

CLASS "C"

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WATER and/or WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS731-04-AR

Coral Cay Water & Sewer Company

EXACT LEGAL NAME OF RESPONDENT

481-W, 417-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



05/MAR 25 PM 1:47
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2004

Cronin, Jackson, Nixon & Wilson
CERTIFIED PUBLIC ACCOUNTANTS, P.A.

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March 24, 2005

To the Members
CC Utility Systems, LLC
d/b/a Coral Cay Water & Sewer Company

We have compiled the 2004 Annual Report of CC Utility Systems, LLC, d/b/a Coral Cay Water & Sewer Company in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of CC Utility Systems, LLC, d/b/a Coral Cay Water & Sewer Company. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

Cronin, Jackson, Nixon & Wilson
CRONIN, JACKSON, NIXON & WILSON

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FINANCIAL SECTION

REPORT OF

CC Utility Systems, L.L.C. d/b/a Coral Cay Water & Sewer Company
 (Exact name of utility)

2803 NW 62nd. Ave., Margate, Fla. 33603
 Mailing Address

Same
 Street Address

Telephone Number 305-242-7127

Date Utility First Organized 06/01/87

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Location where books and records are located: Two North Riverside Plaza
 Chicago, Il 60606

Names of subdivisions where service is provided: Coral Cay

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Robert C. Nixon	CPA	2560 Gulf-to-Bay Blvd. Clearwater, Fla. 33765	
Person who prepared this report: Cronin, Jackson, Nixon & Wilson	CPA's	2560 Gulf-to-Bay Blvd. Clearwater, Fl. 33765	
Officers and Managers: Roger Maynard	Regional Vice President	28050 US 19 North Clearwater, Fl.	None
Janet Skouras	Manager	Margate, Fl. - Per above	None

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principle Business Address	Salary Charged Utility
CC Utility Systems, LLC	100% - Sole Member	Same As Above	None

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other (1)	Total Company
Gross Revenue:					
Residential _____		\$ 137,930	\$ 193,459		\$ 331,389
Commercial _____		7,950	6,354		14,304
Industrial _____					-
Multiple Family _____					-
Guarenteed Revenues _____					-
Other (Specify) _____					-
Total Gross Revenue _____		145,880	199,813	N/A	345,693
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	254,933	225,800		480,733
Depreciation Expense _____	F-5	15,263	12,004		27,267
CIAC Amortization Expense _____	F-8				-
Taxes Other Than Income _____	F-7	12,437	20,915	-	33,352
Income Taxes _____	F-7	-	-		-
Total Operating Expenses _____		282,633	258,719		541,352
Net Operating Income (Loss)		(136,753)	(58,906)	-	(195,659)
Other Income:					
Nonutility Income _____					-
Interest Income _____		-	-		-
_____					-
Other Deductions:					
Miscellaneous Nonutility Expenses _____		33	33		66
Interest Expense _____		162	162		323
AFUDC _____		-	-		-
_____					-
_____					-
Net Income (Loss)		\$ (136,948)	\$ (59,101)	N/A	\$ (196,048)

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) Inclusive	Water	Sewer	Plant Other Than Reporting Systems	Total
Utility Plant In Service (101) _____	\$ 421,203	\$ 393,362	N/A	\$ 814,565
Construction Work In Progress (105) _____				-
Other (Specify) _____				-
Rounding _____		-		-
Rounding _____				(1)
Total Utility Plant _____	\$ 421,203	\$ 393,362	N/A	\$ 814,564

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First Of Year _____	\$ 230,113	\$ 307,282	N/A	\$ 537,395
Add Credits During Year:				
Accruals charged to depreciation account _____	15,263	12,004		27,267
Salvage _____	-	-		-
Other credits (specify) _____	-	-		-
_____				-
Total credits _____	15,263	12,004		27,267
Deduct Debits During Year:				
Book cost of plant retired _____	-	-		-
Cost of removal _____	-	-		-
Other debits (specify) _____				

Total debits _____	-	-		-
Balance End of Year _____	\$ 245,376	\$ 319,286	N/A	\$ 564,662

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____		
Shares issued and outstanding _____		
Total par value of stock issued _____		
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	N/A	\$ -
Charges during the year (specify):		
Current Year Income _____	-	-

Balance end of year _____	\$	

PROPRIETARY CAPITAL (218)

	Proprietor or Partner	Partner
Balance first of year _____	\$ (618,284)	N/A
Charges during the year (specify):		
Current year loss _____	(196,048)	-

Balance end of year _____	\$ (814,332)	

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest		Principal Per Balance Sheet Date
	Rate	# of Payments	
_____	%		\$ -
_____	%		-
_____	%		-
_____	%		
Total _____			N/A

TAXES ACCRUED (236)

(a)	WATER (b)	SEWER (c)	OTHER (d)	TOTAL (e)
Income Taxes:				
Federal income tax _____	\$ -	\$ -	N/A	\$ -
State income tax _____	-	-		
Taxes Other Than Income:				
State ad valorem tax _____	-	-		
Local property tax _____		-		
Regulatory assessment fee _____	6,565	8,992		15,557
Other (Specify): _____				

Total taxes accrued _____	\$ 6,565	\$ 8,992		\$ 15,557

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MHC, Inc.	\$ 30,000	\$ 30,000	Management, Operations, Billing, Accounting Services
Cronin, Jackson, Nixon & Wilson	2,015		Accounting Services

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	TOTAL (d)
1. Balance first of year _____	N/A	N/A	\$ -
2. Add credits during year:			
3. Total _____	-	-	-
4. Deduct charges during year _____			-
5. Balance end of year _____			-
6. Less Accumulated Amortization _____			-
7. Net CIAC _____			

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____		\$ -	\$ -

Sub-total _____		NONE	NONE
Report below all capacity charges, main extension charges and customer connections charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
None			

Total Credits During Year (Must agree with line # 2 above) _____			\$ -
			\$ -

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year _____	N/A	N/A	\$ -
Add Debits During Year: _____		-	
Deduct Credits During Year: _____	-	-	
Balance End of Year (Must agree with line #6 above) _____	\$ -	\$ -	

UTILITY NAME: Coral Cay Water & Sewer Company

YEAR OF REPORT December 31, 2004
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	Dollar Amount (1) (b)	Percentage of Capital 0	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	_____	_____ %	_____ %	_____ %
Preferred Stock	-	- %	- %	- %
Long Term Debt	-	- %	- %	- %
Customer Deposits	-	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	-	- %	- %	- %
Tax Credits - Weighted Cost	-	- %	- %	- %
Deferred Income Taxes	-	- %	- %	- %
Other (Explain)	-	- %	- %	- %
Total	\$ _____	_____ %		- %

- (1) Should equal amounts on schedule B, Column (f), Page F-10.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ None %
Commission order approving AFUDC rate:	_____

UTILITY NAME: Coral Cay Water & Sewer Company

YEAR OF REPORT
December 31, 2004

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	0 ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity					-
Preferred Stock	-				-
Long Term Debt					-
Customer Deposits					-
Tax Credits - Zero Cost					-
Tax Credits - Weighted Cost					-
Deferred Income Taxes					-
Other (Explain)					-
Total	-	-	-	-	-

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATION
SECTION**

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization _____	\$ 5,000	\$ -	\$ -	\$ 5,000
302	Franchises _____	-	-	-	-
303	Land and Land Rights _____	-	-	-	-
304	Structure and Improvements _____	-	-	-	-
305	Collecting and Impounding Reservoirs _____	-	-	-	-
306	Lake, River and Other Intakes _____	-	-	-	-
307	Wells and Springs _____	-	-	-	-
308	Infiltration Galleries and Tunnels _____	-	-	-	-
309	Supply Mains _____	28,652	-	-	28,652
310	Power Generation Equipment _____	-	-	-	-
311	Pumping Equipment _____	18,925	-	-	18,925
320	Water Treatment Equipment _____	-	-	-	-
330	Distribution Reservoirs and Standpipes _____	-	-	-	-
331	Transmission and Distribution Mains _____	200,230	-	-	200,230
333	Services _____	42,864	-	-	42,864
334	Meters and Meter Installations _____	95,951	506	-	96,457
335	Hydrants _____	24,845	-	-	24,845
339	Other Plant and Miscellaneous Equipment _____	4,230	-	-	4,230
340	Office Furniture and Equipment _____	-	-	-	-
341	Transportation Equipment _____	-	-	-	-
342	Stores Equipment _____	-	-	-	-
343	Tools, Shop and Garage Equipr _____	-	-	-	-
344	Laboratory Equipment _____	-	-	-	-
345	Power Operated Equipment _____	-	-	-	-
346	Communication Equipment _____	-	-	-	-
347	Miscellaneous Equipment _____	-	-	-	-
348	Other Tangible Plant _____	-	-	-	-
	Total Water Plant _____	\$ 420,697	\$ 506	\$ -	\$ 421,203

NOTE: Any adjustments made to reclassify property from one account to another must be footnotec

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT. NO. (a)	ACCOUNT NAME (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of year (f-g+h=i) (i)
301	Organization	40	-	2.50	2,101	-	125	2,226
302	Franchises	-	-	-	-	-	-	-
304	Structure and Improvements	40	-	2.50	-	-	-	-
305	Collecting and Impounding Reservoirs	-	-	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-	-	-
307	Wells and Springs	27	-	3.70	-	-	-	-
308	Infiltration Galleries and Tunnels	-	-	-	-	-	-	-
309	Supply Mains	32	-	3.13	23,337	-	896	24,233
310	Power Generation Equipment	17	-	5.88	-	-	-	-
311	Pumping Equipment	17	-	5.88	631	-	1,262	1,893
320	Water Treatment Equipment	17	-	5.88	-	-	-	-
330	Distribution Reservoirs and Standpipes	30	-	3.33	-	-	-	-
331	Transmission and Distribution Mains	38	-	2.63	101,550	-	5,266	106,816
333	Services	35	-	2.86	32,458	-	1,226	33,684
334	Meters and Meter Installations	12	-	8.33	52,850	-	5,656	58,506
335	Hydrants	40	-	2.50	16,622	-	621	17,243
339	Other Plant and Miscellaneous Equipment	20	-	5.00	564	-	211	775
340	Office Furniture and Equipment	10	-	10.00	-	-	-	-
341	Transportation Equipment	5	-	20.00	-	-	-	-
342	Stores Equipment	-	-	-	-	-	-	-
343	Tools, Shop and Garage Equipment	10	-	10.00	-	-	-	-
344	Laboratory Equipment	-	-	-	-	-	-	-
345	Power Operated Equipment	-	-	-	-	-	-	-
346	Communication Equipment	-	-	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-	-	-
348	Other Tangible Plant	5	-	20.00	-	-	-	-
	Totals				230,113		15,263	245,376

* This amount should tie to Sheet F-5

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ 10,723
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
604	Employee Pensions and Benefits _____	4,266
610	Purchased Water _____	195,435
615	Purchased Power _____	
616	Fuel for Power Production _____	
618	Chemicals _____	
620	Materials and Supplies _____	4,345
630	Contractual Services:	
	Billing _____	
	Operator and Management _____	33,428
	Testing _____	5,120
	Other _____	600
640	Rents _____	
650	Transportation Expense _____	
655	Insurance Expense _____	601
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	280
670	Bad Debt Expense _____	
675	Miscellaneous Expenses _____	135
	Total Water Operation and Maintenance Expense _____	\$ 254,933 *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	761	731	731
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	5	5	5
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	2	2	16
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
** D = Displacement C = Compound T = Turbine			Total		
			768	738	752

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	3,481	-	150	3,331	2,013
February	3,111	-	175	2,936	2,324
March	4,828	-	200	4,628	2,259
April	3,745	-	200	3,545	2,067
May	4,062	-	225	3,837	2,381
June	3,790	-	100	3,690	2,313
July	3,928	-	200	3,728	1,924
August	5,021	-	175	4,846	2,115
September	4,367	-	125	4,242	2,060
October	4,313	-	200	4,113	1,852
November	4,970	-	225	4,745	1,772
December	5,926	-	225	5,701	2,138
Total for year	51,542	N/A	2,200	49,342	25,218

If water is purchased for resale, indicate the following:

Vendor City of Margate
 Point of Delivery Rear of lots 103 & 104 in Block 18 Section 2

If Water is sold to other water utilities for redistribution, list names of such utilities below: N/A

MAINS (Feet)

Kind of Pipe (Cast Iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
N/A				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	

**WELLS AND WELL PUMPS
 (If Available)**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	N/A			
Types of Well Construction and Casing _____				

Depth of Wells _____				
Diameters of Wells _____				
Pump - GPM _____				
Motor - HP _____				
Motor Type * _____				
Yields of Wells in GPD _____				
Auxiliary Power _____				
* Submersable, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	N/A			
Capacity of Tank _____				
Ground of Elevated _____				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>MOTORS</u>				
Manufacturer _____	None			
Type _____				
Rated Horsepower _____				
(a)	(b)	(c)	(d)	(e)
<u>PUMPS</u>				
Manufacturer _____	None			
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water, etc):

Gallons per day of source _____	141,210	_____	_____
Type of source _____	Purchased	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

Type _____	N/A	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD)	_____	_____	_____
High service pumping Gallons per minute _____ See Page W-5 _____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq. Ft. _____	_____	_____	_____
Disinfection Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1.	Present ERC's * the system can efficiently serve	<u>782</u>
2.	Maximum number of ERC's * which can be served	<u>782</u>
3.	Present system connection capacity (in ERC's *) using existing lines	<u>782</u>
4.	Future connection capacity (in ERC's *) upon service area buildout	<u>782</u>
5.	Estimated annual increase in ERC's*	<u>None - System is built-out</u>
6.	Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u>
7.	Attach a description of the fire fighting facilities	<u>30 Fire hydrants</u>
8.	Describe any plans and estimated completion dates for any enlargements or improvements of this system. <u>Continuing program of replacing meters</u>	
9.	When did the company last file a capacity analysis report with the DEP?	<u>None</u>
10.	If the present system does not meet the requirements of DEP rules, submit the following: a. Attach a description of the plant upgrade necessary to meet DEP rules. b. Have these plans been approved by DEP? _____ c. When will construction begin? _____ d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? _____	
11.	Department of Environmental Protection ID #	<u>None</u>
12.	Water Management District Consumptive Use Permit #	<u>None</u>
	a. Is the system in compliance with the requirements of the CUP?	<u>N/A</u>
	b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on one of the following methods:
 (a) if actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data available are available for use:
 ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

**WASTEWATER
OPERATION
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 5,000	\$ -	\$ -	\$ 5,000
352	Franchises_____	-	-	-	-
353	Land and Land Rights_____	-	-	-	-
354	Structure and Improvements_____	-	-	-	-
355	Power Generation Equipment_____	-	-	-	-
360	Collection Sewers - Force_____	21,079	-	-	21,079
361	Collection Sewers - Gravity_____	193,889	-	-	193,889
362	Special Collecting Structures_____	-	-	-	-
363	Services to Customers_____	70,007	-	-	70,007
364	Flow Measuring Devices_____	-	-	-	-
365	Flow Measuring Installations_____	-	-	-	-
370	Receiving Wells_____	99,157	-	-	99,157
371	Pumping Equipment_____	-	-	-	-
380	Treatment and Disposal Equipment_____	-	-	-	-
381	Plant Sewers_____	-	-	-	-
382	Outfall Sewer Lines_____	-	-	-	-
389	Other Plant and Miscellaneous Equipment_____	4,230	-	-	4,230
390	Office Furniture and Equipment_____	-	-	-	-
391	Transportation Equipment_____	-	-	-	-
392	Stores Equipment_____	-	-	-	-
393	Tools, Shop and Garage Equipment_____	-	-	-	-
394	Laboratory Equipment_____	-	-	-	-
395	Power Operated Equipment_____	-	-	-	-
396	Communication Equipment_____	-	-	-	-
397	Miscellaneous Equipment_____	-	-	-	-
398	Other Tangible Plant_____	-	-	-	-
	Total Sewer Plant_____	\$ 393,362	\$ -	\$ -	\$ 393,362

* This amount should tie to Sheet F-5

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account Name (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization	40	%	2.50 %	3,820	-	125	3,945
352	Franchises	-	%		-	-	-	-
354	Structure and Improvements	27	%	3.70 %	-	-	-	-
355	Power Generation Equipment	-	%		-	-	-	-
360	Collection Sewers - Force	-	%		18,386	-	780	19,166
361	Collection Sewers - Gravity	40	%	2.50 %	147,258	-	4,848	152,106
362	Special Collecting Structures (Lift Stations)	-	%		-	-	-	-
363	Services to Customers	35	%	2.90 %	55,732	-	2,003	57,735
364	Flow Measuring Devices	5	%	20.00 %	-	-	-	-
365	Flow Measuring Installations	-	%		-	-	-	-
370	Receiving Wells (Lift Stations)	-	%		81,381	-	3,966	85,347
371	Pumping Equipment	40	%	2.50 %	-	-	-	-
380	Treatment and Disposal Equipment	15	%	6.70 %	-	-	-	-
381	Plant Sewers	-	%		-	-	-	-
382	Outfall Sewer Lines	-	%		-	-	-	-
389	Other Plant and Miscellaneous Equipment	15	%	6.70 %	705	-	282	987
390	Office Furniture and Equipment	10	%	10.00 %	-	-	-	-
391	Transportation Equipment	5	%	20.00 %	-	-	-	-
392	Stores Equipment	-	%		-	-	-	-
393	Tools, Shop and Garage Equipment	10	%	10.00 %	-	-	-	-
394	Laboratory Equipment	-	%		-	-	-	-
395	Power Operated Equipment	-	%		-	-	-	-
396	Communication Equipment	-	%		-	-	-	-
397	Miscellaneous Equipment	-	%		-	-	-	-
398	Other Tangible Plant	5	%	20.00 %	-	-	-	-
	Totals				307,282		12,004	319,286

* This amount should tie to Sheet F-5

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees _____	\$ 10,335
703	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	
704	Employee Pensions and Benefits _____	4,266
710	Purchased Wastewater Treatment _____	158,373
711	Sludge Removal Expense _____	7,391
715	Purchased Power _____	6,175
716	Fule for Power Production _____	
718	Chemicals _____	2,761
720	Materials and Supplies _____	25
730	Contractual Services:	
	Operator and Management _____	30,669
	Testing _____	4,076
	Other _____	
740	Rents _____	
750	Transportation Expense _____	
755	Insurance Expense _____	1,220
765	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	
770	Bad Debt Expense _____	
775	Miscellaneous Expenses _____	509
	Total Wastewater Operation and Maintenance Expense _____	\$ 225,800 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	764	731	731
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0	2	2	16
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		1.0			
Other (Specify):					
Total			766	733	747

** D = Displacement
C = Compound
T = Turbine

PUMPING EQUIPMENT

Lift station number _____	N/A						
Make or type and nameplate data of pump _____							
Year installed _____							
Rated capacity (GPM) _____							
Size (HP) _____							
Power:							
Electric _____							
Mechanical _____							
Nameplate data of motor _____							

SERVICE CONNECTIONS

Size (inches) _____	4"						
Type (PVC, VCP, etc) _____							
Average length _____	30'						
Number of active service connections _____	0						
Beginning of year _____	0						
Added during year _____							
Retired during year _____							
End of year _____	0						
Give full particulars concerning inactive connections _____							

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains				Force Mains			
Size (inches) _____	N/A							
Type of main _____								
Length of main (nearest foot):								
Beginning of year _____								
Added during year _____								
Retired during year _____								
End of year _____								

MANHOLES:

Size _____	N/A			
Type _____				
Number:				
Beginning of year _____				
Added during year _____				
Retired during year _____				
End of year _____				

TREATMENT PLANT

Manufacturer_____	N/A	_____	_____
Type_____	_____	_____	_____
"Steel" or "Concrete"_____	_____	_____	_____
Total Capacity_____	_____	_____	_____
Average Daily Flow_____	_____	_____	_____
Effluent Disposal_____	_____	_____	_____
Total Gallons of Wastewater Treated_____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	N/A	_____	_____	_____	_____	_____
Capacity_____ (PM)	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	3,481	None	3,481
February_____	3,111	_____	3,111
March_____	4,828	_____	4,828
April_____	3,745	_____	3,745
May_____	4,062	_____	4,062
June_____	3,790	_____	3,790
July_____	3,928	_____	3,928
August_____	5,021	_____	5,021
September_____	4,367	_____	4,367
October_____	4,313	_____	4,313
November_____	4,970	_____	4,970
December_____	5,926	_____	5,926
Total for year_____	51,542	_____	51,542

If Wastewater Treatment is purchased, indicate the vendor: City of Margate, Fl.

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>780</u>
2. Maximum number of ERC's * which can be served.	<u>780</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>780</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>780</u>
5. Estimated annual increase in ERC's * .	<u>None - System is built - out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No

N/A

9. Has the utility been required by the DEP or water management district to implement reuse? N/A

If so, what are the utility's plans to comply with the DEP? N/A

10. When did the company last file a capacity analysis report with the DEP? N/A

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will cor N/A

d. Attach plans for funding the required upgrading. N/A

e. Is this system under any Consent Order of the DEP? N/A

11. Department of Environmental Protection ID # N/A

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:
 ERC = (Total SFR gallons sold (Omit 000) / 365 days / 280 gallons per day)

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

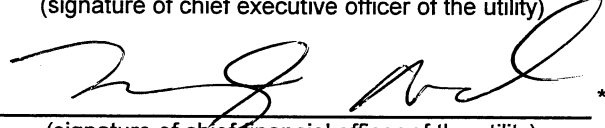
- | | | |
|--------------|-----------|--|
| YES
(X) | NO
() | 1. The utility is in substantial compliance with the Uniform System Of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
(X) | NO
() | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

ITEMS CERTIFIED

1. ()	2. ()	3. ()	4. ()
-----------	-----------	-----------	-----------

(signature of chief executive officer of the utility) *

1. (X)	2. (X)	3. (X)	4. (X)
-------------	-------------	-------------	-------------



 (signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.