

CLASS "C"

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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

# ANNUAL REPORT

WS654  
Country Club of Sebring  
4800 Haw Branch Road  
Sebring, FL 33872-4706

28

540-W 468-S  
Certificate Number(s)

Submitted To The  
**STATE OF FLORIDA**



## PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1997

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## COUNTRY CLUB OF SEBRING UTILITIES

Class "C" Annual Report - 1997  
Florida Public Service Commission

### NOTES TO ANNUAL REPORT

#### NOTE 1: FINANCIAL REPORTING PRACTICES AND DISCLOSURES

Country Club of Sebring Utilities ("CCSU") is a division of The Country Club of Sebring, Inc., hereinafter "parent" company, a residential golf course development company. The parent company integrates the operations of CCSU into its financial reporting system, and does not keep separate accounting records. Therefore, since CCSU is a division, and not a stand-alone entity, it does not have a "balance sheet", and does not have a chart of accounts conforming to the Uniform System of Accounts for Utilities.

Further, as reported in prior year's report, and as indicated in the Order approving our Utility, the parent company acquired the water and sewer system as a bulk purchase from the F.S.L.I.C., and did not allocate any of its purchase price to utility assets. The FPSC staff has determined the values of these assets as set forth in the balance sheet, and subsidiary schedules. Accordingly, we have noted these schedules as "Estimates".

Further, the parent company maintains an administrative staff, comprised of the President / Project Manager, Administrative Assistant, and Accounting Manager, which manage the affairs of the parent. The parent has five divisions, which include Development, Golf & Tennis, Food & Beverage, and Utilities. CCSU is charged, where possible, for the direct costs of operating the water and sewer utility. However, many costs of operating the utility are not charged directly to the utility. For instance, costs of the administrative staff and facility, printing, office machines, office supplies, insurance, and taxes are not directly charged to the utility. Instead, The Country Club of Sebring, Inc. "allocates" the cost of its overhead to each of its divisions based upon an estimate of the division's consumption of overhead. In 1997 The Country Club of Sebring, Inc. allocated \$50,000 of general overhead to its utility division, amounting to 21 percent of the parent's 1997 overhead cost. This allocated overhead is indicated as "overhead" in the Annual Report.

Finally, this report does not purport to agree with The Country Club of Sebring, Inc.'s financial reports as they relate to its balance sheet or results of operations as they relate to depreciation and amortization. However, we have attempted to prepare the attached financial information in compliance with FPSC requirements.

**NOTE 2: MISCELLANEOUS EXPENSES - SHEETS W3 & S3**

Miscellaneous Expenses are comprised of:	<u>Water</u>	<u>Sewer</u>
Bank Charges	\$ 189	\$ 351
Licenses and Fees	255	946
Printing Expense	28	55
Repairs to Equipment	731	2,724
Real Estate Taxes	4,205	5,998
Regulatory Assessment Fee Accrued	1,986	1,909
Allocation of Overhead (See Note 1)	<u>17,500</u>	<u>32,500</u>
Total Miscellaneous Expense	<u>\$24,894</u>	<u>\$44,483</u>

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**FINANCIAL  
SECTION**

REPORT OF

COUNTRY CLUB OF SEBRING UTILITIES ("CCSU")

(EXACT NAME OF UTILITY)

4800 HAW BRANCH ROAD

4800 HAW BRANCH ROAD

SEBRING FL 33872

SEBRING FL 33872

HIGHLANDS  
County

Mailing Address

Street Address

Telephone Number (941) 382-8538

Date Utility First Organized 3/17/92

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual

Sub Chapter S Corporation

1120 Corporation

Partnership

Name, Address and phone where records are located: SEBRING, FL.

Name of subdivisions where services are provided: THE COUNTRY CLUB OF SEBRING

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>R. GREG HARRIS</u>	<u>PRESIDENT</u>	<u>SAME</u>	
Person who prepared this report: <u>R. GREG HARRIS</u>	<u>PRESIDENT</u>	<u>SAME</u>	
Officers and Managers: <u>R. GREG HARRIS</u>	<u>PRESIDENT</u>	<u>SAME</u>	\$ <u>0</u>
	<u>SECRETARY</u>		\$ _____
	<u>TREASURER</u>		\$ _____
<u>ROLAND A. HARRIS</u>	<u>DIRECTOR</u>	<u>SAME</u>	\$ <u>0</u>
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>R. GREG HARRIS</u>	<u>51%</u>	<u>SAME</u>	\$ <u>0</u>
<u>ROLAND A. HARRIS</u>	<u>49%</u>	<u>SAME</u>	\$ <u>0</u>
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

UTILITY NAME: CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential		\$ 48688	\$ 43934	\$ _____	\$ 92622
Commercial		_____	_____	_____	_____
Industrial		_____	_____	_____	_____
Multiple Family		_____	_____	_____	_____
Guaranteed Revenues		_____	_____	_____	_____
Other (Specify) <u>CIAC</u>		<u>22536</u>	<u>7939</u>	_____	<u>30475</u>
Total Gross Revenue		\$ <u>71224</u>	\$ <u>51873</u>	\$ _____	\$ <u>123097</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>40202</u>	\$ <u>71543</u>	\$ _____	\$ <u>111745</u>
Depreciation Expense	F-5	<u>31585</u>	<u>15852</u>	_____	<u>47437</u>
CIAC Amortization Expense	F-8	_____	_____	_____	_____
Taxes Other Than Income	F-7	_____	_____	_____	_____
Income Taxes	F-7	_____	_____	_____	_____
Total Operating Expense		\$ <u>71787</u>	\$ <u>87395</u>	\$ _____	\$ <u>159182</u>
Net Operating Income (Loss)		\$ <u>&lt;563&gt;</u>	\$ <u>&lt;35522&gt;</u>	\$ _____	\$ <u>&lt;36085&gt;</u>
Other Income:					
Nonutility Income		\$ _____	\$ _____	\$ _____	\$ _____
Other Deductions:					
Miscellaneous Nonutility Expenses		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense		_____	_____	_____	_____
Net Income (Loss)		\$ <u>&lt;563&gt;</u>	\$ <u>&lt;35522&gt;</u>	\$ _____	\$ <u>&lt;36085&gt;</u>

UTILITY NAME: CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>1897454</u>	\$ <u>1897454</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>563911</u>	<u>516474</u>
Net Utility Plant -----		\$ <u>1333543</u>	\$ <u>1380980</u>
Cash -----		<u>713</u>	<u>0</u>
Customer Accounts Receivable (141) -----		<u>9008</u>	<u>22512</u>
Other Assets (Specify): -----			
-----			
-----			
<b>Total Assets</b> -----		\$ <u>1343264</u>	\$ <u>1403492</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	<u>435312</u>	<u>485890</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>435312</u>	\$ <u>485890</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----		<u>4250</u>	<u>4250</u>
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
-----			
-----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>903702</u>	<u>917612</u>
<b>Total Liabilities and Capital</b> -----		\$ <u>1343264</u>	\$ <u>1403492</u>



UTILITY NAME: CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ <u>1263385</u>	\$ <u>634069</u>	\$ _____	\$ <u>1897454</u>
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ <u>1263385</u>	\$ <u>634069</u>	\$ _____	\$ <u>1897454</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year_____	\$ <u>310926</u>	\$ <u>205548</u>	\$ _____	\$ <u>516474</u>
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account_____	\$ <u>31585</u>	\$ <u>15852</u>	\$ _____	\$ <u>47437</u>
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Total Credits_____	\$ <u>31585</u>	\$ <u>15852</u>	\$ _____	\$ <u>47437</u>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year_____	\$ <u>342511</u>	\$ <u>221400</u>	\$ _____	\$ <u>563911</u>

UTILITY NAME: CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
<i>N/A</i>		
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ <u>438881</u>	\$ _____
Changes during the year (Specify): <i>NET INCOME &lt;LOSS&gt;</i>	<u>&lt; 36085 &gt;</u>	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ <u>402796</u>	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
<i>N/A</i>		
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<i>N/A</i>			\$ _____
_____			_____
_____			_____
Total _____			\$ _____

UTILITY NAME: CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

**TAXES ACCRUED ( 236 )**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ 1700	\$ 2550	\$	\$ 4250
Add Accruals charged:				
State ad valorem tax	\$	\$	\$	\$ 10203
Local property tax	4205	5998		
Federal income tax				
State income tax				3895
Regulatory assessment fee	1986	1909		
Other (Specify)				
2. Total Taxes Accrued	\$ 7891	\$ 10457	\$	\$ 18348
Deduct Taxes Paid:				
State ad valorem tax	\$	\$	\$	\$ 10203
Local property tax	4205	5998		
Federal income tax				
State income tax				3895
Regulatory assessment fee	1986	1909		
Other (Specify)				
3. Total Taxes Paid	\$ 6191	\$ 7907	\$	\$ 14098
4. Balance end of year (1 + 2 - 3 = 4)	\$ 1700	\$ 2550	\$	\$ 4250

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
McGOWAN + COMPANY	\$ 950	\$ 1765	PREPARATION + MAINTENANCE
PUGH UTILITY SERVICE	\$ 214	\$ 396	SYSTEM TESTS + CONSULTING
SHORT UTILITY	\$ 7134	\$ 14221	SYSTEM TESTS + CONSULTING
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

UTILITY NAME: CCSU

 YEAR OF REPORT  
 DECEMBER 31, 1997

## CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ 895639	\$ 306788	\$ 1202427
2) Add credits during year	\$ 10774	\$ 5801	\$ 16575
3) Total	906413	312589	1219002
4) Deduct charges during the year			
5) Balance end of year	224929	90373	315302
6) Less Accumulated Amortization			
7) Net CIAC	\$ 681484	\$ 222216	\$ 903700

## ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
<u>NONE</u>			
Sub-total		\$	\$
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
CUSTOMER PLANT CAPACITY CHARGES (TAP FEES)	17	\$ 975	\$ 10774
			\$ 5801
Total Credits During Year (Must agree with line # 2 above.)		\$ 10774	\$ 5801

## ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year	\$ 202393	\$ 82434	\$ 284827
Add Credits During Year	22536	7939	30475
Deduct Debits During Year			
Balance End of Year (Must agree with line #6 above.)	\$ 224929	\$ 90373	\$ 315302

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1) N/A**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	\$ <u>_____</u>	<u>100.00</u> %		<u>_____</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	<u>11.29</u> %
Commission Order approving AFUDC rate:	<u>25788</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS** *N/A*

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
<b>Total</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ _____</b>

(1) Explain below all adjustments made in Column (e):

\_\_\_\_\_  
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**WATER  
OPERATING  
SECTION**

UTILITY NAME: \_\_\_\_\_

CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

WATER UTILITY PLANT ACCOUNTS (SEE NOTES)

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	_____	_____	_____	_____
304	Structures and Improvements _____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	_____	_____	_____	_____
310	Power Generation Equipment _____	_____	_____	_____	_____
311	Pumping Equipment _____	_____	_____	_____	_____
320	Water Treatment Equipment _____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____	_____
331	Transmission and Distribution Lines _____	_____	_____	_____	_____
333	Services _____	_____	_____	_____	_____
334	Meters and Meter Installations _____	_____	_____	_____	_____
335	Hydrants _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	_____	_____	_____	_____
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ <u>1263385</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1263385</u>

UNKNOWN ALLOCATION; REFER TO NOTES



UTILITY NAME: CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

LINKDOWN ALLOCATION  
ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER  
SEE NOTES TO REPORT

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 310926	\$ 0	\$ 31585	\$ 342511

\* This amount should tie to Sheet F-5.

UTILITY NAME: CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
		\$ 0
601	Salaries and Wages - Employees	0
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
604	Employee Pensions and Benefits	0
610	Purchased Water	2728
615	Purchased Power	0
616	Fuel for Power Production	4061
618	Chemicals	221
620	Materials and Supplies	
630	Contractual Services:	1164
	Operator and Management	7134
	Testing	
	Other	
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	24894
675	Miscellaneous Expenses <u>SEE NOTE 2</u>	
	<b>Total Water Operation And Maintenance Expense</b>	\$ <u>40202</u>

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	200	217	543
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
4"	D,C	25.0			
4"	T	30.0			
6"	D,C	50.0			
6"	T	62.5			
Other (Specify):					
Unmetered Customers					
Total			200	217	543

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	(f) Water Sold To Customers (Omit 000's)
January		3704	77.5	3626.5	3599
February		6112	70	6052	4355
March		6699	77.5	6621.5	4937
April		5923	75	5848	5014
May		6442	77.5	6364.5	5804
June		5448	75	5373	4637
July		4715	77.5	4637.5	3924
August		3942	77.5	3864.5	3218
September		6537	75	6462	4289
October		5722	77.5	5644.5	4562
November		5000*	75	4925	3564
December		4500*	77.5	4422.5	3380
Total for Year	NONE	64744	912.5	63841.5	51233

\* ESTIMATED - METER SENT AWAY FOR CALIBRATION

If water is purchased for resale, indicate the following: N/A

Vendor \_\_\_\_\_  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below: N/A

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	10"	2800	0	0	2800
	8"	6950			6950
	6"	2410			2410
	4"	1650			1650
	2"	300			300

UTILITY NAME: CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS  
(If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1984</u>	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>1352</u>	_____	_____	_____
Diameters of Wells _____	<u>10"</u>	_____	_____	_____
Pump - GPM _____	<u>800</u>	_____	_____	_____
Motor - HP _____	<u>75</u>	_____	_____	_____
Motor Type * _____	<u>VT</u>	_____	_____	_____
Yields of Wells in GPD _____	<u>103425</u>	_____	_____	_____
Auxiliary Power _____	<u>CUMMINGS</u> <u>175KW</u>	_____	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>(2) STEEL</u> <u>PNEUMATIC</u>	_____	_____	_____
Capacity of Tank _____	<u>10,000 GAL</u>	_____	_____	_____
Ground or Elevated _____	<u>ELEVATED</u>	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	<u>GE</u>	_____	_____	_____
Type _____	<u>VT</u>	_____	_____	_____
Rated Horsepower _____	<u>75 HP</u>	_____	_____	_____
<b>Pumps</b>				
Manufacturer _____	<u>GE</u>	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	<u>1300</u>	_____	_____	_____
Average Number of Hours Operated Per Day _____	<u>12</u>	_____	_____	_____
Auxiliary Power _____	<u>CUMMINGS</u> <u>175KW</u>	_____	_____	_____

UTILITY NAME: CCSU

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**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Gals. per day of source	<u>165000 GAL</u>		
Type of Source	<u>GROUND</u>		

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type	<u>GAS CHLORINE</u>		
Make			
Gals. per day capacity	<u>400000</u>		
High service pumping			
Gallons per minute	<u>GRAVITY FEED</u>		
Reverse Osmosis	<u>N/A</u>		
Lime Treatment			
Unit Rating	<u>N/A</u>		
Filtration			
Pressure Sq. Ft.	<u>N/A</u>		
Gravity GPD/Sq.Ft.			
Disinfection			
Chlorinator	<u>YES</u>		
Ozone	<u>NO</u>		
Other	<u>POLYPHOSPHATE</u>		
Auxiliary Power	<u>YES</u>		

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs \* now being served 336
- Maximum ERCs \*\* that system can efficiently serve 1010
- Present system connection capacity (in ERC's) using existing lines 600
- Future connection capacity (in ERC's) upon service area buildout 1050
- Estimated annual increase in ERCs \* 50
- List fire fighting facilities and capacities (including number of fire hydrants)  
(10) HYDRANTS ; (4) BLOW-OFFS
- List percent of certificated area where service connections are installed (total for each county)  
HIGHLANDS \* 100%
- What is the current need for system upgrading and/or expansion? NONE
- What are plans for future system upgrading and/or expansion? ADDITIONAL STORAGE
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address)  
YES Tom McGowan 2055 NW 176TH AVE OKEECHOBEE FL 34973-2612
- Has an application for a construction permit been filed with the DEP? (if so, explain) NO
- Department of Environmental Protection ID # 5284076  
Water Management District ID # 20-007704.02

\* ERC = ( Total Gallons Sold / 365 days ) / 350 Gallons Per Day  
\*\* Total Plant Capacity / 350 gallons

**WASTEWATER  
OPERATING  
SECTION**

UTILITY NAME: CCSU

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*No Allocation*  
**WASTEWATER UTILITY PLANT ACCOUNTS**  
*SEE NOTE 1*

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____
353	Land and Land Rights	_____	_____	_____	_____
354	Structures and Improvements	_____	_____	_____	_____
360	Collection Sewers - Force	_____	_____	_____	_____
361	Collection Sewers - Gravity	_____	_____	_____	_____
362	Special Collecting Structures	_____	_____	_____	_____
363	Services to Customers	_____	_____	_____	_____
364	Flow Measuring Devices	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____
370	Receiving Wells	_____	_____	_____	_____
371	Pumping Equipment	_____	_____	_____	_____
380	Treatment and Disposal Equipment	_____	_____	_____	_____
381	Plant Sewers	_____	_____	_____	_____
382	Outfall Sewer Lines	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment	_____	_____	_____	_____
390	Office Furniture and Equipment	_____	_____	_____	_____
391	Transportation Equipment	_____	_____	_____	_____
392	Stores Equipment	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____
394	Laboratory Equipment	_____	_____	_____	_____
395	Power Operated Equipment	_____	_____	_____	_____
396	Communication Equipment	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____
	<b>Total Wastewater Plant</b>	<b>\$ <u>634069</u></b>	<b>\$ <u>0</u></b>	<b>\$ <u>0</u></b>	<b>\$ <u>634069</u> *</b>

\* This amount should tie to sheet F-5.

UTILITY NAME: CCSU

YEAR OF REPORT  
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NOT ALLOCATED. SEE NOTE 1  
ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	%	\$	\$		\$
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 205548	\$	\$ 15852	\$ 221400*

\* This amount should tie to Sheet F-5.



UTILITY NAME: CCSU

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**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
		\$ 0
701	Salaries and Wages - Employees	0
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	0
704	Employee Pensions and Benefits	0
710	Purchased Wastewater Treatment	4387
711	Sludge Removal Expense	5066
715	Purchased Power	0
716	Fuel for Power Production	0
718	Chemicals	1225
720	Materials and Supplies	
730	Contractual Services:	2161
	Operator and Management	14221
	Testing	0
	Other	0
740	Rents	0
750	Transportation Expense	0
755	Insurance Expense	0
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	0
770	Bad Debt Expense	44483
775	Miscellaneous Expenses	
	<b>Total Wastewater Operation And Maintenance Expense</b>	\$ <u>71543</u>

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)	
			Start of Year (d)	End of Year (e)		
5/8"	D	1.0				
3/4"	D	1.5				
1"	D	2.5	201	218	545	
1 1/2"	D,T	5.0				
2"	D,C,T	8.0				
3"	D	15.0				
3"	C	16.0				
3"	T	17.5				
4"	D,C	25.0				
4"	T	30.0				
6"	D,C	50.0				
6"	T	62.5				
Other (Specify):						
Unmetered Customers						
** D = Displacement C = Compound T = Turbine			Total	201	218	545

UTILITY NAME: CCSU

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**PUMPING EQUIPMENT**

Lift Station Number	<u>1</u>	<u>2</u>				
Make or Type and nameplate data on pump						
Year installed	<u>1984</u>	<u>1994</u>				
Rated capacity	<u>8,000</u>	<u>8,000</u>				
Size						
Power:						
Electric	<u>150 AMP</u>	<u>150 AMP</u>				
Mechanical						
Nameplate data of motor						

**SERVICE CONNECTIONS**

Size (inches)	<u>4"</u>					
Type (PVC, VCP, etc.)	<u>PVC</u>					
Average length	<u>30'</u>					
Number of active service connections	<u>218</u>					
Beginning of year	<u>201</u>					
Added during year	<u>17</u>					
Retired during year						
End of year	<u>218</u>					
Give full particulars concerning inactive connections						

**COLLECTING AND FORCE MAINS**

	Collecting Mains			Force Mains		
Size (inches)	<u>8"</u>	<u>6"</u>		<u>6"</u>		
Type of main	<u>PVC</u>	<u>PVC</u>		<u>PVC</u>		
Length of main (nearest foot)						
Beginning of year	<u>12113</u>	<u>3150</u>		<u>3910</u>		
Added during year						
Retired during year						
End of year	<u>12113</u>	<u>3150</u>		<u>3910</u>		

**MANHOLES**

Size (inches)	<u>4"</u>			
Type of Manhole	<u>PRECAST</u>			
Number of Manholes:				
Beginning of year	<u>46</u>			
Added during year				
Retired during year				
End of Year	<u>46</u>			

UTILITY NAME: CCSU

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SYSTEM NAME: \_\_\_\_\_

**TREATMENT PLANT**

Manufacturer _____	<u>MAROLF</u>	_____	_____
Type _____	<u>EXTENDED AIR</u>	_____	_____
"Steel" or "Concrete" _____	<u>CONCRETE</u>	_____	_____
Total Capacity _____	<u>85000</u>	_____	_____
Average Daily Flow _____	<u>.0083</u>	_____	_____
Effluent Disposal _____	<u>PERK POUNDS</u>	_____	_____
Total Gallons of Wastewater treated _____	<u>9254000</u>	_____	_____

**MASTER LIFT STATION PUMPS**

Manufacturer _____	<u>MAROLF</u>	_____	_____	_____	_____
Capacity (GPM's) _____	<u>8000</u>	_____	_____	_____	_____
Motor: _____	<u>PEABODY</u>	_____	_____	_____	_____
Manufacturer _____	<u>BARNES</u>	_____	_____	_____	_____
Horsepower _____	<u>4.5</u>	_____	_____	_____	_____
Power (Electric or Mechanical) _____	<u>ELECTRIC</u>	_____	_____	_____	_____

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated (000's) Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site (000's)
January _____	<u>877</u>	<u>0</u>	<u>877</u>
February _____	<u>737</u>		<u>737</u>
March _____	<u>861</u>		<u>861</u>
April _____	<u>851</u>		<u>851</u>
May _____	<u>512</u>		<u>512</u>
June _____	<u>587</u>		<u>587</u>
July _____	<u>733</u>		<u>733</u>
August _____	<u>744</u>		<u>744</u>
September _____	<u>785</u>		<u>785</u>
October _____	<u>659</u>		<u>659</u>
November _____	<u>963</u>		<u>963</u>
December _____	<u>945</u>		<u>945</u>
Total for year _____	<u>9254</u>		<u>0</u>

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_

UTILITY NAME: CCSU

YEAR OF REPORT  
DECEMBER 31, 1997

SYSTEM NAME: \_\_\_\_\_

### OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs \* now being served 90.55
2. Maximum ERCs \*\* that system can efficiently serve 304
3. Present system connection capacity (in ERC's) using existing lines 280
4. Future connection capacity (in ERC's) upon service area buildout 552
5. Estimated annual increase in ERCs \* 20
6. State any plans and estimated completion dates for any enlargements of this system.  
INCREASE IN PERK PONDS
7. List percent of certificated area where service connections are installed (total for each county)  
HIGHLANDS = 100%
8. If present systems do not meet the requirements of DEP Rule 62-4, Florida Administrative Code, submit the following:
  - a. Evaluation of the present plant or plants in regard to meeting the DEP's rules.
  - b. Plans for funding and construction of the required upgrading.
  - c. Have these plans been coordinated with the DEP? \_\_\_\_\_
  - d. Do they concur? \_\_\_\_\_
  - e. When will construction begin? \_\_\_\_\_
9. Do you discharge effluent to surface waters? NO
10. Department of Environmental Protection ID # FACILITY ID = 4028P06507 PERMIT D028124804  
Water Management District ID # N/A

\*  $ERC = (Total\ Gallons\ Treated / 365\ days) / 280\ Gallons\ Per\ Day$

Note: Total Gallons Treated includes both Wastewater treated and Purchased Wastewater Treatment.

\*\* Total Plant Capacity / 280 gallons

UTILITY NAME: CCSU

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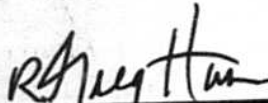
# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

1.  YES  NO The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. *AS NOTED*
2.  YES  NO The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
3.  YES  NO There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
4.  YES  NO The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

### Items Certified

1.  2.  3.  4.



(signature of chief executive officer of the utility)

1.  2.  3.  4.

(signature of chief financial officer of the utility)

- \* Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.