

CLASS "A" OR "B"

WATER and/or WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS-770-22-AR

Grenelefe Resort Utilities

Exact Legal Name of Respondent

589-W / 507-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



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FLORIDA PUBLIC SERVICE
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PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED MAY 31, 2022

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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EXECUTIVE

SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT
May 31, 2022

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--------------|-----------|----|---|
| YES
(X) | NO
() | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
()	()	()	()

(signature of the chief executive officer of the utility)

*

1.	2.	3.	4.
(X)	(X)	(X)	(X)



(signature of the chief financial officer of the utility)

*

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
May 31, 2022

Grenelefe Resort Utilities
(Exact Name of Utility)

County: Polk

List below the exact mailing address of the utility for which normal correspondence should be sent:

5601 Windhover Dr
Orlando, FL 32819

Telephone: (407) 351-3350

e-Mail Address: bryan.smith@wgresorts.com

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number GR2091

Name and address of person to whom correspondence concerning this report should be addressed:

Benjamin T. Simmons, CPA
Jones & Company LLC
161 W. Main Street
Lancaster, OH 43130

Telephone: (740) 653-6900

List below the address of where the utility's books and records are located:

5601 Windhover Dr
Orlando, FL 32819

Telephone: (407) 351-3350

List below any groups auditing or reviewing the records and operations:

CJN&W CPAs

Date of original organization of the utility: 03/26/90

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name	Percent Ownership
1. Central Florida Investments	100 %
2.	%
3.	%
4.	%
5.	%
6.	%
7.	%
8.	%
9.	%
10.	%

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT
May 31, 2022

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Martin Freidman (407) 310-2077	Attorney	Dean, Mead, Egerton, Bloodworth, Capouano & Bozarth, P.A.	Legal matters
Benjamin T. Simmons (740) 653-6900	CPA	Jones & Company, LLC	Accounting and rate matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

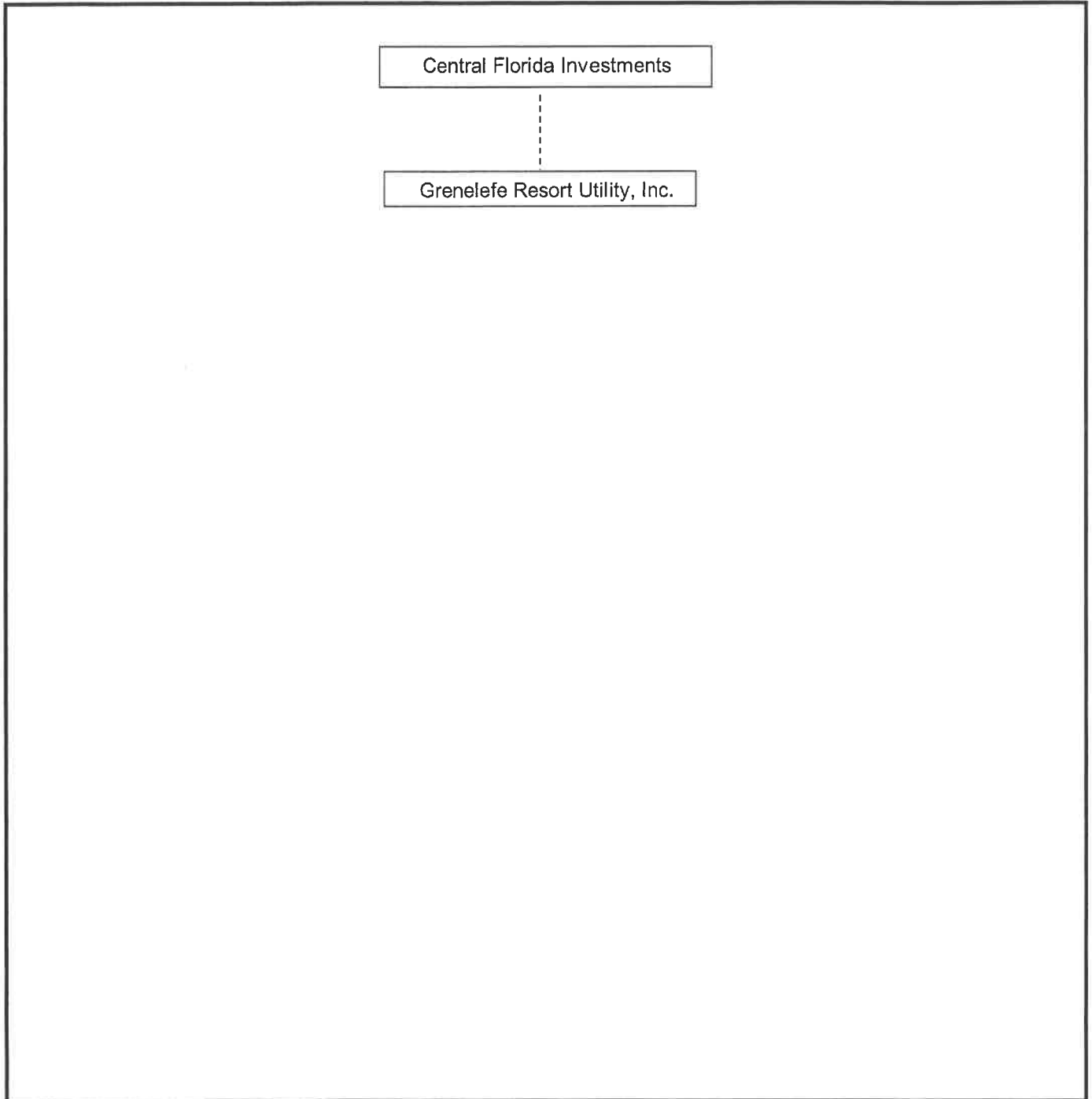
- (A) The Utility serves the Grenelefe Golf and Tennis Club and private residential and commercial customers. The Utility was placed under the jurisdiction of the FPSC in May, 1996. The present ownership acquired the Utility out of bankruptcy auction in June, 2002.
- (B) The Company provides water and sewer services.
- (C) The Utility's goals continue to be the providing of quality water and sewer service and earning a fair rate of return on the investment in plant in service.
- (D) Water and sewer services.
- (E) The Utility is currently built out and no further expansion or development is projected.
- (F) None

UTILITY NAME: Greenelefe Resort Utilities

YEAR OF REPORT
May 31, 2022

PARENT / AFFILIATE ORGANIZATION CHART
Current as of 05/31/22

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
David A Siegel	President/CEO	10	\$ None
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
			\$ None
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
None		\$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
<p>David A Siegel</p>	<p>Executive</p>	<p>President</p>	<p>Westgate Resorts Ltd Cental Florida Investments 5601 Windhover Dr</p>

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Central Florida Investments	Management, G&A salaries/benefits/taxes Accounting, legal, and management			\$ 39,583

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- | | |
|--|---|
| <p>1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include:</p> <ul style="list-style-type: none"> - purchase, sale or transfer of equipment. - purchase, sale or transfer of land and structures. - purchase, sale or transfer of securities. - noncash transfers of assets. - noncash dividends other than stock dividends. - writeoff of bad debts or loans. | <p>3. The columnar instructions follow:</p> <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item (column (c) - column (d)). (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. |
|--|---|

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL

SECTION

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 6,510,326	\$ 6,468,674
108-110	Less: Accumulated Depreciation and Amortization	F-8	(5,758,428)	(5,709,301)
Net Plant			751,898	759,373
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			751,898	759,373
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash			
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	142,077	126,506
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			142,077	126,506

* Not Applicable for Class B Utilities

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	(0)	-
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		(0)	
	TOTAL ASSETS AND OTHER DEBITS		\$ 893,975	\$ 885,879

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1	\$ 1
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		1,248,722	1,248,722
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit) (Members Equity)	F-16	(2,261,220)	(2,151,603)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(1,012,497)	(902,880)
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt				
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		-	
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18	1,407,390	1,271,692
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits			
236	Accrued Taxes		16,968	22,919
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20		
Total Current and Accrued Liabilities			1,424,357	1,294,611

* Not Applicable for Class B Utilities

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	3,354,046	3,354,046
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(2,871,931)	(2,859,898)
Total Net C.I.A.C.			482,115	494,148
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 893,975	\$ 885,879

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 856,015	\$ 349,001
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			<u>856,015</u>	<u>349,001</u>
401	Operating Expenses	F-3(b)	763,604	399,937
403	Depreciation Expense	F-3(b)	123,616	49,126
	Less: Amortization of CIAC	F-22	<u>(68,007)</u>	<u>(12,033)</u>
Net Depreciation Expense			<u>55,609</u>	<u>37,093</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	66,146	21,659
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			<u>885,359</u>	<u>458,689</u>
Net Utility Operating Income			<u>(29,343)</u>	<u>(109,687)</u>
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			<u>(29,343)</u>	<u>(109,687)</u>

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 250,691	\$ 98,310	N/A
250,691	98,310	-
206,800	193,137	
26,145 (8,923)	22,981 (3,110)	
17,222	19,871	-
15,558	6,101	
239,580	219,109	
11,112	(120,799)	
11,112	(120,799)	N/A

* Total of Schedules W-3/S-3 for all rate groups

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ (29,343)	\$ (109,687)
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income			
421	Miscellaneous Nonutility Revenue			70
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions				70
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19		
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense				
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(29,343)	(109,617)

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,148,633	\$ 3,361,694
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	<u>(2,733,498)</u>	<u>3,024,931</u>
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	<u>(2,302,685)</u>	<u>(1,051,361)</u>
252	Advances for Construction	F-20		
Subtotal			<u>(1,887,550)</u>	<u>5,335,263</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	<u>2,063,146</u>	<u>808,785</u>
Subtotal			<u>175,596</u>	<u>6,144,049</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		<u>25,850</u>	<u>24,142</u>
	Other (Specify): _____ _____ _____		<u>-</u>	<u>-</u>
RATE BASE			<u>\$ 201,446</u>	<u>\$ 6,168,191</u>
NET UTILITY OPERATING INCOME			<u>\$ 11,112</u>	<u>\$ (120,799)</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>5.52 %</u>	<u>-- %</u>

NOTES:

- (1) Estimated if not known.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ -	_____ %	8.74 %	_____ %
Preferred Stock	_____	_____ %	- %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	- %	_____ %
Tax Credits - Zero Cost	_____	_____ %	- %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	- %	_____ %
Deferred Income Taxes	_____	_____ %	- %	_____ %
Other (Explain)	_____	_____ %	- %	_____ %
	_____	_____ %	- %	_____ %
Total	\$ -	_____ - %		_____ - %

(1) If the Utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>8.74</u> %
Commission order approving Return on Equity:	<u>Docket 100006-WS (Leverage Formula)</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>None</u> %
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURIS. ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE USED FOR AFUDC CALCULATION (g)
Common Equity	\$ (873,537)	\$ -	\$ -	\$ 873,537	\$ -	\$ -
Preferred Stock	-					
Long Term Debt						
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Income Taxes						
Other (Explain):						
Notes Payable - Assoc Co	-					
Total	\$ (873,537)	\$ -	\$ -	\$ 873,537	\$ -	\$ -
(1) Explain below all adjustments made in Columns (e) and (f)						
Adjustment to remove negative equity						

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 3,148,633	\$ 3,361,694	N/A	\$ 6,510,326
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
Total Utility Plant		\$ 3,148,633	\$ 3,361,694	N/A	\$ 6,510,326

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 2,707,352	\$ 3,001,949	N/A	\$ 5,709,301
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	26,145	22,981		49,125
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)	-	-		
Salvage				
Other Credits (specify) :				
Total credits	26,145	22,981		49,125
Debits during year:				
Other debits (specify)		-		
Rounding	1	1		2
Total debits	1	1		2
Balance end of year	\$ 2,733,498	\$ 3,024,931	N/A	\$ 5,758,428

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
 (2) Not applicable for Class B utilities.
 (3) Account 110 for Class B utilities.

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
Total Special Funds		\$ -

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 130,090	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 130,090
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		130,090
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ (11,986)	
Add: Provision for uncollectables for current year	(0)	
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions	(0)	
Deduct accounts written off during year:		
Utility accounts	-	
Others		
Total accounts written off		
Balance end of year		(11,986)
Total Accounts and Notes Receivable - Net		\$ 142,077

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
 Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): Deferred Water Permits	\$ -	\$ (0)
Total Other Deferred Debits	NONE	\$ (0)
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	NONE	\$ (0)

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1
Shares authorized		1
Shares issued and outstanding		1
Total par value of stock issued	\$ -	\$ 1
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (2,151,603)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
		-
	Total Credits	
	Debits: _____	-
	Total Debits	
435	Balance transferred from Income	(109,617)
436	Appropriations of Retained Earnings: _____	_____

	Total appropriations of Retained Earnings	
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____

	Total Dividends Declared	
	Year end Balance	(2,261,220)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____

214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit)	\$ (2,261,220)

Notes to Statement of Retained Earnings:

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
None	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			NONE

* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Grenelefe Resort Utilities

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232):			
N/A		%	\$ -
_____		%	_____
_____		%	_____
_____		%	_____
_____		%	_____
_____		%	_____
_____		%	_____
_____		%	_____
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/A		%	\$ -
_____		%	_____
_____		%	_____
_____		%	_____
_____		%	_____
_____		%	_____
_____		%	_____
Total Account 234			_____

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Payable to CFI	\$ 1,407,390
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ 1,407,390

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
None	\$ -		\$ -	\$ -	\$ -
_____	-				

Total Account No. 237.1	-				-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities					
None	-				-

Total Account 237.2	-				
Total Account 237 (1)	\$ -				\$ -
INTEREST EXPENSED:					
Total accrual Account 237		237			
Less Capitalized Interest Portion of AFUDC:					
None					

Net Interest Expensed to Account No. 427 (2)			\$ -		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest
(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION (a)	BALANCE END OF YEAR (b)
None	\$ -
Total Miscellaneous Current and Accrued Liabilities	\$ -

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
--

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 2,302,685	\$ 1,051,361	N/A	\$ 3,354,046
Add credits during year:	_____	_____	_____	-
Less debits charged during	_____	_____	_____	-
Total Contributions In Aid of Construction	\$ 2,302,685	\$ 1,051,361	\$ -	\$ 3,354,046

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year _____	\$ 2,054,223	\$ 805,675	N/A	\$ 2,859,898
Debits during year:	8,923	3,110	_____	12,033
Credits during year (specify): Rounding	-	-	_____	_____
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 2,063,146	\$ 808,785	_____	\$ 2,871,931

UTILITY NAME: Grenelefe Resort Utilities

YEAR OF REPORT May 31, 2022
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	<u>F-3 (c)</u>	\$ <u>(109,617)</u>
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		-
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ <u>(109,617)</u>
Computation of tax:		
Utility is an operating division of a single member LLC; therefore, this Schedule is not applicable		

**WATER
OPERATION
SECTION**

UTILITY NAME: Greenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Greenelefe / Polk

YEAR OF REPORT May 31, 2022

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,148,633
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(2,733,498)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(2,302,685)
252	Advances for Construction	F-20	
	Subtotal		(1,887,550)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,063,146
	Subtotal		175,596
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		25,850
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 201,446
	UTILITY OPERATING INCOME	W-3	\$ 11,112
Achieved Rate of Return (Water Operating Income/Water Rate Base)			5.52 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	250,691
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		<u>250,691</u>
401	Operating Expenses	W-10(a)	206,800
403	Depreciation Expense	W-6(a)	26,145
	Less: Amortization of CIAC	W-8(a)	(8,923)
	Net Depreciation Expense		17,222
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		11,281
408.11	Property Taxes		
408.12	Payroll Taxes		4,277
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		15,558
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		<u>239,580</u>
	Utility Operating Income		<u>11,112</u>
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		<u>\$ 11,112</u>

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	-	\$ -	-
302	Franchises		-		
303	Land and Land Rights	7,000	-		7,000
304	Structure and Improvements	77,541	-		77,541
305	Collecting and Impounding Reservoirs		-		
306	Lake, River and Other Intakes		-		
307	Wells and Springs	296,357	-		296,357
308	Infiltration Galleries and Tunnels		-		
309	Supply Mains		-		
310	Power Generation Equipment	106,760	-		106,760
311	Pumping Equipment	145,233	-		145,233
320	Water Treatment Equipment	26,927	-		26,927
330	Distribution Reservoirs and Standpipes	82,746	-		82,746
331	Transmission and Distribution Mains	1,937,653	-		1,937,653
333	Services	98,148	-		98,148
334	Meters and Meter Installations	244,629	-		244,629
335	Hydrants	86,154	-		86,154
336	Backflow Prevention Devices		-		
339	Other Plant / Miscellaneous Equipment		-		
340	Office Furniture and Equipment	13,784	-		13,784
341	Transportation Equipment	13,920	-		13,920
342	Stores Equipment		-		
343	Tools, Shop and Garage Equipment	5,833	-		5,833
344	Laboratory Equipment		-		
345	Power Operated Equipment	1,768	-		1,768
346	Communication Equipment	1,800	-		1,800
347	Miscellaneous Equipment	2,380	-		2,380
348	Other Tangible Plant		-		
	TOTAL WATER PLANT	\$ 3,148,632	\$ -	\$ -	\$ 3,148,633

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

(1) Retirements are adjustments due to PSC Order.

W-4(a)
 GROUP 1

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	7,000		\$ 7,000			\$ -
304	Structure and Improvements	77,541			77,541		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	296,357		296,357			
308	Infiltration Galleries and Tunnels						
309	Supply Main Grenelefe / Polk						
310	Power Generation Equipment	106,760		106,760			
311	Pumping Equipment	145,233		145,233			
320	Water Treatment Equipment	26,927			26,927		
330	Distribution Reservoirs and Standpipes	82,746				82,746	
331	Transmission and Distribution Mains	1,937,653				1,937,653	
333	Services	98,148				98,148	
334	Meters and Meter Installations	244,629				244,629	
335	Hydrants	86,154				86,154	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment						
340	Office Furniture and Equipment	13,784					13,784
341	Transportation Equipment	13,920					13,920
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	5,833					5,833
344	Laboratory Equipment						
345	Power Operated Equipment	1,768					1,768
346	Communication Equipment	1,800					1,800
347	Miscellaneous Equipment	2,380					2,380
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 3,148,633	\$ -	\$ 555,350	\$ 104,468	\$ 2,449,330	\$ 39,485

W-4(b)
 GROUP 1

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT May 31, 2022

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization			
302	Franchises			
304	Structure and Improvements	32		3.13
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment	20		5.00
311	Pumping Equipment	20		5.00
320	Water Treatment Equipment	22		4.55
330	Distribution Reservoirs and Standpipes	37		2.70
331	Transmission and Distribution Mains	43		2.33
333	Services	40		2.50
334	Meters and Meter Installations	20		5.00
335	Hydrants	45		2.22
336	Backflow Prevention Devices			
339	Other Plant / Miscellaneous Equipment			
340	Office Furniture and Equipment	6		16.67
341	Transportation Equipment	6		16.67
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25
344	Laboratory Equipment			
345	Power Operated Equipment	12		8.33
346	Communication Equipment	10		10.00
347	Miscellaneous Equipment	15		6.67
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Greenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Greenelefe / Polk

YEAR OF REPORT
 May 31, 2022

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e) (1)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	48,541	1,011		1,011
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	296,357			
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment	106,760			
311	Pumping Equipment	120,252	3,026		3,026
320	Water Treatment Equipment	11,097	510		510
330	Distribution Reservoirs and Standpipes	71,039	931		931
331	Transmission and Distribution	1,627,399	18,812		18,812
333	Services	89,334	1,023		1,023
334	Meters and Meter Installations	244,629			
335	Hydrants	52,545	797		797
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	13,784	1		1
341	Transportation Equipment	13,920			
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	5,747	36		36
344	Laboratory Equipment				
345	Power Operated Equipment	1,768			
346	Communication Equipment	1,800			
347	Miscellaneous Equipment	2,380			
348	Other Tangible Plant		(2)		(2)
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 2,707,352	\$ 26,145	\$ -	\$ 26,145

* Specify nature of transaction.
 Use () to denote reversal entries.

Note:(1) Adjustments made due to PSC Notice.

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g) (1)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					49,552
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					296,357
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					106,760
311	Pumping Equipment					123,278
320	Water Treatment Equipment					11,607
330	Distribution Reservoirs and Standpipes					71,970
331	Transmission and Distribution					1,646,211
333	Services					90,357
334	Meters and Meter Installations					244,629
335	Hydrants					53,342
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					
340	Office Furniture and Equipment					13,785
341	Transportation Equipment					13,920
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					5,783
345	Power Operated Equipment					1,768
346	Communication Equipment					1,800
347	Miscellaneous Equipment					2,380
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 2,733,498

UTILITY NAME: Grenelefe Resort Utilities
SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT May 31, 2022

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ <u>2,302,685</u>
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	_____
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	_____
Total Credits		_____
Less debits charged during the year (All debits charged during the year must be explained below)		_____
Total Contributions In Aid of Construction		\$ <u>2,302,685</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Greenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Greenelefe / Polk

YEAR OF REPORT May 31, 2022

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			\$ -
			-
			-
			-
			-
			-
			-
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 2,054,223
Debits during year:	
Accruals charged to Account	8,923
Other Debits (specify):	-
Total debits	8,923
Credits during year (specify):	
Rounding	-
Total credits	
Balance end of year	\$ 2,063,146

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	980	1,010	\$ 58,870
461.2	Metered Sales to Commercial Customers	148	148	6,639
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings	231	231	5,831
	Total Metered Sales	1,359	1,389	71,340
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers	219	219	179,351
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,578	1,608	250,691
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			
	Total Water Operating Revenues			\$ 250,691

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 70,755	\$ 69,954	\$ 801
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	3,639		
610	Purchased Water			
615	Purchased Power	37,102	24,211	
616	Fuel for Power Production			
618	Chemicals	3,457	2,517	940
620	Materials and Supplies	4,550		
631	Contractual Services - Engineering			
632	Contractual Services - Accounting			
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees	27,313		
635	Contractual Services - Testing	660		
636	Contractual Services - Other	50,170	27,189	
641	Rental of Building/Real Property	3,089		
642	Rental of Equipment	1,197		
650	Transportation Expense	303		
656	Insurance - Vehicle	193		
657	Insurance - General Liability			
658	Insurance - Workmens Comp.	83		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
670	Bad Debt Expense			
675	Miscellaneous Expenses	4,289	254	
Total Water Utility Expenses		\$ 206,800	\$ 124,125	\$ 1,741

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
May 31, 2022

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					3,639
(4,434)		17,325			
		4,425			125
					27,313
660			20,244		2,736
					3,089
					1,197
					303
					193
					83
					4,035
\$ (3,774)		\$ 21,749	\$ 20,244		\$ 42,713

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		33,833	-	33,833	28,516
February		23,588	-	23,588	12,962
March		26,451	-	26,451	11,924
April		30,888	-	30,888	22,937
May		20,294	-	20,294	11,838
June		-	-		-
July		-	-		-
August		-	-		-
September		-	-		-
October		-	-		-
November		-	-		-
December		-	-		-
Total for year	N/A	135,054	N/A	135,054	88,177

Variance between columns (e) and (f) is due to unmetered irrigation connections and meter reading timing.

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #6	1,512,000	244,967	Aquifer
Well #10	1,512,000	14,129	Aquifer
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

UTILITY NAME: Grenelefe Resort Utilities
SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
May 31, 2022

WATER TREATMENT PLANT INFORMATION
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,512,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	<u>Activated Carbon Filtration; Anti-Corrosion, chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet):	<u>125 psig</u> Manufacturer <u>Calgon</u>
Gravity (in GPM/square feet):	<u>2,100 gpm</u> Manufacturer <u>Calgon</u>

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,204	1,204
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	244	366
1"	Displacement	2.5	27	68
1 1/2"	Displacement or Turbine	5.0	48	240
2"	Displacement, Compound or Turbine	8.0	105	840
3"	Displacement	15.0		
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	4	200
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				2,950

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$\begin{array}{r}
 ERC = \quad 88,177 \text{ gallons, divided by} \\
 \quad \quad 375 \text{ gallons per day} \\
 \quad \quad \underline{365 \text{ days}} \\
 \quad \quad \underline{644.2 \text{ ERC's}}
 \end{array}$$

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
May 31, 2022

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>1,488</u>
2. Maximum number of ERC's * which can be served.	<u>1,488</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1,508</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>N/A</u>
5. Estimated annual increase in ERC's * .	<u>None- System is built out</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes</u> <u>750 GPM</u>
7. Attach a description of the fire fighting facilities.	<u>75 fire hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6530692</u>
12. Water Management District Consumptive Use Permit #	<u>20005251.004</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT May 31, 2022
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SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 3,361,694
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	3,024,931
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(1,051,361)
252	Advances for Construction	F-20	
	Subtotal		5,335,263
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	808,785
	Subtotal		6,144,049
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		24,142
	Other (Specify):		-
	WASTEWATER RATE BASE		\$ 6,168,191
	UTILITY OPERATING INCOME	S-3	\$ (120,799)
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		- - %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 98,310
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		98,310
401	Operating Expenses	S-10(a)	193,137
403	Depreciation Expense	S-6(a)	22,981
	Less: Amortization of CIAC	S-8(a)	(3,110)
	Net Depreciation Expense		19,871
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		4,424
408.11	Property Taxes		
408.12	Payroll Taxes		1,677
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		6,101
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		219,109
	Utility Operating Income (Loss)		(120,799)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (120,799)

UTILITY NAME: Grenelife Resort Utilities
 SYSTEM NAME / COUNTY: Grenelife / Polk

YEAR OF REPORT
 May 31, 2022

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e) (1)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises		-	-	
353	Land and Land Rights	49,400	-	-	49,400
354	Structure and Improvements	92,590	-	-	92,590
355	Power Generation Equipment		-	-	
360	Collection Sewers - Force	75,119	-	-	75,119
361	Collection Sewers - Gravity	776,464	-	-	776,464
362	Special Collecting Structures		-	-	
363	Services to Customers	83,523	-	-	83,523
364	Flow Measuring Devices	8,575	-	-	8,575
365	Flow Measuring Installations		-	-	
366	Reuse Services		-	-	
367	Reuse Meters and Meter Installations		-	-	
370	Receiving Wells	280,506	-	-	280,506
371	Pumping Equipment	187,522	-	-	187,522
374	Reuse Distribution Reservoirs	5,800	-	-	5,800
375	Reuse Transmission and Distribution System		-	-	
380	Treatment & Disposal Equipment	1,678,242	41,652	-	1,719,894
381	Plant Sewers		-	-	
382	Outfall Sewer Lines	46,900	-	-	46,900
389	Other Plant / Miscellaneous Equipment		-	-	
390	Office Furniture & Equipment	3,664	-	-	3,664
391	Transportation Equipment	16,200	-	-	16,200
392	Stores Equipment		-	-	
393	Tools, Shop and Garage Equipment	2,398	(1)	-	2,398
394	Laboratory Equipment	300	-	-	300
395	Power Operated Equipment	638	-	-	638
396	Communication Equipment	11,600	-	-	11,600
397	Miscellaneous Equipment	600	-	-	600
398	Other Tangible Plant		-	-	
	Total Wastewater Plant	\$ 3,320,041	\$ 41,651	\$ -	\$ 3,361,694

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
 GROUP 1

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights				\$ 49,400			
354	Structure and Improvements				\$ 92,590			
355	Power Generation Equipment							
360	Collection Sewers - Force		75,119					
361	Collection Sewers - Gravity		776,464					
362	Special Collecting Structures							
363	Services to Customers		83,523					
364	Flow Measuring Devices		8,575					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			280,506				
371	Pumping Equipment			187,522				
374	Reuse Distribution Reservoirs					5,800		
375	Reuse Transmission and Distribution System				1,719,894			
380	Treatment & Disposal Equipment							
381	Plant Sewers				46,900			
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment							3,664
390	Office Furniture & Equipment							16,200
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							2,398
394	Laboratory Equipment							300
395	Power Operated Equipment							638
396	Communication Equipment							11,600
397	Miscellaneous Equipment							600
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 943,681	\$ 468,028	\$ 1,908,784	\$ 5,800	\$ -	\$ 35,400

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
 GROUP 1

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
May 31, 2022

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures		%	%
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	30	%	3.33 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs	37	%	2.70 %
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	6	%	16.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (1) (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	92,307	118		118
355	Power Generation Equipment				
360	Collection Sewers - Force	75,119	-		
361	Collection Sewers - Gravity	571,676	7,182	-	7,182
362	Special Collecting Structures				
363	Services to Customers	80,011	915		915
364	Flow Measuring Devices	8,575	-		
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	272,116	3,496		3,496
371	Pumping Equipment	152,108	4,344		4,344
374	Reuse Distribution Reservoirs	5,412	66		66
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,663,085	6,798		6,798
381	Plant Sewers				
382	Outfall Sewer Lines	46,900	-		
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	3,664	-		
391	Transportation Equipment	16,200	-		
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,638	62		62
394	Laboratory Equipment	300	-		
395	Power Operated Equipment	638	-		
396	Communication Equipment	11,600	-		
397	Miscellaneous Equipment	600	-		
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 3,001,949	\$ 22,981	\$ -	\$ 22,981

* Specify nature of transaction.
 Use () to denote reversal entries.
 Note: (1) Adjustments due to PSC Notice and rounding

UTILITY NAME Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g) (1)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					92,425
355	Power Generation Equipment					
360	Collection Sewers - Force					75,119
361	Collection Sewers - Gravity					578,858
362	Special Collecting Structures					
363	Services to Customers					80,926
364	Flow Measuring Devices					8,575
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					275,612
371	Pumping Equipment					156,452
374	Reuse Distribution Reservoirs					5,478
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					1,669,883
381	Plant Sewers					
382	Outfall Sewer Lines					46,900
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					3,664
391	Transportation Equipment					16,200
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					1,700
394	Laboratory Equipment					300
395	Power Operated Equipment					638
396	Communication Equipment					
397	Miscellaneous Equipment					11,600
398	Other Tangible Plant					600
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	3,024,931

S-6(b)
 GROUP 1

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT May 31, 2022

**CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 1,051,361
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 1,051,361

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT May 31, 2022

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None			\$ -
			-
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 805,675
Debits during year:	
Accruals charged to Account	3,110
Other Debits (specify):	
Total debits	3,110
Credits during year (specify):	
Total credits	
Balance end of year	\$ 808,785

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
May 31, 2022

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WASTEWATER (c)
None		\$ -
Total Credits		\$ -

UTILITY NAME: Greenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Greenelefe / Polk

YEAR OF REPORT
 May 31, 2022

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	978	978	\$ 84,875
522.2	Commercial Revenues	148	148	6,975
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)	231	231	6,460
522	Total Measured Revenues	1,357	1,357	98,310
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	1,357	1,357	\$ 98,310
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
	Total Other Wastewater Revenues			\$ -

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT May 31, 2022

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 98,310

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 27,749	\$ 26,948	\$ 801	\$ -	\$ -	\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	1,427						
704	Employee Pensions and Benefits	19,260					19,260	
710	Purchased Sewage Treatment	54,620	24,211		9,636		20,774	
715	Purchased Power							
716	Fuel for Power Production	5,102	4,162	940				
718	Chemicals	4,550					4,425	
720	Materials and Supplies							
731	Contractual Services - Engineering							
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	12,271						
735	Contractual Services - Testing	248					248	
736	Contractual Services - Other	58,756	22,940				33,080	
741	Rental of Building/Real Property	3,089						
742	Rental of Equipment	1,197						
750	Transportation Expense	303						
756	Insurance - Vehicle	193						
757	Insurance - General Liability							
758	Insurance - Workmens Comp.	83						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	4,289	254					
	Total Wastewater Utility Expenses	\$ 193,137	\$ 78,515	\$ 1,741	\$ 9,636	\$ -	\$ 77,786	\$ -

S-10(a)
 GROUP 1

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
 May 31, 2022

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -			\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		1,427				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies		125				
731	Contractual Services - Engineering						
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		12,271				
735	Contractual Services - Testing						
736	Contractual Services - Other		2,736				
741	Rental of Building/Real Property		3,089				
742	Rental of Equipment		1,197				
750	Transportation Expense		303				
756	Insurance - Vehicle		193				
757	Insurance - General Liability						
758	Insurance - Workmens Comp.		83				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		4,035				
Total Wastewater Utility Expenses		\$ -	\$ 25,459	\$ -	\$ -	\$ -	\$ -

S-10(b)
 GROUP 1

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
May 31, 2022

CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	1,174	1,174
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	244	366
1"	Displacement	2.5	27	68
1 1/2"	Displacement or Turbine	5.0	48	240
2"	Displacement, Compound or Turbine	8.0	105	840
3"	Displacement	15.0		
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	4	200
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				2,920

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons

NOTE: Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left(\frac{17,740}{151 \text{ days}} \right) / 375 \text{ gpd} =$	_____
	(total gallons treated)	
	* used number of days January - May instead of full year since short year report	

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT May 31, 2022
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WASTEWATER TREATMENT PLANT INFORMATION
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	340,000		
Basis of Permit Capacity (1)	AADF		
Manufacturer	McNeill		
Type (2)	Type 1 Extended Air		
Hydraulic Capacity	340,000		
Average Daily Flow	49		
Total Gallons of Wastewater Treated	17,740		
Method of Effluent Disposal	Evaporation Perculation		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Grenelefe Resort Utilities
 SYSTEM NAME / COUNTY: Grenelefe / Polk

YEAR OF REPORT
May 31, 2022

OTHER WASTEWATER SYSTEM INFORMATION

sh information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>0</u>
2. Maximum number of ERC's * which can be served.	<u>1,270</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>1,290</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>N/A</u>
5. Estimated annual increase in ERC's * .	<u>None - System is built out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>Yes</u>
If so, what are the utility's plans to comply with the DEP?	<u>Convert to reuse</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>9/1/2000</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>N/A</u>
11. Department of Environmental Protection ID #	<u>4053P01348</u>

* An ERC is determined based on the calculation on the bottom of Page S-11

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Grenelefe Resort Utilities

For the Year Ended May 31, 2022

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	71,340	71,340	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	179,351	179,351	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	-	-	-
Total Water Operating Revenue	\$ 250,691	\$ 250,691	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 250,691	\$ 250,691	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Grenelefe Resort Utilities

For the Year Ended May 31, 2022

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	98,310	98,310	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 98,310	\$ 98,310	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 98,310	\$ 98,310	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).