

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

WS679
W.P. Utilities, Inc.
3500 West Lantana Road
Lantana, FL 33462-1327

50

548-W 478-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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APR - 2 1999

Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 19 98

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**FINANCIAL
SECTION**

REPORT OF

W.P. Utilities, Inc.

(EXACT NAME OF UTILITY)

3500 W. Lanatana Road Lantana, Florida 33462	3500 W. Lanatana Road Lantana, FL 33462	Palm Beach
Mailing Address	Street Address	County
Telephone Number <u>561-433-8223</u>	Date Utility First Organized <u>9/30/86</u>	

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: Same as mailing address

Name of subdivisions where services are provided: Palm Breezes Club

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>Roger E. Medema</u>	<u>President</u>	<u>Same as above</u>	
Person who prepared this report: <u>Michael W. Medema</u>	<u>Vice-President</u>	<u>Same as above</u>	
Officers and Managers: <u>Roger E. Medema</u>	<u>President</u>	<u>Same as above</u>	\$ <u>None</u>
<u>Michael W. Medema</u>	<u>Vice-President</u>	<u>Same as above</u>	\$ <u>None</u>
<u>Sylvain A. Grenier</u>	<u>Controller</u>	<u>Same as above</u>	\$ <u>None</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>Roger E. Medema</u>	<u>100%</u>	<u>Same as above</u>	\$ <u>None</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: W.P. Utilities

**YEAR OF REPORT
DECEMBER 31, 1998**

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ 32,293	\$ 54,958	\$ _____	\$ 87,251
Commercial -----		3,758	5,738	_____	9,496
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) ^{Connecticut} -----		35	_____	_____	35
Total Gross Revenue -----		\$ 36,086	\$ 60,696	\$ _____	\$ 96,782
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 27,164	\$ 51,709	\$ _____	\$ 78,873
Depreciation Expense -----	F-5	3,873	3,983	_____	7,856
CIAC Amortization Expense -----	F-8	_____	_____	_____	_____
Taxes Other Than Income -----	F-7	3,747	6,379	_____	10,126
Income Taxes -----	F-7	_____	_____	_____	_____
Total Operating Expense -----		\$ 34,784	\$ 62,071	\$ _____	\$ 96,855
Net Operating Income (Loss) -----		\$ 1,302	\$ (1,375)	\$ _____	\$ (73)
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income -----		_____	_____	269	269
Late Fees -----		0	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	_____	_____	_____
Organization Costs -----		167	167	_____	334
-----		_____	_____	_____	_____
-----		_____	_____	_____	_____
Net Income (Loss) -----		\$ 1,135	\$ (1,542)	\$ 269	\$ (138)

UTILITY NAME: W.P. Utilities

YEAR OF REPORT
DECEMBER 31, 1998

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 253,798	\$ 253,798
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-3	<u>(88,196)</u>	<u>(80,340)</u>
Net Utility Plant _____		\$ 165,602	\$ 173,458
Cash _____		1,538	352
Customer Accounts Receivable (141) _____		24,566	21,460
Other Assets (Specify): _____		5,555	9,370
Utility Deposits _____		8,583	8,917
Origination Costs _____		3,800	0
Due from Shareholder _____			
Total Assets _____		\$ 209,644	\$ 213,557
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	100	100
Preferred Stock Issued (204) _____	F-6	3,800	3,800
Other Paid in Capital (211) _____		<u>(166,807)</u>	<u>(166,668)</u>
Retained Earnings (215) _____	F-6		
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ (162,907)	\$ (162,768)
Long Term Debt (224) _____	F-6	\$ 177,758	\$ 177,758
Accounts Payable (231) _____		42,263	49,402
Notes Payable (232) _____		123,123	119,758
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	29,407	29,407
Total Liabilities and Capital _____		\$ 209,644	\$ 213,557

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 1998

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101) _____	\$ <u>110,690</u>	\$ <u>143,108</u>	\$ _____	\$ <u>253,798</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>110,690</u>	\$ <u>143,108</u>	\$ _____	\$ <u>253,798</u>

ACCUMULATED DEPRECIATION (A/D) AND CIAC AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	A/D & CIAC AM Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>35,199</u>	\$ <u>45,141</u>	\$ _____	\$ <u>80,340</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>3,873</u>	\$ <u>3,983</u>	\$ _____	\$ <u>7,856</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>3,873</u>	\$ <u>3,983</u>	\$ _____	\$ <u>7,856</u>
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ <u>0</u>	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>39,072</u>	\$ <u>49,124</u>	\$ <u>0</u>	\$ <u>88,196</u>

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 1998

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1.00	_____
Shares authorized _____	1,000	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100.00	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (166,668)
Changes during the year (Specify):		
Net Loss 1998 _____	_____	(138)
Rounding _____	_____	(1)
Balance end of year _____	\$ _____	\$ (166,807)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ None	\$ None
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
GNA Insured Annuity Corp. Issued 10/96, Due 11/01/2022	8.45%	300	\$ 177,758
Total _____			\$ 177,758

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
1. Balance first of year	\$ 0	\$ 0	\$	\$ 0
Add Accruals charged:				
State ad valorem tax	\$ 1,913	\$ 3,258	\$	\$ 5,171
Local property tax				
Federal income tax				
State income tax				
Regulatory assessment fee	1,812	3,086		4,898
Other (Specify) Intangible	22	35		57
2. Total Taxes Accrued	\$ 3,747	\$ 6,379	\$	\$ 10,126
Deduct Taxes Paid:				
State ad valorem tax	\$ 1,913	\$ 3,258	\$	\$ 5,171
Local property tax				
Federal income tax				
State income tax				
Regulatory assessment fee	1,812	3,086		4,898
Other (Specify) Intangible	22	35		57
3. Total Taxes Paid	\$ 3,747	\$ 6,379	\$	\$ 10,126
4. Balance end of year (1 + 2 - 3 = 4)	\$ 0	\$ 0	\$	\$ 0

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
NONE	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
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	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 25,673	\$ 8,075	\$ 33,748
2) Add credits during year _____	\$ 0	\$ 0	\$ 0
3) Total _____	25,673	8,075	33,748
4) Deduct charges during the year _____	0	0	0
5) Balance end of year _____	25,673	8,075	33,748
6) Less Accumulated Amortization _____	4,341	0	4,341
7) Net CIAC _____	\$ 21,332	\$ 8,075	\$ 29,407

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
NONE				
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 1998

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>Not Applicable</u>	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>_____</u>	<u>100.00</u> %		<u>_____</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: W.P. Utilities

YEAR OF REPORT DECEMBER 31, 1998

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Not Applicable

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

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**WATER
OPERATING
SECTION**

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 1998

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	_____	_____	_____	_____
304	Structures and Improvements _____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	_____	_____	_____	_____
310	Power Generation Equipment _____	_____	_____	_____	_____
311	Pumping Equipment _____	_____	_____	_____	_____
320	Water Treatment Equipment _____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____	_____
331	Transmission and Distribution Lines _____	50,778	0	0	50,778
333	Services _____	23,043	0	0	23,043
334	Meters and Meter Installations _____	25,811	0	0	25,811
335	Hydrants _____	11,058	0	0	11,058
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	_____	_____	_____	_____
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ 110,690	\$ _____	\$ _____	\$ 110,690

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%		\$			
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%					
310	Power Generating Equipment		%					
311	Pumping Equipment		%					
320	Water Treatment Equipment		%					
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	37.5	0%	2.67%	12,193		1,354	13,547
333	Services	32.5	0%	3.08%	7,723		709	8,432
334	Meter & Meter Installations	17.0	0%	5.88%	9,659		1,519	11,178
335	Hydrants	38.0	0%	2.63%	5,624		291	5,915
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 35,199	\$	\$ 3,873	\$ 39,072

* This amount should tie to Sheet F-5.

UTILITY NAME: W.P. Utilities

YEAR OF REPORT
DECEMBER 31, 1998

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	11,186
615	Purchased Power	_____
616	Fuel for Power Production	_____
618	Chemicals	_____
620	Materials and Supplies	343
630	Contractual Services:	
	Operator and Management	_____
	Testing	1,258
	Other	_____
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	1,585
675	Miscellaneous Expenses	12,792
	Total Water Operation And Maintenance Expense	\$ 27,164 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	187	188	188
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
4"	D,C	25.0	_____	_____	_____
4"	T	30.0	_____	_____	_____
6"	D,C	50.0	_____	_____	_____
6"	T	62.5	_____	_____	_____
Other (Specify): _____ _____	_____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Unmetered Customers			_____	_____	_____
Total			187	188	188

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	640			640	
February	660			660	
March	708			708	2,008
April	432			432	
May	677			677	
June	513			513	1,622
July	509			509	
August	538			538	
September	386			386	1,433
October	563			563	
November	527			527	
December	703			703	1,793
Total for Year	6,856	0	0	6,856	6,856

If water is purchased for resale, indicate the following:

Vendor City of Lake Worth

Point of delivery 3500 W. Lantana Road Lantana, FL 33462

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
Poly	8"	2,085	0	0	2,085
PVC	6"	7,140	0	0	7,140

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 1998

SYSTEM NAME: _____

WELLS AND WELL PUMPS
(If Available)

N/A

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

NONE

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

NONE

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)

Gals. per day of source _____	_____	_____	_____
Type of Source _____	City of Lake Worth	_____	_____

WATER TREATMENT FACILITIES N/A

List for each Water Treatment Facility:

Type _____	_____	_____	_____
Make _____	_____	_____	_____
Gals. per day capacity _____	_____	_____	_____
High service pumping _____	_____	_____	_____
Gallons per minute _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment _____	_____	_____	_____
Unit Rating _____	_____	_____	_____
Filtration _____	_____	_____	_____
Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection _____	_____	_____	_____
Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served _____	N/A
2. Maximum ERCs ** that system can efficiently serve _____	N/A
3. Present system connection capacity (in ERC's) using existing lines _____	N/A
4. Future connection capacity (in ERC's) upon service area buildout _____	N/A
5. Estimated annual increase in ERCs * _____	N/A
6. List fire fighting facilities and capacities (including number of fire hydrants) _____ 8" -- 6" Fire Hydrants with Valve and Box	
7. List percent of certificated area where service connections are installed (total for each county) 99.5%	
8. What is the current need for system upgrading and/or expansion? _____	NONE
9. What are plans for future system upgrading and/or expansion? _____ additional customers within 2 years	Expansion for 11
10. Have questions 8 and 9 been discussed with an engineer? (if so, state name and address) Yes Michael B. Schorah & Assoc. 1850 Foresthill Blvd. West Palm Beach, FL33406	
11. Has an application for a construction permit been filed with the DEP? (If so, explain) _____	NO
12. Department of Environmental Protection ID # _____	N/A
Water Management District ID # _____	N/A

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day
** Total Plant Capacity / 350 gallons

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT
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WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____
353	Land and Land Rights	_____	_____	_____	_____
354	Structures and Improvements	_____	_____	_____	_____
360	Collection Sewers - Force	108,241	0	0	108,241
361	Collection Sewers - Gravity	29,068	0	0	29,068
362	Special Collecting Structures	5,799	0	0	5,799
363	Services to Customers	_____	_____	_____	_____
364	Flow Measuring Devices	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____
370	Receiving Wells	_____	_____	_____	_____
371	Pumping Equipment	_____	_____	_____	_____
380	Treatment and Disposal Equipment	_____	_____	_____	_____
381	Plant Sewers	_____	_____	_____	_____
382	Outfall Sewer Lines	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment	_____	_____	_____	_____
390	Office Furniture and Equipment	_____	_____	_____	_____
391	Transportation Equipment	_____	_____	_____	_____
392	Stores Equipment	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____
394	Laboratory Equipment	_____	_____	_____	_____
395	Power Operated Equipment	_____	_____	_____	_____
396	Communication Equipment	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____
	Total Wastewater Plant	\$ <u>143,108</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>143,108</u> *

* This amount should tie to sheet F-5.

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT
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WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	24,505
711	Sludge Removal Expense	_____
715	Purchased Power	_____
716	Fuel for Power Production	_____
718	Chemicals	_____
720	Materials and Supplies	583
730	Contractual Services:	
	Operator and Management	_____
	Testing	2,142
	Other	_____
740	Rents	_____
750	Transportation Expense	_____
755	Insurance Expense	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	2,698
775	Miscellaneous Expenses	21,781
	Total Wastewater Operation And Maintenance Expense	\$ 51,709 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
5/8"	D	1.0	187	188	188
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
4"	D,C	25.0	_____	_____	_____
4"	T	30.0	_____	_____	_____
6"	D,C	50.0	_____	_____	_____
6"	T	62.5	_____	_____	_____
Other (Specify): _____ _____	_____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Unmetered Customers			_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	187	188

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
354	Structures and Improvements							
360	Collection Sewers - Force	39.5	0	2.53	\$ 31,236		2,740	\$ 33,976
361	Collection Sewers - Gravity	27.0	0	3.70	12,410		1,077	13,487
362	Special Collecting Structures				1,495		166	1,661
363	Services to Customers	35.0	0	2.86				
364	Flow Measuring Devices							
365	Flow Measuring Installations							
370	Receiving Wells							
371	Pumping Equipment							
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant and Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Totals				\$ 45,141	\$	\$ 3,983	\$ 49,124 *

* This amount should tie to Sheet F-5.

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT
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PUMPING EQUIPMENT

NONE

Lift Station Number _____	_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	_____	_____	_____	_____	_____	_____
Year installed _____	_____	_____	_____	_____	_____	_____
Rated capacity _____	_____	_____	_____	_____	_____	_____
Size _____	_____	_____	_____	_____	_____	_____
Power:						
Electric _____	_____	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	<u>PVC</u>	_____	_____	_____	_____	_____
Average length _____	<u>15'</u>	_____	_____	_____	_____	_____
Number of active service connections _____	<u>188</u>	_____	_____	_____	_____	_____
Beginning of year _____	<u>187</u>	_____	_____	_____	_____	_____
Added during year _____	<u>1</u>	_____	_____	_____	_____	_____
Retired during year _____	<u>0</u>	_____	_____	_____	_____	_____
End of year _____	<u>188</u>	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	<u>N/A</u>	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains			
Size (inches) _____	<u>8"</u>	<u>8"</u>	<u>8"</u>	_____	_____	_____	_____
Type of main _____	<u>0'-6'</u>	<u>6'-8'</u>	<u>8'-10'</u>	_____	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	<u>3010</u>	<u>2,554</u>	<u>404</u>	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____
End of year _____	<u>3,010</u>	<u>2,554</u>	<u>404</u>	_____	_____	_____	_____

MANHOLES

Size (inches) _____	<u>0'-6'</u>	<u>6'-8'</u>	<u>8'-10'</u>	_____
Type of Manhole _____	_____	_____	_____	_____
Number of Manholes:				
Beginning of year _____	<u>16</u>	<u>7</u>	<u>2</u>	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	<u>16</u>	<u>7</u>	<u>2</u>	_____

UTILITY NAME: W.P. Utilities, Inc.

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SYSTEM NAME: _____

TREATMENT PLANT NONE

Manufacturer _____	_____	_____	_____
Type _____	_____	_____	_____
"Steel" or "Concrete" _____	_____	_____	_____
Total Capacity _____	_____	_____	_____
Average Daily Flow _____	_____	_____	_____
Effluent Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	_____	_____	_____

MASTER LIFT STATION PUMPS NONE

Manufacturer _____	_____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS N/A

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	_____	_____	_____
February _____	_____	_____	_____
March _____	_____	_____	_____
April _____	_____	_____	_____
May _____	_____	_____	_____
June _____	_____	_____	_____
July _____	_____	_____	_____
August _____	_____	_____	_____
September _____	_____	_____	_____
October _____	_____	_____	_____
November _____	_____	_____	_____
December _____	_____	_____	_____
Total for year _____	_____	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____
City of Lake Worth

UTILITY NAME: W.P. Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 1998

SYSTEM NAME: _____

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERCs * now being served _____ N/A
2. Maximum ERCs ** that system can efficiently serve _____ N/A
3. Present system connection capacity (in ERC's) using existing lines _____ N/A
4. Future connection capacity (in ERC's) upon service area buildout _____ N/A
5. Estimated annual increase in ERCs * _____ N/A
6. State any plans and estimated completion dates for any enlargements of this system. _____
Expansion for 11 customers within 2 years
7. List percent of certificated area where service connections are installed (total for each county)
99.5%
8. If present systems do not meet the requirements of DEP Rule 62-4, Florida Administrative Code, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DEP's rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DEP? _____
 - d. Do they concur? _____
 - e. When will construction begin? _____
9. Do you discharge effluent to surface waters? NO
10. Department of Environmental Protection ID # N/A
Water Management District ID # N/A

* $ERC = (Total\ Gallons\ Treated / 365\ days) / 280\ Gallons\ Per\ Day$

Note: Total Gallons Treated includes both Wastewater treated and Purchased Wastewater Treatment.

** Total Plant Capacity / 280 gallons

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

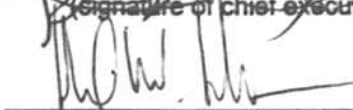
Items Certified

- | | | | |
|-------------------------------------|-------------------------------------|--------------------------|--------------------------|
| 1. | 2. | 3. | 4. |
| <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |



 (signature of chief executive officer of the utility)

- | | | | |
|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1. | 2. | 3. | 4. |
| <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |



 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.