

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

**OFFICIAL COPY**  
**ANNUAL REPORT**  
**of**  
**WATER AND SEWER**

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WS  
Wedgfield Utilities, Inc.  
200 Weathersfield Avenue  
Altamonte Springs, FL 32714-4099

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Submitted To The

STATE OF FLORIDA



WS759-00-AR  
WEDGEFIELD UTIL.

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2000

CLASS "A" OR "B"  
WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

**WEDGEFIELD UTILITIES INC**

---

Exact Legal Name of Respondent

**404W 341S**

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

**31-Dec-00**

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## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

UTILITY NAME: WEDGEFIELD UTILITIES INC

**YEAR OF REPORT**  
**31-Dec-00**

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |   |
|--|--------------------------------|----|---|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.



ANNUAL REPORT OF

YEAR OF REPORT  
31-Dec-00

**WEDGEFIELD UTILITIES INC**  
(Exact Name of Utility)

County: **Orange County**

List below the exact mailing address of the utility for which normal correspondence should be sent:

**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

E Mail Address: **NONE**

WEB Site: **NONE**

Sunshine State One-Call of Florida, Inc. Member Number **WUI569**

Name and address of person to whom correspondence concerning this report should be addressed:

**JOHN S HAYNES**  
**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

List below the address of where the utility's books and records are located:

**2335 SANDERS ROAD**  
**NORTHBROOK IL 60062**

Telephone: **847-498-6440**

List below any groups auditing or reviewing the records and operations:

**ARTHUR ANDERSEN LLP**

Date of original organization of the utility: **1969**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<b>UTILITIES INC</b>	<b>100%</b>
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
CARL J WENZ	VP		RATE CASE
ANDREW N DOPUCH	VP/SECRETARY		RATE CASE
ARTHUR ANDERSEN	AUDITORS	ARTHUR ANDERSEN	AUDITS
DONALD RASMUSSEN	VP		RATE CASE
GERALD BUHR	ATTORNEY	GERALD BUHR	RATE CASE

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.  
 (2) Provide individual telephone numbers if the person is not normally reached at the company.  
 (3) Name of company employed by if not on general payroll.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- |  |
|--|
| <ul style="list-style-type: none"><li>A. The assests of ECON Utilities were acquired by Utilities Inc. during 1996</li><li>B. Wedgefield Utilities, Inc. performs water and wastewater services</li><li>C. Maintain a high quality of service and earn a fair return.</li><li>D. Only one subdivision is served</li><li>E. We expect modest growth currently with anticipated higher growth in the future</li><li>F. The system was purchased at the end of 1996 and is currently being brought up to Utilities Inc. standards of quality.</li></ul> |
|--|

**PARENT / AFFILIATE ORGANIZATION CHART**

**Current as of** 12/31/2000

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

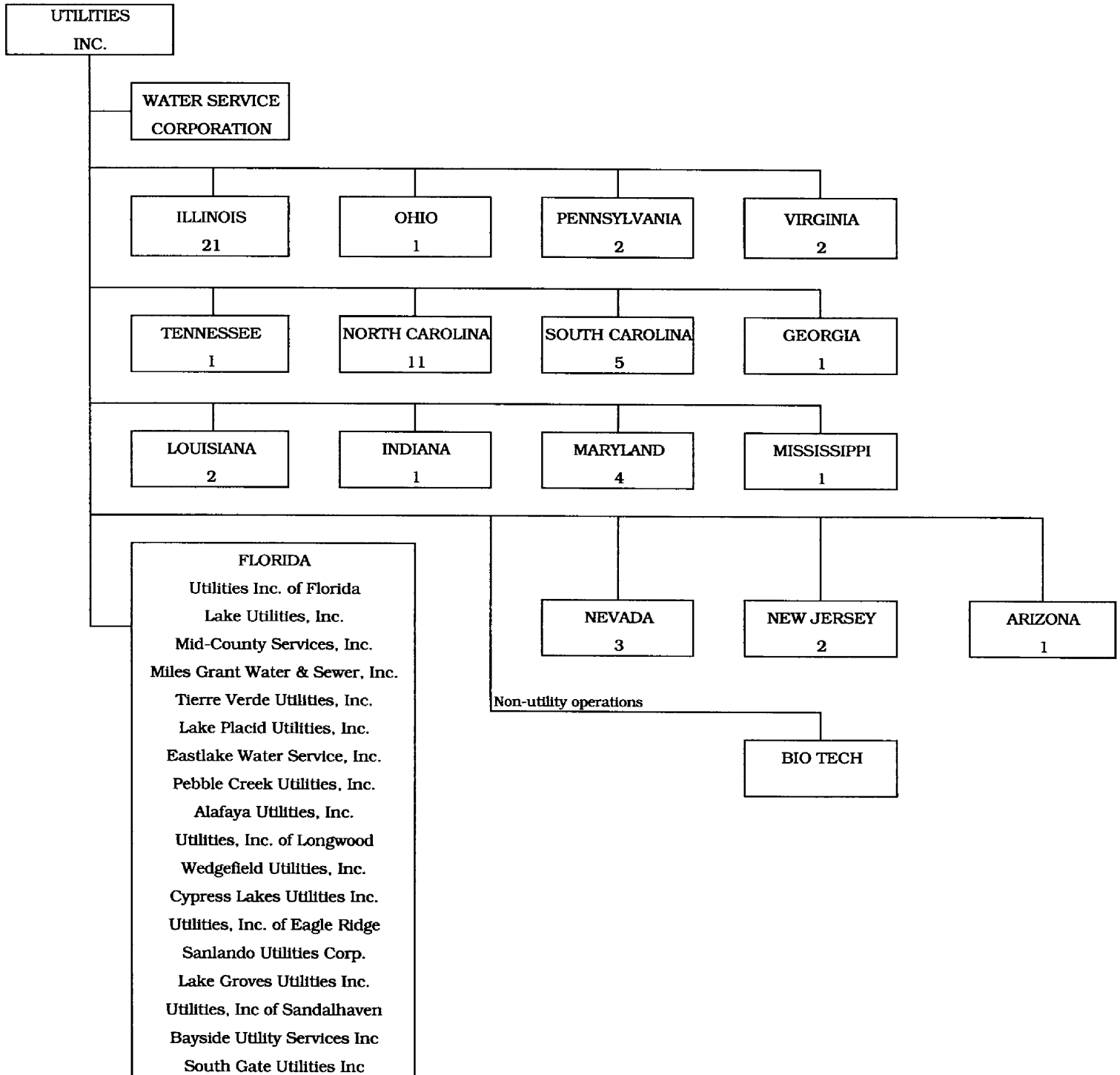
UTILITIES, INC. -- PARENT COMPANY

WATER SERVICE CORP. -- SERVICE COMPANY SUPPLYING MOST  
SERVICES REQUIRED BY UTILITY.

UTILITIES INC. of FLORIDA -- provides office personnel and administrative  
staff.

SEE ATTACHED

**Parent And Affiliate Organizational Chart**



UTILITIES, INC. - Parent Company

WATER SERVICE CORP. - Service organization providing administrative and other service functions for the utility.

NOTE: Within each state except Florida is the number of companies owned.

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
JAMES L CAMAREN	CHAIRMAN/CEO	_____	\$ NONE
LAWRENCE N SCHUMACHER	PRESIDENT	_____	NONE
ANDREW N DOPUCH	VP/SECRETARY	_____	NONE
CARL J WENZ	VP	_____	NONE
DAVID C CARTER	VP	_____	NONE
		_____	
		_____	
		_____	
		_____	

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
		_____	\$ NONE
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	
		_____	

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)	
<b>NO BUSINESS CONTRACTS, AGREEMENTS OR OTHER ARRANGEMENTS WERE ENTERED INTO DURING THE CURRENT YEAR BY THE OFFICERS LISTED ON PAGE E6, THE DIRECTORS OR AFFILIATES.</b>		\$		

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME (a)</b>	<b>PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)</b>	<b>AFFILIATION OR CONNECTION (c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</b>
<b>THE OFFICIALS LISTED ON PAGE E6 HAVE NO OTHER PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION OR CONNECTIONS WITH ANY OTHER BUSINESS OR FINANCIAL ORGANIZATIONS, FIRMS, OR PARTNERSHIPS DURING THE REPORTED YEAR.</b>			



**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NO BUSINESS WHICH ARE	\$		\$		\$	
A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULTING FROM PROVIDING WATER AND/OR SEWER SERVICE.						

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

- Enter in this part all transactions involving services and products received or provided.
- Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land, and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
<b>WATER SERVICE CORP</b>	Operators Salaries & Benefits	Continuous	Purchase	99,742
	Insurance	Continuous	Purchase	8,397
	Computer Operations	Continuous	Purchase	1,508
	Supplies & Postage	Continuous	Purchase	5,034
	Outside Services	Continuous	Purchase	2,152
	Management Services	Continuous	Purchase	15,009

**UTILITY NAME: WEDGEFIELD UTILITIES INC**

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debts or loans
3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
NO ASSETS WERE SOLD, PURCHASED OR TRANSFERRED WITH A RELATED PARTY DURING THE FISCAL YEAR ENDED 31-Dec-00		\$ _____	\$ _____	\$ _____	\$ _____

# **FINANCIAL SECTION**

UTILITY NAME: **WEDGEFIELD UTILITIES INC**

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
---

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 8,186,004	\$ 9,059,982
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,193,724	3,416,125
Net Plant			\$ 4,992,280	\$ 5,643,857
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(1,259,838)	(1,197,972)
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 3,732,442	\$ 4,445,885
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ _____	\$ _____
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ _____	\$ _____
123	Investment In Associated Companies	F-10	_____	_____
124	Utility Investments	F-10	_____	_____
125	Other Investments	F-10	_____	_____
126-127	Special Funds	F-10	_____	_____
Total Other Property & Investments			\$ _____	\$ _____
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 157	\$ 56
132	Special Deposits	F-9	10,100	10,100
133	Other Special Deposits	F-9	_____	_____
134	Working Funds		_____	_____
135	Temporary Cash Investments		_____	_____
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	73,052	105,609
145	Accounts Receivable from Associated Companies	F-12	_____	_____
146	Notes Receivable from Associated Companies	F-12	-	-
151-153	Material and Supplies		_____	_____
161	Stores Expense		_____	_____
162	Prepayments		-	-
171	Accrued Interest and Dividends Receivable		-	-
172 *	Rents Receivable		_____	_____
173 *	Accrued Utility Revenues		_____	_____
174	Misc. Current and Accrued Assets	F-12	-	-
Total Current and Accrued Assets			\$ 83,309	\$ 115,765

\* Not Applicable for Class B Utilities

UTILITY NAME: WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
---

**COMPARATIVE BALANCE SHEET**  
**ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Misc. Deferred Debits	F-14	217,381	295,847
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		5,161	4,774
Total Deferred Debits			\$ 222,542	\$ 300,621
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 4,038,293</b>	<b>\$ 4,862,271</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		758,517	854,272
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	366,632	599,086
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
<b>Total Equity Capital</b>			\$ 1,126,149	\$ 1,454,358
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
<b>Total Long Term Debt</b>			\$ -	\$ -
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		1,425	2,537
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	154,313	638,325
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		14,620	14,270
236	Accrued Taxes	W/S-3	8,162	24,608
237	Accrued Interest	F-19	(2)	(158)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
<b>Total Current &amp; Accrued Liabilities</b>			\$ 178,518	\$ 679,582

\* Not Applicable for Class B Utilities

UTILITY NAME: WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
---

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		600,000	505,750
Total Deferred Credits			\$ <u>600,000</u>	\$ <u>505,750</u>
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>-</u>	\$ <u>-</u>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 2,688,848	\$ 2,790,848
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	776,066	855,073
Total Net C.I.A.C.			\$ <u>1,912,782</u>	\$ <u>1,935,775</u>
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 142,797	\$ 183,791
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		78,047	103,015
Total Accumulated Deferred Income Tax			\$ <u>220,844</u>	\$ <u>286,806</u>
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ <u>4,038,293</u>	\$ <u>4,862,271</u>



UTILITY NAME: **WEDGEFIELD UTILITIES INC**

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**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 644,866	\$ 794,656
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 644,866	\$ 794,656
401	Operating Expenses	F-3(b)	\$ 304,016	\$ 326,371
403	Depreciation Expense:	F-3(b)	\$ 217,366	\$ 225,992
	Less: Amortization of CIAC	F-22	(74,609)	(79,007)
Net Depreciation Expense			\$ 142,757	\$ 146,985
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	839
408	Taxes Other Than Income	W/S-3	97,283	95,847
409	Current Income Taxes	W/S-3	9,487	33,840
410.10	Deferred Federal Income Taxes	W/S-3	45,299	61,977
410.11	Deferred State Income Taxes	W/S-3	1,090	4,372
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 599,932	\$ 670,231
Net Utility Operating Income			\$ 44,934	\$ 124,425
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		11,236	100,983
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 56,170	\$ 225,408

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>370,546</u>	\$ <u>424,110</u>	\$ -
\$ <u>370,546</u>	\$ <u>424,110</u>	\$ -
\$ 155,080	\$ 171,291	\$ -
<u>96,419</u> (22,382)	<u>129,573</u> (56,625)	-
\$ <u>74,037</u>	\$ <u>72,948</u>	\$ -
-	-	-
584	255	-
47,315	48,532	-
11,360	22,480	-
20,806	41,171	-
1,468	2,904	-
-	-	-
-	-	-
-	-	-
\$ <u>310,650</u>	\$ <u>359,581</u>	\$ -
\$ <u>59,896</u>	\$ <u>64,529</u>	\$ -
-	-	-
-	-	-
-	-	-
489	100,494	-
\$ <u>60,385</u>	\$ <u>165,023</u>	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: **WEDGEFIELD UTILITIES INC**

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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 56,170	\$ 225,408
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		(574)	(453)
421	Nonutility Income		121,797	118,546
426	Miscellaneous Nonutility Expenses		-	-
Total Other Income and Deductions			\$ 121,223	\$ 118,093
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ -	\$ -
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 65,800	\$ 111,047
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 65,800	\$ 111,047
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ -	\$ -
<b>NET INCOME</b>			\$ 111,593	\$ 232,454

Explain Extraordinary Income:

NONE

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UTILITY NAME: **WEDGEFIELD UTILITIES INC**

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,929,720	\$ 6,117,680
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,049,290	2,362,578
110	Accumulated Amortization	F-8	2,753	1,504
271	Contributions In Aid of Construction	F-22	738,681	2,052,167
252	Advances for Construction	F-20		
Subtotal			\$ 1,138,996	\$ 1,701,431
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	206,487	648,586
Subtotal			\$ 1,345,483	\$ 2,350,017
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		19,385	21,411
	Other (Specify):			
RATE BASE			\$ 1,364,868	\$ 2,371,428
NET UTILITY OPERATING INCOME			\$ 59,896	\$ 64,529
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			4.39%	2.72%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 1,582,397	42.35%	8.09%	3.43%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	1,685,597	45.11%	8.56%	3.86%
Customer Deposits	14,270	0.38%	6.00%	0.02%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	282,032	7.55%	0.00%	0.00%
Other (Explain) Short Term Debt	172,000	4.60%	14.32%	0.66%
<b>Total</b>	<b>\$ 3,736,296</b>	<b>100.00%</b>		<b>7.97%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>8.09%</u>
Commission order approving Return on Equity:	_____

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>10.21%</u>
Commission order approving AFUDC rate:	<u>PSC-95-1490-FOF-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: **WEDGEFIELD UTILITIES, INC**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (I) ADJUSTMENTS SPECIFIC (e)	OTHER (I) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 69,945,301	\$ 0	\$ 0	\$ 0	\$ (68,362,904)	\$ 1,582,397
Preferred Stock		0	0	0	-	-
Long Term Debt	73,400,000	0	0	0	(71,714,403)	1,685,597
Customer Deposits	14,270	0	0	0	-	14,270
Tax Credits - Zero Cost		0	0	0	-	-
Tax Credits - Weighted Cost		0	0	0	-	-
Deferred Inc. Taxes	282,032	0	0	0	-	282,032
Other (Explain)	7,517,000	0	0	0	(7,345,000)	172,000
<b>Total</b>	<b>\$ 151,158,603</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (147,422,307)</b>	<b>\$ 3,736,296</b>

(1) Explain below all adjustments made in Columns (e) and (f):

NOT APPLICABLE

UTILITY NAME: **WEDGEFIELD UTILITIES INC**

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 2,929,720	\$ 6,117,680	\$	\$ 9,047,400
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-	12,582		12,582
106	Completed Construction Not Classified				
	<b>Total Utility Plant</b>	<b>\$ 2,929,720</b>	<b>\$ 6,130,262</b>	<b>\$ -</b>	<b>\$ 9,059,982</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ (829,966)	\$ (429,872)	\$ -	\$ (1,259,838)
	Per Docket #960235WS Adj	(38,000)	(56,250)		(94,250)
					-
	<b>Total Plant Acquisition Adjustments</b>	<b>\$ (867,966)</b>	<b>\$ (486,122)</b>	<b>\$ -</b>	<b>\$ (1,354,088)</b>
115	Accumulated Amortization Accruals charged during year	\$ 58,186	\$ 60,360	\$	\$ 118,546
	Per Docket #960235WS	8,320	29,250		37,570
		-			-
	<b>Total Accumulated Amortization</b>	<b>\$ 66,506</b>	<b>\$ 89,610</b>	<b>\$ -</b>	<b>\$ 156,116</b>
	<b>Net Acquisition Adjustments</b>	<b>\$ (801,460)</b>	<b>\$ (396,512)</b>	<b>\$ -</b>	<b>\$ (1,197,972)</b>

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	\$ 955,014	\$ 2,235,292	\$ -	\$ 3,190,306
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 96,419	\$ 129,573	\$ -	\$ 225,992
Account 108.2 (2)	-	-	-	-
Account 108.3 (2)	-	-	-	-
Other Accounts (specify):	1,257	-	-	1,257
Salvage	-	-	-	-
Other Credits (Specify):	-	-	-	-
<b>Total Credits</b>	\$ 97,676	\$ 129,573	\$ -	\$ 227,249
Debits during year:				
Book cost of plant retired	3,400	2,287	-	5,687
Cost of Removal	-	-	-	-
Other Debits (specify):	-	-	-	-
<b>Total Debits</b>	\$ 3,400	\$ 2,287	\$ -	\$ 5,687
<b>Balance end of year</b>	\$ <u>1,049,290</u>	\$ <u>2,362,578</u>	\$ <u>-</u>	\$ <u>3,411,868</u>
<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year	\$ 2,169	\$ 1,249	\$ -	\$ 3,418
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ 584	\$ 255	\$ -	\$ 839
Other Accounts (specify):	-	-	-	-
<b>Total credits</b>	\$ 584	\$ 255	\$ -	\$ 839
Debits during year:				
Book cost of plant retired	-	-	-	-
Other debits (specify):	-	-	-	-
<b>Total Debits</b>	\$ -	\$ -	\$ -	\$ -
<b>Balance end of year</b>	\$ <u>2,753</u>	\$ <u>1,504</u>	\$ <u>-</u>	\$ <u>4,257</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.



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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
NONE	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): ELECTRIC DEPOSIT - FLORIDA POWER	\$ 10,100
_____	_____
_____	_____
Total Special Deposits	\$ 10,100
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ -

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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
<b>INVESTMENT IN ASSOCIATED COMPANIES (Account 123):</b> <b>NONE</b> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
<b>Total Investment in Associated Companies</b>		\$ _____
<b>UTILITY INVESTMENTS (Account 124):</b> <b>NONE</b> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
<b>Total Utility Investment</b>		\$ _____
<b>OTHER INVESTMENTS (Account 125):</b> <b>NONE</b> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
<b>Total Other Investment</b>		\$ _____
<b>SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):</b> <b>NONE</b> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	_____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
<b>Total Special Funds</b>		\$ _____

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 53,396	
Wastewater	52,213	
Other		
Total Customer Accounts Receivable		\$ 105,609
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144 ):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ <u>105,609</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143 )		
Balance first of year	\$ -	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions		\$ -
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off		\$ -
Balance end of year		\$ _____
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ <u>105,609</u></b>

UTILITY NAME: WEDGEFIELD UTILITIES INC

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total</b>	\$ _____

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
<b>Total</b>		\$ _____

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
<b>Total Miscellaneous Current and Accrued Liabilities</b>	\$ _____

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): <u>NONE</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Debt Discount and Expense</b>	\$ <u>_____</u>	\$ <u>_____</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Premium on Debt</b>	\$ <u>_____</u>	\$ <u>_____</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
<u>NONE</u>	\$ _____
_____	_____
_____	_____
<b>Total Extraordinary Property Losses</b>	\$ <u>_____</u>

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
<b>RATE CASE</b>	\$ -	\$ 269,216
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Deferred Rate Case Expense</b>	\$ <u>-</u>	\$ <u>269,216</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
<b>OTHER DEFERRED MAINTENANCE</b>	\$ -	\$ 26,631
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Debits</b>	\$ <u>-</u>	\$ <u>26,631</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
<b>NONE</b>	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Assets</b>	\$ <u>-</u>	\$ <u>-</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>-</u>	\$ <u>295,847</u>

UTILITY NAME: WEDGEFIELD UTILITIES INC

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		_____ -
Shares issued and outstanding		_____ 1,000
Total par value of stock issued	_____ %	\$ _____ 1,000
Dividends declared per share for year	_____ %	\$ _____ -
<b>PREFERRED STOCK</b>		
Par or stated value per share	_____ %	\$ _____ -
Shares authorized		_____ -
Shares issued and outstanding		_____ -
Total par value of stock issued	_____ %	\$ _____ -
Dividends declared per share for year	_____ %	\$ _____ -

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	_____ %	_____	\$ _____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
	_____ %	_____	_____
<b>Total</b>			<b>\$ _____</b>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 366,632
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ _____
	Debits: _____	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ 232,454
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ _____
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ <u>599,086</u>
Notes to Statement of Retained Earnings:		



UTILITY NAME: WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-00
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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ -
Total	\$ -

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: WEDGEFIELD UTILITIES INC

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**NOTES PAYABLE  
 ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): NONE			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
 ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
<b>WATER SERVICE CORPORATION</b>	\$ 638,325
<b>Total</b>	\$ <u>638,325</u>

UTILITY NAME: WEDGEFIELD UTILITIES INC

ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
UTILITIES INC INTERCOMPANY INTEREST	-		111,047	111,047	-
Total Account 237.1	\$ _____		\$ 111,047	\$ 111,047	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____			\$ _____	\$ _____
Customer Deposits	2	427	156		158
MISC ITEMS					
Total Account 237.2	\$ _____		\$ 156	\$ _____	\$ 158
Total Account 237 (1)	\$ _____		\$ 111,203	\$ 111,047	\$ 158
INTEREST EXPENSED:					
Total accrual Account 237		237	111,047		
Less Capitalized Interest Portion of AFUDC:			-		
Net Interest Expensed to Account No. 427 (2)			\$ 111,047		

(1) Must agree to F-2 (a), Beginning and  
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current  
Year Interest Expense

UTILITY NAME: WEDGEFIELD UTILITIES INC

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

ADVANCES FOR CONSTRUCTION  
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total	\$ _____		\$ _____	\$ _____	\$ _____

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):  <u>NONE</u> <hr/> <hr/> <hr/> <hr/>	\$ _____ \$ _____ \$ _____ \$ _____	\$ _____ \$ _____ \$ _____ \$ _____
<b>Total Regulatory Liabilities</b>	\$ <u>_____</u>	\$ <u>_____</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):  <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____	\$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____
<b>Total Other Deferred Liabilities</b>	\$ <u>_____</u>	\$ <u>_____</u>
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ <u>_____</u>	\$ <u>_____</u>

UTILITY NAME: WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-00
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

<b>DESCRIPTION (a)</b>	<b>WATER (W-7) (b)</b>	<b>WASTEWATER (S-7) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>713,181</u>	\$ <u>1,975,667</u>	\$ <u>-</u>	\$ <u>2,688,848</u>
Add credits during year:	\$ <u>25,500</u>	\$ <u>76,500</u>	\$ <u>-</u>	\$ <u>102,000</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u><u>738,681</u></u>	\$ <u><u>2,052,167</u></u>	\$ <u><u>-</u></u>	\$ <u><u>2,790,848</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

<b>DESCRIPTION (a)</b>	<b>WATER (W-8(a)) (b)</b>	<b>WASTEWATER (S-8(a)) (c)</b>	<b>W &amp; WW OTHER THAN SYSTEM REPORTING (d)</b>	<b>TOTAL (e)</b>
Balance first of year	\$ <u>184,105</u>	\$ <u>591,961</u>	\$ <u>-</u>	\$ <u>776,066</u>
Debits during the year:	\$ <u>22,382</u>	\$ <u>56,625</u>	\$ <u>-</u>	\$ <u>79,007</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>206,487</u></u>	\$ <u><u>648,586</u></u>	\$ <u><u>-</u></u>	\$ <u><u>855,073</u></u>

UTILITY NAME: **WEDGEFIELD UTILITIES INC**

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 232,454
Reconciling items for the year:		
Taxable income not reported on books:		
Tap Fees		_____
		_____
		_____
Deductions recorded on books not deducted for return:		
Net Change - Deferred Maintenance		8,796
Net Change - Rate Case		(87,263)
Excess Tax Depreciation over Book Depreciation		(109,175)
Current FIT		33,840
Deferred FIT		61,977
Deferred SIT		4,372
Income recorded on books not included in return:		
Turnaround of Prior Year's - Deferred Maintenance		_____
Interest During Construction		(46,190)
Turnaround of Prior Year's - Rate Case		_____
		_____
Deduction on return not charged against book income:		
Organization Exp		719
		_____
		_____
		_____
Federal tax net income		\$ 99,530

Computation of tax :

99,530
34%
33,840

**WATER  
OPERATION  
SECTION**





UTILITY NAME: **WEDGEFIELD UTILITIES INC**

<b>YEAR OF REPORT</b> 31-Dec-00
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SYSTEM NAME / COUNTY : Orange County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,929,720
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,049,290
110	Accumulated Amortization	F-8	2,753
271	Contributions In Aid of Construction	W-7	738,681
252	Advances for Construction	F-20	-
Subtotal			\$ 1,138,996
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 206,487
Subtotal			\$ 1,345,483
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		19,385
	Other (Specify):		
<b>WATER RATE BASE</b>			\$ <u>1,364,868</u>
<b>WATER OPERATING INCOME</b>		W-3	\$ <u>59,896</u>
ORN (Water Operating Income / Water Rate Base)			<u>4.39%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: **WEDGEFIELD UTILITIES INC**

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
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SYSTEM NAME / COUNTY : Orange County

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	W-9	\$ 370,546
469	Less: Guaranteed Revenue and AFPI	W-9	
Net Operating Revenues			\$ _____
401	Operating Expenses	W-10(a)	\$ 155,080
403	Depreciation Expense	W-6(a)	96,419
	Less: Amortization of CIAC	W-8(a)	(22,382)
Net Depreciation Expense			\$ 74,037
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	584
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		13,602
408.11	Property Taxes		29,643
408.12	Payroll Taxes		4,070
408.13	Other Taxes and Licenses		-
408	Total Taxes Other Than Income		\$ 47,315
409.1	Income Taxes		11,360
410.10	Deferred Federal Income Taxes		20,806
410.11	Deferred State Income Taxes		1,468
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 310,650
Utility Operating Income			\$ 59,896
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ _____
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		489
Total Utility Operating Income			\$ 60,385

UTILITY NAME: WEDGEFIELD UTILITIES INC

SYSTEM NAME / COUNTY Orange County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 23,339	\$ -	\$ -	\$ 23,339
302	Franchises	-	-	-	-
303	Land and Land Rights	4,428	-	-	4,428
304	Structures and Improvements	832,145	19,996	-	852,141
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	151,222	3,890	-	155,112
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	128,044	2,703	1,053	129,694
320	Water Treatment Equipment	196,223	3,076	698	198,601
330	Distribution Reservoirs and Standpipes	21,648	4,495	827	25,316
331	Transmission and Distribution Mains	1,032,602	768	345	1,033,025
333	Services	145,469	4,900	477	149,892
334	Meters and Meter Installations	157,339	2,022	-	159,361
335	Hydrants	73,244	5	-	73,249
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equipment	8,415	1	-	8,416
341	Transportation Equipment	30,410	15,660	-	46,070
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equipment	43,595	694	-	44,289
344	Laboratory Equipment	2,739	-	-	2,739
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	3,075	-	-	3,075
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	22,012	(1,039)	-	20,973
<b>TOTAL WATER PLANT</b>		<b>\$ 2,875,949</b>	<b>\$ 57,171</b>	<b>\$ 3,400</b>	<b>\$ 2,929,720</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: **WEDGEFIELD UTILITIES INC**

SYSTEM NAME / COUNTY Orange County

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 23,339	\$ 23,339				
302	Franchises	-	-				
303	Land and Land Rights	4,428		4,428			
304	Structures and Improvements	852,141		852,141			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	155,112		155,112			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	-					
310	Power Generation Equipment	-					
311	Pumping Equipment	129,694		129,694			
320	Water Treatment Equipment	198,601			198,601		
330	Distribution Reservoirs and Standpipes	25,316				25,316	
331	Transmission and Distribution Mains	1,033,025				1,033,025	
333	Services	149,892				149,892	
334	Meters and Meter Installations	159,361				159,361	
335	Hydrants	73,249				73,249	
336	Backflow Prevention Devices	-					
339	Other Plant Miscellaneous Equipment	-					
340	Office Furniture and Equipment	8,416					8,416
341	Transportation Equipment	46,070					46,070
342	Stores Equipment	-					
343	Tools, Shop and Garage Equipment	44,289					44,289
344	Laboratory Equipment	2,739					2,739
345	Power Operated Equipment	-					
346	Communication Equipment	3,075					3,075
347	Miscellaneous Equipment	-					
348	Other Tangible Plant	20,973					20,973
TOTAL WATER PLANT		\$ 2,929,720	\$ 23,339	\$ 1,141,375	\$ 198,601	\$ 1,440,843	\$ 125,562

UTILITY NAME: WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
---

SYSTEM NAME / COUNTY : Orange County

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			5.00%
320	Water Treatment Equipment			4.55%
330	Distribution Reservoirs and Standpipes			2.70%
331	Transmission and Distribution Mains			2.33%
333	Services			2.50%
334	Meters and Meter Installations			5.00%
335	Hydrants			2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			6.25%
344	Laboratory Equipment			6.67%
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

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UTILITY NAME: WEDGEFIELD UTILITIES INC

SYSTEM NAME / COUNTY Orange County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 236,279	\$ 25,925	\$ 712	\$ 26,637
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	63,082	5,036		5,036
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	70,040	6,434		6,434
320	Water Treatment Equipment	72,973	8,945		8,945
330	Distribution Reservoirs and Standpipes	(171)	585		585
331	Transmission and Distribution Mains	337,794	24,060		24,060
333	Services	36,783	3,655		3,655
334	Meters and Meter Installations	65,109	7,892		7,892
335	Hydrants	14,531	1,626		1,626
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	6,916	1,192	631	1,823
341	Transportation Equipment	25,624	6,927	(3,132)	3,795
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	17,990	2,922	198	3,120
344	Laboratory Equipment	959	186	3	189
345	Power Operated Equipment				
346	Communication Equipment	1,916	372	65	437
347	Miscellaneous Equipment				
348	Other Tangible Plant	5,189	662	266	928
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 955,014</b>	<b>\$ 96,419</b>	<b>\$ (1,257)</b>	<b>\$ 95,162</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

OTHER CREDITS column (E) \* are due to allocation of UIF plant

W-6(a)  
GROUP \_\_\_\_\_

**UTILITY NAME:** WEDGEFIELD UTILITIES INC

**SYSTEM NAME / COUNTY:** Orange County

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES	BALANCE AT END OF YEAR
(a)	(b)	(g)	(h)	(i)	(j)	(c+f-k) (l)
304	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 261,492
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	68,118
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	-
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	1,053	-	-	1,053	75,421
320	Water Treatment Equipment	698	-	-	698	81,220
330	Distribution Reservoirs and Standpipes	827	-	-	827	(413)
331	Transmission and Distribution Mains	345	-	-	345	361,509
333	Services	477	-	-	477	39,961
334	Meters and Meter Installations	-	-	-	-	73,001
335	Hydrants	-	-	-	-	16,157
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	-
340	Office Furniture and Equipment	-	-	-	-	7,477
341	Transportation Equipment	-	-	-	-	35,683
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	20,714
344	Laboratory Equipment	-	-	-	-	1,142
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	2,223
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	5,585
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 3,400</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,400</b>	<b>\$ 1,049,290</b>



UTILITY NAME: WEDGEFIELD UTILITIES INC

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : Orange County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>713,181</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>25,500</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	_____
Total Credits		\$ <u>25,500</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>738,681</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

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UTILITY NAME: WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-00
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SYSTEM NAME / COUNTY : Orange County

**WATER CIAC SCHEDULE "A"**  
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
WATER CONNECTIONS FEES	34	\$ 640	\$ 21,760
WATER CONNECTIONS FEES	34	110	3,740
<b>Total Credits</b>			\$ <u><u>25,500</u></u>

**ACCUMULATED AMORTIZATION OF WATER  
 CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 184,105
Debits during the year:	
Accruals charged to Account 272	\$ 22,382
Other debits (specify):	
<b>Total debits</b>	\$ 22,382
Credits during the year (specify):	
	\$
<b>Total credits</b>	\$ -
<b>Balance end of year</b>	\$ <u><u>206,487</u></u>

UTILITY NAME: WEDGEFIELD UTILITIES INC

**YEAR OF REPORT**  
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SYSTEM NAME / COUNTY : Orange County

**WATER CIAC SCHEDULE "B"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS**  
**WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

<b>DESCRIPTION</b> <b>(a)</b>	<b>INDICATE</b> <b>CASH OR</b> <b>PROPERTY</b> <b>(b)</b>	<b>AMOUNT</b> <b>(c)</b>
NONE		\$ -
Total Credits		\$ -

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations

UTILITY NAME: WEDGEFIELD UTILITIES INC

YEAR OF REPORT 31-Dec-00
-----------------------------

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch W-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Unmetered Water Revenues			-
Total Metered Sales	370,546	370,546	-
Total Fire Protection Revenue			-
Other Sales to Public Authorities			-
Sales to Irrigation Customers			-
Sales for Resale			-
Interdepartmental Sales			-
Total Other Water Revenue			-
Total Water Operating Revenue	370,546	370,546	-
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	370,546	370,546	-

UTILITY NAME: WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> 31-Dec-00
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SYSTEM NAME / COUNTY : Orange County

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	867	906	368,125
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		867	906	\$ 368,125
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		867	906	\$ 368,125
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			2,421
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 2,421
Total Water Operating Revenues				\$ 370,546

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
---

SYSTEM NAME / COUNTY : Orange County

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 44,151	\$ 9,713	\$ 2,649
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	11,185	2,461	671
610	Purchased Water			
615	Purchased Power	15,090		
616	Fuel for Power Purchased			
618	Chemicals	35,718	35,718	
620	Materials and Supplies	19,893	7,957	1,989
631	Contractual Services-Engineering			
632	Contractual Services - Accounting	572		
633	Contractual Services - Legal	483		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other	1,219		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	12,241	2,693	734
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other	4,246	934	255
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	2,064		
675	Miscellaneous Expenses	8,218		
Total Water Utility Expenses		\$ 155,080	\$ 59,476	\$ 6,298

UTILITY NAME:

WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
---

SYSTEM NAME / COUNTY :

Orange County

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 9,713	\$ 2,649	\$ 15,453	\$ 3,975	\$	\$
2,461	671	3,915	1,008		
15,090					
		8,355	1,590		
		0			572
					483
				610	610
2,693	734	4,284	1,102		
934	255	1,486	381		
				2,064	
				4,109	4,109
\$ 30,891	\$ 4,309	\$ 33,493	\$ 8,056	\$ 6,783	\$ 5,774

UTILITY NAME: WEDGEFIELD UTILITIES, INC.

YEAR OF REPORT 31-Dec-00
-----------------------------

SYSTEM NAME / COUNTY : WEDGEFIELD / ORANGE

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		7.003	0.020	6.983	6.884
February		7.086	0.541	6.545	7.028
March		9.097	0.046	9.051	7.254
April		9.442	0.037	9.405	8.635
May		10.926	0.064	10.862	10.199
June		10.260	0.014	10.246	8.373
July		8.438	0.066	8.372	7.863
August		9.120	0.048	9.072	7.519
September		7.599	0.000	7.599	5.866
October		8.272	0.000	8.272	5.916
November		9.195	0.000	9.195	8.487
December		8.090	0.000	8.090	5.807
Total for Year		104.528	0.836	103.692	89.831

If water is purchased for resale, indicate the following:  
 Vendor N/A  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
N/A  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	400 gpm	576,000	Deep Well
Well #2	600 gpm	864,000	Deep Well
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____



UTILITY NAME: WEDGEFIELD UTILITIES, INC.

YEAR OF REPORT  
31-Dec-00

SYSTEM NAME / COUNTY : WEDGEFIELD / ORANGE

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.576 mgpd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Ion Exchange Softening</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: WEDGEFIELD UTILITIES, INC.

SYSTEM NAME / COUNTY : WEDGEFIELD / ORANGE

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	899	899
3/4"	Displacement	1.5	1	1.5
1"	Displacement	2.5	1	2.5
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>960.0</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

<p>ERC Calculation:</p> $89.821 / 365 \text{ days} / 350 \text{ days} = 703$
---

UTILITY NAME: WEDGEFIELD UTILITIES, INC.

YEAR OF REPORT  
31-Dec-00

SYSTEM NAME / COUNTY : WEDGEFIELD / ORANGE

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 823
2. Maximum number of ERCs \* which can be served. 823
3. Present system connection capacity (in ERCs \*) using existing lines. 823
4. Future connection capacity (in ERCs \*) upon service area buildout. 823
5. Estimated annual increase in ERCs \*. 40
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 500 gpm
7. Attach a description of the fire fighting facilities. Adequate supply and distribution capacity plus fire hydrants.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3480419
12. Water Management District Consumptive Use Permit # 3302
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
---

SYSTEM NAME / COUNTY : Orange County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 6,117,680
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	2,362,578
110	Accumulated Amortization	F-8	1,504
271	Contributions In Aid of Construction	S-7	2,052,167
252	Advances for Construction	F-20	-
Subtotal			\$ 1,701,431
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 648,586
Subtotal			\$ 2,350,017
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		21,411
	Other (Specify):		
WASTEWATER RATE BASE			\$ 2,371,428
WASTEWATER OPERATING INCOME		S-3	\$ 64,529
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>2.72%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: **WEDGEFIELD UTILITIES INC**

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
---

SYSTEM NAME / COUNTY : Orange County

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	<b>UTILITY OPERATING INCOME</b>		
400	Operating Revenues	S-9A	\$ 424,110
530	Less: Guaranteed Revenue (and AFPI)	S-9A	
	<b>Net Operating Revenues</b>		\$ 424,110
401	Operating Expenses	S-10A	\$ 171,291
403	Depreciation Expense	S-6A	129,573
	Less: Amortization of CIAC	S-8A	(56,625)
	<b>Net Depreciation Expense</b>		\$ 72,948
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	255
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		15,567
408.11	Property Taxes		28,986
408.12	Payroll Taxes		3,979
408.13	Other Taxes and Licenses		-
408	<b>Total Taxes Other Than Income</b>		\$ 48,532
409.1	Income Taxes		22,480
410.10	Deferred Federal Income Taxes		41,171
410.11	Deferred State Income Taxes		2,904
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	<b>Utility Operating Expenses</b>		\$ 359,581
	<b>Utility Operating Income</b>		\$ 64,529
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		100,494
	<b>Total Utility Operating Income</b>		\$ 165,023

UTILITY NAME: **WEDGEFIELD UTILITIES INC**

SYSTEM NAME / COUNTY **Orange County**

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 10,165	\$ -	\$ -	\$ 10,165
352	Franchises				
353	Land and Land Rights	96,500	-		96,500
354	Structures and Improvements	272,424	111,738		384,162
355	Power Generation Equipment		-		
360	Collection Sewers - Force	233,813	(1)		233,812
361	Collection Sewers - Gravity	1,145,316	17,022		1,162,338
362	Special Collecting Structures		-		
363	Services to Customers	267,692	5,716		273,408
364	Flow Measuring Devices		-		
365	Flow Measuring Installations		-		
366	Reuse Services		-		
367	Reuse Meters and Meter Installations		-		
370	Receiving Wells	350	-		350
371	Pumping Equipment	129,591	2,544		132,135
374	Reuse Distribution Reservoirs		-		
375	Reuse Transmission and Distribution System		-		
380	Treatment and Disposal Equipment		-		
381	Plant Sewers	1,938,275	1,469,860	2,287	3,405,848
382	Outfall Sewer Lines	372,097	-		372,097
389	Other Plant Miscellaneous Equipment		-		
390	Office Furniture and Equipment	10,064	-		10,064
391	Transportation Equipment		-		
392	Stores Equipment		-		
393	Tools, Shop and Garage Equipment	33,330	-		33,330
394	Laboratory Equipment	2,534	-		2,534
395	Power Operated Equipment		-		
396	Communication Equipment	937	-		937
397	Miscellaneous Equipment		-		
398	Other Tangible Plant		-		
Total Wastewater Plant		\$ 4,513,088	\$ 1,606,879	\$ 2,287	\$ 6,117,680

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



UTILITY NAME: WEDGEFIELD UTILITIES INC

SYSTEM NAME / COUNTY : Orange County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (l)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (m)	.7 GENERAL PLANT (k)
351	Organization	\$ 10,165						
352	Franchises							
353	Land and Land Rights		96,500					
354	Structures and Improvements		384,162					
355	Power Generation Equipment		-					
360	Collection Sewers - Force		233,812					
361	Collection Sewers - Gravity		1,162,338					
362	Special Collecting Structures		-					
363	Services to Customers		273,408					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services		-					
367	Reuse Meters and Meter Installations		-					
370	Receiving Wells			350				
371	Pumping Equipment			132,135				
374	Reuse Distribution Reservoirs			-				
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers				3,405,848			
382	Outfall Sewer Lines				372,097			
389	Other Plant Miscellaneous Equipment							10,064
390	Office Furniture and Equipment							-
391	Transportation Equipment							-
392	Stores Equipment							33,330
393	Tools, Shop and Garage Equipment							2,534
394	Laboratory Equipment							-
395	Power Operated Equipment							937
396	Communication Equipment							-
397	Miscellaneous Equipment							-
398	Other Tangible Plant							-
	Total Wastewater Plant	\$ 10,165	\$ 2,150,220	\$ 132,485	\$ 3,777,945	\$ -	\$ -	\$ 46,865

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
---

SYSTEM NAME / COUNTY : Orange County

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force			3.33%
361	Collection Sewers - Gravity			2.22%
362	Special Collecting Structures			
363	Services to Customers			2.63%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			2.86%
371	Pumping Equipment			4.00%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			
381	Plant Sewers			2.86%
382	Outfall Sewer Lines			3.33%
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			6.25%
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: WEDGEFIELD UTILITIES INC  
SYSTEM NAME / COUNTY : Orange County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS *	TOTAL CREDITS (d+e)
(a)	(b)	(c)	(d)	(e)	(f)
354	Structures and Improvements	\$ 95,291	\$ 10,275	-	\$ 10,275
355	Power Generation Equipment			-	-
360	Collection Sewers - Force	113,578	7,786	-	7,786
361	Collection Sewers - Gravity	552,239	25,426	-	25,426
362	Special Collecting Structures			-	-
363	Services to Customers	77,127	7,072	-	7,072
364	Flow Measuring Devices			-	-
365	Flow Measuring Installations			-	-
366	Reuse Services			-	-
367	Reuse Meters and Meter Installations			-	-
370	Receiving Wells	30	10	-	10
371	Pumping Equipment	3,979	4,990	-	4,990
375	Reuse Transmission and Distribution System			-	-
380	Treatment and Disposal Equipment			-	-
381	Plant Sewers	1,171,738	58,607	-	58,607
382	Outfall Sewer Lines	186,596	12,390	-	12,390
389	Other Plant Miscellaneous Equipment			-	-
390	Office Furniture and Equipment	7,692	671	-	671
391	Transportation Equipment			-	-
392	Stores Equipment			-	-
393	Tools, Shop and Garage Equipment	24,564	2,083	-	2,083
394	Laboratory Equipment	1,366	169	-	169
395	Power Operated Equipment			-	-
396	Communication Equipment	1,092	94	-	94
397	Miscellaneous Equipment			-	-
398	Other Tangible Plant			-	-
Total Depreciable Wastewater Plant in Service		\$ 2,235,292	\$ 129,573	\$ -	\$ 129,573

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

UTILITY NAME: **WEDGEFIELD UTILITIES INC**

SYSTEM NAME / COUNTY : **Orange County**

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$ -	\$ -	\$ -	\$ -	\$ 105,566
355	Power Generation Equipment	-	-	-	-	121,364
360	Collection Sewers - Force	-	-	-	-	577,665
361	Collection Sewers - Gravity	-	-	-	-	84,199
362	Special Collecting Structures	-	-	-	-	
363	Services to Customers	-	-	-	-	
364	Flow Measuring Devices	-	-	-	-	
365	Flow Measuring Installations	-	-	-	-	
366	Reuse Services	-	-	-	-	
367	Reuse Meters and Meter Installations	-	-	-	-	40
370	Receiving Wells	-	-	-	-	8,969
371	Pumping Equipment	-	-	-	-	
375	Reuse Transmission and Distribution System	-	-	-	-	
380	Treatment and Disposal Equipment	-	-	-	-	
381	Plant Sewers	2,287	-	-	2,287	1,228,058
382	Outfall Sewer Lines	-	-	-	-	198,986
389	Other Plant Miscellaneous Equipment	-	-	-	-	8,363
390	Office Furniture and Equipment	-	-	-	-	
391	Transportation Equipment	-	-	-	-	
392	Stores Equipment	-	-	-	-	
393	Tools, Shop and Garage Equipment	-	-	-	-	26,647
394	Laboratory Equipment	-	-	-	-	1,535
395	Power Operated Equipment	-	-	-	-	
396	Communication Equipment	-	-	-	-	1,186
397	Miscellaneous Equipment	-	-	-	-	
398	Other Tangible Plant	-	-	-	-	
Total Depreciable Wastewater Plant in Service						\$ 2,362,578

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.





UTILITY NAME: WEDGEFIELD UTILITIES INC

**YEAR OF REPORT**  
**31-Dec-00**

SYSTEM NAME / COUNTY : Orange County

**WASTEWATER CIAC SCHEDULE "B"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS**  
**WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations

**UTILITY NAME:** WEDGEFIELD UTILITIES INC

YEAR OF REPORT 31-Dec-00
-----------------------------

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			-
Total Flat-Rate Revenues			-
Total Measured Revenues	424,110	424,110	-
Revenues from Public Authorities			-
Revenues from Other Systems			-
Interdepartmental Revenues			-
Total Other Wastewater Revenues			-
Reclaimed Water Sales			-
Total Wastewater Operating Revenue	424,110	424,110	-
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			-
Net Wastewater Operating Revenues	424,110	424,110	-



UTILITY NAME: WEDGEFIELD UTILITIES INC

YEAR OF REPORT 31-Dec-00
-----------------------------

SYSTEM NAME / COUNTY : Orange County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
	Flat Rate Revenues:			
521.1	Residential Revenues	848	886	\$ 421,335
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	848	886	\$ 421,335
	Measured Revenues:			
522.1	Residential Revenues			
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues			\$ _____
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
<b>Total Wastewater Sales</b>		<u>848</u>	<u>886</u>	\$ <u>421,335</u>
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ _____
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2,775
<b>Total Other Wastewater Revenues</b>				\$ <u>2,775</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: WEDGEFIELD UTILITIES INC

<b>YEAR OF REPORT</b> <b>31-Dec-00</b>
---

SYSTEM NAME / COUNTY : Orange County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>RECLAIMED WATER SALES</b>				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>424,110</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: **WEDGEFIELD UTILITIES INC**

SYSTEM NAME / COUNTY : **Orange County**

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 33,471	\$ 1,004	\$ 4,017	\$ 6,694	\$ 1,674	\$ 16,066	\$ 4,016
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	10,935	328	765	1,312	547	3,281	1,312
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	25,125			12,475		25,125	
715	Purchased Power	49,898					37,423	
716	Fuel for Power Purchased						8,930	
718	Chemicals	8,930					10,464	
720	Materials and Supplies	26,161	1,046	4,186	6,279	1,570		2,616
731	Contractual Services-Engineering							
732	Contractual Services - Accounting	558						
733	Contractual Services - Legal	473						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other	1,193						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses							
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other	4,151						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	2,363						
775	Miscellaneous Expenses	8,033						
Total Wastewater Utility Expenses		\$ 171,291	\$ 2,378	\$ 8,968	\$ 26,760	\$ 3,791	\$ 101,289	\$ 7,943

UTILITY NAME: **WEDGEFIELD UTILITIES INC**

SYSTEM NAME / COUNTY : **Orange County**

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees						
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	3,389					
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting		558				
733	Contractual Services - Legal		473				
734	Contractual Services - Mgt. Fees		0				
735	Contractual Services - Testing		0				
736	Contractual Services - Other	597	597				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other		4,151				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		0				
767	Regulatory Commission Exp.-Other	2,363					
770	Bad Debt Expense	4,017	4,016				
775	Miscellaneous Expenses						
	Total Wastewater Utility Expenses	\$ 10,366	\$ 9,795	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

WEDGEFIELD UTILITIES, INC.

<b>YEAR OF REPORT</b> 31-Dec-00
------------------------------------

SYSTEM NAME / COUNTY :

WEDGEFIELD / ORANGE

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	881	881
3/4"	Displacement	1.5	1	1.5
1"	Displacement	2.5	1	2.5
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>903</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

$$63.050 / 365 \text{ days} / 280 \text{ gpd} = 617$$

UTILITY NAME: WEDGEFIELD UTILITIES, INC.

SYSTEM NAME / COUNTY : WEDGEFIELD / ORANGE

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.368 mgd</u>		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>DAVCO</u>		
Type (2)	<u>Contact Stabilization</u>		
Hydraulic Capacity	<u>.400 mgd</u>		
Average Daily Flow	<u>.172 mgd</u>		
Total Gallons of Wastewater Treated	<u>63.050 mg</u>		
Method of Effluent Disposal	<u>Golf course spray irrigation</u>		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: WEDGEFIELD UTILITIES, INC.

YEAR OF REPORT  
31-Dec-00

SYSTEM NAME / COUNTY : WEDGEFIELD / ORANGE

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 617

2. Maximum number of ERCs\* which can be served 1314

3. Present system connection capacity (in ERCs\*) using existing lines 1314

4. Future connection capacity (in ERCs\*) upon service area buildout 1314

5. Estimated annual increase in ERCs\* 40

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Wedgfield Golf and Country Club - .325 mgd permitted

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A

If so, when? \_\_\_\_\_

9. Has the utility been required by the DEP or water management district to implement reuse? N/A

If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_

10. When did the company last file a capacity analysis report with the DEP? 1998

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # 3048P03712

\* An ERC is determined based on the calculation on S-11.