

FLORIDA
DEPARTMENT OF
WATER AND SEWER
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FEB 8 2002

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS748-01-AR
Terra Mar Village Utilities, Inc.
4383 South U.S. 1
Edgewater, FL 32141-7346

Submitted To The
STATE OF FLORIDA



RECEIVED
PUBLIC SERVICE
COMMISSION
02 MAY 23 PM 3:45
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

TERRA MAR VILLAGE UTILITIES, INC.

(EXACT NAME OF UTILITY)

4383 South U.S. Hwy. 1
 EDGEWATER, FLORIDA 32141
 Mailing Address

4383 South U.S. Hwy. 1
 EDGEWATER, FLORIDA 32141
 Street Address County VOLUSIA

Telephone Number (386) 345-3662

Date Utility First Organized 1973

Fax Number (386) 345-3662

E-mail Address

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 4383 South U.S. Hwy. 1, EDGEWATER, FLORIDA 32141 (386) 345-3662

Name of subdivisions where services are provided: TERRA MAR VILLAGE

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: FRANK J. UDDO	PRESIDENT	- SAME AS ABOVE -	
Person who prepared this report: JOSEPH J. UDDO	TREASURER/SECRETARY	- SAME AS ABOVE -	
Officers and Managers: FRANK J. UDDO	PRESIDENT	- SAME AS ABOVE -	\$ -0-
JOSEPH J. UDDO	TREASURER	- SAME AS ABOVE -	\$ 10,939
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
FRANK J. UDDO	75%	- SAME AS ABOVE -	\$ -0-
TJFM PARTNERSHIP	15%	- SAME AS ABOVE -	\$ -0-
AL PICA	10%	- SAME AS ABOVE -	\$ -0-
			\$
			\$
			\$
			\$

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 108,543	\$ 57,985	\$ _____	\$ 167,528
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		<u>125</u>	_____	_____	<u>125</u>
Total Gross Revenue _____		\$ <u>108,668</u>	\$ <u>57,985</u>	\$ _____	\$ <u>167,653</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 91,379	\$ 67,984	\$ _____	\$ 159,363
Depreciation Expense _____	F-5	<u>8,787</u>	<u>7,246</u>	_____	<u>16,033</u>
CIAC Amortization Expense _____	F-8	<5,186>	<4,458>	_____	<9,644>
Taxes Other Than Income _____	F-7	<u>4,935</u>	<u>2,609</u>	_____	<u>7,544</u>
Income Taxes _____	F-7	<u>-0-</u>	<u>-0-</u>	_____	<u>-0-</u>
Total Operating Expense		\$ <u>99,915</u>	<u>73,381</u>	_____	\$ <u>173,296</u>
Net Operating Income (Loss)		\$ <u>9,753</u>	\$ <15,396>	\$ _____	\$ <5,643>
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ <u>125</u>	\$ <u>125</u>
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	<u>32</u>	<u>32</u>
Net Income (Loss)		\$ <u>9,753</u>	\$ <15,396>	\$ <u>93</u>	\$ <5,550>

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT DECEMBER 31 2001

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>380,493</u>	\$ <u>380,493</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>222,378</u>	<u>206,345</u>
Net Utility Plant -----		\$ <u>158,115</u>	\$ <u>174,148</u>
Cash -----		<u>380</u>	<u>611</u>
Customer Accounts Receivable (141) -----		<u>14,746</u>	<u>13,513</u>
Other Assets (Specify): -----			

Total Assets -----		\$ <u>173,241</u>	\$ <u>188,272</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>60,066</u>	<u>60,066</u>
Retained Earnings (215) -----	F-6	<u><34,837></u>	<u><29,287></u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>25,329</u>	\$ <u>30,879</u>
Long Term Debt (224) -----	F-6	\$ <u>36,340</u>	\$ <u>584</u>
Accounts Payable (231) -----		<u>36,340</u>	<u>37,163</u>
Notes Payable (232) -----			
Customer Deposits (235) -----		<u>252</u>	<u>347</u>
Accrued Taxes (236) -----		<u>7,544</u>	<u>7,169</u>
Other Liabilities (Specify) -----			

Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>103,776</u>	<u>112,130</u>
Total Liabilities and Capital -----		\$ <u>173,241</u>	\$ <u>188,272</u>

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ <u>199,236</u>	\$ <u>18,257</u>	\$ _____	\$ <u>380,493</u>
-----	_____	_____	_____	_____
Construction Work in -----	_____	_____	_____	_____
Other (Specify) -----	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Utility Plant -----	\$ <u>199,236</u>	\$ <u>18,257</u>	\$ _____	\$ <u>380,493</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ <u>95,481</u>	\$ <u>110,864</u>	\$ _____	\$ <u>206,345</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account -----	\$ <u>8,787</u>	\$ <u>7,246</u>	\$ _____	\$ <u>16,033</u>
Salvage -----	_____	_____	_____	_____
Other Credits (specify) -----	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Credits -----	\$ <u>8,787</u>	\$ <u>7,246</u>	\$ _____	\$ <u>16,033</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal -----	_____	_____	_____	_____
Other debits (specify) -----	_____	_____	_____	_____
-----	_____	_____	_____	_____
Total Debits -----	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ _____	\$ <u>-0-</u>
Balance End of Year -----	\$ <u>104,268</u>	\$ <u>118,110</u>	\$ _____	\$ <u>222,378</u>

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT DECEMBER 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ <u>1.00</u>	_____
Shares authorized _____	<u>100</u>	_____
Shares issued and outstanding _____	<u>100</u>	_____
Total par value of stock issued _____	<u>100</u>	_____
Dividends declared per share for year _____	<u>0-</u>	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u><29,287></u>
Changes during the year (Specify): <u>CURRENT YEAR NET LOSS</u>	_____	<u><5,550></u>
Balance end of year _____	\$ _____	\$ <u><34,837></u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>N/A</u>	_____	_____	\$ _____
Total _____	_____	_____	\$ _____

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	4,935	2,609	_____	7,544
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 4,935	\$ 2,609	\$ _____	\$ 7,544

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
DOROTHY HUKILL	\$ 814	\$ 813	LEGAL
LEDGERPLUS	\$ 1,098	\$ 1,097	ACCOUNTING AND TAX SERVICE
MASON'S WATER SERVICE	\$ 6,137	\$ 5,125	OPERATOR
STORCH & GLENN	\$ 715	\$ 715	LEGAL
WILSON ASSOCIATES	\$ 6,091	\$ -0-	ENGINEER
WERIVA UTILITY OF CENTRAL FL	\$ 8,766	\$ 8,766	OPERATOR
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31 2001

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>115,682</u>	\$ <u>108,669</u>	\$ <u>224,351</u>
2) Add credits during year _____			
3) Total _____	\$ <u>690</u>	\$ <u>600</u>	\$ <u>1,290</u>
4) Deduct charges during the year _____	<u>116,372</u>	<u>109,269</u>	<u>225,641</u>
5) Balance end of year _____	<u>116,372</u>	<u>109,269</u>	<u>225,641</u>
6) Less Accumulated Amortization _____	<u>63,157</u>	<u>58,708</u>	<u>121,865</u>
7) Net CIAC _____	\$ <u>53,215</u>	\$ <u>50,561</u>	\$ <u>103,776</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>57,971</u>	\$ <u>54,250</u>	\$ <u>112,221</u>
Add Debits During Year: _____	<u>5,186</u>	<u>4,458</u>	<u>9,644</u>
Deduct Credits During Year: _____			
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>63,157</u>	\$ <u>58,708</u>	\$ <u>121,865</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT DECEMBER 31 2001

SCHEDULE "A" *N/A*

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT DECEMBER 31, 2001

SCHEDULE "B" *N/A*

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31 2001

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 2402	\$	\$	\$ 2402
302	Franchises				
303	Land and Land Rights	2590			2590
304	Structures and Improvements	17,156			17,156
305	Collecting and Impounding Reservoirs	3,026			3,026
306	Lake, River and Other Intakes				
307	Wells and Springs	3,694			3,694
308	Infiltration Galleries and Tunnels				
309	Supply Mains	1,581			1,581
310	Power Generation Equipment				
311	Pumping Equipment	12,497			12,497
320	Water Treatment Equipment	53,656			53,656
330	Distribution Reservoirs and Standpipes	30,118			30,118
331	Transmission and Distribution Lines	23,204			23,204
333	Services	9,310			9,310
334	Meters and Meter Installations	7,922			7,922
335	Hydrants	1,155			1,155
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	2,012			2,012
341	Transportation Equipment	23,947			23,947
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	321			321
344	Laboratory Equipment				
345	Power Operated Equipment	4,645			4,645
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 199,236	\$	\$	\$ 199,236

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (i-g+h=i)
304	Structures and Improvements	28	%	3.57%	\$ 6,333		\$ 612	\$ 6,945
305	Collecting and Impounding Reservoirs	40	%	2.50%	342		76	418
306	Lake, River and Other Intakes		%					
307	Wells and Springs	27	%	3.70%	1,711		137	1,848
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	40	%	2.50%	2,79		40	319
310	Power Generating Equipment		%					
311	Pumping Equipment	17	%	5.88%	7,728		735	8,463
320	Water Treatment Equipment	17	%	5.88%	24,354		3,155	27,509
330	Distribution Reservoirs & Standpipes	33	%	3.03%	21,069		913	21,982
331	Trans. & Dist. Mains	38	%	2.63%	12,235		610	12,845
333	Services	35	%	2.86%	5,341		266	5,607
334	Meter & Meter Installations	17	%	5.88%	20,57		466	21,033
335	Hydrants	40	%	2.50%	772		29	801
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment	15	%	6.67%	8,714		134	8,848
342	Stores Equipment	15	%	6.67%	7,184		1,597	8,781
343	Tools, Shop and Garage Equipment	15	%	6.67%	56		21	77
344	Laboratory Equipment		%					
345	Power Operated Equipment	10	%	10.00%	4,649		<4>	4,645
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 94,984	\$	\$ 8,787	\$ 103,771

* This amount should tie to Sheet F-5.

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31 2001

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 3,091
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	5,470
604	Employee Pensions and Benefits	
610	Purchased Water	55
615	Purchased Power	6,664
616	Fuel for Power Production	
618	Chemicals	4,289
620	Materials and Supplies	21,023
630	Contractual Services:	
	Billing	
	Professional	5,841
	Testing	150
	Other	15,805
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	597
670	Bad Debt Expense	
675	Miscellaneous Expenses	28,394
	Total Water Operation And Maintenance Expense	\$ 91,379 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0			
3/4"	D	1.5	251		251
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
			Total		251

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January		625400	20	605400	548,849
February		558000	30	528000	518,282
March		712600	50	692600	544,883
April		588400	20	568400	537,814
May		486800	10	476800	450,706
June		466900	15	448900	365,840
July		404500	25	379500	332,414
August		487800	20	467800	405,690
September		426500	10	416500	345,068
October		444400	15	429900	404,300
November		499900	25	474900	455,400
December		577400	30	547400	458,976
Total for Year		6308600	273	6035600	5367672

If water is purchased for resale, indicate the following:

Vendor WISCONSIN COUNTY UTILITIES

Point of delivery FROM LINE TO STORAGE TANKS (EMERGENCY USE ONLY)

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	2450	0	0	2450
PVC	2"	5335	0	0	5335

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1973	1973		
Types of Well Construction and Casing _____	STEEL	STEEL		
Depth of Wells _____	115	110		
Diameters of Wells _____	4"	4"		
Pump - GPM _____	60	60		
Motor - HP _____	3	5.5		
Motor Type * _____				
Yields of Wells in GPD _____				
Auxiliary Power _____				
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	STEEL	STEEL		
Capacity of Tank _____	25000	25000		
Ground or Elevated _____	GROUND	GROUND		

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	FELU	Goulds		
Type _____	CENTRIFUGAL	SUBMERSIBLE		
Rated Horsepower _____	3.5	5.5		
Pumps				
Manufacturer _____				
Type _____				
Capacity in GPM _____	180	180		
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____	W/A	W/A		

UTILITY NAME: TERRA MAR VILLAGE UTILITIES YEAR OF REPORT
 DECEMBER 31, 2001

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day	<u>50,000</u>		
Type of Source	<u>WELL</u>		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type	<u>Reverse Osmosis</u>		
Make	<u>DUPONT / SMYNA</u>		
Permitted Capacity (GPD)	<u>50,000</u>		
High service pumping			
Gallons per minute	<u>170</u>		
Reverse Osmosis			
Lime Treatment			
Unit Rating			
Filtration			
Pressure Sq. Ft.			
Gravity GPD/Sq.Ft.			
Disinfection			
Chlorinator	<u>liquid chlorine</u>		
Ozone			
Other			
Auxiliary Power			

UTILITY NAME: TERRA MAR VILLAGE UTILITIES YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. 36
- 2. Maximum number of ERCs * which can be served. 504
- 3. Present system connection capacity (in ERCs *) using existing lines. 36
- 4. Future connection capacity (in ERCs *) upon service area buildout. 504
- 5. Estimated annual increase in ERCs *. UNKNOWN
- 6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
- 7. Attach a description of the fire fighting facilities. 3 hydrants
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
N/A
- 9. When did the company last file a capacity analysis report with the DEP? 1997
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # _____
- 12. Water Management District Consumptive Use Permit # _____
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 2,402	\$	\$	\$ 2,402
352	Franchises				
353	Land and Land Rights	4,421			4,421
354	Structures and Improvements	16,189			16,189
355	Power Generation Equipment				
360	Collection Sewers - Force	6,328			6,328
361	Collection Sewers - Gravity	63,680			63,680
362	Special Collecting Structures				
363	Services to Customers	10,447			10,447
364	Flow Measuring Devices	1,000			1,000
365	Flow Measuring Installations				
370	Receiving Wells	5,615			5,615
371	Pumping Equipment				
380	Treatment and Disposal Equipment	5,112			5,112
381	Plant Sewers	9,944			9,944
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment	2,012			2,012
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	28			28
394	Laboratory Equipment				
395	Power Operated Equipment	6,086			6,086
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	1,993			1,993
	Total Wastewater Plant	\$ 181,257	\$	\$	\$ 181,257*

* This amount should tie to sheet F-5.

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70%	\$ 45,733	\$	\$ 5,999	\$ 51,732
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.70%	1,652		234	1,886
361	Collection Sewers - Gravity	40	%	2.50%	41,230		1,592	42,822
362	Special Collecting Structures		%					
363	Services to Customers	35	%	2.86%	6,258		299	6,557
364	Flow Measuring Devices	5	%	20.00%	1,000		- 0 -	1,000
365	Flow Measuring Installations		%					
370	Receiving Wells	25	%	4.00%	3,552		225	3,777
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment		%					
381	Plant Sewers	15	%	6.67%	39,540		3,409	42,949
382	Outfall Sewer Lines	32	%	3.13%	3,881		311	4,192
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Transportation Equipment	15	%	6.67%	1,026		134	1,160
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67%	14		2	16
394	Laboratory Equipment		%					
395	Power Operated Equipment	10	%	10.00%	5,645		441	6,086
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant	10	%	10.00%	1,993		- 0 -	1,993
	Totals				\$ 119,364	\$	\$ 72,446	\$ 117,610*

* This amount should tie to Sheet F-5.

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31 2001

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 3090
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	5,469
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	3825
715	Purchased Power	6603
716	Fuel for Power Production	
718	Chemicals	3568
720	Materials and Supplies	2243
730	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other	14,793
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	28,393
	Total Wastewater Operation And Maintenance Expense	\$ 67,984 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5	250	1	251
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			250	1	251

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

PUMPING EQUIPMENT

Lift Station Number	<u>1</u>	<u>2</u>				
Make or Type and nameplate data on pump	<u>P/B</u>	<u>P/B</u>				
Year installed	<u>1998</u>	<u>1998</u>				
Rated capacity	<u>80</u>	<u>80</u>				
Size	<u>411</u>	<u>411</u>				
Power:						
Electric	<u>Electric</u>	<u>Electric</u>				
Mechanical						
Nameplate data of motor						

SERVICE CONNECTIONS

Size (inches)	<u>411</u>					
Type (PVC, VCP, etc.)	<u>PVC</u>					
Average length	<u>25</u>					
Number of active service connections						
Beginning of year	<u>298</u>					
Added during year	<u>1</u>					
Retired during year	<u>0</u>					
End of year	<u>299</u>					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains			Force Mains		
Size (inches)	<u>811</u>					
Type of main	<u>PVC</u>					
Length of main (nearest foot)	<u>8710</u>					
Beginning of year	<u>0</u>					
Added during year	<u>0</u>					
Retired during year	<u>0</u>					
End of year	<u>8710</u>					

MANHOLES

Size (inches)	<u>211</u>		
Type of Manhole	<u>RING</u>		
Number of Manholes:	<u>30</u>		
Beginning of year	<u>0</u>		
Added during year	<u>0</u>		
Retired during year	<u>0</u>		
End of Year	<u>30</u>		

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31 2001

TREATMENT PLANT

Manufacturer _____	<u>YMPROFF</u>	_____	_____
Type _____	<u>CONCRETE SLABS</u>	_____	_____
"Steel" or "Concrete" _____	<u>CONCRETE</u>	_____	_____
Total Permitted Capacity _____	<u>45000</u>	_____	_____
Average Daily Flow _____	_____	_____	_____
Method of Effluent Disposal _____	<u>PERK ROAD</u>	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>Y/B</u>	_____	_____	_____	_____	_____
Capacity (GPM's) _____	<u>80</u>	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	<u>5</u>	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	<u>Electric</u>	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>872000</u>	<u>WTR</u> 	<u>872000</u>
February _____	<u>920000</u>		<u>920000</u>
March _____	<u>770000</u>		<u>770000</u>
April _____	<u>1045000</u>		<u>1045000</u>
May _____	<u>772000</u>		<u>772000</u>
June _____	<u>676000</u>		<u>676000</u>
July _____	<u>770000</u>		<u>770000</u>
August _____	<u>1129000</u>		<u>1129000</u>
September _____	<u>772000</u>		<u>772000</u>
October _____	_____		_____
November _____	_____		_____
December _____	_____		_____
Total for year _____	_____	<u>WTR</u>	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. 75
- 2. Maximum number of ERCs* which can be served. 364
- 3. Present system connection capacity (in ERCs*) using existing lines. N/A
- 4. Future connection capacity (in ERCs*) upon service area buildout. 509
- 5. Estimated annual increase in ERCs*. N/A
- 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

- 7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. NO
- 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? no
If so, when? _____
- 9. Has the utility been required by the DEP or water management district to implement reuse? no
If so, what are the utility's plans to comply with this requirement? _____

- 10. When did the company last file a capacity analysis report with the DEP? 1997
- 11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 12. Department of Environmental Protection ID # _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: TERRA MAR VILLAGE UTILITIES

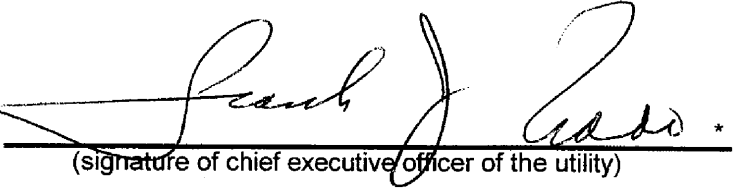
YEAR OF REPORT
DECEMBER 31, 2001

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.		*
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	(signature of chief executive officer of the utility)	
1.	2.	3.	4.	_____	*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	(signature of chief financial officer of the utility)	

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

X
X
X
X

X X X X