

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS654-10-AR

COUNTRY CLUB UTILITIES, INC.

Exact Legal Name of Respondent

540W & 468S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



COMMUNICATIONS REGULATION

MAR 17 AM 7:28

STATE OF FLORIDA
PUBLIC SERVICE COMMISSION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2010

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF
COUNTRY CLUB UTILITIES, INC.
(EXACT NAME OF UTILITY)

3035 WYNSTONE DR, SEBRING, FL 33875-4745	HIGHLANDS
Mailing Address	Street Address County
Telephone Number <u>863-382-3550</u>	Date Utility First Organized <u>2/19/2003</u>
Fax Number _____	E-mail Address _____
Sunshine State One-Call of Florida, Inc. Member No. _____	

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and Phone where records are located: _____
SAME AS REGULAR OFFICE OF THE COMPANY

Name of subdivisions where services are provided: COUNTRY CLUB OF SEBRING
IN SEBRING, FLORIDA

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: R. GREG HARRIS	PRESIDENT	3035 WYNSTONE DR SEBRING, FL 33875	NONE
Person who prepared this report: ROBIN A. REED	CPA	5216 HAW BRANCH RD SEBRING, FL 33875	NONE
Officers and Managers:			\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
R. GREG HARRIS	100	SAME AS ABOVE	\$ NONE \$ _____ \$ _____ \$ _____ \$ _____ \$ _____

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2010

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		\$ 94,857	\$ 81,649	\$	\$ 176,506
Commercial		5,580	3,500		9,080
Industrial					
Multiple Family		11,160	8,844		20,004
Guaranteed Revenues					
Other (Specify) <i>LIC</i>		1,194			1,194
<i>PERGATION</i>		32,062			32,062
Total Gross Revenue		\$ 144,653	\$ 93,993	\$	\$ 238,646
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 155,216	\$ 74,525	\$	\$ 229,741
Depreciation Expense	F-5	37,353	15,956		53,309
CIAC Amortization Expense	F-8	< 25,250 >	< 11,113 >		< 36,363 >
Taxes Other Than Income	F-7	13,665	9,311		22,976
Income Taxes	F-7	0	0		0
Total Operating Expense		\$ 180,794	88,679		\$ 269,663
Net Operating Income (Loss)		\$ < 36,131 >	\$ 5,314	\$	\$ < 30,817 >
Other Income:					
Nonutility Income		\$	\$	\$	\$
Other Deductions:					
Miscellaneous Nonutility Expenses		\$	\$	\$	\$
Interest Expense				< 48,782 >	< 48,782 >
<i>AMORT / ORGANT</i>		< 441 >	< 20 >		< 461 >
<i>AMORT / ACQUISITION</i>		< 1,221 >			< 1,221 >
<i>AMORT / LOANS</i>				< 2,209 >	< 2,209 >
Net Income (Loss)		\$ < 37,793 >	\$ 5,294	\$ < 50,991 >	\$ < 83,490 >

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2010

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 2,190,183	\$ 2,176,732
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	1,271,610	1,218,300
Net Utility Plant -----		\$ 918,573	\$ 958,432
Cash -----		2,784	3,702
Customer Accounts Receivable (141) -----		3,283	1,496
Other Assets (Specify): -----			
ACCR ADJ, NET -----		8,543	9,764
LOAN CORRS, NET of Amort. -----		3,497	5,705
LOANS TO STOCKHOLDERS -----		40,881	44,867
OTHER LOANS RECEIVABLE -----		3,890	4,550
Total Assets -----		\$ 981,451	\$ 1,028,516
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	1,000	1,000
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	< 374,159 >	< 290,669 >
Proprietary Capital (Proprietary and Partnership only) (218) -----	F-6		
Total Capital -----		\$ < 373,159 >	\$ < 289,669 >
Long Term Debt (224) -----	F-6	\$ 608,791	\$ 549,151
Accounts Payable (231) -----		23,891	22,973
Notes Payable (232) -----		6,660	5,330
Customer Deposits (235) -----		21,450	11,014
Accrued Taxes (236) -----		463	
Other Liabilities (Specify) <u>MISC</u> -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	693,355	729,717
Total Liabilities and Capital -----		\$ 981,451	\$ 1,028,516

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31,

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ 1,521,181	\$ 669,002	\$ -0-	\$ 2,190,183
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 1,521,181	\$ 669,002	\$ -0-	\$ 2,190,183

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ 807,148	\$ 411,152	\$ _____	\$ 1,218,300
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 37,353	\$ 15,956	\$ _____	\$ 53,309
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 37,353	\$ 15,956	\$ _____	\$ 53,309
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ 0	\$ 0	\$ _____	\$ 0
Balance End of Year _____	\$ 844,501	\$ 427,108	\$ _____	\$ 1,271,609

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT DECEMBER 31,

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$1	none
Shares authorized _____	1,000	
Shares issued and outstanding _____	1,000	
Total par value of stock issued _____	\$1,000	
Dividends declared per share for year _____	none	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (290,669)
Changes during the year (Specify):		
<u>Net Loss for 2010</u>		(83,490)
Balance end of year _____	\$ _____	\$ (374,159)

PROPRIETARY CAPITAL (218) N/A

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation: (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>HIGHLANDS INDEPENDENT BANK NOTES</u>	7%	120	\$ 458,065
<u>WTP / Private Issue</u>	7%	60	50,726
Total _____			\$ 508,791

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2010

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax	_____	_____	_____	_____
Local property tax	6,199	4,133	_____	10,332
Regulatory assessment fee	6,518	4,230	_____	10,748
Other (Specify)	_____	_____	_____	_____
State Permits etc	948	948	_____	1,896
Total Tax Expense	\$ 13,665	\$ 9,311	\$ _____	\$ 22,976

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
PUGH UTILITIES	\$ 16,529	\$ 11,020	CERTIFIED OPERATOR
JOHN PHLESINGER	\$ 3,048	\$ 2,032	METER SERVICES
GEORGE ARWOOD	\$ 289	\$ 1,156	MAINTENANCE
GREG HARRIS	\$ _____	\$ _____	MANAGEMENT
SHERI GLISSON	\$ 1,440	\$ 960	MAINTENANCE
JEAN ARWOOD	\$ 222	\$ 890	MAINTENANCE
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2010

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ 1,009,983	\$ 444,506	\$ 1,454,489
2) Add credits during year			
3) Total	1,009,983	444,506	1,454,489
4) Deduct charges during the year	25,250	11,113	36,362
5) Balance end of year			
6) Less Accumulated Amortization	540,891	220,243	761,134
7) Net CIAC	\$ 469,092	\$ 224,263	\$ 693,355

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
NONE			
Sub-total		\$ 0	\$ 0
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
NONE		\$	
Total Credits During Year (Must agree with line # 2 above.)		\$ 0	\$ 0

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ 515,642	\$ 209,131	\$ 724,772
Add Debits During Year:	25,250	11,113	36,362
Deduct Credits During Year:			
Balance End of Year (Must agree with line #6 above.)	\$ 540,891	\$ 220,243	\$ 761,134

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2010

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

NOT APPLICABLE Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>11.29</u> %
Commission Order Number approving AFUDC rate:	<u>25789</u>

**WATER
OPERATING
SECTION**

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2010

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 17,630	\$ 0	\$ 0	\$ 17,630
302	Franchises				
303	Land and Land Rights	19,418	0	0	19,418
304	Structures and Improvements	327,148	0	0	327,148
305	Collecting and Impounding Reservoirs	63,300	0	0	63,300
306	Lake, River and Other Intakes				
307	Wells and Springs	6,000	0	0	6,000
308	Infiltration Galleries and Tunnels				
309	Supply Mains	11,000	0	0	11,000
310	Power Generation Equipment	20,493	0	0	20,493
311	Pumping Equipment	26,395	0	0	26,395
320	Water Treatment Equipment	5,187	0	0	5,187
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	941,601	0	0	941,601
333	Services				
334	Meters and Meter Installations	18,115	0	0	18,115
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	14,368	271	0	14,639
341	Transportation Equipment	4,970	3,648	0	8,618
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment	35,000	0	0	35,000
346	Communication Equipment				
347	Miscellaneous Equipment	6,637	0	0	6,637
348	Other Tangible Plant				
	Total Water Plant	\$ 1,517,262	\$ 3,919	\$ 0	\$ 1,521,181

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	40	%	2.5 %	\$ 166,233	\$	\$ 8,179	\$ 174,412
305	Collecting and Impounding Reservoirs	40	%	2.5 %	36,661		1,583	38,244
306	Lake, River and Other Intakes		%					
307	Wells and Springs	40	%	2.5 %	4,522		150	4,672
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	40	%	2.5 %	8,291		275	8,566
310	Power Generating Equipment	6	%		20,493			20,493
311	Pumping Equipment	40	%	2.5 %	19,958		660	20,618
320	Water Treatment Equipment		%		3,910		130	4,039
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	40	%	2.5 %	475,865		23,540	499,405
333	Services		%					
334	Meter & Meter Installations	40	%	2.5 %	7,310		453	7,763
335	Hydrants		%					
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment	10	%	10 %	14,267		372	14,639
341	Transportation Equipment		%					
342	Stores Equipment	5	%	20 %	4,970		530	5,500
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment	40	%	2.5 %	26,379		875	27,254
346	Communication Equipment		%					
347	Miscellaneous Equipment	40	%	2.5 %	5,003		166	5,169
348	Other Tangible Plant Organization Costs	25	%		13,286		441	13,727
	Totals				\$ 807,148	\$	\$ 37,353	\$ 844,501 *

fully

fully

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	17596
616	Fuel for Power Production	_____
618	Chemicals	31721
620	Materials and Supplies	5129
630	Contractual Services:	
	Billing	500
	Professional	18356
	Testing	_____
	Other	2528
640	Rents	765
650	Transportation Expense	13662
655	Insurance Expense	6293
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	600
675	Miscellaneous Expenses	58066
	Total Water Operation And Maintenance Expense	\$ <u>155216</u>

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	21	21	21
3/4"	D	1.5	50	50	75
1"	D	2.5	311	311	778
1 1/2"	D,T	5.0	1	1	5
General Service					
5/8"	D	1.0		5	40
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)	8" T	90	2	2	180*
Total			<u>573</u>	<u>573</u>	<u>1,099</u>

** D = Displacement
C = Compound
T = Turbine

* On prior year Annual Report

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.
 SYSTEM NAME: COUNTRY CLUB UTILITIES

YEAR OF REPORT
 DECEMBER 31, 2010

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	NONE	5,743	65	5,678	5,678
February		5,516	51	5,465	5,465
March		4,764	63	4,701	4,701
April		11,620	65	11,555	11,555
May		8,045	64	7,981	7,981
June		7,392	75	7,317	7,317
July		7,163	76	7,087	7,087
August		8,042	79	7,963	7,963
September		8,239	83	8,156	8,156
October		8,571	90	8,481	8,481
November		8,350	98	8,252	8,252
December		7,776	91	7,685	7,685
Total for Year	NONE	91,221	901	90,320	90,320

If water is purchased for resale, indicate the following:
 Vendor NONE
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
NONE

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Accded	Removed or Abandoned	End of Year
PVC	10"	2,800	0	0	2,800
PVC	8"	13,658	0	0	13,658
PVC	6"	5,162	0	0	5,162
PVC	4"	2,028	0	0	2,028
PVC	2"	300	0	0	300

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 2010

SYSTEM NAME: SAME

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed	1984	2,000		
Types of Well Construction and Casing				
Depth of Wells	1,352	1,180		
Diameters of Wells	10"	8"		
Pump - GPM	800	550		
Motor - HP	75	25		
Motor Type *	VT	VT		
Yields of Wells in GPD				
Auxiliary Power	175 KW	175 KW		

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel Pnuematic	Steel Pneumatic	Steel Pnuematic	
Capacity of Tank	10,000	10,000	72,000	
Ground or Elevated	Elevated	Elevated	Elevated	

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer	Burkley	Burkley		
Type	HOR Split Case	HOR Split Cae		
Rated Horsepower	40	40		
Pumps				
Manufacturer				
Type				
Capacity in GPM	800	800		
Average Number of Hours Operated Per Day	23 ALT	23 ALT		
Auxiliary Power	175KW	175kw		

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2010

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	440,000	_____	_____
Type of Source _____	Ground	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	Liquid CL2	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	597,800	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	800	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	Liquid	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	175 KW	_____	_____

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2010

SYSTEM NAME: SAME

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 700 connections x 350 = 245,000

2. Maximum number of ERCs * which can be served. 1,010 connections x 350 = 353,500

3. Present system connection capacity (in ERCs *) using existing lines. 700 connections x 350 = 245,000

4. Future connection capacity (in ERCs *) upon service area buildout. 1,050 connections x 350 = 367,500

5. Estimated annual increase in ERCs *. 5 x 350 = 1,750

6. Is the utility required to have fire flow capacity? NO
If so, how much capacity is required?

7. Attach a description of the fire fighting facilities. 22 Hydrants and 4 Blow-offs

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None at this time

9. When did the company last file a capacity analysis report with the DEP? n/a

10. If the present system does not meet the requirements of DEP rules, submit the following: n/a

a. Attach a description of the plant upgrade necessary to meet the DEP rules. n/a

b. Have these plans been approved by DEP?

c. When will construction begin?

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP?

11. Department of Environmental Protection ID # 5284075

12. Water Management District Consumptive Use Permit # 20-007704-02

a. Is the system in compliance with the requirements of the CUP? YES

b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2010

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 832	\$	\$	\$ 832
352	Franchises				
353	Land and Land Rights	23,547			23,547
354	Structures and Improvements	332,027			332,027
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	274,095			274,095
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices	5,269			5,269
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment				
380	Treatment and Disposal Equipment	8,550			8,550
381	Plant Sewers				
382	Outfall Sewer Lines	2,649			2,649
389	Other Plant and Miscellaneous Equipment	1,230	6,920		8,150
390	Office Furniture and Equipment	7,000	180		7,180
391	Transportation Equipment	3,809	2,432		6,241
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	462			462
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 659,470	\$ 9,532	\$ -0-	\$ 669,002 *

* This amount should tie to sheet F-5.

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2010

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	All Use Composite	%	All Use %	\$ 212,953	\$	\$ 8,301	\$ 221,254
355	Power Generation Equipment	Life of	%	2.5%				
360	Collection Sewers - Force	70 Yrs	%					
361	Collection Sewers - Gravity	2.5% / YR	%		176,715		6,852	183,567
362	Special Collecting Structures		%					
363	Services to Customers		%		3,478		131	3,609
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment		%		5,643		214	5,857
381	Plant Sewers		%					
382	Outfall Sewer Lines		%		1,748		66	1,814
389	Other Plant and Miscellaneous Equipment		%		812		204	1,016
390	Office Furniture and Equipment		%		7,000		0	7,000
391	Transportation Equipment		%		1,950		156	2,106
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%		306		12	318
398	Other Tangible Plant		%		548		20	568
	Organization Costs							
	Totals				\$ 411,153	\$ -0-	\$ 15,956	\$ 427,109 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	_____
711	Sludge Removal Expense	12,000
715	Purchased Power	9,999
716	Fuel for Power Production	_____
718	Chemicals	9,612
720	Materials and Supplies	9,405
730	Contractual Services:	
	Billing	_____
	Professional	6,175
	Testing	250
	Other	2,878
740	Rents	730
750	Transportation Expense	3,484
755	Insurance Expense	6,293
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	400
775	Miscellaneous Expenses	13,299
	Total Wastewater Operation And Maintenance Expense	\$ 74,525 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	_____	_____	_____
General Service					
5/8"	D	1.0	21	21	21
3/4"	D	1.5	50	50	75
1"	D	2.5	311	311	778
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	5	5	40
3"	D	15.0	_____	_____	_____
3"	C	15.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	8" T	90	2	2	180
Total			387	387	914

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2010

PUMPING EQUIPMENT

Lift Station Number	1	2				
Make or Type and nameplate data on pump						
Year installed	1984	1984				
Rated capacity	8,000	8,000				
Size						
Power:						
Electric	150 Amp	150 Amp				
Mechanical						
Nameplate data of motor						

SERVICE CONNECTIONS

Size (inches)	4"					
Type (PVC, VCP, etc.)	PVC					
Average length						
Number of active service connections						
Beginning of year	371					
Added during year	0					
Retired during year	0					
End of year	371					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
	8"	8"			8"			
Size (inches)	8"	8"			8"			
Type of main	PVC	PVC			PVC			
Length of main (nearest foot)								
Beginning of year	20,694	3,150			3,910			
Added during year	0	0			0			
Retired during year	0	0			0			
End of year	20,694	3,150			3,910			

MANHOLES

Size (inches)	4			
Type of Manhole	Precast			
Number of Manholes:				
Beginning of year	72			
Added during year	0			
Retired during year	0			
End of Year	72			

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

SYSTEM NAME: SAME

YEAR OF REPORT DECEMBER 31, 2010

TREATMENT PLANT

Manufacturer _____	Marolf _____	_____	_____
Type _____	Extended Air _____	_____	_____
"Steel" or "Concrete" _____	Concrete _____	_____	_____
Total Permitted Capacity _____	85,000 _____	_____	_____
Average Daily Flow _____	_____	_____	_____
Method of Effluent Disposal _____	Perc Ponds _____	_____	_____
Permitted Capacity of Disposal _____	85,000 gal per day _____	_____	_____
Total Gallons of Wastewater treated _____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	See S-4 _____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor: _____	_____	_____	_____	_____	_____	_____
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	1,033,740	NONE	1,033,740
February _____	992,880	}	992,880
March _____	857,520		857,520
April _____	2,091,600		2,091,600
May _____	1,448,100		1,448,100
June _____	1,330,560		1,330,560
July _____	1,289,340		1,289,340
August _____	1,447,560		1,447,560
September _____	1,483,020		1,483,020
October _____	1,542,780		1,542,780
November _____	1,503,000		1,503,000
December _____	1,399,680		1,399,680
Total for year _____	16,419,780		none

If Wastewater Treatment is purchased, indicate the vendor: N/A

UTILITY NAME: COUNTRY CLUB UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2010

SYSTEM NAME: SAME

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 385 connections x 280 = 107,800

2. Maximum number of ERCs* which can be served. 810 connections x 280 = 226,800

3. Present system connection capacity (in ERCs*) using existing lines. 226,800

4. Future connection capacity (in ERCs*) upon service area buildout. 226,800

5. Estimated annual increase in ERCs*. 5 connections x 280 = 1,400

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
None at this time

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? N/A

11. If the present system does not meet the requirements of DEP rules, submit the following: N/A
a. Attach a description of the plant upgrade necessary to meet the DEP rules.
b. Have these plans been approved by DEP? _____
c. When will construction begin? _____
d. Attach plans for funding the required upgrading.
e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # Facility ID: 4028P00507 Permit D02812804

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day)

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>	_____ *
				(signature of Chief Executive Officer of the utility)

Date: _____

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>	_____ *
				(signature of Chief Financial Officer of the utility)

Date: 3/15/4

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: COUNTRY CLUB UTILITIES, INC.

For the Year Ended December 31, 2010

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 94,857	\$ 94,857	\$ _____
Commercial	5,580	5,580	_____
Industrial	_____	_____	_____
Multiple Family	11,160	11,160	_____
Guaranteed Revenues	_____	_____	_____
Other	32,062	32,062	_____
Total Water Operating Revenue	\$ 144,853	\$ 144,853	\$ none
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 144,853	\$ 144,853	\$ none

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: COUNTRY CLUB UTILITIES, INC.

For the Year Ended December 31, 2010

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 81,649	\$ 81,649	\$ _____
Commercial	3,500	3,500	_____
Industrial	_____	_____	_____
Multiple Family	8,844	8,844	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Wastewater Operating Revenue	\$ 93,993	\$ 93,993	\$ none
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ 93,993	\$ 93,993	\$ none

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).