

**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

# ***ANNUAL REPORT***

WS679-10-AR

**W.P. UTILITIES, INC.**

Exact Legal Name of Respondent

\_\_\_\_\_  
Certificate Number(s)

*Submitted To The*

***STATE OF FLORIDA***

***PUBLIC SERVICE COMMISSION***

FOR THE

**YEAR ENDED DECEMBER 31, 2010**

Form PSC/ECR 006-W (Rev. 12/99)

REGULATORY

JUL 25 11:17:11

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

REPORT OF  
W.P. UTILITIES, INC.  
(EXACT NAME OF UTILITY)

3500 W. Lantana Road, Lantana, FL 33462 Palm Beach  
Mailing Address Street Address County

Telephone Number (561) 433-8223 Date Utility First Organized 9/30/86

Fax Number (561) 969-6292 E-mail Address HomelandDev@aol.com

Sunshine State One-Call of Florida, Inc. Member No. \_\_\_\_\_

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual  Sub Chapter S Corporation  1120 Corporation  Partnership

Name, Address and phone where records are located: 3500 W. Lantana Road, Lantana, FL 33462

Name of subdivisions where services are provided: Palm Breezes Club

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Roger E. Medema</u>	<u>President</u>	<u>3500 W. Lantana Road, Lantana, FL 33462</u>	
Person who prepared this report: <u>Deborah D. Swain</u>	<u>Milian, Swain &amp; Associates, Inc.</u>	<u>2025 SW 32nd Ave Miami, FL 33145</u>	
Officers and Managers: <u>Roger E. Medema</u>	<u>President</u>	<u>3500 W. Lantana Road, Lantana, FL 33462</u>	\$ <u>N/A</u>
<u>Michael W. Medema</u>	<u>Vice President / CFO</u>	<u>3500 W. Lantana Road, Lantana, FL 33462</u>	\$ <u>N/A</u>
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Roger E. Medema</u>	<u>100 %</u>	<u>3500 W. Lantana Road, Lantana, FL 33462</u>	\$ <u>N/A</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 64,984	59,578	\$ _____	\$ 124,562
Commercial _____		3,692	2,088	_____	5,780
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other - Miscellaneous _____		141	141	_____	282
		<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
Total Gross Revenue _____		\$ 68,817	\$ 61,807	\$ _____	\$ 130,624
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3				
		\$ 49,065	\$ 39,657	\$ _____	\$ 88,721
Depreciation Expense _____	F-5	2,553	6,011	_____	8,564
CIAC Amortization Expense _____	F-8	(984)	(372)	_____	(1,356)
Taxes Other Than Income _____	F-7	3,660	4,259	_____	7,920
Income Taxes _____	F-7	_____	_____	_____	_____
		<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>
Total Operating Expense		\$ 54,294	49,555	0	\$ 103,849
Net Operating Income (Loss)		\$ 14,523	\$ 12,252	\$ _____	\$ 26,775
Other Income:					
Nonutility Income _____		\$ _____	_____	\$ _____	\$ 0
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	_____	\$ _____	\$ 0
Interest Expense _____		_____	_____	_____	_____
Rounding _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 14,523	\$ 12,252	\$ 0	\$ 26,775

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 288,844	\$ 288,018
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>191,114</u>	<u>185,117</u>
Net Utility Plant -----		\$ 97,730	\$ 102,901
Cash -----		32,603	(14,327)
Customer Accounts Receivable (141) -----		<u>(7,211)</u>	<u>18,266</u>
Other Assets (Specify): -----			
Utility Deposits -----		<u>10,245</u>	<u>10,245</u>
-----			
Deferred Rate Case Expense -----		<u>327</u>	<u>654</u>
-----			
Total Assets -----		\$ <u>133,694</u>	\$ <u>117,739</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>93,898</u>	<u>93,898</u>
Retained Earnings (215) -----	F-6	<u>(205,502)</u>	<u>(253,592)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(111,504)</u>	\$ <u>(159,594)</u>
Long Term Debt (224) -----	F-6	\$ <u>156,622</u>	\$ <u>134,122</u>
Accounts Payable (231) -----		<u>8,087</u>	<u>55,974</u>
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----	F-7		<u>5,394</u>
Other Liabilities (Specify) -----			
Accrued Interest -----		<u>67,500</u>	<u>67,500</u>
Rounding -----		<u>1</u>	<u>(1)</u>
-----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>12,988</u>	<u>14,344</u>
Total Liabilities and Capital -----		\$ <u>133,694</u>	\$ <u>117,739</u>



**UTILITY NAME: W.P. UTILITIES, INC.**

<b>YEAR OF REPORT</b> December 31, 2010
--

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 119,243	\$ 169,601	\$ _____	\$ 288,844
Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____ _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 119,243	\$ 169,601	\$ 0	\$ 288,844

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 85,490	\$ 99,627	\$ _____	\$ 185,117
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 2,553	\$ 6,011	\$ _____	\$ 8,564
Adjustments _____	_____	_____	_____	_____
Total Credits _____	\$ 2,553	\$ 6,011	\$ 0	\$ 8,564
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ 0	\$ (2,570)	\$ _____	\$ (2,570)
Cost of removal _____	_____	_____	_____	_____
Other debits (reclass plant) Adjustments (Rounding) _____	2	1	_____	3
Total Debits _____	\$ 2	\$ (2,569)	\$ 0	\$ (2,567)
Balance End of Year _____	\$ 88,045	\$ 103,069	\$ 0	\$ 191,114

UTILITY NAME: W.P. UTILITIES, INC.

YEAR OF REPORT December 31, 2010
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	1.00	N/A
Shares authorized _____	1,000	N/A
Shares issued and outstanding _____	100	N/A
Total par value of stock issued _____	100	N/A
Dividends declared per share for year _____	N/A	N/A

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (253,592)
Changes during the year (Specify):		
Prior Year adjustments _____		21,315
Balance transferred from Income Statement _____		26,775
_____		
_____		
Balance end of year _____	\$ _____	\$ (205,502)

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____		
_____		
_____		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
Homeland Development Company, Inc Issued 10/96, due 7/1/2010	7.8%	120	\$ 156,622
_____			
_____			
Total _____			\$ 156,622

**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	1,043	1,483		2,526
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	2,618	2,776		5,394
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 3,660	\$ 4,259	\$ 0	\$ 7,920

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
DONOVAN WATER CORP	\$ 4,965	\$ _____	WATER TESTING
MILIAN, SWAIN & ASSOCIATES	\$ 2,622	\$ 2,622	PROFESSIONAL SERVICES
SCHNEIDER, CAROLINE	\$ 941	\$ 941	ACCOUNTING SERVICES
MASHBURN	\$ 420	\$ 420	ACCOUNTING SERVICES
LIBERTY TAX	\$ 690	\$ 690	TAX PREPARATION SERVICES
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 28,774	11,010	\$ 39,784
2) Add credits during year _____	\$ _____	_____	\$ 0
3) Total _____	28,774	11,010	39,784
4) Deduct charges during the year _____	_____	_____	0
5) Balance end of year _____	28,774	11,010	39,784
6) Less Accumulated Amortization _____	(20,853)	(5,943)	(26,796)
7) Net CIAC _____	\$ 7,921	\$ 5,067	\$ 12,988

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ (19,869)	\$ (5,571)	(25,440)
Add Credits During Year: _____	(984)	(372)	(1,356)
Adjustments _____	_____	_____	0
Deduct Debits During Year: _____	_____	_____	0
Balance End of Year (Must agree with line #6 above.) _____	\$ (20,853)	\$ (5,943)	\$ (26,796)

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

**UTILITY NAME: W.P. UTILITIES, INC.**

<p><b>YEAR OF REPORT</b> December 31, 2010</p>
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	<b>\$ N/A</b>	<b>100.00 %</b>		<b>N/A %</b>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____



**WATER  
OPERATING  
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements <sup>1</sup> (e)	Current Year (f)
301	Organization _____	\$ 7,698	\$ _____	\$ _____	\$ 7,698
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	_____	_____	_____	_____
304	Structures and Improvements _____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	_____	_____	_____	_____
310	Power Generation Equipment _____	_____	_____	_____	_____
311	Pumping Equipment _____	_____	_____	_____	_____
320	Water Treatment Equipment _____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____	_____
331	Transmission and Distribution Lines _____	50,778	_____	_____	50,778
333	Services _____	23,043	_____	_____	23,043
334	Meters and Meter Installations _____	25,811	_____	_____	25,811
335	Hydrants _____	11,058	1	_____	11,059
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	432	_____	_____	432
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	422	_____	_____	422
	Total Water Plant _____	\$ 119,242	\$ 1	\$ 0	\$ 119,243



UTILITY NAME: W.P. UTILITIES, INC.

YEAR OF REPORT December 31, 2010
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	38.0	%	2.63 %	28,260	1	1,336	29,597
333	Services	35.0	%	2.86 %	15,449	1	658	16,108
334	Meter & Meter Installations	17.0	%	5.88 %	25,699	1	7	25,706
335	Hydrants	40.0	%	2.50 %	9,186		276	9,462
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	6.0	%	16.67 %	12		72	84
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment	40.0	%	2.50 %	22	(1)	11	32
	Other - Organization	40.0	%	2.50 %	6,862	1	192	7,055
	Totals				\$ 85,490	\$ 2 *	\$ 2,553	\$ 88,045

\* This amount should tie to Sheet F-5.

\* Rounding

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	28,977
615	Purchased Power	_____
616	Fuel for Power Production	_____
618	Chemicals	_____
620	Materials and Supplies	3,685
630	Contractual Services:	_____
	Billing	1,631
	Professional	3,042
	Testing	4,965
	Management Fee	6,000
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	164
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	602
	<b>Total Water Operation And Maintenance Expense</b>	<b>\$ 49,065 *</b>

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	189	189	189
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	1	1	1
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
			<b>Total</b>	<b>190</b>	<b>190</b>

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: W.P. UTILITIES, INC.

YEAR OF REPORT December 31, 2010
-------------------------------------

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	652			652	590
February	601			601	479
March	576			576	695
April	638			638	517
May	510			510	613
June	407			407	483
July	554			554	456
August	487			487	515
September	370			370	488
October	329			329	386
November	666			666	492
December	552			552	212
Total for Year	6,341			6,341	5,924

If water is purchased for resale, indicate the following:

Vendor City of Lake Worth  
 Point of delivery 3500 W. Lantana Road, Lantana FL 33462

If water is sold to other water utilities for redistribution, list names of such utilities below:

Not applicable

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
Poly	8"	2,085			2,085
PVC	6"	7,140			7,140

UTILITY NAME: W.P. UTILITIES, INC.

YEAR OF REPORT December 31, 2010
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

**WELLS AND WELL PUMPS**

**N/A**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

**UTILITY NAME: W.P. UTILITIES, INC.**

<p>YEAR OF REPORT December 31, 2010</p>
---

**SOURCE OF SUPPLY**

N/A

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_____	_____	_____	_____
Type of Source_____	_____	_____	_____

**WATER TREATMENT FACILITIES**

N/A

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: W.P. UTILITIES, INC.

SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT  
December 31, 2010

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. N/A
2. Maximum number of ERCs \* which can be served. N/A
3. Present system connection capacity (in ERCs \*) using existing lines. N/A
4. Future connection capacity (in ERCs \*) upon service area buildout. N/A
5. Estimated annual increase in ERCs \*. N/A
6. Is the utility required to have fire flow capacity? 6" - 8" Fire hydrants with valve and box  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # N/A
12. Water Management District Consumptive Use Permit # N/A
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

- \* An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
  - (b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER  
OPERATING  
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 7,698	\$ _____	\$ _____	\$ 7,698
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	_____	_____	_____	_____
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	110,805	736	(2,475)	109,066
361	Collection Sewers - Gravity_____	29,068	_____	_____	29,068
362	Special Collecting Structures_____	20,773	2,564	_____	23,337
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	_____	_____	_____	_____
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	432	_____	_____	432
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 168,776	\$ 3,300	\$ (2,475)	\$ 169,601 *

\* This amount should tie to sheet F-5.



UTILITY NAME: W.P. UTILITIES, INC.

YEAR OF REPORT  
December 31, 2010

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATERF

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	%	\$	\$	\$	\$
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	27.0	%	3.70 %	73,027	(2,570)	4,039	74,496
361	Collection Sewers - Gravity	27.0	%	3.70 %	22,059	(1)	1,077	23,135
362	Special Collecting Structures	37.0	%	2.70 %	2,035	1	631	2,667
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%	12		72	84
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
	Other - Organization	40.0	%	2.50 %	2,494	1 *	192	2,687
	Totals				\$ 99,627	\$ (2,569)	\$ 6,011	\$ 103,069

\* This amount should tie to Sheet F-5.

\* Rounding

<sup>1</sup> Includes adjustment per Order No. PSC-08-0652-PAA-WS

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	23,817
711	Sludge Removal Expense	_____
715	Purchased Power	717
716	Fuel for Power Production	_____
718	Chemicals	_____
720	Materials and Supplies	3,685
730	Contractual Services:	_____
	Billing	1,631
	Professional	3,042
	Testing	_____
	Management Fee	6,000
740	Rents	_____
750	Transportation Expense	_____
755	Insurance Expense	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	164
770	Bad Debt Expense	_____
775	Miscellaneous Expenses	602
	Total Wastewater Operation And Maintenance Expense	\$ 39,657 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
All meter sizes	D	1.0	189	189	189
<b>General Service</b>					
5/8"	D	1.0	1	1	1
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			190	190	190

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: W.P. UTILITIES, INC.

YEAR OF REPORT December 31, 2010
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**PUMPING EQUIPMENT**

Lift Station Number_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Year installed_____	_____	_____	_____	_____	_____
Rated capacity_____	_____	_____	_____	_____	_____
Size_____	_____	_____	_____	_____	_____
Power:					
Electric_____	_____	_____	_____	_____	_____
Mechanical_____	_____	_____	_____	_____	_____
Nameplate data of motor_____	_____	_____	_____	_____	_____

**SERVICE CONNECTIONS**

Size (inches)_____	4"	_____	_____	_____	_____
Type (PVC, VCP, etc.)_____	PVC	_____	_____	_____	_____
Average length_____	15'	_____	_____	_____	_____
Number of active service connections_____	_____	_____	_____	_____	_____
Beginning of year_____	190	_____	_____	_____	_____
Added during year_____	_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____	_____
End of year_____	190	_____	_____	_____	_____
Give full particulars concerning inactive connections_____	N/A	_____	_____	_____	_____

**COLLECTING AND FORCE MAINS**

	Collecting Mains			Force Mains			
Size (inches)_____	8"	8"	8"	_____	_____	_____	_____
Type of main_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot)_____	0' - 6'	6' - 8'	8' - 10'	_____	_____	_____	_____
Beginning of year_____	3,010	2,554	404	_____	_____	_____	_____
Added during year_____	_____	_____	_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____	_____	_____	_____
End of year_____	3,010	2,554	404	_____	_____	_____	_____

**MANHOLES**

Size (inches)_____	8"	8"	8"	_____
Type of Manhole_____	_____	_____	_____	_____
Number of Manholes:				
Beginning of year_____	16	7	2	_____
Added during year_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____
End of Year_____	16	7	2	_____

UTILITY NAME: W.P. UTILITIES, INC.

YEAR OF REPORT December 31, 2010
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

**TREATMENT PLANT      NONE**

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	_____	_____	_____
---	-------	-------	-------

**MASTER LIFT STATION PUMPS      NONE**

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____
--	-------	-------	-------	-------	-------	-------

**PUMPING WASTEWATER STATISTICS      NONE**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	_____	_____	_____
February _____	_____	_____	_____
March _____	_____	_____	_____
April _____	_____	_____	_____
May _____	_____	_____	_____
June _____	_____	_____	_____
July _____	_____	_____	_____
August _____	_____	_____	_____
September _____	_____	_____	_____
October _____	_____	_____	_____
November _____	_____	_____	_____
December _____	_____	_____	_____
Total for year _____	_____	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_  
 City of Lake Worth \_\_\_\_\_

UTILITY NAME: W.P. UTILITIES, INC.

SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT December 31, 2010
-------------------------------------

**GENERAL WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present number of ERCs* now being served.	N/A
2. Maximum number of ERCs* which can be served.	N/A
3. Present system connection capacity (in ERCs*) using existing lines	N/A
4. Future connection capacity (in ERCs*) upon service area buildout.	N/A
5. Estimated annual increase in ERCs*.	N/A
6. Describe any plans and estimated completion dates for any enlargements or improvements to this system	_____ _____
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	
If so, when?	UNKNOWN
9. Has the utility been required by the DEP or water management district to implement reuse?	
If so, what are the utility's plans to comply with this requirement?	UNKNOWN
10. When did the company last file a capacity analysis report with the DEP?	UNKNOWN
11. If the present system does not meet the requirements of DEP rules, submit the following:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	_____
c. When will construction begin?	_____
d. Attach plans for funding the required upgrading	
e. Is this system under any Consent Order with DEP?	_____
12. Department of Environmental Protection ID #	N/A
* An ERC is determined based on one of the following methods: (a) If actual flow data are available from the preceding 12 months: Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  (b) If no historical flow data are available use: ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).	

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

  
 \_\_\_\_\_  
 (signature of chief executive officer of the utility) \*

- |                                |                                |                                |                                |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.<br><input type="checkbox"/> | 2.<br><input type="checkbox"/> | 3.<br><input type="checkbox"/> | 4.<br><input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

\_\_\_\_\_  
 (signature of chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company: W.P. Utilities, Inc.**

**For the Year Ended December 31, 2010**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 64,984.00	\$ 64,984.06	\$ (0.06)
Commercial	3,692.00	3,691.87	0.13
Industrial			-
Multiple Family			-
Guaranteed Revenues			-
Other	141.00	140.55	0.45
<b>Total Water Operating Revenue</b>	<b>\$ 68,817.00</b>	<b>\$ 68,816.48</b>	<b>\$ 0.52</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Water Operating Revenues</b>	<b>\$ 68,817.00</b>	<b>\$ 68,816.48</b>	<b>\$ 0.52</b>

Explanations:  
Rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class C**

**Company: W.P. Utilities, Inc.**

**For the Year Ended December 31, 2010**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 59,578.00	\$ 59,578.15	\$ (0.15)
Commercial	2,088.00	2,088.40	(0.40)
Industrial			-
Multiple Family			-
Guaranteed Revenues			-
Other	141.00	140.55	0.45
<b>Total Wastewater Operating Revenue</b>	<b>\$ 61,807.00</b>	<b>\$ 61,807.10</b>	<b>\$ (0.10)</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$ 61,807.00</b>	<b>\$ 61,807.10</b>	<b>\$ (0.10)</b>

Explanations:

Rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).