

# **CLASS "A" OR "B"**

## **WATER and/or WASTEWATER UTILITIES**

**(Gross Revenue of More Than \$200,000 Each)**

# **ANNUAL REPORT**

**OF**

**WS-770-04**

**Grenelefe Resort Utility, Inc.**

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**Exact Legal Name of Respondent**

**589-W / 507-S**

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**Certificate Numbers**

Submitted To The

**STATE OF FLORIDA**



**PUBLIC SERVICE COMMISSION**

**FOR THE**

**YEAR ENDED DECEMBER 31, 2004**

***Cronin, Jackson, Nixon & Wilson***  
**CERTIFIED PUBLIC ACCOUNTANTS, P.A.**

*JAMES L. CARLSTEDT, C.P.A.*  
*JOHN H. CRONIN, JR., C.P.A.*  
*PAUL E. DECHARIO, C.P.A.*  
*ROBERT H. JACKSON, C.P.A.*  
*ROBERT C. NIXON, C.P.A.*  
*JEANETTE SUNG, C.P.A.*  
*HOLLY M. TOWNER, C.P.A.*  
*REBECCA G. VOITLEIN, C.P.A.*  
*JAMES L. WILSON, C.P.A.*

*2560 GULF-TO-BAY BOULEVARD*  
*SUITE 200*  
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April 26, 2005

To the Members  
Grenelefe Resort Utility, Inc.

We have compiled the 2004 Annual Report of Grenelefe Resort Utility, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Grenelefe Resort Utility, Inc. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

*Cronin, Jackson, Nixon & Wilson*  
CRONIN, JACKSON, NIXON & WILSON

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Grenelefe Resort Utilities, Inc**

**For the Year Ended December 31, 2004**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	136,949	230,510	(93,561)
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	134,529	50,195	84,334
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	-	-	-
<b>Total Water Operating Revenue</b>	<b>\$ 271,478</b>	<b>\$ 280,705</b>	<b>\$ (9,227)</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Water Operating Revenues</b>	<b>\$ 271,478</b>	<b>\$ 280,705</b>	<b>\$ (9,227)</b>

**Explanations:**

Improper coding to revenue was discovered after filing of original RAF; Amended RAF being filed separately

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Grenelefe Resort Utilities, Inc**

**For the Year Ended December 31, 2004**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ 94,732	\$ (94,732)
Total Measured Revenues (522.1 - 522.5)	193,138	96,596	96,542
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
<b>Total Wastewater Operating Revenue</b>	<b>\$ 193,138</b>	<b>\$ 191,328</b>	<b>\$ 1,810</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$ 193,138</b>	<b>\$ 191,328</b>	<b>\$ 1,810</b>

**Explanations:**

Improper coding to revenue was discovered after filing of original RAF; Amended RAF being filed separately

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

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**EXECUTIVE**

**SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

UTILITY NAME: Grenelefe Resort Utility, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2004</b>
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I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |             |  |
|--------------|-------------|--|
| YES<br>( )   | NO<br>( X ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br>( )   | NO<br>( X ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( )   | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>( )   | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
( )	( )	( )	( )

\_\_\_\_\_  
(signature of the chief executive officer of the utility) \*

1.	2.	3.	4.
( )	( )	( X )	( X )

\_\_\_\_\_  
(signature of the Chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

The Company has engaged Cronin, Jackson, Nixon, and Wilson, CPA's to assist in establishing the Uniform System of Accounts. This work is not yet complete. The enclosed balances conform to thopse established in the Certificate Transfer Order (PSC-05-0142-PAA-WS).



ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2004

Grenelefe Resort Utility, Inc.  
(Exact Name of Utility)

County: Polk

List below the exact mailing address of the utility for which normal correspondence should be sent:

5601 Windhover Dr  
Orlando, FL 32819

Telephone: ( 407 ) 351-3350

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA  
Cronin, Jackson, Nixon & Wilson, CPA's, PA  
2560 Gulf-to-Bay Blvd, Suite 200  
Clearwater, Florida 33765

Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located:

5601 Windhover Dr  
Orlando, FL 32819

Telephone: ( 407 ) 351-3350

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 03/26/90

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name		Percent Ownership	
1.	Central Florida Investments, Inc., Single Member Manager	100	%
2.			%
3.			%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Grenelefe Resort Utility, Inc.

**YEAR OF REPORT**  
December 31, 2004

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
Martin Freidman (850) 877-6555	Attorney	Rose, Sundstrom & Bentley	Legal matters
Robert Nixon (727) 791-4020	CPA	Cronin, Jackson, Nixon and Wilson, CPA's	Accounting and rate matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Grenelefe Resort Utility, Inc.

**YEAR OF REPORT**  
December 31, 2004

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

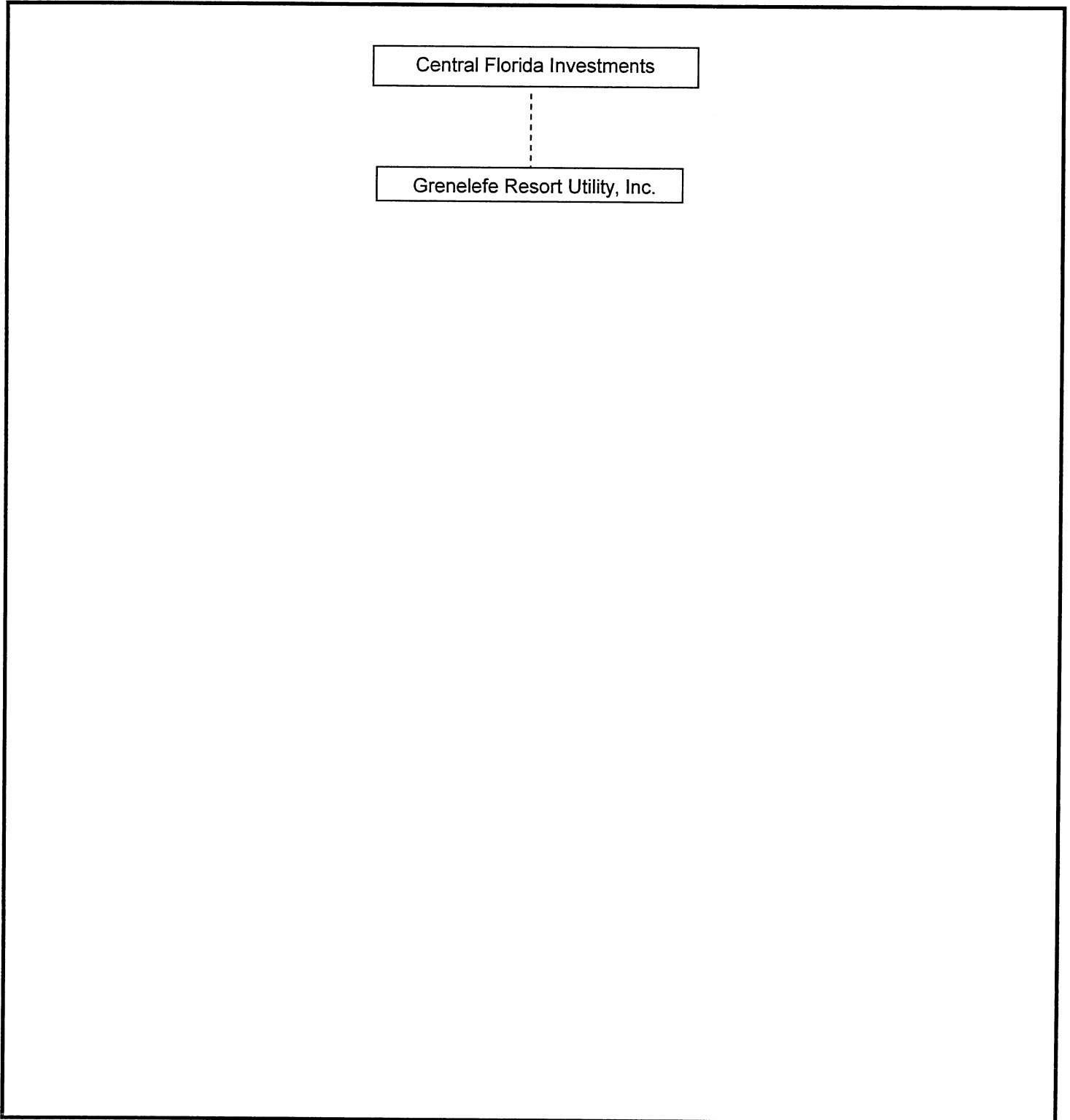
- (A) The Utility serves the Grenelefe Golf and Tennis Club and private residential and commercial customers. The Utility was placed under the jurisdiction of the FPSC in May, 1996. The present ownership acquired the Utility out of bankruptcy auction in June, 2002.
- (B) The Company provides water and sewer services.
- (C) The Utilities goals continue to be the providing of quality water and sewer service and earning a fair rate of return on the investment in plant in service.
- (D) Water and sewer services
- (E) The Utility is currently built out and no further expansion or development is projected.
- (F) Transfer of the Company from Sports Shinko Utility, Inc. to Grenelefe Resort Utility was finalized in Order No. PSC-05-0142-PAA-WS. Adjustments to conform to that Order are reported in the balances contained herein.

UTILITY NAME: Grenelefe Resort Utility, Inc.

**YEAR OF REPORT**  
December 31, 2004

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 12/31/04

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Grenelefe Resort Utility, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
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**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
David A Siegel	President/CEO	10 %	\$ None
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
			\$ None
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Grenelefe Resort Utility, Inc.

**YEAR OF REPORT**  
December 31, 2004

**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)</b>	<b>IDENTIFICATION OF SERVICE OR PRODUCT (b)</b>	<b>AMOUNT (c)</b>	<b>NAME AND ADDRESS OF AFFILIATED ENTITY (d)</b>
None		\$	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Grenelefe Resort Utility, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
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**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME</b> (a)	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION</b> (b)	<b>AFFILIATION OR CONNECTION</b> (c)	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION</b> (d)
David A Siegel	Executive	President	Westgate Resorts Ltd Central Florida Investments 5601 Windhover Dr

UTILITY NAME: Grenelefe Resort Utility, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
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**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	



UTILITY NAME: Grenelefe Resort Utility, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Central Florida Investments	Management, G&A salaries/benefits/taxes Accounting, legal, and management			\$ 69,600

UTILITY NAME: Grenelefe Resort Utility, Inc.

<b>YEAR OF REPORT</b> December 31, 2004
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

- |  |   |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> <li>- purchase, sale or transfer of equipment.</li> <li>- purchase, sale or transfer of land and structures.</li> <li>- purchase, sale or transfer of securities.</li> <li>- noncash transfers of assets.</li> <li>- noncash dividends other than stock dividends.</li> <li>- writeoff of bad debts or loans.</li> </ul> | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> <li>(a) Enter name of related party or company.</li> <li>(b) Describe briefly the type of assets purchased, sold or transferred.</li> <li>(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".</li> <li>(d) Enter the net book value for each item reported.</li> <li>(e) Enter the net profit or loss for each item (column (c) - column (d)).</li> <li>(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</li> </ul> |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

**FINANCIAL**

**SECTION**

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 6,334,079	\$ 3,600,976
108-110	Less: Accumulated Depreciation and Amortization	F-8	(4,111,461)	(2,306,496)
Net Plant			<u>2,222,618</u>	<u>1,294,480</u>
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			<u>2,222,618</u>	<u>1,294,480</u>
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
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125	Other Investments	F-10		
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<b>CURRENT AND ACCRUED ASSETS</b>				
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133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	150,026	137,351
145	Accounts Receivable from Associated Companies	F-12	15,489	
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			<u>165,515</u>	<u>137,351</u>

\* Not Applicable for Class B Utilities

UTILITY NAME: Grenelefe Resort Utility, Inc.

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits				
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 2,388,133</b>	<b>\$ 1,431,831</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Grenelefe Resort Utility, Inc.

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ -	\$ -
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		1,248,723	1,248,723
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit) (Members Equity)	F-16	(620,711)	57,318
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			628,012	1,306,041
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt				
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		87,076	
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		90,895
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits			
236	Accrued Taxes		9,287	23,593
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			96,363	114,488

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	3,349,756	16,020
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,685,998)	(4,718)
Total Net C.I.A.C.			1,663,758	11,302
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			<b>\$ 2,388,133</b>	<b>\$ 1,431,831</b>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 517,688	\$ 464,616
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			517,688	464,616
401	Operating Expenses	F-3(b)	334,278	367,929
403	Depreciation Expense	F-3(b)	150,776	124,719
	Less: Amortization of CIAC	F-22	(626)	(92,098)
Net Depreciation Expense			150,150	32,621
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	30,844	50,666
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			515,272	451,216
Net Utility Operating Income			2,416	13,400
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			2,416	13,400

\* For each account, column e should agree with columns f, g + h on F-3(b)



**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 271,478 N/A	\$ 193,138	N/A
271,478	193,138	-
206,879	161,050	
90,118 (63,044)	34,601 (29,054)	
27,074	5,547	-
34,828	15,838	
268,781	182,435	
2,697	10,703	
2,697	10,703	N/A

\* Total of Schedules W-3/S-3 for all rate groups

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 2,416	\$ 13,400
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue			270
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions				270
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19		
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense				
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
<b>NET INCOME</b>			<b>2,416</b>	<b>13,670</b>

Explain Extraordinary Income:

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,418,084	\$ 2,915,995
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(1,806,486)	(2,304,975)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(2,300,861)	(1,048,895)
252	Advances for Construction	F-20		
Subtotal			(689,263)	(437,875)
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,132,665	553,333
Subtotal			443,402	115,458
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		25,860	20,131
	Other (Specify):			
	Completed construction not classified		-	-
	_____			
	_____			
RATE BASE			\$ 469,262	\$ 135,589
NET UTILITY OPERATING INCOME			\$ 2,697	\$ 10,703
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			0.57 %	7.89 %

NOTES:

- (1) Estimated if not known.
  - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
  - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ 628,012	100.00 %	9.10 %	9.10 %
Preferred Stock		%	-	%
Long Term Debt		%	%	%
Customer Deposits		%	-	%
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes		%	-	%
Other (Explain)		%	-	%
		%	-	%
Total	\$ 628,012	100.00 %		9.10 %

(1) If the Utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity: 9.10 %

Commission order approving Return on Equity: Docket 040006-WS (Leverage Formula)

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate: None %

Commission order approving AFUDC rate: \_\_\_\_\_

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 3,418,084	\$ 2,915,995	N/A	\$ 6,334,079
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
<b>Total Utility Plant</b>		<b>\$ 3,418,084</b>	<b>\$ 2,915,995</b>	<b>N/A</b>	<b>\$ 6,334,079</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
<b>Total Plant Acquisition Adjustment</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
<b>Total Accumulated Amortization</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Acquisition Adjustments</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b> Account 108				
Balance first of year	\$ 955,256	\$ 1,351,240	N/A	\$ 2,306,496
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	90,118	34,601		124,719
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
_____				
_____				
Salvage				
Other Credits (specify) :				
Adjustments per PSC-05-0142-PAA-WS	761,114	919,134		1,680,248
<b>Total credits</b>	<b>851,232</b>	<b>953,735</b>		<b>1,804,967</b>
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				
Rounding	(2)			(2)
<b>Total debits</b>	<b>(2)</b>			<b>(2)</b>
Balance end of year	\$ 1,806,486	\$ 2,304,975	N/A	\$ 4,111,461

<b>ACCUMULATED AMORTIZATION</b> Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
_____				
<b>Total credits</b>				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
<b>Total debits</b>				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Grenelefe Resort Utility, Inc.

**YEAR OF REPORT**  
December 31, 2004

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -



UTILITY NAME: Grenelefe Resort Utility, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2004</b>
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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
Total Special Funds		\$ -

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 149,692	
Wastewater		
Other	334	
Total Customer Accounts Receivable		\$ 150,026
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
_____	\$ -	
_____		
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
_____	\$ -	
_____		
Total Notes Receivable		
Total Accounts and Notes Receivable		150,026
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year	-	
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts	-	
Others		
Total accounts written off		
Balance end of year		-
Total Accounts and Notes Receivable - Net		\$ 150,026

UTILITY NAME: Grenelefe Resort Utility, Inc.

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Due from CFI	\$ 15,489
Total	\$ 15,489

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS  
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Grenelefe Resort Utility, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2004</b>
---

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	_____	_____
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
_____	_____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ -

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$ -	\$ -
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>NONE</b>	<b>NONE</b>

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
<b>COMMON STOCK</b>		
Par or stated value per share		N/A
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None
<b>PREFERRED STOCK</b>		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year	\$ 57,318
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: Adjustments per PSC-05-0142-PAA-WS _____	691,699
	Total Debits	691,699
435	Balance transferred from Income	13,670
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	(620,711)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings (Deficit)	\$ (620,711)

Notes to Statement of Retained Earnings:





UTILITY NAME: Grenelefe Resort Utility, Inc.

**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
None	\$ -		\$ -	\$ -	\$ -
	-				
Total Account No. 237.1	-				-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
None					-
Total Account 237.2	-				
Total Account 237 (1)	\$ -				\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237			
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ -		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest  
(2) Must agree to F-3(c), Current Year Interest Expense



**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ -	\$ -

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 9,612	\$ 6,408	N/A	\$ 16,020
Add credits during year:	2,291,249	1,042,487		3,333,736
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 2,300,861	\$ 1,048,895	\$ -	\$ 3,349,756

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year _ _ _ _ _	\$ 2,667	\$ 2,051	N/A	\$ 4,718
Debits during year:	1,129,998	551,282		1,681,280
Credits during year (specify): Adj per PSC-05-0142-PAA-WS	1,066,954	522,228		1,589,182
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 1,132,665	\$ 553,333		\$ 1,685,998

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	F-3 (c)	N/A
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		-
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ -
Computation of tax:		
Utility is an operating division of a single member LLC; therefore, this Schedule is not applicable		

**WATER  
OPERATION  
SECTION**





UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

**YEAR OF REPORT**  
**December 31, 2004**

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,418,084
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(1,806,486)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(2,300,861)
252	Advances for Construction	F-20	
	Subtotal		(689,263)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	1,132,665
	Subtotal		443,402
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		25,860
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 469,262
	UTILITY OPERATING INCOME	W-3	\$ 2,697
AVERAGE RATE OF RETURN (Water Operating Income/Water Rate Base)			0.57 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	271,478
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		<u>271,478</u>
401	Operating Expenses	W-10(a)	206,879
403	Depreciation Expense	W-6(a)	90,118
	Less: Amortization of CIAC	W-8(a)	(63,044)
	Net Depreciation Expense		<u>27,074</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		12,217
408.11	Property Taxes		12,333
408.12	Payroll Taxes		4,980
408.13	Other Taxes & Licenses		5,298
408	Total Taxes Other Than Income		<u>34,828</u>
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		<u>268,781</u>
	Utility Operating Income		<u>2,697</u>
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		<u>\$ 2,697</u>

**UTILITY NAME:** Grenelefe Resort Utility, Inc.  
**SYSTEM NAME / COUNTY:** Grenelefe / Polk

**YEAR OF REPORT**  
 December 31, 2004

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights		7,000		7,000
304	Structure and Improvements	405,750	113,808		519,558
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	270,685	27,013		297,698
308	Infiltration Galleries and Tunnels				
309	Supply Mains	319,131	(319,131)		
310	Power Generation Equipment		106,760		106,760
311	Pumping Equipment	82,516	(13,248)		69,268
320	Water Treatment Equipment	65,211	(57,311)		7,900
330	Distribution Reservoirs and Standpipes		74,120		74,120
331	Transmission and Distribution Mains		1,924,751		1,924,751
333	Services		98,148		98,148
334	Meters and Meter Installations	173,659	40,582		214,241
335	Hydrants	30,866	32,854		63,720
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	61,000	(61,000)		
340	Office Furniture and Equipment		12,820		12,820
341	Transportation Equipment		13,920		13,920
342	Stores Equipment				
343	Tools, Shop and Garage Equipment		2,870		2,870
344	Laboratory Equipment				
345	Power Operated Equipment		1,130		1,130
346	Communication Equipment		1,800		1,800
347	Miscellaneous Equipment		2,380		2,380
348	Other Tangible Plant				
	<b>TOTAL WATER PLANT</b>	\$ 1,408,818	\$ 2,009,266	\$ -	\$ 3,418,084

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.  
 Note: There were no additions to plant during 2004. The amounts in Column (d) represent adjustments to record the plant balances in Order  
 No. PSC-05-0142-PAA-WS.

**UTILITY NAME:** Grenelefe Resort Utility, Inc.  
**SYSTEM NAME / COUNTY:** Grenelefe / Polk

**YEAR OF REPORT**  
 December 31, 2004

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	7,000		7,000			
304	Structure and Improvements	519,558		9,886	509,672		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	297,698		297,698			
308	Infiltration Galleries and Tunnels						
309	Supply Maii Grenelefe / Polk						
310	Power Generation Equipment	106,760		106,760			
311	Pumping Equipment	69,268		69,268			
320	Water Treatment Equipment	7,900			7,900		
330	Distribution Reservoirs and Standpipes	74,120				74,120	
331	Transmission and Distribution Mains	1,924,751				1,924,751	
333	Services	98,148				98,148	
334	Meters and Meter Installations	214,241				214,241	
335	Hydrants	63,720				63,720	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment	12,820					12,820
341	Transportation Equipment	13,920					13,920
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	2,870					2,870
344	Laboratory Equipment						
345	Power Operated Equipment	1,130					1,130
346	Communication Equipment	1,800					1,800
347	Miscellaneous Equipment	2,380					2,380
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 3,418,084	\$ -	\$ 490,612	\$ 517,572	\$ 2,374,980	\$ 34,920

UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

**YEAR OF REPORT**  
**December 31, 2004**

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	32	%	3.13 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains		%	%
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
336	Backflow Prevention Devices		%	%
339	Other Plant / Miscellaneous Equipment		%	%
340	Office Furniture and Equipment	6	%	16.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	10	%	10.00 %
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT  
 December 31, 2004

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	260,616	16,262		16,262
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	240,589	9,913		9,913
308	Infiltration Galleries and Tunnels				
309	Supply Mains	226,514	-		
310	Power Generation Equipment				
311	Pumping Equipment	59,581	1,723		1,723
320	Water Treatment Equipment	30,043	359		359
330	Distribution Reservoirs and Standpipes		2,001		2,001
331	Transmission and Distribution Services		44,847	(1)	44,846
333			2,454		2,454
334	Meters and Meter Installations	65,583	10,712	(1)	10,711
335	Hydrants	30,866	1,415		1,415
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	41,464	-		
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment		179		179
344	Laboratory Equipment				
345	Power Operated Equipment		94		94
346	Communication Equipment		-		
347	Miscellaneous Equipment		159		159
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 955,256	\$ 90,118	\$ (2)	\$ 90,116

\* Specify nature of transaction.

Use ( ) to denote reversal entries.

Note: Other Credits (Column (e)) to correct rounding; Other Adjustments (Column (i)) credit (debit) adjustments to conform to Order No. PSC-05-0142-PAA-WS

UTILITY NAME: Grenelefe Resort Utility, Inc.

SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT  
December 31, 2004

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements			(60,226)	(60,226)	216,652
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs			(47,830)	(47,830)	202,672
308	Infiltration Galleries and Tunnels					
309	Supply Mains			(226,514)	(226,514)	
310	Power Generation Equipment			106,760	106,760	106,760
311	Pumping Equipment			7,964	7,964	69,268
320	Water Treatment Equipment			(23,045)	(23,045)	7,357
330	Distribution Reservoirs and Standpipes			46,060	46,060	48,061
331	Transmission and Distribution			818,506	818,506	863,352
333	Services			45,167	45,167	47,621
334	Meters and Meter Installations			106,074	106,074	182,368
335	Hydrants			(4,070)	(4,070)	28,211
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment			(41,464)	(41,464)	
340	Office Furniture and Equipment			12,820	12,820	12,820
341	Transportation Equipment			13,920	13,920	13,920
342	Stores Equipment					
343	Tools, Shop and Garage Equipment			2,239	2,239	2,418
344	Laboratory Equipment					
345	Power Operated Equipment			967	967	1,061
346	Communication Equipment			1,800	1,800	1,800
347	Miscellaneous Equipment			1,986	1,986	2,145
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ 761,114	\$ 761,114	\$ 1,806,486





UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

**YEAR OF REPORT**  
**December 31, 2004**

**WATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Adjust to Order No. PSC-05-0142-PAA-WS		\$ -	\$ 2,291,249
			-
			-
			-
Total Credits			\$ 2,291,249

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 2,667
Debits during year:	
Accruals charged to Account	63,044
Other Debits (specify):	
Adjust to Order No. PSC-05-0142-PAA-WS	1,066,954
Total debits	1,129,998
Credits during year (specify):	
Total credits	
Balance end of year	\$ 1,132,665



UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

**YEAR OF REPORT**  
**December 31, 2004**

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	1,240	1,241	\$ 40,176
461.2	Metered Sales to Commercial Customers	214	214	25,893
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings	44	44	70,880
	Total Metered Sales	1,498	1,499	136,949
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers	218	88	63,626
466	Sales for Resale Non-Potable Irrigation		130	70,903
467	Interdepartmental Sales			
	Total Water Sales	1,716	1,717	271,478
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			
	Total Water Operating Revenues			\$ 271,478

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

**YEAR OF REPORT**  
**December 31, 2004**

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 64,225	\$ 56,522	\$ 2,576
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	4,971		
610	Purchased Water			
615	Purchased Power	55,467		
616	Fuel for Power Production			
618	Chemicals	4,489		
620	Materials and Supplies			
631	Contractual Services - Engineering	10,448		
632	Contractual Services - Accounting	34,361		
633	Contractual Services - Legal	273		
634	Contractual Services - Mgt. Fees	7,012		
635	Contractual Services - Testing			
636	Contractual Services - Other	16,614		
641	Rental of Building/Real Property	4,856		
642	Rental of Equipment			
650	Transportation Expense	98		
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workmens Comp.	1,341		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	2,724		
Total Water Utility Expenses		\$ 206,879	\$ 56,522	\$ 2,576

UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

**YEAR OF REPORT**  
**December 31, 2004**

**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 5,127	\$ -	\$ -	\$ -	\$ -	\$ -
					4,971
50,025					5,442
4,489					
		2,028	8,420		34,361
					273
					7,012
16,614					
					4,856
					98
					1,341
				2,709	15
\$ 76,255		\$ 2,028	\$ 8,420	\$ 2,709	\$ 58,369

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		17,797	4	17,793	11,457
February		8,447	4	8,443	8,021
March		11,867	4	11,863	9,473
April		10,618	4	10,614	8,638
May		10,789	4	10,785	10,662
June		7,843	4	7,839	10,883
July		8,627	4	8,623	8,981
August		5,417	4	5,413	500
September		5,641	4	5,637	600
October		4,683	4	4,679	7,692
November		3,532	4	3,528	11,005
December		6,919	4	6,915	9,448
Total for year	N/A	102,180	48	102,132	97,360

If water is purchased for resale, indicate the following:  
 Vendor N/A  
 Point of delivery \_\_\_\_\_

If Water is sold to other water utilities for redistribution, list names of such utilities below:  
N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #3	261,000 gpd	73,000	Aquifer
Well #4 (Non-potable)	261,000 gpd	52,000	Aquifer
Well #6	752,500 gpd	125,000	Aquifer
Well #7	395,600 gpd	64,000	Aquifer
Well #9	76,300 gpd	44,000	Aquifer
Well #10	752,500 gpd	15,000	Aquifer
Well #11 (Non-potable)	469,000 gpd	93,000	Aquifer

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	NON-POTABLE WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	NON-POTABLE WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		2,364		2,364	2,364
February		3,702		3,702	3,702
March		8,851		8,851	8,851
April		9,510		9,510	9,510
May		9,084		9,084	9,084
June		9,963		9,963	9,963
July		6,114		6,114	6,114
August		-			
September		-			
October		823		823	823
November		5,952		5,952	5,952
December		9,115		9,115	9,115
Total for year	N/A	65,478	N/A	65,478	65,478

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery \_\_\_\_\_

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #12 (Non-potable)	175,000 gpd	34,000	Aquifer
Club Estates	82,300 gpd	30,000	Aquifer
Well #15	56,000 gpd	36,000	Aquifer

UTILITY NAME: Grenelefe Resort Utility, Inc.  
SYSTEM NAME / COUNTY: Grenelefe / Polk

**YEAR OF REPORT**  
**December 31, 2004**

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,512,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Activated Carbon Filtration; Anti-Corrosion, chlorination</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet):	<u>125 psig</u> Manufacturer <u>Calgon</u>
Gravity (in GPM/square feet):	<u>2,100 gpm</u> Manufacturer <u>Calgon</u>



**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,240	1,240
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	440	660
1"	Displacement	2.5	14	35
1 1/2"	Displacement or Turbine	5.0	9	45
2"	Displacement, Compound or Turbine	8.0	11	88
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	2	100
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				2,183

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

ERC =	97,360	gallons, divided by
	350	gallons per day
	<u>365</u>	days
	<u>762.1</u>	ERC's

UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

**YEAR OF REPORT**  
**December 31, 2004**

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>2,183</u>
2. Maximum number of ERC's * which can be served.	<u>2,183</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>2,183</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>2627</u>
5. Estimated annual increase in ERC's *.	<u>None- System is built out</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes</u> <u>750 GPM</u>
7. Attach a description of the fire fighting facilities.	<u>68 fire hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6530692</u>
12. Water Management District Consumptive Use Permit #	<u>20005251.004</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER**

**OPERATION**

**SECTION**



**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,915,995
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(2,304,975)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(1,048,895)
252	Advances for Construction	F-20	
	Subtotal		(437,875)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	553,333
	Subtotal		115,458
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		20,131
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 135,589
	UTILITY OPERATING INCOME	S-3	\$ 10,703
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		7.89 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 193,138
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		<u>193,138</u>
401	Operating Expenses	S-10(a)	161,050
403	Depreciation Expense	S-6(a)	34,601
	Less: Amortization of CIAC	S-8(a)	(29,054)
	Net Depreciation Expense		5,547
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		8,691
408.11	Property Taxes		3,604
408.12	Payroll Taxes		3,543
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		15,838
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		<u>182,435</u>
	Utility Operating Income		<u>10,703</u>
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ <u>10,703</u>

UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT  
 December 31, 2004

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights		49,400		49,400
354	Structure and Improvements	54,942	23,958		78,900
355	Power Generation Equipment				
360	Collection Sewers - Force	450,124	(377,724)		72,400
361	Collection Sewers - Gravity	10,867	671,605		682,472
362	Special Collecting Structures	12,231	(12,231)		
363	Services to Customers		83,523		83,523
364	Flow Measuring Devices		2,300		2,300
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells		210,500		210,500
371	Pumping Equipment	16,713	47,087		63,800
374	Reuse Distribution Reservoirs		5,800		5,800
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,545,116	42,884		1,588,000
381	Plant Sewers				
382	Outfall Sewer Lines	101,210	(54,310)		46,900
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment		2,700		2,700
391	Transportation Equipment		16,200		16,200
392	Stores Equipment				
393	Tools, Shop and Garage Equipment		600		600
394	Laboratory Equipment		300		300
395	Power Operated Equipment				
396	Communication Equipment		11,600		11,600
397	Miscellaneous Equipment	955	(355)		600
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 2,192,158	\$ 723,837	\$ -	\$ 2,915,995

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.  
 Note: There were no additions to plant during 2004. The amounts in Column (d) represent adjustments to record the plant balances in Order No. PSC-05-0142-PAA-WS.

S-4(a)  
 GROUP 1

UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT  
 December 31, 2004

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights				\$ 49,400			
354	Structure and Improvements				78,900			
355	Power Generation Equipment							
360	Collection Sewers - Force		72,400					
361	Collection Sewers - Gravity		682,472					
362	Special Collecting Structures							
363	Services to Customers		83,523					
364	Flow Measuring Devices		2,300					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			210,500				
371	Pumping Equipment			63,800				
374	Reuse Distribution Reservoirs					5,800		
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				1,588,000			
381	Plant Sewers							
382	Outfall Sewer Lines				46,900			
389	Other Plant / Miscellaneous Equipment							
390	Office Furniture & Equipment							2,700
391	Transportation Equipment							16,200
392	Stores Equipment							600
393	Tools, Shop and Garage Equipment							300
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							11,600
397	Miscellaneous Equipment							600
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 840,695	\$ 274,300	\$ 1,763,200	\$ 5,800	\$ -	\$ 32,000

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.



**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	30	%	3.33 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs	37	%	2.70 %
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	6	%	16.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment		%	%
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT  
 December 31, 2004

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	22,638	2,470		2,470
355	Power Generation Equipment				
360	Collection Sewers - Force	337,576	2,411		2,411
361	Collection Sewers - Gravity	5,341	15,151		15,151
362	Special Collecting Structures	12,026	-		-
363	Services to Customers		2,196		2,196
364	Flow Measuring Devices		-		-
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells		7,009		7,009
371	Pumping Equipment	10,783	3,547		3,547
374	Reuse Distribution Reservoirs		157		157
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	883,911			
381	Plant Sewers				
382	Outfall Sewer Lines	78,430	1,562		1,562
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment		38		38
394	Laboratory Equipment		20		20
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment	535			
398	Other Tangible Plant		40		40
Total Depreciable Wastewater Plant in Service		\$ 1,351,240	\$ 34,601	\$ -	\$ 34,601

\* Specify nature of transaction.

Use ( ) to denote reversal entries.

Note: Other Adjustments (Column (i)) credit (debit) adjustments to conform to Order No. PSC-05-0142-PAA-WS

UTILITY NAME Grenelefe Resort Utility, Inc.

SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT  
December 31, 2004

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements			18,056	18,056	43,164
355	Power Generation Equipment					
360	Collection Sewers - Force			(283,150)	(283,150)	56,837
361	Collection Sewers - Gravity			281,189	281,189	301,681
362	Special Collecting Structures			(12,026)	(12,026)	
363	Services to Customers			40,458	40,458	42,654
364	Flow Measuring Devices			2,300	2,300	2,300
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells			139,384	139,384	146,393
371	Pumping Equipment			47,698	47,698	62,028
374	Reuse Distribution Reservoirs			2,589	2,589	2,746
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment			704,089	704,089	1,588,000
381	Plant Sewers					
382	Outfall Sewer Lines			(52,642)	(52,642)	27,350
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment			2,700	2,700	2,700
391	Transportation Equipment			16,200	16,200	16,200
392	Stores Equipment					
393	Tools, Shop and Garage Equipment			474	474	512
394	Laboratory Equipment			250	250	270
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment			11,600	11,600	11,600
398	Other Tangible Plant			(35)	(35)	540
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ 919,134	\$ 919,134	\$ 2,304,975



UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

**YEAR OF REPORT**  
**December 31, 2004**

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Adjust to Order No. PSC-05-0142-PAA-WS		\$ -	\$ 1,042,487
			-
Total Credits			\$ 1,042,487

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 2,051
Debits during year:	
Accruals charged to Account	29,054
Other Debits (specify):	
Adjust to Order No. PSC-05-0142-PAA-WS	522,228
Total debits	551,282
Credits during year (specify):	
Total credits	
Balance end of year	\$ 553,333

Note: Due to the inability to get financial information from the previous owner, amortization expense of the prior owner is shown separately as "Other Debits"



WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	1,239	1,241	\$ 56,202
522.2	Commercial Revenues	31	214	34,995
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)	10	44	101,941
522	Total Measured Revenues	1,280	1,499	193,138
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	1,280	1,499	\$ 193,138
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 193,138

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.



UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT  
 December 31, 2004

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 45,691	\$ 40,211	\$ 1,833	\$ -	\$ -	\$ 3,647	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	3,537						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense							
715	Purchased Power	46,755					42,884	
716	Fuel for Power Production	699					699	
718	Chemicals	1,715					1,715	
720	Materials and Supplies	7,434	1,444	5,990				
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	32,756						
733	Contractual Services - Legal	195						
734	Contractual Services - Mgt. Fees	4,988						
735	Contractual Services - Testing							
736	Contractual Services - Other	11,819					11,819	
741	Rental of Building/Real Property	3,455						
742	Rental of Equipment							
750	Transportation Expense	69						
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workmens Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	1,937						
	Total Wastewater Utility Expenses	\$ 161,050	\$ 41,655	\$ 7,823	\$ -	\$ -	\$ 60,764	\$ -

S-10(a)  
 GROUP 1

UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT  
 December 31, 2004

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -			
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		3,537				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense		3,871				
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		32,756				
733	Contractual Services - Legal		195				
734	Contractual Services - Mgt. Fees		4,988				
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		3,455				
742	Rental of Equipment						
750	Transportation Expense		69				
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses	1,927	10				
	Total Wastewater Utility Expenses	\$ 1,927	\$ 48,881	\$ -	\$ -	\$ -	\$ -

S-10(b)  
 GROUP 1

UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

**YEAR OF REPORT**  
**December 31, 2004**

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,240	1,240
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	218	327
1"	Displacement	2.5	16	40
1 1/2"	Displacement or Turbine	5.0	10	50
2"	Displacement, Compound or Turbine	8.0	12	96
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	2	100
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				1,869

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(	<u>64,057,500</u>	/ 365 days ) / 280 gpd =	<u>627</u>
		(total gallons treated)		

UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

<b>YEAR OF REPORT</b> <b>December 31, 2004</b>
---

**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	680,000		
Basis of Permit Capacity (1)	AADF		
Manufacturer	McNeill		
Type (2)	Type 1 Extended Air		
Hydraulic Capacity	680,000		
Average Daily Flow	175,500		
Total Gallons of Wastewater Treated	64,057,500		
Method of Effluent Disposal	Percolation Ponds		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Grenelefe Resort Utility, Inc.  
 SYSTEM NAME / COUNTY: Grenelefe / Polk

**YEAR OF REPORT**  
**December 31, 2004**

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present ERC's * that system can efficiently serve.	<u>1,869</u>
2. Maximum number of ERC's * which can be served.	<u>1,869</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1,869</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>1,869</u>
5. Estimated annual increase in ERC's *.	<u>None - System is built out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>Yes</u>
If so, what are the utility's plans to comply with the DE	<u>Convert to reuse</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>1999</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>FLA013016</u>

\* An ERC is determined based on the calculation on the bottom of Page S-11