

OFFICIAL COPY

CLASS "A" OR "B"

WATER AND/OR WASTE WATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

Do Not Remove from this Office

ANNUAL REPORT

OF

WS762-02-AR
Little Sumter Utility Company
1100 Main Street
The Villages, FL 32159-7719

Submitted To The

STATE OF FLORIDA



03 APR 29 PM 1:16
REGULATION
PUBLIC SERVICE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2002

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EXECUTIVE SUMMARY

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company:
For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	<u>1,433,156</u>	<u>1,433,156</u>	<u>0</u>
Total Fire Protection Revenue (462.1 - 462.2)	<u>3,218</u>	<u>3,218</u>	<u>0</u>
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	<u>256,776</u>	<u>256,776</u>	<u>0</u>
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	_____	_____	_____
Total Water Operating Revenue	\$ 1,693,151	\$ 1,693,151	\$ 0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 1,693,151	\$ 1,693,151	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company:

For the Year Ended December 31, 2002

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	<u>2,093,855</u>	<u>2,093,855</u>	<u>0</u>
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	_____	_____	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
Total Wastewater Operating Revenue	\$ 2,093,855	\$ 2,093,855	\$ 0
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ 2,093,855	\$ 2,093,855	\$ 0

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

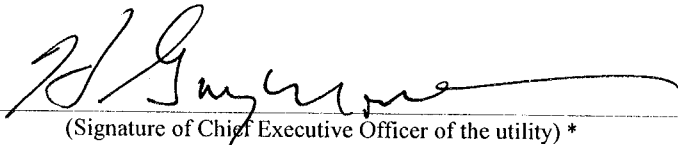
YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.

1. 2. 3. 4.


(Signature of Chief Executive Officer of the utility) *


(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2002

LITTLE SUMTER UTILITY COMPANY
(Exact Name of Utility)

County: SUMTER & MARION

List below the exact mailing address of the utility for which normal correspondence should be sent:

1100 Main Street
The Villages, FL 32159

Telephone: (352) 753-6270

E Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number LSU618

Name and address of person to whom correspondence concerning this report should be addressed:

John F. Wise
Little Sumter Utility Company
1100 Main Street
The Villages, FL 32159
Telephone: (352) 753-6270

List below the address of where the utility's books and records are located:

1100 Main Street
The Villages, FL 32159

Telephone: (352) 753-6270

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon, & Wilson, CPA's, P.A.

Date of original organization of the utility: November 17, 1994

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	H. Gary Morse	12%
2.	Mark Morse Irrevocable Trust	12%
3.	Jennifer Parr Irrevocable Trust	12%
4.	Tracy Mathews Irrevocable Trust	12%
5.	John Parker	5%
6.	John Wise	5%
7.	Dewey Burnsed	5%
8.		
9.		
10.		

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
John Wise	Treasurer	The Villages of Lake-Sumter, Inc.	Regulatory compliance
Justin Carroll	Accounting Manager	The Villages of Lake-Sumter, Inc.	Regulatory compliance
Dewey Burnsed	Attorney	McLin & Burnsed, P.A.	Legal matters
Robert Nixon (727) 791-4020	CPA	Cronin, Jackson, Nixon & Wilson, CPA's, P.A.	Regulatory compliance

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A) Little Sumter Utility Company, a Florida Corporation, was formed in 1996 to acquire, construct, own and operate a water and wastewater system to serve certain portions of the active adult retirement development known as "The Villages".

B) Water and wastewater services.

C) Provide quality water and wastewater services to its customers and earn a fair rate of return in investment.

D) Water and wastewater.

E) At December 31, 2002, the Company has 8,811 water and 8,436 wastewater customers. Projected growth patterns estimate an additional 2,000 customers each year.

F) None

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/02

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Little Sumter Utility Company does not have a parent or any subsidiaries.

Little Sumter Utility Company is affiliated through partial common ownership to The Villages of Lake-Sumter, Inc.

Little Sumter Utility Company

The Villages of Lake-Sumter, Inc.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
H. Gary Morse	President	1%	\$ None
R. Dewey Burnsed	Secretary	1%	None
John F. Wise	Treasurer	5%	None

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
H. Gary Morse	President	1	\$ None
R. Dewey Burnsed	Secretary	1	None

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
R. Dewey Burnsed, Partner McLin & Burnsed, P.A.	Legal Services	\$ 6,331.25	McLin & Burnsed, P.A. 976 Del Mar Drive The Villages, FL 32159

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
H. Gary Morse	Chief Executive Officer	Officer	The Villages of Lake-Sumter 1100 Main Street The Villages, FL 32159
R. Dewey Burnsed	Secretary	Officer	The Villages of Lake-Sumter 1100 Main Street The Villages, FL 32159
		Partner	McLin & Burnsed, P.A. Leesburg, FL 34749
John F. Wise	Treasurer	Officer	The Villages of Lake-Sumter 1100 Main Street The Villages, FL 32159

YEAR OF REPORT
December 31, 2002

UTILITY NAME: LITTLE SUMMIT UTILITY COMPANY

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
None	\$	\$	\$	\$		

UTILITY NAME:

LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:

-management, legal and accounting services	-material and supplies furnished
-computer services	-leasing of structures, land, and equipment
-engineering & construction services	-rental transactions
-repairing and servicing of equipment	-sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
The Villages of Lake-Sumter	Billing, accounting, and management	Open	P	\$ 465,460.00

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
- Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
- The columnar instructions follow:
 - Enter name of related party or company.
 - Describe briefly the type of assets purchased, sold or transferred.
 - Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - Enter the net book value for each item reported.
 - Enter the net profit or loss for each item reported. (column (c) - column (d))
 - Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
The Villages of Lake-Sumter, Inc.	Purchased water distribution lines	\$ 2,146,780	\$ 2,146,780	\$ 0	\$ 2,146,780
The Villages of Lake-Sumter, Inc.	Purchased wastewater collection lines	2,847,391	2,847,391		2,847,391

FINANCIAL SECTION

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 31,967,093	\$ 37,241,393
108-110	Less: Accumulated Depreciation and Amortization	F-8	2,123,828	3,208,531
Net Plant			\$ 29,843,265	\$ 34,032,862
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 29,843,265	\$ 34,032,862
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$	\$
123	Investment In Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10	2,869,475	2,461,243
Total Other Property & Investments			\$ 2,869,475	\$ 2,461,243
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 232,125	\$ 504,195
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	360,014	246,896
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies		10,555	29,468
161	Stores Expense			
162	Prepayments		5,887	8,525
171	Accrued Interest and Dividends Receivable		12,908	18,663
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		140,332	142,342
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 761,822	\$ 950,089

* Not Applicable for Class B Utilities

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 553,326	\$ 522,372
182	Extraordinary Property Losses	F-13	719,422	608,742
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 1,272,748	\$ 1,131,114
TOTAL ASSETS AND OTHER DEBITS			\$ 34,747,310	\$ 38,575,308

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

Other Accounts Receivable includes \$24,490.00 that is due from The Villages of Lake-Sumter, Inc.

Other Accounts Payable includes \$189,460.00 that is due to be paid to The Villages of Lake-Sumter, Inc.

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		25,877	1,786
211	Other Paid - In Capital			
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(2,142,364)	(2,422,616)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (2,116,387)	\$ (2,420,730)
LONG TERM DEBT				
221	Bonds	F-15	22,215,000	21,890,000
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ 22,215,000	\$ 21,890,000
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		130,629	386,295
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18	861,876	776,974
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits			
236	Accrued Taxes	W/S-3	123,313	170,415
237	Accrued Interest	F-19	397,976	392,767
238	Accrued Dividends			
239	Matured Long Term Debt		295,000	325,000
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 1,808,794	\$ 2,051,452

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	28,095	312,970
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>28,095</u>	\$ <u>312,970</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 13,536,642	\$ 17,815,889
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(724,834)	(1,074,273)
Total Net C.I.A.C.			\$ <u>12,811,808</u>	\$ <u>16,741,616</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____	\$ _____
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>34,747,310</u>	\$ <u>38,575,308</u>

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 2,740,280	\$ 3,787,005
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 2,740,280	\$ 3,787,005
401	Operating Expenses	F-3(b)	\$ 925,273	\$ 1,347,831
403	Depreciation Expense:	F-3(b)	\$ 843,301	\$ 1,084,702
	Less: Amortization of CIAC	F-22	324,161	349,439
Net Depreciation Expense			\$ 519,140	\$ 735,263
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)	55,340	110,680
408	Taxes Other Than Income	W/S-3	300,169	345,590
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 1,799,922	\$ 2,539,364
Net Utility Operating Income			\$ 940,358	\$ 1,247,641
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 940,358	\$ 1,247,641

* For each account,
Column e should
agree with Cloumns
f, g and h
on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 1,693,151	\$ 2,093,855	\$
\$ 1,693,151	\$ 2,093,855	\$
\$ 695,080	\$ 652,751	\$
474,224 189,726	610,478 159,714	
\$ 284,498	\$ 450,765	\$
110,680 139,029	206,561	
\$ 1,229,287	\$ 1,310,077	\$
\$ 463,863	\$ 783,778	\$
\$ 463,863	\$ 783,778	\$

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
--

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE. (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 940,358	\$ 1,247,641
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		287,550	88,902
421	Nonutility Income		41	2,044
426	Miscellaneous Nonutility Expenses		_____	(2,500)
Total Other Income and Deductions			\$ 287,591	\$ 88,446
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ _____	\$ _____
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 1,369,947	\$ 1,585,386
428	Amortization of Debt Discount & Expense	F-13	31,978	30,954
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 1,401,925	\$ 1,616,340
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ _____	\$ _____
NET INCOME			<u>\$ (173,976)</u>	<u>\$ (280,253)</u>

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 15,020,523	\$ 20,241,814
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	1,304,743	1,903,787
110	Accumulated Amortization	F-8		
271	Contributions In Aid of Construction	F-22	9,418,792	8,397,097
252	Advances for Construction	F-20		
Subtotal			\$ 4,296,988	\$ 9,940,930
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	625,882	448,391
Subtotal			\$ 4,922,870	\$ 10,389,320
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		86,102	79,479
	Other (Specify):			
	Extraordinary Property Loss		608,742	
RATE BASE			\$ 5,617,714	\$ 10,468,799
NET UTILITY OPERATING INCOME			\$ 463,863	\$ 783,778
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			8.26%	7.49%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ _____	_____	_____	_____
Preferred Stock	_____	_____	_____	_____
Long Term Debt	21,890,000	100.00%	7.07%	7.07%
Customer Deposits	_____	_____	_____	_____
Tax Credits - Zero Cost	_____	_____	_____	_____
Tax Credits - Weighted Cost	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____
Total	\$ <u>21,890,000</u>	<u>100.00%</u>		<u>7.07%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Return on Equity:	<u>11.88%</u>
Rate on Equity:	<u>PSC-96-1132-FOF-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

AFUDC rate:	<u>10.60%</u>
AFUDC rate:	<u>PSC-96-1132-FOF-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: LITTLE SUMMIT UTILITY COMPANY

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ (2,420,730)	\$	\$	\$ 2,420,730	\$	\$
Preferred Stock						
Long Term Debt	21,890,000					21,890,000
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain)						
Total	\$ 19,469,270	\$	\$	\$ 2,420,730	\$	\$ 21,890,000

(1) Explain below all adjustments made in Columns (e) and (f):

Remove negative equity

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 15,020,523	\$ 20,241,814	\$ N/A	\$ 35,262,337
102	Utility Plant Leased to Other				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	661,017	1,318,039		1,979,056
106	Completed Construction Not Classified				
	Total Utility Plant	<u>\$ 15,681,540</u>	<u>\$ 21,559,853</u>	<u>\$</u>	<u>\$ 37,241,393</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$
	Total Plant Acquisition Adjustments	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
115	Accumulated Amortization	\$	\$	\$	\$
	Total Accumulated Amortization	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
	Net Acquisition Adjustments	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

UTILITY NAME: **LITTLE SUMTER UTILITY COMPANY**

YEAR OF REPORT December 31, 2002
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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 830,519	\$ 1,293,310	\$	\$ 2,123,828
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 474,225	\$ 610,478	\$	\$ 1,084,702
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify):				
Total Credits	\$ 474,225	\$ 610,478	\$	\$ 1,084,702
Debits during year:				
Book cost of plant retired				
Cost of Removal				
Other Debits (specify):				
Total Debits	\$	\$	\$	\$
Balance end of year	\$ <u>1,304,743</u>	\$ <u>1,903,787</u>	\$ <u> </u>	\$ <u>3,208,531</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ N/A	\$ N/A	\$ N/A	\$ N/A
Credit during year:				
Accruals charged to:				
Account 110.2 (2)				
Other Accounts (specify):				
Total credits	\$	\$	\$	\$
Debits during year:				
Book cost of plant retired				
Other debits (specify):				
Total Debits	\$	\$	\$	\$
Balance end of year	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: **LITTLE SUMTER UTILITY COMPANY**

YEAR OF REPORT December 31, 2002
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
None	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ _____
OTHER SPECIAL DEPOSITS (Account 133):	
None	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124): N/A	\$	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125): N/A	\$	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		
Debt Service Fund 97, 98, 00		\$ 1,905,155
Interest Fund 97, 98, 00		474,838
Redemption Fund 97, 98, 00		81,250
Total Special Funds		\$ 2,461,243

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
 Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Combined Water and Wastewater	\$ 200,662
Other	
Total Customer Accounts Receivable	\$ 200,662
OTHER ACCOUNTS RECEIVABLE (Account 142):	
McLin & Burnsed (Simon CIAC balance \$810)	\$ 46,234
CIAC Residential Meters Installed (20,934)	
The Villages (Andreyev Engineering Fees 24,490)	
Total Other Accounts Receivable	\$ 46,234
NOTES RECEIVABLE (Account 144):	
None	
Total Notes Receivable	\$
Total Accounts and Notes Receivable	\$ 246,896
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$
Add: Provision for uncollectibles for current year	\$
Collection of accounts previously written off	
Utility Accounts	
Others	
Total Additions	\$
Deduct accounts written off during year:	
Utility Accounts	
Others	
Total accounts written off	\$
Balance end of year	\$
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 246,896

UTILITY NAME: **LITTLE SUMTER UTILITY COMPANY**

YEAR OF REPORT December 31, 2002
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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$
Total	\$

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
None	\$
Total Miscellaneous Current and Accrued Liabilities	\$

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Bond 97 Debt Cost	\$ 10,716	\$ 171,996
Bond 98 Debt Cost	8,703	138,805
Bond 00 Debt Cost	11,535	211,571
Total Unamortized Debt Discount and Expense	\$ 30,954	\$ 522,372
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$	\$
Total Unamortized Premium on Debt	\$	\$

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
Abandonment of Wells #1 &2	\$ 608,742
Total Extraordinary Property Losses	\$ 608,742

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
--

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) None	\$	\$
Total Deferred Rate Case Expense	\$	\$
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$	\$
Total Other Deferred Debits	\$	\$
REGULATORY ASSETS (Class A Utilities: Account. 186.3): None	\$	\$
Total Regulatory Assets	\$	\$
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$	\$

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%\$	1
Shares authorized		100
Shares issued and outstanding		100
Total par value of stock issued	100 %\$	100
Dividends declared per share for year	None %\$	None
PREFERRED STOCK		
Par or stated value per share	%\$	
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%\$	
Dividends declared per share for year	%\$	

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Sumter County Development Revenue Bonds, Series 1997 Issued October 1, 1997; matures October 1, 2027	7.25 %	Fixed	\$ 7,995,000
Sumter County Development Revenue Bonds, Series 1998 Issued March 1, 1998; matures October 1, 2027	6.75 %	Fixed	5,595,000
Sumter County Development Revenue Bonds, Series 2000 Issued September 1, 2000; matures October 1, 2020	7.08 %	Fixed	8,300,000
Total			\$ 21,890,000

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (2,142,363)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$ _____
	Total Credits:	\$ _____
	Debits:	\$ _____
	Total Debits:	\$ _____
435	Balance Transferred from Income	\$ (280,253)
436	Appropriations of Retained Earnings:	\$ _____
	Total Appropriations of Retained Earnings	\$ _____
437	Dividends Declared: Preferred Stock Dividends Declared	\$ _____
438	Common Stock Dividends Declared	\$ _____
	Total Dividends Declared	\$ _____
215	Year end Balance	\$ (2,422,616)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	\$ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings (Deficit)		\$ (2,422,616)
Notes to Statement of Retained Earnings:		

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
None	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): N/A			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A			\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
The Villages of Lake-Sumter, Inc.	\$ 776,974
Total	\$

UTILITY NAME: LITTLE SUMNER UTILITY COMPANY

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Bond Series 1997	\$ 149,268	427.3	\$ 594,951	\$ 597,038	\$ 147,182
Bond Series 1998	97,445	427.3	388,374	389,813	96,006
Bond Series 2000	151,262	427.3	603,537	605,220	149,580
Total Account 237.1	\$ 397,975		\$ 1,586,862	\$ 1,592,070	\$ 392,767
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits		427			
Total Account 237.2					
Total Account 237 (1)	\$ 397,975		\$ 1,586,862	\$ 1,592,070	\$ 392,767
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 1,586,862		
Less Capitalized Interest Portion of AFUDC:			1,476		
Net Interest Expensed to Account No. 427 (2)			\$ 1,585,386		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current
Year Interest Expense

UTILITY NAME: LITTLE SUMMIT UTILITY COMPANY

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
None	\$ _____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
None	\$ _____	\$ _____	_____	\$ _____	\$ _____
Total	\$ _____	\$ _____	_____	\$ _____	\$ _____

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
Revenue held for conservation program (inclining block rates)	\$ _____	\$ 312,970
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ 312,970
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ 312,970

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 7,145,476	\$ 6,391,165	\$	\$ 13,536,641
Add credits during year:	\$ 2,273,316	\$ 2,005,932	\$	\$ 4,279,248
Less debit charged during the year	\$	\$	\$	\$
Total Contribution In Aid of Construction	\$ 9,418,792	\$ 8,397,097	\$	\$ 17,815,889

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 436,157	\$ 288,677	\$	\$ 724,834
Debits during the year:	\$ 189,726	\$ 159,714	\$	\$ 349,439
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 625,882	\$ 448,391	\$	\$ 1,074,273

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (280,253)
Reconciling items for the year:		
Taxable income not reported on books:		

Deductions recorded on books not deducted for return:		

Income recorded on books not included in return:		

Deduction on return not charged against book income:		

Federal tax net income		\$ (280,253)

Computation of tax : The company is a Sub-S Corporation, therefore, this schedule is not applicable.

**WATER
OPERATION
SECTION**

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
--

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 15,020,523
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,304,742
110	Accumulated Amortization		
271	Contributions In Aid of Construction	W-7	9,418,792
252	Advances for Construction	F-20	
	Subtotal		\$ 4,296,989
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 625,882
	Subtotal		\$ 4,922,871
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		86,102
	Other (Specify): Extraordinary Property Loss		608,742
	WATER RATE BASE		\$ 5,617,715
	WATER OPERATING INCOME	W-3	\$ 463,863
	ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)		8.26%

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
--

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 1,693,151
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 1,693,151
401	Operating Expenses	W-10(a)	\$ 695,080
403	Depreciation Expense	W-6(a)	474,224
	Less: Amortization of CIAC	W-8(a)	189,726
	Net Depreciation Expense		\$ 284,498
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	110,680
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		76,192
408.11	Property Taxes		62,762
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		75
408	Total Taxes Other Than Income		\$ 139,029
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 1,229,287
	Utility Operating Income		\$ 463,863
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 463,863

YEAR OF REPORT
December 31, 2002

UTILITY NAME: LITTLE SUMMER UTILITY COMPANY

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights	19,784			19,784
304	Structures and Improvements	594,238			594,238
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	1,135,771	45,752		1,181,523
308	Infiltration Galleries and Tunnels				
309	Supply Mains	14,172			14,172
310	Power Generation Equipment				
311	Pumping Equipment	2,406,799			2,406,799
320	Water Treatment Equipment	15,032			15,032
330	Distribution Reservoirs and Standpipes	1,096,080			1,096,080
331	Transmission and Distribution Mains	4,127,516	1,033,461		5,160,978
333	Services	384,666	118,080		502,746
334	Meters and Meter Installations	2,005,981	775,889		2,781,870
335	Hydrants	844,175	368,706		1,212,881
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment	20,956			20,956
341	Transportation Equipment		4,265		4,265
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant	9,199			9,199
TOTAL WATER PLANT		\$ 12,674,370	\$ 2,346,153	\$	\$ 15,020,523

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)

GROUP 1

YEAR OF REPORT
December 31, 2002

UTILITY NAME: LITTLE SUMNER UTILITY COMPANY

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	INTANGIBLE PLANT (d)	SOURCE OF SUPPLY AND PUMPING PLANT (e)	WATER TREATMENT PLANT (f)	TRANSMISSION AND DISTRIBUTION PLANT (g)	GENERAL PLANT (h)
(a)		(c)	(d)	(e)	(f)	(g)	(h)
301	Organization						
302	Franchises						
303	Land and Land Rights	19,784			1,000	3,011	15,773
304	Structures and Improvements	594,238		154,903		439,335	
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	1,181,523		1,181,523			
308	Infiltration Galleries and Tunnels	14,172		14,172			
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment	2,406,799		552,840		1,853,959	
320	Water Treatment Equipment	15,032			15,032		
330	Distribution Reservoirs and Standpipes	1,096,080				1,096,080	
331	Transmission and Distribution Mains	5,160,978				5,160,978	
333	Services	502,746				502,746	
334	Meters and Meter Installations	2,781,870				2,781,870	
335	Hydrants	1,212,881				1,212,881	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						
340	Office Furniture and Equipment	25,221					25,221
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant	9,199					9,199
	TOTAL WATER PLANT	15,020,523		1,903,438	16,032	13,050,860	50,193

W-4(b)
GROUP 1

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT

December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment			
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	6		16.67%
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2002

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 27,193	18,007		\$ 18,007
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	127,883	38,622		38,622
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	607	405		405
310	Power Generation Equipment				0
311	Pumping Equipment	130,858	120,340		120,340
320	Water Treatment Equipment	1,536	683		683
330	Distribution Reservoirs and Standpipes	31,867	29,624		29,624
331	Transmission and Distribution Mains	220,018	107,010		107,010
333	Services	20,973	11,151		11,151
334	Meters and Meter Installations	212,285	120,535		120,535
335	Hydrants	39,532	23,079		23,079
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment	14,546	3,848		3,848
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant	3,220	920		920
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 830,519	\$ 474,224		\$ 474,224

* Specify nature of transaction
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2002

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES	BALANCE AT END OF YEAR
(a)	(b)	(g)	(h)	(i)	(j)	(k)
304	Structures and Improvements					\$ 45,200
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					166,505
308	Infiltration Galleries and Tunnels					
309	Supply Mains					1,012
310	Power Generation Equipment					
311	Pumping Equipment					251,198
320	Water Treatment Equipment					2,219
330	Distribution Reservoirs and Standpipes					61,491
331	Transmission and Distribution Mains					327,028
333	Services					
334	Meters and Meter Installations					32,124
335	Hydrants					332,820
336	Backflow Prevention Devices					62,611
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment					18,394
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					4,140
TOTAL WATER ACCUMULATED DEPRECIATION \$						\$ 1,304,743

W-6(b)
GROUP 1

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

<p>YEAR OF REPORT December 31, 2002</p>
--

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 7,145,476
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 2,273,316
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		\$ 2,273,316
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 9,418,792

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
--

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Main Ext. Charges - Residential 5/8"	2,207	\$ 780	\$ 1,721,460
Main Ext. Charges - Residential 3/4"	19	1,170	22,230
Main Ext. Charges - Residential 1"	7	1,950	13,650
Main Ext. Charges - General Service		3.00/gpd	271,183
Meter Charges - Residential 5/8"	2,207	100	220,700
Meter Charges - Residential 3/4"	19	134	2,546
Meter Charges - Residential 1"	7	157	1,099
Meter Charges - General Service	143	various	20,448
Total Credits			\$ 2,273,316

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 436,157
Debits during the year:	
Accruals charged to Account 272	\$ 189,726
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 189,726
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____
Balance end of year	\$ 625,882

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
N/A		\$
Total Credits		\$

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	6,091	8,270	1,369,987
461.2	Sales to Commercial Customers	121	211	63,169
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		6,212	8,481	\$ 1,433,156
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	10	20	3,218
Total Fire Protection Revenue		10	20	\$ 3,218
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	339	311	256,776
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		6,561	8,812	\$ 1,693,151
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$
Total Water Operating Revenues				\$ 1,693,151

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
--

SYSTEM NAME / COUNTY :

The Villages / Sumter & Marion

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)
601	Salaries and Wages - Employees	\$	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits			
610	Purchased Water			
615	Purchased Power			
616	Fuel for Power Purchased			
618	Chemicals			
620	Materials and Supplies	13,934		
631	Contractual Services-Engineering	13,900		
632	Contractual Services - Accounting	15,892		
633	Contractual Services - Legal	7,487		
634	Contractual Services - Mgt. Fees	297,894		
635	Contractual Services - Testing			
636	Contractual Services - Other	336,697		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses			
656	Insurance - Vehicle			
657	Insurance - General Liability	4,899		
658	Insurance - Workman's Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	34		
675	Miscellaneous Expenses	4,343		
Total Water Utility Expenses		\$ 695,080	\$	\$

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		98,686	7,372	106,058	104,241
February		96,800	1,270	98,070	94,897
March		134,528	366	134,894	102,838
April		143,439	15,500	158,939	139,594
May		169,393	4,446	173,839	121,468
June		106,524	6,056	112,580	143,295
July		88,506	464	88,970	82,863
August		104,109	387	104,496	89,022
September		99,807	79	99,886	92,676
October		136,808	223	137,031	108,868
November		132,529	285	132,814	129,571
December		113,883	720	114,603	115,114
Total for Year		1,425,012	37,168	1,462,180	1,324,447

If water is purchased for resale, indicate the following:

Vendor N/A
Point of delivery N/A

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
LSU-WS-3	3,600,000 gpd	462,855	Groundwater
LSU-WS-4	2,880,000 gpd	818,471	Groundwater
LSU-WS-5	2,880,000 gpd	832,334	Groundwater
LSU-WS-6	2,880,000 gpd	850,175	Groundwater
LSU-WS-7	2,880,000 gpd	541,704	Groundwater
LSU-WS-8	2,880,000 gpd	398,603	Groundwater

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

LSU WTP #2 (WELL LSU-WS-3)

Permitted Capacity of Plant (GPD):	<u>1,300,000 (SWFWMD)</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELLHEAD</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>DISINFECTION BY CHLORINE GAS</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: _____
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

LSU WTP #3 (WELLS LSU-WS- 4,5 &6)

Permitted Capacity of Plant (GPD): 1,800,000 (SWFWMD)

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): WELLHEAD

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): DISINFECTION BY CHLORINE GAS

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area: _____
Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

LSU WTP #4 (WELLS LSU-WS-7, 8)

Permitted Capacity of Plant (GPD):	<u>1,200,000 (SWFWMD)</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELLHEAD</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>DISINFECTION BY CHLORINE GAS</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: _____
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	8,548	8,548
3/4"	Displacement	1.5	60	90
1"	Displacement	2.5	126	315
1 1/2"	Displacement or Turbine	5.0	23	115
2"	Displacement, Compound or Turbine	8.0	29	232
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	5	88
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5	19	1,188
8"	Compound	80.0		
8"	Turbine	90.0	2	180
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				10,755

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$1,324,447 \text{ Gallons sold} / 365 \text{ days} / 350 \text{ gallons per day} = 10,367.49 \text{ ERC's}$$

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 12,286
 2. Maximum number of ERCs * which can be served. 12,286
 3. Present system connection capacity (in ERCs *) using existing lines. 12,104
 4. Future connection capacity (in ERCs *) upon service area buildout. 20,539
 5. Estimated annual increase in ERCs *. 2,000
 6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 1,000 gpm simultaneous with peak system water demand (per Sumter Co.)
 7. Attach a description of the fire fighting facilities. There are approximately 700 hydrants in service throughout the Company's service area.
 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _____
The potable water distribution system will continue to be expanded with development. An application is in-house with the SWFWMD to increase our permitted water use allocation to 7.189 MGD (average daily demand).
-
9. When did the company last file a capacity analysis report with the DEP? May 24, 2000
 10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
 11. Department of Environmental Protection ID # 6604860 and 6604862
 12. Water Management District Consumptive Use Permit # 20011404
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____
-
-

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME:

LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT

December 31, 2002

SYSTEM NAME / COUNTY :

The Villages / Sumter & Marion

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 20,241,814
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	1,903,787
110	Accumulated Amortization		
271	Contributions In Aid of Construction	S-7	8,397,097
252	Advances for Construction	F-20	
Subtotal			\$ 9,940,930
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 448,391
Subtotal			\$ 10,389,320
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		79,479
	Other (Specify):		
WASTEWATER RATE BASE			\$ 10,468,799
WASTEWATER OPERATING INCOME		S-3	\$ 783,778
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			7.49%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
--

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9(a)	\$ 2,093,855
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	
	Net Operating Revenues		\$ 2,093,855
401	Operating Expenses	S-10(a)	\$ 652,751
403	Depreciation Expense	S-6(a)	610,478
	Less: Amortization of CIAC	S-8(a)	159,714
	Net Depreciation Expense		\$ 450,765
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		94,223
408.11	Property Taxes		112,263
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		75
408	Total Taxes Other Than Income		\$ 206,561
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 1,310,077
	Utility Operating Income		\$ 783,778
530	Add Back:		
	Guaranteed Revenue (and AFPI)	S-9(a)	
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 783,778

YEAR OF REPORT
December 31, 2002

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	105,828			105,828
354	Structures and Improvements	2,825,665			2,825,665
355	Power Generation Equipment				0
360	Collection Sewers - Force	632,232	202,957		835,189
361	Collection Sewers - Gravity	6,116,471	1,864,279		7,980,750
362	Special Collecting Structures				0
363	Services to Customers	1,922,416	702,155		2,624,571
364	Flow Measuring Devices				0
365	Flow Measuring Installations				0
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells	843,504	78,000		921,504
371	Pumping Equipment	52,739			52,739
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission and Distribution System	186,483			186,483
380	Treatment and Disposal Equipment	3,638,819			3,638,819
381	Plant Sewers	866,377			866,377
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment	127,225			127,225
390	Office Furniture and Equipment	21,401	4,265		25,666
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment	51,000			51,000
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 17,390,158	\$ 2,851,656	\$	\$ 20,241,814

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LITTLE SUMMER UTILITY COMPANY

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization							
352	Franchises							
353	Land and Land Rights							
354	Structures and Improvements			4,185	99,913	5,915		168,580
355	Power Generation Equipment				2,652,900			
360	Collection Sewers - Force		835,189					
361	Collection Sewers - Gravity		7,980,750					
362	Special Collecting Structures		2,624,571					
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			921,504				
371	Pumping Equipment					52,739		
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						186,483	
380	Treatment and Disposal Equipment				3,194,286	444,533		
381	Plant Sewers				866,377			
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				127,225			25,666
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							51,000
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$	\$ 11,440,509	\$ 925,689	\$ 6,940,700	\$ 503,186	\$ 186,483	\$ 245,246

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
354	Structures and Improvements -Gen Plant	40		2.50%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System	30		3.33%
380	Treatment and Disposal Equipment	18		5.56%
380	Clorination Equipment	10		10.00%
381	Plant Sewers	35		2.86%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	6		16.67%
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment	12		8.33%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: **LITTLE SUMTER UTILITY COMPANY**
 SYSTEM NAME / COUNTY : **The Villages / Sumter & Marion**

YEAR OF REPORT
 December 31, 2002

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR (c)	ACCURUALS (d)	OTHER CREDITS *	TOTAL CREDITS (d + e) (f)
(a)	(b)				
354	Structures and Improvements	\$ 300,436	\$ 87,248		\$ 87,248
355	Power Generation Equipment				
360	Collection Sewers - Force	49,974	24,457		24,457
361	Collection Sewers - Gravity	304,041	156,636		156,636
362	Special Collecting Structures				
363	Services to Customers	111,769	60,160		60,160
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	60,211	29,417		29,417
371	Pumping Equipment	1,465	2,930		2,930
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment	14,802	6,216		6,216
381	Plant Sewers	353,449	203,420		203,420
382	Outfall Sewer Lines	63,115	24,754		24,754
389	Other Plant Miscellaneous Equipment	4,367	7,068		7,068
390	Office Furniture and Equipment	14,805	3,922		3,922
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment	14,875	4,250		4,250
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 1,293,309	\$ 610,478		\$ 610,478

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: LITTLE SUMMER UTILITY COMPANY
 SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)	(b)					
354	Structures and Improvements	\$	\$	\$	\$	\$ 387,684
355	Power Generation Equipment					
360	Collection Sewers - Force					74,431
361	Collection Sewers - Gravity					460,677
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					171,929
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse-Meters and Meter Installations					
370	Receiving Wells					89,628
371	Pumping Equipment					4,395
375	Reuse Transmission and Distribution System					21,018
380	Treatment and Disposal Equipment					556,869
381	Plant Sewers					87,869
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					11,435
390	Office Furniture and Equipment					18,727
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					19,125
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					1,903,787
Total Depreciable Wastewater Plant in Service						\$ 1,903,787

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
--

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 6,391,165
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ 2,005,932
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	0
Total Credits		\$ 2,005,932
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 8,397,097

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Main Ext. Charges - Residential 5/8"	2,207	\$ 840	\$ 1,853,880
Main Ext. Charges - Residential 3/4"	19	1,260	23,940
Main Ext. Charges - Residential 1"	7	2,100	14,700
Main Ext. Charges - Commercial		2.23/gpd	113,412
Total Credits			\$ <u>2,005,932</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 288,677
Debits during the year:	
Accruals charged to Account 272	\$ 159,714
Other debits (specify) :	
Total debits	\$ 159,714
Credits during the year (specify) :	
Total credits	\$
Balance end of year	\$ <u>448,391</u>

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$
Total Credits		\$

UTILITY NAME:

LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT
December 31, 2002

SYSTEM NAME / COUNTY :

The Villages / Sumter & Marion

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			\$
522.1	Measured Revenues: Residential Revenues	6,073	8,226	1,971,208
522.2	Commercial Revenues	121	210	122,647
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	6,194	8,436	\$ 2,093,855
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		6,194	8,436	\$ 2,093,855
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
Total Other Wastewater Revenues				\$

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
--

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS *	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ _____
540.2	Commercial Reuse Revenues			\$ _____
540.3	Industrial Reuse Revenues			\$ _____
540.4	Reuse Revenues From Public Authorities			\$ _____
540.5	Other Revenues			\$ _____
540	Total Flat Rate Reuse Revenues			\$ _____
541.1	Measured Reuse Revenues: Residential Reuse Revenues			\$ _____
541.2	Commercial Reuse Revenues			\$ _____
541.3	Industrial Reuse Revenues			\$ _____
541.4	Reuse Revenues From Public Authorities			\$ _____
541	Total Measured Reuse Revenues			\$ _____
544	Reuse Revenues From Other Systems			\$ _____
Total Reclaimed Water Sales				\$ _____
Total Wastewater Operating Revenues				\$ <u>2,093,855</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: **LITTLE SUMTER UTILITY COMPANY**

SYSTEM NAME / COUNTY: The Villages / Sumter & Marion

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees							
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment							
711	Sludge Removal Expense							
715	Purchased Power							
716	Fuel for Power Purchased							
718	Chemicals							
720	Materials and Supplies	18,217						
731	Contractual Services-Engineering	21,960						
732	Contractual Services - Accounting	15,892						
733	Contractual Services - Legal	7,487						
734	Contractual Services - Mgt. Fees	167,566						
735	Contractual Services - Testing							
736	Contractual Services - Other	412,354	42,886	57,181	14,295	42,801	214,429	33,236
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses							
756	Insurance - Vehicle							
757	Insurance - General Liability	4,899						
758	Insurance - Workman's Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other	34						
770	Bad Debt Expense	4,343						
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	652,751	42,886	57,181	14,295	47,084	214,429	33,236

UTILITY NAME: LITTLE SUMNER UTILITY COMPANY

SYSTEM NAME / COUNTY: The Villages / Sumter & Marion

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies		13,934				
731	Contractual Services-Engineering		21,960				
732	Contractual Services - Accounting		15,892				
733	Contractual Services - Legal		7,487				
734	Contractual Services - Mgt. Fees		167,566				
735	Contractual Services - Testing						
736	Contractual Services - Other		7,527				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability		4,899				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	34					
775	Miscellaneous Expenses		4,343				
	Total Wastewater Utility Expenses	\$ 34	\$ 243,606	\$	\$	\$	\$

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT December 31, 2002
--

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	8,291	8,291
3/4"	Displacement	1.5	41	62
1"	Displacement	2.5	75	188
1 1/2"	Displacement or Turbine	5.0	7	35
2"	Displacement, Compound or Turbine	8.0	18	144
3"	Displacement	15.0	3	45
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0	1	90
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>8,854</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation: $303,370,900 \text{ gallons treated} / 365 \text{ days} / 280 \text{ gallons per day} = 2,968.40$

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT

December 31, 2002

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	1.80 MGD TMADF		
Basis of Permit Capacity (1)	Three month average day		
Manufacturer	EIMCO		
Type (2)	Oxidation ditch		
Hydraulic Capacity	2.1 MGD TMADF		
Average Daily Flow	831,153 gpd		
Total Gallons of Wastewater Treated	303,370,900		
Method of Effluent Disposal	Reuse		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

SYSTEM NAME / COUNTY : The Villages / Sumter & Marion

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served 2968
- 2. Maximum number of ERCs* which can be served 5402
- 3. Present system connection capacity (in ERCs*) using existing lines 5015
- 4. Future connection capacity (in ERCs*) upon service area buildout 7143
- 5. Estimated annual increase in ERCs* 1500

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
The wastewater collection system will continue to be expanded with development. An application is currently in-house with FDEP to construct an expansion to bring the plant to 2.5 MGD (MMADF).

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. VCCDD (El Diablo/El Santiago G.C.) 11,798,000 gallons, VCCDD (Hawkes Bay/Saddlebrook GC) 50,733,000 gallons, VCCDD (Glenview G.C. & Buena Vista Blvd) 81,982,000 gallons, and Briarwood/Walnut Grove G.C. 104,025,000 gallons

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? yes

If so, what are the utility's plans to comply with this requirement? Effluent from the LSU WWTP is currently utilized to provide irrigation for a number of golf courses and urban landscaped areas.

10. When did the company last file a capacity analysis report with the DEP? November 21, 2002

11. If the present system does not meet the requirements of DEP rules:
- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # FLA017133

* An ERC is determined based on the calculation on S-11.