

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WS679
W.P. Utilities, Inc.
3500 West Lantana Road
Lantana, FL 33462-1327

50

548-W 478-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 19 97

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FINANCIAL SECTION

REPORT OF

W. P. UTILITIES, INC.

(EXACT NAME OF UTILITY)

3500 W. LANTANA ROAD
LANTANA, FL. 33462

3500 W. LANTANA ROAD

PALM BEACH
County

Mailing Address

Street Address

Telephone Number (5610) 433-8223

Date Utility First Organized 9/30/86

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: SAME AS MAILING ADDRESS

Name of subdivisions where services are provided: PALM BREEZES CLUB

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>ROGER E. MEDEMA</u>	<u>PRESIDENT</u>	<u>SAME AS ABOVE</u>	
Person who prepared this report: <u>MICHAEL W. MEDEMA</u>	<u>VICE PRESIDENT</u>	<u>SAME AS ABOVE</u>	
Officers and Managers: <u>ROGER E. MEDEMA</u>	<u>PRESIDENT</u>	<u>SAME AS ABOVE</u>	\$ NONE
<u>MICHAEL W. MEDEMA</u>	<u>VICE PRESIDENT</u>	<u>" " "</u>	\$ NONE
<u>TERI CARRO</u>	<u>OPERATIONS MANAGER</u>	<u>" " "</u>	\$ NONE
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>ROGER E. MEDEMA</u>	<u>100%</u>	<u>SAME AS ABOVE</u>	\$ NONE
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: W.P. UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 1997

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 32,103	\$ 51,619	\$ _____	\$ 83,722
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 32,103	\$ 51,619	\$ _____	\$ 83,722
Operation Expense (Must tie to pages W-3 and S-3)					
Operation Expense _____	W-3 S-3	\$ 19,847	\$ 38,382	\$ _____	\$ 58,229
Depreciation Expense _____	F-5	3,873	3,983	_____	7,856
CIAC Amortization Expense _____	F-8	--	--	_____	--
Taxes Other Than Income _____	F-7	3,516	5,737	_____	9,253
Income Taxes _____	F-7	--	--	_____	--
Total Operating Expense _____		\$ 27,236	\$ 48,102	\$ --	\$ 75,338
Net Operating Income (Loss) _____		\$ 4,867	\$ 3,517	\$ --	\$ 8,384
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
INTEREST INCOME _____		--	--	297	297
LATE FEES _____		---	--	590	590
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
ORGANIZATION COSTS _____		167	167	--	334
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ 4,700	\$ 3,350	\$ 887	\$ 8,937

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 253,798	\$ 253,798
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	<u>80,340</u>	<u>72,484</u>
Net Utility Plant -----		\$ <u>173,458</u>	\$ <u>181,314</u>
Cash -----		352	6,173
Customer Accounts Receivable (141) -----		21,460	21,955
Other Assets (Specify): -----		9,370	9,370
UTILITY DEPOSITS -----		<u>8,917</u>	<u>9,251</u>
UNAMORTIZED ORGANIZATION -----			
Total Assets -----		\$ <u>213,557</u>	\$ <u>228,063</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6	-	-
Other Paid in Capital (211) -----		3,800	3,800
Retained Earnings (215) -----	F-6	(166,668)	(175,605)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>(162,768)</u>	\$ <u>(171,705)</u>
Long Term Debt (224) -----	F-6	\$ 177,758	\$ 177,758
Accounts Payable (231) -----		49,402	44,772
Notes Payable (232) -----		119,758	147,831
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>29,407</u>	<u>29,407</u>
Total Liabilities and Capital -----		\$ <u>213,557</u>	\$ <u>228,063</u>

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT
DECEMBER 31, 1997

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ 110,690	\$ 143,108	\$ ---	\$ 253,798
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ 110,690	\$ 143,108	\$ ---	\$ 253,798

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year_____	\$ 31,326	\$ 41,158	\$ _____	\$ 72,484
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account_____	\$ 3,873	\$ 3,983	\$ _____	\$ 7,856
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits_____	\$ 3,873	\$ 3,983	\$ _____	\$ 7,856
<u>Deduct Debits During Year:</u>				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits_____	\$ 0	\$ 0	\$ _____	\$ 0
Balance End of Year_____	\$ 35,199	\$ 45,141	\$ 0	\$ 80,340

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT DECEMBER 31, 1997

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ 1.00	_____
Shares authorized _____	1,000	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	\$ 100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (175,605)
Changes during the year (Specify): <u>1997 NET INCOME</u>	_____	8,937
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (166,668)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ NONE	\$ NONE
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>GNA INSURED ANNUITY CORP.</u>			\$ _____
<u>ISSUED 10/96, DUE 11/01/22</u>	<u>8.45%</u>	<u>300</u>	<u>177,758</u>
_____	_____	_____	_____
Total _____			\$ <u>177,758</u>

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT DECEMBER 31, 1997

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ 0	\$ 0	\$	\$ 0
Add Accruals charged:				
State ad valorem tax	\$ 2,032	\$ 3,315	\$ -	\$ 5,347
Local property tax				
Federal income tax				
State income tax				
Regulatory assessment fee	1,484	2,422	--	3,906
Other (Specify)				
2. Total Taxes Accrued	\$ 3,516	\$ 5,737	\$ --	\$ 9,253
Deduct Taxes Paid:				
State ad valorem tax	\$ 2,032	\$ 3,315	\$ --	\$ 5,347
Local property tax				
Federal income tax				
State income tax				
Regulatory assessment fee	1,484	2,422	--	3,906
Other (Specify)				
3. Total Taxes Paid	\$ 3,516	\$ 5,737	\$ --	\$ 9,253
4. Balance end of year (1 + 2 - 3 = 4)	\$ 0	\$ 0	\$ --	\$ 0

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
	\$	\$	
	\$	\$	
	\$	\$	
NONE	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT
DECEMBER 31, 1997

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 25,673	\$ 8,075	\$ 33,748
2) Add credits during year _____	\$ 0	\$ 0	\$ 0
3) Total _____	25,673	8,075	33,748
4) Deduct charges during the year _____	0	0	0
5) Balance end of year _____	25,673	8,075	33,748
6) Less Accumulated Amortization _____	4,341	0	4,341
7) Net CIAC _____	\$ 21,332	\$ 8,075	\$ 29,407

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT DECEMBER 31, 1997

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ NOT APPLICABLE	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT DECEMBER 31, 1997

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

NOT APPLICABLE

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT DECEMBER 31, 1997

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	_____	_____	_____	_____
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	50,778	_____	_____	50,778
333	Services_____	23,043	_____	_____	23,043
334	Meters and Meter Installations_____	25,811	_____	_____	25,811
335	Hydrants_____	11,058	_____	_____	11,058
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 110,690	\$ _____	\$ _____	\$ 110,690

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT
DECEMBER 31, 1997

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	37.5	0	2.67	10,839		1,356	12,193
333	Services	32.5	0	3.08	7,014		1,519	8,533
334	Meter & Meter Installations	17.0	0	5.88	8,140		291	9,659
335	Hydrants	38.0	0	2.63	5,333			5,624
339	Other: Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 31,326	\$ 0	\$ 3,873	\$ 35,199

* This amount should tie to Sheet F-5.

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT DECEMBER 31, 1997

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	10,991
615	Purchased Power _____	_____
616	Fuel for Power Production _____	_____
618	Chemicals _____	_____
620	Materials and Supplies _____	3,399
630	Contractual Services:	
	Operator and Management _____	_____
	Testing _____	1,368
	Other _____	_____
640	Rents _____	_____
650	Transportation Expense _____	_____
655	Insurance Expense _____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	3,271
675	Miscellaneous Expenses _____	818
	Total Water Operation And Maintenance Expense _____	\$ 19,847

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	187	187	187
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
4"	D,C	25.0	_____	_____	_____
4"	T	30.0	_____	_____	_____
6"	D,C	50.0	_____	_____	_____
6"	T	62.5	_____	_____	_____
Other (Specify): _____ _____	_____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Unmetered Customers			_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	187	187
				187	187

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT DECEMBER 31, 1997

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	584			584	-
February	549			549	-
March	717			717	1,596
April	459			459	-
May	545			545	-
June	504			504	1,534
July	823			823	-
August	439			439	-
September	456			456	1,381
October	437			437	-
November	528			528	-
December	578			578	2,034
Total for Year	6,619	0	0	6,619	6,545

If water is purchased for resale, indicate the following:

Vendor CITY OF LAKE WORTH

Point of delivery 3500 W. LANTANA ROAD, LANTANA, FL. 33462

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
POLY	8"	2,085	0	0	2,085
PVC	6"	7,140	0	0	7,140

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT
DECEMBER 31, 1997

SYSTEM NAME: _____

WELLS AND WELL PUMPS
(If Available)

N/A

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

* Submersible, centrifugal, etc.

RESERVOIRS

NONE

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

NONE

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT
DECEMBER 31, 1997

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)

Gals. per day of source _____	_____	_____	_____
Type of Source _____	CITY OF LAKE WORTH	_____	_____

WATER TREATMENT FACILITIES N/A

List for each Water Treatment Facility:

Type _____	_____	_____	_____
Make _____	_____	_____	_____
Gals. per day capacity _____	_____	_____	_____
High service pumping Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERCs * now being served _____ N/A
- Maximum ERCs ** that system can efficiently serve _____ N/A
- Present system connection capacity (in ERC's) using existing lines _____ N/A
- Future connection capacity (in ERC's) upon service area buildout _____ N/A
- Estimated annual increase in ERCs * _____ N/A
- List fire fighting facilities and capacities (including number of fire hydrants) _____
8" - 6" FIRE HYDRANTS WITH VALVE AND BOX
- List percent of certificated area where service connections are installed (total for each county) _____
98%
- What is the current need for system upgrading and/or expansion? _____ NONE
- What are plans for future system upgrading and/or expansion? _____ EXPANSION FOR 11
ADDITIONAL CUSTOMERS WITHIN 2 YEARS
- Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) _____
YES. MICHAEL B. SCHORAH & ASSOC.
1850 FOREST HILL BLVD., WEST PALM BEACH, FL 33406
- Has an application for a construction permit been filed with the DEP? (If so, explain) _____ NO
- Department of Environmental Protection ID # _____ N/A
Water Management District ID # _____ N/A

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT
DECEMBER 31, 1997

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	_____	_____	_____	_____
361	Collection Sewers - Gravity_____	108,241	0	0	108,241
362	Special Collecting Structures_____	29,068	0	0	29,068
363	Services to Customers_____	5,799	0	0	5,799
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	_____	_____	_____	_____
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ <u>143,108</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>143,108</u> *

* This amount should tie to sheet F-5.

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT
DECEMBER 31, 1997

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
354	Structures and Improvements		%	%	\$			\$
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity	39.5	0	2.53	28,496		2,740	31,236
362	Special Collecting Structures	27.0	0	3.70	11,333		1,077	12,410
363	Services to Customers	35.0	0	2.86	1,329		166	1,495
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 41,158	\$	\$ 3,983	\$ 45,141

* This amount should tie to Sheet F-5.

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT
DECEMBER 31, 1997

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	_____
711	Sludge Removal Expense	23,932
715	Purchased Power	_____
716	Fuel for Power Production	_____
718	Chemicals	_____
720	Materials and Supplies	5,546
730	Contractual Services:	_____
	Operator and Management	_____
	Testing	2,232
	Other	_____
740	Rents	_____
750	Transportation Expense	_____
755	Insurance Expense	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	5,338
775	Miscellaneous Expenses	1,334
	Total Wastewater Operation And Maintenance Expense	\$ 38,382

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	187	187	187
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
4"	D,C	25.0	_____	_____	_____
4"	T	30.0	_____	_____	_____
6"	D,C	50.0	_____	_____	_____
6"	T	62.5	_____	_____	_____
Other (Specify): _____ _____	_____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Unmetered Customers			_____	_____	_____
Total			187	187	187

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT
DECEMBER 31, 1997

PUMPING EQUIPMENT

NONE

Lift Station Number	<u>1</u>					
Make or Type and nameplate data on pump	<u>PEABODY BARNES</u>					
Year installed	<u>1997</u>					
Rated capacity						
Size	<u>7 1/2 HP</u>					
Power:						
Electric	<u>230V3Ø</u>					
Mechanical						
Nameplate data of motor	<u>4SE7534L</u>					

SERVICE CONNECTIONS

Size (inches)	<u>4"</u>					
Type (PVC, VCP, etc.)	<u>PVC</u>					
Average length	<u>15"</u>					
Number of active service connections	<u>187</u>					
Beginning of year	<u>187</u>					
Added during year	<u>-</u>					
Retired during year	<u>-</u>					
End of year	<u>187</u>					
Give full particulars concerning inactive connections	<u>N/A</u>					

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains			
	8"	8"	8"				
Size (inches)	<u>8"</u>	<u>8"</u>	<u>8"</u>				
Type of main	<u>0'-6"</u>	<u>6' to 8'</u>	<u>8' to 10'</u>				
Length of main (nearest foot)							
Beginning of year	<u>3010</u>	<u>2,554</u>	<u>404</u>				
Added during year	<u>-</u>	<u>-</u>	<u>-</u>				
Retired during year	<u>-</u>	<u>-</u>	<u>-</u>				
End of year	<u>3010</u>	<u>2,554</u>	<u>404</u>				

MANHOLES

Size (inches)	<u>0'-6'</u>	<u>6'-8'</u>	<u>8'-10'</u>	
Type of Manhole				
Number of Manholes:				
Beginning of year	<u>16</u>	<u>7</u>	<u>2</u>	
Added during year	<u>-</u>	<u>-</u>	<u>-</u>	
Retired during year	<u>-</u>	<u>-</u>	<u>-</u>	
End of Year	<u>16</u>	<u>7</u>	<u>2</u>	

UTILITY NAME: W. P. UTILITIES

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, 1997

TREATMENT PLANT NONE

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Capacity _____ Average Daily Flow _____ Effluent Disposal _____ Total Gallons of Wastewater treated _____	_____	_____	_____
---	-------	-------	-------

MASTER LIFT STATION PUMPS NONE

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____
--	-------	-------	-------	-------	-------	-------

PUMPING WASTEWATER STATISTICS N/A

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	_____	_____	_____
February _____	_____	_____	_____
March _____	_____	_____	_____
April _____	_____	_____	_____
May _____	_____	_____	_____
June _____	_____	_____	_____
July _____	_____	_____	_____
August _____	_____	_____	_____
September _____	_____	_____	_____
October _____	_____	_____	_____
November _____	_____	_____	_____
December _____	_____	_____	_____
Total for year _____	=====	=====	=====

If Wastewater Treatment is purchased, indicate the vendor: _____
CITY OF LAKE WORTH

UTILITY NAME: W. P. UTILITIES

YEAR OF REPORT
DECEMBER 31, 1997

SYSTEM NAME: _____

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served N/A
2. Maximum ERCs ** that system can efficiently serve N/A
3. Present system connection capacity (in ERC's) using existing lines N/A
4. Future connection capacity (in ERC's) upon service area buildout N/A
5. Estimated annual increase in ERCs * N/A
6. State any plans and estimated completion dates for any enlargements of this system. _____
EXPANSION FOR 11 ADDITIONAL CUSTOMERS WITHIN 2 YEARS
7. List percent of certificated area where service connections are installed (total for each county)
98 %
8. If present systems do not meet the requirements of DEP Rule 62-4, Florida Administrative Code, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DEP's rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DEP? _____
 - d. Do they concur? _____
 - e. When will construction begin? _____
9. Do you discharge effluent to surface waters? NO
10. Department of Environmental Protection ID # N/A
Water Management District ID # N/A

* $ERC = (\text{Total Gallons Treated} / 365 \text{ days}) / 280 \text{ Gallons Per Day}$

Note: Total Gallons Treated includes both Wastewater treated and Purchased Wastewater Treatment.

** Total Plant Capacity / 280 gallons

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |


Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>
--	--	-----------------------------	-----------------------------



 (signature of chief executive officer of the utility)

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
-----------------------------	-----------------------------	--	--



 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.