

**CLASS "A"**  
**WATER and/or SEWER UTILITIES**  
(Gross Revenue of \$750,000 and Over)

RECEIVED  
FLORIDA PUBLIC  
SERVICE COMMISSION  
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MAIL ROOM

**ANNUAL REPORT**  
OF

LITTLE SUMTER UTILITY COMPANY

Exact Legal Name of Respondent

500-S

580-W

Certificate Number(s)



CRITICAL COPY  
ATTACHED  
DATE: 04/01/87  
TIME: 12:37 PM

FOR THE  
**YEAR ENDED DECEMBER 31, 19** 97

## General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission  
Division of Water and Sewer  
101 East Gaines Street  
Tallahassee, Florida 32399-0873

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# **EXECUTIVE SUMMARY**

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 1997
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I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO  
 ( X ) ( ) 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

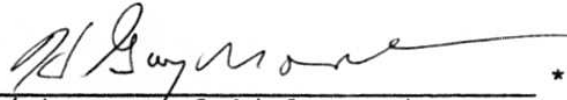
YES NO  
 ( X ) ( ) 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO  
 ( X ) ( ) 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

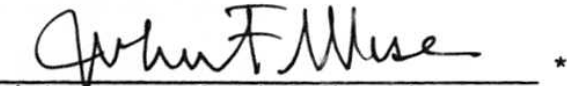
YES NO  
 ( X ) ( ) 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
( X )	( X )	( X )	( X )

 \*  
 (signature of chief executive officer of the utility)  
 H. GARY MORSE

1.	2.	3.	4.
( X )	( X )	( X )	( X )

 \*  
 (signature of chief financial officer of the utility)  
 JOHN F. WISE

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

LITTLE SUMTER UTILITY COMPANY  
(Exact Name of Utility)

County: SUMTER

List below the exact mailing address of the utility for which normal correspondence should be sent:

1100 MAIN STREET  
LADY LAKE, FL 32159

Telephone: (352) 753-6270

Name and address of person to whom correspondence concerning this report should be addressed:

JOHN F. WISE  
1100 MAIN STREET  
LADY LAKE, FL 32159

Telephone: (352) 753-6270

List below the address of where the utility's books and records are located:

1100 MAIN STREET  
LADY LAKE, FL 32159

Telephone: (352) 753-6270

List below any groups auditing or reviewing the records and operations:  
CRONIN, JACKSON, NIXON & WILSON, PA

Date of original organization of the utility: 11 / 17 / 94

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

	Name	Percent Ownership
1.	H. GARY MORSE	12 %
2.	MARK MORSE, IRREVOCABLE TRUST	12 %
3.	JENNIFER PARR, IRREVOCABLE TRUST	12 %
4.	TRACY MATHEWS, IRREVOCABLE TRUST	12 %
5.	DEWEY BURNSSED	5 %
6.	JOHN PARKER	5 %
7.	JOHN WISE	5 %
8.		%
9.		%
10.		%

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 1997

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
JOHN F. WISE	TREASURER	THE VILLAGES OF LAKE-SUMTER, INC.	PSC COMPLIANCE
JUSTIN CARROLL	ACCOUNTING MANAGER	THE VILLAGES OF LAKE-SUMTER, INC.	PSC COMPLIANCE
DEWEY BURNSD	ATTORNEY	MCLIN, BURNSD, MORRISON, JOHNSON & ROBUCK	LEGAL MATTERS
ROBERT NIXON	CERTIFIED PUBLIC ACCOUNTANT	CRONIN, JACKSON, NIXON & WILSON P.A. (813)791-4020	PSC COMPLIANCE

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 1997

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. Little Sumter Utility Company, a Florida corporation was formed in 1996 to acquire, construct, own and operate a water and wastewater system to serve certain portions of the active adult retirement development known as "The Villages".

B. WATER AND SEWER

C. Provide quality water and sewer service to its customers and earn a fair rate of return on investment.

D. WATER AND WASTEWATER

E. At December 31, 1997 the Company has 465 water and 429 wastewater customers. Projected growth patterns estimate an additional 500 customers each year.

F. NONE



UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 1997

PARENT / AFFILIATE ORGANIZATION CHART  
Current as of 12/31/97

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).

Little Sumter Utility Company does not have a parent or any subsidiaries.

Little Sumter Utility Company is affiliated through common ownership to The Villages of Lake-Sumter, Inc...

LITTLE SUMTER UTILITY  
COMPANY



THE VILLAGES OF LAKE-SUMTER,  
INC.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
H. GARY MORSE	PRESIDENT	1 %	\$ NONE
R. DEWEY BURNSED	SECRETARY	1 %	\$ NONE
JOHN F. WISE	TREASURER	5 %	\$ NONE
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
H. GARY MORSE	DIRECTOR	ALL	\$ NONE
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NONAPPLICABLE		\$	

\*Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 1997

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
H. GARY MORSE	CHIEF EXECUTIVE OFFICER	YES	THE VILLAGES OF LAKE-SUMTER, INC. 1100 MAIN STREET LADY LAKE, FL 32159
R. DEWEY BURNS	SECRETARY	YES	SAME *
JOHN F. WISE	TREASURER	YES	SAME
<p>* Dewey Burnsed is also a partner in the Leesburg, Florida law firm of McLin , Burnsed, Morrison, Johnson, &amp; Robuck.</p>			

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
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BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
NONAPPLICABLE	\$		\$		\$	

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased/ or (S)old (d)	AMOUNT (e)
VILLAGES OF LAKE-SUMTER, INC.	BILLING & ACCOUNTING	1997	P	\$ 15,172

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - writeoff of bad debts or loans
3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "p" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item (column (c) - column (d)).
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
THE VILLAGES OF LAKE-SUMTER, INC.	LAND	\$ 121,601 (P)	\$ 121,601	\$ -0-	\$ 121,601
THE VILLAGES OF LAKE-SUMTER, INC.	WASTEWATER COLLECTION LINES	1,310,990 (P)	1,310,990	-0-	1,310,990
THE VILLAGES OF LAKE-SUMTER, INC.	WATER DISTRIBUTION LINES	1,082,952 (P)	1,082,952	-0-	1,082,952

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
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COMPOSITE STATISTICS FOR ALL  
PRIVATELY OWNED WATER AND SEWER UTILITIES UNDER AGENCY JURISDICTION

DESCRIPTION (a)	WATER (b)	SEWER (c)
PLANT (Intrastate Only)(000's Omitted):		
Plant in Service	\$ 2,881	\$ 1,432
Construction Work In Progress	-----	4,424
Plant Acquisition Adjustment	-----	-----
Plant Held For Future Use	-----	-----
Materials and Supplies	-----	-----
Less:		
Accumulated Depreciation and Accumulated Amortization	----- 17	----- 6
Contributions In Aid Of Construction	472	379
Net Book Cost	\$ 2,392	\$ 5,471
REVENUES AND EXPENSES (Intrastate Only)(000's Omitted):		
Operating Revenues	\$ 63	\$ 46
Depreciation and Amortization Expense	\$ 14	\$ 4
Income Tax Expense	-----	-----
Taxes Other Than Income	----- 12	----- 6
Other Operating Expenses	93	41
Total Operating Expenses	\$ 119	\$ 51
Net Operating Income	\$ (56)	\$ (5)
Other Income	\$ 6	\$ 5
Other Income Deductions	(31)	(30)
Net Income	\$ (81)	\$ (30)
CUSTOMERS (Intrastate Only):		
Residential - Yearly Average	184	184
Commercial - Yearly Average	4	4
Industrial - Yearly Average	-0-	-0-
Others - Yearly Average	15	-0-
Total	203	188
OTHER STATISTICS (Intrastate Only):		
Average Annual Residential Use Per 1,000 Gallons	251	144
Average Annual Residential Cost Per 1,000 Gallons	\$ 2.34	\$ 1.92
Average Residential Monthly Bill	\$ 24.19	\$ 19.62
Gross Plant Investment Per Customer	\$ 13,917	\$ 7,617



**FINANCIAL  
SECTION**

## COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-5	\$ 8,737,790	\$ 8,814,890
108-110	Less: Accumulated Depreciation and Amortization	F-6	23,068	-0-
	Net Plant		\$ 8,714,722	\$ 8,814,890
114-115	Utility Plant Acquisition Adjustments (Net)	F-5		
116	Other Utility Plant Adj.			
	Total Net Utility Plant		\$ 8,714,722	\$ 8,814,890
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-7	\$	\$
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		\$	\$
123	Investment In Associated Companies	F-8		
124	Utility Investments	F-8		
125	Other Investments	F-8		
126-127	Special Funds	F-8	2,707,152	-0-
	Total Other Property & Investments		\$ 2,707,152	\$ -0-
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 1,337,488	\$ 1,135,000
132	Special Deposits	F-7		
133	Other Special Deposits	F-7		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-9	214,000	-0-
145	Accounts Receivable from Associated Companies	F-10		
146	Notes Receivable from Associated Companies	F-10		
151-153	Material and Supplies	F-11	28,755	-0-
161	Stores Expense			
162	Prepayments	F-11	2,756	-0-
171	Accrued Interest and Dividends Receivable			
172	Rents Receivable			
173	Accrued Utility Revenues		16,440	-0-
174	Misc. Current and Accrued Assets			
	Total Current and Accrued Assets		\$ 1,908,339	\$ 1,135,000

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
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## COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-14	\$ 1 0 0	\$ -0-
204	Preferred Stock Issued	F-14		
202,205	Capital Stock Subscribed			
203,206	Capital Stock Liability for Conversion			
207	Premium on Capital Stock			
209	Reduction in Par or Stated Value of Capital Stock			-0-
210	Gain on Resale or Cancellation of Reacquired Capital Stock (1)		1 0,8 3 8	
211	Other Paid-In Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-15	(1 1 1,1 3 1)	-0-
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
	Total Equity Capital		\$ (1 0 0,1 9 3)	\$ -0-
LONG TERM DEBT				
221	Bonds	F-16	\$8,5 4 0,0 0 0	\$ -0-
222	Reacquired Bonds			
223	Advances from Associated Companies	F-16		
224	Other Long Term Debt	F-14		
	Total Long Term Debt		\$8, 5 4 0,0 0 0	\$ -0-
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		\$ 2 4 6,9 6 1	\$ 1 5 5,2 7 2
232	Notes Payable	F-13	1,8 2 8,5 0 0	-0-
233	Accounts Payable to Associated Co.	F-13	2 9 4,9 8 7	8 3 9,7 1 2
234	Notes Payable to Associated Co.	F-13		
235	Customer Deposits			
236	Accrued Taxes	F-17	4,9 2 5	-0-
237	Accrued Interest	F-18	1 5 4,7 8 8	-0-
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-19	2,7 7 5	-0-
	Total Current and Accrued Liabilities		\$ 2,5 3 2,9 3 6	\$ 9 9 4,9 8 9

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 1997

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-12	\$ 2 3 4,4 9 9	\$ -0-
182	Extraordinary Property Losses	F-12		
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185	Temporary Facilities			
186	Misc. Deferred Debits	F-11		
187	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		\$ 2 3 4,4 9 9	\$ -0-
	TOTAL ASSETS AND OTHER DEBITS		\$ <u>1 1,8 4 7,2 1 2</u>	\$ <u>9 9 4,9 8 9</u>

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

- (1) Unrealized gain on investments (FASB 115)

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
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COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-12	\$	\$
252	Advances for Construction	F-19		
253	Other Deferred Credits		2 3,2 5 1	-0-
255	Accumulated Deferred Investment Tax Credits			
	Total Deferred Credits		\$ 2 3,2 5 1	\$ -0-
OPERATING RESERVES				
261	Property Insurance Reserve		\$	\$
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$	\$
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions In Aid of Construction	F-20	\$ 8 5 6,2 9 3	\$ -0-
272	Accumulated Amortization of Contributions In Aid of Construction	F-21	(5,0 7 5)	-0-
	Total Net C.I.A.C.		\$ 8 5 1, 2 1 8	\$ -0-
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
	Total Accum. Deferred Income Taxes		\$	\$
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$ 1 1,8 4 7,2 1 2	\$ 9 9 4,9 8 9

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues -----	\$ -0-	F-3(b)	\$ 1 0 9,4 5 1
401	Operating Expenses -----	\$ -0-	F-3(b)	\$ 1 3 3,8 4 8
403	Depreciation Expense -----	-0-	F-6	1 7,9 9 3
406	Amortization of Utility Plant Acquisition Adjustment -----			
407	Amortization Expense -----			
408.1	Taxes Other Than Income -----	-0-	F-17	1 8,6 2 0
409.1	Income Taxes -----		F-17	
410.10	Deferred Federal Income Taxes -----			
410.11	Deferred State Income Taxes -----			
411.10	Provision for Deferred Income Taxes - Credit -----			
412.10	Investment Tax Credits Deferred to Future Periods -----			
412.11	Investment Tax Credits Restored to Operating Income -----			
	Utility Operating Expenses -----	\$ -0-		\$ 1 7 0,4 6 1
	Utility Operating Income -----	\$ -0-		\$ ( 6 1,0 1 0)
413	Income From Utility Plant Leased to Others -----			
414	Gains (Losses) From Disposition of Utility Property -----			
	Total Utility Operating Income [Enter here and on Page F-3(c)] -----	\$ -0-		\$ (6 1,0 1 0)

COMPARATIVE OPERATING STATEMENT (Cont'd)

REF. PAGE (f)	WATER (g)	REF. PAGE (h)	SEWER (i)	OTHER (j)
W-3	\$ 6 3,1 4 5	S-3	\$ 4 6,3 0 6	\$
W-2	\$ 9 3,0 0 0	S-2	\$ 4 0,8 4 8	\$
F-6	1 3,6 1 3	F-6	4,3 8 0	
F-6		F-6		
F-17	1 2,2 7 6	F-17	6,3 4 4	
F-17		F-17		
	\$ 1 1 8,8 9 9		\$ 5 1,5 7 2	\$
	\$ (5 5,7 4 4)		\$ (5,2 6 6)	\$
	\$ (5 5,7 4 4)		\$ (5,2 6 6)	\$

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	REF. PAGE (d)	CURRENT YEAR (e)
	Total Utility Operating Income [From Page F-3(a)]	\$ -0-		\$ (6 1,0 1 0)
	OTHER INCOME AND DEDUCTIONS			
415	Revenues From Merchandising, Jobbing and Contract Deductions	\$		\$
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income	-0-		1 1,3 1 4
420	Allowance for Funds Used During Construction			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
	Total Other Income and Deductions	\$ -0-		\$ 1 1,3 1 4
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income	\$	F-17	\$
409.20	Income Taxes		F-17	
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable To Other Income	\$ -0-		\$ -0-
	INTEREST EXPENSE			
427	Interest Expense	\$ -0-	F-18	\$ 1 0,1 4 7
428	Amortization of Debt Discount & Expense	-0-	F-12	5 1,2 8 7
429	Amortization of Premium on Debt		F-12	
	Total Interest Expense	\$ -0-		\$ 6 1,4 3 4
	EXTRAORDINARY ITEMS			
433	Extraordinary Income	\$		\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items	\$		\$
	NET INCOME	\$ -0-		\$ (1 1 1,1 3 0)



UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	SEWER UTILITY (e)
101	Utility Plant In Service	F-5	\$ 2,881,454	\$ 1,432,381
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-6	(16,923)	(6,145)
110.1	Accumulated Amortization	F-6		
271	Contributions In Aid of Construction	F-20	(475,236)	(381,057)
252	Advances for Construction	F-19		
	Subtotal		\$2,389,295	\$1,045,179
	Additions:			
272	Accumulated Amortization of Contributions In Aid of Construction	F-21	3,310	1,765
	Subtotal		\$2,392,605	\$1,046,944
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-5		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-5		
	Working Capital Allowance (3)		NONE	NONE
	Other (Specify):			
	_____			
	_____			
	_____			
	RATE BASE		\$2,392,605	\$1,046,944
	UTILITY OPERATING INCOME (LOSS)		\$ (55,744)	\$ (5,266)
	ACHIEVED RATE OF RETURN		-- %	-- %

NOTES :

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculate using the Balance Sheet Method, beginning-year end average.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

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UTILITY PLANT (ACCTS. 101 - 106)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
	Plant Accounts:				
101	Utility Plant In Service	\$2,881,454	\$ 1,432,381	\$ -	\$ 4,313,835
102	Utility Plant Leased to Others	-	-	-	-
103	Property Held for Future Use	-	-	-	-
104	Utility Plant Purchased or Sold	-	-	-	-
105	Construction Work In Progress	-	4,423,955	-	4,423,955
106	Completed Construction Not Classified	-	-	-	-
	Total Utility Plant	\$ 2,881,454	\$ 5,856,336	\$ -	\$ 8,737,790

UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCTS. 114 - 115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACQUISITION ADJUSTMENTS (114):				
	\$ -	\$ -	\$ -	\$ -
	-	-	-	-
	-	-	-	-
Total Plant Acquisition Adjs.	\$ -	\$ -	\$ -	\$ -
ACCUMULATED AMORITZATION (115):				
	\$ -	\$ -	\$ -	\$ -
	-	-	-	-
	-	-	-	-
Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ NONE

UTILITY NAME: LITTLE SUMNER UTILITY COMPANY

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## ACCUMULATED DEPRECIATION (ACCT. 108)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year	\$ -0-	\$ -0-	\$	\$ -0-
Credits during year:				
Accruals charged:				
to Account 108.1	\$ 1 6,9 2 3	\$ 6,1 4 5	\$	\$ 2 3,0 6 8
to Account 108.2				
to Account 108.3				
Accruals charged other accounts (specify)				
Salvage				
Other credits (specify)				
-----				
Total credits	\$ 1 6,9 2 3	\$ 6,1 4 5	\$	\$ 2 3,0 6 8
Debits during year:				
Book cost of plant retired	\$	\$	\$	\$
Cost of removal				
Other debits (specify)				
-----				
Total debits	\$ -0-	\$ -0-	\$	\$ -0-
Balance end of year	\$ 1 6,9 2 3	\$ 6,1 4 5	\$	\$ 2 3,0 6 8

## ACCUMULATED AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Balance first of year	\$	\$	\$	\$ NONE
Credits during year:				
Accruals charged:				
to Account 110.1	\$	\$	\$	\$
to Account 110.2				
Other credits (specify)				
-----				
Total credits	\$	\$	\$	\$
Debits during year:				
Book cost of plant retired	\$	\$	\$	\$
Other debits (specify)				
-----				
Total debits	\$	\$	\$	\$
Balance end of year	\$	\$	\$	\$ NONE

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

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NONUTILITY PROPERTY (ACCT. 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121. Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR BALANCE (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ -	\$ -	\$ -	\$ -
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total Nonutility Property	\$ NONE	\$	\$	\$ NONE

SPECIAL DEPOSITS (ACCTS. 132 - 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (ACCT. 132):	\$ -
	-
	-
	-
	-
Total Special Deposits	\$ NONE
OTHER SPECIAL DEPOSITS (ACCT. 133):	\$ -
	-
	-
	-
Total Other Special Deposits	\$ NONE

UTILITY NAME LITTLE SUMTER UTILITY COMPANY

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INVESTMENTS AND SPECIAL FUNDS (ACCTS. 123 - 127)

Report hereunder all investments and special funds carried in Accounts 123 thru 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123)		
_____	\$ _____	\$ _____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
Total Investment In Associated Companies _____		\$ <u>NONE</u>
UTILITY INVESTMENTS (ACCT. 124):		
_____	\$ _____	\$ _____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
Total Utility Investments _____		\$ <u>NONE</u>
OTHER INVESTMENTS (ACCT. 125):		
_____	\$ _____	\$ _____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____
Total Other Investments _____		\$ <u>NONE</u>
SPECIAL FUNDS (ACCTS. 126 & 127):		
Construction Fund		\$ 1,138,160
Debt Service Fund		718,963
Capitalized Interest Fund		850,029
_____		_____
Total Special Funds _____		\$ <u>2,707,152</u>

UTILITY NAME LITTLE SUMTER UTILITY COMPANY

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ACCOUNTS AND NOTES RECEIVABLE - NET (ACCTS. 141 - 144)

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
<b>ACCOUNTS RECEIVABLE:</b>	
Customer Accounts Receivable (Acct. 141):	
Water -----	\$ -----
Sewer -----	-----
Other -----	-----
Total Customer Accounts Receivable -----	\$ <u>2,420</u>
<b>OTHER ACCOUNTS RECEIVABLE (Acct. 142):</b>	
NEELEY -----	\$ <u>1,620</u>
THE VILLAGES OF LAKE-SUMTER, INC. -----	<u>5,100</u>
Total Other Accounts Receivable -----	<u>6,720</u>
<b>NOTES RECEIVABLE (Acct. 144):</b>	
-----	\$ -----
-----	-----
-----	-----
Total Notes Receivable -----	NONE
Total Accounts and Notes Receivable -----	\$ <u>9,140</u>
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Acct. 143)</b>	
Balance first of year -----	\$ -----
Add: Provision for uncollectibles for current year -----	\$ -----
Collections of accounts previously written off -----	-----
Utility accounts -----	-----
Others -----	-----
Total Additions -----	\$ -----
Deduct accounts written off during year:	
Utility Accounts -----	\$ -----
Other -----	-----
Total accounts written off -----	\$ -----
Balance end of year -----	\$ NONE
Total Accounts and Notes Receivable - Net -----	<u>\$ 9,140</u>

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 145)

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total -----	\$ <u>NONE</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES (ACCT. 146)

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
Total -----	\$	<u>NONE</u>

UTILITY NAME LITTLE SUMTER UTILITY COMPANY

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MATERIALS AND SUPPLIES (ACCTS. 151 - 153)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
Plant Material and Supplies (Acct. 151) -----	\$ 28,755	\$ -0-	\$ -0-	\$ 28,755
Merchandise (Acct. 152) -----	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-----
Other Material and Supplies (Acct. 153) -----	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-----
Total Material and Supplies -----	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	\$ 28,755

PREPAYMENTS (ACCT. 162)

DESCRIPTION (a)	TOTAL (b)
Prepaid Insurance -----	\$ 2,756
Prepaid Rents -----	-----
Prepaid Interest -----	-----
Prepaid Taxes -----	-----
Other Prepayments (Specify): ----- -----	-----
Total Prepayments -----	\$ 2,756

MISCELLANEOUS DEFERRED DEBITS (ACCT. 186)

DESCRIPTION (a)	TOTAL (b)
MISCELLANEOUS DEFERRED DEBITS (Acct. 186):	
Deferred Rate Case Expense (Acct. 186.1) -----	\$ -----
Other Deferred Debits (Acct. 186.2) -----	-----
Total Miscellaneous Deferred Debits -----	\$ NONE



UTILITY NAME LITTLE SUMTER UTILITY COMPANY

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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT (ACCTS. 181 and 251)

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Acct. 181):		
SUNTRUST LOC#1 LOAN COST	\$ 4,350.00	\$ -0-
BOND 97 DEBT COST	2,787	226,833
BOND 98 DEBT COST	-0-	166
SUNTRUST LOC #2 LOAN COST	5,000	7,500
Total Unamortized Debt Discount and Expense	\$ 5,128.7	\$ 234,499
UNAMORTIZED PREMIUM ON DEBT (Acct. 251):		
	\$ -	\$ -
	-	-
	-	-
Total Unamortized Premium on Debt	\$ NONE	\$ NONE

EXTRAORDINARY PROPERTY LOSSES (ACCT. 182)

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
	\$ -
	-
	-
Total Extraordinary Property Losses	\$ NONE

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

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NOTES PAYABLE (ACCTS. 232 and 234)

DESCRIPTION (a)	NOMINAL DATE OF ISSUE (b)	DATE OF MATURITY (c)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (f)
			RATE (d)	FREQUENCY OF PAYMENT (e)	
ACCOUNT 232 - NOTES PAYABLE: SUNTRUST CREDIT LINE	10/10/97	10/10/98	LIBOR 2.25 %	MONTHLY	\$ 1,828,500
-----	-----	-----	----- %	-----	-----
-----	-----	-----	----- %	-----	-----
-----	-----	-----	----- %	-----	-----
Total Account 232	-----	-----	-----	-----	\$ 1,828,500
ACCOUNT 234 - NOTES PAYABLE TO ASSOCIATED COMPANIES:	-----	-----	----- %	-----	\$ -----
-----	-----	-----	----- %	-----	-----
-----	-----	-----	----- %	-----	-----
-----	-----	-----	----- %	-----	-----
Total Account 234	-----	-----	-----	-----	\$ NONE

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES (ACCT. 233)

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
THE VILLAGES OF LAKE-SUMTER, INC.	\$ 294,987
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
Total	\$ 294,987

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

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CAPITAL STOCK (ACCTS. 201 and 204)

DESCRIPTION (a)	COMMON STOCK (b)	PREFERRED STOCK (c)
Par or stated value per share	\$ 1.00	\$ NONE
Shares authorized	10,000	
Shares issued and outstanding	100	
Total par value of stock issued	\$ 100	\$
Dividends declared per share for year	\$ -0-	\$

LONG TERM DEBT (ACCT. 224)

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	RATE (b)	FREQUENCY OF PAYMENT (c)	
			\$
Total			\$ NONE

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock.  
Show amounts of dividends per share.  
2. Show separately the state and federal income tax effect of items shown in  
Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings:	
	Balance beginning of year	\$ -0-
	Changes to account:	
439	Adjustments to Retained Earnings (requires Commission approval prior to use):	
	Credits:	\$
	-----	-----
	Total Credits	\$
	Debits:	\$
	-----	-----
	Total Debits	\$
435	Balance Transferred from Income	\$
436	Appropriations of Retained Earnings:	\$ ( 1 1 1, 1 3 1 )
	-----	-----
	Total Appropriations of Retained Earnings	\$
	Dividends Declared:	
437	Preferred Stock Dividends Declared	\$
	-----	-----
438	Common Stock Dividends Declared	
	-----	-----
	Total Dividends Declared	\$ NONE
	Balance end of year	\$ 1 1 1, 1 3 1 )
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	\$
	-----	-----
	-----	-----
	Total Appropriated Retained Earnings	\$
	Total Retained Earnings	\$ ( 1 1 1, 1 3 1 )

Notes to Statement of Retained Earnings:

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

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BONDS (ACCT. 221)

DESCRIPTION OF OBLIGATION (INCLUDING NOMINAL DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	RATE (b)	FREQUENCY OF PAYMENT (c)	
SUMTER COUNTY DEVELOPMENT REVENUE BONDS, SERIES 1997 ISSUED OCTOBER 1, 1997. DATE OF MATURITY OCTOBER 1, 2027	7.25 %	ANNUAL	\$ 8,540,000
Total			\$ 8,540,000

ADVANCES FROM ASSOCIATED COMPANIES (ACCT. 223)

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ NONE

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

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ACCRUED TAXES (ACCT. 236)

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER (e)	TOTAL (f)
	Balance First of Year	\$ -0-	\$ -0-	\$	\$ -0-
408.10	Accruals Charged:				
408.11	Utility Regulatory Assessment Fees	\$ 2,866	\$ 2,109	\$	\$ 4,975
408.12	Property Taxes	9,328	4,152		13,480
408.13	Payroll Taxes				
409.10	Other Taxes & Licenses	82	83		165
409.11	Federal Income Taxes				
410.10	State Income Taxes				
410.11	Taxes Applicable To Other Income (Accts. 408.2, 409.2, 409.3, 410.2)				
	Total Taxes Accrued	\$ 12,276	\$ 6,344	\$	\$ 18,620
	Taxes Paid During Year:				
408.10	Utility Regulatory Assessment Fees	25	25		50
408.11	Property Taxes	9,328	4,152		13,480
408.12	Payroll Taxes				
408.13	Other Taxes & Licenses	82	83		165
409.10	Federal Income Taxes				
409.11	State Income Taxes				
	Taxes Applicable To Other Income (Accts. 408.2, 409.2, 409.3, 410.2)				
	Total Taxes Paid	\$ 9,435	\$ 4,260	\$	\$ 13,695
	Balance End of Year	\$ 2,841	\$ 2,084	\$	\$ 4,925

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ACCRUED INTEREST (ACCT. 237)

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - ACCRUED INTEREST ON LONG TERM DEBT: BOND SERIES 1998	\$ -0-		\$ -0-	\$ -0-	\$ -0-
	-0-		154,788	-0-	154,788
Total Account No. 237.1	\$ -0-		\$ 154,788	\$ -0-	\$ 154,788
ACCOUNT NO. 237.2 - ACCRUED INTEREST ON OTHER LIABILITIES: SUNTRUST CREDIT LINE	\$ -0-		\$ -0-	\$ -0-	\$ -0-
	-0-		121,792	121,792	-0-
Total Account No. 237.2	\$ -0-		\$ 121,792	\$ 121,792	\$ -0-
Total Account No. 237	\$ -0-		\$ 276,580	\$ 121,792	\$ 154,788
Less Capitalized interest			(266,433)		
Net interest expense (Act. 427)			10,147		

REGULATORY COMMISSION EXPENSE - AMORTIZATION  
OF RATE CASE EXPENSE (ACCTS. 666 and 766)

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	AMOUNT TRANSFERRED TO ACCT. NO. 186.1 (c)	CHARGED OFF DURING YEAR	
			ACCT. (d)	AMOUNT (e)
	\$	\$		\$
Total	\$	\$		\$

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (ACCT. 241)

DESCRIPTION (a)	BALANCE END OF YEAR (b)
VILLAGE CENTER COMMUNITY DEVELOPMENT DISTRICT - PURCHASED SEWAGE TREATMENT	\$ 2,775
	-----
	-----
	-----
	-----
	-----
	-----
	-----
	-----
	-----
	-----
	-----
	-----
	-----
	-----
Total Miscellaneous Current And Accrued Liabilities -----	\$ 2,775

ADVANCES FOR CONSTRUCTION (ACCT. 252)

NAME OF PAYOR (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ -----		\$ -----	\$ -----	\$ -----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
	-----		-----	-----	-----
Total -----	\$ NONE		\$ NONE	\$ NONE	\$ NONE



UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

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CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & S OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Add credits during year:				
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	\$ 4 3 2,5 3 6	\$ 3 8 1,0 5 7	\$ - - - - -	\$ 8 1 3,5 9 3
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	4 2,7 0 0			4 2,7 0 0
Total Credits	\$ 4 7 5,2 3 6	\$ 3 8 1,0 5 7	\$ - - - - -	\$ 8 5 6,2 9 3
Less debits charged during the year (All debits charged during the year must be explained below)	\$ -0-	\$ -0-	\$ - - - - -	\$ -0-
Total Contributions In Aid of Construction	<u>\$ 4 7 5,2 3 6</u>	<u>\$ 3 8 1,0 5 7</u>	<u>\$ - - - - -</u>	<u>\$ 8 5 6,2 9 3</u>

Explain all debits charged to Account 271 below:

NONE

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
---

SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	WATER (d)	SEWER (e)
Residential customers	4 2 7	\$ 7 8 0	\$ 3 3 3,0 6 0	\$ 3 5 8,6 8 0
Residential customers	4 2 7	\$ 8 4 0		
Commercial customers	4 6	\$2.23/GPD	9 6,1 6 6	2 2,3 7 7
Commercial customers	1 0	\$3.00/GPD		
Commercial meter fees	4 6	VARIOUS	3,3 1 0	
Total Credits			\$ 4 3 2,5 3 6	\$ 3 8 1,0 5 7

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 272)

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & S OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ -0-	\$ -0-	\$	\$ -0-
Dedits during year:				
Accruals charged to Account 272	\$ 3,3 1 0	\$ 1,7 6 5	\$	\$ 5,0 7 5
Other debits (specify):				
Total debits	\$ 3,3 1 0	\$ 1,7 6 5	\$	\$ 5,0 7 5
Credits during year (specify):				
Total Credits	\$ -0-	\$ -0-	\$	\$ -0-
Balance end of year	\$ 3,3 1 0	\$ 1,7 6 5		\$ 5,0 7 5



UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
---

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. (b)	AMOUNT (c)
Net income for the year _____		\$ _____
Reconciling items for the year:		
Taxable income not reported on books:		
_____		-----
_____		-----
_____		-----
_____		-----
Deductions recorded on books not deducted for return:		
_____		-----
_____		-----
_____		-----
_____		-----
Income recorded on books not included in return:		
_____		-----
_____		-----
_____		-----
_____		-----
Deduction on return not charged against book income:		
_____		-----
_____		-----
_____		-----
_____		-----
Federal tax net income _____		\$ _____
Computation of tax: NONAPPLICABLE- Utility is a Subchapter S Corporation for tax purposes		

\*\* COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR \*\*

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
---

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (1) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt	5,1 8 4,2 5 0	1 0 0%	7.4 2 %	7.4 2 %
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00 %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
<b>Total</b>	<u>\$5,1 8 4,2 5 0</u>	<u>100.00 %</u>		<u>7.4 2 %</u>

- (1) Should equal amounts on Schedule B, Column (f), Page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	<u>10 . 60 %</u>
Commission order approving AFUDC rate:	<u>PSC-96-1132-FOF-WS</u>

\*\* COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR \*\*

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
---

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS (e)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (f)
Common Equity (deficit)	\$ (5 0,0 9 6)		\$	\$ 5 0,0 9 6	\$ -
Preferred Stock					
Long Term Debt	5,184,250				5,184,250
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$ <u>5,134,154</u>	\$	\$	\$ <u>5 0,0 9 6</u>	\$ <u>5,184,250</u>

(1) Explain below all adjustments made in Column (e): .

Remove accumulated deficit per commission policy.

**WATER  
OPERATION  
SECTION**

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 97
--------------------------------------

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
301	Organization	\$	\$	\$
302	Franchises			
303	Land and Land Rights	-0-	1 6,7 7 3	
304	Structures and Improvements			
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	-0-	1 7 0 8,4 3 2	
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	-0-	7 1 3,2 3 8	
333	Services	-0-	6 4,5 1 4	
334	Meters and Meter Installations	-0-	2 5 6,0 0 3	
335	Hydrants	-0-	1 0 6,9 3 0	
339	Other Plant and Miscellaneous Equipment			
340	Office Furniture and Equip.	-0-	1 5,5 6 4	
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equip.			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	Total Water Plant	\$ -0-	\$ 2,8 8 1,4 5 4	\$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



WATER UTILITY PLANT MATRIX

CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (h)	.3 WATER TREATMENT PLANT (i)	.4 TRANSMISSION AND DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
\$	\$	\$XXXXXXXXXXXXXXXX	\$XXXXXXXXXXXXXXXX	\$XXXXXXXXXXXXXXXX	\$XXXXXXXXXXXXXXXX
1 6 7 7 3	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	1,0 0 0	XXXXXXXXXXXXXXXX	1 5 7 7 3
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
1 7 0 8 4 3 2	XXXXXXXXXXXXXXXX	1 7 0 8 4 3 2	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
7 1 3 2 3 8	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	7 1 3 2 3 8	XXXXXXXXXXXXXXXX
6 4 5 1 4	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	6 4 5 1 4	XXXXXXXXXXXXXXXX
2 5 6 0 0 3	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	2 5 6 0 0 3	XXXXXXXXXXXXXXXX
1 0 6 9 3 0	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	1 0 6 9 3 0	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	1 5 5 6 4
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
\$2,8 8 1,4 5 4	\$	\$ 1,7 0 8,4 3 2	\$ 1,0 0 0	\$ 1,1 4 0,6 8 5	\$ 3 1,3 3 7

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
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WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits			
610	Purchased Water	2 3,6 1 9	2 3,6 1 9	XXXXXXXXXXXXXXXX
615	Purchased Power			XXXXXXXXXXXXXXXX
616	Fuel for Power Purchased			XXXXXXXXXXXXXXXX
618	Chemicals			
620	Materials and Supplies	9 2 7		
631	Contractual Services - Eng.	1,4 9 6	4 1 0	4 1 0
632	Contractual Services - Acct.	8 4 7		
633	Contractual Services - Legal	6,8 3 2		
634	Contractual Services - Management Fees	7,5 8 6		
635	Contractual Services - Other	5 1,1 8 5	2,8 4 4	2,8 4 4
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses			
656	Insurance - Vehicle			
657	Insurance - General Liability	4 5 9		
658	Insurance - Workman's Compensation			
659	Insurance - Other			
660	Advertising Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
666	Regulatory Commission Expenses - Amortization of Rate Case Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
667	Regulatory Commission Expenses - Other		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
670	Bad Debt Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
675	Miscellaneous Expenses	4 9		
	Total Water Utility Expenses	\$ 9 3,0 0 0	\$ 2 6,8 7 3	\$ 3,2 5 4



WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
460	Unmetered Water Revenue			\$
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	-0-	368	\$ 53,408
461.2	Metered Sales to Commercial Customers	-0-	8	1,566
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	-0-	376	\$ 54,974
	Fire Protection Revenue:			
462.1	Public Fire Protection			\$
462.2	Private Fire Protection			
	Total Fire Protection Revenue			\$ NONE
464	Other Sales To Public Authorities			\$
465	Sales To Irrigation Customers	-0-	29	8,171
466	Sales For Resale			
467	Interdepartmental Sales			
	Totals	-0-	405	\$ 8,171
	Other Water Revenues:			
469	Guaranteed Revenues			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ NONE
	Total Water Operating Revenues			\$ 63,145

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
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BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d)/c (e)
304	Structures and Improvements		8	8
305	Collecting and Impounding Reservoirs		8	8
306	Lake, River and Other Intakes		8	8
307	Wells and Springs	3 0	8	3.3 3
308	Infiltration Galleries and Tunnels		8	8
309	Supply Mains		8	8
310	Power Generation Equipment		8	8
311	Pumping Equipment		8	8
320	Water Treatment Equipment		8	8
330	Distribution Reservoirs and Standpipes		8	8
331	Transmission and Distribution Mains	4 3	8	2.3 3
333	Services	4 0	8	2.5 0
334	Meters and Meter Installations	2 0	8	5.0 0
335	Hydrants	4 5	8	2.2 2
339	Other Plant and Miscellaneous Equipment		8	8
340	Office Furniture and Equip.	6	8	1 6.6 7
341	Transportation Equipment		8	8
342	Stores Equipment		8	8
343	Tools, Shop and Garage Equip.		8	8
344	Laboratory Equipment		8	8
345	Power Operated Equipment		8	8
346	Communication Equipment		8	8
347	Miscellaneous Equipment		8	8
348	Other Tangible Plant		8	8
	Water Plant Composite Depreciation Rate *		8	8

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
304	Structures and Improvements	\$ -	\$ -	\$ -	\$ -
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	-0-	9,491	-	9,491
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	-	-	-	-
310	Power Generation Equipment	-	-	-	-
311	Pumping Equipment	-	-	-	-
320	Water Treatment Equipment	-	-	-	-
330	Distribution Reservoirs and Standpipes	-	-	-	-
331	Transmission and Distribution Mains	-0-	2,338	-	2,338
333	Services	-0-	217	-	217
334	Meters and Meter Installations	-0-	2,636	-	2,636
335	Hydrants	-0-	317	-	317
339	Other Plant and Miscellaneous Equipment	-	-	-	-
340	Office Furniture and Equip.	-0-	1,924	-	1,924
341	Transportation Equipment	-	-	-	-
342	Stores Equipment	-	-	-	-
343	Tools, Shop and Garage Equip.	-	-	-	-
344	Laboratory Equipment	-	-	-	-
345	Power Operated Equipment	-	-	-	-
346	Communication Equipment	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-
348	Other Tangible Plant	-	-	-	-
	Total Depreciable Water Plant In Service	\$ -0-	\$ 16,923	\$ -	\$ 16,923

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (Cont'd)

PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
\$	\$	\$	\$	\$	\$
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	9,491
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	2,338
-	-	-	-	-	217
-	-	-	-	-	2,636
-	-	-	-	-	317
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,924
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
\$	\$	\$	\$	\$	\$ 16,923

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 1997

SYSTEM NAME: \_\_\_\_\_

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	-0-	-0-	-0-	-0-	-0-
February	-0-	-0-	-0-	-0-	-0-
March	5 5 9	-0-	-0-	5 5 9	5 5 9
April	1,3 5 2	-0-	-0-	1,3 5 2	1,3 5 2
May	2,8 7 0	-0-	-0-	2,8 7 0	2,8 7 0
June	4,7 5 3	-0-	-0-	4,7 5 3	4,7 5 3
July	4,5 5 0	-0-	-0-	4,5 5 0	4,5 5 0
August	4,8 1 1	-0-	-0-	4,8 1 1	4,8 1 1
September	1,7 7 6	1 8,2 9 1	1 2,0 5 2	8,0 1 5	5,6 7 4 *
October	2,6 8 6	8,7 6 3	-0-	1 1,4 4 9	8,6 7 4 *
November	-0-	6,6 6 3	3 0 0	6,3 6 3	1 0,5 4 4 *
December	-0-	6,3 9 8	-0-	6,3 9 8	7,1 5 9 *
Total for year	2 3,3 5 7	4 0,1 1 5	1 2,3 5 2	5 1,1 2 0	5 0,9 4 6

If water is purchased for resale, indicate the following:

Vendor VILLAGE CENTER COMMUNITY DEVELOPEMENT DISTRICT

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

NONE

W-6

\* Differences due to Village construction water used/billed in subsequent months upon home completion.

September	1,776	November	4,527
October	2,686	December	730



UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

UTILITY SYSTEM: \_\_\_\_\_

YEAR OF REPORT DECEMBER 31, 1997
-------------------------------------

WATER TREATMENT PLANT INFORMATION

Type of treatment (reverse osmosis, etc.):	DISINFECTION	
Methods used (sedimentation, chemical, aerated, etc.):	GAS CHLORINE	
LIME TREATMENT		
Unit rating (GPM):	N/A	Manufacturer: N/A
FILTRATION		
Type and area:	<input type="checkbox"/> Pressure	→ Square Feet: N/A
	<input type="checkbox"/> Gravity	→ GPM/Square Feet: N/A

MAINS

TYPE OF PIPE (Galvanized, Cast Iron, PVC, Etc.)	DIAMETER OF PIPE (in inches)	MAINS BEGINNING OF YEAR (in feet)	ADDITIONS (FT)	RETIREMENTS	MAINS END OF YEAR (in feet)
PVC	2	-0-	7,602	-0-	7,602
PVC	6	-0-	24,032	-0-	24,032
PVC	8	-0-	20,587	-0-	20,587
PVC	10	-0-	8,793	-0-	8,793
PVC	12	-0-	7,153	-0-	7,153
GALVANIZED	2	-0-	965	-0-	965
DUCTILE IRON	6	-0-	1,550	-0-	1,550
DUCTILE IRON	8	-0-	1,663	-0-	1,663
DUCTILE IRON	10	-0-	320	-0-	320
DUCTILE IRON	12	-0-	564	-0-	564
TOTAL FEET OF MAINS	NA	-0-	73,229	-0-	73,229

SERVICES AND METERS

METERS IN SERVICE	METERS BEGINNING OF YEAR	ADDITIONS	RETIREMENTS	METERS END OF YEAR
5/8" - 3/4"	-0-	454		454
1"	-0-	6		6
2"	-0-	4		4
3"				
4"				
6"				
8"				
Other (Specify): 1 1/2"	-0-	1		1
Total meters in service	-0-	465		465
Total meters in stock	-0-	327		327
Number of services in use	-0-	405		405

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 97
--------------------------------------

SYSTEM NAME: \_\_\_\_\_

WELLS AND WELL PUMPS

(a)	WELL#1 (b)	WELL#2 (c)	(d)	(e)
Year Constructed _____	1 9 9 7	1 9 9 7	-----	-----
Types of Well Construction and Casing _____	ROTARY	ROTARY	-----	-----
_____ TYPE _____	STEEL	STEEL	-----	-----
_____ CASING _____	-----	-----	-----	-----
Depth of Wells _____	595 FT.	595 FT.	-----	-----
Diameters of Wells _____	14 IN.	20 IN.	-----	-----
Pump - GPM _____	2,1 0 0	1,6 0 0	-----	-----
Motor - HP _____	2 0 0	1 5 0	-----	-----
Yields of Wells in GPD _____	2 1 9,5 4 9	1 0 9,2 6 2	-----	-----
Auxiliary Power _____	NONE	NONE	-----	-----

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete or pneumatic) _____	STEEL	-----	-----	-----
Capacity of Tank _____	500,000 GALS.	-----	-----	-----
Ground or Elevated _____	ELEVATED	-----	-----	-----

HIGH SERVICE PUMPING      NONAPPLICABLE

MOTORS (a)	(b)	(c)	(d)	(e)
Manufacturer _____	-----	-----	-----	-----
Type _____	-----	-----	-----	-----
Rated Horsepower _____	-----	-----	-----	-----
PUMPS	-----	-----	-----	-----
Manufacturer _____	-----	-----	-----	-----
Type _____	-----	-----	-----	-----
Capacity in GPM _____	-----	-----	-----	-----
Average Number Of Hours Operated Per Day _____	-----	-----	-----	-----
Auxiliary Power _____	-----	-----	-----	-----

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 1997
-------------------------------------

UTILITY SYSTEM: \_\_\_\_\_

SOURCE OF SUPPLY

List for each source of supply:

Gals. per day of source	<u>3 2 8,8 1 1</u>	-----	-----
Type of source	<u>GROUND WATER</u>	-----	-----

WATER TREATMENT FACILITIES

List for each water treatment facility:

	#1	#2	
Type	<u>DISINFECTION</u>	<u>DISINFECTION</u>	-----
Make	<u>WALLACE &amp; TIERNAN</u>	<u>WALLACE &amp; TIERNAN</u>	-----
Gals. per day capacity	<u>3 MGD</u>	<u>2 MGD</u>	-----
Method of measurement	<u>TURBINE FLOW METER</u>	<u>TURBINE FLOW METER</u>	-----

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's \* that system can efficiently serve. 399
- Estimated annual increase in ERC's \* . 500
- List fire fighting facilities and capacities. 78 hydrants in place throughout the development. each hydrant capable of delivering 1000 GPM.
- List percent of certificated area where service connections are installed (total for each county). Developed area = 284 acres  
Total PSC Area = 2,393 acres 12%
- What is the current need for system upgrading and/or expansion? No current needs.
- What are plans for future system upgrading and/or expansion? Plans underway to add a 1,000,000 gallon ground storage tank with 3 high service pumps and 1 tank supply well. Distribution system will continue to expand in 1998 to serve an additional 2,124 lots.
- Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? Grant & Dzuro  
1100 Main Street, Lady Lake, FL 32159
- Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? NONAPPLICABLE

\* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 1997

UTILITY SYSTEM: \_\_\_\_\_

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	454	454
3/4"	Displacement	1.5		
1"	Displacement	2.5	6	15
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				506

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left( \frac{50,944,000}{(\text{total gallons sold})} / 365 \text{ days} \right) / 350 \text{ gpd} = 399$$

**SEWER  
OPERATION  
SECTION**

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
---

SEWER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)
351	Organization	\$	\$	\$
352	Franchises			
353	Land and Land Rights	-0-	1 0 5,8 2 8	
354	Structures and Improvements			
360	Collection Sewers - Force			
361	Collection Sewers - Gravity	-0-	9 8 5,6 2 3	
362	Special Collecting Structures			
363	Services to Customers	-0-	3 2 5,3 6 6	
364	Flow Measuring Devices			
365	Flow Measuring Installations			
370	Receiving Wells			
371	Pumping Equipment			
380	Treatment and Disposal Equip.			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant and Miscellaneous Equipment			
390	Office Furniture and Equip.	-0-	1 5,5 6 4	
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equip.			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
	Total Sewer Plant	\$ -0-	\$ 1,432,381	\$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SEWER UTILITY PLANT MATRIX

CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 GENERAL PLANT (k)
\$	\$	\$XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	\$XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	\$XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	\$XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
<u>1 0 5,8 2 8</u>	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	<u>1 0 5,8 2 8</u>	XXXXXXXXXXXXXXXXXXXX
<u>9 8 5,6 2 3</u>	XXXXXXXXXXXXXXXXXXXX	<u>9 8 5,6 2 3</u>	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
<u>3 2 5,3 6 6</u>	XXXXXXXXXXXXXXXXXXXX	<u>3 2 5,3 6 6</u>	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
<u>1 5,5 6 4</u>	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	<u>1 5,5 6 4</u>
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
<u>\$ 1,432,381</u>		<u>\$ 1,310,989</u>		<u>\$ 105,828</u>	<u>\$ 15,564</u>

SEWER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 COLLECTION EXPENSES - MAINTENANCE (e)
701	Salaries and Wages - Employees	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders			
704	Employee Pensions and Benefits			
710	Purchased Sewage Treatment	1 7,9 1 0	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
711	Sludge Removal Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
715	Purchased Power			XXXXXXXXXXXXXXXX
716	Fuel for Power Purchased			XXXXXXXXXXXXXXXX
718	Chemicals			
720	Materials and Supplies	1,0 4 0		
731	Contractual Services - Eng.			
732	Contractual Services - Acct.	8 4 7		
733	Contractual Services - Legal	7,2 6 9		
734	Contractual Services - Management Fees	7,5 8 6		
735	Contractual Services - Other	5,6 8 8		
741	Rental of Building/Real Property			
742	Rental of Equipment			
750	Transportation Expenses			
756	Insurance - Vehicle			
757	Insurance - General Liability	4 5 9		
758	Insurance - Workman's Compensation			
759	Insurance - Other			
760	Advertising Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
767	Regulatory Commission Expenses - Other		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
770	Bad Debt Expense		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
775	Miscellaneous Expenses	4 9		
	Total Sewer Utility Expenses	\$ 40,848	\$	\$



SEWER EXPENSE ACCOUNT MATRIX

.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$	\$	\$	\$	\$	\$
		1 7, 9 1 0			
XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX				
	XXXXXXXXXXXXXXXX			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
					1, 0 4 0
					8 4 7
					7, 2 6 9
					7, 5 8 6
		2, 8 4 4	2, 8 4 4		
					4 5 9
XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	
XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	
XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	
XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	
XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX		XXXXXXXXXXXXXXXX
					4 9
\$	\$	\$ 20,754	\$ 2,844	\$	\$ 17,250

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 19 97

SEWER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
	Operating Revenues:			
	Flat Rate Revenues:			
521.1	Residential Revenues	---	---	\$ ---
521.2	Commercial Revenues	---	---	---
521.3	Industrial Revenues	---	---	---
521.4	Revenues From Public Authorities	---	---	---
521.5	Multiple Family Dwelling Revenues	---	---	---
521.6	Other Revenues	---	---	---
	Total Flat Rate Revenues	---	---	\$ ---
	Measured Revenues:			
522.1	Residential Revenues	-0-	368	\$ 4,332.1
522.2	Commercial Revenues	-0-	8	2,985
522.3	Industrial Revenues	---	---	---
522.4	Revenues From Public Authorities	---	---	---
522.5	Multiple Family Dwelling Revenues	---	---	---
	Total Measured Revenues	-0-	376	\$ 4,630.6
523	Revenues From Public Authorities	---	---	\$ ---
524	Revenues From Other Systems	---	---	---
525	Interdepartmental Revenues	---	---	---
	Totals	-0-	376	\$ 4,630.6
	Other Sewer Revenues:			
530	Guaranteed Revenues	---	---	\$ ---
531	Sale Of Sludge	---	---	---
532	Forfeited Discounts	---	---	---
534	Rents From Sewer Property	---	---	---
535	Interdepartmental Rents	---	---	---
536	Other Sewer Revenues	---	---	---
	Total Other Sewer Revenues	---	---	\$ ---
	Total Sewer Operating Revenues	---	---	\$ 4,630.6

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
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BASIS FOR SEWER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d)/ c (e)
354	Structures and Improvements		⊘	⊘
360	Collection Sewers - Force		⊘	⊘
361	Collection Sewers - Gravity	45	⊘	2.22
362	Special Collecting Structures		⊘	⊘
363	Services to Customers	38	⊘	2.63
364	Flow Measuring Devices		⊘	⊘
365	Flow Measuring Installations		⊘	⊘
370	Receiving Wells		⊘	⊘
371	Pumping Equipment		⊘	⊘
380	Treatment and Disposal Equip.		⊘	⊘
381	Plant Sewers		⊘	⊘
382	Outfall Sewer Lines		⊘	⊘
389	Other Plant and Miscellaneous Equipment		⊘	⊘
390	Office Furniture and Equip.	6	⊘	16.67
391	Transportation Equipment		⊘	⊘
392	Stores Equipment		⊘	⊘
393	Tools, Shop and Garage Equip.		⊘	⊘
394	Laboratory Equipment		⊘	⊘
395	Power Operated Equipment		⊘	⊘
396	Communication Equipment		⊘	⊘
397	Miscellaneous Equipment		⊘	⊘
398	Other Tangible Plant		⊘	⊘
	Sewer Plant Composite Depreciation Rate *		⊘	⊘

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 19 <u>97</u>
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ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
354	Structures and Improvements	\$	\$	\$	\$
360	Collection Sewers - Force				
361	Collection Sewers - Gravity	-0-	3,051		3,051
362	Special Collecting Structures				
363	Services to Customers	-0-	1,171		1,171
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment				
380	Treatment and Disposal Equip.				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equip.	-0-	1,923		1,923
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equip.				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Depreciable Sewer Plant In Service	\$ -0-	\$ 6,145	\$	\$ 6,145

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (Cont'd)

PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	OTHER CHARGES (j)	TOTAL CHARGES (g-h+i+j) (k)	BALANCE AT END OF YEAR (c+f-k) (l)
\$	\$	\$	\$	\$	\$
					3,051
					1,171
					1,923
\$	\$	\$	\$	\$	\$ 6,145

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 1997
-------------------------------------

UTILITY SYSTEM: \_\_\_\_\_

PUMPING EQUIPMENT

NONAPPLICABLE

Lift station number	---	---	---	---	---	---
Make or type and nameplate data of pump	---	---	---	---	---	---
Year installed	---	---	---	---	---	---
Rated capacity	---	---	---	---	---	---
Size	---	---	---	---	---	---
Power:	---	---	---	---	---	---
Electric	---	---	---	---	---	---
Mechanical	---	---	---	---	---	---
Nameplate data of motor	---	---	---	---	---	---

Lift station number	---	---	---	---	---	---
Make or type and nameplate data of pump	---	---	---	---	---	---
Year installed	---	---	---	---	---	---
Rated capacity	---	---	---	---	---	---
Size	---	---	---	---	---	---
Power:	---	---	---	---	---	---
Electric	---	---	---	---	---	---
Mechanical	---	---	---	---	---	---
Nameplate data of motor	---	---	---	---	---	---

SERVICE CONNECTIONS

	18-21, 23-24	200-204				
Size (inches)	1	3/4	1 1/2	2 1/2	---	---
Type (PVC, VCP, etc.)	PE	PE	PE	PVC	---	---
Average length	15	17.5	20	12	---	---
Number of active service connections	304	155	2	3	---	---
Beginning of year	-0-	-0-	-0-	-0-	---	---
Added during year	304	155	2	3	---	---
Retired during year	-0-	-0-	-0-	-0-	---	---
End of year	304	155	2	3	---	---
Give full particulars concerning inactive connections available for sale	N/A	88	N/A	N/A	---	---

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 1997
-------------------------------------

UTILITY SYSTEM: \_\_\_\_\_

COLLECTING MAINS

COLLECTING MAINS:						
Size (inches) _____	<u>8</u>	<u>8/10</u>	_____	_____	_____	_____
Type of main _____	<u>PVC</u>	<u>PVC</u>	_____	_____	_____	_____
Length of main (nearest foot):						
Beginning of year _____	<u>0</u>	<u>0</u>	_____	_____	_____	_____
Added during year _____	<u>45,800</u>	<u>11,273</u>	<u>152</u>	_____	_____	_____
Retired during year _____	<u>0</u>	<u>0</u>	_____	_____	_____	_____
End of year _____	<u>45,800</u>	<u>11,273</u>	<u>152</u>	_____	_____	_____
MANHOLES:						
Size _____	<u>48"</u>	_____	_____	_____	_____	_____
Type _____	<u>CONCRETE</u>	_____	_____	_____	_____	_____
Number:						
Beginning of year _____	<u>0</u>	_____	_____	_____	_____	_____
Added during year _____	<u>2 4 4</u>	_____	_____	_____	_____	_____
Retired during year _____	<u>0</u>	_____	_____	_____	_____	_____
End of year _____	<u>2 4 4</u>	_____	_____	_____	_____	_____

FORCE MAINS      NONAPPLICABLE

FORCE MAINS:						
Size (inches) _____	_____	_____	_____	_____	_____	_____
Type of main _____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot):						
Beginning of year _____	_____	_____	_____	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____
End of year _____	_____	_____	_____	_____	_____	_____

UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT DECEMBER 31, 1997
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

TREATMENT PLANT PURCHASED TREATMENT

Manufacturer	-----	-----	-----
Type	-----	-----	-----
"Steel" or "Concrete"	-----	-----	-----
Total Capacity	-----	-----	-----
Average Daily Flow	-----	7 4 3 3 2	-----
Effluent Disposal	-----	N/A	-----
Total Gallons of Sewage Treated	-----	2 7 1 3 1 0 0 0	-----

MASTER LIFT STATION PUMPS NONAPPLICABLE

Manufacturer	-----	-----	-----	-----	-----
Capacity	-----	-----	-----	-----	-----
Motor : Mfr.	-----	-----	-----	-----	-----
Horsepower	-----	-----	-----	-----	-----
Power (Electric or Mechanical)	-----	-----	-----	-----	-----

OTHER SEWER SYSTEM INFORMATION

1. Maximum number of ERC's \* which can be served, 270
2. Estimated annual increase in ERC's \*, 500
3. List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Regulation (DER) for systems in operation. N/A
4. State any plans and estimated completion dates for any enlargements of this system. \_\_\_\_\_
5. If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
  - a. Evaluation of the present plant or plants in regard to meeting the DER's rules.
  - b. Plans for funding and construction of the required upgrading.
  - c. Have these plans been coordinated with the DER? \_\_\_\_\_
  - d. Do they concur? \_\_\_\_\_
  - e. When will construction begin? \_\_\_\_\_
6. In what percent of your certificated area have service connections been installed? 12 %

\*  $ERC = (Total\ Gallons\ Treated / 365\ days) / 275\ Gallons\ Per\ Day$

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment



UTILITY NAME: LITTLE SUMTER UTILITY COMPANY

YEAR OF REPORT  
DECEMBER 31, 1997

UTILITY SYSTEM: \_\_\_\_\_

CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE * (a)	TYPE OF METER * (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
5/8"	Displacement	1.0	---	---
3/4"	Displacement	1.5	---	---
1"	Displacement	2.5	---	---
1 1/2"	Displacement or Turbine	5.0	---	---
2"	Displacement, Compound or Turbine	8.0	---	---
3"	Displacement	15.0	---	---
3"	Compound	16.0	---	---
3"	Turbine	17.5	---	---
4"	Displacement or Compound	25.0	---	---
4"	Turbine	30.0	---	---
6"	Displacement or Compound	50.0	---	---
6"	Turbine	62.5	---	---
8"	Compound	80.0	---	---
8"	Turbine	90.0	---	---
10"	Compound	115.0	---	---
10"	Turbine	145.0	---	---
12"	Turbine	215.0	---	---
Total Sewer System Meter Equivalents				<u>391.5</u>

CALCULATION OF THE SEWER SYSTEMS EQUIVALENT RESIDENTIAL CONNECTIONS

$$\left( \frac{27,131,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 275 \text{ gpd} = \underline{270}$$