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CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS754-10-AR
Sunny Shores Water Co., Inc.
3827 116th Street, W.
Bradenton, FL 34210-1139

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2010

RECEIVED
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FINANCIAL SECTION

REPORT OF

Sunny Shores Water Co., Inc.

(EXACT NAME OF UTILITY)

3827 116th Street West Bradenton, FL 34210		same	Manatee County
Mailing Address		Street Address	County
Telephone Number	(941) 794-2283	Date Utility First Organized	11/1/1967
Fax Number	(941) 792-0037	E-mail Address	
Sunshine State One-Call of Florida, Inc. Member No. _____			

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and phone where records are located: 3827 116th Street West
Bradenton, FL 34210 (941)794-2283

Name of subdivisions where services are provided: Sagamore Estates & Sunny Shores Mobile Home Park

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Jack E. Mason II</u>	<u>President</u>	<u>same as above</u> <u>6404 Manatee Ave W.</u> <u>Suite L</u> <u>Bradenton, FL 34209</u>	
Person who prepared this report: <u>Deena L Peterson, CPA</u>	<u>CPA</u>		
Officers and Managers: <u>Jack E. Mason II</u> <u>Debbie A Mason</u>	<u>President</u> <u>Secretary</u>	<u>same as above</u> <u>same as above</u>	\$ <u>8238</u> \$ <u>5070</u> \$ _____ \$ _____ \$ _____
_____	_____	_____	_____
_____	_____	_____	_____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Jack E. Mason II</u>	<u>100%</u>	<u>same as above</u>	\$ <u>see above</u> \$ _____ \$ _____ \$ _____ \$ _____ \$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: Sunny Shores Water Co. Inc.

YEAR OF REPORT DECEMBER 31, 2010

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ 66,882	\$ _____	\$ _____	\$ 66,882
Commercial_-----		_____	_____	_____	_____
Industrial_-----		_____	_____	_____	_____
Multiple Family_-----		_____	_____	_____	_____
Guaranteed Revenues_		_____	_____	_____	_____
Other (Specify)-----		_____	_____	_____	_____
Total Gross Revenue_		\$ 66,882	\$ _____	\$ _____	\$ 66,882
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 58,463	\$ _____	\$ _____	\$ 58,463
Depreciation Expense_	F-5	953	_____	_____	953
CIAC Amortization Expense_	F-8	(40)	_____	_____	(40)
Taxes Other Than Income_	F-7	4,242	_____	_____	4,242
Income Taxes_-----	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 63,618	_____	_____	\$ 63,618
Net Operating Income (Loss)		\$ 3,264	\$ _____	\$ _____	\$ 3,264
Other Income:					
Nonutility Income_		\$ _____	\$ _____	\$ 117,202	\$ 117,202
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_		\$ _____	\$ _____	\$ 107,797	\$ 107,797
Interest Expense_		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 3,264	\$ _____	\$ 9,405	\$ 12,669

UTILITY NAME: Sunny Shores Water Co. Inc.

YEAR OF REPORT DECEMBER 31, 2010

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>27,683</u>	\$ <u>27,508</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>(20,140)</u>	<u>(19,187)</u>
 Net Utility Plant _____		 \$ <u>7,543</u>	 \$ <u>8,321</u>
 Cash _____		 <u>491</u>	 <u>140</u>
Customer Accounts Receivable (141) _____		<u>49,295</u>	<u>42,881</u>
Other Assets (Specify): _____			
Other Equipment (net) _____		<u>2805</u>	<u>3214</u>
_____ _____ _____			
 Total Assets _____		 \$ <u>60,134</u>	 \$ <u>54,556</u>
 Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>8,393</u>	<u>8,393</u>
Retained Earnings (215) _____	F-6	<u>33,713</u>	<u>21,044</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
 Total Capital _____		 \$ <u>42,606</u>	 \$ <u>29,937</u>
Long Term Debt (224) _____	F-6	<u>11,365</u>	<u>16,277</u>
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____		<u>4,023</u>	<u>4,540</u>
Other Liabilities (Specify) _____			
Loan From Shareholder _____		<u>1,865</u>	<u>3,487</u>
_____ _____ _____			
Advances for Construction _____		<u>275</u>	<u>315</u>
Contributions in Aid of Construction - Net (271-272) _____	F-8		
 Total Liabilities and Capital _____		 \$ <u>60,134</u>	 \$ <u>54,556</u>

UTILITY NAME Sunny Shores Water Co Inc.

YEAR OF REPORT DECEMBER 31, 2010

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>27,683</u>	\$ _____	\$ _____	\$ <u>27,683</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>27,683</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>27,683</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>19,187</u>	\$ _____	\$ _____	\$ <u>19,187</u>
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ <u>953</u>	\$ _____	\$ _____	\$ <u>953</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ _____	\$ _____	\$ _____	\$ _____
Deduct Debits During Year:				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>20,140</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>20,140</u>

UTILITY NAME: Sunny Shores Water Co. Inc.

YEAR OF REPORT DECEMBER 31, 2010

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	500	_____
Shares issued and outstanding _____	500	_____
Total par value of stock issued _____	500	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ 21,044
Changes during the year (Specify):		
Net Income (Loss) _____	_____	12,669
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ 33,713

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
N/A _____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: Sunny Shores Water Co. Inc.

YEAR OF REPORT DECEMBER 31, 2010

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	_____	_____	_____
Regulatory assessment fee _____	3,010	_____	_____	3,010
Other (Specify) _____	_____	_____	_____	_____
Payroll Taxes _____	1,232	_____	_____	1,232
Total Tax Expense _____	\$ 4,242	\$ _____	\$ _____	\$ 4,242

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Brooks & Peterson CPA's _____	\$ 2,115	\$ _____	Accounting Services _____
Nelson Hesse LLP Attny _____	\$ 2175	\$ _____	Legal Services _____
Waterworks _____	\$ 4484	\$ _____	Backflow Inspections _____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>685</u>	\$ _____	\$ <u>685</u>
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	685	_____	685
6) Less Accumulated Amortization_____	<u>(410)</u>	_____	<u>(410)</u>
7) Net CIAC_____	\$ <u>275</u>	\$ _____	\$ <u>275</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____	_____	\$ <u>N/A</u>	\$ <u>N/A</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ <u>N/A</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>370</u>	\$ _____	\$ <u>370</u>
Add Debits During Year:_____	<u>40</u>	_____	<u>40</u>
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>410</u>	\$ _____	\$ <u>410</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Sunny Shores Water Co. Inc.

YEAR OF REPORT DECEMBER 31, 2010

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>N/A</u>	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Sunny Shores Water Co. Inc.

YEAR OF REPORT
DECEMBER 31, 2010

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

N/A Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: Sunny Shores Water Co. Inc.

YEAR OF REPORT DECEMBER 31, 2010

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 1,049	\$	\$	\$ 1,049
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	1,489			1,489
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	3,274			3,274
333	Services				
334	Meters and Meter Installations	9,889			9,889
335	Hydrants				
336	Backflow Prevention Devices	1,049			1,049
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	10,758	175		10,933
341	Transportation Equipment				0
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 27,508	\$ 175	\$ 0	\$ 27,683

UTILITY NAME: Sunny Shores Water Co. Inc.

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment	15	0 %	3 %	1,056	46		1,102
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	20	0 %	5 %	184	163		347
333	Services		%	%				
334	Meter & Meter Installations	17	0 %	6 %	8,921	369		9,290
335	Hydrants		%	%				
336	Backflow Prevention Devices	20	0 %	5 %	71	53		124
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	15	0 %	3 %	8,955	322		9,277
341	Transportation Equipment		%	%				0
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 19,187	\$ 953	\$	\$ 20,140 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 1,502
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	13,308
604	Employee Pensions and Benefits	
610	Purchased Water	27,022
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	956
630	Contractual Services:	
	Billing	
	Professional	4,290
	Testing	288
	Other	171
640	Rents	1,728
650	Transportation Expense	408
655	Insurance Expense	1,135
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	219
675	Miscellaneous Expenses	7,436
	Total Water Operation And Maintenance Expense	\$ 58,463 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)	<u>5/8 x 3/4</u>	<u>1.0</u>	<u>260</u>	<u>266</u>	<u>266</u>
** D = Displacement C = Compound T = Turbine			Total		
			<u>260</u>	<u>266</u>	<u>266</u>

UTILITY NAME: Sunny Shores Water Co. Inc.

YEAR OF REPORT DECEMBER 31, 2010

SYSTEM NAME: same as above

PUMPING AND PURCHASED WATER STATISTICS

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	840		1	839	839
February	866		1	865	865
March	969		1	968	968
April	873		1	872	872
May	724		1	723	723
June	722		1	721	721
July	830		1	829	829
August	765		1	764	764
September	807		1	806	806
October	735		1	734	734
November	819		1	818	818
December	743		1	742	742
Total for Year	9,693		12	9,681	9,681

If water is purchased for resale, indicate the following:

Vendor Manatee County Utilities

Point of delivery Master meter located at 115th St W & 40th Ave W

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
SCH 40 PVC	3"	855	0	0	855
SCH 40 PVC	2"	12,654	0	0	12,654

UTILITY NAME: _____ Sunny Shores Water Co. Inc.

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SYSTEM NAME: _____ same

WELLS AND WELL PUMPS N/A

(a)	(b)	(c)	(d)	(e)
Year Constructed _____ Types of Well Construction and Casing _____ _____	_____	_____	_____	_____
Depth of Wells _____ Diameters of Wells _____ Pump - GPM _____ Motor - HP _____ Motor Type * _____ Yields of Wells in GPD _____ Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS N/A

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) Capacity of Tank _____ Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING N/A

(a)	(b)	(c)	(d)	(e)
<u>Motors</u> Manufacturer _____ Type _____ Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u> Manufacturer _____ Type _____ Capacity in GPM _____ Average Number of Hours Operated Per Day _____ Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: _____ Sunny Shores Water Co. Inc.

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SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _	27,000 avg	_____	_____
Type of Source_ _ _ _ _	purchased	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:	N/A		
Type_ _ _ _ _	_____	_____	_____
Make_ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_ _ _ _ _	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_ _ _ _ _	_____	_____	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	_____	_____	_____

UTILITY NAME: Sunny Shores Water Co. Inc.

YEAR OF REPORT
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SYSTEM NAME: same

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 266
- 2. Maximum number of ERCs * which can be served. _____ water purchased in bulk from Manatee County
- 3. Present system connection capacity (in ERCs *) using existing lines. _____ 273
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____ none
- 5. Estimated annual increase in ERCs *. _____ 1
- 6. Is the utility required to have fire flow capacity? _____ no
If so, how much capacity is required? _____
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____ none

- 9. When did the company last file a capacity analysis report with the DEP? ___ N/A
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # _____ 6412418
- 12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days)/350 gallons per day).

WASTEWATER OPERATING SECTION

Note: This utility is a water only service; therefore, Pages S-1 through S-6 have been omitted from this report.

UTILITY NAME: Sunny Shores Water Co. Inc.

YEAR OF REPORT
DECEMBER 31, 2010

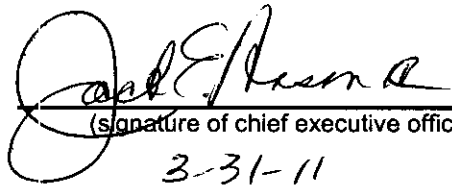
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|



(signature of chief executive officer of the utility) *

Date: 3-31-11

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

(signature of chief financial officer of the utility) *

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: SUNNY SHORES WATER CO. INC.
For the Year Ended December 31, 2010

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 66,882	\$ 66,882	\$ 0
Commercial			
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Water Operating Revenue	\$ 66,882	\$ 66,882	\$ 0
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ 66,882	\$ 66,882	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).