

CLASS "B"

WATER and/or SEWER UTILITIES

(Gross Revenue of \$150,000 or More but Less Than \$750,000 Each)

ANNUAL REPORT

OF

Holiday Pines Service Corporation

553-W/483-S

Certificate Number(s)



**OFFICIAL COPY
DIVISION OF
WATER AND SEWER**

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FOR THE

YEAR ENDED DECEMBER 31, 1997

Cronin, Jackson, Nixon & Wilson

CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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April 9, 1998

Officers and Directors
Holiday Pines Service Corp.

We have compiled the 1997 Annual Report of Holiday Pines Service Corp. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Holiday Pines Service Corp. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10 The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Sewer
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

YEAR OF REPORT
December 31, 1997

UTILITY NAME: Holiday Pines Service Corporation

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4.
(X) (X) (X) (X)



(signature of the chief executive officer of the utility)

1. 2. 3. 4.
() () () ()

N/A

(signature of the chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

Holiday Pines Service Corporation
(Exact Name of Utility)

County: St. Lucie

List below the exact mailing address of the utility for which normal correspondence should be sent:

4427 West Kennedy Blvd., Suite 375
Tampa, Florida 33606 - 2060

Telephone: (813) 282-1404

Name and address of person to whom correspondence concerning this report should be addressed:

Thomas Brown
Holiday Pines Service Corp.
4427 West Kennedy Blvd., Suite 375
Tampa, Florida 33606 - 2060

Telephone: (813) 282-1404

List below the address of where the utility's books and records are located:

Holiday Pines Service Corp.
4427 West Kennedy Blvd., Suite 375
Tampa, Florida 33606 - 2060

Telephone: (813) 282-1404

List below any groups auditing or reviewing the records and operations:

Reviewed Statements - Cronin, Jackson, Nixon & Wilson, CPA's
2560 Gulf-to-Bay Blvd., Suite 200, Clearwater, Florida 34625

Date of original organization of the utility: 1 / 30 / 79

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Thomas J. Brown	75 %
2.	Tim Salomon	25 %
3.		%
4.		%
5.		%
6.		%
7.		%
8.		%
9.		%
10.		%

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Thomas Brown	President	Utility	Various utility matters
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley, P.A.	Rate and legal matters
Robert C. Nixon	CPA	Cronin, Jackson, Nixon & Wilson	Rate and accounting matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Holiday Pines Service Corporation

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

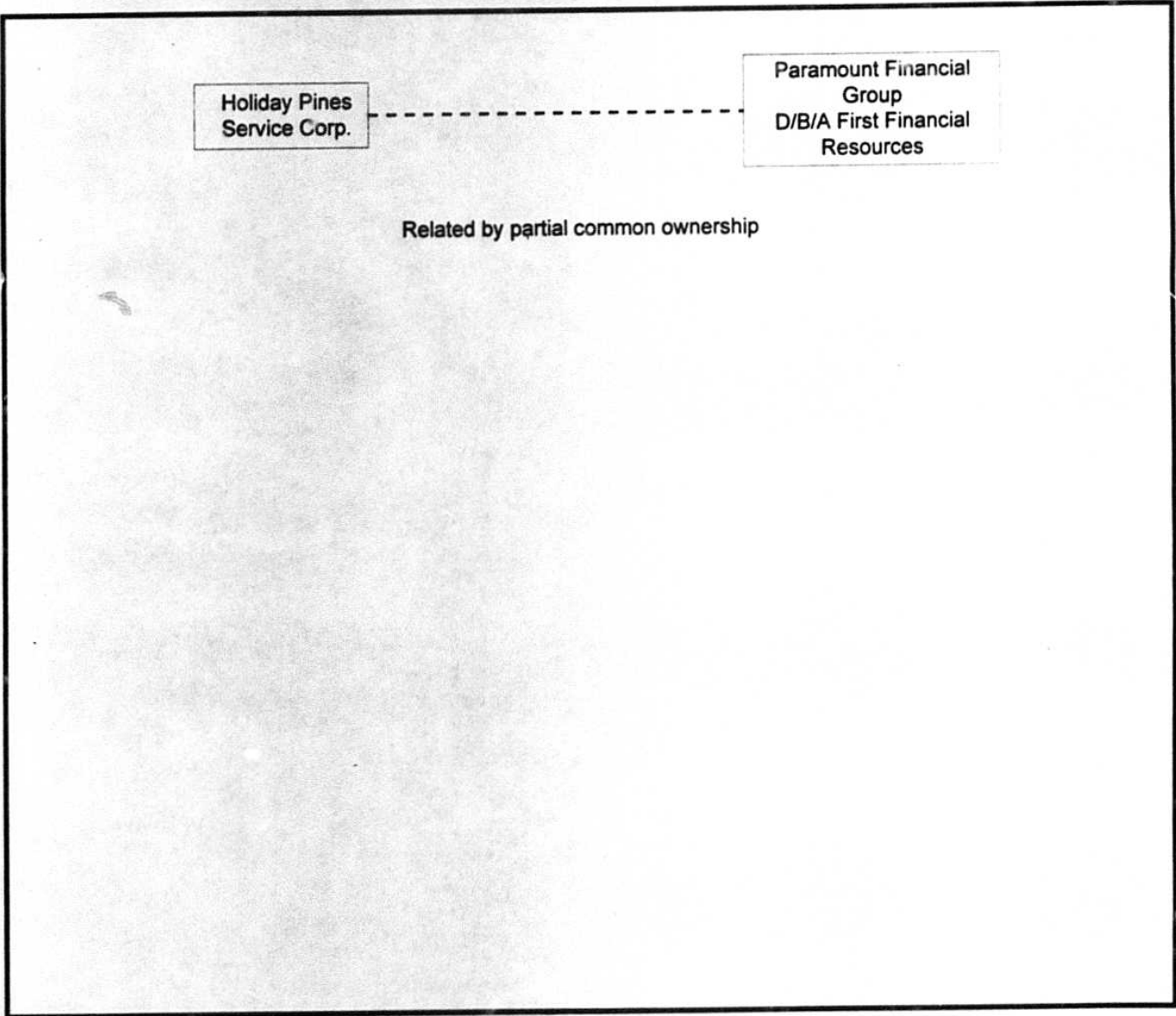
- (A) The company was originally organized in 1979 to provide water and sewer service to the Holiday Pines subdivision and surrounding areas. 100% ownership change occurred in 1988.
- (B) Water and sewer service
- (C) To provide quality service to its customers and a fair return to its stockholders.
- (D) Water and sewer divisions only.
- (E) Less than 50 new connections each year.
- (F) The company completed construction of an additional .050 MGD permitted capacity to the existing .238 MGD capacity of the reverse osmosis water plant.

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
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PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12 / 31 / 97

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT December 31, 1997
--

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Thomas J. Brown	President	40 % \$ % \$ % \$ % \$ % \$ % \$ % \$	None

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Thomas J. Brown	President	4	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None			

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Thomas J. Brown	Paramount Financial Group D/B/A First Financial Resources	President Stockholder	First Financial Resources 4427 West Kennedy Tampa, Florida 33606

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT December 31, 1997
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Paramount Financial Group	Operations & Financial Management Services	1/1/97-12/31/97	P	\$ 160,000

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment.
 - purchase, sale or transfer of land and structures.
 - purchase, sale or transfer of securities.
 - noncash transfers of assets.
 - noncash dividends other than stock dividends.
 - writeoff of bad debts or loans.
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item (column (c) - column (d)).
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
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**COMPOSITE STATISTICS FOR ALL
PRIVATELY OWNED WATER AND SEWER UTILITIES UNDER AGENCY JURISDICTION**

DESCRIPTION (a)	WATER (b)	SEWER (c)
PLANT (Intrastate Only)(000's Omitted):		
Plant in Service _____	\$ 2,101	\$ 1,940
Construction Work In Progress _____	84	
Plant Acquisition Adjustment _____		
Plant Held For Future Use _____		
Materials and Supplies _____		
Less:		
Accumulated Depreciation and Accumulated Amortization _____	718	718
Contributions In Aid Of Construction (Net) _____	526	633
Net Book Cost _____	\$ 941	\$ 589
REVENUES AND EXPENSES (Intrastate Only)(000's Omitted):		
Operating Revenues _____	\$ 439	\$ 258
Depreciation and Amortization Expense _____	\$ 41	\$ 24
Income Tax Expense _____		
Taxes Other Than Income _____	35	25
Other Operating Expenses _____	246	152
Total Operating Expenses _____	\$ 322	\$ 201
Net Operating Income _____	\$ 117	\$ 57
Other Income _____	\$ 13	\$ 14
Other Income Deductions _____	106	106
Net Income _____	\$ 24	\$ (35)
CUSTOMERS (Intrastate Only):		
Residential - Yearly Average _____	653	653
Commercial - Yearly Average _____	77	70
Industrial - Yearly Average (Fire Protection) _____	4	
Others - Yearly Average (Multi-family Units) _____	101	101
Total _____	835	824
OTHER STATISTICS (Intrastate Only):		
Average Annual Residential Use Per 1,000 Gallons(1) _____	51.28	48.37
Average Annual Residential Cost Per 1,000 Gallons(1) _____	\$ 7.51	\$ 5.05
Average Residential Monthly Bill _____	\$ 41.22	\$ 26.40
Gross Plant Investment Per Customer _____	\$ 2,516	\$ 2,354

Note (1): Averages for all customers, information not available for residential only customers.

FINANCIAL

SECTION

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-105	Utility Plant	F-5	\$ 4,125,280	\$ 4,053,797
108-110	Less: Accumulated Depreciation and Amortization	F-6	(1,435,331)	(1,296,631)
	Net Plant		2,689,949	2,757,166
114-115	Utility Plant Acquisition Adjustments (Net)	F-5		
	Other Plant Adjustments (specify)			
	Total Net Utility Plant		2,689,949	2,757,166
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-7		
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property			
123	Investment in Associated Companies	F-8		
124	Utility Investments	F-8		
125	Other Investments	F-8		
127	Special Funds	F-8		
	Total Other Property and Investments			
CURRENT AND ACCRUED ASSETS				
131	Cash		64,288	69,061
132	Special Deposits	F-7		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-9	67,857	56,486
145	Accounts Receivable from Associated Companies	F-10		
146	Notes Receivable from Associated Companies	F-10		
151	Materials and Supplies			
162	Prepayments	F-11	9,280	14,572
171	Accrued Interest and Dividends Receivable			
174	Misc. Current and Accrued Assets			
	Total Current and Accrued Assets		141,425	140,119

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense_____	F-12	16,811	28,883
182	Extraordinary Property Losses_____	F-12		
186	Misc. Deferred Debits_____	F-11		
190	Accumulated Deferred Income Taxes_____			
	Total Deferred Debits_____		16,811	28,883
	TOTAL ASSETS AND OTHER DEBITS_____		\$ 2,848,185	\$ 2,926,168

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Holiday Pines Service Corporation
COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued _____	F-14	500	\$ 500
204	Preferred Stock Issued _____	F-14		
211	Other Paid-in Capital _____		399,500	399,500
212	Discount on Capital Stock _____			
213	Capital Stock Expense _____			
214-215	Retained Earnings (Deficit) _____	F-15	(1,946,445)	(1,935,800)
216	Reacquired Capital Stock _____			
218	Proprietary Capital (Proprietorship and Partnership Only) _____			
	Total Equity Capital (Deficit) _____		(1,546,445)	(1,535,800)
LONG TERM DEBT				
221	Bonds _____	F-16		
223	Advances from Associated Companies _____	F-16		
224	Other Long Term Debt _____	F-14	1,291,752	1,406,114
	Total Long Term Debt _____		1,291,752	1,406,114
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable _____		11,956	3,135
232	Notes Payable _____	F-13		
233	Accounts Payable to Associated Co. _____	F-13		
234	Notes Payable to Associated Co. _____	F-13	1,557,489	1,557,489
235	Customer Deposits _____		23,634	17,428
236	Accrued Taxes _____	F-17	32,543	31,719
237	Accrued Interest _____	F-18	316,832	231,170
238	Accrued Dividends _____			
239	Matured Long Term Debt _____			
240	Matured Interest _____			
241	Miscellaneous Current and Accrued Liabilities _____	F-19	1,888	1,888
	Total Current and Accrued Liabilities _____		1,944,342	1,842,829

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt _____	F-12		\$ _____
252	Advances for Construction _____	F-19		_____
253	Other Deferred Credits _____			_____
255	Accumulated Deferred Investment Tax Credits _____			_____
	Total Deferred Credits _____			_____
OPERATING RESERVES				
261	Property Insurance Reserve _____			_____
262	Injuries and Damages Reserve _____			_____
263	Pensions and Benefits Reserve _____			_____
265	Miscellaneous Operating Reserves _____			_____
	Total Operating Reserves _____			_____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction _____	F-20	1,779,749	1,760,561
272	Accumulated Amortization of Contributions in Aid of Construction _____	F-21	(621,213)	(547,536)
	Total Net C.I.A.C. _____		1,158,536	1,213,025
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation _____			_____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation _____			_____
283	Accumulated Deferred Income Taxes - Other _____			_____
	Total Accum. Deferred Income Taxes _____			_____
	TOTAL EQUITY CAPITAL AND LIABILITIES _____		\$ 2,848,185	\$ 2,926,168

UTILITY NAME: Holiday Pines Service Corporation

COMPARATIVE OPERATING INCOME

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues _____	\$ 680,528	F-3(b)	\$ 696,936
401	Operating Expenses _____	391,179	F-3(b)	397,345
403	Depreciation Expense _____	56,487	F-6/F-21	65,023
406	Amortization of Utility Plant Acquisition Adjustment _____			
407	Amortization Expense _____			
408.1	Taxes Other Than Income _____	59,339	F-17	60,379
409.1	Income Taxes _____		F-17	
410.10	Deferred Federal Income Taxes _____			
411.10	Provision for Deferred Income Taxes - Credit _____			
412.10	Investment Tax Credits Deferred to Future Periods _____			
412.11	Investment Tax Credits Restored to Operating Income _____			
	Utility Operating Expenses _____	507,005		522,747
	Utility Operating Income _____	173,523		174,189
413	Income From Utility Plant Leased To Others _____			
414	Gains (Losses) From Disposition of Utility Property _____			
	Total Utility Operating Income [Enter here and on Page F-3(c)] _____	173,523		174,189

COMPARATIVE OPERATING INCOME

REF. PAGE (f)	WATER (g)	REF. PAGE (h)	SEWER (c)	OTHER (e)
W-3	\$ 439,032 (1)	S-3	\$ 257,904 (1)	N/A
W-2	245,524	S-2	151,821	
F-6/F-21	40,733	F-6/F-21	24,290	
F-6		F-6		
F-17	35,190	F-17	25,189	
F-17		F-17		
	321,447		201,300	
	117,585		56,604	
	\$ 117,585		\$ 56,604	\$ N/A

Note (1): Excludes guaranteed revenues included on pages W-3 and S-3 as follows

	Water	Sewer	Total
Total Revenue per W-3, S-3	\$ 450,896	272,287	\$ 723,183
Less: Guaranteed revenue per W-3, S-3	11,864	14,383	26,247
Total revenue included in determining operating income	\$ 439,032	257,904	\$ 696,936

UTILITY NAME: Holiday Pines Service Corporation

COMPARATIVE OPERATING INCOME (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	Total Utility Operating Income [From Page F-3(a)]	173,523		174,189
	OTHER INCOME AND DEDUCTIONS			
415	Revenues From Merchandising, Jobbing and Contract Deductions (Guaranteed Revenues)	24,358		26,247
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
420	Allowance for Funds Used During Construction			
421	Nonutility Income	289		427
426	Miscellaneous Nonutility Expenses	(500)		
	Total Other Income and Deductions	24,147		26,674
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income		F-17	
409.20	Income Taxes (Credits)		F-17	
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable to Other Income			
	INTEREST EXPENSE			
427	Interest Expense	199,756	F-18	199,436
428	Amortization of Debt Discount & Expense	9,400	F-12	12,072
429	Amortization of Premium on Debt		F-12	
	Total Interest Expense	209,156		211,508
	EXTRAORDINARY ITEMS			
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items			
	NET INCOME	\$ (11,486)		\$ (10,645)

UTILITY NAME: Holiday Pines Service Corporation

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	SEWER UTILITY (e)
101	Utility Plant In Service _____	F-5	\$ 2,185,772	\$ 1,939,508
	Less:			
	Nonused and Useful Plant (1) _____			
108.1	Accumulated Depreciation _____	F-6	717,715	717,616
110.1	Accumulated Amortization _____	F-6		
271	Contributions in Aid of Construction _____	F-20	802,858	976,891
252	Advances for Construction _____	F-19		
	Subtotal _____		665,199	245,001
	Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction _____	F-21	277,079	344,134
	Subtotal _____		942,278	589,135
	Plus or Minus:			
114	Acquisition Adjustments (2) _____	F-5		
115	Accumulated Amortization of Acquisition Adjustments (2) _____	F-5		
	Working Capital Allowance (3) _____		30,691	18,978
	Other (Specify): _____			

	RATE BASE _____		\$ 972,969	\$ 608,113
	UTILITY OPERATING INCOME _____		\$ 117,585	\$ 56,604
	ACHIEVED RATE OF RETURN _____		12.09 %	9.31 %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculated using the 1/8th of O & M method.

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
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UTILITY PLANT (ACCTS. 101 - 106)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
	Plant Accounts				
101	Utility Plant In Service _____	\$ 2,101,412	\$ 1,939,508	\$ N/A	\$ 4,040,920
102	Utility Plant Leased to Others _____				
103	Property Held for Future Use _____				
104	Utility Plant Purchased or Sold _____				
105	Construction Work in Progress _____	84,360			84,360
	Total Utility Plant _____	\$ 2,185,772	\$ 1,939,508	\$	\$ 4,125,280

UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACQUISITION ADJUSTMENTS (114):				
N/A	\$ _____	\$ _____	\$ _____	\$ _____
Total Plant Acquisition Adjs. _____				
ACCUMULATED AMORTIZATION (115):				
Total Accumulated Amortization _____				
Net Acquisition Adjustments _____	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
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ACCUMULATED DEPRECIATION (ACCT. 108)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year -----	\$ 645,227	\$ 651,404	\$ N/A	\$ 1,296,631
Credits during year:				
Accruals charged:				
to Account 108 -----	72,488	66,212		138,700
Accruals charged other accounts (specify) -----				
Salvage -----				
Other Credits (specify) -----				
Total credits -----	72,488	66,212		138,700
Debits during year:				
Book cost of plant retired -----				
Cost of removal -----				
Other debits (specify) -----				
Total debits -----				
Balance end of year -----	\$ 717,715	\$ 717,616	\$ N/A	\$ 1,435,331

ACCUMULATED AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year ----- N/A	\$	\$	\$	\$
Credits during year:				
Accruals charged:				
to Account 110 -----				
Accruals charged other accounts (specify) -----				
Total credits -----				
Debits during year:				
Book cost of plant retired -----				
Other debits (specify) -----				
Total debits -----				
Balance end of year -----	\$	\$	\$	\$

UTILITY NAME: Holiday Pines Service Corporation

INVESTMENTS AND SPECIAL FUNDS (ACCTS. 123 - 127)

Report hereunder all investments and special funds carried in Accounts 123 thru 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A _____ _____ _____ _____ _____ _____ Total Investment In Associated Companies _____	\$ _____ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ _____ \$ _____
UTILITY INVESTMENTS (ACCT. 124): N/A _____ _____ _____ _____ _____ _____ Total Utility Investments _____	\$ _____ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ _____ \$ _____
OTHER INVESTMENTS (ACCT. 125): N/A _____ _____ _____ _____ _____ _____ Total Other Investments _____	\$ _____ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ _____ \$ _____
SPECIAL FUNDS (ACCTS. 126 & 127) N/A _____ _____ _____ _____ _____ _____ Total Special Funds _____	\$ _____ _____ _____ _____ _____ _____ \$ _____	\$ _____ _____ _____ _____ _____ _____ \$ _____

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
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ACCOUNTS AND NOTES RECEIVABLE - NET (ACCTS. 141 - 144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
ACCOUNTS RECEIVABLE:	
Customer Accounts Receivable (Acct. 141):	
Water__ (Water & Sewer combined)_____	\$ 71,325
Sewer_____	
Other_____	
Total Customer Accounts Receivable_____	71,325
OTHER ACCOUNTS RECEIVABLE (Acct. 142):	
Miscellaneous_____	\$ 2,532

Total Other Accounts Receivable_____	2,532
NOTES RECEIVABLE (Acct. 144):	
_____	\$

Total Notes Receivable_____	
Total Accounts and Notes Receivable_____	73,857
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Acct. 143):	
Balance First of Year_____	\$ 6,000
Add: Provision for uncollectables for current year_____	
Collections of accounts previously written off_____	
Utility accounts_____	
Others_____	
Total Additions_____	
Deduct accounts written off during year:	
Utility accounts_____	
Others_____	
Total accounts written off_____	
Balance end of year_____	6,000
Total Accounts and Notes Receivable - Net_____	\$ 67,857

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT December 31, 1997
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PREPAYMENTS (ACCT. 162)

DESCRIPTION (a)	TOTAL (b)
Prepaid Insurance _____	\$ 4,115
Prepaid Rents _____	1,775
Prepaid Interest _____	
Prepaid Taxes _____	
Other Prepayments (Specify):	
Water & Sewer Treatment Permits _____	1,890
Deposits and misc. other _____	1,500
Total Prepayments _____	\$ 9,280

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186):

DESCRIPTION (a)	TOTAL (b)
MISCELLANEOUS DEFERRED DEBITS (Acct. 186):	
Deferred Rate Case Expense (Acct. 186.1) _____	\$ _____
Other Deferred Debits (Acct 186.2) _____	
Total Miscellaneous Deferred Debits _____	\$ NONE

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Acct. 181):		
<u>Loan Costs - NationsBank</u>	\$ 12,072	\$ 16,811
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense -----	\$ 12,072	\$ 16,811
UNAMORTIZED PREMIUM ON DEBT (Acct. 251):		
<u>N/A</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt -----	\$ _____	\$ _____

EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
<u>N/A</u>	\$ _____
_____	_____
_____	_____
_____	_____
Total Extraordinary Property Losses -----	\$ _____

UTILITY NAME: Holiday Pines Service Corporation

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION (a)	NOMINAL DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
ACCOUNT 232 - NOTES PAYABLE:					
N/A			%		\$
			%		
			%		
			%		
			%		
Total Account 232					\$
ACCOUNT 234 - NOTES PAYABLE TO ASSOCIATED COMPANIES:					
Thomas J. Brown	04/20/94	04/20/99	5.5 %	April 20, 1999	\$ 1,139,054
Tim Salomon	04/20/94	04/20/99	5.5 %	April 20, 1999	418,435
			%		
			%		
			%		
Total Account 234					\$ 1,557,489

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock.
Show amounts of dividends per share.
2. Show separately the state and federal income tax effect of items shown in
Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	
	Balance beginning of year (Deficit) _____	\$ (1,935,800)
	Changes to account:	
439	Adjustments to Retained Earnings (requires	
	Commission approval prior to use):	
	Credits:	
	_____	_____
	_____	_____
	Total Credits _____	_____
	Debits:	
	_____	_____
	_____	_____
	Total Debits _____	_____
435	Balance transferred from Income (Loss) _____	(10,645)
436	Appropriations of Retained Earnings:	
	_____	_____
	_____	_____
	Total appropriations of Retained Earnings _____	_____
	Dividends declared:	
437	Preferred stock dividends declared	_____
	_____	_____
438	Common stock dividends declared	_____
	_____	_____
	Total Dividends Declared _____	_____
	_____	_____
	Balance end of year (Deficit) _____	(1,946,445)
214	Appropriated Retained Earnings (state balance and purpose of	
	each appropriated amount at year end):	
	_____	_____
	_____	_____
	Total Appropriated Retained Earnings _____	_____
	_____	_____
	Total Retained Earnings (Deficit) _____	\$ (1,946,445)

Notes to Statement of Retained Earnings:

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

ACCRUED TAXES (ACCT. 236)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER (e)	TOTAL (f)
	Balance First of Year -----	\$ 19,832	\$ 11,887	\$ N/A	\$ 31,719
	Accruals Charged:				
408.10	Utility Regulatory Assessment Fees -----	20,290	12,253		32,543
408.11	Property Taxes -----	13,254	11,290		24,544
408.12	Payroll Taxes -----				
408.13	Other Taxes & Licenses -----	1,646	1,646		3,292
409.10	Federal Income Taxes -----				
409.11	State Income Taxes -----				
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2) -----				
	Total Taxes Accrued -----	35,190	25,189		60,379
	Taxes Paid During Year:				
408.10	Utility Regulatory Assessment Fees -----	19,832	11,887		31,719
408.11	Property Taxes -----	13,254	11,290		24,544
408.12	Payroll Taxes -----				
408.13	Other Taxes & Licenses -----	1,646	1,646		3,292
409.10	Federal Income Taxes -----				
409.11	State Income Taxes -----				
	Taxes Applicable to Other Income (Accts. 408.2, 409.2, 409.3, 410.2) -----				
	Total Taxes Paid -----	34,732	24,823		59,555
	Balance End of Year -----	\$ 20,290	\$ 12,253	\$ N/A	\$ 32,543

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

ACCRUED INTEREST (ACCT. 237)

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - ACCR. INT. LNG. T. DEBT	\$		\$	\$	\$
NationsBank		427	112,680	112,680	0
Thomas Brown	169,064	427	62,648		231,712
Tim Salomon	62,106	427	23,014		85,120
Total Account No. 237.1	231,170		198,342	112,680	316,832
ACCOUNT NO. 237.2 - ACCRUED INTEREST ON OTHER LIABILITIES:					
Customer deposits		427	1,094	1,094	
Total Account 237.2			1,094	1,094	
Total Account 237	\$ 231,170		\$ 199,436	\$ 113,774	\$ 316,832

**REGULATORY COMMISSION EXPENSE - AMORTIZATION
OF RATE CASE EXPENSE (ACCTS. 666 and 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCT. NO. 186.1 (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
N/A	\$	\$		\$
Total	\$	\$		\$

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (Loss) -----		\$ (10,645)
Reconciling items for the year:		
Taxable income not reported on the books:		
Meter fees		900

Deductions recorded on books not deducted for return:		
Accrued interest - majority stockholder		62,648

Income recorded on books not deducted for return:		

Deduction on return not charged against book income:		
Depreciation		100,221

Federal tax net income (Loss) -----		\$ (47,318)
Computation of tax:		
<p>The Company had an operating loss for 1997: therefore, no income tax computation is necessary.</p>		

**** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT December 31, 1997
--

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ N/A	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	%	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$ <u>N/A</u>	<u> </u> %		<u> </u> %

- (1) Should equal amounts on Schedule B, Column (f), page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission order approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR ****

YEAR OF REPORT December 31, 1997
--

UTILITY NAME: Holiday Pines Service Corporation

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity	\$ N/A	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost					
Deferred Income Taxes					
Other (Explain)					
Total	\$ <u>N/A</u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

(1) Explain below all adjustments made in Column (e):

WATER

OPERATION

SECTION

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
301	Organization	\$ 1,035	\$	\$
302	Franchises	3,557		
303	Land and Land Rights	18,738		
304	Structure and Improvements	43,480		
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	98,504		
308	Infiltration Galleries and Tunnels			
309	Supply Mains	119,806		
310	Power Generation Equipment	41,861		
311	Pumping Equipment	217,257		
320	Water Treatment Equipment	255,746	229,417	
330	Distribution Reservoirs and Standpipes	220,364		
331	Transmission and Distribution Mains	395,380		
333	Services	189,481		
334	Meters and Meter Installations	107,391	2,308	
335	Hydrants	16,949		
339	Other Plant and Miscellaneous Equipment	133,231		
340	Office Furniture and Equipment	2,428		
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	287		
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment	404	1	
347	Miscellaneous Equipment			
348	Other Tangible Plant	3,787		
	Total Water Plant	\$ 1,869,686	\$ 231,726	\$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (h)	.3 WATER TREATMENT PLANT (i)	.4 TRANSMISSION AND DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
\$ 1,035	\$ 1,035				
3,557	3,557				
18,738		\$ 18,738	\$	\$	\$
43,480		43,480			
98,504		98,504			
119,806		119,806			
41,861		41,861			
217,257		217,257			
485,163			485,163		
220,364				220,364	
395,380				395,380	
189,481				189,481	
109,699				109,699	
16,949				16,949	
133,231	133,231				
2,428					2,428
287					287
405					405
3,787					3,787
\$ 2,101,412	\$ 137,823	\$ 539,646	\$ 485,163	\$ 931,873	\$ 6,907

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

WATER UTILITY EXPENSE ACCOUNTS

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits			
610	Purchased Water			
615	Purchased Power	16,775		
616	Fuel for Power Purchased			
618	Chemicals	23,375		
620	Materials and Supplies	4,086		
631	Contractual Services - Engineering	2,445		
632	Contractual Services - Accounting	5,206		
633	Contractual Services - Legal			
634	Contractual Services - Management Fees			
635	Contractual Services - Other	174,881		
641	Rental of Building/Real Property	10,704		
642	Rental of Equipment			
650	Transportation Expense	881		
656	Insurance - Vehicle			
657	Insurance - General Liability	4,640		
658	Insurance - Workmens Compensation			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Expenses Other			
670	Bad Debt Expense	(136)		
675	Miscellaneous Expenses	2,667		
	Total Water Utility Expenses	\$ 245,524	\$	\$

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (i)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (l)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
16,775	_____	_____	_____	_____	_____
23,375	_____	_____	_____	_____	_____
_____	2,849	_____	_____	_____	1,237
_____	_____	_____	_____	_____	2,445
_____	_____	_____	_____	_____	5,206
_____	_____	_____	_____	_____	_____
52,168	36,000	19,200	15,898	2,400	49,215
_____	_____	_____	_____	_____	10,704
_____	_____	_____	_____	_____	881
_____	_____	_____	_____	_____	4,640
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
1,877	_____	_____	_____	(136)	790
\$ 94,195	\$ 38,849	\$ 19,200	\$ 15,898	\$ 2,264	\$ 75,118

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue _____			\$ _____
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers _____	649	657	322,969
461.2	Metered Sales to Commercial Customers _____	76	77	63,845
461.3	Metered Sales to Construction Customers _____			
461.4	Metered Sales to Public Authorities _____			
461.5	Metered Sales to Multiple Family Dwellings(Units) _____	101	101	28,200
	Total Metered Sales _____	826	835	415,014
	Fire Protection Revenue:			
462.1	Public Fire Protection _____	4	4	22,653
462.2	Private Fire Protection _____			
	Total Fire Protection Revenue _____	4	4	22,653
464	Other Sales to Public Authorities _____			
465	Sales to Irrigation Customers _____			
466	Sales for Resale _____			
467	Interdepartmental Sales _____			
	Totals _____	830	839	437,667
	Other Water Revenues:			
469	Guarenteed Revenues _____			11,864
470	Forfeited Discounts _____			
471	Miscellaneous Service Revenues _____			
472	Rents From Water Property _____			
473	Interdepartmental Rents _____			
474	Other Water Revenues _____			1,365
	Total Other Water Revenues _____			13,229
	Total Water Operating Revenues _____			\$ 450,896

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT ¹ (100% - d) / c (f)
301	Organization _____	40	%	2.50 %
302	Franchises _____		%	%
304	Structure and Improvements _____	33	%	3.03 %
305	Collecting and Impounding Reservoirs _____		%	%
306	Lake, River and Other Intakes _____		%	%
307	Wells and Springs _____	30	%	3.33 %
308	Infiltration Galleries and Tunnels _____		%	%
309	Supply Mains _____	35	%	2.86 %
310	Power Generation Equipment _____	20	%	5.00 %
311	Pumping Equipment _____	20	%	5.00 %
320	Water Treatment Equipment _____	22	%	4.55 %
330	Distribution Reservoirs and Standpipes _____	35	%	2.86 %
331	Transmission and Distribution Mains _____	43	%	2.33 %
333	Services _____	40	%	2.50 %
334	Meters and Meter Installations _____	20	%	5.00 %
335	Hydrants _____	45	%	2.22 %
339	Other Plant and Miscellaneous Equipment (Fire Mains) _____	25	%	4.00 %
340	Office Furniture and Equipment _____	15	%	6.67 %
341	Transportation Equipment _____		%	%
342	Stores Equipment _____		%	%
343	Tools, Shop and Garage Equipment _____	16	%	6.25 %
344	Laboratory Equipment _____		%	%
345	Power Operated Equipment _____		%	%
346	Communication Equipment _____	10	%	10.00 %
347	Miscellaneous Equipment _____		%	%
348	Other Tangible Plant _____	10	%	10.00 %
	Water Plant Composite Depreciation Rate *		%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization -----	\$ 4,172	\$ 89	\$	\$ 89
302	Franchises -----				
304	Structure and Improvements -----	9,660	1,318		1,318
305	Collecting and Impounding Reservoirs -----				
306	Lake, River and Other Intakes -----				
307	Wells and Springs -----	34,290	3,280		3,280
308	Infiltration Galleries and Tunnels -----				
309	Supply Mains -----	28,790	3,426		3,426
310	Power Generation Equipment -----	15,845	2,093		2,093
311	Pumping Equipment -----	111,112	15,081		15,081
320	Water Treatment Equipment -----	98,832	15,896		15,896
330	Distribution Reservoirs and Standpipes -----	68,471	7,488		7,488
331	Transmission and Distribution Mains -----	113,482	9,212		9,212
333	Services -----	41,745	4,737		4,737
334	Meters and Meter Installations -----	38,213	5,427		5,427
335	Hydrants -----	2,999	376		376
339	Other Plant and Miscellaneous Equipment -----	74,334	3,471		3,471
340	Office Furniture and Equipment -----	906	162		162
341	Transportation Equipment -----				
342	Stores Equipment -----				
343	Tools, Shop and Garage Equipment -----	135	18		18
344	Laboratory Equipment -----				
345	Power Operated Equipment -----				
346	Communication Equipment -----	186	41		41
347	Miscellaneous Equipment -----				
348	Other Tangible Plant -----	2,055	373		373
	Total Depreciable Water Plant In Service -----	\$ 645,227	\$ 72,488	\$	\$ 72,488

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 4,261
_____	_____	_____	_____	_____	10,978
_____	_____	_____	_____	_____	37,570
_____	_____	_____	_____	_____	32,216
_____	_____	_____	_____	_____	17,938
_____	_____	_____	_____	_____	126,193
_____	_____	_____	_____	_____	114,728
_____	_____	_____	_____	_____	75,959
_____	_____	_____	_____	_____	122,694
_____	_____	_____	_____	_____	46,482
_____	_____	_____	_____	_____	43,640
_____	_____	_____	_____	_____	3,375
_____	_____	_____	_____	_____	77,805
_____	_____	_____	_____	_____	1,068
_____	_____	_____	_____	_____	153
_____	_____	_____	_____	_____	227
_____	_____	_____	_____	_____	2,428
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 717,715

UTILITY NAME: Holiday Pines Service Corporation
 SYSTEM NAME: Same

YEAR OF REPORT
 December 31, 1997

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		4,314	450	3,864	4,037
February		3,753		3,753	3,696
March		3,993	450	3,543	3,731
April		3,725		3,725	3,616
May		3,828	450	3,378	3,245
June		3,377		3,377	3,185
July		3,877	450	3,427	3,551
August		3,970		3,970	3,470
September		4,092	500	3,592	3,125
October		4,428		4,428	3,434
November		4,332	500	3,832	3,634
December		4,206		4,206	4,092
Total for year	N/A	47,895	2,800	45,095	42,816

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

UTILITY NAME: Holiday Pines Service Corporation
SYSTEM NAME: Same

WATER TREATMENT PLANT INFORMATION

Type of treatment (reverse osmosis, etc.): Reverse osmosis
Methods used (sedimentation, chemical, aerated, etc.): Chemical

LIME TREATMENT

Unit rating (GPM): _____ Manufacturer: _____

FILTRATION

Type and area: Pressure - Square Feet: _____
 Gravity - GPM/Square Feet: _____

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	ADDITIONS	RETIREMENTS	MAINS END OF YEAR (in feet)
PVC	2"	2,350			2,350
PVC	3"	1,800			1,800
PVC	4"	20,226			20,226
PVC	6"	9,225			9,225
PVC	8"	15,696			15,696
DIP	8"	338			338
Total feet of mains		49,635			49,635

SERVICES AND METERS

METERS IN SERVICE	METERS BEGINNING OF YEAR	ADDITIONS	RETIREMENTS	METERS END OF YEAR
5/8" - 3/4"	711	8		719
1"	11	1		12
1 1/2"	13			13
2"	3			3
3"				
4"				
6"	4			4
8"				
Other (Specify): _____				
Total meters in service	742	9		751
Total meters in stock				
Number of services in use	742	9		751

UTILITY NAME: Holiday Pines Service Corporation
 SYSTEM NAME: Same

YEAR OF REPORT
 December 31, 1997

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1979	1989	_____	_____
Types of Well Construction and Casing _____	Gravel Packed	Gravel Packed	_____	_____
Depth of Wells _____	105'+	95'+	_____	_____
Diameters of Wells _____	8"	6"	_____	_____
Pump - GPM _____	225	225	_____	_____
Motor - HP _____	15	15	_____	_____
Yeilds of Wells in GPD _____	288,000	288,000	_____	_____
Auxillary Power _____	Generator	Generator	_____	_____

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete, or pneumatic) _____	Concrete	Pneumatic	Concrete	_____
Capacity of Tank _____	78,500	10,000	200,000	_____
Ground of Elevated _____	Ground	Ground	Ground	_____

HIGH SERVICE PUMPING

MOTORS (a)	(b)	(c)	(d)	(e)
Manufacturer _____	U.S. Motors	U.S. Motors	_____	_____
Type _____	Close Coupled	Close Coupled	_____	_____
Rated Horsepower _____	20HP	20HP	_____	_____
PUMPS				
Manufacturer _____	Deming	Deming	_____	_____
Type _____	Centrifugal	Centrifugal	_____	_____
Capacity in GPM _____	500	500	_____	_____
Average Number of Hours Operated Per Day _____	8	8	_____	_____
Auxiliary Power _____	Yes	Yes	_____	_____

UTILITY NAME: Holiday Pines Service Corporation
SYSTEM NAME: Same

SOURCE OF SUPPLY

List for each source of supply:

Gallons per day of source _____	See W-8	_____	_____
Type of source _____	Wells	_____	_____

WATER TREATMENT FACILITIES

List for each water treatment facility:

Type _____	Reverse Osmosis	_____	_____
Make _____	Harn RO Systems	_____	_____
Gallons per day capacity _____	288,000	_____	_____
Method of measurement _____	Flow Meter	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's * that system can efficiently serve. 335
- Estimated annual increase in ERC's * . 20
- List fire fighting facilities and capacities. Fire hydrant - 4 hours @ 500 GPM
- List percent of certificate area where service connection are installed (total for each county). 90 %
- What is the current need for system upgrading and/or expansion? None
- What are plans for future upgrading and/or expansion? No current plans for expansion
- Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? N/A
- Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? N/A

* ERC = (Total Gallons Sold / 365 Days) / 350 Gallons Per Day

UTILITY NAME: Holiday Pines Service Corporation
 SYSTEM NAME: Same

YEAR OF REPORT
December 31, 1997

CALCULON OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	719	719
3/4"	Displacement	1.5		
1"	Displacement	2.5	12	30
1 1/2"	Displacement or Turbine	5.0	13	65
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	4	200
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents -----				<u>1,038</u>

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{42,816,000}{\text{(total gallons sold)}} / 365 \text{ days} \right) / 350 \text{ gpd} = 335$$

**SEWER
OPERATION
SECTION**

UTILITY NAME: Holiday Pines Service Corporation

SEWER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
351	Organization _____	\$ 1,035	\$ _____	\$ _____
352	Franchises _____	3,557		
353	Land and Land Rights _____	23,722		
354	Structure and Improvements _____	7,623		
360	Collection Sewers - Force _____	447,026	15,034	
361	Collection Sewers - Gravity _____	681,753		
362	Special Collecting Structures _____			
363	Services to Customers _____	119,387	2,262	
364	Flow Measuring Devices _____	6,168		
365	Flow Measuring Installations _____			
370	Receiving Wells _____			
371	Pumping Equipment _____	64,205		
380	Treatment and Disposal Equipment _____	419,049	107,972	
381	Plant Sewers _____			
382	Outfall Sewer Lines _____			
389	Other Plant and Miscellaneous Equipment _____	37,811		
390	Office Furniture and Equipment _____	2,428		
391	Transportation Equipment _____			
392	Stores Equipment _____			
393	Tools, Shop and Garage Equipment _____			
394	Laboratory Equipment _____			
395	Power Operated Equipment _____			
396	Communication Equipment _____	404		
397	Miscellaneous Equipment _____			
398	Other Tangible Plant _____	72		
	Total Sewer Plant _____	\$ 1,814,240	\$ 125,268	\$ _____

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SEWER UTILITY PLANT MATRIX

	.1	.2	.3	.4	.5
CURRENT YEAR (f)	INTANGIBLE PLANT (g)	COLLECTION PLANT (h)	SYSTEM PUMPING PLANT (i)	TREATMENT AND DISPOSAL PLANT (j)	GENERAL PLANT (k)
\$ 1,035	\$ 1,035				
3,557	3,557				
23,722		\$ 23,722			
7,623				7,623	
462,060		462,060			
681,753		681,753			
121,649		121,649			
6,168		6,168			
64,205			64,205		
527,021				527,021	
37,811				37,811	
2,428					2,428
404					404
72					72
<u>\$ 1,939,508</u>	<u>\$ 4,592</u>	<u>\$ 1,295,352</u>	<u>\$ 64,205</u>	<u>\$ 572,455</u>	<u>\$ 2,904</u>

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

SEWER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			COLLECTION EXPENSES - OPERATIONS (d)	COLLECTION EXPENSES - MAINTENANCE (e)
701	Salaries and Wages - Employees	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders			
704	Employee Pensions and Benefits			
710	Purchased Sewage Treatment			
711	Sludge Removal Expense	28,000		
715	Purchased Power	12,630		
716	Fuel for Power Purchased			
718	Chemicals	1,758		
720	Materials and Supplies	2,547		
731	Contractual Services - Engineering	2,920		
732	Contractual Services - Accounting	5,206		
733	Contractual Services - Legal			
734	Contractual Services - Management Fees			
735	Contractual Services - Other	77,894		4,600
741	Rental of Building/Real Property	10,740		
742	Rental of Equipment			
750	Transportation Expense	881		
756	Insurance - Vehicle			
757	Insurance - General Liability	4,640		
758	Insurance - Workmens Compensation			
759	Insurance - Other			
760	Advertising Expense			
766	Regulatory Commission Expenses - Amortization of Rate Case Expense			
767	Regulatory Commission Expenses Other			
770	Bad Debt Expense	(63)		
775	Miscellaneous Expenses	4,668		
	Total Sewer Utility Expenses	\$ 151,821	\$	\$ 4,600

SEWER EXPENSE ACCOUNT MATRIX

.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
		28,000			
		12,630			
		1,758			
		1,310			
					1,237
					2,920
					5,206
	5,040	13,912	13,200	3,700	37,442
					10,740
					881
					4,640
				(63)	
		2,791			1,877
\$ _____	\$ <u>5,040</u>	\$ <u>60,401</u>	\$ <u>13,200</u>	\$ <u>3,637</u>	\$ <u>64,943</u>

UTILITY NAME: Holiday Pines Service Corporation

YEAR OF REPORT
December 31, 1997

SEWER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
	Flat Rate Revenues:			
521.1	Residential Revenues -----			\$ -----
521.2	Commercial Revenues -----			-----
521.3	Industrial Revenues -----			-----
521.4	Revenues From Public Authorities -----			-----
521.5	Multiple Family Dwelling Revenues -----			-----
521.6	Other Revenues -----			-----
	Total Flat Rate Revenues -----			-----
	Measured Revenues:			
522.1	Residential Revenues -----	649	657	206,869
522.2	Commercial Revenues -----	69	70	33,699
522.3	Industrial Revenues -----			-----
522.4	Revenues From Public Authorities -----			-----
522.5	Multiple Family Dwelling Revenues_(units) -----	101	101	16,991
	Total Measured Revenues -----	819	828	257,559
523	Revenues From Public Authorities -----			-----
524	Revenues From Other Systems -----			-----
525	Interdepartmental Revenues -----			-----
	Totals -----	819	828	257,559
	Other Sewer Revenues:			
530	Guarenteed Revenues -----			14,383
531	Sale of Sludge -----			-----
532	Forfeited Discounts -----			-----
534	Rents From Sewer Property -----			-----
535	Interdepartmental Rents -----			-----
536	Other Sewer Revenues -----			345
	Total Other Sewer Revenues -----			14,728
	Total Sewer Operating Revenues -----			\$ 272,287

UTILITY NAME: Holiday Pines Service Corporation

BASIS FOR SEWER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (f)
351	Organization _____	40	%	2.50 %
352	Franchises _____		%	%
354	Structure and Improvements _____	32	%	3.13 %
360	Collection Sewers - Force _____	30	%	3.33 %
361	Collection Sewers - Gravity _____	45	%	2.22 %
362	Special Collecting Structures _____		%	%
363	Services to Customers _____	38	%	2.63 %
364	Flow Measuring Devices _____	5	%	20.00 %
365	Flow Measuring Installations _____		%	%
370	Receiving Wells _____		%	%
371	Pumping Equipment _____	18	%	5.56 %
380	Treatment and Disposal Equipment _____	18	%	5.56 %
381	Plant Sewers _____		%	%
382	Outfall Sewer Lines _____		%	%
389	Other Plant and Miscellaneous Equipment _____	18	%	5.56 %
390	Office Furniture and Equipment _____	15	%	6.67 %
391	Transportation Equipment _____		%	%
392	Stores Equipment _____		%	%
393	Tools, Shop and Garage Equipment _____		%	%
394	Laboratory Equipment _____		%	%
395	Power Operated Equipment _____	20	%	5.00 %
396	Communication Equipment _____	10	%	10.00 %
397	Miscellaneous Equipment _____		%	%
398	Other Tangible Plant _____	10	%	10.00 %
	Sewer Plant Composite Depreciation Rate _____		%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Holiday Pines Service Corporation

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 4,184	\$ 89	\$	\$ 89
352	Franchises				
354	Structure and Improvements	1,674	239		239
360	Collection Sewers - Force	96,593	15,136		15,136
361	Collection Sewers - Gravity	243,065	15,135		15,135
362	Special Collecting Structures				
363	Services to Customers	38,747	3,176		3,176
364	Flow Measuring Devices	6,175	(10)		(10)
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	18,372	3,570		3,570
380	Treatment and Disposal Equipment	224,293	26,301		26,301
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment	2,860	823		823
390	Office Furniture and Equipment	901	162		162
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment	14,308	1,535		1,535
396	Communication Equipment	186	41		41
397	Miscellaneous Equipment				
398	Other Tangible Plant	46	15		15
	Total Depreciable Sewer Plant In Service	\$ 651,404	\$ 66,212	\$	\$ 66,212

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (Cont'd)

PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 4,273
_____	_____	_____	_____	_____	1,913
_____	_____	_____	_____	_____	111,729
_____	_____	_____	_____	_____	258,200
_____	_____	_____	_____	_____	41,923
_____	_____	_____	_____	_____	6,165
_____	_____	_____	_____	_____	21,942
_____	_____	_____	_____	_____	250,594
_____	_____	_____	_____	_____	3,683
_____	_____	_____	_____	_____	1,063
_____	_____	_____	_____	_____	15,843
_____	_____	_____	_____	_____	227
_____	_____	_____	_____	_____	61
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 717,616

UTILITY NAME: Holiday Pines Service Corporation
 SYSTEM NAME: Same

YEAR OF REPORT
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PUMPING EQUIPMENT

	1	2	3	4	5	6
Lift station number _____						
Make or type and nameplate data of pump _____	Peabody Barnes	Peabody Barnes	Peabody Barnes	Peabody Barnes	Peabody Barnes	Peabody Barnes
Year installed _____	1978	1979	1980	1980	1988	1988
Rated capacity_ (GPM) _____	230	92	100	92	80	85
Size _____	4"	4"	4"	4"	4"	4"
Power:						
Electric _____						
Mechanical _____	X	X	X	X	X	X
Nameplate data of motor _____	Peabody Barnes	Peabody Barnes	Peabody Barnes	Peabody Barnes	Peabody Barnes	Peabody Barnes

Lift station number _____						
Make or type and nameplate data of pump _____						
Year installed _____						
Rated capacity_ (GPM) _____						
Size _____						
Power:						
Electric _____						
Mechanical _____						
Nameplate data of motor _____						

SERVICE CONNECTIONS

Size (inches) _____	6"					
Type (PVC, VCP, etc) _____	PVC					
Average length _____	30'					
Number of active service connections _____	740					
Beginning of year _____	731					
Added during year _____	9					
Retired during year _____						
End of year _____	740					
Give full particulars concerning inactive connections _____	None					

UTILITY NAME: Holiday Pines Service Corporation
 SYSTEM NAME: Same

YEAR OF REPORT
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COLLECTING MAINS

COLLECTING MAINS:						
Size (inches) _____	6"	8"	10"	_____	_____	_____
Type of main _____	Gravity	Gravity	Gravity	_____	_____	_____
Length of main (nearest foot):						
Beginning of year _____	1,130	29,200	6,525	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	1,130	29,200	6,525	_____	_____	_____
MANHOLES:						
Size (inches) _____	48"	_____	_____	_____	_____	_____
Type _____	Precast	_____	_____	_____	_____	_____
Number:						
Beginning of year _____	137	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	137	_____	_____	_____	_____	_____

FORCE MAINS

FORCE MAINS:						
Size (inches) _____	4"	6"	_____	_____	_____	_____
Type of main _____	PVC	PVC	_____	_____	_____	_____
Length of main (nearest foot):						
Beginning of year _____	10,686	1,700	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	10,686	1,700	_____	_____	_____	_____

YEAR OF REPORT
December 31, 1997

UTILITY NAME: Holiday Pines Service Corporation
SYSTEM NAME: Same

TREATMENT PLANT

Manufacturer _____	McNiel		
Type _____	Extended Aeration		
"Steel" or "Concrete" _____	Concrete		
Total Capacity _____	.210 MGD		
Average Daily Flow _____	109,205		
Effluent Disposal _____	Ponds		
Total Gallons of Sewage Treated _____	39,860,000		

MASTER LIFT STATION PUMPS

Manufacturer _____	McNiel				
Capacity _____	257 GPM				
Motor: Mfr. _____	Peabody				
Horsepower _____	5				
Power (Electric or Mechanical) _____	Electric				

OTHER SEWER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Maximum number of ERC's * which can be served. 397
- Estimated annual increase in ERC's * 20
- List permit numbers required by Chapter 14-17, Rules of the Department of Environmental Regulation (DER) for systems in operation. DO 56-147345
- State any plans and estimated completion dates for any enlargements of this system.
None
- If the present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - Evaluation of the present plant or plants in regard to meeting the DER's rules.
 - Plans for funding and construction of the required upgrading.
 - Have these plans been coordinated with the DER? N/A
 - Do they concur? _____
 - When will construction begin? _____
- In what percent of your certificated area have service connections been installed? 90 %

* ERC = (Total Gallons Treated / 365 Days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

UTILITY NAME: Holiday Pines Service Corporation
SYSTEM NAME: Same

CALCULATON OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	718	718
3/4"	Displacement	1.5		
1"	Displacement	2.5	8	20
1 1/2"	Displacement or Turbine	5.0	13	65
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total SEWER System Meter Equivalents -----				811

CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left(\frac{39,860,000}{\text{(total gallons treated)}} \right) / 365 \text{ days} / 275 \text{ gpd} = \underline{397}$$