILITIES, INC

(EXACT NAME OF UTILITY)

1985 MIZELL RD ST AUGUSTINE, FL 32080	STAR RTE 1, BOX 450 SATSUMA, FL 32189 PUTNAM
Mailing Address	Street Address County

Telephone Number 904-471-8272 Date Utility First Organized 8-9-84

Fax Number 904-471-9673 E-mail Address N/A

Sunshine State One-Call of Florida, Inc. Member No. N/A

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☒ Sub Chapter S Corporation ☐ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: 1985 MIZELL RD
ST AUGUSTINE, FL 32080

Name of subdivisions where services are provided: BAYOU CLUB

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: ARTHUR H. RUNK, SR	SHAREHOLDER	1985 MIZELL RD ST AUGUSTINE, FL 32080	
Person who prepared this report: TAYLOR & WAINIO, PA	CPA FIRM	120 SR 312 WEST, STE 1 ST AUGUSTINE, FL 32086	
Officers and Managers: ARTHUR H. RUNK, SR	DIRECTOR/ V.P.	AS ABOVE	\$ NONE
PIERRE D. THOMPSON	DIRECTOR/ PRESIDENT	PO BOX 70 ST AUGUSTINE, FL 32015	\$ NONE
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
PIERRE D. THOMPSON	33.33%	AS ABOVE	\$ NONE
ARTHUR H. RUNK, SR	66.67%	AS ABOVE	\$ NONE

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ <u>13,757</u>	\$ <u>13,798</u>	\$ _____	\$ <u>27,555</u>
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ <u>13,757</u>	\$ <u>13,798</u>	\$ <u>0</u>	\$ <u>27,555</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>13,554</u>	\$ <u>12,688</u>	\$ <u>0</u>	\$ <u>26,242</u>
Depreciation Expense_____	F-5	<u>2,019</u>	<u>4,659</u>	_____	<u>6,678</u>
CIAC Amortization Expense_____	F-8	<u>(2,062)</u>	<u>(1,900)</u>	_____	<u>(3,962)</u>
Taxes Other Than Income_____	F-7	<u>1,126</u>	<u>1,128</u>	_____	<u>2,254</u>
Income Taxes_____	F-7	<u>0</u>	<u>0</u>	_____	<u>0</u>
Total Operating Expense		\$ <u>14,637</u>	<u>16,575</u>	<u>0</u>	\$ <u>31,212</u>
Net Operating Income (Loss)		\$ <u>(880)</u>	\$ <u>(2,777)</u>	\$ <u>0</u>	\$ <u>(3,657)</u>
Other Income:					
Nonutility Income_____		\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>	\$ <u>NONE</u>
Interest Expense_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ <u>(880)</u>	\$ <u>(2,777)</u>	\$ <u>0</u>	\$ <u>(3,657)</u>

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2004

COMPARATIVE BALANCE SHEET

Amended 2-17-2005

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 220982	\$ 219345
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	(152248)	(145561)
Net Utility Plant_____		\$ 68734	\$ 73784
Cash_____		6327	7999
Customer Accounts Receivable (141)_____		2307	2253
Other Assets (Specify):_ A/R _____		4426	4426
PSC RATE CASE EXP (ACCUM AMORT)		(4131)	(3246)
Total Assets_____		\$ 77663	\$ 85216
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	500	500
Preferred Stock Issued (204)_____	F-6	246759	246759
Other Paid in Capital (211)_____		(176999)	(173343)
Retained Earnings (215)_____	F-6		
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital_____		\$ 70260	\$ 73916
Long Term Debt (224)_____	F-6	\$ 1721	\$ 1725
Accounts Payable (231)_____			0
Notes Payable (232)_____		1240	1171
Customer Deposits (235)_____			
Accrued Taxes (236)_____			
Other Liabilities (Specify)_____			
Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8	4442	8404
Total Liabilities and Capital_____		\$ 77663	\$ 85216

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2004

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 83604	\$ 126437	\$	\$ 210041
Construction Work in -----				
Other (Specify) -----				
LAND	1103	9838		10941
Total Utility Plant -----	\$ 84707	\$ 136275	\$ 0	\$ 220982

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ 56087	\$ 89483	\$ 0	\$ 145570
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account -----	\$ 2019	\$ 4659	\$ 0	\$ 6678
Salvage -----				
Other Credits (specify) -----				
Total Credits -----	\$ 2019	\$ 4659	\$ 0	\$ 6678
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$	\$	\$	\$
Cost of removal -----				
Other debits (specify) -----				
Total Debits -----	\$ NONE	\$ NONE	\$ NONE	\$ NONE
Balance End of Year -----	\$ 58106	\$ 94142	\$ 0	\$ 152248

UTILITY NAME: BUFFALO BLUFF UTILITIES, INCYEAR OF REPORT
DECEMBER 31, 2004

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>1</u>	
Shares authorized _____	<u>500</u>	
Shares issued and outstanding _____	<u>500</u>	
Total par value of stock issued _____	<u>500</u>	
Dividends declared per share for year _____	<u>NONE</u>	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ <u>NONE</u>	\$ <u>(173343)</u>
Changes during the year (Specify):		
NET INCOME (LOSS) _____		<u>(3656)</u>

Balance end of year _____	\$ <u>NONE</u>	\$ <u>(176999)</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		

Balance end of year _____	\$ <u>NONE</u>	\$ <u>NONE</u>

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			_____
_____			_____
Total _____			\$ <u>NONE</u>

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____ 0
State income Tax_____	_____	_____	_____	_____ 0
Taxes Other Than Income:_____	_____	_____	_____	_____ 0
State ad valorem tax_____	_____	_____	_____	_____ 0
Local property tax_____	432	432	_____	864
Regulatory assessment fee_____	619	621	_____	1240
Other (Specify) _ DOR _____	_____	_____	_____	_____ 0
CORP RPT-DPT OF STATE FL_____	75	75	_____	150
_____	_____	_____	_____	_____ 0
Total Taxes Accrued_____	\$ 1126	\$ 1128	\$ NONE	\$ 2254

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
FL GEN ENVIRONMENTAL	\$ 8259	\$ 8259	TESTING/ANALYSIS/MONITOR
BARBARA RARDON	\$ 1153	\$ 1153	BILLING SERVICES
TAYLOR & WAINIO	\$ 1650	\$ 1650	ACCTG & TAX PREP
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271) *Amended 2-17-2005*

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 24000	\$ 24000	\$ 48000
2) Add credits during year _____			0
	\$ 24000	\$ 24000	0
3) Total _____	24000	24000	48000
4) Deduct charges during the year _____	NONE	NONE	0
5) Balance end of year _____	24000	24000	48000
6) Less Accumulated Amortization _____	(21969)	(21589)	(43558)
7) Net CIAC _____	\$ 2031	\$ 2411	\$ 4442

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection	Water	Wastewater
		\$ _____	\$ _____	\$ _____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 19907	\$ 19689	\$ 39596
Add Credits During Year: _____	2062	1900	3962
Deduct Debits During Year: _____	NONE	NONE	0
Balance End of Year (Must agree with line #6 above.)	\$ 21969	\$ 21589	\$ 43558

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2004
--

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>N/A</u>	<u>100.00</u> %		<u>N/A</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE N/A

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

<p>YEAR OF REPORT</p> <p>DECEMBER 31, 2004</p>
--

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ <u>N/A</u>	\$ _____	\$ _____	\$ _____	\$ <u>N/A</u>

(1) Explain below all adjustments made in Column (e): N/A

[illegible]

WATER
OPERATING
SECTION

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____ 0
302	Franchises_____	_____	_____	_____	_____ 0
303	Land and Land Rights_____	1103	_____	_____	1103
304	Structures and Improvements_____	3825	_____	_____	3825
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____ 0
306	Lake, River and Other Intakes_____	_____	_____	_____	_____ 0
307	Wells and Springs_____	13229	_____	_____	13229
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____ 0
309	Supply Mains_____	_____	_____	_____	_____ 0
310	Power Generation Equipment_____	_____	_____	_____	_____ 0
311	Pumping Equipment_____	10475	339	_____	10814
320	Water Treatment Equipment_____	854	_____	_____	854
330	Distribution Reservoirs and Standpipes_____	7350	_____	_____	7350
331	Transmission and Distribution Lines_____	32336	_____	_____	32336
333	Services_____	8530	_____	_____	8530
334	Meters and Meter Installations_____	6417	249	_____	6666
335	Hydrants_____	_____	_____	_____	_____ 0
336	Backflow Prevention Devices_____	_____	_____	_____	_____ 0
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____ 0
340	Office Furniture and Equipment_____	_____	_____	_____	_____ 0
341	Transportation Equipment_____	_____	_____	_____	_____ 0
342	Stores Equipment_____	_____	_____	_____	_____ 0
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____ 0
344	Laboratory Equipment_____	_____	_____	_____	_____ 0
345	Power Operated Equipment_____	_____	_____	_____	_____ 0
346	Communication Equipment_____	_____	_____	_____	_____ 0
347	Miscellaneous Equipment_____	_____	_____	_____	_____ 0
348	Other Tangible Plant_____	_____	_____	_____	_____ 0
	Total Water Plant_____	\$ 84119	\$ 588	\$ 0	\$ 84707

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$ 2614	\$	\$ 134	\$ 2748
305	Collecting and Impounding Reservoirs		%	%				0
306	Lake, River and Other Intakes		%	%				0
307	Wells and Springs		%	%	9548		490	10038
308	Infiltration Galleries & Tunnels		%	%				0
309	Supply Mains		%	%				0
310	Power Generating Equipment		%	%				0
311	Pumping Equipment		%	%	10475		2	10475
320	Water Treatment Equipment		%	%	847		7	854
330	Distribution Reservoirs & Standpipes		%	%	4775		245	5020
331	Trans. & Dist. Mains		%	%	17339		808	18147
333	Services		%	%	4758		244	5002
334	Meter & Meter Installations		%	%	5743		89	5832
335	Hydrants		%	%				0
336	Backflow Prevention Devices		%	%				0
339	Other Plant and Miscellaneous Equipment		%	%				0
340	Office Furniture and Equipment		%	%				0
341	Transportation Equipment		%	%				0
342	Stores Equipment		%	%				0
343	Tools, Shop and Garage Equipment		%	%				0
344	Laboratory Equipment		%	%				0
345	Power Operated Equipment		%	%				0
346	Communication Equipment		%	%				0
347	Miscellaneous Equipment		%	%				0
348	Other Tangible Plant		%	%				0
	Totals				\$ 56099	\$ 0	\$ 2019	\$ 58118 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	0
610	Purchased Water	0
615	Purchased Power	1160
616	Fuel for Power Production	0
618	Chemicals	1894
620	Materials and Supplies	0
630	Contractual Services:	
	Billing	1154
	Professional	1650
	Testing	
	Other__ Meter Reading/Monitoring/Repairs	6793
640	Rents	0
650	Transportation Expense	0
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	443
670	Bad Debt Expense	0
675	Miscellaneous Expenses	460
	Total Water Operation And Maintenance Expense	\$ 13554 *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
5/8"	D	1.0	58	63	63
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			59	64	64
** D = Displacement C = Compound T = Turbine					

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January _____	_____	152	0	152	159
February _____	_____	180	0	180	150
March _____	_____	263	0	263	249
April _____	_____	217	0	217	210
May _____	_____	220	0	220	199
June _____	_____	133	0	133	107
July _____	_____	113	0	113	98
August _____	_____	104	0	104	95
September _____	_____	103	1	102	86
October _____	_____	144	0	144	134
November _____	_____	178	14	164	161
December _____	_____	189	8	181	160
Total for Year _____	0	1996	8	1973	1,808

If water is purchased for resale, indicate the following: N/A

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below: N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	1150	_____	_____	1150
PVC	4"	6480	_____	_____	6480
PVC	2"	250	_____	_____	250
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1982	1987		
Types of Well Construction and Casing _____	PVC	PVC		
Depth of Wells _____	85'	85'		
Diameters of Wells _____	4"	4"		
Pump - GPM _____	25	25		
Motor - HP _____	1	1		
Motor Type * _____	SUBM/CENTR	SUBM/CENTR		
Yields of Wells in GPD _____	36000	36000		
Auxiliary Power _____	N/A	N/A		
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STEEL			
Capacity of Tank _____	2500			
Ground or Elevated _____	GROUND			

HIGH SERVICE PUMPING

N/A

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	N/A			
Type _____				
Rated Horsepower _____				
Pumps				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC. YEAR OF REPORT
 DECEMBER 31, 2004

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)		
Permitted Gals. per day _____	<u>0.072 MGD</u>	_____
Type of Source _____	<u>GROUNDWATER</u>	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:		
Type _____	<u>AERATION/CHLORINATION</u>	
Make _____	<u>N/A</u>	_____
Permitted Capacity (GPD) _____	<u>72,000</u>	_____
High service pumping		_____
Gallons per minute _____	<u>N/A</u>	_____
Reverse Osmosis _____	<u>N/A</u>	_____
Lime Treatment		_____
Unit Rating _____	<u>N/A</u>	_____
Filtration		_____
Pressure Sq. Ft. _____	<u>N/A</u>	_____
Gravity GPD/Sq.Ft. _____	<u>N/A</u>	_____
Disinfection		_____
Chlorinator _____	<u>HYPOCHLORINATOR</u>	_____
Ozone _____	<u>N/A</u>	_____
Other _____	<u>N/A</u>	_____
Auxiliary Power _____	<u>N/A</u>	_____

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 92 (a)
2. Maximum number of ERCs * which can be served. 206
3. Present system connection capacity (in ERCs *) using existing lines. 92
4. Future connection capacity (in ERCs *) upon service area buildout. 240
5. Estimated annual increase in ERCs *. NO ESTIMATE AVAILABLE
6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. NA
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
26 ADDITIONAL LOTS PERMITTED, NO CONSTRUCTION SCHEDULED
THE PRESENT SYSTEM IS PERMITTED TO SUPPLY THE ADDITIONAL CONNECTIONS.
9. When did the company last file a capacity analysis report with the DEP? NA
10. If the present system does not meet the requirements of DEP rules, submit the following: NA
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 2544266
12. Water Management District Consumptive Use Permit # NA
 - a. Is the system in compliance with the requirements of the CUP? NA
 - b. If not, what are the utility's plans to gain compliance? NA

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
$$ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/350\ gallons\ per\ day)).$$

WASTEWATER

OPERATING

SECTION

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____ 0
352	Franchises_____	_____	_____	_____	_____ 0
353	Land and Land Rights_____	9838	_____	_____	9838
354	Structures and Improvements_____	49635	_____	_____	49635
355	Power Generation Equipment_____	_____	_____	_____	_____ 0
360	Collection Sewers - Force_____	8681	_____	_____	8681
361	Collection Sewers - Gravity_____	20587	_____	_____	20587
362	Special Collecting Structures_____	_____	_____	_____	_____ 0
363	Services to Customers_____	2414	_____	_____	2414
364	Flow Measuring Devices_____	_____	_____	_____	_____ 0
365	Flow Measuring Installations_____	_____	_____	_____	_____ 0
370	Receiving Wells_____	6614	_____	_____	6614
371	Pumping Equipment_____	_____	_____	_____	_____ 0
380	Treatment and Disposal Equipment_____	9367	1050	_____	10417
381	Plant Sewers_____	28089	_____	_____	28089
382	Outfall Sewer Lines_____	_____	_____	_____	_____ 0
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____ 0
390	Office Furniture and Equipment_____	_____	_____	_____	_____ 0
391	Transportation Equipment_____	_____	_____	_____	_____ 0
392	Stores Equipment_____	_____	_____	_____	_____ 0
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____ 0
394	Laboratory Equipment_____	_____	_____	_____	_____ 0
395	Power Operated Equipment_____	_____	_____	_____	_____ 0
396	Communication Equipment_____	_____	_____	_____	_____ 0
397	Miscellaneous Equipment_____	_____	_____	_____	_____ 0
398	Other Tangible Plant_____	_____	_____	_____	_____ 0
	Total Wastewater Plant_____	\$ 135225	\$ 1050	\$ (0)	\$ 136275 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	%	\$ 41847	\$	\$ 2145	\$ 43992
355	Power Generation Equipment		%	%				0
360	Collection Sewers - Force		%	%	6266		322	6588
361	Collection Sewers - Gravity		%	%	11744		602	12346
362	Special Collecting Structures		%	%				0
363	Services to Customers		%	%	1346		69	1415
364	Flow Measuring Devices		%	%				0
365	Flow Measuring Installations		%	%				0
370	Receiving Wells		%	%	5161		265	5426
371	Pumping Equipment		%	%				0
380	Treatment and Disposal Equipment		%	%	5969		378	6347
381	Plant Sewers		%	%	17143		878	18021
382	Outfall Sewer Lines		%	%				0
389	Other Plant and Miscellaneous Equipment		%	%				0
390	Office Furniture and Equipment		%	%				0
391	Transportation Equipment		%	%				0
392	Stores Equipment		%	%				0
393	Tools, Shop and Garage Equipment		%	%				0
394	Laboratory Equipment		%	%				0
395	Power Operated Equipment		%	%				0
396	Communication Equipment		%	%				0
397	Miscellaneous Equipment		%	%				0
398	Other Tangible Plant		%	%				0
	Totals				\$ 89476	\$ (0)	\$ 4659	\$ 94135 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	580
716	Fuel for Power Production	
718	Chemicals	1542
720	Materials and Supplies	
730	Contractual Services:	
	Billing	1154
	Professional	1650
	Testing	
	Other Meter Reading/Monitoring/Repair	7163
740	Rents	0
750	Transportation Expense	0
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	442
770	Bad Debt Expense	0
775	Miscellaneous Expenses Bank Fees	157
	Total Wastewater Operation And Maintenance Expense	\$ 12688 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	58	63	63
General Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			59	64	64

** D = Displacement

C = Compound

T = Turbine

PUMPING EQUIPMENT

Lift Station Number _____	<u>1</u>				
Make or Type and nameplate data on pump _____	<u>HYDRO-MATIC</u>				
Year installed _____	<u>1992</u>				
Rated capacity _____	<u>65</u>				
Size _____	<u>2 HP</u>				
Power:					
Electric _____	<u>230V30</u>				
Mechanical _____	<u>N/A</u>				
Nameplate data of motor _____	<u>UNKNW</u>				

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>				
Type (PVC, VCP, etc.) _____	<u>PVC</u>				
Average length _____	<u>20'</u>				
Number of active service connections _____	<u>59</u>				
Beginning of year _____	<u>52</u>				
Added during year _____	<u>7</u>				
Retired during year _____	<u>0</u>				
End of year _____	<u>59</u>				
Give full particulars concerning inactive connections _____					

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	<u>8"</u>				<u>4"</u>			
Type of main _____	<u>PVC</u>				<u>PVC</u>			
Length of main (nearest foot) _____								
Beginning of year _____	<u>4030</u>				<u>1500</u>			
Added during year _____	<u>0</u>				<u>0</u>			
Retired during year _____	<u>0</u>				<u>0</u>			
End of year _____	<u>4030</u>				<u>1500</u>			

MANHOLES

Size (inches) _____	<u>48"</u>			
Type of Manhole _____	<u>CONCRETE</u>			
Number of Manholes:				
Beginning of year _____	<u>11</u>			
Added during year _____	<u>0</u>			
Retired during year _____	<u>0</u>			
End of Year _____	<u>11</u>			

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, 2004

TREATMENT PLANT

Manufacturer_____	AMER ENVIRPORT		
Type_____	EXT AERATION		
"Steel" or "Concrete"_____	STEEL		
Total Permitted Capacity_____	0.099 MGD		
Average Daily Flow_____	0.0030 MGD		
Method of Effluent Disposal_____	2 PERC PONDS		
Permitted Capacity of Disposal_____	0.0285 MGD		
Total Gallons of Wastewater treated_____	1.0782 MG		

MASTER LIFT STATION PUMPS N/A

Manufacturer_____						
Capacity (GPM's)_____						
Motor:						
Manufacturer_____						
Horsepower_____						
Power (Electric or Mechanical)_____						

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	96.1		96.1
February_____	95.7		95.7
March_____	96.1		96.1
April_____	75.0		75.0
May_____	71.3		71.3
June_____	72.0		72.0
July_____	77.5		77.5
August_____	62.0		62.0
September_____	156.0		156.0
October_____	102.3		102.3
November_____	75.0		75.0
December_____	99.2		99.2
Total for year_____	1078.2	0.0	1078.2

If Wastewater Treatment is purchased, indicate the vendor: _____

NA

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2004

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 11
2. Maximum number of ERCs* which can be served. 102
3. Present system connection capacity (in ERCs*) using existing lines. 75
4. Future connection capacity (in ERCs*) upon-service area buildout. 240
5. Estimated annual increase in ERCs*. NO ESTIMATE ON ERC INCREASE
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NA
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? 2002
11. If the present system does not meet the requirements of DEP rules, submit the following: **SYSTEM IN COMPLIANCE**
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # 3154P00633 PERMIT: FLA011717

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|--|
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|--|--|--|--|
| 1.
<input checked="checked" type="checkbox"/> | 2.
<input checked="checked" type="checkbox"/> | 3.
<input checked="checked" type="checkbox"/> | 4.
<input checked="checked" type="checkbox"/> |
|--|--|--|--|

 *
(signature of chief executive officer of the utility)

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

_____*
(signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.