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FLORIDA PUBLIC SERVICE  
COMMISSION

CLASS "A" OR "B" 07 MAY -2 AM 10: 06

WATER AND/OR WASTEWATER UTILITIES REGULATION OF  
(Gross Revenue of More Than \$200,000 Each) ECONOMIC REGULATION

## ANNUAL REPORT

OF

WS654-06-AR

Country Club Utilites, Inc.

Exact Legal Name of Respondent

468-S / 540-W  
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2006

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**EXECUTIVE  
SUMMARY**

UTILITY NAME: Count Country Club Utilities, Inc.

<b>YEAR OF REPORT</b>	
December 31	2006

### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |  |
|--|--------------------------------|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
x	x	x	x

\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.

\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

**YEAR OF REPORT**  
December 31, 2006

Country Club Utilities, Inc.  
(Exact Name of Utility)

County: Highlands

List below the exact mailing address of the utility for which normal correspondence should be sent:

3035 Wynstone Drive  
Sebring, FL 33875-4745

Telephone: 863-385-6630

E Mail Address: \_\_\_\_\_

WEB Site: \_\_\_\_\_

Sunshine State One-Call of Florida, Inc. Member Number \_\_\_\_\_

Name and address of person to whom correspondence concerning this report should be addressed:

R. Greg Harris  
3035 Wynstone Drive  
Sebring, FL 33875-4745

Telephone: 863-385-6630

List below the address of where the utility's books and records are located:

3035 Wynstone Drive  
Sebring, FL 33875-4745

Telephone: 863-385-6630

List below any groups auditing or reviewing the records and operations:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Date of original organization of the utility: \_\_\_\_\_

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>R. Greg Harris</u>	<u>100%</u>
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
R. Greg Harris	President		
Patricia S. Pella 863-382-2770			
Pella & Associates, P.A.	CPA	N/A	

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2006

### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

The water and wastewater treatment facilities have been in existence since 1985. Management and operation continue to be under the ownership of R. Greg Harris. The facilities provide service to the residential community known as the Country Club of Sebring.

The major goal and objective is to continue to provide the best service possible to the Country Club of Sebring and its residents.

Country Club Utilities, Inc. is a small company without major operating divisions or functions.

Current and projected growth continues to be approximately twenty to twenty-five (20-25) customers per year.

The potential sale of the Country Club of Sebring golf course may have a positive impact on the business.



UTILITY NAME: Country Club Utilites, Inc.

**YEAR OF REPORT**  
December 31, 2006

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of \_\_\_\_\_

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

None

UTILITY NAME: Country Club Utilites, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
R. Greg Harris	President		None \$ _____

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
R. Greg Harris			None \$ _____

UTILITY NAME: Country Club Utilites, Inc.

**YEAR OF REPORT**  
December 31, 2006

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Country Club Utilites, Inc.

**YEAR OF REPORT**  
December 31, 2006

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME</b> <b>(a)</b>	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION</b> <b>(b)</b>	<b>AFFILIATION OR CONNECTION</b> <b>(c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION</b> <b>(d)</b>
None			

UTILITY NAME: Country Club Utilities, Inc.

YEAR OF REPORT  
December 31, 2006

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
None	\$ _____	_____	\$ _____	_____	_____	_____



UTILITY NAME: Country Club Utilities, Inc.

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - non-cash transfers of assets
  - non-cash dividends other than stock dividends
  - write-off of bad debts or loans
3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	
		\$	\$	\$	

**FINANCIAL  
SECTION**



UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2006

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 2,150,154	\$ 2,155,683
108-110	Less: Accumulated Depreciation and Amortization	F-8	999,843	1,053,656
Net Plant			\$ 1,150,311	\$ 1,102,027
114-115	Utility Plant Acquisition adjustment (Net)	F-7	11,900	11,595
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,162,211	\$ 1,113,622
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 4,000	\$ 4,000
122	Less: Accumulated Depreciation and Amortization		(2,080)	(2,848)
Net Nonutility Property			\$ 1,920	\$ 1,152
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 1,920	\$ 1,152
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 6,379	\$ 9,451
132	Special Deposits	F-9		0
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	2,946	1,828
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		4,777
Total Current and Accrued Assets			\$ 9,325	\$ 16,056

\* Not Applicable for Class B Utilities

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
--

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ 0
182	Extraordinary Property Losses	F-13	_____	_____ 0
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	4,777	_____ 0
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
	Total Deferred Debits		\$ _____ 4,777	\$ _____
	TOTAL ASSETS AND OTHER DEBITS		\$ _____ 1,178,233	\$ _____ 1,130,830

\* Not Applicable for Class B Utilities

<p><b><u>NOTES TO THE BALANCE SHEET</u></b></p> <p>The space below is provided for important notes regarding the balance sheet.</p>
---

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2006

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital			
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(113,542)	(154,266)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (112,542)	\$ (153,266)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	396,213	361,700
Total Long Term Debt			\$ 396,213	\$ 361,700
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable			
232	Notes Payable	F-18		56,672
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		400	1,200
236	Accrued Taxes	W/S-3	8,960	28,100
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt		37,150	
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 46,510	\$ 85,972

\* Not Applicable for Class B Utilities

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		_____	_____
Total Deferred Credits			\$ <u>_____</u>	\$ <u>_____</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>_____</u>	\$ <u>_____</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 1,428,639	\$ 1,452,139
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(580,587)	(615,715)
Total Net C.I.A.C.			\$ <u>848,052</u>	\$ <u>836,424</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>_____</u>	\$ <u>_____</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>1,178,233</u>	\$ <u>1,130,830</u>

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 197,967	\$ 233,472
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 197,967	\$ 233,472
401	Operating Expenses	F-3(b)	\$ 160,750	\$ 197,646
403	Depreciation Expense:	F-3(b)	\$ 54,907	\$ 53,351
	Less: Amortization of CIAC	F-22	35,715	35,128
Net Depreciation Expense			\$ 19,192	\$ 18,223
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	305
407	Amortization Expense (Other than CIAC)	F-3(b)	0	1,230
408	Taxes Other Than Income	W/S-3	25,227	37,745
409	Current Income Taxes	W/S-3	0	
410.10	Deferred Federal Income Taxes	W/S-3	0	
410.11	Deferred State Income Taxes	W/S-3	0	
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	0	
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	0	
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	
Utility Operating Expenses			\$ 205,169	\$ 255,149
Net Utility Operating Income			\$ (7,202)	\$ (21,677)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (7,202)	\$ (21,677)

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 143,008	\$ 90,464	\$ _____
\$ 143,008	\$ 90,464	\$ _____
\$ 133,990	\$ 63,656	\$ _____
37,626	15,725	_____
24,698	10,429	_____
\$ 12,928	\$ 5,296	\$ _____
12,928	5,296	_____
305	_____	_____
1,209	21	_____
21,901	15,844	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
\$ 170,333	\$ 84,817	\$ _____
\$ (27,325)	\$ 5,647	\$ _____
_____	_____	_____
_____	_____	_____
\$ (27,325)	\$ 5,647	\$ _____

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
--

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (7,202)	\$ (21,677)
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	478
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ _____	\$ 478
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ _____	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 22,604	\$ 19,523
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 22,604	\$ 19,523
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ _____	\$ _____
<b>NET INCOME</b>			<u>\$ (29,806)</u>	<u>\$ (40,722)</u>

Explain Extraordinary Income:

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**YEAR OF REPORT**

December 31, 2006

UTILITY NAME: Country Club Utilities, Inc.**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,497,913	\$ 657,770
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	678,886	362,319
110	Accumulated Amortization	F-8	11,964	487
271	Contributions in Aid of Construction	F-22	1,008,933	443,206
252	Advances for Construction	F-20		
Subtotal			\$ (201,870)	\$ (148,242)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	439,906	175,809
Subtotal			\$ 238,036	\$ 27,567
114	Plus or Minus: Acquisition Adjustments (2)	F-7	12,205	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(610)	
	Working Capital Allowance (3)		16,749	7,957
	Other (Specify): _____ _____ _____			
RATE BASE			\$ 266,380	\$ 35,524
NET UTILITY OPERATING INCOME			\$ (27,325)	\$ 5,647
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-10.26%	15.90%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

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 UTILITIES REGULATION



UTILITY NAME: Country Club Utilites, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ _____	_____	_____	_____
Preferred Stock	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____
Tax Credits - Zero Cost	_____	_____	_____	_____
Tax Credits - Weighted Cost	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____
<b>Total</b>	\$ _____	_____	_____	_____

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity: _____ %
Commission order approving Return on Equity: _____

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: _____ %
Commission order approving AFUDC rate: _____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**YEAR OF REPORT**  
December 31, 2006

**UTILITY NAME:** Country Club Utilities, Inc.

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>PER BOOK BALANCE (b)</b>	<b>NON-UTILITY ADJUSTMENTS (c)</b>	<b>NON- JURISDICTIONAL ADJUSTMENTS (d)</b>	<b>OTHER (1) ADJUSTMENTS SPECIFIC (e)</b>	<b>OTHER (1) ADJUSTMENTS PRO RATA (f)</b>	<b>CAPITAL STRUCTURE (g)</b>
Common Equity	\$	\$	\$	\$	\$	\$ 0
Preferred Stock						0
Long Term Debt						0
Customer Deposits						0
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
<b>Total</b>	\$	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Columns (e) and (f):

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

UTILITY NAME: Country Club Utilites, Inc.

**YEAR OF REPORT**  
December 31, 2006

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,497,913	\$ 657,770	\$	\$ 2,155,683
102	Utility Plant Leased to Other				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
	Total Utility Plant	\$ 1,497,913	\$ 657,770	\$	\$ 2,155,683

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 12,205	\$	\$	\$ 12,205
	Total Plant Acquisition Adjustments	\$ 12,205	\$	\$	\$ 12,205
115	Accumulated Amortization	\$ 610	\$	\$	\$ 610
	Total Accumulated Amortization	\$ 610	\$	\$	\$ 610
	Net Acquisition Adjustments	\$ 11,595	\$	\$	\$ 11,595

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2006

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION ( ACCT. 110 )**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 641,260	\$ 346,594	\$	\$ 987,854
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 37,626	\$	\$	\$ 37,626
Account 108.2 (2)		15,725		15,725
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify):				
Total Credits	\$ 37,626	\$ 15,725	\$	\$ 53,351
Debits during year:				
Book cost of plant retired				
Cost of Removal				
Other Debits (specify):				
Total Debits	\$	\$	\$	\$
Balance end of year	\$ <u>678,886</u>	\$ <u>362,319</u>	\$	\$ <u>1,041,205</u>
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$ 11,523	\$ 466	\$	\$ 11,989
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 441	\$ 21	\$	\$ 462
Other Accounts (specify):				
Total credits	\$ 441	\$ 21	\$	\$ 462
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
Total Debits	\$	\$	\$	\$
Balance end of year	\$ <u>11,964</u>	\$ <u>487</u>	\$	\$ <u>12,451</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2006

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
	\$ _____	_____	\$ _____
	_____	_____	_____
	_____	_____	_____
Total	\$ <u>0</u>	_____	\$ <u>0</u>

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Software	\$ 4,000	\$ _____	\$ _____	\$ 4,000
Less Amortization	(2,080)	_____	768	(2,848)
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Nonutility Property	\$ <u>1,920</u>	\$ _____	\$ <u>768</u>	\$ <u>1,152</u>

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
_____	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133):	
_____	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: Country Club Utilites, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Investment in Associated Companies</b>		\$ _____
UTILITY INVESTMENTS (Account 124): None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Utility Investment</b>		\$ _____
OTHER INVESTMENTS (Account 125): None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Investment</b>		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): None		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
<b>Total Special Funds</b>		\$ _____

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ _____	
Wastewater	_____	
Other	_____	1,828
Total Customer Accounts Receivable	\$ _____	1,828
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable	\$ _____	
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable	\$ _____	
Total Accounts and Notes Receivable	\$ _____	1,828
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions	\$ _____	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off	\$ _____	
Balance end of year	\$ _____	
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>	<b>\$ _____</b>	<b>1,828</b>

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ _____
Total	\$ _____

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None	%	\$ _____
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ _____

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Utility Deposits	\$ 3,777
Note Receivable Garwood	1,000
Total Miscellaneous Current and Accrued Liabilities	\$ 4,777



UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251): None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ 0

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ 0

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
None	\$ _____	\$ _____
Total Deferred Rate Case Expense	\$ _____	\$ _____ 0
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
None	\$ _____	\$ _____
Total Other Deferred Debits	\$ _____	\$ _____ 0
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
None	\$ _____	\$ _____
Total Regulatory Assets	\$ _____	\$ _____ 0
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ _____	\$ _____ 0

UTILITY NAME: Country Club Utilites, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%\$	1
Shares authorized		1,000
Shares issued and outstanding		1,000
Total par value of stock issued	%\$	1,000
Dividends declared per share for year	%\$	0
<b>PREFERRED STOCK</b>		
Par or stated value per share	%\$	
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%\$	0
Dividends declared per share for year	%\$	

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
None	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
<b>Total</b>			\$

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Country Club Utilites, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (113,542)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (40,724)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (154,266)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (154,266)
Notes to Statement of Retained Earnings:		



**UTILITY NAME:** Country Club Utilities, Inc.

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ 0	427 \$	19,523	\$ 19,523	\$ 0
Total Account 237.1	\$ 0	\$	19,523	\$ 19,523	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	\$ 0	427 \$		\$	\$ 0
Total Account 237.2	\$ 0	\$		\$	\$ 0
Total Account 237 (1)	\$ 0	\$	19,523	\$ 19,523	\$ 0
INTEREST EXPENSED:					
Total accrual Account 237		237 \$	19,523		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)		\$	19,523	\$	\$ 0

(1) Must agree to F-2 (a), Beginning and  
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current  
Year Interest Expense

UTILITY NAME: Country Club Utilities, Inc.

YEAR OF REPORT  
December 31, 2006

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$ _____
	\$ _____
Total Miscellaneous Current and Accrued Liabilities	\$ _____ 0

ADVANCES FOR CONSTRUCTION  
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
None	\$ _____				\$ _____
Total	\$ _____				\$ _____ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Country Club Utilites, Inc.

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	\$ _____	\$ _____ 0
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
None	\$ _____	\$ _____ 0
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	\$ _____	\$ _____ 0
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____ 0



UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- 1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (40,722)
Reconciling items for the year:		
Taxable income not reported on books:		
Tap on Fees Capitalized		23,500
Deductions recorded on books not deducted for return:		
CIAC Amortization		(35,128)
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		\$ (52,350)

Computation of tax :

**WATER  
OPERATION  
SECTION**



UTILITY NAME: Country Club Utilities, Inc.SYSTEM NAME / COUNTY : Country Club Utilities/Highlands**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,497,913
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	678,885
110	Accumulated Amortization		11,964
271	Contributions in Aid of Construction	W-7	1,008,933
252	Advances for Construction	F-20	
Subtotal			\$ (201,869)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 439,906
Subtotal			\$ 238,037
114	Plus or Minus: Acquisition Adjustments (2)	F-7	12,205
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(610)
	Working Capital Allowance (3)		16,749
	Other (Specify):		
WATER RATE BASE			\$ 266,381
WATER OPERATING INCOME		W-3	\$ (27,325)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-10.26%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Country Club Utilities, Inc.

**YEAR OF REPORT**

December 31, 2006

SYSTEM NAME / COUNTY :

Country Club Utilities/Highands

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 143,008
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 143,008
401	Operating Expenses	W-10(a)	\$ 133,990
403	Depreciation Expense	W-6(a)	37,626
	Less: Amortization of CIAC	W-8(a)	24,698
	Net Depreciation Expense		\$ 12,928
406	Amortization of Utility Plant Acquisition Adjustment	F-7	305
407	Amortization Expense (Other than CIAC)	F-8	1,209
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		7,909
408.11	Property Taxes		13,081
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		911
408	Total Taxes Other Than Income		\$ 21,901
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 170,333
	Utility Operating Income		\$ (27,325)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (27,325)

**YEAR OF REPORT**  
December 31, 2006

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Hjrhands

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 17,630	\$	\$	\$ 17,630
302	Franchises	0			
303	Land and Land Rights	19,418			19,418
304	Structures and Improvements	327,148			327,148
305	Collecting and Impounding Reservoirs	0			
306	Lake, River and Other Intakes	45,000			45,000
307	Wells and Springs	6,000			6,000
308	Infiltration Galleries and Tunnels	0			
309	Supply Mains	11,000			11,000
310	Power Generation Equipment	20,493			20,493
311	Pumping Equipment	26,395			26,395
320	Water Treatment Equipment	5,187			5,187
330	Distribution Reservoirs and Standpipes	0			
331	Transmission and Distribution Mains	941,601			941,601
333	Services	0			
334	Meters and Meter Installations	12,586	5,529		18,115
335	Hydrants	0			
336	Backflow Prevention Devices	0			
339	Other Plant Miscellaneous Equipment	0			
340	Office Furniture and Equipment	13,319			13,319
341	Transportation Equipment	4,970			4,970
342	Stores Equipment	0			
343	Tools, Shop and Garage Equipment	0			
344	Laboratory Equipment	0			
345	Power Operated Equipment	35,000			35,000
346	Communication Equipment	0			
347	Miscellaneous Equipment	6,637			6,637
348	Other Tangible Plant	0			
	<b>TOTAL WATER PLANT</b>	<b>\$ 1,492,384</b>	<b>\$ 5,529</b>	<b>\$</b>	<b>\$ 1,497,913</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)  
GROUP \_\_\_\_\_

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 17,630	\$ 17,630				
302	Franchises						
303	Land and Land Rights	19,418					19,418
304	Structures and Improvements	327,148					327,148
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes	45,000		45,000			
307	Wells and Springs	6,000		6,000			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	11,000		11,000			
310	Power Generation Equipment	20,493		20,493			
311	Pumping Equipment	26,395		26,395			
320	Water Treatment Equipment	5,187			5,187		
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	941,601				941,601	
333	Services						
334	Meters and Meter Installations	18,115				18,115	
335	Hydrants						
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						
340	Office Furniture and Equipment	13,319					13,319
341	Transportation Equipment	4,970					4,970
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment	35,000					35,000
346	Communication Equipment						
347	Miscellaneous Equipment	6,637					6,637
348	Other Tangible Plant						
	<b>TOTAL WATER PLANT</b>	<b>\$ 1,497,913</b>	<b>\$ 17,630</b>	<b>\$ 108,888</b>	<b>\$ 5,187</b>	<b>\$ 959,716</b>	<b>\$ 406,492</b>

W-4(b)  
GROUP

UTILITY NAME: Country Club Utilites, Inc.

SYSTEM NAME / COUNTY : Country Club Utilites/Highands

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	0		
305	Collecting and Impounding Reservoirs	40		2.50%
306	Lake, River and Other Intakes	0		
307	Wells and Springs	40		2.50%
308	Infiltration Galleries and Tunnels	0		
309	Supply Mains	40		2.50%
310	Power Generation Equipment	6		16.67%
311	Pumping Equipment	40		2.50%
320	Water Treatment Equipment	40		2.50%
330	Distribution Reservoirs and Standpipes	0		
331	Transmission and Distribution Mains	40		2.50%
333	Services	0		
334	Meters and Meter Installations	40		
335	Hydrants	0		
336	Backflow Prevention Devices	0		
339	Other Plant Miscellaneous Equipment	0		
340	Office Furniture and Equipment	10		10.00%
341	Transportation Equipment	5		20.00%
342	Stores Equipment	0		
343	Tools, Shop and Garage Equipment	0		
344	Laboratory Equipment	0		
345	Power Operated Equipment	40		2.50%
346	Communication Equipment	0		
347	Miscellaneous Equipment	40		2.50%
348	Other Tangible Plant	0		
Water Plant Composite Depreciation Rate *			0.00%	

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



UTILITY NAME: Country Club Utilities, Inc.  
 SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

YEAR OF REPORT  
 December 31, 2006

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 133,005	\$ 8,395	\$ 1	\$ 8,396
305	Collecting and Impounding Reservoirs	29,416	1,125		1,125
306	Lake, River and Other Intakes	0	0		0
307	Wells and Springs	3,922	150		150
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	7,191	275		275
310	Power Generation Equipment	19,306	475		475
311	Pumping Equipment	17,270	685		685
320	Water Treatment Equipment	3,391	129		129
330	Distribution Reservoirs and Standpipes	0	0		0
331	Transmission and Distribution Mains	381,705	23,540		23,540
333	Services	0	0		0
334	Meters and Meter Installations	5,568	383		383
335	Hydrants	0	0		0
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	0	0		0
340	Office Furniture and Equipment	11,027	503		503
341	Transportation Equipment	2,240	923	1	924
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	0	0		0
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	22,879	875		875
346	Communication Equipment	0	0		0
347	Miscellaneous Equipment	4,339	166		166
348	Other Tangible Plant	0	(2)	0	0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 641,259</b>	<b>\$ 37,624</b>	<b>\$ 2</b>	<b>\$ 37,626</b>

\* Specify nature of transaction  
 Use ( ) to denote reversal entries.

**YEAR OF REPORT**  
December 31, 2006

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (l)
304	Structures and Improvements	\$				
305	Collecting and Impounding Reservoirs	0	0	0	0	141,401
306	Lake, River and Other Intakes					30,541
307	Wells and Springs					4,072
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					7,466
311	Pumping Equipment					19,781
320	Water Treatment Equipment					17,955
330	Distribution Reservoirs and Standpipes					3,520
331	Transmission and Distribution Mains					
333	Services					405,245
334	Meters and Meter Installations					
335	Hydrants					5,951
336	Backflow Prevention Devices					
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment					11,530
341	Transportation Equipment					3,164
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					23,754
346	Communication Equipment					
347	Miscellaneous Equipment					4,505
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$	\$	\$	\$	\$ 678,885

W-6(b)  
GROUP \_\_\_\_\_



UTILITY NAME:

Country Club Utilites, Inc.

**YEAR OF REPORT**

December 31, 2006

SYSTEM NAME / COUNTY :

Country Club Utilites/Highands

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Connection charges	20	\$ 525	\$ 10,500
Total Credits			\$ 10,500

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 415,208
Debits during the year:	
Accruals charged to Account 272	\$ 24,698
Other debits (specify) :	
Total debits	\$ 24,698
Credits during the year (specify) :	
Total credits	\$
Balance end of year	\$ 439,906

UTILITY NAME: Country Club Utilites, Inc.

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : Country Club Utilites/Highlands

**WATER CIAC SCHEDULE "B"**  
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____

Revised

<b>YEAR OF REPORT</b> December 31, 2006
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UTILITY NAME: Country Club Utilities, Inc.SYSTEM NAME / COUNTY : Country Club Utilities/Highlands**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ 69,018
	Metered Water Revenue:			
461.1	Sales to Residential Customers	314	321	26,129
461.2	Sales to Commercial Customers	8	9	2,440
461.3	Sales to Industrial Customers			0
461.4	Sales to Public Authorities			0
461.5	Sales Multiple Family Dwellings	43	59	1,952
	Total Metered Sales	365	389	\$ 30,521
	Fire Protection Revenue:			
462.1	Public Fire Protection			0
462.2	Private Fire Protection			0
	Total Fire Protection Revenue			\$ 0
464	Other Sales To Public Authorities			0
465	Sales To Irrigation Customers			42,299
466	Sales For Resale			0
467	Interdepartmental Sales			0
	Total Water Sales	365	389	\$ 141,838
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			938
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			232
	Total Other Water Revenues			\$ 1,170
	Total Water Operating Revenues			\$ 143,008

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Country Club Utilities, Inc.

**YEAR OF REPORT**

December 31, 2006

SYSTEM NAME / COUNTY :

Country Club Utilites/Highands

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ _____	\$ _____	\$ _____
603	Salaries and Wages - Officers, Directors and Majority Stockholders	_____	_____	_____
604	Employee Pensions and Benefits	_____	_____	_____
610	Purchased Water	_____	_____	_____
615	Purchased Power	17,264	5,755	_____
616	Fuel for Power Production	_____	_____	_____
618	Chemicals	38,558	_____	_____
620	Materials and Supplies	4,216	_____	_____
631	Contractual Services-Engineering	_____	_____	_____
632	Contractual Services - Accounting	3,797	_____	_____
633	Contractual Services - Legal	175	_____	_____
634	Contractual Services - Mgt. Fees	_____	_____	_____
635	Contractual Services - Testing	_____	_____	_____
636	Contractual Services - Other	29,168	_____	_____
641	Rental of Building/Real Property	_____	_____	_____
642	Rental of Equipment	_____	_____	_____
650	Transportation Expenses	11,973	_____	_____
656	Insurance - Vehicle	2,528	_____	_____
657	Insurance - General Liability	3,341	_____	_____
658	Insurance - Workman's Comp.	_____	_____	_____
659	Insurance - Other	_____	_____	_____
660	Advertising Expense	_____	_____	_____
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	_____	_____	_____
667	Regulatory Commission Exp.-Other	_____	_____	_____
668	Water Resource Conservation Exp.	_____	_____	_____
670	Bad Debt Expense	_____	_____	_____
675	Miscellaneous Expenses	22,970	_____	_____
Total Water Utility Expenses		\$ 133,990	\$ 5,755	\$ _____

**YEAR OF REPORT**  
December 31, 2006

UTILITY NAME: Country Club Utilities, Inc.

SYSTEM NAME / COUNTY : Country Club Utilites/Highands

**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
5,755		5,754			
38,558	4,216				
					3,797
					175
22,158		2,850	585	3,575	
2,993	998	998	998	2,993	2,993
632	211	211	210	632	632
					3,341
	5,175				17,795
\$ <u>70,096</u>	\$ <u>10,600</u>	\$ <u>9,813</u>	\$ <u>1,793</u>	\$ <u>7,200</u>	\$ <u>28,733</u>





UTILITY NAME: Country Club Utilites, Inc.

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : Country Club Utilites/Highlands

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

<b>Permitted Capacity of Plant (GPD):</b>	<u>183,000 Average / 234,000 Peak</u>
<b>Location of measurement of capacity (i.e. Wellhead, Storage Tank):</b>	<u>3015 Hawbranch Road</u>
<b>Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):</b>	<u>Liquid Chlorine Aerated</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: _____
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

UTILITY NAME:

Country Club Utilites, Inc.

**YEAR OF REPORT**

December 31, 2006

SYSTEM NAME / COUNTY :

Country Club Utilites/Highlands

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	21	21
3/4"	Displacement	1.5	50	75
1"	Displacement	2.5	311	778
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	180
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				1,099

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

Total SFR gallons sold	102701
Averag SFR customers	320
	320.94
Divided by 365	1

UTILITY NAME: Country Club Utilites, Inc.  
SYSTEM NAME / COUNTY : Country Club Utilites/Highands

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 700
2. Maximum number of ERCs \* which can be served. 1010
3. Present system connection capacity (in ERCs \*) using existing lines. 700
4. Future connection capacity (in ERCs \*) upon service area buildout. 1050
5. Estimated annual increase in ERCs \*. 25
6. Is the utility required to have fire flow capacity? No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities. 22 Hydrandts & 4 Blow-offs
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. \_\_\_\_\_  
None
9. When did the company last file a capacity analysis report with the DEP? 2006
10. If the present system does not meet the requirements of DEP rules: N/A
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 5284076
12. Water Management District Consumptive Use Permit # 20-007704-02
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: Country Club Utilities, Inc.SYSTEM NAME / COUNTY : Country Club Utilities/Highlands**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 657,770
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	362,319
110	Accumulated Amortization		487
271	Contributions in Aid of Construction	S-7	443,206
252	Advances for Construction	F-20	
Subtotal			\$ (148,242)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 175,809
Subtotal			\$ 27,567
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		7,957
	Other (Specify):		
WASTEWATER RATE BASE			\$ 35,524
WASTEWATER OPERATING INCOME		S-3	\$ 5,647
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			15.90%

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9(a)	\$ 90,464
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	
	Net Operating Revenues		\$ 90,464
401	Operating Expenses	S-10(a)	\$ 63,656
403	Depreciation Expense	S-6(a)	15,725
	Less: Amortization of CIAC	S-8(a)	10,429
	Net Depreciation Expense		\$ 5,296
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	21
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		5,570
408.11	Property Taxes		10,089
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		185
408	Total Taxes Other Than Income		\$ 15,844
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 84,817
	Utility Operating Income		\$ 5,647
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 5,647



**YEAR OF REPORT**  
December 31, 2006

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 832	\$	\$	\$ 832
352	Franchises	0			0
353	Land and Land Rights	23,547			23,547
354	Structures and Improvements	332,027			332,027
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	0			0
361	Collection Sewers - Gravity	274,095			274,095
362	Special Collecting Structures	0			0
363	Services to Customers	0			0
364	Flow Measuring Devices	0			0
365	Flow Measuring Installations	5,269			5,269
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	0			0
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	8,550			8,550
381	Plant Sewers	0			0
382	Outfall Sewer Lines	2,649			2,649
389	Other Plant Miscellaneous Equipment	1,230			1,230
390	Office Furniture and Equipment	7,000			7,000
391	Transportation Equipment	2,109			2,109
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	0			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	462			462
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 657,770	\$	\$	\$ 657,770

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 832						
352	Franchises							
353	Land and Land Rights							
354	Structures and Improvements				23,547			
355	Power Generation Equipment				332,027			
360	Collection Sewers - Force		274,095					
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations		5,269					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				8,550			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				2,649			7,000
390	Office Furniture and Equipment				1,230			2,109
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							462
	Total Wastewater Plant	\$ 832	\$ 279,364	\$	\$ 368,003	\$	\$	\$ 9,571

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)  
 GROUP \_\_\_\_\_

UTILITY NAME: Country Club Utilites, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
--

SYSTEM NAME / COUNTY : Country Club Utilites/Highlands

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			
355	Power Generation Equipment			
360	Collection Sewers - Force			
361	Collection Sewers - Gravity			
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *		<u>40.00</u>	<u>0.00%</u>	<u>2.50%</u>

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**YEAR OF REPORT**  
December 31, 2006

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 179,555	\$ 8,366		\$ 8,366
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	149,306	6,852		6,852
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices	2,951	132	(1)	131
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment				
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment	4,788	214		214
381	Plant Sewers				
382	Outfall Sewer Lines	1,483	66	1	67
389	Other Plant Miscellaneous Equipment	689	31		31
390	Office Furniture and Equipment	7,000	0		0
391	Transportation Equipment	563	53		53
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	259	11		11
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 346,594	\$ 15,725		\$ 15,725

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(a)  
GROUP \_\_\_\_\_

**YEAR OF REPORT**  
December 31, 2006

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Hifehands

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$	\$ 187,921
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					156,158
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					3,082
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					
375	Reuse Transmission and Distribution System					
380	Treatment and Disposal Equipment					5,002
381	Plant Sewers					0
382	Outfall Sewer Lines					1,550
389	Other Plant Miscellaneous Equipment					720
390	Office Furniture and Equipment					7,000
391	Transportation Equipment					616
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					270
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$	\$	\$	\$	\$ 362,319

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(b)  
GROUP \_\_\_\_\_

UTILITY NAME:

Country Club Utilites, Inc.

**YEAR OF REPORT**  
December 31, 2006

SYSTEM NAME / COUNTY :

Country Club Utilites/Highlands

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 430,206.00
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ 13,000.00
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	0.00
<b>Total Credits</b>		<b>\$ 13000</b>
Less debits charged during the year (All debits charged during the year must be explained below)		\$
<b>Total Contributions In Aid of Construction</b>		<b>\$ 443,206.00</b>

Explain all debits charged to Account 271 during the year below:

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UTILITY NAME: Country Club Utilites, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
--

SYSTEM NAME / COUNTY : Country Club Utilites/Highands

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Connection Charge	20	\$ 650	\$ 13,000
Total Credits			\$ 13,000

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 165,379
Debits during the year: Accruals charged to Account 272	\$ 10,430
Other debits (specify) :	
Total debits	\$ 10,430
Credits during the year (specify) :	
Total credits	\$
Balance end of year	\$ 175,809

UTILITY NAME: Country Club Utilites, Inc.

**YEAR OF REPORT**  
December 31, 2006

SYSTEM NAME / COUNTY : Country Club Utilites/Highands

**WASTEWATER CIAC SCHEDULE "B"**  
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ _____
Total Credits		\$ _____



Revised

<b>YEAR OF REPORT</b> December 31, 2006
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UTILITY NAME: Country Club Utilities, Inc.SYSTEM NAME / COUNTY : Country Club Utilities/Highlands**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues	314	321	\$ 50,610
521.2	Commercial Revenues	8	9	3,112
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues	43	59	8,071
521.6	Other Revenues			
521	Total Flat Rate Revenues	365	389	\$ 61,793
522.1	Measured Revenues: Residential Revenues			25,346
522.2	Commercial Revenues			767
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			2,558
522	Total Measured Revenues			\$ 28,671
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		365	389	\$ 90,464
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
Total Other Wastewater Revenues				\$ 0

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

Revised

<b>YEAR OF REPORT</b> December 31, 2006
--

UTILITY NAME: Country Club Utilities, Inc.

SYSTEM NAME / COUNTY : Country Club Utilites/Highlands

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ _____
540.2	Commercial Reuse Revenues			_____
540.3	Industrial Reuse Revenues			_____
540.4	Reuse Revenues From Public Authorities			_____
540.5	Other Revenues			_____
540	Total Flat Rate Reuse Revenues			\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues			_____
541.2	Commercial Reuse Revenues			_____
541.3	Industrial Reuse Revenues			_____
541.4	Reuse Revenues From Public Authorities			_____
541	Total Measured Reuse Revenues			\$ _____
544	Reuse Revenues From Other Systems			_____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>90,464</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

**YEAR OF REPORT**  
December 31, 2006

**UTILITY NAME:** Country Club Utilities, Inc.

**SYSTEM NAME / COUNTY :** Country Club Utilities/Highlands

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (c)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees							
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	7,204					7,204	
715	Purchased Power							
716	Fuel for Power Production							
718	Chemicals	4,200					4,200	
720	Materials and Supplies	1,696					1,696	
731	Contractual Services-Engineering							
732	Contractual Services - Accounting	3,798						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	18,347						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	5,441					1,360	1,360
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	22,970						5175
Total Wastewater Utility Expenses		63,656					14,460	6,535

S-10(a)  
GROUP

UTILITY NAME: Country Club Utilities, Inc.

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees						
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering						
732	Contractual Services - Accounting		3,798				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	3,575	14,772				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses	1,360	1,361				
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses						
767	- Amortization of Rate Case Expense						
770	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		17795				
Total Wastewater Utility Expenses		\$ 4,935	\$ 37,726	\$	\$	\$	\$

S-10(b)  
GROUP \_\_\_\_\_

UTILITY NAME: Country Club Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2006
--

SYSTEM NAME / COUNTY : Country Club Utilites/Highands

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	21	21
3/4"	Displacement	1.5	50	75
1"	Displacement	2.5	311	778
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	2	180
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,099

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:	
Total SFR gallons sold	102701
Average SFR customers	320
	320.94
Divided by 365	1

UTILITY NAME: Country Club Utilites, Inc.

**YEAR OF REPORT**  
December 31, 2006

SYSTEM NAME / COUNTY : Country Club Utilites/Highands

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	85000		
Basis of Permit Capacity (1)	Size of Plant		
Manufacturer	Marolf		
Type (2)			
Hydraulic Capacity	85000		
Average Daily Flow	40,000		
Total Gallons of Wastewater Treated	14,903,000		
Method of Effluent Disposal	Perc Ponds		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Country Club Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2006

SYSTEM NAME / COUNTY : Country Club Utilities/Highlands

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served \_\_\_\_\_ 320
2. Maximum number of ERCs\* which can be served \_\_\_\_\_ 810
3. Present system connection capacity (in ERCs\*) using existing lines \_\_\_\_\_
4. Future connection capacity (in ERCs\*) upon service area buildout \_\_\_\_\_
5. Estimated annual increase in ERCs\* \_\_\_\_\_ 20
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_ None  
\_\_\_\_\_
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed Yes  
  
If so, when? \_\_\_\_\_ March 2000
9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_ No  
  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ 1998
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
12. Department of Environmental Protection ID # \_\_\_\_\_ Facility ID 4028P00507  
Permit D02812804

\* An ERC is determined based on the calculation on S-11.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company:**

**For the Year Ended December 31, 2006**

As Amended

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ 60,018	\$ 60,018	\$ _____
Total Metered Sales (461.1 - 461.5)	30,521	30,521	_____
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	42,299	42,299	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	1,170	1,170	_____
<b>Total Water Operating Revenue</b>	<b>\$ 143,008</b>	<b>\$ 143,008</b>	<b>\$ _____</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ 143,008</b>	<b>\$ 143,008</b>	<b>\$ _____</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Country Club Utilities, Inc.  
For the Year Ended December 31, 2006**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ 61,793	\$ 61,793	\$ _____
Total Measured Revenues (522.1 - 522.5)	28,671	28,671	_____
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	_____	_____	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
<b>Total Wastewater Operating Revenue</b>	<b>\$ 90,464</b>	<b>\$ 90,464</b>	<b>\$ _____</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Wastewater Operating Revenues</b>	<b>\$ 90,464</b>	<b>\$ 90,464</b>	<b>\$ 0</b>

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).