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CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS654-05-AR
Country Club of Sebring
3035 Wynstone Drive
Sebring, FL 33875-4745

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2005

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FINANCIAL SECTION

REPORT OF

Country Club Utilites, Inc.

(EXACT NAME OF UTILITY)

3035 Wynstone Dr. Sebring, FL	33875-4745	4800 Haw Branch Rd Sebring FL	Highlands
Mailing Address		Street Address	County

Telephone Number 863-385-6330 Date Utility First Organized 3/17/1992

Fax Number 863-385-6330 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and Phone where records are located: R. Greg Harris
3035 Wynstone Ct., Sebring, FL 33875

Name of subdivisions where services are provided: The Country Club of Sebring

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>R. Greg Harris</u>	<u>President</u>	<u>3035 Wynstone Ct Sebring, FL</u>	
Person who prepared this report: <u>R. Greg Harris</u>	<u>President</u>	<u>Same</u>	
Officers and Managers: <u>Janet Harris</u>	<u>Secretary</u>	<u>Same</u>	\$ <u>0</u>
<u>R. Greg Harris</u>	<u>President</u>	<u>Same</u>	\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>R. Greg Harris</u>	<u>100 %</u>	<u>Same</u>	\$ <u>0</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME Country Club Utilities, Inc.

YEAR OF REPORT
 DECEMBER 31, 2005

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 105,769	\$ 69,254	\$ _____	\$ 175,023
Commercial -----		7,869	5,152	_____	13,021
Industrial -----		_____	_____	_____	0
Multiple Family -----		6,022	3,943	_____	9,965
Guaranteed Revenues -----		_____	_____	_____	0
Other (Specify) -----		(42)	_____	_____	(42)
Refund -----		_____	_____	_____	_____
Total Gross Revenue -----		\$ 119,618	\$ 78,349	\$ _____	\$ 197,967
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 106,032	\$ 54,715	\$ _____	\$ 160,747
Depreciation Expense -----	F-5	39,183	15,724	_____	54,907
CIAC Amortization Expense -----	F-8	(24,961)	(10,754)	_____	(35,715)
Taxes Other Than Income -----	F-7	19,294	5,933	_____	25,227
Income Taxes -----	F-7	0	0	_____	0
Total Operating Expense		\$ 139,548	65,618	_____	\$ 205,166
Net Operating Income (Loss)		\$ (19,930)	\$ 12,731	\$ _____	\$ (7,199)
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		11,302	11,302	_____	22,604
Rounding -----		_____	3	_____	3
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss)		\$ (31,232)	\$ 1,426	\$ _____	\$ (29,806)

UTILITY NAME: Country Club Utilities, Inc

YEAR OF REPORT DECEMBER 31, 2005

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>2,162,359</u>	\$ <u>2,129,824</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>(1,000,148)</u>	<u>(918,202)</u>
Net Utility Plant _____		\$ <u>1,162,211</u>	\$ <u>1,211,622</u>
Cash _____		<u>6,379</u>	<u>6,806</u>
Customer Accounts Receivable (141) _____		<u>2,946</u>	<u>16,389</u>
Other Assets (Specify): _____			
Deposits _____		<u>3,777</u>	
Note Receivable _____		<u>1,000</u>	
Software, Net of Amortization _____		<u>1,920</u>	
Total Assets _____		\$ <u>1,178,233</u>	\$ <u>1,234,817</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>1,000</u>	
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			<u>235,000</u>
Retained Earnings (215) _____	F-6	<u>(113,042)</u>	<u>(45,313)</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>(112,042)</u>	\$ <u>189,687</u>
Long Term Debt (224) _____	F-6	\$ <u>210,436</u>	\$ <u>240,773</u>
Accounts Payable (231) _____		<u>400</u>	
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		<u>8,960</u>	<u>8,721</u>
Other Liabilities (Specify) _____			
Due to R. G. Harris _____		<u>173,520</u>	<u>177,775</u>
Due to R. A. Harris _____		<u>48,907</u>	<u>59,145</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>848,052</u>	<u>544,872</u>
Total Liabilities and Capital _____		\$ <u>1,178,233</u>	\$ <u>1,220,973</u>

UTILITY NAME Country Club Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2005

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>1,504,589</u>	\$ <u>657,770</u>	\$ _____	\$ <u>2,162,359</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>1,504,589</u>	\$ <u>657,770</u>	\$ _____	\$ <u>2,162,359</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>584,016</u>	\$ <u>334,186</u>	\$ _____	\$ <u>918,202</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>39,183</u>	\$ <u>15,724</u>	\$ _____	\$ <u>54,907</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Prior Period Adj _____	<u>29,889</u>	_____	_____	<u>29,889</u>
Total Credits _____	\$ <u>69,072</u>	\$ <u>15,724</u>	\$ _____	\$ <u>84,796</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Cost of removal _____	_____	_____	_____	<u>0</u>
Other debits (specify) _____	_____	<u>2,850</u>	_____	<u>2,850</u>
Prior Period Adjustment _____	_____	_____	_____	_____
Total Debits _____	\$ <u>0</u>	\$ <u>2,850</u>	\$ _____	\$ <u>2,850</u>
Balance End of Year _____	\$ <u>653,088</u>	\$ <u>347,060</u>	\$ _____	\$ <u>1,000,148</u>

UTILITY NAME: Country Club Utilites, Inc.

YEAR OF REPORT	
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	1000	_____
Total par value of stock issued _____	1000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (45,313)
Changes during the year (Specify):		
Prior Period Adjustment _____	_____	(37,923)
Current year Net Loss _____	_____	(29,806)
Balance end of year _____	\$ _____	\$ (113,042)

PROPRIETARY CAPITAL (218)

N/A	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Highlands Independent Bank _____	8%	60	\$ 167,161
Schmalzried _____	8%	60	30,277
3rd Issue _____	8%	24	12,998
Total _____			\$ 210,436

UTILITY NAME Country Club Utilites, Inc.

YEAR OF REPORT
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TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ 0	\$ 0	\$	\$ 0
State income Tax	0	0		0
Taxes Other Than Income:				0
State ad valorem tax**	13,535	1,082		14,617
Local property tax	145	145		290
Regulatory assessment fee*	5,434	3,526		8,960
Other (Specify) DEP		1,000		1,000
Occupational Lic	45	45		90
POA Fees	135	135		270
Total Tax Expense	\$ 19,294	\$ 5,933	\$	\$ 25,227

* Estimate Accrued

** Ad-Valorem Taxes not accrued for Wastewater

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Pugh Utilities	\$ 22,847	\$ 19,365	Testing, Consulting, Repairs, Chemicals and Sludge Removal
Pella & Assoc.	\$ 1,225	\$ 1,225	Accounting Service
Jan Hultgren	\$ 879	\$ 880	Billing
C & C Harris	\$ 2,300	\$ 2,300	Billing
John Pflshinger	\$ 2,933	\$ 0	Meter Reading
George Artwood	\$ 1,921	\$ 640	General Maintenance
Bo's Lawn Service	\$ 785	\$ 786	Lawn Care
Sheri Glisson	\$ 655	\$ 655	Cleaning Service
	\$	\$	
	\$	\$	

UTILITY NAME Country Club Utilities, Inc.

YEAR OF REPORT	
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 978,614	\$ 405,638	\$ 1,384,252
2) Add credits during year_____	\$ 19,819	\$ 24,568	\$ 44,387
3) Total_____	998,433	430,206	1,428,639
4) Deduct charges during the year_____			
5) Balance end of year_____			
6) Less Accumulated Amortization_____	(415,208)	(165,379)	(580,587)
7) Net CIAC_____	\$ 583,225	\$ 264,827	\$ 848,052

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
Plant Capacity Charge	15	\$ 1,175	\$ 7,875	\$ 9,750
Plant Capacity Charge	35	764	11,944	14,788
Adjustment				30
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 19,819	\$ 24,568

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 390,247	\$ 154,625	\$ 544,872
Add Debits During Year:_____	24,961	10,754	35,715
Deduct Credits During Year:_____			
Balance End of Year (Must agree with line #6 above.)	\$ 415,208	\$ 165,379	\$ 580,587

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Country Club Utilities, Inc.

YEAR OF REPORT DECEMBER 31, <u>2005</u>
--

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

N/A

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>_____</u>	<u>100.00</u> %		<u>_____</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>11.29</u> %
Commission Order Number approving AFUDC rate:	<u>25788</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Country Club Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2005

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

N/A

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: Country Club Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2005

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 17,630	\$	\$	\$ 17,630
302	Franchises				0
303	Land and Land Rights	0	19,418		19,418
304	Structures and Improvements	12,000	315,148		327,148
305	Collecting and Impounding Reservoirs	45,000			45,000
306	Lake, River and Other Intakes				0
307	Wells and Springs	6,000			6,000
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	11,000			11,000
310	Power Generation Equipment	19,945	548		20,493
311	Pumping Equipment	26,000	395		26,395
320	Water Treatment Equipment	5,187			5,187
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Lines	12,185	929,416		941,601
333	Services				0
334	Meters and Meter Installations	12,234	352		12,586
335	Hydrants				0
336	Backflow Prevention Devices				0
339	Other Plant and Miscellaneous Equipment				0
340	Office Furniture and Equipment	1,500	11,819		13,319
341	Transportation Equipment	3,916	1,054		4,970
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment	35,000			35,000
346	Communication Equipment				0
347	Miscellaneous Equipment	6,637			6,637
348	Other Tangible Plant	1,263,385	(1,263,385) *		0
	Unallocated		12,205		12,205
	Total Water Plant	\$ 1,477,619	\$ 26,970	\$ 0	\$ 1,504,589

* Previous unallocated amounts were allocated based upon original application.

UTILITY NAME: Country Club Utilities, Inc.

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization				\$ 11,082		\$ 441	\$ 11,523
304	Structures and Improvements		%		124,563		8,442	133,005
305	Collecting and Impounding Reservoirs		%		28,291		1,125	29,416
306	Lake, River and Other Intakes		%					0
307	Wells and Springs		%		3,772		150	3,922
308	Infiltration Galleries & Tunnels		%					0
309	Supply Mains		%		6,916		275	7,191
310	Power Generating Equipment		%		18,515		791	19,306
311	Pumping Equipment		%		16,572		698	17,270
320	Water Treatment Equipment		%		3,261		130	3,391
330	Distribution Reservoirs & Standpipes		%					0
331	Trans. & Dist. Mains		%		358,165		23,540	381,705
333	Services		%					0
334	Meter & Meter Installations		%		5,305		263	5,568
335	Hydrants		%					0
336	Backflow Prevention Devices		%					0
339	Other Plant and Miscellaneous Equipment		%					0
340	Office Furniture and Equipment		%					0
341	Equipment		%		10,338		689	11,027
342	Transportation Equipment		%		948		1,293	2,241
343	Stores Equipment		%					0
343	Tools, Shop and Garage Equipment		%					0
344	Laboratory Equipment		%					0
345	Power Operated Equipment		%		22,004		875	22,879
346	Communication Equipment		%					0
347	Miscellaneous Equipment		%		4,173		166	4,339
348	Other Tangible Plant		%				305	305
	Totals				\$ 613,905	\$	\$ 39,183	\$ 653,088 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Country Club Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2005

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
604	Employee Pensions and Benefits	0
610	Purchased Water	0
615	Purchased Power	11,834
616	Fuel for Power Production	0
618	Chemicals	28,989
620	Materials and Supplies	11,937
630	Contractual Services:	
	Billing	2,300
	Professional	2,454
	Testing	125
	Other	26,289
640	Rents	0
650	Transportation Expense	3,769
655	Insurance Expense	5,446
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	0
670	Bad Debt Expense	0
675	Miscellaneous Expenses	12,889
	Total Water Operation And Maintenance Expense	\$ 106,032 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	11	11	11
3/4"	D	1.5	16	50	75
1"	D	2.5	304	301	752.5
1 1/2"	D,T	5.0		1	5
General Service					
5/8"	D	1.0			
3/4"	D	1.5	3		
1"	D	2.5	1	3	7.5
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	3	5	40
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
			Total	338	371
				371	891

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Country Club Utilites, Inc.

YEAR OF REPORT
 DECEMBER 31, 2005

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	_____	* 9,500	_____	_____	8,526
February _____	_____	* 9,500	_____	_____	8,097
March _____	_____	7,065	_____	_____	8,261
April _____	_____	9,851	_____	_____	8,325
May _____	_____	9,520	_____	_____	8,040
June _____	_____	7,230	_____	_____	8,045
July _____	_____	6,100	_____	_____	8,100
August _____	_____	8,323	_____	_____	8,184
September _____	_____	8,357	_____	_____	7,642
October _____	_____	7,959	_____	_____	9,123
November _____	_____	7,313	_____	_____	8,756
December _____	_____	9,951	_____	_____	8,615
Total for Year _____	_____	100,669	955	_____	99,714

* Estimates, meter broken
 If water is purchased for resale, indicate the following:
 Vendor _____ N/A
 Point of delivery _____
 If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	10"	2,800	_____	_____	2,800
PVC	8"	11,973	1,685	_____	13,658
PVC	6"	5,140	22	_____	5,162
PVC	4"	1,650	378	_____	2,028
PVC	2"	300	_____	_____	300
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: Country Club Utilites, Inc.

YEAR OF REPORT DECEMBER 31, 2005

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1984	2000	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
Depth of Wells _____	1352	1180	_____	_____
Diameters of Wells _____	10"	8"	_____	_____
Pump - GPM _____	800	550	_____	_____
Motor - HP _____	75	25	_____	_____
Motor Type * _____	VT	VT	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	175 KW	175 KW	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel Pneumatic	Steel Pneumatic	Steel Pneumatic	_____
Capacity of Tank _____	10,000	10,000	72,000	_____
Ground or Elevated _____	Elevated	Elevated	Elevated	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	Burkley	Burkley	_____	_____
Type _____	Hor Split Case	Hor Split Case	_____	_____
Rated Horsepower _____	40	40	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	800	800	_____	_____
Average Number of Hours Operated Per Day _____	23 ALT	23 ALT	_____	_____
Auxiliary Power _____	175 KW	175 KW	_____	_____

UTILITY NAME: Country Club Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2005

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _	<u>440,000</u>	<u> </u>	<u> </u>
Type of Source_ _ _ _ _	<u>Ground</u>	<u> </u>	<u> </u>

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _	<u>Liquid CL2</u>	<u> </u>	<u> </u>
Make_ _ _ _ _	<u> </u>	<u> </u>	<u> </u>
Permitted Capacity (GPD)_ _	<u>597,800</u>	<u> </u>	<u> </u>
High service pumping Gallons per minute_ _ _ _	<u>800</u>	<u> </u>	<u> </u>
Reverse Osmosis_ _ _ _ _	<u> </u>	<u> </u>	<u> </u>
Lime Treatment Unit Rating_ _ _ _ _	<u> </u>	<u> </u>	<u> </u>
Filtration Pressure Sq. Ft._ _ _ _ _	<u> </u>	<u> </u>	<u> </u>
Gravity GPD/Sq.Ft._ _ _ _ _	<u> </u>	<u> </u>	<u> </u>
Disinfection Chlorinator_ _ _ _ _	<u>Liquid</u>	<u> </u>	<u> </u>
Ozone_ _ _ _ _	<u> </u>	<u> </u>	<u> </u>
Other_ _ _ _ _	<u> </u>	<u> </u>	<u> </u>
Auxiliary Power_ _ _ _ _	<u>175 KW</u>	<u> </u>	<u> </u>

UTILITY NAME: Country Club Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2005

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 700

s * which can be served. 1010

3. Present system connection capacity (in ERCs *) using existing lines. 700

4. Future connection capacity (in ERCs *) upon service area buildout. 1050

5. Estimated annual increase in ERCs *. 40

6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities. 22 Hydrants and 4 Blow-offs

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system None

9. When did the company last file a capacity analysis report with the DEP? 1999

10. If the present system does not meet the requirements of DEP rules, submit the following: N/A

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # 5284076

12. Water Management District Consumptive Use Permit # 20-007704-02

- a. Is the system in compliance with the requirements of the CUP? Yes
- b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000))/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: Country Club Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2005

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ 832	\$ _____	\$ _____	\$ 832
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	_____	23,547	_____	23,547
354	Structures and Improvements _____	_____	332,027	_____	332,027
355	Power Generation Equipment _____	_____	_____	_____	0
360	Collection Sewers - Force _____	_____	_____	_____	0
361	Collection Sewers - Gravity _____	_____	274,095	_____	274,095
362	Special Collecting Structures _____	_____	_____	_____	0
363	Services to Customers _____	_____	_____	_____	0
364	Flow Measuring Devices _____	5,269	_____	_____	5,269
365	Flow Measuring Installations _____	_____	_____	_____	0
370	Receiving Wells _____	_____	_____	_____	0
371	Pumping Equipment _____	_____	_____	_____	0
380	Treatment and Disposal Equipment_ Perc Ponds	8,550	_____	_____	8,550
381	Plant Sewers _____	_____	_____	_____	0
382	Outfall Sewer Lines _____	2,649	_____	_____	2,649
389	Other Plant and Miscellaneous Equipment _____	1,230	_____	_____	1,230
390	Office Furniture and Equipment _____	_____	7,000	_____	7,000
391	Transportation Equipment _____	2,109	_____	_____	2,109
392	Stores Equipment _____	_____	_____	_____	0
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	0
394	Laboratory Equipment _____	_____	_____	_____	0
395	Power Operated Equipment _____	_____	_____	_____	0
396	Communication Equipment _____	_____	_____	_____	0
397	Miscellaneous Equipment _____	462	_____	_____	462
398	Other Tangible Plant _____	634,069	(634,069) **	_____	0
	Total Wastewater Plant _____	\$ 655,170	\$ 2,600	\$ 0	\$ 657,770 *

** Previous unallocated amounts were allocated based upon original application.

* This amount should tie to sheet F-5.

UTILITY NAME: Country club Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2005

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization			%	445		21	466
354	Structures and Improvements		%		171211		8344	179555
355	Power Generation Equipment		%					0
360	Collection Sewers - Force		%		142454		6852	149306
361	Collection Sewers - Gravity		%					0
362	Special Collecting Structures		%					0
363	Services to Customers		%		2819		132	2951
364	Flow Measuring Devices		%					0
365	Flow Measuring Installations		%					0
370	Receiving Wells		%					0
371	Pumping Equipment		%					0
380	Treatment and Disposal Equipment		%		4574		214	4788
381	Plant Sewers		%					0
382	Outfall Sewer Lines		%		1417		66	1483
389	Other Plant and Miscellaneous Equipment		%		658		31	689
390	Office Furniture and Equipment		%		7000			7000
391	Transportation Equipment		%		511		53	563
392	Stores Equipment		%					0
393	Tools, Shop and Garage Equipment		%					0
394	Laboratory Equipment		%					0
395	Power Operated Equipment		%					0
396	Communication Equipment		%					0
397	Miscellaneous Equipment		%		247		12	259
398	Other Tangible Plant		%					0
	Totals				331336	0	15725	347060 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 0
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
704	Employee Pensions and Benefits	0
710	Purchased Wastewater Treatment	0
711	Sludge Removal Expense	15,165
715	Purchased Power	9,006
716	Fuel for Power Production	0
718	Chemicals	4,200
720	Materials and Supplies	3,979
730	Contractual Services:	
	Billing	2,300
	Professional	2,104
	Testing	0
	Other	450
740	Rents	0
750	Transportation Expense	1,256
755	Insurance Expense	1,815
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	0
770	Bad Debt Expense	0
775	Miscellaneous Expenses	14,440
	Total Wastewater Operation And Maintenance Expense	\$ 54,715 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	332	363	363
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	3	3	7.5
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	3	5	40
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			<u>338</u>	<u>371</u>	<u>410.5</u>

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift Station Number _____	<u>1</u>	<u>2</u>	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____
Year installed _____	<u>1984</u>	<u>1984</u>	_____	_____	_____	_____
Rated capacity _____	<u>8000</u>	<u>8000</u>	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:						
Electric _____	<u>150 amp</u>	<u>150 amp</u>	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	<u>PVC</u>	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	<u>371</u>	_____	_____	_____	_____	_____
Beginning of year _____	<u>338</u>	_____	_____	_____	_____	_____
Added during year _____	<u>33</u>	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	<u>371</u>	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains		
Size (inches) _____	<u>8"</u>	<u>6"</u>	_____	<u>8"</u>	_____	_____
Type of main _____	<u>PVC</u>	<u>PVC</u>	_____	<u>PVC</u>	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____
Beginning of year _____	<u>19,002</u>	<u>3,150</u>	_____	<u>3,910</u>	_____	_____
Added during year _____	<u>1,692</u>	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	<u>20,694</u>	<u>3,150</u>	_____	<u>3,910</u>	_____	_____

MANHOLES

Size (inches) _____	<u>4</u>	_____	_____
Type of Manhole _____	<u>Precast</u>	_____	_____
Number of Manholes:			
Beginning of year _____	<u>67</u>	_____	_____
Added during year _____	<u>5</u>	_____	_____
Retired during year _____	_____	_____	_____
End of Year _____	<u>72</u>	_____	_____

UTILITY NAME: Country Club Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2005

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer _____	<u>Marolf</u>	_____	_____
Type _____	<u>Extended Air</u>	_____	_____
"Steel" or "Concrete" _____	<u>Concrete</u>	_____	_____
Total Permitted Capacity _____	<u>85000</u>	_____	_____
Average Daily Flow _____	<u>0.065</u>	_____	_____
Method of Effluent Disposal _____	<u>Perc Ponds</u>	_____	_____
Permitted Capacity of Disposal _____	<u>85,000/ Day</u>	_____	_____
Total Gallons of Wastewater treated _____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>Marolf</u>	_____	_____	_____	_____	_____
Capacity (GPM's) _____	<u>8000</u>	_____	_____	_____	_____	_____
Motor: _____	<u>Peabody</u>	_____	_____	_____	_____	_____
Manufacturer _____	<u>Barnes</u>	_____	_____	_____	_____	_____
Horsepower _____	<u>4.5</u>	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	<u>Electric</u>	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>1,383,000</u>	_____	_____
February _____	<u>1,295,000</u>	_____	_____
March _____	<u>1,315,000</u>	_____	_____
April _____	<u>1,290,000</u>	_____	_____
May _____	<u>1,280,000</u>	_____	_____
June _____	<u>1,390,000</u>	_____	_____
July _____	<u>1,508,000</u>	_____	_____
August _____	<u>1,670,000</u>	_____	_____
September _____	<u>1,422,000</u>	_____	_____
October _____	<u>1,455,000</u>	_____	_____
November _____	<u>1,495,000</u>	_____	_____
December _____	<u>1,433,000</u>	_____	_____
Total for year _____	<u>16,936,000</u>	<u>0</u>	<u>0</u>

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: Country Club Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2005

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 555
2. Maximum number of ERCs* which can be served 810
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. 32
6. Describe any plans and estimated completion dates for any enlargements or improvements of this None

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes
If so, when? March 2000
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? 1998
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # Facility ID 4028P00507 Permit D028124804

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, _____

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	 _____ (signature of Chief Executive Officer of the utility) *
---	---	---	---	--

Date: 3-30-06

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ (signature of Chief Financial Officer of the utility) *
--------------------------------	--------------------------------	--------------------------------	--------------------------------	--

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: Country Club Utilities, Inc.

For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 69,254	\$ 69,254	\$ _____
Commercial	5,152	5,152	_____
Industrial	_____	_____	_____
Multiple Family	3,943	3,943	_____
Guaranteed Revenues	_____	_____	_____
Other	-0-	-0-	_____
Total Wastewater Operating Revenue	\$ 78,349	\$ 78,349	\$ _____
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ _____	\$ _____	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: Country Club Utilities, Inc.

For the Year Ended December 31, 2005

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 105,769	\$ 105,769	\$ _____
Commercial	7,869	7,869	_____
Industrial	_____	_____	_____
Multiple Family	6,022	6,022	_____
Guaranteed Revenues	_____	_____	_____
Other	(42)	(42)	_____
Total Water Operating Revenue	\$ 119,618	\$ 119,618	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ _____	\$ _____	\$ _____

Explanations:

RAF return does not provide breakdown of unmetered water revenues by type. Breakdown was calculated for this reconciliation.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d)